

CHRISTIE'S

Asian Contemporary Art & Chinese 20th Century Art Evening Sale
 Hong Kong – Sunday, 29th November, 2009 Sale no: 2722 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 261,890,000	US\$ 33,783,810	£ 20,505,987	€ 22,574,918
Lots Sold: 32	Lots Offered: 40	Sold by Lot: 80%	Sold by HK\$:93 %
Exchange Rate: HK\$1 = US\$0.1290/ £0.0783/ €0.0862			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1020	CHU TEH-CHUN <i>Vertige Neigenx</i> NEW AUCTION RECORD FOR THE ARTIST	<i>Estimate On Request</i>	HK\$ 45,460,000 US\$ 5,864,340 £ 3,559,518 € 3,918,652	Asian Private
1009	SANYU <i>Potted Flowers in a Blue and White Jardinière</i>	8,000,000 – 12,000,000	HK\$ 34,820,000 US\$ 4,491,780 £ 2,726,406 € 3,001,484	Asian Private
1004	ZAO WOU-KI <i>19-11-59</i>	8,000,000 – 12,000,000	HK\$ 30,340,000 US\$ 3,913,860 £ 2,375,622 € 2,615,308	Asian Private
1003	ZAO WOU-KI <i>25-09-69</i>	7,000,000 – 10,000,000	HK\$ 20,820,000 US\$ 2,685,780 £ 1,630,206 € 1,794,684	Asian Private
1031	ZENG FANZHI <i>Untitled (Hospital Series)</i>	8,000,000 – 12,000,000	HK\$ 19,140,000 US\$ 2,469,060 £ 1,498,662 € 1,649,868	Anthony Lin Fine Art
1010	SANYU <i>Horses in a Green Landscape</i>	8,000,000 – 10,000,000	HK\$ 18,580,000 US\$ 2,396,820 £ 1,454,814 € 1,601,596	Asian Private
1002	ZAO WOU-KI <i>12-04-60</i>	6,000,000 – 8,000,000	HK\$ 9,020,000 US\$ 1,163,580 £ 706,266 € 777,524	Asian Private
1005	ZAO WOU-KI <i>05-03-76</i>	7,000,000 – 10,000,000	HK\$ 8,420,000 US\$ 1,086,180 £ 659,286 € 725,804	Asian Private
1028	LIU YE <i>I Always Wanted to be a Sailor</i>	4,000,000 – 6,000,000	HK\$ 7,220,000 US\$ 931,380 £ 565,326 € 622,364	Asian Private
1001	ZAO WOU-KI <i>15-02-50</i>	3,000,000 – 5,000,000	HK\$ 6,260,000 US\$ 807,540 £ 490,158 € 539,612	Asian Private

Eric Chang, Senior Vice President and International Director, Asian Contemporary and Chinese 20th Century Art at Christie's, commented, "The results of our Evening Sale of Asian Contemporary and Chinese 20th Century Art show a robust recovery of the art market in Asia, with a 44% growth from Spring this year. From the active cross-cultural buying by international collectors, we can see an increasing appreciation for the cultural diversity of this category that Christie's has pioneered, and a reinforcement of the significance of

Hong Kong as a centre for Asian art. The records achieved for modern Chinese artist Chu The-Chun and contemporary Japanese artist Masami Teraoka are indicative of the growing sophistication and sincerity of collectors in their buying. We look forward to continuing this momentum in the Day Sales tomorrow."

Images of select top lots as well as images from the auction hall can be downloaded here:

http://cshk.myftp.org/Fall%202009%20Christie's%20Hong%20Kong%20Auctions/AsianContempArt/2722_ACA&20CC%20Evening/

To view the full auction results, please click here:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22761#action=refine&intSaleID=22761&sid=b53acb63-2555-438d-8161-edf7cd55e4a7>

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