

CHRISTIE'S

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YET AGAIN FOR A WEEK OF SALES IN GENEVA CHRISTIE'S ACHIEVES HIGHEST SALE TOTAL – SFr. 92,581,737 / \$ 83,406,970

- **SFr. 92,581,737** Confirming Christie's leading position in Switzerland
- **SFr. 31,098,975** Best watch result ever achieved by any auction house
- **SFr. 7,577,649** Best wine result ever achieved in Geneva

Geneva – Christie's November sale week in Geneva realised a total of SFr.92,581,737, confirming the company's leading position in Switzerland and establishing 41 new world auction records. Each individual department result shows a strong increase from May to November 2007 - 24.2% for watches, 73.2% for wine and 78.5% for jewellery.

"Starting the week with a SFr 31 million watch sale set the right tone for the rest of an exciting sale week. The Private Swiss Wine cellar was nearly 100% sold and achieved alone SFr. 6.8 million. Princely jewellery from the von Donnersmarck and von Fürstenberg collections were very much sought after and bought 100% by international clients. This week of sales reinforced not only Christie's position but also the importance of Geneva as the major European centre for selling high quality jewellery, watches and wine.", said François Curiel, Chairman of Christie's Europe and President of Christie's Switzerland.

Important Pocket Watches and Wristwatches

Nov 07	SFr. 31,098,975
May 07	SFr. 25,037,280
Total 07	SFr. 56,136,255
Increase	24.2%

During a 10 hour marathon auction in Geneva on November 12, Aurel Bacs, director of Christie's watch department, conducted an iconic sale during which over 40 new world records and landmark results were achieved.

SFr.2.5/\$2.2 million were paid for a 1944 stainless steel Patek Philippe wristwatch becoming the world record price for any stainless steel watch and SFr.1.5/\$1.3 million for *the Empress Josephine* (wife of Napoleon I), Breguet watch, 7 times the estimate. 14 times the estimate were spend on the Simon Wiesenthal 1941 Patek Philippe wristwatch,

selling for SFr. \$346.000 and 6 times the estimate for a 19th C mouse automaton made in 1810 achieving SFr.600,000/\$540.000.

Christie's SFr.31 million/\$28 million auction has proven that the market for collector's watches is unquestionably a mature, internationally recognized and integral part of the worldwide art market. With over 98% sold by value, this sale has reunited connoisseurs from all five continents, leaving an unforgettable mark in the history of watch auction.

Top lot of the November watch sale:



Patek Philippe – a stainless steel water-resistant perpetual calendar wristwatch with indirect sweep centre seconds, phases of the moon and luminous indexes, ref 1591, was bought by a Private Swiss Museum for SFr.2,513,000/\$2,263,964

Fine Wine

Nov 07	SFr. 7,577,649
May 07	SFr. 3,655,100
Total 07	SFr. 11,232,749
Increase:	73.2%

SFr.7,575,510/\$6,823,229 is the highest sale total ever achieved for any wine sale in Geneva and in Europe since 1997. The Private Swiss Cellar of 12.000 unique bottles, the largest single owner collection ever to be offered at auction was sold 98% by lot and realized SFr.6,854,943/\$6,175,624. Its exceptional provenance and quality attracted international and Swiss collectors as well as sommeliers from around the world, bidding intensively throughout the two-day auction. 56% of the buyers came from Switzerland, followed by 12% from the Far East and 4.5% from the Americas. Record prices were paid for premium wines, Bordeaux, Burgundy and alone SFr.3,573,556/\$3,219,420 were paid for the 1.500 bottles of Pétrus from the Private Swiss Cellar.

Top lot of the November wine sale:



Château Pétrus--Vintage 1982, 12 bottles bought for SFr.63,250/\$56,982 by a member of the Asian Trade.

Magnificent Jewels

Nov 07	SFr. 53,905,113
May 07	SFr. 30,191,840
Total 07	SFr. 84,096,953
Increase	78.5%

In a packed sale room historical pieces dominated the auction, achieving high prices for the emerald and diamond necklace from the collection of Princess Katharina Henckel von Donnersmarck (SFr.2,065,000/\$1,860,360) as well as for the Van Cleef & Arpels diamond earrings (SFr.1,225,000/\$1,103,603) and brooch (SFr.922,600/\$831,171) of Princess Cecil Amelia von Fürstenberg. Both collections were sold 100%. The largest red diamond ever to come to auction sold for a record price of SFr.2,961,000/\$2,667,567 which equals \$1,180,340 per carat.

Russian Elegance was the flavor of the day and the 16 selected Russian pieces sold for SFr.1,242,575, highlighted by the amethyst and diamond ear pendants formerly in the possession of Catherine the Great. This brings the Swiss jewellery sale season for 2007 to a total of SFr.104,862,433 /\$94,470,660 including the February St. Moritz sale with a sale total of SFr.20,765,480.

Top lot of the November jewellery sale:



A very rare coloured diamond ring of 2.26 carat achieved a record price tonight by selling for SFr.2,961,000/\$2,667,567 to Laurence Graff

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