

RUSSIAN ART



CHRISTIE'S

RUSSIAN ART

Christie’s dominated the global market for Russian Works of Art and Fabergé in 2016, with our Russian Art sales achieving more than £12 million internationally. For the tenth consecutive season, our Russian Art auctions saw the highest sell-through rates in the market. With a focus on outstanding quality, Christie’s continues to attract both emerging and established collectors in the field.

For over a decade, Christie’s has set world auction records in every Russian Art sale. We have broken a total of six records in the past two years, including two in excess of £4 million.

Christie’s has set world records for over 50 of Russia’s foremost artists, including Goncharova, Repin, Levitan, Vereshchagin, Vasnetsov, Borovikovsky, Serov, Somov, Lentulov, Mashkov, Annenkov and Tchelitchev. Six of the 10 most valuable paintings ever purchased in a Russian Art sale were sold at Christie’s.

Christie’s remains the global market leader in the field of Russian Works of Art and Fabergé, consistently achieving the highest percentage sold by both value and lot for Russian Works of Art. Christie’s closes 2016 with a 60% share of the global Fabergé market, and a 62% share of the global market for Russian Works of Art.

cover
PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION
KONSTANTIN KOROVIN (1861-1939)
Woodland brook, 1921
Estimate: £120,000-150,000
Sold for: £317,000
London, King Street · November 2016

back cover
PROPERTY OF A MIDDLE EASTERN COLLECTOR
A GEM-SET PARCEL-GILT SILVER-MOUNTED CERAMIC TOBACCO HUMIDOR
The mounts marked K. Fabergé with the Imperial Warrant, Moscow, 1899-1908; the body by the Imperial Stroganov School, Moscow
Estimate: £20,000-30,000
Sold for: £134,500
London, King Street · June 2016

*Sold prices include buyer’s premium;
for full details see christies.com*



Russian art auctions held in London brought £23.1 million. This is higher than the results of the last two seasons: the art market is back on the rise.

—Tatiana Markina, *The Art Newspaper Russia*, 2 December 2016

A WINNING STRATEGY

In November, Christie’s Russian Art sale realised £4.5 million, attracting buyers from over 30 countries. This impressive figure reflects the strength of the market and the success of Christie’s unique approach.

Strategic pricing models and competitive estimates continue to generate outstanding results: in November, **33% of lots sold for at least two times their pre-sale low estimate.**

72% of pictures and 67% of works of art offered in November came from private collections and institutions, demonstrating the continued demand for pieces with distinguished provenance.

Strong client relationships and a unique corporate marketing strategy consistently draw new international collectors to our Russian Art auctions. Our November sale attracted **229 registered bidders** from around the world, including South America, Asia and the Middle East. 17% of these registered bidders were new to the category.

Our dedicated press teams in London, New York and Moscow ensure that Christie’s Russian Art auctions generate **significant global pre- and post-sale press coverage.**

Our extensive network and consistently strong sales have led many of the world’s **leading museums to consign important works** with Christie’s. Most recently, a piece by Konstantin Makovsky was consigned by the Metropolitan Museum of Art in New York.

For the seventh consecutive year, Christie’s is the **global market leader** for Russian Works of Art, holding **60% of the global Fabergé market share.**

Christie’s holds the record for the **most expensive painting ever sold** in a Russian Art sale.

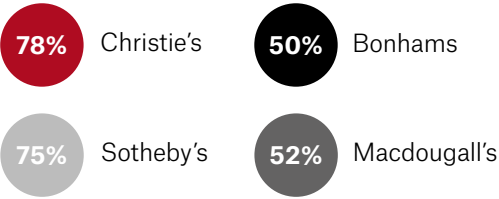
Our international Russian Art team boasts over **130 years of combined specialist experience.** Based in London, New York and Paris, our experts travel the world, sourcing the finest works for our sales.

In addition to achieving the highest sell-through rates, we are also the only auction house to have sold **14 of our top 15 lots** (our nearest competitor sold 10 of its top 15 lots).

In 2016, Christie’s again had great success **selling important private collections** with the sale of Pavel Tchelitchew’s *The Concert*, from the Edward James Foundation. Following competitive international bidding in the saleroom, on the telephone and via Christie’s Live™, the painting achieved an exceptional £1.4 million – over five times its pre-sale estimate – **establishing a new world record for the artist.**

Sell-Through Rates for Russian Art Sales in 2016

For the tenth consecutive season, Christie’s has achieved the highest sell-through rates across all auction houses – a key consideration for consignors.



Christie’s confirmed: art is timeless.
—Tatiana Markina, *The Art Newspaper Russia*, 28 November 2016.

WHAT SELLS WELL?

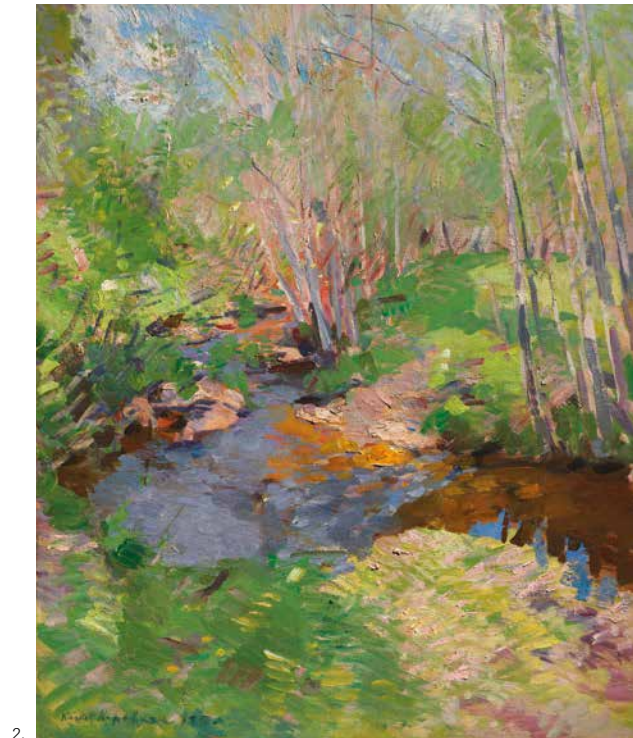


1.

Distinguished provenance

Ivan Aivazovsky's *Grafskaya wharf, Sebastopol*, from a private German collection, made its first appearance at auction at Christie's in November 2016. The painting sold for £209,000, over two times its pre-sale low estimate.

PROPERTY FROM A PRIVATE COLLECTION, GERMANY
1. **IVAN AIVAZOVSKY (1817-1900)**
Grafskaya wharf, Sebastopol
Estimate: £80,000-120,000
Sold for: £209,000
London, King Street · November 2016



2.

Outstanding quality

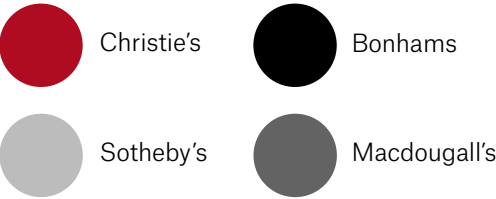
Konstantin Korovin's *Woodland brook* sold for over two times its pre-sale low estimate.

PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION
2. **KONSTANTIN KOROVIN (1861-1939)**
Woodland brook
Estimate: £120,000-150,000
Sold for: £317,000
London, King Street · November 2016

Established artists

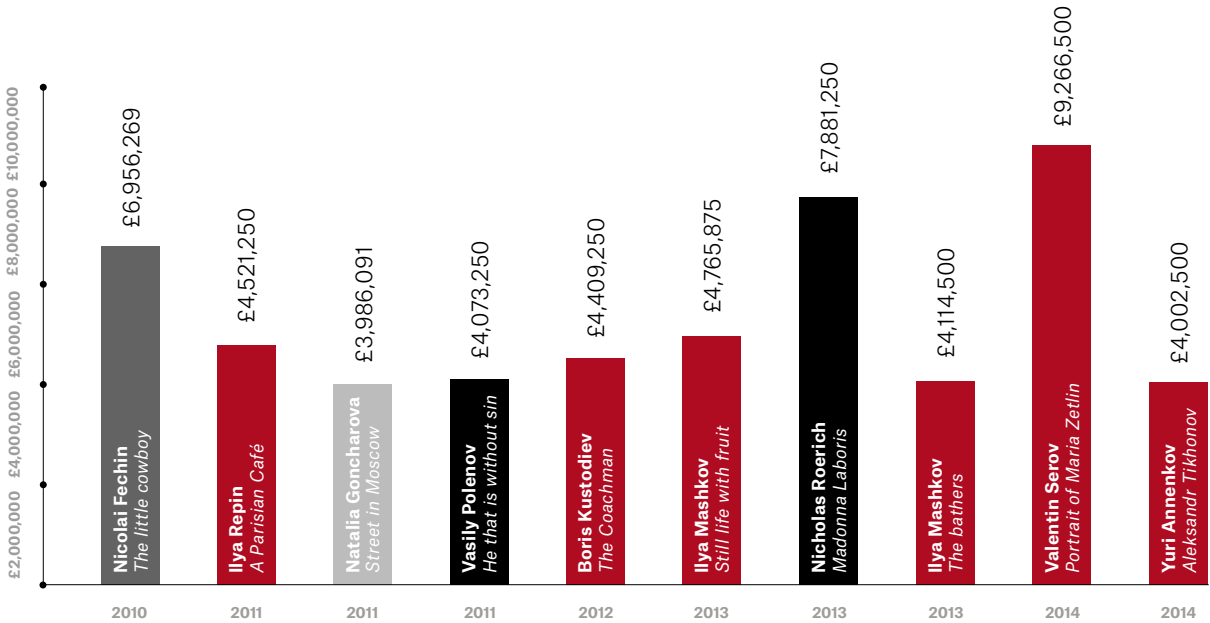
Recent sales have seen strong results for works by renowned Russian artists including Ivan Aivazovsky, Valentin Serov, Konstantin Korovin, Boris Grigoriev, Natalia Goncharova, Alexandre Benois and Léon Bakst.

Top 10 Prices Achieved for Paintings Sold in a Russian Art Sale



Christie's has become the leader in Russian Art sales.

—Nezavisimaya Newspaper, 6 June 2014





1.

Imperial Court Jewellers & Fabergé
Demand remains as high as ever for works by the Imperial Court Jewellers and Fabergé. A rare star of the Order of St Catherine by Bolin, presented to Queen Consort Victoria of Spain, realised £173,000 in our November sale. Earlier this year, a jewelled gold-mounted nephrite frame with Imperial provenance realised US\$245,000 in The Private Collection of Joan Rivers auction in New York.

1. **A JEWELLED GOLD-MOUNTED NEPHRITE PHOTOGRAPH FRAME**
Marked Fabergé, Moscow, c. 1898
Estimate: US\$40,000–60,000
Sold for: US\$245,000
New York, Rockefeller Plaza · June 2016

- PROPERTY OF A MIDDLE EASTERN COLLECTOR
2. **A GEM-SET PARCEL-GILT SILVER-MOUNTED CERAMIC TOBACCO HUMIDOR**
The mounts marked K. Fabergé with the Imperial Warrant, Moscow, 1899-1908; the body by the Imperial Stroganov School, Moscow
Estimate: £20,000–30,000
Sold for: £134,500
London, King Street · June 2016



2.

3. **A RARE SILVER-TOPPED GOLD-MOUNTED AND ENAMEL STAR OF THE ORDER OF ST CATHERINE WITH DIAMONDS, FIRST CLASS**
By Bolin, St Petersburg, c. 1908
Estimate: £70,000–90,000
Sold for: £173,000
London, King Street · November 2016

Private collections
An important Scandinavian collection of Russian porcelain was offered at Christie's in November 2016, confirming strong demand for private collections that are fresh to market. The sale was enthusiastically received by our buyers, selling 89% by lot and achieving 179% of its pre-sale low estimate.

- PROPERTY FROM AN IMPORTANT SCANDINAVIAN COLLECTION
4. **A RARE PORCELAIN VASE**
By the Imperial Porcelain Factory, St Petersburg, period of Nicholas II, 1907
Estimate: £15,000–20,000
Sold for: £40,000
London, King Street · November 2016

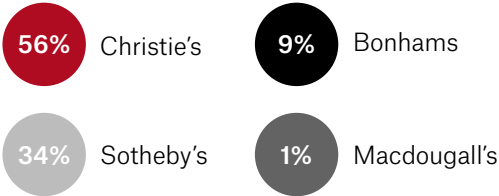


4.

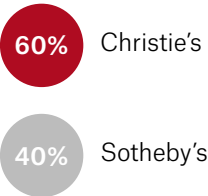


3.

Russian Works of Art Global Market Share 2016



Fabergé: Global Market Share 2016





GBP	8,200,000
USD	12,841,200
EUR	10,340,200
CHF	12,406,600
RUB	566,866,000

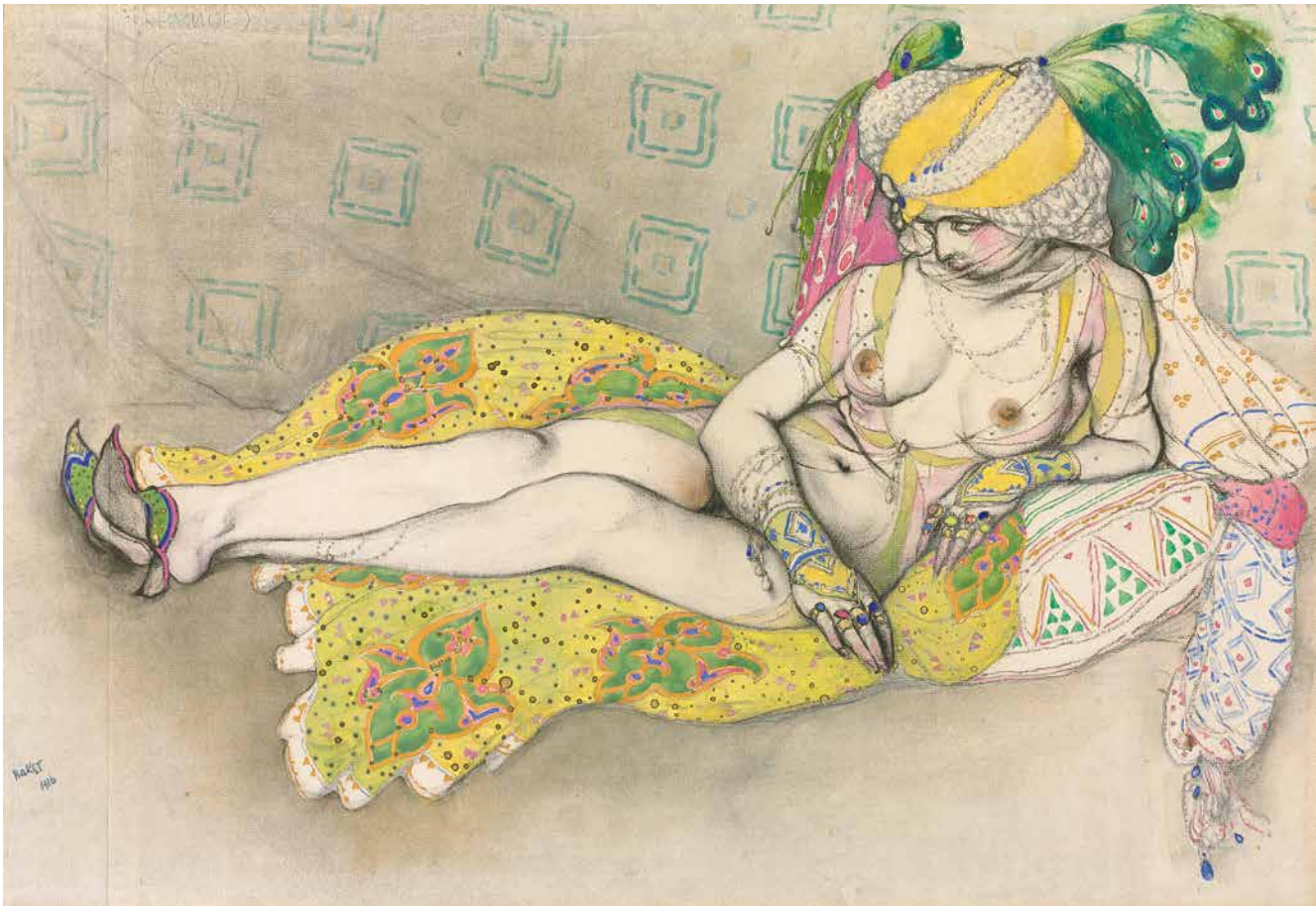
Art had the upper hand at Christie's sale on Monday, where Valentin Serov's 'Portrait of Maria Zetlin' sold for a stunning 9.2 million pounds, besting several times over its high pre-sale estimate of 2.5 million pounds.

—Anastasia Gorelova, *Reuters*, 25 November 2014



Record prices for Russian masterpieces
THE MOST EXPENSIVE PAINTING EVER SOLD IN A RUSSIAN ART SALE

PROPERTY FROM THE MUNICIPALITY OF RAMAT GAN
VALENTIN SEROV (1865–1911)
Portrait of Maria Zetlin (1882–1976)
Estimate: £1,500,000–2,500,000
Sold for: £9,266,500
London, King Street · November 2014



above
PROPERTY FROM A PRIVATE SWISS COLLECTION
LÉON BAKST (1866–1924)
The Yellow Sultana
Estimate: £350,000–450,000
Sold for: £937,250
London, King Street · May 2012
**WORLD AUCTION RECORD
FOR THE ARTIST**

above right
PROPERTY FROM A DISTINGUISHED EUROPEAN COLLECTION
ILYA REPIN (1844–1930)
A Parisian café
Estimate: £3,000,000–5,000,000
Sold for: £4,521,250
London, King Street · June 2011
**WORLD AUCTION RECORD
FOR THE ARTIST**

right
PROPERTY FROM A EUROPEAN COLLECTION
ALEXANDRE IACOVLEFF (1887–1938)
Portrait of Vasilii Shukhaev in his studio
Estimate: £500,000–600,000
Sold for: £2,820,000
London, King Street · June 2007
**WORLD AUCTION RECORD
FOR THE ARTIST**





above left
PROPERTY OF A PRIVATE COLLECTOR
IVAN AIVAZOVSKY (1817–1900)
St Isaac's on a frosty day
Estimate: £1,000,000–1,500,000
Sold for: £1,125,250
London, King Street · November 2004
**THE FIRST PICTURE TO SELL
FOR MORE THAN £1 MILLION
IN A RUSSIAN ART AUCTION**

left
PROPERTY OF AN IMPORTANT
AMERICAN COLLECTOR
ISAAK LEVITAN (1860–1900)
The Illumination of the Kremlin
Estimate: £300,000–400,000
Sold for: £1,588,500
London, King Street · November 2007
**WORLD AUCTION RECORD
FOR THE ARTIST**

above
PROPERTY OF A LADY
ILYA MASHKOV (1881–1944)
Still life with fruit
Estimate: £1,000,000–1,500,000
Sold for: £4,765,875
London, King Street · June 2013
**WORLD AUCTION RECORD
FOR THE ARTIST**



Russian Art Finds More Success at Christie's.
—Artinfo.com, 27 April 2009



Left
PROPERTY FROM THE
KAPITZA COLLECTION, MOSCOW
BORIS KUSTODIEV (1878-1927)
The Coachman
Estimate: £1,500,000-2,000,000
Sold for: £4,409,250
London, King Street · November 2012
**WORLD AUCTION RECORD
FOR THE ARTIST**

Above left
PROPERTY OF A PRIVATE COLLECTOR
ARISTARKH LENTULOV (1882-1943)
Church in Alupka
Estimate: £1,800,000-2,200,000
Sold for: £2,098,500
London, King Street · November 2013
**WORLD AUCTION RECORD
FOR THE ARTIST**

Above right
PROPERTY FROM THE COLLECTION
OF PRINCE IVAN OBOLENSKY
VLADIMIR BOROVIKOVSKY (1757-1825)
*Portrait of Countess Liubov Il'ichna
Kusheleva, née Bezborodko (1783-1809)
with children Aleksandr (1800-1855)
and Grigorii (1801-1855)*
Estimate: £50,000-70,000
Sold for: £2,994,500
London, King Street · June 2014
**WORLD AUCTION RECORD
FOR THE ARTIST**



above left

PROPERTY FROM THE FRANCES LEHMAN LOEB
ART CENTER, VASSAR COLLEGE

VASILY VERESHCHAGIN (1842–1904)

The Pearl Mosque at Agra

Estimate: £1,000,000–1,500,000

Sold for: £3,666,500

London, King Street · June 2014

**WORLD AUCTION RECORD
FOR THE ARTIST**

left

KONSTANTIN SOMOV (1869–1939)

The Rainbow

Estimate: £400,000–600,000

Sold for: £3,716,000

London, King Street · June 2007

**WORLD AUCTION RECORD
FOR THE ARTIST**

above

PROPERTY FROM AN IMPORTANT
EUROPEAN COLLECTION

VIKTOR VASNETSOV (1848–1926)

A Bogatyr

Estimate: £300,000–500,000

Sold for: £1,105,250

London, King Street · November 2011

**WORLD AUCTION RECORD
FOR THE ARTIST**



Christie's demonstrated the strength of a bogatyr.

—Kommersant, 29 November 2011



Exceptional results for Russian Works of Art

As global market leader, Christie's has long been entrusted with the most important works by Fabergé, and consistently achieves the highest percentage sold for Russian Works of Art.



A JEWELLED VARI-COLOURED GOLD-MOUNTED AND ENAMELLED EGG ON PLINTH, INCORPORATING A CLOCK AND AN AUTOMATON

By Carl Fabergé, Workmaster Michael
Perchin, St Petersburg, dated 1902
Estimate: £6,000,000–9,000,000
Sold for: £8,980,500
London, King Street · November 2007

CHRISTIE’S EXPERTISE

A history of success with Fabergé



2002

THE WINTER EGG BY CARL FABERGÉ
A HIGHLY IMPORTANT FABERGÉ IMPERIAL
EASTER EGG WITH ORIGINAL SURPRISE
Estimate: US\$4,000,000–6,000,000
Sold for: US\$9,579,500
New York, Rockefeller Plaza · April 2002



2006

THE COLLECTION OF H.R.H. THE PRINCESS MARGARET
A JEWELLED GOLD-MOUNTED
GUILLOCHÉ ENAMELLED SILVER CLOCK
Estimate: £600,000–800,000
Sold for: £1,240,000
London, King Street · June 2006



2007

THE ROTHSCHILD FABERGÉ EGG
A JEWELLED VARI-COLOURED
GOLD-MOUNTED AND ENAMELLED
EGG ON PLINTH
Estimate: £6,000,000–9,000,000
Sold for: £8,980,500
London, King Street · November 2007

WORLD AUCTION RECORD FOR A
TIMEPIECE, A WORK BY FABERGÉ
AND A RUSSIAN WORK OF ART



2003

PROPERTY FROM A PRIVATE SWEDISH COLLECTION
A CARVED HARDSTONE MODEL
OF A STREET PAINTER
Estimate: £120,000–150,000
Sold for: £845,250
London, King Street · November 2003



2007

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION
A RARE AND HIGHLY IMPORTANT CARVED
CARNELIAN FIGURE OF A GNOME MOUNTED
AS SCENT FLASK
Estimate: US\$250,000–350,000
Sold for: US\$1,384,000
New York, Rockefeller Plaza · April 2007



2007

FROM THE COLLECTION OF
KING GEORGE I OF THE HELLENES
A JEWELLED AND ENAMELLED
GOLD BONBONNIÈRE
Estimate: £30,000–50,000
Sold for: £209,600
London, King Street · January 2007



2008

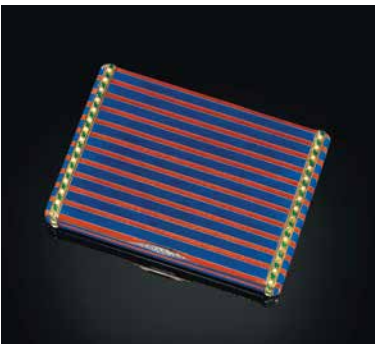
THE ONASSIS FABERGÉ MAGOT
A HIGHLY IMPORTANT GEM-SET
BOWENITE MAGOT
Estimate: £250,000–350,000
Sold for: £1,273,250
London, King Street · June 2008



2010

PROPERTY FROM A EUROPEAN PRIVATE COLLECTION
A RARE JEWELLED GOLD AND
GUILLOCHÉ ENAMEL IMPERIAL
PRESENTATION SNUFF-BOX
Estimate: £400,000–600,000
Sold for: £937,250
London, King Street · November 2010

WORLD RECORD PRICE FOR AN IMPERIAL
SNUFF-BOX WITH MINIATURE BY FABERGÉ



2012

HAREWOOD: COLLECTING IN THE ROYAL TRADITION
A JEWELLED GOLD, SILVER-GILT AND
GUILLOCHÉ ENAMEL CIGARETTE CASE
Estimate: £50,000–70,000
Sold for: £313,250
London, King Street · December 2012



2014

PROPERTY OF A LADY OF TITLE
A JEWELLED AND GUILLOCHÉ
ENAMEL GOLD-MOUNTED ROCK CRYSTAL
STUDY OF CORNFLOWER
Estimate: £200,000–300,000
Sold for: £314,500
London, King Street · November 2014



2013

PROPERTY FROM THE ESTATE OF HIS ROYAL HIGHNESS
THE PRINCE HENRY, DUKE OF GLOUCESTER KG., KT., KP.
A JEWELLED GOLD-MOUNTED KALGAN
JASPER MODEL OF AN ELEPHANT AND CASTLE
Estimate: £25,000–35,000
Sold for: £290,500
London, King Street · November 2013



2016

THE PRIVATE COLLECTION OF JOAN RIVERS
A JEWELLED GOLD-MOUNTED
NEPHRITE PHOTOGRAPH FRAME
Estimate: US\$40,000–60,000
Sold for: US\$245,000
New York, Rockefeller Plaza · June 2016



above

PROPERTY FROM A GERMAN PRIVATE COLLECTION

**A PAIR OF RARE AND LARGE
TWO-HANDLED PORCELAIN VASES**

By The Imperial Porcelain Factory, St
Petersburg, period of Nicholas I, 1833

Estimate: £500,000–700,000

Sold for: £1,049,250

London, King Street · November 2011

facing page: top

PROPERTY FROM A MARYLAND PRIVATE COLLECTION

**A SILVER-GILT CLOISSONNÉ AND
EN PLEIN ENAMEL CASKET**

Mark of Feodor Rückert, Moscow,
1908–17

Estimate: US\$200,000–300,000

Sold for: US\$450,500

New York, Rockefeller Center · April 2012

facing page: bottom

**A SILVER-GILT AND CLOISSONNÉ
ENAMEL PUNCH SET**

Marked P. Ovchinnikov with Imperial
warrant, overstriking the cyrillic initials
'AO' Moscow, 1896–1908

Estimate: US\$200,000–300,000

Sold for: US\$959,400

New York, Rockefeller Center · April 2008





PROPERTY FROM THE DESCENDANTS
OF GRAND DUKE GEORGE MIKHAILOVICH
**AN IMPORTANT SILVER-GILT
IMPERIAL PRESENTATION KOVSH**
Russia, late 17th century
Estimate: £70,000–90,000
Sold for: £182,500
London, King Street · November 2014



PROPERTY OF A PRIVATE TEXAS COLLECTOR
MARK ANTOKOLSKII (1842–1902)
Peter I
bronze with brown patina
Estimate: US\$100,000–150,000
Sold for: US\$254,500
New York, Rockefeller Center · April 2011

PROPERTY FROM A DISTINGUISHED
PRIVATE ITALIAN COLLECTION
**A RARE AND IMPORTANT PARCEL-GILT
SILVER AND NIELLO SOUP TUREEN**
Mark of Semen Petrov Kuzov, Moscow, 1799
Estimate: £120,000–180,000
Sold for: £289,250
London, King Street · November 2011



**AN IMPORTANT PASTE-SET GOLD,
SILVER-GILT AND ENAMEL BADGE
AND STAR OF THE ORDER OF
ST ANDREW THE FIRST-CALLED**
European, c. 1850
Estimate: £120,000–180,000
Sold for: £481,250
London, King Street · November 2012

Miracles happen with works of art: Christie's sale went extremely well, accompanied by Russian and Soviet porcelain price records.

—Kommersant, 27 November 2014



A RARE LARGE SOVIET PORCELAIN VASE

By The State Porcelain Factory,
St Petersburg, 1930

Estimate: £30,000–50,000

Sold for: £422,500

London, King Street · November 2013



CHRISTIE’S HISTORY WITH RUSSIAN ART

Christie’s ties to Russia date to the 18th century. In 1778, James Christie negotiated the sale of Sir Robert Walpole’s collection of pictures to Empress Catherine the Great. This collection formed the basis of the Hermitage, today considered one of the finest museums in the world.

I’ve probably seen more art and been better educated at Christie’s... than at half a dozen grander art galleries combined.

—William Boyd, ‘The World’s 50 Greatest Galleries’, *The Times*, May 2013



18th Century

James Christie sells Robert Walpole’s collection to Catherine the Great; that collection is still housed in the Hermitage.



2006

Christie’s becomes the first auction house to tour Russian paintings in Russia; the tour to Samara proved a success, attracting more than 3,000 visitors over several days. The works on view included Somov’s *Pastorale russe*, which sold in November that year for £2.7 million.



2007

Vasilii Vereshchagin’s *Soloman’s Wall* is exhibited at the State Tretyakov Gallery, the first time the work is seen in Russia.

The Rothschild Fabergé Egg is showcased in an exhibition of Russian art at Pashkov House. The exhibit attracted 85% of Christie’s top clients in Russia (including the eventual buyer of the Rothschild Egg) and received extensive media coverage. The egg realised £8,980,500.



2009

Christie’s hosts a gala evening at the Bolshoi Theatre, Moscow, in September, featuring Russian Works of Art.



1990

Christie’s becomes the first auction house to facilitate the acquisition of a masterpiece by a Russian museum following the dissolution of the Soviet Union. Orest Kiprensky’s *Portrait of Prince Evgenii Grigore'evich Gagarin as a Child* is purchased by the Russian Museum in St Petersburg.



2005

The Fabergé Winter Egg is exhibited at the Pushkin House Museum, before being offered at auction.



2002

Christie’s becomes the first auction house to support and take part in the Moscow World Fine Art Fair (launched in 2004).



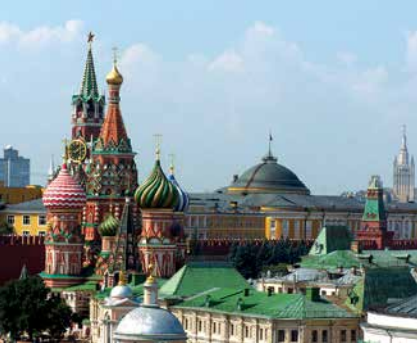
2010

An exhibition of highlights from the Kasteev State Museum, Almaty, is held at Christie’s King Street, attended by Kazakhstan’s cultural and business elite. Christie’s hosts a charity auction in conjunction with the Russian Museum, St Petersburg.



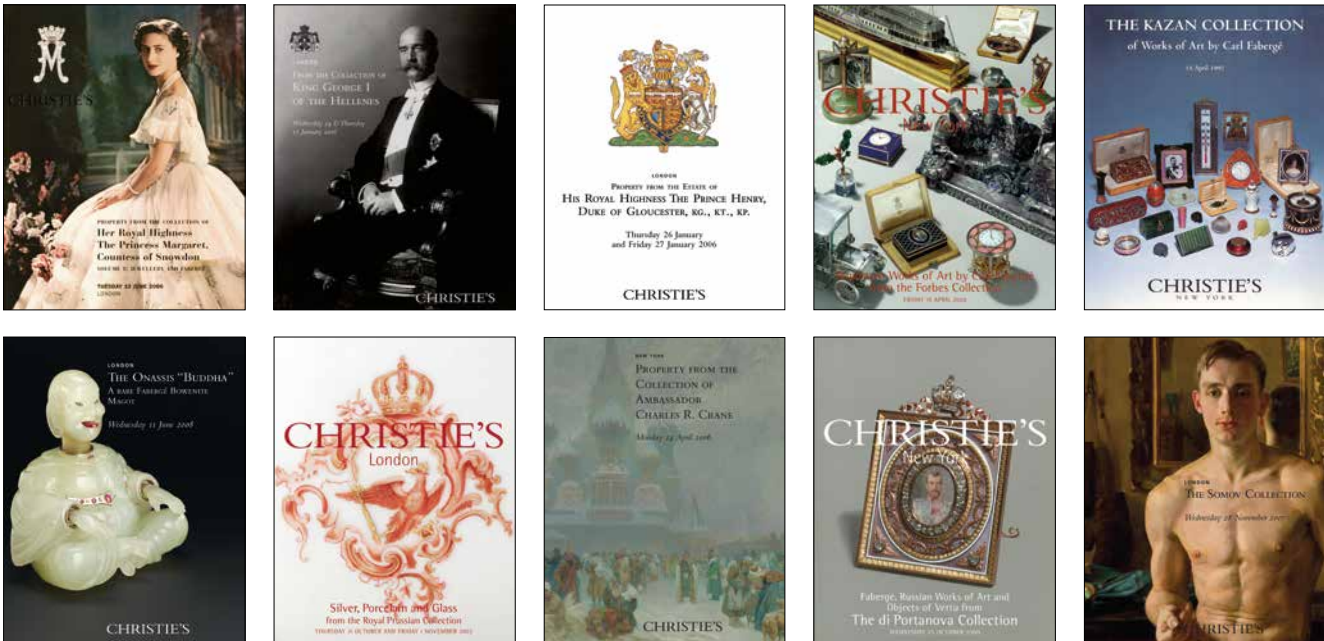
2008

An exhibition of Pre-Raphaelite and Russian Art is held at the State Tretyakov Gallery. Christie’s holds *Best of the Best, Moscow*, a two-day exhibition of the most exceptional works from our leading international sales.



2015

Christie’s Moscow moves to larger premises with more extensive exhibition space, and celebrates with a showcase of Russian Art, Old Masters and Impressionist pictures.



DISTINGUISHED COLLECTIONS

Christie's has been entrusted with the sale of Russian art from some of the world's most prestigious collections.

At Christie's sale there was an impressive fight over certain works... this can, of course, be explained by the quality and rarity of those pieces.

—Kommersant, 28 November 2012

- **The Collection of King George I of the Hellenes**
- The Collection of H.R.H The Princess Margaret
- **The Royal Prussian Collection**
- Property from the Estate of H.R.H. The Prince Henry, Duke of Gloucester
- **The Collection of Grand Duke Nicholas Nikolaevich the Younger**
- The Forbes Collection
- **The di Portanova Collection**
- The C. Ruxton and Audrey B. Love Collection
- **The Kazan Collection**
- The University of California Art Museum
- **The Provatoroff Collection**
- The Crane Collection
- **The Collection of H.R.H. The Prince George, Duke of Kent, and H.R.H. Princess Marina, Duchess of Kent**
- Property from the Descendants of Grand Duke George Mikhailovich
- **Property from the Royal House of Saxe-Coburg-Gotha**

THE INTERNATIONAL TEAM

UPCOMING AUCTION

Important Russian Art
London, King Street
28 November 2016
Consign by mid-September

Our dedicated team of Russian Art specialists in London, New York and Paris has over 130 years of collective experience in the field.

We source consignments worldwide, travelling the globe in pursuit of Russian Art of the highest calibre for auction or private sale.

For advice on building your collection or a confidential valuation, please do not hesitate to contact a member of our team.

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