

For Immediate Release
June 2, 2005

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CHRISTIE'S INTERNATIONAL AND CHRISTIE'S GREAT ESTATES ANNOUNCE NEW BUSINESS GROWTH PLAN AND SENIOR-LEVEL APPOINTMENTS

Vice Presidents to Oversee Expanded Services for Christie's Great Estates' Exclusive Affiliate Broker Network

Santa Fe, NM – Christie's Great Estates, a wholly owned subsidiary of Christie's International, the world's preeminent fine arts auctioneer, has announced the appointment of three regional vice presidents. This new level of senior management is the cornerstone of Christie's Great Estates global expansion strategy and strengthens its comprehensive real estate services to its network of brokers and to buyers and sellers of luxury properties and of fine and decorative arts.

Kay Coughlin, President and Chief Executive Officer of Christie's Great Estates, noted, "These regional vice presidents further enhance the professional level of service we offer. This will allow our clients to have even greater exposure to the cutting-edge marketing solutions that are only available through Christie's and Christie's Great Estates. This new business strategy will link our real estate and collecting clients more closely. For those clients who buy or sell real estate often will want to purchase art and antiques for their new home as well as consigning items for auction that they no longer wish to keep".

In collaboration with the company's select group of real estate brokers, the three new regional vice presidents are responsible for providing marketing expertise and global connections to bring buyers and sellers together throughout the world. Additionally, the management team will appoint new affiliates and oversee regional activity.

Liz Anderson Fitzgerald has been named Vice President, Western Region. She assumes responsibility for cultivating client relationships in partnership with the exclusive affiliate real estate offices in 10 Western states, as well as Alaska, Hawaii, Western Canada, and Baja California, Mexico. Ms. Fitzgerald brings 25 years of experience in the industry and previously served as general manager of RE/MAX Real Estate Services in Orange County, California. Prior to this, she was the Executive Vice President of Fred Sands Affiliates, a 42-office franchise division. She is based in Newport Beach, California.

Clair Martin III assumes responsibility as Vice President for the Northeast Region, which encompasses the area from Maine to Washington, DC, and the island of Bermuda. With more than 25 years of experience in commercial and residential real estate sales, Mr. Martin

began his foray into real estate with a Masters in Architecture from Harvard University. Since that time, he has worked at Sotheby's International Realty; founded the Capital Properties Group for Weichert Realtors in New Jersey; and established Deux Amis, a design studio devoted to the revival of 18th-Century art forms. He will maintain offices at Christie's North American headquarters at 20 Rockefeller Plaza in New York City.

Richard M. Moeser is the newly appointed Vice President for the Southeast Region, which includes, the Caribbean islands, Central America, and South America. Moeser previously worked with Sotheby's International Realty, beginning in 1987 as the company's European Liaison and Referral Coordinator in New York before moving to Boston in 1990 to share the management of the New England affiliate offices. Finally, Mr. Moeser served as Senior Vice President and Regional Manager for the Southeastern U.S. and the islands. His office is in Palm Beach, Florida.

In addition to new business development and implementation of the corporate expansion plan, Senior Vice President, Business Development, **Gregory G. Antonsen** will administer the company's North American operations, oversee the USA regional offices, and manage business activity in the mid-central region. He will maintain offices at the corporate headquarters in Santa Fe, New Mexico.

As Director of Real Estate in Europe, **Joachim Wrang-Widén** manages all of the company's European activities, including researching and recruiting real estate brokers and implementing marketing programs. Formerly with Deloitte & Touche Real Estate Solutions in Copenhagen and London, Mr. Wrang-Widén joined Christie's Great Estates in 2004 and has 17 years of experience in both commercial and residential real estate. He is based in London at Christie's worldwide headquarters.

Another key management appointment is **Jenny Bishop**, Vice President, Director of Marketing. Prior to moving to Santa Fe, Bishop had a career in New York City. Ms. Bishop, with a 20-year career in publishing and marketing, was most recently Associate Publisher for *The Golfer* magazine.

In a statement, Ms. Coughlin said, "There has never been a greater opportunity or greater need to expand and enhance our global marketing programs. Each member of our new management team has in-depth real estate market knowledge, exceptional professional achievements, and full commitment to our growth strategies."

Christie's Great Estates is the largest international network of real estate brokers dedicated to the marketing and sale of luxury properties. This carefully selected network of real estate firms includes 650 offices and approximately 15,000 estate agents in 19 countries, offering local expertise combined with worldwide reach. The company highlights its international offerings in its quarterly *Christie's Great Estates* magazine and on its Web site, www.christiesgreatestates.com.

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