

CHRISTIE'S 佳士得

Fine Chinese Classical Paintings and Calligraphy

Hong Kong – Tuesday 30th November 2010 – Sale no: 2823 – Top Ten

[All sold prices include buyer's premium]

Sold: HK\$ 100,922,000	US\$ 12,998,754	£ 8,356,342	€ 9,910,540
Lots Sold: 94	Lots Offered: 103	Sold by Lot: 91%	Sold by Value: 87%
Exchange Rate: HK\$1 = US\$0.1288 / £0.0828 / €0.0982			

Lot	Description	Estimate (HK\$)	Purchase Price	Buyer
2238	BADA SHANREN (1626-1705) <i>Mynah, Poem in Running Script Calligraphy</i>	1,200,000-1,500,000	HK\$ 11,300,000 US\$ 1,455,440 £ 935,640 € 1,109,660	China Private
2254	BADA SHANREN (1626-1705) <i>Pine and Lingzhi</i>	4,000,000-5,000,000	HK\$ 10,180,000 US\$ 1,311,184 £ 842,904 € 999,676	China Private
2234	NI YUANLU (1593-1644) <i>Seven-character Poem in Cursive Script Calligraphy</i>	800,000-1,000,000	HK\$ 7,220,000 US\$ 929,936 £ 597,816 € 709,004	China Private
2227	DONG QICHANG (1555-1636) <i>Thousand Character Essay in Cursive Calligraphy</i>	600,000-800,000	HK\$ 4,340,000 US\$ 558,992 £ 359,352 € 426,188	Hong Kong Private
2226	DONG QICHANG (1555-1636) <i>Mountain Temple in Mist after the Rain</i>	800,000-1,000,000	HK\$ 3,620,000 US\$ 466,256 £ 299,736 € 355,484	China Private
2262	HUA YAN (1682-1756) <i>Autumn Stroll</i>	800,000-1,000,000	HK\$ 3,620,000 US\$ 466,256 £ 299,736 € 355,484	China Private
2235	LAN YING (1585-After 1664) <i>Landscape in the Style of Zhao Mengfu</i>	800,000-1,000,000	HK\$ 3,380,000 US\$ 435,344 £ 279,864 € 331,916	China Private
2206	SHEN SHICHONG (Active 1602-1641) <i>Sailing through the Verdant Coast</i>	400,000-600,000	HK\$ 3,260,000 US\$ 419,888 £ 269,928 € 320,132	China Private
2275	JIANG BAOLING (1781-1840) <i>Chanting in the Pavilion</i>	800,000-1,000,000	HK\$ 3,140,000 US\$ 404,432 £ 259,992 € 308,348	China Private
2205	CHEN HONGSHOU (1598-1652) <i>Plum Blossoms</i>	250,000-300,000	HK\$ 3,020,000 US\$ 388,976 £ 250,056 € 296,564	China Private

Ben Kong, International Specialist Head of Chinese Paintings at Christie's Hong Kong, said "This season's excellent results reflect a 92% increase from last year's Autumn sale, while the average lot value also increased by 42% compared to last year, including 11 lots selling over HK\$10 million. These encouraging results continue to demonstrate the evergreen appeal of Chinese paintings as a collecting category and the solid strength of the market. Mainland Chinese buyers are a clear force driving this category, taking nine out of the top ten lots in our Chinese Classical Paintings sale. Competition was keen, resulting in many lots selling well over the high estimate, for example in the Classical session, nine lots sold ten times over the estimate, and works by Chen Jiru and Xiang Yuanbian sold 15 times of the estimate. The top lot - Ba Da Shanren's Mynah, poem in running script calligraphy - sold for HK\$11.3 million (nearly 9 times over estimate), while works by other artists such as Ni Yuanlu, Hua Yan, Lan Ying also sold three to twelve times over the estimate.

The afternoon session of Modern Chinese Paintings saw 87% of the lots selling over the high estimate. Renowned modern masters such as Fu Baoshi, Zhang Daqian, Xu Beihong and Qi Baishi were much sought after. After fierce bidding, Fu Baoshi's The Song of the Pipa Player finally sold for HK\$70.08 million, making it the most expensive lot of the day and creating a new world auction record for the artist. Zhang Daqian's Temple at the Mountain Peak, which sold for HK\$61.12 million (15 times over the estimate), also proved to be immensely popular. In addition, a new milestone was achieved for Zhang Xue Liang, whose Calligraphic Couplet sold 63 times over the estimate. All these excellent results show an invigorated Chinese paintings market and the tremendous demand for works of rare and premium quality."

Images of the top ten lots and select auction shots can be downloaded here:

<http://cshk.myftp.org/Fall%202010%20Christie's%20Hong%20Kong%20Auctions/ChinesePaintings/RESULTS/>

To view auction results, please click here:

<http://www.christies.com/LotFinder/searchresults.aspx?intSaleID=23366#action=refine&intSaleID=23366&sid=ca0aa014-821f-4c9a-893c-0474f0bdd60d>

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