

# CHRISTIE'S

Chinese 20<sup>th</sup> Century Art Day Sale

Hong Kong – Monday, 30th November, 2009 Sale no: 2725 – Top Ten

[All sold prices include buyer's premium]

<b>Sold: HK\$ 72,191,750</b>	<b>US\$ 9,312,736</b>	<b>£ 5,645,395</b>	<b>€ 6,215,710</b>
<b>Lots Sold: 75</b>	<b>Lots Offered: 90</b>	<b>Sold by Lot: 83%</b>	<b>Sold by HK\$: 97%</b>
<b>Exchange Rate: HK\$1 = US\$0.129/ £0.0782/ €0.0861</b>			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1363	CHU TEH-CHUN <i>Hivernale A</i>	1,800,000 – 2,400,000	<b>HK\$ 7,340,000</b> <b>US\$ 946,860</b> <b>£ 573,988</b> <b>€ 631,974</b>	Asian Private
1301	JU MING <i>Taichi Series - Sparring</i>	2,500,000 – 3,500,000	<b>HK\$ 6,020,000</b> <b>US\$ 776,580</b> <b>£ 470,764</b> <b>€ 518,322</b>	Asian Private
1310	ZAO WOU-KI <i>03-12-86</i>	1,300,000 – 1,500,000	<b>HK\$ 3,860,000</b> <b>US\$ 497,940</b> <b>£ 301,852</b> <b>€ 332,346</b>	Asian Trade
1308	ZAO WOU-KI <i>AUBE VI</i>	450,000 – 650,000	<b>HK\$ 3,620,000</b> <b>US\$ 466,980</b> <b>£ 283,084</b> <b>€ 311,682</b>	Asian Private
1318	WU GUANZHONG <i>Secondhand Book Stall</i>	550,000 – 750,000	<b>HK\$ 3,380,000</b> <b>US\$ 436,020</b> <b>£ 264,316</b> <b>€ 291,018</b>	Asian Private
1376	CHEN YIFEI <i>Day Begins (Suzhou)</i>	1,000,000 – 1,500,000	<b>HK\$ 3,140,000</b> <b>US\$ 405,060</b> <b>£ 245,548</b> <b>€ 270,354</b>	Asian Private
1309	ZAO WOU-KI <i>27-05-59</i>	1,200,000 – 1,800,000	<b>HK\$ 2,660,000</b> <b>US\$ 343,140</b> <b>£ 208,012</b> <b>€ 229,026</b>	Asian Private
1323	LIN FENGMIAN <i>Peking Opera Ballet</i>	800,000 – 1,200,000	<b>HK\$ 2,420,000</b> <b>US\$ 312,180</b> <b>£ 189,244</b> <b>€ 208,362</b>	Asian Trade
1320	WU GUANZONG <i>Reflections</i>	1,500,000 – 2,000,000	<b>HK\$ 2,300,000</b> <b>US\$ 296,700</b> <b>£ 179,860</b> <b>€ 198,030</b>	Asian Private
1319	WU GUANZHONG <i>Singing of Swallows</i>	1,500,000 – 2,000,000	<b>HK\$ 2,180,000</b> <b>US\$ 281,220</b> <b>£ 170,476</b> <b>€ 187,698</b>	Asian Private

Eric Chang, Senior Vice President and International Director and Head of Asian Contemporary and Chinese 20th Century Art at Christie's, commented, "Christie's Hong Kong Fall 2009 Evening and Day sales of *Asian Contemporary Art* and *Chinese 20th Century Art* achieved a combined total of HK\$389,307,000/ US\$50,220,603, a 48% increase over the Fall 2008 season. With the average lot value across these three sales increasing 26% compared to the Spring season, these strong results highlight the continued demand and global interest in these dynamic categories.

The *Chinese 20th Century Art Day Sale* totalled HK\$72,191,750/US\$9,312,736 with 97% sold by value and 83% sold by lot. Following the new auction record for Chu Teh-Chun set in the November 29th *Evening Sale* with *Vertige Neigeux* (HK\$45,460,000/US\$ 5,864,340), *Hivernale A*, another of the artist's snow scene-themed works, sold for HK\$7,340,000/ US\$946,860, over three times its

pre-sale high estimate. Indeed, the top five lots of this sale each soared high above their respective estimate, underscoring the competitive bidding and strong demand for works from China's modern masters.

The *Asian Contemporary Art Day Sale* that followed totalled HK\$54,485,250/ US\$7,028,597, with 84% sold by value, 69% sold by lot. Among the artist records set were Li Chen's *Pure Land* which fetched HK\$2,900,000/US\$374,100 and Zeng Fanzhi's *Study for Mask Series 1998* which set a new auction record for a work on paper by the artist at HK\$1,700,000. The top ten results of this sale, with 6 Chinese artists, 3 Korean artists and 1 Japanese artist represented, and the active cross-buying from international collectors, underscore Christie's pioneering strategy of presenting a cross-cultural look at the diversity of Asian contemporary art today."

**Images of the top ten lots and select auction shots can be downloaded here:**

[http://chknyplog/Fall%2010%20Christie%20Hong%20Kong%20Auctions/AsianContempArt/2725\\_20CC%20Day/](http://chknyplog/Fall%2010%20Christie%20Hong%20Kong%20Auctions/AsianContempArt/2725_20CC%20Day/)

**To view auction results, please click here:**

<http://www.christies.com/Lofinder/searchresults.aspx?inSalID=22765#action=efra&inSalID=22765&id=f13618ea7da4808a65df356fb547>

**Press Contact**

Kate Swan Malin, (+852) 2978 9966, [kmalin@christies.com](mailto:kmalin@christies.com)

Gillian Leung, (+852) 2978 6736, [gleung@christies.com](mailto:gleung@christies.com)

Yvonne So, (+852) 2978 9919, [yso@christies.com](mailto:yso@christies.com)