

CHRISTIE'S

PRESS RELEASE

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Press Contacts: Toby Usnik (NY) tusnik@christies.com tel +1 212 636 2680

Erin McAndrew (NY) emcandrew@christies.com tel +1 212 636 2680

THE CROWN JEWELS OF HOLLYWOOD

CHRISTIE'S ANNOUNCES THE LEGENDARY JEWELS FROM THE COLLECTION OF ELIZABETH TAYLOR – FIRST IN A SERIES OF SALES DEVOTED TO THE FILM STAR'S LEGACY

A LIFETIME OF GLAMOUR AND GREAT MOMENTS REFLECTED IN AN ICONIC COLLECTION OF DIAMONDS, PEARLS, GEMSTONES, HISTORIC JEWELS AND STORIED GIFTS

GLOBAL THREE-MONTH TOUR OF COLLECTION HIGHLIGHTS KICKS OFF SEPTEMBER 15 IN MOSCOW



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New York – Christie's is proud to announce details of the first in a four-day series of landmark sales devoted to the iconic collection of **Elizabeth Taylor**, the celebrated film star, fashion icon, and humanitarian. On December 13, 2011, Christie's New York will present 80 of Ms. Taylor's most iconic jewels in a special *Evening Sale*, followed by 189 additional jewels in two *Day Sale* sessions on December 14. Widely celebrated as one of the greatest private collections ever assembled, this dazzling array of jewels includes Elizabeth Taylor's most iconic diamonds, gemstones, historic jewels, and one-of-a-kind creations, as well as a treasure trove of personal mementos and beloved gifts. The total selection of 269 magnificent jewels from this storied collection is estimated to achieve well in excess of \$30 million.

"From her most jaw-dropping diamonds, gems, and one-of-a-kind historic jewels, to cherished It's Tuesday, I love you gifts', and never-before-seen keepsakes, Elizabeth Taylor's magnificent collection of jewels promises to captivate the auction world this fall. This is without a doubt the greatest private collection of jewelry ever assembled in one place, and Christie's is honored to have been entrusted with the global tour of the collection this fall, and the sale of the collection in its entirety this December," said Marc Porter, Chairman and President of Christie's Americas.

"Elizabeth Taylor's passion for jewelry was well-known, but it is her depth of knowledge about fine jewelry that truly impresses," added François Curiel, International Jewelry Director and President of Christie's Asia. "From the first time I met her in 1998, it was clear that she possessed an expert's eye for craftsmanship, rarity, quality and history. She collected the best pieces from the best periods, and as a result her collection boasts exquisite examples from the most celebrated of jewelry designers, including BVLGARI, Boucheron, Cartier, JAR, Schlumberger, Tiffany, and Van Cleef & Arpels, among others. Elizabeth Taylor always planned to offer her collection of jewelry at auction and I hope that the next owner of each of these iconic pieces will enjoy and respect these jewels just as much as she did, and as she herself said, 'give them a really good home'".

Select highlights from the Elizabeth Taylor's collection of magnificent jewels will begin a three-month global tour this month, starting with a public exhibition at GUM on Moscow's Red Square on September 15, followed by public exhibitions of collection highlights in London, Los Angeles, Dubai, Geneva, Paris, and Hong Kong. In December, the tour will culminate in a special ten-day exhibition of the complete collection at Christie's New York (for tour schedule, see detailed schedule in addendum, or visit www.christies.com/elizabethtaylor).

Highlights from The Legendary Jewels: The Collection of Elizabeth Taylor

The Elizabeth Taylor Diamond, of 33.19 carats

D Color, Potentially Internally Flawless Gift from Richard Burton, May 16, 1968

Estimate: \$2,500,000-3,500,000

Celebrated as the most iconic of her cherished white diamonds, this spectacular stone was a constant in Elizabeth Taylor's life and became the ring she wore virtually every day. She noted, "My ring gives me the strangest feeling for beauty. With its sparks of red and white and blue and purple, and on and on, really, it sort of hums with its own beatific life."

Purchased at auction for \$300,000 in 1968 as the Krupp diamond, this superb Type IIa diamond has since become synonymous with Elizabeth Taylor, and in that spirit Christie's and the trustees of her estate have renamed it *The Elizabeth Taylor Diamond*, in homage to this stunning gem's most glamorous owner.

Diamonds and Pearls



La Peregrina - The Legendary Pearl

A 16th Century Pearl Ruby and Diamond Necklace designed by Elizabeth Taylor, with Al Durante of Cartier

Gift from Richard Burton, January 23, 1969

Estimate: \$2,000,000 - 3,000,000

This remarkable pearl of 203 grains in size – equivalent to 50 carats – ranks as one of the most important historic pearls in the world. Discovered in the 1500s in the Gulf of Panama, the pear-shaped pearl became part of the crown jewels of Spain. King Philip II of Spain was among the first recorded owners of the pearl and it later passed on to the Spanish queens Margaret and Elisabeth, who proudly wore the pearl in 17th century portraits painted by Velázquez himself. Richard Burton famously purchased the pearl for Elizabeth Taylor at auction in 1969 for \$37,000, after successfully outbidding a member of the Spanish Royal family. Inspired by a 16th century portrait of Mary Queen of Scots, she later commissioned Cartier to design an exquisite new mount of matched natural pearls and rubies to offset what she called "the most perfect pearl in the world."

The Mike Todd Diamond Tiara

An Antique Diamond Tiara, circa 1880 Gift from Mike Todd, 1957 Estimate: \$60,000-80,000

As noted in her 2002 book My Love Affair With Jewelry, Elizabeth Taylor's husband Mike Todd presented her with this antique diamond tiara, saying, "You are my queen." She wore it to the Academy Awards in Los Angeles in 1957, where Todd's film Around the World in 80 Days won for Best Picture.



The Ping Pong Diamond Rings



A Group of Three Diamond Rings Gift from Richard Burton for winning a game of ping-pong, circa 1970 Estimate: \$5,000-7,000

Richard Burton and Elizabeth Taylor both loved Ping-Pong, and Elizabeth never backed down from the challenge of a good match. At home in Gstaad on one occasion, Burton promised Elizabeth a diamond if she could win 10 points against him. She did, and he promptly set off to town on a quest to find the smallest possible diamond for her. In the end, the pair came back with three small diamond rings – thereafter dubbed "The Ping Pong Diamonds".

Precious Gems



The BVLGARI Emerald Suite

A Suite of Emerald and Diamond Jewelry, By BVLGARI

Gifts from Richard Burton, 1962-1967 Necklace estimate: \$1,000,000 – 1,500,000 Pendant estimate: \$500,000 – 700,000 Ring estimate: \$600,000 -800,000 Bracelet estimate: \$300,000 – 500,000 Earrings estimate: \$150,000-200,000

Collected over the course of many repeat trips to the BVLGARI boutique on the Via Condotti in Rome, the jewels that make up this stunning suite were cherished keepsakes from the filming of *Cleopatra*. Of their time together in Rome, Richard Burton famously quipped, "I introduced Liz to beer, and she introduced me to BVLGARI."

The Cartier Ruby Suite

A Suite of Ruby and Diamond Jewelry, by Cartier

Gift from Mike Todd, August 1957 Necklace Estimate: \$200,000 – 300,000 Bracelet Estimate: \$150,000 – 200,000 Earrings Estimate: \$80,000 – 120,000

During her marriage to producer Mike Todd, Elizabeth Taylor was swimming laps in the pool at their villa in St.-Jean-Cap-Ferrat when he surprised her with a trio of Cartier boxes containing this magnificent suite of ruby jewels. Without a mirror at hand to see how her new jewels looked, she studied her reflection in the pool instead. When she saw the full array of dazzling jewels lighting her neck, ears and wrist, she recalled, "I just shrieked with joy, put my arms around Mike's neck, and pulled him into the pool after me."



The Richard Burton Ruby and Diamond Ring



A Ruby and Diamond Ring, of 8.24 carats By Van Cleef & Arpels Gift from Richard Burton, Christmas 1968 Estimate: \$1,000,000 – 1,500,000

Early in their marriage, Richard Burton promised Elizabeth Taylor he would buy her a special ruby, with perfect red color. "But it has to be perfect", he warned. Four years after making his promise, he tucked a small box into the bottom of Elizabeth's Christmas stocking – so small that she missed it when opening her gifts. Later, her daughter Liza brought her the box and she opened it to find "the most perfect colored stone I'd ever seen."

The BVLGARI Sapphire Sautoir and Trombino Ring

A Sapphire and Diamond Sautoir, by BVLGARI Gift from Richard Burton, 1972 Estimate: \$600,000 – 800,000

A Sapphire and Diamond "Trombino" Ring By BVLGARI

Estimate: \$150,000-200,000

Set with a magnificent sugarloaf cabochon sapphire of 52.72 carats, this bold Art Deco style sautoir was a gift from Richard Burton for Elizabeth Taylor's 40th birthday in 1972. She later added the ring – a perfect mate – to make it a set.





The JAR Sapphire Ear Clips

A Pair of Diamond and Multi-Colored Sapphire "Ball" Ear Clips, by JAR

Purchased in Paris, December 2001 Estimate: \$100,000 – 150,000

Though perhaps best known for her affinity for the storied jewelry houses of BVLGARI, Cartier and Van Cleef & Arpels, Elizabeth Taylor also had her finger on the pulse of contemporary jewelry design. This set of sapphires ear clips was custom-designed by the celebrated jewelry designer Joel Arthur Rosenthal (known by his initials JAR) who maintains a

small, appointment-only boutique on the Place Vendôme in Paris. For these special earrings, JAR incorporated varying shades of sapphires to evoke the elusive hue of her eyes. Joel Rosenthal recalled, "She told me, 'My eyes are blue, like yours, sometimes green. It's the others who think they see violet.' So, the striped balls are her vision of color, and the world's."

Storied Provenance

The Prince of Wales Brooch

A diamond brooch, circa 1935 From the Collection of the Duchess of Windsor Purchased by Elizabeth Taylor at auction, April 1987 Estimate: \$400,000 – 600,000

Formerly owned by the Duchess of Windsor, this sparkling diamond pin in the form of the three feathers from the royal insignia of the Prince of Wales was originally a gift from the Duke to the Duchess. As an acquaintance of the royal couple, Elizabeth Taylor had admired the brooch whenever she saw the Duchess wearing it, but turned down the latter's generous offer to let her make a copy of it. Years later, after the Duchess died and her estate was brought to



auction, Elizabeth outbid all other comers to win the special pin in honor of her late friend. As she recalled later, "It's a royal piece that I save for very special occasions because it means so much to me."

The Taj Mahal Diamond

Circa 1627 – 28

Gold and Ruby Chain, by Cartier

Gift from Richard Burton, for Elizabeth Taylor's 40th birthday, 1972

Estimate: \$300,000 – 500,000

Inscribed with the name Nur Jahan, the wife of the Mughal Emperor Shah Jahangir, this heart-shaped diamond is believed to have been a gift from the ruler to his son, who became the great emperor Shah Jahan (1592-1666). At the age of 35, it is believed that the young prince presented the diamond to his favorite and most beloved wife, Mumtaz-i-Mahal. The emperor's grief at her death just four years later was legendary — in her memory he commissioned the majestic Taj Mahal — one of the seven wonders of the world. Richard Burton was captivated by the history and significance of this special diamond, and gave it to Elizabeth to mark her 40th birthday.





The Night of the Iguana Brooch

The "Night of the Iguana" Brooch, by Jean Schlumberger, Tiffany & Co. Gift from Richard Burton, August 11, 1964

Estimate: \$200,000 – 300,000

More catfish in form than iguana, Richard Burton gave this exquisite Schlumberger-designed brooch to Elizabeth Taylor to wear to the star-studded premiere of his film *The Night of the Iguana*. For Elizabeth, the serpentine jewel – fashioned of diamonds and gold, with emerald and sapphire accents – would forever symbolize the heady early days of their marriage, when the couple lived in Puerto Vallarta, Mexico, a favorite destination.

The Edith Head Necklace

A Gold Necklace with ivory opera passes, circa 18th and 19th centuries Gift from the Estate of Edith Head

Estimate: \$1,500 - 2,000

Fashioned from ivory theatre tokens, this one-of-a-kind necklace was owned by the Hollywood costume designer Edith Head – a dear friend of Elizabeth Taylor whom she often described as being like a second mother to her. As Ms. Taylor later recounted, she had always admired the necklace on Edith, who in turn promised to leave it to Elizabeth in her will. True to her word, the necklace was the one thing Miss Head left to her, and it became a beloved reminder of her dear friend and one of her most cherished possessions.



Personal Mementos – A Life in Jewels

Charm Bracelets

Pictured at right:

A Charm Bracelet, with 20 assorted charms

Estimate: \$25,000 – 35,000

From her teenage years through to adulthood, Elizabeth Taylor collected charms for her many bracelets. Together, the five charm bracelets in her collection form an autobiography of sorts, each revealing a part of their owner's personal history. Among the group is this gold bracelet of 20 charms, including an engraved clapperboard commemorating *The Taming of the Shrew*, a gold jeweler's loupe inscribed with Elizabeth's name, and perhaps most touching, a gold sphere locket that opens to reveal four medallions, each one engraved with the names and birthdates of each of her four children.





Wedding Bands

The Burton Wedding Bands Estimate: \$6,000 – 8,000

These diamond-set wedding bands were given to Elizabeth Taylor by Richard Burton upon their marriages in 1964 in Montreal and in 1975, on the occasion of their second marriage in Botswana.

The "Granny" Suite

A Set of Diamond and Gold "Barquerolles" Jewelry by Van Cleef & Arpels

Gift from Richard Burton, 1971

Necklace estimate: \$120,000 – 180,000 Ear pendants estimate: \$25,000 – 35,000

To mark the birth of her first grandchild in 1971 at the age of 39, Richard Burton gave Elizabeth Taylor this lion-themed set of Van Cleef & Arpels jewels. "My heart was clicking like a castanet when I saw this set," she wrote of the gift. "Richard loved it on me and he said, 'Wow! You are so beautiful; nobody is going to believe you're a grandmother.'"







"The Cleopatra Mirror"

A Turquoise and Gold Mirror By BVLGARI

Estimate: \$8,000-12,000

Created by BVLGARI in 1962, just around the time the epic film *Cleopatra* starring Richard Burton and Elizabeth Taylor was finishing production in Rome, she acquired this Egyptian revival motif mirror worthy of the Queen of the Nile herself. Crafted in gold and turquoise, this unique object is one of many one-of-a-kind items in Elizabeth Taylor's storied collection.

The complete catalogues of the Evening and Day sale sessions of The Legendary Jewels will be available for purchase in October. Further details of Elizabeth Taylor's collections of fashion and accessories, fine and decorative arts, film memorabilia, and other items will be announced in the coming weeks.

About Christie's

Christie's, the world's leading art business had global auction and private sales in the first half of 2011 that totaled £2.0 billion/\$3.2 billion. In 2010 it achieved global auction and private sales of £3.3 billion/\$5.0 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

Notes to Editors:

Tour Dates and Locations: Highlights from The Collection of Elizabeth Taylor

City	Dates	Admission	Venue
Moscow	September 15 & 16	n/a	GUM, Red Square
London	September 24, 25 & 26	£10	Christie's London
Los Angeles	October 13, 14, 15 & 16	\$20	MOCA Pacific Design Center
Dubai	October 23	n/a	Emirates Tower Hotel
Geneva	November 11 & 12	n/a	Four Seasons Hotel de Bergues
Paris	November 16 & 17	n/a	Christie's Paris
Hong Kong	November 24, 25, 26 & 27	n/a	Hong Kong Convention Center
New York	December 3 - 12	\$30	Christie's New York

Tickets will be required to view the highlights exhibitions in London, Los Angeles and New York. Tickets are NOT required to view the exhibition in Moscow, Dubai, Geneva and Paris and Hong Kong, which are timed to coincide with pre-sale jewelry exhibitions in each those locations.

Ticket availability will be announced via www.christies.com in advance of the exhibitions.

In keeping with Elizabeth Taylor's life-long devotion to humanitarian causes, Christie's is pleased to announce that a portion of profits generated by admissions, events and select publications related to the sales will be donated to The Elizabeth Taylor AIDS Foundation (ETAF). Founded in 1991, ETAF provides funding to AIDS service organizations throughout the world to assist those living with HIV and AIDS.

Sale Dates: The Collection of Elizabeth Taylor

The Legendary Jewels, Evening Sale	December 13, 2011
Jewelry (Sessions II & III)	December 14, 2011
The Icon and her Haute Couture, Evening Sale	December 14, 2011
Fashion and Accessories (Sessions II, III & IV)	December 15, 2011
Fine and Decorative Art & Film Memorabilia, including costumes	December 16, 2011
Impressionist & Modern Art	February 2012, Christie's London

Sale catalogues will be available for purchase online at <u>www.christies.com/elizabethtaylor</u> Please visit the website for further details on tour information, press releases, tickets, and catalogues.