

CHRISTIE'S

Fine Chinese Modern Paintings

Hong Kong – Tuesday, 25th May, 2009 Sale no: 2708 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$68,920,000	US\$ 8,870,004	£ 5,589,412	€ 6,340,640
Lots Sold: 160	Lots Offered: 207	Sold by Lot: 77%	Sold by HK\$: 85%
Exchange Rate: HK\$1 = US\$0.1287 / £0.0811 / €0.092			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
628	QI BAISHI AND QI GONG <i>The Namu Amitabha Buddha and Calligraphy</i>	4,000,000-5,000,000	HK\$ 4,580,000 US\$ 589,446 £ 371,438 € 421,360	Asian Private
668	XIAO HUIRONG <i>Plum Blossoms at Dawn</i>	3,800,000-4,800,000	HK\$ 4,100,000 US\$ 527,670 £ 332,510 € 377,200	Asian Private
766	QI BAISHI <i>Flowers and Insects</i>	3,500,000-4,000,000	HK\$ 3,860,000 US\$ 496,782 £ 313,046 € 355,120	Asian Private
779	LI KERAN <i>Sailing Along River Li</i>	2,500,000-3,500,000	HK\$ 3,620,000 US\$ 465,894 £ 293,582 € 333,040	Asian Private
718	XU BEIHONG <i>Lion</i>	1,800,000-2,200,000	HK\$ 3,260,000 US\$ 419,562 £ 264,386 € 299,920	Asian Private
641	LI KERAN <i>Sunset after Rain</i>	1,800,000-2,200,000	HK\$ 2,900,000 US\$ 373,230 £ 235,190 € 266,800	Asian Private
771	QI BAISHI <i>A Misty Rainy Day in Spring</i>	1,500,000-2,000,000	HK\$ 2,420,000 US\$ 311,454 £ 196,262 € 222,640	Asian Private
752	LIN FENGMIAN <i>Tranquil Lake in the Autumn</i>	800,000-1,000,000	HK\$ 2,060,000 US\$ 265,122 £ 167,066 € 189,520	Asian Private
782	XU BEIHONG <i>Horse</i>	800,000-1,000,000	HK\$ 1,940,000 US\$ 249,678 £ 157,334 € 178,480	Asian Private
784	XU BEIHONG <i>Rooster and Hen</i>	1,200,000-1,600,000	HK\$ 1,820,000 US\$ 234,234 £ 147,602 € 167,440	Asian Private

Ben Kong, Senior Vice President and Head of Christie's Chinese Paintings Department, commented, "Today's results of the Chinese Modern Paintings sale are very encouraging, with around half of the lots going over the high estimate and the top lots performing well, including works by masters such as Lin Fengmian and Xu Beihong, whose works went for twice the original estimate. Bidding was especially strong from Mainland China, showing that the demand for works of exceptional quality and rarity remains high there. Against the backdrop of an economic downturn this year, we are pleased with the sales results, and look forward to the sale of Chinese Classical Paintings and Calligraphy tomorrow, May 26th."

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myftp.org/2009%20Christie's%20Hong%20Kong%20Spring%20Auctions/ClassicalAndModernChinesePaintings/>

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