

NEW YORK

THE PREMIER CELLAR

Tuesday 19 May 2009



NYWINECHRISTIE'S

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10/02/09

AUCTION CALENDAR 2009

To include your property in these sales please consign ten weeks before the sale date. Contact the specialists or representative office for further information.

25 APRIL

FINE AND RARE WINES
NEW YORK

30 APRIL

FINE AND RARE WINES FROM
TWO EXCEPTIONAL
EUROPEAN COLLECTIONS
LONDON, KING STREET

12 MAY

FINE WINES
GENEVA

19 MAY

THE PREMIER CELLAR
NEW YORK

19 MAY

FINEST AND RAREST WINES
AMSTERDAM

23 MAY

FINEST AND RAREST WINES
HONG KONG

6 JUNE

THE HAMPTONS SALE
NEW YORK

11 JUNE

FINEST AND RAREST WINES
LONDON KING STREET

24 JUNE

VINS FINS ET SPIRITUEUX
VINEXPO
BORDEAUX

10 SEPTEMBER

FINE AND RARE WINES
LONDON, KING STREET

12 SEPTEMBER

FINE AND RARE WINES
NEW YORK

10 OCTOBER

FINE AND RARE WINES
NEW YORK

4 NOVEMBER

FINE WINE AND VINTAGE
PORT
AMSTERDAM

5 NOVEMBER

FINE AND RARE WINES
LONDON, KING STREET

14 NOVEMBER

FINE AND RARE WINES
NEW YORK

15 NOVEMBER

149EME VENTE DES VINS DES
HOSPICES DE BEAUNE
BEAUNE

17 NOVEMBER

FINE WINES
GENEVA

3 DECEMBER

FINEST AND RAREST WINES
AMSTERDAM

9 DECEMBER

FINEST AND RAREST WINES:
THE EVENING SALE
NEW YORK

10 DECEMBER

FINE AND RARE WINES
LONDON, KING STREET

THE PREMIER CELLAR

Tuesday 19 May 2009

AUCTION

Tuesday 19 May 2009
at 6.00 pm (Lots 1-347)
20 Rockefeller Plaza
New York, NY 10020

AUCTION CODE AND NUMBER

In sending absentee bids or making enquiries, this sale should be referred to as **PREMIER-2242**

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Buying at Christie's section.
[25]

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NEW YORK

THE PREMIER CELLAR

Tuesday 19 May 2009

Dear Client,

Our May sale is exciting in a way that is seldom seen in the world of fine wine. Tonight's sale comes entirely from one cellar, built with passion and expertise. This very knowledgeable connoisseur assembled the collection painstakingly over the course of many years, to great effect, and ultimately assembled one of the finest collections of fine Bordeaux wines in private hands.

One cannot help but be impressed not only by the volume of this collection, but also by the attention to quality. As our specialist Scott Torrence has commented: "This cellar was assembled with the pride, precision and care one takes with assembling a puzzle picture. Each piece, once added in, enhances the overall image, improves upon it... The image is a concept of excellence, prestige, privilege, premier. Each piece can be interchangeable, as when broken off of the whole and blended with another to create a completely new image."

It is our privilege this evening to offer to you these gems that have been so carefully conserved as a piece in the mosaic of your own collection. Large parcels of the best recent vintages of all of the first growths and Yquem are there, as are Le Pin, Pétrus, and other treasures from the right bank, along with the best of California, including great vintages from Dominus, Caymus Special Select and others. The wines have been carefully stored and enjoy the authoritative stamp of this savvy collector. Enjoy!

Sincerely,

A handwritten signature in dark ink, appearing to read "Charles Curtis", written in a cursive style.

Charles Curtis, M.W.



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End

Complimentary wine to be served during the sale for registered bidders:

- MV Ayala, Brut Majeur, Champagne
- 1978 (d-mag) Robert Mondavi Winery, Reserve, Cabernet Sauvignon
- As always, clients are welcome to attend with bottles from their own cellar.
Bottle and stem service gladly provided by staff.

Concordia, Integritas, Industria: The Rothschilds Then and Now

By Charles Antin

Imagine this: You live in the Jewish ghetto of Frankfurt in the mid-18th-century. Your name is Mayer Amschel Rothschild and you are one of eight children living on the *Judengasse* in a tiny apartment only 11 feet wide. You are unsatisfied with this existence, so what do you do? You sire five sons: Amschel, Salomon, Nathan, Calman and James and send them out to the key European cities of Frankfurt, Vienna, London, Naples, and Paris respectively, to establish banks and create a multinational web of financial services. Most importantly, with a *Cosa Nostra*-like insistence, you instill in these sons the importance of keeping everything in the family. Your coat of arms, a clenched fist with five arrows, reflects this. It's a reference to Psalm 127: "Sons are a heritage from the lord, children a reward from him. Like arrows in the hands of a warrior are sons born in one's youth. Blessed is the man whose quiver is full of them." "*Concordia, Integritas, Industria*," is your motto. Harmony, Integrity, Industry.

So began the most celebrated and wealthy wine dynasty in Bordeaux. The Rothschild reputation in Bordeaux—feuds included—is the stuff of legends. All of the Rothschild holdings combined produce over 8.5 million gallons of wine each vintage, for a grand total of over \$250 million gross. Though the Rothschild family is first and foremost a banking powerhouse, it's safe to say that wine production is no longer just a fancy jewel in the Rothschild crown. It's a viable source of revenue, and its two flagships—Mouton and Lafite—are producing some of the best Cabernet-based wine in the world today. Though the combined production of the two *grands vins* is only about 40,000 cases a year (1% of total production for the two companies), the revenue they generate accounts for almost 12% of the overall gross. These days, Mouton and Lafite coexist in Pauillac and both produce fine, stylistically unique claret for the connoisseur.

But it wasn't always that way. The classification of 1855 found Mouton not worthy—due to its price—of *premier cru* status, whereas Lafite (along with Haut Brion, Margaux and Latour) was.

Flash forward to the Baron Philippe de Rothschild's reign at Mouton in the mid-20th-century. Baron Philippe was the epitome of the dashing Frenchman: a Grand Prix driver, a playwright, a poet and, beyond all else, a tireless campaigner on behalf of his beloved Mouton. His larger-than-life personality was in stark contrast to that of his younger cousin at Lafite. Baron Elie de Rothschild, the consummate blueblood, was a stoic businessman on all fronts. The story goes that while Elie commanded his employees like a warrior headed to battle, Phillippe conducted all business meetings while reclining in his oversized bed.

The one similarity between the two cousins was their hard-headedness. In fact, it took the marriage of Philippine, Philip's only child, to warrant a cease fire between the families. The year was 1961 and Philippine and her groom, Jacques Sereys, rode in a limousine lined with orchids up to Mouton for the wedding. Almost 80 Rothschilds were in attendance, many having come from Paris via chartered train stocked with Champagne and caviar for the occasion. At the wedding, both sides of the family showcased their wines: 1869, 1949, and 1926 Lafite as well as 1869, 1928, and 1933 Mouton were all served. It's good to be the king. In a bit of wine-related serendipity both châteaux produced legendary wines in the 1961 vintage, a feat especially impressive since quality at this time was often suspect, and bottle variation was much more prevalent than it is today.

After the wedding: business as usual. Elie and Philippe's personalities clashed, and it wasn't until 1973 that Mouton was elevated to first growth status. Immediately, Phillippe changed his château's motto from, "*Premier ne puis, second ne daigne, Mouton suis*," or "Although I can't be first, I won't be second: I am Mouton," to "*Premier je suis, Second je fus, Mouton ne change*", or "First I am, second I was, but Mouton doesn't change."

These days, the *grands vins* of the family both maintain their rightful positions at the top of the Bordeaux hierarchy. Vast long-term investments into the winemaking have gradually improved the quality of the wines to the point where it's been said that the greatest wines from Lafite and Mouton have yet to be made. Below the *grands vins*, the Rothschilds have diversified both extensively and intelligently. Mouton Cadet is the most well-known example of this (and the most sold Bordeaux in the United States) but the Rothschilds have numerous other holdings, not only in France (in the Languedoc, for example) but in South America and the Napa Valley as well.

Mouton and Lafite, with their feuds behind them, have both regained their rightful position at the top. Much to the late Mayer Amschel Rothschild's pleasure, no doubt, they have kept it in the family. Those currently at the helm, Eric at Lafite and Philippine at Mouton, both agree that the current level of competition is beneficial for both châteaux. Anyone who has had the good fortune to sample the grace and finesse of Lafite beside the power of Mouton has to agree. Harmony, Integrity, and Industry in every bottle.

Château Lafite-Rothschild—Vintage 1998

Pauillac, 1er cru classé

In original wooden case

1	1 dozen bottles	<i>per lot</i> \$3,500-4,000 £2,400-2,700 €2,600-2,900
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Château Lafite-Rothschild—Vintage 1995

Pauillac, 1er cru classé

Lots 3-10 in original wooden cases

Lot 12 with scuffed labels and three lightly bin soiled labels

Parcel: lots 3-10

2	6 bottles	<i>per lot</i> \$2,000-3,000 £1,400-2,100 €1,500-2,200
3	1 dozen bottles	<i>per lot</i> \$4,000-6,000
4	1 " "	£2,800-4,100
5	1 " "	€3,000-4,400
6	1 " "	
7	1 " "	
8	1 " "	
9	1 " "	
10	1 " "	
11	1 " "	
12	1 " "	



MIS EN BOUTEILLE AU



CHATEAU LAFITE RO

DOM AIGLE

CHATEAU LAFITE

81



Château Lafite-Rothschild—Vintage 1990

Pauillac, 1er cru classé

Lots 13-15 in original wooden cases

Lots 21 and 22 mixed importers

Parcel: lots 13-15 and 16-20

13					per lot \$4,800-5,500 £3,300-3,800 €3,500-4,000
14	1	„	„		
15	1	„	„		
16	1	„	„		
17	1	„	„		
18	1	„	„		
19	1	„	„		
20	1	„	„		
21	1	„	„		
22	1	„	„		

Château Lafite-Rothschild—Vintage 1989

Pauillac, 1er cru classé

In original wooden case

23					per lot \$3,000-4,800 £2,100-3,300 €2,200-3,500
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Château Lafite-Rothschild—Vintage 1988

Pauillac, 1er cru classé

“Undeniably great. High toned berry fruit starting to show some notes of cedar and cigar box along with Asian spice and licorice. While the wine is beginning to show a bit of evolution, it is still possessed of a marvelous balance and great elegance. Well integrated and exquisitely long on the palate.” Charles Curtis M.W. Sept. 2008.

24					per lot \$2,800-4,000 £2,000-2,700 €2,100-2,900
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Château Lafite-Rothschild—Vintage 1982

Pauillac, 1er cru classé

Levels: five very top shoulder, four top shoulder, two upper shoulder; two corroded capsules, two lightly corroded capsules

25					per lot \$13,000-18,000 £9,000-12,000 €9,500-13,000
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Château Mouton-Rothschild—Vintage 2000

Paulliac, 1er cru classé

Both lots in original wooden cases

Parcel: lots 26-27

“Very ripe fruit character with deep black and red berry fruit on the nose. On the palate, the Mouton is a wine of great extract, length, elegance and balance. Very seductive and appealing, but lacking the power of the Latour, however.” Charles Curtis M.W. Nov. 2004.

26	1 impériale		per lot \$5,000-7,000
27	1 “		£3,500-4,800 €3,700-5,100

Château Mouton-Rothschild—Vintage 1998

Paulliac, 1er cru classé

Lots 28-34 in original wooden cases

Parcel: lots 28-34

“Initially a bit restrained on the nose, the '98 Mouton eventually opened up with a lush blackberry nose that demonstrated great ripeness. On the palate the wine was both substantial and approachable. Very satisfying.” Charles Curtis M.W. Sept. 2008.

28	1 dozen bottles		per lot \$2,000-3,000
29	1 “	“	£1,400-2,100
30	1 “	“	€1,500-2,200
31	1 “	“	
32	1 “	“	
33	1 “	“	
34	1 “	“	
35	1 “	“	

Château Mouton-Rothschild—Vintage 1996

Pauillac, 1er cru classé

All lots in original wooden cases

Lots 54-55 signs of old seepage; lots 56-58 signs of seepage; lot 58 slightly torn label

Parcel: lots 36-53

36	1 impériale	per lot \$1,800-2,600
37	1 „	£1,300-1,800
38	1 „	€1,400-1,900
39	1 „	
40	1 „	
41	1 „	
42	1 „	
43	1 „	
44	1 „	
45	1 „	
46	1 „	
47	1 „	
48	1 „	
49	1 „	
50	1 „	
51	1 „	
52	1 „	
53	1 „	
54	1 „	
55	1 „	
56	1 „	
57	1 „	
58	1 „	



“Inky black fruit on the nose with a licorice note and a hint of cedar beginning to accent the fresh ripeness. On the palate the wine is very supple yet very firm and dry, with important tannic structure and great length.” Charles Curtis M.W. Feb. 2009



Château Mouton-Rothschild—Vintage 1996*Pauillac, 1er cru classé**All lots in original wooden cases**Lots 54-55 signs of old seepage; lots 56-58 signs of seepage; lot 58 slightly torn label**Parcel: lots 59-81 and 82-83*

59	1 dozen bottles	per lot \$2,000-3,000
60	1 " "	£1,400-2,100
61	1 " "	€1,500-2,200
62	1 " "	
63	1 " "	
64	1 " "	
65	1 " "	
66	1 " "	
67	1 " "	
68	1 " "	
69	1 " "	
70	1 " "	
71	1 " "	
72	1 " "	
73	1 " "	
74	1 " "	
75	1 " "	
76	1 " "	
77	1 " "	
78	1 " "	
79	1 " "	
80	1 " "	
81	1 " "	
82	1 " "	
83	1 " "	

Château Mouton-Rothschild—Vintage 1995*Pauillac, 1er cru classé**Lot 85 some slightly wrinkled labels**Both lots in original wooden cases**Parcel: lots 84-85, please note conditions and bid accordingly*

"This wine shows a very dark color and a very closed nose, although the impression of super-ripe fruit is obvious. On the palate, it shows lots of extract and ripeness, mouthfilling texture, and ripe tannins on the palate. Very good length." Charles Curtis M.W. Apr. 2004.

84	1 dozen bottles	per lot \$1,600-2,200
85	1 " "	£1,100-1,500 €1,200-1,600

Château Mouton-Rothschild—Vintage 1994*Pauillac, 1er cru classé**All lots in original wooden cases**Parcel: lots 86-95*

86	1 dozen bottles	per lot \$1,000-1,400
87	1 " "	£690-960
88	1 " "	€730-1,000
89	1 " "	
90	1 " "	
91	1 " "	
92	1 " "	
93	1 " "	
94	1 " "	
95	1 " "	

Château Mouton-Rothschild—Vintage 1993*Pauillac, 1er cru classé**With Balthus label**In original wooden case*

96	1 impériale	per lot \$800-1,200 £550-820 €590-870
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Château Mouton-Rothschild—Vintage 1990*Pauillac, 1er cru classé**Lot 97 slight signs of old seepage; lot 98 signs of old seepage, one raised cork, three lightly damp stained labels*

97	1 double-magnum	per lot \$500-700 £350-480 €370-510
98	1 dozen bottles	per lot \$1,800-2,200 £1,300-1,500 €1,400-1,600

Château Mouton-Rothschild—Vintage 1986*Pauillac, 1er cru classé**Levels: six bottom neck, six very top shoulder; lightly corroded capsules, lightly torn labels, mixed importers*

99	1 dozen bottles	per lot \$5,000-8,000 £3,500-5,500 €3,700-5,800
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Château Mouton-Rothschild—Vintage 1982*Pauillac, 1er cru classé**Levels: four bottom neck, six very top shoulder, two top shoulder; one corroded capsule, one torn label, all lightly bin soiled labels, mixed importers*

"The 1982 Mouton showed an inky color and a marvelously perfumed scent on the nose, with notes of ripe blackberry, plum and fig enlivened by hints of exotic spices like anise and lemongrass. The wine was showing remarkably little development, and only the barest hints of saddle leather and really no earthy or funky aromas at all. On the palate, the wine was rich and full-bodied, with a supple, sensuous texture, a substantial weight, and a long finish." Charles Curtis M.W. Oct. 2008.

100	1 dozen bottles	per lot \$8,500-13,000 £5,900-8,900 €6,200-9,500
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celebration of my beloved friend
Baron Philippe's 60th harvest at Mouton

John H. ...
John H. ...



Château
Mouton Rothschild
1982

LE PIN

Le Pin recreated itself as the most hedonistic Pomerol and a competitor to Pétrus when it was acquired by the Thienpont family, long time owners of Vieux-Château-Certan. They completed refashioned the nearly defunct property, greatly reducing yields and speeding up and controlling the fermentations as well as macerations. Le Pin sits ideally in the highest aspect of Pomerol with iron rich gravel soils. The expressive and exotic character of Le Pin is heightened in the winery through the unusual practice (for Bordeaux) of using new oak casks for the malolactic fermentation of the wine. This is extremely labor intensive and can be only done on small estates such as Le Pin where the production is scant 600 cases. The results are a massive oaky wine of incredible richness yet creamy butter smoothness.

Le Pin—Vintage 1997

Pomerol

Lots 102-103 in two six bottle original wooden cases

Parcel: lots 102-103

“Forward on the nose, with notes of violet, plums and a eucalyptus mintiness. The wine was silky and light on the palate and showed great concentration, with notes of licorice and spice. The structure was still forceful and young, with plenty of tannin and very good length.” Charles Curtis M.W. Feb. 2003.

101	3 bottles	<i>per lot</i> \$1,200-1,600 £830-1,100 €880-1,200
102	1 dozen bottles	<i>per lot</i> \$4,800-6,000
103	1 „ „	£3,300-4,100 €3,500-4,400

Le Pin—Vintage 1994

Pomerol

In two six bottle original wooden cases

104	1 dozen bottles	<i>per lot</i> \$4,800-6,000 £3,300-4,100 €3,500-4,400
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Le Pin—Vintage 1989

Pomerol

Levels: ten bottom neck or better, two very top shoulder

In original wooden case

105	1 dozen bottles	<i>per lot</i> \$12,000-18,000 £8,300-12,000 €8,800-13,000
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PÉTRUS

So recent is Pétrus's fame that at the end of the war with the remarkable 1945 vintage safely in barrel hardly a buyer of Médoc wine even knew about this obscure little estate near Libourne. The great post-war champion of Pomerol—indeed Pétrus—was the late Ronald Avery, head of Avery's of Bristol. By buying up much of the post-war vintages up to 1955, some in bottle, others in cask, he set forth on a plan to put Pétrus and Pomerol in the minds of fine wine buyers. The next major personality to complement the efforts of Avery is the legendary négociant Jean-Pierre Moueix, the sole agent for Pétrus since 1947, who in 1961 inherited a portion of the estate (the balance went to two nieces of the late owner, Madame Loubat). Three years later Moueix purchased one of the niece's shares and effectively became the man in charge. It is Jean-Pierre's son, Christian that now runs the estate and who is the face of Pétrus to the world.

Château Pétrus—Vintage 1998			Château Pétrus—Vintage 1994		
<i>Pomerol, cru exceptionnel</i>			<i>Pomerol, cru exceptionnel</i>		
106	1 dozen bottles	<i>per lot \$24,000-40,000</i>	<i>Lot 111 four nicked labels, one lightly bin soiled label at label edge. Lot 116 one torn label, one nicked label, mixed importers</i>		
		£17,000-27,000	111	6 bottles	<i>per lot \$2,500-3,500</i>
		€18,000-29,000			£1,800-2,400
					€1,900-2,500
Château Pétrus—Vintage 1997			Château Pétrus—Vintage 1993		
<i>Pomerol, cru exceptionnel</i>			<i>Pomerol, cru exceptionnel</i>		
<i>Lot 109 with one lightly bin soiled label, mixed importers</i>			<i>Lot 117 lightly torn labels; lot 118 two lightly torn labels at base</i>		
<i>Lot 107 in original wooden case; lot 108 in two six bottle original wooden cases</i>			<i>Both lots in original wooden cases</i>		
107	6 bottles	<i>per lot \$3,000-4,200</i>	112	1 dozen bottles	<i>per lot \$5,000-7,000</i>
		£2,100-2,900	113	1 " "	£3,500-4,800
		€2,200-3,100	114	1 " "	€3,700-5,100
108	1 dozen bottles	<i>per lot \$6,000-8,000</i>	115	1 " "	
		£4,200-5,500	116	1 " "	
		€4,400-6,200			
109	1 " "				
Château Pétrus—Vintage 1995					
<i>Pomerol, cru exceptionnel</i>			<i>Parcel: lots 117-118</i>		
<i>Mixed importers</i>			117	1 dozen bottles	<i>per lot \$5,000-7,000</i>
110	6 bottles	<i>per lot \$6,000-8,500</i>			£3,500-4,800
		£4,200-5,800			€3,700-5,100
		€4,400-6,200	118	1 " "	



Christine Murty

1988

TRVS

MEROL

Grand Vin

Mme L. P. LACOSTE - LOUBAT
PROPRIÉTAIRE A POMEROL (GIRONDE) FRANCE

BOUTEILLES AU CHATEAU



ON POMEROL CONTRÔLÉE

Château Pétrus—Vintage 1990*Pomerol, cru exceptionnel**Lot 120 one capsule removed and replaced to reveal château and vintage branded cork**Lot 123 one nicked label and one bin soiled label**Lot 122 in original wooden case**Lots 120, 121 and 123 with mixed importers**Parcel: lots 120-121, please note conditions and bid accordingly*

119	6 bottles		<i>per lot</i> \$12,000–18,000
			£8,300–12,000
			€8,800–13,000
120	1 dozen bottles		<i>per lot</i> \$24,000–35,000
121	1 „ „		£16,800–24,000
122	1 „ „		€17,600–26,000
123	1 „ „		

Château Pétrus—Vintage 1989*Pomerol, cru exceptionnel**Lot 125 damp stained labels, one capsule removed and replaced to reveal château and vintage branded cork; lot 126 glue and damp stained labels, one label torn at base, one capsule cut to reveal château and vintage branded cork. Lot 128 mixed importers. Lot 129 with two**Etablissement Riedel labels and mixed importers**Lots 125 and 126 in original wooden cases**Parcel: lots 125-126, please note conditions and bid accordingly*

124	1 double-magnum		<i>per lot</i> \$10,000–15,000
			£6,900–10,000
			€7,300–11,000
125	3 magnums		<i>per lot</i> \$14,000–19,000
126	3 „		£9,600–13,000
			€11,000–14,000
127	1 dozen bottles		<i>per lot</i> \$28,000–38,000
128	1 „ „		£20,000–26,000
129	1 „ „		€21,000–28,000

Château Pétrus—Vintage 1988*Pomerol, cru exceptionnel**Levels: bottom neck or better; heavily bin soiled labels; two capsules removed and replaced to reveal château and vintage branded corks**In original wooden case*

130	1 dozen bottles		<i>per lot</i> \$6,000–9,000
			£4,200–6,200
			€4,400–6,600

Château Pétrus—Vintage 1986*Pomerol, cru exceptionnel**Levels: bottom neck*

131	6 bottles		<i>per lot</i> \$2,500–3,800
			£1,800–2,600
			€1,900–2,800

Château Latour—Vintage 2000

Pauillac, 1er cru classé

All lots in original wooden cases

Parcel: lots 132-134

“Firm, ripe, solid berry fruit on the nose, this is a wine with less flash but more substance. On the palate it is firm and long with great extract and length. Elegant balance between the silky masculine texture and the round and enchanting fruit character. Great potential for age. Spectacular.” Charles Curtis M.W. Nov. 2004.

132	1 dozen bottles	<i>per lot</i> \$6,000-8,000
133	1 “ ”	£4,200-5,500
134	1 “ ”	€4,400-5,800

Château Margaux—Vintage 2000

Margaux, 1er cru classé

All lots in original wooden cases

Lot 144 in two six bottle original wooden cases, one with damaged lid

Parcel: lots 135-137 and 138-143

“Nuanced, ripe and smoky on the nose with a subtle earthy minerality underlying all that fruit, the Margaux on the palate was long and silky, not astringent or tight. Massive yet elegant. Spectacular.” Charles Curtis M.W. Nov. 2004.

135	1 impériale	<i>per lot</i> \$5,000-7,000
136	1 “ ”	£3,500-4,800
137	1 “ ”	€3,700-5,100
138	1 dozen bottles	<i>per lot</i> \$5,000-7,500
139	1 “ ”	£3,500-5,100
140	1 “ ”	€3,700-5,500
141	1 “ ”	
142	1 “ ”	
143	1 “ ”	
144	1 “ ”	



CHATEAU HAUT-BRIO

2000

Château Haut-Brion—Vintage 2000

Pessac-Léognan, 1er cru classé

All lots in original wooden cases

Parcel: lots 145-150

“Classic and slightly austere in its youth, the 2000 Haut-Brion is incredibly focused, with a great depth of currants, smoke, mineral, and sweet oak spice on the nose. On the palate, the wine is full, rich, and concentrated, with lots of firm tannic structure and great length. A wine for the ages.” Charles Curtis M.W. Nov. 2004.

145	1 dozen bottles		<i>per lot</i> \$5,000-8,000
146	1	„	£3,500-5,500
147	1	„	€3,700-5,800
148	1	„	
149	1	„	
150	1	„	

Château Margaux—Vintage 1998

Margaux, 1er cru classé

All lots in original wooden cases

Parcel: lots 151-153

“The Margaux was one of the stars of the 1998 tasting – much more forward aromatically than the others, showing a nice complexity of ripe curranty fruit with hints of Asian spice and sweet oak on the nose. On the palate the wine was surprisingly powerful for a 1998 – deep, tannic, and long. A definite step up.”

Charles Curtis M.W. Sept. 2008.

151	1 double-magnum		<i>per lot</i> \$400-550
152	1	„	£280-380
153	1	„	€300-400

Château Haut-Brion—Vintage 1998

Pessac-Léognan, 1er cru classé

All lots in original wooden cases

Parcel: lots 154-159

154	1 dozen bottles		<i>per lot</i> \$2,200-2,600
155	1	„	£1,600-1,800
156	1	„	€1,700-1,900
157	1	„	
158	1	„	
159	1	„	

CHÂTEAU LATOUR

Described by Thomas Jefferson, following his first visit to Bordeaux in May 1787, as one of the “4 vineyards of first quality”, La Tour de Ségur, as it was then known, has a very long and distinguished history. Its famous tower and vineyards are in full view—albeit at some distance—from the ships plying the broad Gironde and are close to the small town of Pauillac. Its recent history, but not the quality of the wine, has been a bit chequered. The de Beaumont Family selling its majority stake in 1962 to Lord Cowdray's family and Harveys of Bristol, who considerably later sold to Allied Domecq. Its current proud owner is Mr. Francois Pinault who also, coincidentally, now owns Christie's.

Château Latour—Vintage 1996

Pauillac, 1er cru classé

All lots in original wooden cases

Parcel: lots 160-174 and 175-177

160	1 impériale	<i>per lot</i> \$4,000-6,000
161	1 „	£2,800-4,100
162	1 „	€3,000-4,400
163	1 „	
164	1 „	
165	1 „	
166	1 „	
167	1 „	
168	1 „	
169	1 „	
170	1 „	
171	1 „	
172	1 „	
173	1 „	
174	1 „	
175	1 dozen bottles	<i>per lot</i> \$3,800-5,500
176	1 „ „	£2,700-3,800
177	1 „ „	€2,800-4,000

Château Latour—Vintage 1988

Pauillac, 1er cru classé

Levels: into neck

“A pronounced nose of ripe blackberries and plums along with a savory, smoky note. On the palate it shows grip and substance, with full body, lots of extract and great length.” Charles Curtis M.W. March 2009.

178	6 bottles	<i>per lot</i> \$900-1,500
		£620-1,000
		€660-1,100

CHÂTEAU MARGAUX

Wines like the 1900, 1945, 1990, 1996, and 2003 Château Margaux have solidified Margaux's stature as one of the top communes of the Médoc. Margaux is unique among the communes of the Médoc: it is the farthest south (isolated from its three famous cousins to the north, St.-Estèphe, St.-Julien and Pauillac) and is made up of several non-contiguous parcels of vineyard land. The appellation of Margaux encompasses the village of Margaux, of course, as well as the villages of Cantenac, Soussans, Labarde, and Arsac.

Ideally, the limestone, chalk, clay and sand of Margaux combine (especially where gravel dominates, facilitating drainage) to make a fragrant and silky wine. More Margaux properties were included in the famous classification of 1855 than any other but, unfortunately, many of these châteaux underperformed in the '70s and '80s. The offering before you represents the greatest of what Margaux has to offer, as well as enough OWCs to make any collector envious.

Château Margaux—Vintage 1996

Margaux, 1er cru classé

All lots in original wooden cases

Parcel: lots 179-200, 201-203, 204-206

179	1	impériale	per lot \$5,000-7,000
180	1	„	£3,500-4,800
181	1	„	€3,700-5,100
182	1	„	
183	1	„	
184	1	„	
185	1	„	
186	1	„	
187	1	„	
188	1	„	
189	1	„	
190	1	„	
191	1	„	
192	1	„	
193	1	„	
194	1	„	
195	1	„	
196	1	„	
197	1	„	
198	1	„	
199	1	„	
200	1	„	
201	2	impériales	per lot \$10,000-14,000
202	2	„	£7,000-9,400
203	2	„	€7,400-10,200
204	3	impériales	per lot \$15,000-22,000
205	3	„	£10,500-14,400
206	3	„	€11,100-15,300
207	4	impériales	per lot \$20,000-28,000
			£14,000-19,200
			€14,800-20,400

Château Margaux—Vintage 1996

Margaux, 1er cru classé

All lots in original wooden cases

Parcel: lots 208-223 and 224-225

208	1	dozen	bottles
209	1	”	”
210	1	”	”
211	1	”	”
212	1	”	”
213	1	”	”
214	1	”	”
215	1	”	”
216	1	”	”
217	1	”	”
218	1	”	”
219	1	”	”
220	1	”	”
221	1	”	”
222	1	”	”
223	1	”	”
224	1	”	”
225	1	”	”

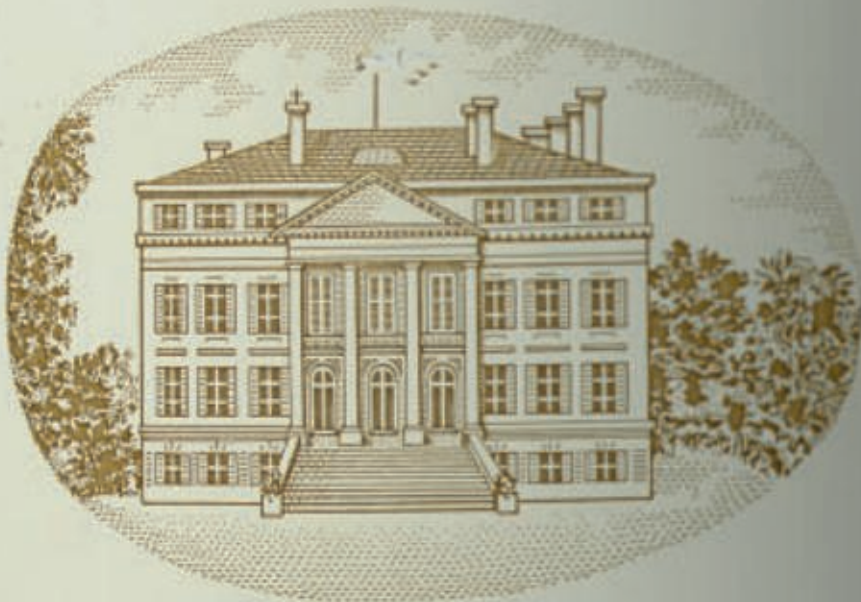
per lot \$4,800-6,000

£3,300-4,100

€3,500-4,400

MIS EN BOUTEILLE AU CHÂTEAU

CHÂTEAU MARGAUX
GRAND VIN



1996
PREMIER GRAND CRU CLASSÉ

Château Haut-Brion—Vintage 1996

Pessac-Léognan, 1er cru classé

All lots in original wooden cases

Parcel: lots 226-230

“The vineyards of Haut Brion are 45% Cabernet Sauvignon, 18% Cabernet Franc, and 37% Merlot. Haut-Brion for me is perhaps not as immediately impressive as its neighbor across the street, but more elegant, classic, and long-lived. The 1996 was a product of severe selection (with only 60% of the fruit going into the grand vin), and more Merlot than is common from this property. In spite of this, it is a bit reserved at this point, although filled with potential, showing smoky, savory notes on the nose and an elegant balance and great finesse on the palate.” Charles Curtis M.W. Sept. 2008.

226	1 dozen bottles	<i>per lot</i> \$2,200-2,600
227	1 „ „	£1,600-1,800
228	1 „ „	€1,700-1,900
229	1 „ „	
230	1 „ „	

Château Latour—Vintage 1995

Pauillac, 1er cru classé

All lots in original wooden cases

Parcel: lots 232-239

231	3 double-magnums	<i>per lot</i> \$3,200-4,000
		£2,200-2,700
		€2,400-2,900
232	1 dozen bottles	<i>per lot</i> \$3,200-4,000
233	1 „ „	£2,200-2,700
234	1 „ „	€2,400-2,900
235	1 „ „	
236	1 „ „	
237	1 „ „	
238	1 „ „	
239	1 „ „	

Château Margaux—Vintage 1995*Margaux, 1er cru classé**Lots 241-244 in two six-bottle original wooden cases; lots 245-247 in original wooden cases**Parcel: lots 241-247*

240	6 bottles	<i>per lot</i> \$1,700-2,200 £1,200-1,500 €1,300-1,600
241	1 dozen bottles	<i>per lot</i> \$3,500-4,500
242	1 „ „	£2,400-3,100
243	1 „ „	€2,600-3,300
244	1 „ „	
245	1 „ „	
246	1 „ „	
247	1 „ „	

Château Haut-Brion—Vintage 1995*Pessac-Léognan, 1er cru classé**Lots 249-250 in original wooden cases**Parcel: lots 249-250*

248	6 bottles	<i>per lot</i> \$1,100-1,300 £760-890 €810-950
249	1 dozen bottles	<i>per lot</i> \$2,200-2,600
250	1 „ „	£1,600-1,800 €1,700-1,900

Château Latour—Vintage 1986

Pauillac, 1er cru classé

Levels: lot 251 two into neck, one bottom neck and three very top shoulder; lots 252-255 bottom neck or better

Lots 252-255 in original wooden cases

Parcel: lots 252-255

251	6 bottles	per lot \$1,400-1,800 £960-1,200 €1,100-1,300
252	1 dozen bottles	per lot \$2,800-3,800
253	1 „ „	£2,000-2,600
254	1 „ „	€2,100-2,800
255	1 „ „	

Château Margaux—Vintage 1986

Margaux, 1er cru classé

Levels: Lot 256 eleven bottom neck or better, one very top shoulder; one sign of old seepage, one nicked label, one lightly bin soiled label, mixed importers; lot 257 bottom neck or better, five bin soiled labels, one nicked label, mixed importers

256	1 dozen bottles	per lot \$3,500-5,500
257	1 „ „	£2,400-3,800 €2,600-4,000

Château Margaux—Vintage 1983

Margaux, 1er cru classé

Levels: bottom neck or better; two scuffed labels, mixed importers

258	1 dozen bottles	per lot \$3,500-4,800 £2,400-3,300 €2,600-3,500
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Château Margaux—Vintage 1982

Margaux, 1er cru classé

Lot 259 levels: four very top shoulder, one top shoulder, one upper shoulder; lightly box scuffed labels, mixed importers. Lot 260 levels: six bottom neck, five very top shoulder, on top shoulder; one sign of old seepage, mixed importers

“Not lacking ripe red and black berry primary fruit, the nose of the '82 Margaux was strongly marked, however, by mineral, spicy, almost petrol notes. On the palate the structure was still firmly tannic and forceful. This is a wine with quite a future yet ahead of it. Impressive.” Charles Curtis M.W. Jan. 2009.

259	6 bottles	per lot \$3,000-4,000 £2,100-2,700 €2,200-2,900
260	1 dozen bottles	per lot \$6,000-9,000 £4,200-6,200 €4,400-6,600

CHÂTEAU d'YQUEM

Yquem came into the Lur-Saluces family by marriage in 1785. This illustrious estate remained under family control until 1996 when family shareholders sold their majority to LVMH. The modern era of the estate was led by the very capable Comte Alexandre de Lur-Saluces whose astute management over saw many of the last century's greatest Yquem vintages, 1967, 1971, 1976, 1983, 1986, 1988 and the now legendary 1990. Comte Alexandre was the 6th generation of the Lur-Saluces family to watch over this dynasty. The whole domaine comprises the finest 465 acres in all of Sauternes to which just under 280 acres are planted exclusively to Sémillon and Sauvignon. The exceptional quality of the wine can be attributed to several factors: exposed and sloping terrain, well draining soils, careful cultivation techniques, and severe selection of only the very best botrytis effected grapes. Only that part of the crop judged to be perfect is bottled under the Château grand vin label and in some years the entire crop is declassified, as it was in 1964, 1972, 1974, and 1992. It is this constant attention to detail and the very great care taken to make sure the wine is of top quality which enabled Yquem, in the 1855 classification, to be given the title "Premier Cru Supérieur."

Château d'Yquem—Vintage 1990

Sauternes, 1er grand cru classé

Lot 267 one signs of old seepage.

Lots 261 and 263-267 in original wooden case

Parcel: lots 263-267

261	1 impériale	<i>per lot</i> \$3,000-4,500
262	1 „	£2,100-3,100 €2,200-3,300
263	6 magnums	<i>per lot</i> \$3,000-4,500
264	6 „	£2,100-3,100
265	6 „	€2,200-3,300
266	6 „	
267	6 „	

Château d'Yquem—Vintage 1990*Sauternes, 1er grand cru classé**Lot 278 mixed importers.**Lots 268-275 in original wooden case**Parcel: lots 268-275 and 276-278*

268	1 dozen bottles		<i>per lot</i> \$3,000-4,500
269	1 „ „		£2,100-3,100
270	1 „ „		€2,200-3,300
271	1 „ „		
272	1 „ „		
273	1 „ „		
274	1 „ „		
275	1 „ „		
276	1 „ „		
277	1 „ „		
278	1 „ „		

Château d'Yquem—Vintage 1989*Sauternes, 1er grand cru classé*

279	1 dozen bottles		<i>per lot</i> \$2,400-3,500
280	1 „ „		£1,700-2,400
			€1,800-2,500

Château d'Yquem—Vintage 1988*Sauternes, 1er grand cru classé*

“As on other occasions, a tremendous wine, with great aromatic precision and depth that other châteaux do not exhibit. Tropical, spice and lactic aromas are definitely there, but the botrytis is more pronounced, and there is a deep note of caramel that rounds out the impression and echoes on the finish.” Charles Curtis M.W. Sept. 2008.

281	1 impériale		<i>per lot</i> \$3,000-4,500
			£2,100-3,100
			€2,200-3,300




Château d'
Lur-Sa
— 1990

SAUTER
APPELLATION SAUTERN
MIS EN BOUTEILLE
LUR-SALUCES SAUTER

IMPORTED BY BORDERUX WINE LOC
PRODUCE OF FRANCE
ALCOHOL 13.5% BY VOLUME
CONTAINS SULFITE

MG

	Château Lafite-Rothschild—Vintage 1982				
	<i>Pauillac, 1er cru classé</i>				
	<i>Levels: bottom neck; very lightly bin soiled labels; one capsule cut to reveal château and vintage branded cork</i>				
282	2 magnums	per lot \$4,400-7,000	£3,100-4,800	€3,300-5,100	
	Château Pétrus—Vintage 1985				
	<i>Pomerol, cru exceptionnel</i>				
	<i>Levels: two bottom neck, one very top shoulder; one sign of old seepage, one damp stained label, one lightly wrinkled label, one lightly nicked label</i>				
283	3 bottles	per lot \$1,600-2,000	£1,100-1,400	€1,200-1,500	
	Château Pétrus—Vintage 1986				
	<i>Pomerol, cru exceptionnel</i>				
	<i>Levels: bottom neck</i>				
284	5 bottles	per lot \$2,000-3,200	£1,400-2,200	€1,500-2,300	
	Château Mouton-Rothschild—Vintage 1986				
	<i>Pauillac, 1er cru classé</i>				
	<i>Levels: six bottom neck, two very top shoulder, one top shoulder; two lightly corroded capsules, one nicked capsule</i>				
285	9 bottles	per lot \$3,800-4,800	£2,700-3,300	€2,800-3,500	
	Château Latour—Vintage 1988				
	<i>Pauillac, 1er cru classé</i>				
	<i>Etablissement Riedel stamped labels</i>				
286	5 bottles	per lot \$750-1,200	£520-820	€550-870	
	Château Pétrus—Vintage 1989				
	<i>Pomerol, cru exceptionnel</i>				
287	1 bottle	per lot \$1,500-2,000	£1,100-1,400	€1,100-1,500	
	Château Pétrus—Vintage 1990				
	<i>Pomerol, cru exceptionnel</i>				
288	2 bottles	per lot \$4,000-6,000	£2,800-4,100	€3,000-4,400	
	Château Mouton-Rothschild—Vintage 1990				
	<i>Pauillac, 1er cru classé</i>				
289	8 bottles	per lot \$1,200-1,800	£830-1,200	€880-1,300	
	Château Latour—Vintage 1990				
	<i>Pauillac, 1er cru classé</i>				
	<i>“Perfect! Ripe red and black berry fruit character with notes of exotic spices, warm bricks and smoke – just the beginning of developed aromas. On the palate the wine is still structured and rich, but is beginning to show a more supple side to the grippy tannins of youth. Wonderful wine.” Charles Curtis M.W. Apr. 2009.</i>				
290	1 magnum	per lot \$1,000-1,500	£690-1,000	€730-1,100	
	Château Valandraud—Vintage 1994				
	<i>St. Emilion</i>				
291	6 bottles	per lot \$500-700	£350-480	€370-510	
	Château Pétrus—Vintage 1995				
	<i>Pomerol, cru exceptionnel</i>				
292	4 bottles	per lot \$4,000-5,600	£2,800-3,800	€3,000-4,100	
	Château Lafite-Rothschild—Vintage 1995				
	<i>Pauillac, 1er cru classé</i>				
	<i>Two cut capsules to reveal château and vintage branded corks</i>				
293	4 bottles	per lot \$1,300-1,500	£900-1,000	€950-1,100	
	Château Latour—Vintage 1995				
	<i>Pauillac, 1er cru classé</i>				
294	2 bottles	per lot \$500-700	£350-480	€370-510	
	Château Margaux—Vintage 1995				
	<i>Margaux, 1er cru classé</i>				
295	5 bottles	per lot \$1,400-1,900	£960-1,300	€1,100-1,400	
	Château Haut-Brion—Vintage 1995				
	<i>Pessac-Léognan, 1er cru classé</i>				
296	3 bottles	per lot \$450-700	£330-460	€350-490	

CHÂTEAU MONDOTTE

Count Stephan von Neipperg intended to merge La Mondotte with his grand cru classé château Canon-La-Gaffelière when he purchased the châteaux in the early 1990s. When permission was denied, the Count vowed to create a wine that would rival the very best of Saint-Emilion. In an appellation that is fertile ground for garagiste winemaking, Count von Neipperg spared no expense on creating this luscious wine.

The hedonistic, super ripe juice is created with careful attention. Yields are restricted to 30 hl/ha – similar to right-bank cohort Pétrus and the wine undergoes malolactic in barrel before 12 to 18 months new oak maturation. Some would describe the intense, inky wine as almost port-like in some vintages, likening it more perhaps to a Screaming Eagle of Bordeaux than common comparisons to Le Pin or Pétrus. In fact, the intense Merlot is matched by about 25 percent Cabernet Franc grown on the steep vineyard slopes. The approximately ten hectare parcel of land is located east of the limestone plateau famous in Saint-Emilion. The clay and silt topsoils cover a rocky subsoil that provides excellent drainage and forces the vines' roots to dig deeply in search of water and minerals.

Château La Mondotte—Vintage 1995

Saint-Emilion

Lot 298 in original carton

297	5 bottles	<i>per lot</i> \$200-400 £140-270 €150-290
298	1 dozen bottles	<i>per lot</i> \$700-900 £480-620 €510-660

CHÂTEAU VALANDRAUD

In 1991, Jean-Luc Thunevin purchased his first vineyard in St. Emilion. While the vines of the estate were of suitable age, 30-40 years old, the property itself was not highly thought of in historical rankings. Yet, through sheer will power or skill, depending on your view point, Jean-Luc has brought Château de Valandraud on to the world stage as a wine to be reckoned with...and a price to match! Round about the mid-1990s Virginie de Valandraud, named after Jean-Luc and his wife Murielle's daughter, was initially designed as a second label to Valandraud. Since 1997, a second label it is no longer. The wine is made from selected lots and vinified in the same way as Château de Valandraud.

Château Valandraud—Vintage 1996

St. Emilion

Both lots in original wooden case

Parcel: lots 299-300

299	1 dozen bottles	<i>per lot</i> \$1,100-1,700 £760-1,200 €810-1,200
300	1 „ „	

Château Mouton-Rothschild—Vintage 1996

Pauillac, 1er cru classé

Bin soiled labels

301	4 bottles	<i>per lot</i> \$650-1,000 £450-690 €480-730
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Château La Mondotte—Vintage 1996

Saint-Emilion

Signs of old seepage, lightly scuffed label

In original wooden case

302	1 impériale	<i>per lot</i> \$1,000-1,200 £690-820 €730-870
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Château Haut-Brion—Vintage 1996

Pessac-Léognan, 1er cru classé

Box scuffed labels

303	7 bottles	<i>per lot</i> \$1,100-1,500 £760-1,000 €810-1,100
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Château Mouton-Rothschild—Vintage 1998

Pauillac, 1er cru classé

304	3 magnums	<i>per lot</i> \$1,000-1,400 £690-960 €730-1,000
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Château Haut-Brion

—Vintage 1987

Level: 2.0 cm; lightly bin soiled label (1)

—Vintage 1989 (1)

Château Margaux

—Vintage 1983 (1)

Level: into neck (1)

—Vintage 1994 (1)

Château Lafite-Rothschild

—Vintage 1997 (1)

305	Above 5 bottles	<i>per lot</i> \$1,300-2,000 £900-1,400 €950-1,500
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Château Latour

—Vintage 1988 (1)

—Vintage 1990 (3)

Pauillac, 1er cru classé

306	Above 4 bottles	<i>per lot</i> \$1,700-2,200 £1,200-1,500 €1,300-1,600
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Château d'Yquem

—Vintage 1989 (1)

—Vintage 1990 (3)

Sauternes, 1er grand cru classé

307	Above 4 bottles	<i>per lot</i> \$1,000-1,200 £690-820 €730-870
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Caymus, Special Selection, Cabernet Sauvignon—Vintage 1995

Napa Valley

Lot 308 in original carton, missing lid; lot 309 in two six bottle original wooden cases

308	6 magnums	<i>per lot</i> \$1,600-2,200 £1,100-1,500 €1,200-1,600
309	1 dozen bottles	<i>per lot</i> \$1,500-2,000 £1,100-1,400 €1,100-1,500

Caymus, Special Selection, Cabernet Sauvignon—Vintage 1997

Napa Valley

In two six bottle original wooden cases

310	1 dozen bottles	<i>per lot</i> \$1,200-1,800 £830-1,200 €880-1,300
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Caymus, Special Selection, Cabernet Sauvignon—Vintage 1998

Napa Valley

Lot 311 in original carton. Lots 312 and 313 in two six bottle original wooden cases

Parcel: lots 312-313

311	6 magnums	<i>per lot</i> \$1,200-2,000 £830-1,400 €880-1,500
312	1 dozen bottles	<i>per lot</i> \$1,000-1,400
313	1 „ „	£690-960 €730-1,000

Caymus, Special Selection, Cabernet Sauvignon—Vintage 1995

(1) magnum

—Vintage 1995

(3)

Napa Valley

314	Above 1 magnum and 3 bottles	<i>per lot</i> \$750-1,100 £520-750 €550-800
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DOMINUS

What happens when you combine French winemaker Christian Moueix of Pétrus fame with Napanook, one of Napa Valley's most famous vineyards? You get Dominus, a wine that shares a *terroir* with the legendary wines of the Inglenook Vineyards era. Moueix was in good company when he decided to harvest the land: other portions of the vineyards were picked up by Robert Mondavi and Francis Ford Coppola (with his earnings from *The Godfather*).

In 1982, Moueix formed a partnership with Robin Lail and Marcia Smith (daughters of the late Inglenook Vineyards owner John Daniel Jr., and heirs to the property) to produce what he prophesized would become "the greatest wine in America."

Dominus is a "Bordeaux blend," made up of primarily Cabernet Sauvignon with a dash of Petit Verdot, Merlot and Cabernet Franc. In France, a Cabernet Sauvignon-heavy blend like this would be found on the left bank, whereas Moueix is famous for his right bank wines: Pétrus, Trotanoy and Magdelaine. No matter though, one taste of Dominus will prove that Moueix knows what he's doing, regardless of the varietals involved. Dominus combines the richness and ripeness of a California Cab with some of the grace of a fine claret.

In typical Moueix style, Dominus is made in a very "French fashion:" serious attention to the vineyard health, three weeks of fermentation, 18 months in barrel, egg-white fining and no filtration. The first vintage for Dominus was in 1983 and the wine has gained the respect of critics and consumers alike for the past 20 odd years.

What's more, Christian Moueix has become one of the few vinters to straddle the Atlantic and make highly sought-after wines on both sides of the pond. One has to wonder what will happen to Bordeaux if Moueix decides to venture over to the left bank or, in another lifetime, to Burgundy!

Dominus—Vintage 1995

Napa Valley

In two three magnum original wooden cases

315	6 magnums	<i>per lot</i> \$1,200-1,800 £830-1,200 €880-1,300
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Dominus—Vintage 1996*Napa Valley**Lot 317 in two three magnum original wooden cases. Lot 318 in original wooden case. Lot 319-324 in two six bottle original wooden cases*

“A Napa classic, Dominus is produced by Christian Mouiex from fruit grown on the Yountville bench in loamy soils over deep alluvial beds. Although somewhat overshadowed by the 1997 in the eyes of some collectors, the 1996 vintage was essentially perfect in every way, with hot days, cool nights and moderate precipitation producing wines of fantastic balance. The harvest took place in passes throughout the month of September, and the final blend was 82% Cabernet Sauvignon and 10% Cabernet Franc, with the balance split between Merlot and Petit Verdot. Today the wine shows the peppery eucalyptus notes typical of Napa but also a classically elegant and balanced character to the red and black berry fruit that marries well with the tannic, firm structure on the palate to produce an impression that transcends both old world and new.”

Charles Curtis M.W. Sept. 2008.

316	2 magnums	<i>per lot</i> \$300-400 £180-310 €200-340
317	6 „	<i>per lot</i> \$900-1,500 £600-800 €650-850
318	6 bottles	<i>per lot</i> \$450-750 £310-510 €330-550
319	1 dozen bottles	<i>per lot</i> \$900-1,500
320	1 „ „	£620-1,000
321	1 „ „	€660-1,100
322	1 „ „	
323	1 „ „	
324	1 „ „	

Dominus—Vintage 1997*Napa Valley**Lot 325 in two three magnum original wooden cases. Lots 327-333 in two six bottle original wooden cases**Parcel: lots 327-333*

325	6 magnums	<i>per lot</i> \$1,400-2,000 £960-1,400 €1,100-1,500
326	1 dozen bottles	<i>per lot</i> \$1,200-1,800
327	1 „ „	£830-1,200
328	1 „ „	€880-1,300
329	1 „ „	
330	1 „ „	
331	1 „ „	
332	1 „ „	
333	1 „ „	

Dominus**—Vintage 1997****—Vintage 1997***Napa Valley*

334	Above 2 magnums and 3 bottles	<i>per lot</i> \$800-1,200 £550-820 €590-870
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Dominus—Vintage 1998*Napa Valley**Lot 335 in original wooden case, lots 336-339 in two six bottle original wooden cases**Parcel: lots 336-339*

335	3 magnums	<i>per lot</i> \$300-450 £210-310 €220-330
336	1 dozen bottles	<i>per lot</i> \$600-900
337	1 „ „	£420-620
338	1 „ „	€440-660
339	1 „ „	

Harlan Estate—Vintage 1996*Napa Valley**In original wooden case*

340	1 magnum	<i>per lot</i> \$800-1,000 £550-690 €590-730
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Opus One—Vintage 1993*Napa Valley**In original wooden case*

341	3 magnums	<i>per lot</i> \$700-1,000 £480-690 €510-730
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342 **Spottswoode Vineyard, Cabernet Sauvignon—Vintage 1988**
Napa Valley
 9 bottles *per lot* \$300-500
 £210-340
 €220-360

Araujo Estate, Eisele Vineyard, Cabernet Sauvignon
—Vintage 1994 (3)
Damp stained labels
Bryant Family Vineyards—Vintage 1994 (1)
Label signed by Don Bryant
 343 Above 4 bottles *per lot* \$750-1,000
 £520-690
 €550-730

Dominus—Vintage 1992 (2)
Hartwell, Sunshine Vineyard, Stag's Leap District, CS
—Vintage 1994 magnum (1)
Hartwell, Sunshine Vineyard, Stag's Leap District, CS
—Vintage 1994 (4)
Napa Valley
 344 Above 6 bottles and 1 magnum *per lot* \$400-800
 £280-550
 €300-580

Silver Oak Cellars, Bonny's Vineyard
—Vintage 1984
Levels: very top shoulder (2)
—Vintage 1986
Levels: bottom neck (1)
—Vintage 1990 (1)
Silver Oak Cellars, Napa Valley
—Vintage 1986
Levels: bottom neck magnum (1)
—Vintage 1987 magnum (1)
 345 Above 4 bottles and 2 magnums *per lot* \$800-1,200
 £550-820
 €590-870

Silver Oak Cellars, Bonny's Vineyard, Cabernet Sauvignon
—Vintage 1984
Level: into neck magnum (1)
—Vintage 1986 magnums (3)
 346 Above 4 magnums *per lot* \$1,200-1,600
 £830-1,100
 €880-1,200

Opus One
—Vintage 1979
Levels: one into neck, one very top shoulder, one top shoulder; corroded capsules (3)
—Vintage 1980
Levels: one very top shouddler, one top shoulder; corroded capsules, signs of old seepage (2)
—Vintage 1995 (3)
Napa Valley
 347 Above 8 bottles *per lot* \$600-800
 £420-550
 €440-580

END OF SALE

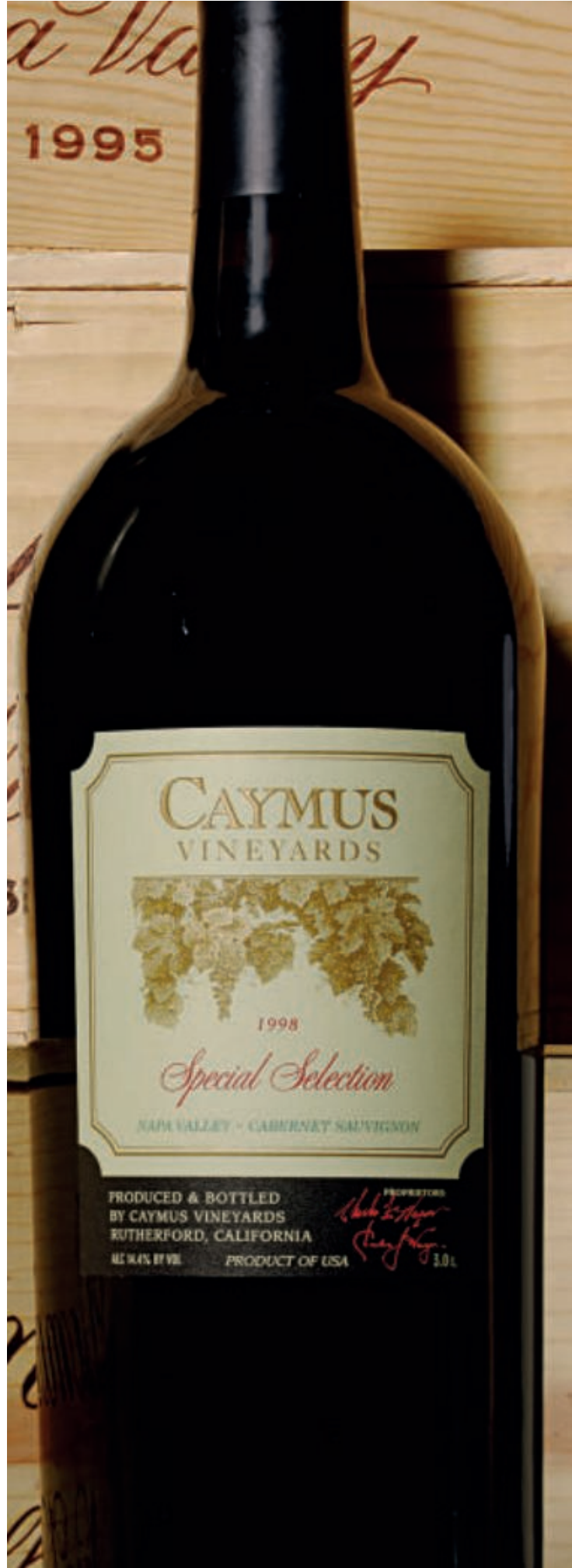
Tasting notes and comments attributed to "MB", "AH", "CC", "ST", "AC", "RP" and "CA" are by Michael Broadbent M.W., Anthony Hanson M.W., Charles Curtis M.W., Scott Torrence, Amanda Crawford, Rik Pike and Charles Antin respectively. Tasting notes and comments attributed to "MB Vintage Wine" are from Michael Broadbent's newly published book, "Vintage Wines" published by Webster's and Harcourt.

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() = part of a lot

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COLLECTION AND DELIVERY OF WINE

NYWines/Christie's in conjunction with the Wine Cellarage will co-ordinate all collection and shipping arrangements. Purchasers must present an invoice as proof of purchase at the time of collection. NYWines/Christie's will not release any purchases without this document. All inquires regarding collection and shipping should be directed to NYWines/Christie's on +1 718 838 5500 Fax: +1 718 838 5501.

COLLECTION

Wines can be collected from the NYWines/Christie's facility at Wine Cellarage with 48 hours notice provided that Christie's has received and acknowledged payment. Buyers can arrange to collect their wine by appointment by phoning NYWines/Christie's on +1 718 838 5500.

DELIVERY

Once payment has been received by Christie's, arrangements can be made to deliver the wines to the purchaser. Deliveries will be made to the address set forth on the invoice or as otherwise

instructed by the buyer. A lot can be delivered to one address only.

Bidders are reminded that various states impose limitations on the quantity of alcoholic beverages which may be purchased and brought into their jurisdiction by a purchaser from another state, without requiring the purchaser, a seller or shipper to possess certain licenses or permits. Neither Christie's nor NYWines, as a condition to sale, assume any obligation nor bear any responsibility whatsoever for applying for or obtaining any permits or licenses. Therefore, a bidder is advised to investigate the possibility of such limitations and to determine the manner in which alcoholic beverages can be brought into its state from New York so as to comply with all of said state's requirements.

OTHER IMPORTANT INFORMATION

Neither Christie's nor NYWines is responsible for any acts or omissions of any shipper, including, without limitation, any packing, shipping or delivery of purchased lots.

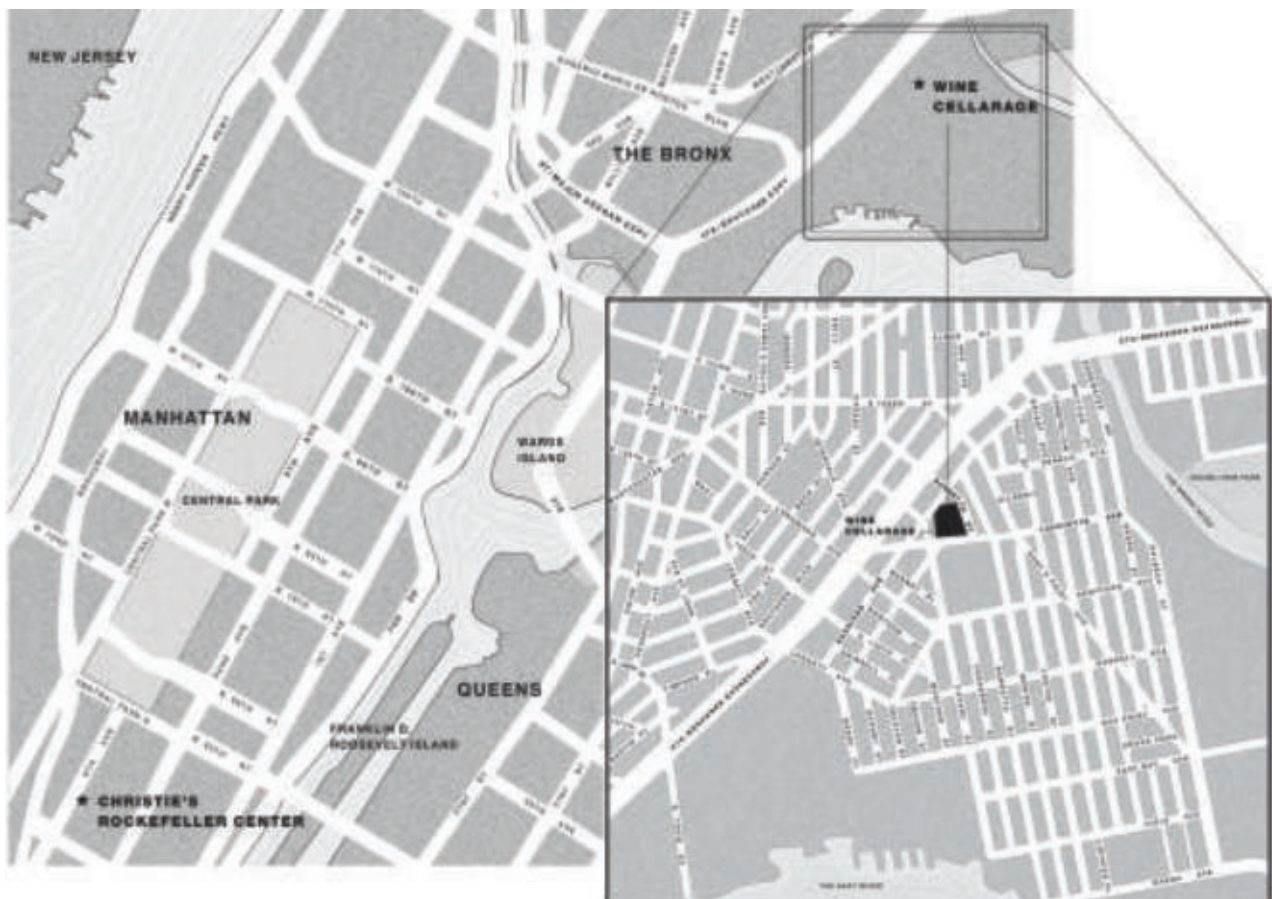
Christie's Rockefeller Center

20 Rockefeller Plaza
New York, NY 10020
Tel: +1 212 636 2000
Main Entrance on 49th Street
Receiving/Shipping Entrance on 48th Street

The Wine Cellarage

1231 Lafayette Avenue
Bronx, NY 10474
Tel: +1 718 991 5700

STREET MAP OF CHRISTIE'S NEW YORK LOCATIONS





Located in the vault of the 400,000 square foot former American Bank Note building, Wine Cellarage is home to some of the most valuable wines in the world. The Wine Cellarage comprises 22,000 square feet of state-of-the-art wine storage specially designed and perfectly suited for wine storage.

Wine Cellarage storage facility features:

- Industrial grade refrigeration of 55 degrees and back-up systems
- 60 percent minimum humidity control
- R-25 vapor barrier layered insulation
- U.S. Department of Homeland Security approval as a bonded warehouse
- Facility-wide video surveillance and 24-hour guard service
- Inventory control using leading edge database and bar code tracking
- Online account access

ALL WINE PURCHASED AT AUCTION WILL BE STORED BY CHRISTIE'S FREE OF CHARGE FOR A PERIOD OF 35 DAYS FOLLOWING THE AUCTION. AFTER 35 DAYS, FEES WILL BE CHARGED AT \$10.00 PER LOT FOR THE FIRST MONTH OR PART THEREOF AND \$6.00 PER LOT FOR EACH SUBSEQUENT MONTH OR PART THEREOF.

INTRODUCTORY RATES AT WINE CELLARAGE

Wine Cellarage has instituted the following introductory storage offer for all new clients referred by Christie's:

- 1 to 50 cases**
\$2.25 per case/month
- 51 to 99 cases**
\$2.15 per case/month
- 100 to 149 cases**
\$2.00 per case/month
- More than 150 cases**
\$1.80 per case/month

Note: All contracts would require a one-year term that includes the months received free. The Wine Cellarage offers full replacement value insurance. Insurance costs 0.50% of the value of the wine per year for warehouse coverage or 0.75% of the value of the wine per year for warehouse and worldwide transport coverage. Subject to deductible. Please contact the Wine Cellarage for further information.

DELIVERY SERVICE CHARGES

DELIVERY WITHIN NEW YORK CITY

Wine Cellarage will deliver refrigerated wines within New York City for \$9 per case across the board. There is no minimum for delivery.

DELIVERY WITHIN NEW YORK STATE

Wine Cellarage will deliver refrigerated wines within New York State at the following rates:

- In Westchester County, \$15 per case with a three case minimum.
- In Suffolk County, \$22.50 per case with a three case minimum.

DELIVERY WITHIN NEW JERSEY AND CONNECTICUT

Wine Cellarage will deliver refrigerated wines at the following rates:

- In New Jersey (Morris, Passaic, Bergen Counties), \$18.75 per case with a three case minimum.
- In Connecticut (Fairfield County), \$18.75 per case with a three case minimum.

ADDITIONAL DELIVERY LOCATIONS

Wine Cellarage will help you coordinate the shipping and packing of your wines through appropriate freight forwarders. Rates vary by service:

- Common Carrier ground (UPS/FedEx), \$25-50 per case.
- Domestic Air Freight, \$75-150 per case.
- International Air Freight, \$150-250 per case to Europe depending on quantity destination

Insurance charges will apply. Please call +1 718 991 5700 for details.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

From time to time, Christie's may offer a lot which it owns in whole or in part. Such property is identified in the catalogue with the symbol Δ next to its lot number.

On occasion, Christie's has a direct financial interest in lots consigned for sale, which may include guaranteeing a minimum price or making an advance to the consignor that is secured solely by consigned property. Such property is identified in the catalogue with the symbol \circ next to the lot number. This symbol will be used both in cases where Christie's holds the financial interest on its own, and in cases where Christie's has financed all or part of such interest through third parties.

When a third party agrees to finance all or part of Christie's interest in a lot, it takes on all or part of the risk of the lot not being sold, and will be remunerated in exchange for accepting this risk. The third party may also bid for the lot. Where it does so, and is the successful bidder, the remuneration may be netted against the final purchase price. If the lot is not sold, the third party may incur a loss. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest at the front of the catalogue."

CONDITION REPORTS

Christie's catalogues include references to condition only in descriptions of multiple works (such as prints, books and wine). For all other property, no statement of condition is made and only alterations or replacement components are listed. Please contact the Specialist Department for a condition report on a particular lot.

Condition reports are provided as a service to interested clients. Prospective buyers should note that descriptions of property are not warranties and that each lot is sold "as is."

PROPERTY INCORPORATING MATERIALS FROM ENDANGERED SPECIES

An export license issued by the US Fish and Wildlife Service will be required for the export of any item made of or incorporating (irrespective of percentage) fish and wildlife material such as ivory, whalebone, rhinoceros horn, tortoiseshell, rosewood or coral. Such works have been marked with two asterisks (**). Prospective purchasers are advised that several countries prohibit altogether the importation of property containing such materials. Accordingly, clients should familiarize themselves with relevant customs regulations prior to bidding if they intend to import this lot into another country.

It is the obligation of the seller to know and to satisfy the requirements of all laws protecting a particular species, whether plant or wildlife, whose parts or products are intended for sale through Christie's. In this regard, Christie's is prohibited by law from possessing, exhibiting, offering for sale or selling property incorporating certain protected plant or wildlife materials and products. These prohibited materials include, but are not limited to, certain categories of ivory and tortoiseshell, as well as most North American bird feathers and eggs. It is very important that any person who wishes to sell property through Christie's containing plant or wildlife materials consult with a Christie's specialist before turning the property over to Christie's. In certain cases, Christie's may be required by law to hand over property containing protected plant or wildlife materials to government officials, who could impose a fine on the seller and/or require that the seller forfeit the property. Prior to delivering any property to Christie's, potential sellers should be prepared to provide Christie's with any and all documentation and certificates of exemption as may be required by any federal or state law.

OPTIONS TO BUY PARCELS

A parcel, as denoted in the catalogue, is a sequence of lots carrying the same estimates and consisting of the same type of wine, quantity and bottle size.

In the sale, the buyer of the first lot of a parcel of wine will have, at the discretion of the auctioneer, the option to take any or all further lots in the parcel for the same hammer price.

If the option is not exercised on all lots in the same parcel, the auctioneer will open bidding on the next unsold lot and offer the buyer of that lot the option to take any or all of the remaining lots in the parcel sequence.

Absentee bids submitted on any lot in a parcel will, if unsuccessful, be placed on successive lots in the parcel until such bid is successful or the parcel has ended.

Bidding shall continue in the same manner until all lots in the parcel have been offered and declared sold or unsold by the auctioneer.

CLASSIFICATIONS

Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources.

All wines are bottled by the producer (Château or estate owner) unless otherwise indicated by the initials Bordeaux Bottled BB and English Bottled EB.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue.

SHIPPING: WINE

All wines are held at NYWines/Christie's facility at Wine Cellarage, and successful bidders should make their collection arrangements directly with Christie's. Wines will be released to the purchaser only after Christie's has received payment.

For your convenience, a shipping form is enclosed with your invoice. We recommend that you request an estimate for any large items or property of high value requiring specialized professional packers.

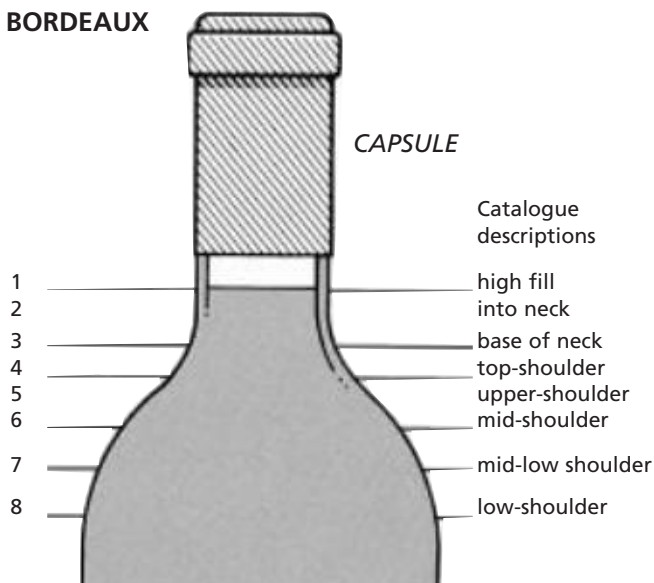
DELIVERY OF PROPERTY TO NYWINESCHRISTIE'S

After you have consigned property to us for sale, you can either bring your property to NYWines/Christie's facility at Wine Cellarage yourself or arrange with your own shipper to deliver it to the facility. Prior notification of delivery is required. We would be happy to assist you in making these arrangements. Property usually arrives at the facility at least three months before the sale in order to allow our specialists time to catalogue and photograph the items.

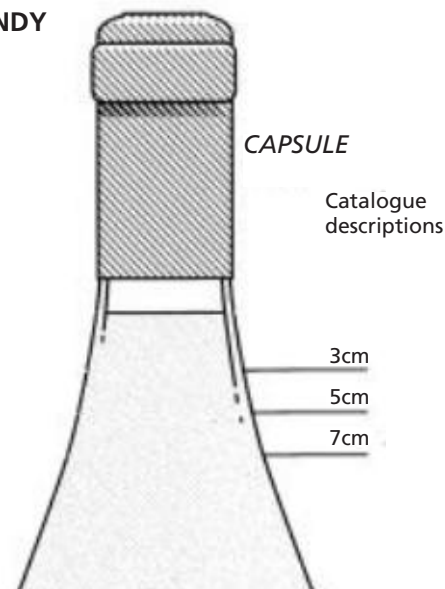
LEVEL/ULLAGE DESCRIPTIONS AND INTERPRETATIONS

(see notes below)

BORDEAUX



BURGUNDY



- 1 into neck: Level of young wines. Exceptionally good in wines over 10 years old.
- 2 bottom neck: Perfectly good for any age of wine. Outstandingly good for a wine of 20 years in bottle, or longer.
- 3 very top-shoulder
- 4 top-shoulder: Normal for any claret 15 years old or older.
- 5 upper-shoulder: Slight natural reduction through the easing of the cork and evaporation through cork and capsule. Usually no problem. Acceptable for any wine over 20 years old. Exceptional for pre-1950 wines.

- 6 mid-shoulder: Probably some weakening of the cork and some risk. Not abnormal for wines 30/40 years of age. Estimates usually take this into account.
- 7 mid-low-shoulder: Some risk. Low estimates.
- 8 low-shoulder: Risky and usually only accepted for sale if wine or label exceptionally rare or interesting. Always offered with low estimate.

Because of the slope of shoulder it is impractical to describe levels as mid-shoulder, etc. Wherever appropriate the level between cork and wine will be measured and catalogued in centimetres.

The condition and drinkability of burgundy is less affected by ullage than its equivalent from Bordeaux. For example, a 5 to 7 cm. ullage in a 30-year-old burgundy can be considered normal, indeed good for age, 3.5 to 4 cm. excellent for age, even 7cm. rarely a risk.

BOTTLE SIZES

magnum	= two regular bottles
double-magnum	= four regular bottles
jeroboam	= four regular bottles (Burgundy, Champagne)
jeroboam (Bordeaux)	= six regular bottles (or 5 litres)
impériale (Bordeaux)	= eight regular bottles
methuselah (Burgundy)	= eight regular bottles
salmanazar (Bordeaux)	= twelve regular bottles
balthazar (Bordeaux)	= sixteen regular bottles
nebuchadnezzar (Bordeaux)	= twenty regular bottles

SPECIAL NOTICE

Though every effort is made to describe or measure the levels of older vintages, corks over 20 years old begin to lose their elasticity and levels can change between cataloguing and sale. Old corks have also been known to fail during or after shipment.

We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.

Under no circumstances can an adjustment of price or credit be made after delivery except under the terms stated in Paragraph 5 of the Conditions of Sale.

Unless otherwise stated, Bordeaux are château bottled and all wines are bottled in the country of production.

Important note regarding opening of cases and listing of levels: Christie's and NYWines general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases from the 1984 vintage and older. Additionally, all wine from vintages 1985 and younger have levels bottom neck or better unless otherwise noted.

BUYING AT CHRISTIE'S

CONDITIONS OF SALE

Bidders are strongly encouraged to read the Conditions of Sale contained in this catalogue that state the terms governing the purchase of all property sold at auction and the conditions upon which Christie's and NYWines guarantees the authenticity of property offered for sale.

ESTIMATES

Catalogue entries include descriptions for every lot and a price range that is our specialists' opinion of the price expected at auction. Estimates are based upon prices recently paid at auction for comparable property and take into account condition, rarity, quality and provenance (history of previous ownership). Estimates are prepared well in advance of the sale and are subject to revision. Buyers should not rely upon estimates as a representation or prediction of actual selling prices. Estimates do not include the buyer's premium or sales tax.

Where "Estimate on Request" appears, please contact the Specialist Department for further information.

RESERVES

Unless otherwise indicated, all lots in this catalogue are offered subject to a reserve. The reserve is the confidential minimum price the consignor will accept and below which a lot will not be sold. The reserve will not exceed the low pre-sale estimate. Lots that are not subject to a reserve are identified by the symbol • next to the lot number.

BUYER'S PREMIUM FOR WINE

Christie's charges a premium to the buyer on the final bid price of each lot of wine sold at the following rates:

20% of the final bid price of each lot.

For all lots, taxes are payable on the premium at the applicable rate.

PRE-AUCTION VIEWING

Pre-auction viewings are open to the public and free of charge. Christie's specialists are available to give advice at viewings or by appointment. We encourage prospective buyers to examine lots thoroughly and to request condition reports.

Exceptions: Wine: All viewings are by appointment only. To make arrangements please contact the Wine Department

BIDDER REGISTRATION

Prospective buyers should register for a numbered bidding paddle at least 30 minutes before the sale. New clients, or those who have not made a recent purchase at Christie's, will be asked to supply a bank reference to register.

To avoid any delay in the release of purchases, please pre-arrange check or credit approval through Christie's Credit Department at +1 212 636 2490 or by fax at +1 212 636 4943.

BIDDING

The auctioneer accepts bids from those present in the saleroom, from telephone bidders or by absentee written bids left with Christie's in advance of the auction. The auctioneer may also execute bids on behalf of the consignor up to the amount of the reserve, either by placing consecutive bids or by entering bids in response to saleroom, telephone, and/or absentee bids. The auctioneer will not specifically identify bids placed on behalf of the consignor. Under no circumstances will the auctioneer place any bid on behalf of the consignor at or above the reserve.

Please note New York State law requires that buyers of alcoholic beverages must be at least 21 years of age.

ABSENTEE BIDS

Absentee bids are written instructions from prospective buyers directing Christie's to bid on their behalf up to a maximum amount specified for

each lot. Christie's staff will attempt to execute an absentee bid at the lowest possible price taking into account the reserve price and other bids. If identical bids are received from two or more parties, the first bid received by Christie's will take priority. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate. The auctioneer may execute absentee bids directly from the rostrum, clearly identifying these as "absentee bids," "book bids," "order bids" or "commission bids." Absentee Bids Forms are available in this catalogue, at any Christie's location or on www.christies.com.

TELEPHONE BIDS

Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date.

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

BIDDING INCREMENTS

Bidding generally opens below the low estimate and advances in increments of up to 10%, subject to the auctioneer's discretion.

Absentee bids that do not conform to the increments set below may be lowered to the next bidding interval.

\$50 to \$1,000	by \$50s
\$1,000 to \$2,000	by \$100s
\$2,000 to \$3,000	by \$200s
\$3,000 to \$5,000	by \$200, \$500, \$800 (ie: \$4,200, \$4,500, \$4,800)

\$5,000 to \$10,000	by \$500s
\$10,000 to \$20,000	by \$1,000s
\$20,000 to \$30,000	by \$2,000s
\$30,000 to \$50,000	by \$2,000, \$5,000, \$8,000 (ie: \$32,000, \$35,000, \$38,000)

\$50,000 to \$100,000	by \$5,000s
\$100,000 to \$200,000	by \$10,000s
above \$200,000	at the auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

SUCCESSFUL BIDS

The fall of the auctioneer's hammer indicates the final bid, at which time the buyer assumes full responsibility for the lot. The results of absentee bids will be sent by mail after the auction. Successful bidders will pay the price of the final bid plus premium plus any applicable taxes.

AUCTION RESULTS

To obtain spoken results for specific lots or faxed results for an entire auction, please call +1 212 703 8080.

PAYMENT

Buyers are expected to make payment for purchases immediately after the auction. To avoid delivery delays, prospective buyers are encouraged to supply bank or other suitable references before the auction. Please note that Christie's will not accept payments for purchased Lots from any party other than the registered buyer.

Lots purchased in New York may be paid for in the following ways: **wire transfer, credit card** (up to \$50,000), **bank checks, checks and cash, money orders or travellers checks** (up to \$7,500 combined total, subject to conditions)

Wire transfer: JPMorgan Chase Bank, N.A. 270 Park Avenue New York, NY 10017 ABA# 021000021
FBO: Christie's Inc. Account # 957-107978, for international transfers, SWIFT: CHASUS33.

Credit cards: Visa, MasterCard, American Express and China UnionPay a limit of \$50,000 for credit card payment will apply. This limit is inclusive of the buyer's premium and any applicable taxes. Credit card payments at the NY sale site will only be accepted for NY sales. Christie's will not accept credit card payments for purchases in any other sale site. The fax number to send completed CNP (Card Member not Present) authorization forms to is +1 212 636 4939. Alternatively, clients can mail the authorization form to the address below.

Cash, Money Orders or Travellers Checks is limited to \$7,500 (subject to conditions).

Bank Checks should be made payable to Christie's (subject to conditions).

Checks should be made payable to Christie's.

Checks must be drawn on a US bank and payable in US dollars. In order to process your payment efficiently, please quote *sale* number, *invoice* number and *client* number with all transactions.

All mailed payments should be sent to:

Christie's Inc. Cashiers' Department, 20 Rockefeller Center, New York, NY 10020.

Please direct all inquiries to the Cashiers' Office Tel: +1 212-636-2495 Fax +1 212-636-4939

Please note that Christie's will not accept payments for purchased Lots from any party other than the buyer, unless otherwise agreed between the buyer and Christie's prior to the sale.

SALES TAX

Purchases picked up in New York or delivered to locations in California, Florida, Illinois, Massachusetts, New York, Pennsylvania, Rhode Island or Texas may be subject to sales or compensating use tax of such jurisdiction.

It is the buyer's responsibility to ascertain and pay all taxes due. Buyers claiming exemption from sales tax must have the appropriate documentation on file with Christie's prior to the release of the property.

For more information, please contact Purchaser Payments at +1 212 636 2496.

COLLECTION OF PURCHASED LOTS

Buyers are expected to remove their property within 7 calendar days of the auction. Please refer to the section on Collection and Delivery of Wine at the back of the catalogue for collection information for purchased lots.

SHIPPING

A NYWines/Christie's Collection and Delivery Form is enclosed with each invoice. It is the buyer's responsibility to pick up purchases or make all shipping arrangements. After payment has been made in full, NYWines/Christie's, can arrange property packing and shipping at the buyer's request and expense.

EXPORT/IMPORT PERMITS

Property sold at auction may be subject to laws governing export from the US and import restrictions of foreign countries. Buyers should always check whether an export license is required before exporting. It is the buyer's sole responsibility to obtain any relevant export or import license. The denial of any license or any delay in obtaining licenses shall neither justify the rescission of any sale nor any delay in making full payment for the lot. Local laws may prohibit the import of some property and/or may prohibit the resale of some property in the country of importation, no such restriction shall justify the rescission of any sale or delay in making full payment for the lot.

CONDITIONS OF SALE FOR WINE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice contain all the terms on which Christie's, NYWines and the seller contract with the buyer. They may be amended by posted notices or oral announcements made during the sale. By bidding at auction you agree to be bound by these terms.

1. CHRISTIE'S AND NYWINES AS AGENT

Except as otherwise stated Christie's and NYWines acts as agent for the seller. The contract for the sale of the property is therefore made between the seller and the buyer.

2. BEFORE THE SALE

(a) Examination of property

Prospective buyers are strongly advised to examine personally any property in which they are interested, before the auction takes place. Condition reports are usually available on request. Neither Christie's, NYWines nor the seller provides any guarantee in relation to the nature of the property. The property is sold "as is."

(b) Catalogue and other descriptions

Our cataloguing practice is explained in the Important Notices and Explanation of Cataloguing Practice after the catalogue entries. All statements by us in the catalogue entry for the property or in the condition report, or made orally or in writing elsewhere, are statements of opinion and are not to be relied on as statements of fact. Such statements do not constitute a representation, warranty or assumption of liability by us of any kind. References in the catalogue entry or the condition report to damage or restoration are for guidance only and should be evaluated by personal inspection by the bidder or a knowledgeable representative. The absence of such a reference does not imply that an item is free from defects or restoration, nor does a reference to particular defects imply the absence of any others. Estimates of the selling price should not be relied on as a statement that this is the price at which the item will sell or its value for any other purpose. Except as set forth in paragraph 6 below, neither Christie's, NYWines nor the seller is responsible in any way for errors and omissions in the catalogue or any supplemental material.

(c) Buyer's responsibility

All property is sold "as is" without any representation or warranty of any kind by Christie's, NYWines or the seller. Buyers are responsible for satisfying themselves concerning the condition of the property and the matters referred to in the catalogue entry.

3. AT THE SALE

(a) Refusal of admission

Christie's and NYWines have the right, at our complete discretion, to refuse admission to the premises or participation in any auction and to reject any bid.

(b) Registration before bidding

A prospective buyer must complete and sign a registration form and provide identification before bidding. We may require the production of bank or other financial references.

(c) Bidding as principal

When making a bid, a bidder is accepting personal

liability to pay the purchase price, including the buyer's premium and all applicable taxes, plus all other applicable charges, unless it has been explicitly agreed in writing with Christie's before the commencement of the sale that the bidder is acting as agent on behalf of an identified third party acceptable to Christie's, and that Christie's will only look to the principal for payment.

(d) Absentee bids

We will use reasonable efforts to carry out written bids delivered to us prior to the sale for the convenience of clients who are not present at the auction in person, by an agent or by telephone. Bids must be placed in the currency of the place of the sale. Please refer to the catalogue for the Absentee Bids Form. If we receive written bids on a particular lot for identical amounts, and at the auction these are the highest bids on the lot, it will be sold to the person whose written bid was received and accepted first. Execution of written bids is a free service undertaken subject to other commitments at the time of the sale and we do not accept liability for failing to execute a written bid or for errors and omissions in connection with it.

(e) Telephone bids

Telephone bids will be accepted for lots with low-end estimates of \$1,500 and above, no later than 24 hours prior to the sale and only if the capacity of our pool of staff phone bidders allows. Arrangements to bid in languages other than English must be made well in advance of the sale date.

Telephone bids may be recorded. By bidding on the telephone, prospective purchasers consent to the recording of their conversations.

Christie's offers all absentee and telephone bidding services as a convenience to our clients, but will not be responsible for errors or failures to execute bids.

(f) Currency converter

At some auctions a currency converter may be operated. Errors may occur in the operation of the currency converter and we do not accept liability to bidders who follow the currency converter rather than the actual bidding in the saleroom.

(g) Video or digital images

At some auctions there may be a video or digital screen. Errors may occur in its operation and in the quality of the image and we do not accept liability for such errors.

(h) Reserves

Unless otherwise indicated, all lots are offered subject to a reserve, which is the confidential minimum price below which the lot will not be sold. The reserve will not exceed the low estimate printed in the catalogue. If any lots are not subject to a reserve, they will be identified with the symbol • next to the lot number. The auctioneer may open the bidding on any lot below the reserve by placing a bid on behalf of the seller. The auctioneer may continue to bid on behalf of the seller up to the amount of the reserve, either by placing consecutive bids or by placing bids in response to other bidders. Absentee bids submitted on "no reserve" lots will, in the absence of a higher bid, be executed at approximately 50% of the low pre sale estimate or at the amount of the bid if it is less than 50% of the low pre-sale estimate.

(i) Auctioneer's discretion

The auctioneer has the right at his absolute and sole discretion to refuse any bid, to advance the bidding in such a manner as he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, and whether during or after the sale, to determine the successful bidder, to continue the bidding, to cancel the sale or to reoffer and resell the item in dispute. If any dispute arises after the sale, our sale record is conclusive.

(j) Successful bid and passing of risk

Subject to the auctioneer's discretion, the highest bidder accepted by the auctioneer will be the buyer and the striking of his hammer marks the acceptance of the highest bid and the conclusion of a contract for sale between the seller and the buyer. Risk and responsibility for the lot (including frames or glass where relevant) passes to the buyer at the expiration of seven calendar days from the date of the sale or on collection by the buyer if earlier.

4. AFTER THE SALE

(a) Buyer's premium

In addition to the hammer price, the buyer agrees to pay to us the buyer's premium together with any applicable value added tax, sales or compensating use tax or equivalent tax in the place of sale. The buyer's premium for wine is 20% of the hammer price on each lot.

(b) Payment and passing of title

Immediately following the sale, the buyer must provide us with his or her name and permanent address and, if so requested, details of the bank from which payment will be made. The buyer must pay the full amount due (comprising the hammer price, buyer's premium and any applicable taxes) not later than 4.30pm on the seventh calendar day following the sale. This applies even if the buyer wishes to export the lot and an export license is, or may be, required. The buyer will not acquire title to the lot until all amounts due to us from the buyer have been received by us in good cleared funds even in circumstances where we have released the lot to the buyer.

(c) Collection of purchases

We shall be entitled to retain items sold until all amounts due to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, have been received in full in good cleared funds or until the buyer has satisfied such other terms as we, in our sole discretion, shall require. Subject to this, the buyer shall collect purchased lots within seven calendar days from the date of the sale unless otherwise agreed between us and the buyer.

(d) Packing, handling and shipping

Although we shall use reasonable efforts to take care when handling, packing and shipping a purchased lot, we are not responsible for the acts or omissions of third parties whom we might retain for these purposes. Similarly, where we may suggest other handlers, packers or carriers if so requested, we do not accept responsibility or liability for their acts or omissions.

(e) Export license

Unless otherwise agreed by us in writing, the fact that the buyer wishes to apply for an export license does not affect his or her obligation to make payment within seven days nor our right to charge interest or storage charges on late payment. We shall not be obliged to rescind a sale nor to refund any interest or other expenses incurred by the buyer where payment is made by the buyer in circumstances where an export license is required.

(f) Remedies for non payment

If the buyer fails to make payment in full in good cleared funds within the time required by paragraph 4(b) above, we shall be entitled in our absolute discretion to exercise one or more of the following rights or remedies (in addition to asserting any other rights or remedies available to us by law):

- (i) to charge interest at such rate as we shall reasonably decide;
- (ii) to hold the defaulting buyer liable for the total amount due and to commence legal proceedings for its recovery together with interest, legal fees and costs to the fullest extent permitted under applicable law;
- (iii) to cancel the sale;
- (iv) to resell the property publicly or privately on such terms as we shall think fit;
- (v) to pay the seller an amount up to the net proceeds payable in respect of the amount bid by the defaulting buyer;
- (vi) to set off against any amounts which we, or Christie's International plc, or any of its affiliates, subsidiaries or parent companies worldwide, may owe the buyer in any other transactions, the outstanding amount remaining unpaid by the buyer;
- (vii) where several amounts are owed by the buyer to us, or to Christie's International plc, or to any of its affiliates, subsidiaries or parent companies worldwide, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not the buyer so directs;
- (viii) to reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids;
- (ix) to exercise all the rights and remedies of a person holding security over any property in our possession owned by the buyer, whether by way of pledge, security interest or in any other way, to the fullest extent permitted by the law of the place where such property is located. The buyer will be deemed to have granted such security to us and we may retain such property as collateral security for such buyer's obligations to us;
- (x) to take such other action as we deem necessary or appropriate.

If we resell the property under paragraph (iv) above, the defaulting buyer shall be liable for pay-

ment of any deficiency between the total amount originally due to us and the price obtained upon resale as well as for all costs, expenses, damages, legal fees and commissions and premiums of whatever kind associated with both sales or otherwise arising from the default. If we pay any amount to the seller under paragraph (v) above, the buyer acknowledges that Christie's shall have all of the rights of the seller, however arising, to pursue the buyer for such amount.

(g) Failure to collect purchases

Where purchases are not collected within seven calendar days from the date of the sale, whether or not payment has been made, we shall be permitted to remove the property to a third party warehouse at the buyer's expense, and only release the items after payment in full has been made of removal, storage, handling, insurance and any other costs incurred, together with payment of all other amounts due to us.

5. EXTENT OF CHRISTIE'S AND NYWINES LIABILITY

Neither the seller, Christie's, nor NYWines nor any of their officers, employees or agents, are responsible for the correctness of any statement of whatever kind concerning any lot, whether written or oral, nor for any other errors or omissions in description or for any faults or defects in any lot. Except as stated below, neither the seller, Christie's, nor NYWines, nor any of their officers, employees or agents, give any representation, warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature or historical relevance. Except as required by local law any warranty of any kind whatsoever is excluded by this paragraph.

Notwithstanding any other terms of these Conditions of Sale, if within 30 days after the sale, Christie's and NYWines have received from the original buyer of any property notice of a claim in writing that any lot is short or has suffered breakage, then Christie's and NYWines in their sole discretion will decide any such claim as between the consignor and the buyer and may rescind the sale and refund the purchase price received.

The benefits of the warranty are not assignable and shall apply only to the original buyer of the lot as shown on the invoice originally issued by Christie's and NYWines when the lot was sold at auction. The original buyer must have remained the owner of the lot without disposing of any interest in it to any third party.

The buyer's sole and exclusive remedy against Christie's, NYWines and the seller, in place of any other remedy which might be available, is the cancellation of the sale and the refund of the original purchase price paid for the lot. Neither Christie's, NYWines nor the seller will be liable for any special, incidental or consequential damages including, without limitation, loss of profits nor for interest.

6. COPYRIGHT

The copyright in all images, illustrations and written material produced by or for Christie's, relating to a lot including the contents of this catalogue, is and shall remain at all times the property of Christie's and shall not be used by the buyer, nor by

anyone else, without our prior written consent. Christie's and the seller make no representation or warranty that the buyer of a property will acquire any copyright or other reproduction rights in it.

7. SEVERABILITY

If any part of these Conditions of Sale is found by any court to be invalid, illegal or unenforceable, that part shall be discounted and the rest of the conditions shall continue to be valid to the fullest extent permitted by law.

8. LAW AND JURISDICTION

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the laws of the jurisdiction in which the auction is held. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have submitted, for the benefit of Christie's, to the exclusive jurisdiction of the courts of that country, state, county or province, and (if applicable) of the federal courts sitting in such state.

SPECIAL NOTICE

Though every effort is made to describe the wines in this catalogue and to describe or measure the levels of older vintages, buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of corks and wine. Corks over 20 years old begin to lose their elasticity and levels can change between cataloging and sale. Old corks have also been known to fail during or after shipment.

We therefore repeat that there is always a risk of cork failure with old wines and due allowance must be made for this.

Under no circumstances can a return be accepted or an adjustment of price or credit be made after delivery except under the terms stated in paragraph 5, above, of the Conditions of Sale.

Unless otherwise stated, Bordeaux are château bottled.

Important note regarding opening of cases and listing of levels: Christie's and NYWines general policy is to open all wood cases and to describe levels. Bidders must make allowances for reasonable variations in ullage which may be encountered in cases from the 1988 vintage and later.

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30/01/2009

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NY:

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PAR:

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SK:

London, South Kensington



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CHRISTIE'S

WINE AND SPIRITS

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