

CHRISTIE'S

Asian Contemporary Art Day Sale

Hong Kong – Monday, 30th November, 2009 Sale no: 2726 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 54,485,250	US\$ 7,028,597	£ 4,260,747	€ 4,691,180
Lots Sold: 126	Lots Offered: 183	Sold by Lot: 69%	Sold by HK\$: 85%
Exchange Rate: HK\$1 = US\$0.129/ £0.0782/ €0.0861			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
1616	LI CHEN <i>Pure Land</i> NEW AUCTION RECORD FOR THE ARTIST	300,000 – 600,000	HK\$ 2,900,000 US\$ 374,100 £ 226,780 € 249,690	Asian Private
1502	PAIK NAM JUNE <i>Alexander the Great</i>	2,000,000 – 3,000,000	HK\$ 2,660,000 US\$ 343,140 £ 208,012 € 229,026	Asian Trade
1640	YIN ZHAOYANG <i>Untitled</i>	800,000 – 1,200,000	HK\$ 2,660,000 US\$ 343,140 £ 208,012 € 229,026	Asian Private
1652	ZENG FANZHI <i>Study for Mask Series 1998</i> NEW AUCTION RECORD FOR WORK ON PAPER BY THE ARTIST	100,000 – 150,000	HK\$ 1,700,000 US\$ 219,300 £ 132,940 € 146,370	European Private
1610	KIM TSCHANG YEUL <i>Water Drops (Painted in 1979)</i>	1,000,000 – 1,200,000	HK\$ 1,640,000 US\$ 211,560 £ 128,248 € 141,204	Asian Private
1513	YANG SHAOBIN <i>Untitled No. 3</i>	600,000 – 1,000,000	HK\$ 1,580,000 US\$ 203,820 £ 123,556 € 136,038	Asian Private
1530	GUAN YONG <i>One Secret</i>	600,000 – 800,000	HK\$ 1,580,000 US\$ 203,820 £ 123,556 € 136,038	Asian Trade
1609	KIM TSCHANG YEUL <i>Water Drops (Painted in 1975)</i>	1,200,000 – 1,800,000	HK\$ 1,340,000 US\$ 172,860 £ 104,788 € 115,374	Asian Private
1516	LI HUI <i>F1</i>	500,000 – 700,000	HK\$ 1,220,000 US\$ 157,380 £ 95,404 € 105,042	Asian Private
1543	SHOWICHI KANEDA <i>Humans Own EVO5-01</i> NEW AUCTION RECORD FOR THE ARTIST	1,200,000 – 1,800,000	HK\$ 1,220,000 US\$ 157,380 £ 95,404 € 105,042	Asian Private

Eric Chang, Senior Vice President and International Director and Head of Asian Contemporary and Chinese 20th Century Art at Christie's, commented, "Christie's Hong Kong Fall 2009 Evening and Day sales of *Asian Contemporary Art* and *Chinese 20th Century Art* achieved a combined total of HK\$389,307,000/ US\$50,220,603, a 48% increase over the Fall 2008 season. With the average lot value across these three sales increasing 26% compared to the Spring season, these strong results highlight the continued demand and global interest in these dynamic categories.

The *Chinese 20th Century Art Day Sale* totalled HK\$72,191,750/US\$9,312,736 with 97% sold by value and 83% sold by lot. Following the new auction record for Chu Teh-Chun set in the November 29th *Evening Sale* with *Vertige Neigeux* (HK\$45,460,000/US\$ 5,864,340), *Hivernale A*, another of the artist's snow scene-themed works, sold for HK\$7,340,000/ US\$946,860, over three times its pre-sale high estimate. Indeed, the top five lots of this sale each soared high above their respective estimate, underscoring the competitive bidding and strong demand for works from China's modern masters.

The *Asian Contemporary Art Day Sale* that followed totalled HK\$54,485,250/ US\$7,028,597, with 84% sold by value, 69% sold by lot. Among the artist records set were Li Chen's *Pure Land* which fetched HK\$2,900,000/US\$374,100 and Zeng Fanzhi's *Study for Mask Series 1998* which set a new auction record for a work on paper by the artist at HK\$1,700,000. The top ten results of this sale, with 6 Chinese artists, 3 Korean artists and 1 Japanese artist represented, and the active cross-buying from international collectors, underscore Christie's pioneering strategy of presenting a cross-cultural look at the diversity of Asian contemporary art today."

Images of the top ten lots and select auction shots can be downloaded here:

http://cshk.myftp.org/Fall%202009%20Christie's%20Hong%20Kong%20Auctions/AsianContempArt/2726_ACA%20Day/

To view auction results, please click here:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=22766#action=refine&intSaleID=22766&sid=3d923535-21c3-4413-99a8-4467cb45ce9e>

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