

CHRISTIE'S

PRESS RELEASE | GENEVA
FOR IMMEDIATE RELEASE: 15 May 2013

CHRISTIE'S GENEVA MAY SALE OF MAGNIFICENT JEWELS

TOTALS

US\$102.1 Million / SFr.98.8 Million

THE HIGHEST RESULT EVER FOR

A VARIOUS-OWNER JEWELLERY AUCTION AT CHRISTIE'S

WORLD AUCTION RECORD FOR A COLOURLESS DIAMOND

101.73 carat diamond fetches US\$26.7 M / SFr.25.8 M

*Named **'WINSTON LEGACY'** Tonight, after its new owner*

Record Prices set for Diamonds, Pearls and Sapphires



▲ François Curiel, International Head of the Christie's Jewellery Department, selling the 101.73 ct. record-breaking 'WINSTON LEGACY' ▲

Geneva - On 15 May 2013, Christie's Geneva auction of Magnificent Jewels realised a **total** of **SFr.98,877,813 / US\$102,140,780 / €79,102,250**, selling 86% by lot and 93% by value, the highest result ever for a various-owner jewellery auction at Christie's.

The top lot of the sale was **an exceptional pear-shaped D colour, Flawless diamond of 101.73 carats** which sold for **SFr.25,883,750 / US\$26,737,913 / €20,707,000** (US\$254,400 per carat), setting a new world record at auction for a colourless diamond.

Overall 20 lots sold above \$1 million with 147 buyers coming from 31 countries across 5 continents.

Rahul Kadakia, Head of Jewellery, Christie's Switzerland and Americas, declared: “Harry Winston acquired the most perfect diamond ever offered for sale at auction, ‘Winston Legacy’, continuing the tradition of buying and selling only the very best, a trait of the founder Mr. Winston himself. World record prices were set for diamonds, pearls and sapphires, thereby firmly establishing the international appetite for the most beautiful gems and jewels in a record-breaking \$102 million auction at Christie's Geneva”.

Notes to Editors:

RECORD PRICES:

Lot 247

THE STAR OF KASHMIR

A cushion-shaped Kashmir sapphire of 19.88 carats

Estimate: SFr.2,400,000-2,900,000

Sold: SFr.3,371,750 / US\$3,483,017 / €2,697,400 (US\$175,202 per carat)

WORLD AUCTION RECORD PER CARAT FOR A SAPPHIRE

Lot 282

A MAGNIFICENT SINGLE-STRAND NATURAL PEARL NECKLACE MEASURING FROM 13.7 TO 10.4 MM

Estimate: SFr.1,900,000 - 2,900,000

Sold: SFr.8,187,750 / US\$8,457,945 / €6,550,200

WORLD AUCTION RECORD FOR A SINGLE STRAND NATURAL PEARL NECKLACE

Lot 283

‘WINSTON LEGACY’

A pear-shaped D colour, Flawless diamond of 101.73 carats

Sold: SFr.25,883,750 / \$26,737,913 / €20,707,000 (\$254,400 per carat)

WORLD AUCTION RECORD PRICE FOR A COLOURLESS DIAMOND

Lot 287

A PAIR OF DROP-SHAPED NATURAL PEARL EAR-PENDANTS OF 261.66 AND 216.37 GRAINS

Estimate: SFr.1,200,000 - 2,400,000

Sold: SFr.2,363,750 / US\$2,441,753 / €1,891,000

WORLD AUCTION RECORD FOR A PAIR OF PEARL EAR-PENDANTS

Lot 301

A FANCY RED, VS2 DIAMOND RING OF 1.92 CTS

Estimate: SFr.1,900,000 - 2,900,000

Sold: SFr.3,147,750 / US\$3,251,625 / €2,518,200 (US\$1,633,000 per carat)

WORLD AUCTION RECORD PRICE FOR A RED DIAMOND

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About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2012 that totalled £3.92 billion/\$6.27 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers over 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War and Contemporary, Impressionist and Modern, Old Masters and Jewellery. Private sales totalled £631.3 million/\$1 billion in 2012, an increase of 26% on the same period last year.

Christie's has a global presence with 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led in growth markets such as Russia, China, India and the Middle East, with successful sales, exhibitions and initiatives in Moscow, Baku, Beijing, Mumbai, Delhi, Jeddah, Abu Dhabi, Doha and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*