

For Immediate Release
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Contact: Matthew Paton (Christie's London)
mpaton@christies.com
Tel: +44 207 389 2664

Eileen Wallis (The Portsmouth Group, Dubai)
eileen.wallis@theportsmouthgroup.com
Tel: +971 4 369 356

A DAZZLING SELECTION OF *JEWELS AND WATCHES* TO BE OFFERED AT CHRISTIE'S IN DUBAI IN OCTOBER



Jewels and Watches
Wednesday, 28 October 2009

Sponsored by Credit Suisse

Dubai – Christie's announce the auction of *Jewels and Watches* which will take place on Wednesday 28 October 2009 in Dubai and which will offer an important and diverse selection of contemporary and antique jewellery, precious stones and rare watches. On the previous evening (27 October), Christie's will present their seventh auction of *International Modern & Contemporary Art* (separate release available).

The auction will take place at the Jumeirah Emirates Towers Hotel and will present 137 lots with individual estimates ranging from \$2,000 to \$600,000. The sale is expected to realise US\$4.9 million to US\$6.8 million. The top lot is a pair of Asscher-cut diamond ear pendants weighing 15.19 and 15.04 carats which is expected to realise \$400,000 to \$600,000 (*illustrated above*).

David Warren, Director of Jewellery, Christie's Dubai: *“Since we held the first international auction of Jewels and Watches in Dubai in January 2007, we have seen the market develop significantly and we continue to attract new clients at each and every sale. Dubai has become an established international selling centre and we are welcoming more and more international clients to these auctions, many of whom make use of Christie's LIVE to bid via the internet. For the auction in October, we will offer a diverse range of jewels and stones at a variety of price levels, from \$2,000 to \$600,000, and we look forward to our pre-sale exhibition at Jumeirah Emirates Towers Hotel from 25 to 28 October.”*

Tim Bourne, International co-Head of Watches at Christie's: *“There is a great appetite for rare and collectible watches in the Middle East, and our auctions in Dubai to date have already produced strong sold rates comparable to our traditional selling sites such as Geneva and Hong Kong. At the auction in October, we will offer a selection of timepieces with estimates from \$2,000 to over \$320,000 and including an exceptional and elegant watch by Harry Winston, as well as rare examples associated with the Americas Cup, Aston Martin and Maserati.”*

The auction will offer an impressive selection of diamonds with a wide range of estimates, from a pair of brilliant-cut diamond ear studs weighing 2.03 and 2.01 carats (estimate: \$15,000 to



\$20,000) to the top lot of the auction; a pair of Asscher-cut diamond ear pendants weighing 15.19 and 15.04 carats (estimate: \$400,000 to \$600,000). A single-stone oval-shaped Fancy Intense Yellow diamond ring weighing 25.35 carats is expected to realise \$300,000 to \$400,000 (*illustrated left*), a pair of brilliant-cut diamond ear studs weighing 7.70 and 7.63 carats carries an estimate of \$130,000 to \$150,000, and two lots to be offered without reserve include a rectangular-shaped diamond pendant weighing 8.90 carats (estimate: \$40,000 to \$60,000) and a pear shaped diamond pendant weighing 12.15 carats (estimate: \$70,000 to \$90,000).

The auction will offer a selection of important antique Indian jewellery including a rare diamond, pearl and ruby necklace (estimate: \$200,000 to \$300,000) (*illustrated right*). Composed of an elegant mixture of taviz-cut and briolette-cut diamond beads that date from the 17th or early 18th century, it is probable that the stones came from the famous Golconda mines of India which are considered to be the oldest source of diamonds in the world. The wealth of stones included in this necklace suggests that it would have belonged to the Maharajas of the Mogul Empire who ruled India from the early 16th century to the middle of the 18th century.



An antique Indian five-row pearl, diamond, emerald and enamel ‘satlada’ style necklace is expected to realise \$80,000 to \$120,000, and an Indian diamond bazuband set with table-cut diamonds carries an estimate of \$32,000 to \$38,000.

The auction will offer three rings set with old Colombian emeralds, including one of 31.51 carats with triangular-shaped diamond shoulders (estimate: \$100,000 to \$130,000); another of 12.36 carats (estimate: \$15,000 to \$20,000); and another of 24.8 carats set with diamond surround (estimate: \$40,000 to \$50,000).

Contemporary jewellery to be offered at the sale includes elegant creations by Cindy Chao and Anna Hu and an important selection of 21 pieces of jewellery by Mouawad, as well as an exquisite tassel necklace made entirely from briolette-cut diamonds with a total weight of 115.11 (estimate: \$110,000 to \$140,000), a diamond and tsavorite garnet sunflower ring by Alex Soldier (estimate: \$8,000 to \$12,000), and *The Tree of Life*, a diamond and multi-gem bracelet by Vicente Gracia which is set with almost 25 carats of diamonds and a further 28 carats of emeralds, rubies, sapphires and coloured gemstones (estimate: \$15,000 to \$20,000).

Watches



The auction will cater to the increasingly high demand in the region for collectible watches and will offer 46 timepieces with individual estimates ranging from \$2,000 to \$320,000. The top lot is a Tourbillon Glissiere, a rare timepiece by Harry Winston. One of a limited edition of 25, it is expected to realise \$200,000 to \$320,000 (*illustrated left*). The Classical Tourbillon Saphir by Corum, in yellow gold and set with diamonds, and the Academia Tourbillon Force Constante by Dewitt, in white gold and case entirely set with brilliant-cut diamonds (*illustrated right*), are expected to realise \$50,000 to \$70,000, and an Audemars Piguet, Royal Oak Offshore Alinghi Team, one of a special edition created in honour of the Alinghi Team's new sailboat for the 32nd Americas Cup, carries an estimate of \$45,000 to \$58,000. A selection of watches with a motoring connection will also be offered, including a limited edition Jaeger LeCoultre AMVOX2 Chronograph with Aston Martin insignia (estimate: \$20,000 to \$32,000) and an Audemars Piguet Dual Time Millenary Maserati, created in 2004 as an edition of 90 to mark the 90th anniversary of Maserati (estimate: \$20,000 to \$32,000).



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Images available on request
Visit Christie's Web site at www.christies.com

- Christie's auction of *International Modern and Contemporary Art* takes place at the Jumeirah Emirates Towers Hotel on Tuesday, 27 October 2009 at 7pm
- Christie's auction of *Jewels and Watches; The Dubai Sale*, takes place at the Jumeirah Emirates Towers Hotel on Wednesday, 28 October 2009 at 7pm
- Viewing is open to the public at the Jumeirah Emirates Towers Hotel:

Sunday 25 October:	2pm to 10pm
Monday 26 October:	2pm to 10pm
Tuesday 27 October:	10am to 1.30pm (Jewels and Watches: 10am to 10pm)
Wednesday 28 October	10am to 4.30pm (Jewels and Watches only)
- For catalogues and further information, please telephone +971 4425 5647

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2008 that totalled £2.8 billion/\$5.1 billion. For the first half of 2009, art sales totalled £1.2 billion/\$1.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 53 offices in 30 countries and 10 salerooms around the world including London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the Middle East, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium

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