

For Immediate Release

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**CHRISTIE'S LATIN AMERICAN ART SALES
TOTAL \$31.2 MILLION IN 2009**

New York – Christie's two-day sales of Latin American Art totaled \$17,338,250/ £10,382,186/ €11,715,034, and were sold 87% by value and 70% by lot. The two-day sales set new world auction records for 14 artists, including Fernando Botero, Oswaldo Guayasamín, Victor Manuel, José Clemente Orozco, León Ferrari, Javier Marin, Jorge Arche, Julian Althabe, Miguel Angel Vidal, Raimundo De Oliveira, Yishai Jusidman, Ricardo Mazal, Heriberto Cogollo, and Damian González.

Combined with the \$13,826,788 total of the Spring 2009 auctions, Christie's grand total for Latin American Art in 2009 is \$31,165,038 / £18,661,699 / €21,057,458.

Virgilio Garza, Head of Christie's Latin American Art, states: *"The Day session once again proved the category's strength across all media for Latin American artists and we witnessed lively participation from collectors around the globe. The two seasons of Latin American art auctions Christie's organized in 2009 achieved grand total of \$31.2 million and world auction records were set for Fernando Botero, Victor Manuel, José Clemente Orozco, Helio Oiticica, Roberto Aizenberg, and Leonora Carrington, among many others. These excellent results demonstrate both the timeless appeal and continued growth of Latin American art at Christie's, where we witnessed buyers respond enthusiastically to the varied and premium works offered throughout the year."*

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2008 that totalled £2.8 billion/\$5.1 billion. For the first half of 2009, art sales totalled £1.2 billion/\$1.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 53 offices in 30 countries and 10 salerooms around the world including London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the Middle East, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium

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