

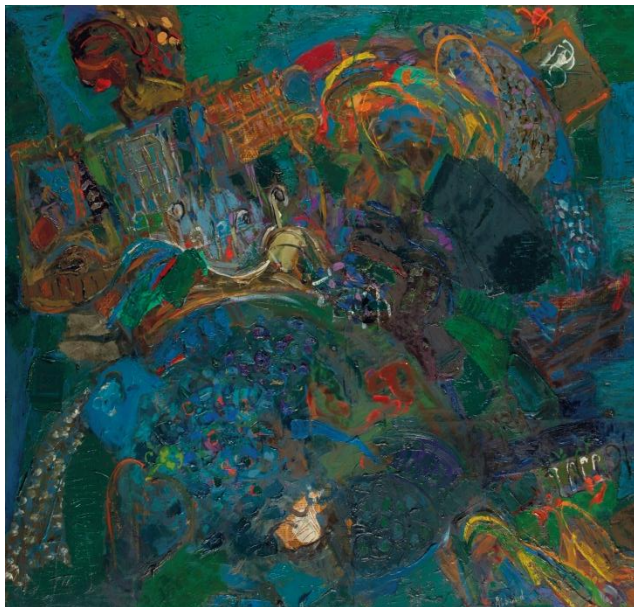
CHRISTIE'S

PRESS RELEASE | DUBAI
FOR IMMEDIATE RELEASE | February 2014

CHRISTIE'S DUBAI SPRING AUCTIONS TO BE HELD ON MARCH 19 & 20

ABBOUD, MOSHIRI, KÖKER, AL-NAGDI & LASHAI AMONG ARTISTS REPRESENTED

WATCH AUCTION BACK AFTER SUCCESS OF 2013 RE-LAUNCH



Shafic Abboud (Lebanese, 1926-2004) Nuits V, 1988.
Estimate: \$80,000-120,000



Patek Philippe - platinum and emerald-set perpetual
calendar chronograph wristwatch. Estimate: \$280,000-350,000

Christie's 16th sale season in Dubai: 19 & 20 March, 2014
Sponsored by Zurich

Dubai – Christie's, who have held 15 regular sale seasons since 2006 in the Middle East, announced that their spring sale will move forward one month to align with the other international art events held in Dubai in March. The auction of Modern and Contemporary Arab, Iranian and Turkish Art, will take place at the Jumeirah Emirates Towers Hotel on March 19 with the Watches sale on the following evening.



Commenting on the change to the sale date, Michael Jeha, Managing Director of Christie's in the Middle East, said: "This will provide a more convenient, single moment for visiting international collectors to see the very best of art from the region in one week. It is an indication of the continued success of the art market in Dubai that this moment has come. We believe that this will make a significant impact on visitor numbers and visibility for all of the events during Art Week."

The sale make-up will also be adapted, with a single catalogue for the art, with cutting edge contemporary works moving online and offered in an annual, online-only sale to be held each October. Watches will once again be included this season following their successful re-introduction last October.

A visual feast of works, from the modern masters who helped to shape art from the Middle East to leading contemporary artists from Turkey, Iran and the Arab world, will be unveiled at the opening of the pre-sale exhibition for Christie's spring auction. One of the most important pieces in the sale is an impressive work by Shafic Abboud (Lebanese, 1926-2004- shown on page 1) which was used as the cover illustration of the artist's monograph published in 2006 following a major exhibition in Paris. *Nuits V* from 1988 was previously owned by a great friend of the artist and is now offered from an important Lebanese private collection with an estimate of \$80,000-120,000.



By the Iranian artist Mansour Qandriz (1935-1965), whose work rarely appears for sale at auction is *Untitled* from 1964, painted a year before his death at only 30 in a car accident. Most of his works are held in prestigious public collections including the Tehran Museum of Contemporary Art. Along with Tanavoli, Pilaram and Zenderoudi, Qandriz was a student at the Tehran College of Decorative Arts and was an early member of the influential Saqqakhaneh movement established in 1962. Aside from the scarcity of his works, this is a particularly important work by Qandriz as it pays homage to his fellow artist Jazeh Tabatabaei who used found objects to create robot-like human sculptures. In this work, Qandriz

creates a portrait of a robotic woman adorned with a headdress shaped with angular, mechanical objects. The estimate is \$50,000-70,000.

Another rarity within the sale are two works by Mahmoud Hammad (Syrian, 1923-1988) sold from the collection of the artist's family. From two different periods of the artist's life, the first is from 1966 and entitled *Al Ghalib (The Conqueror)* – shown here. Hammad is recognized as the artist who broke free from classical calligraphy to use abstract forms. Here in this 1966 work, exhibited in 1968 at the Biennale in Alexandria, is a collection of geometric forms of greens and blues (estimate: \$25,000-30,000). From much later in the artist's career, 1982, is *Bismallah Al Rahman Al Raheem – Salam Raqam 1 (Peace number 1)*. Similar in its abstraction, the later work of grey and blue in simplified by blocks of colour and shapes (estimate: \$15,000-20,000).



A year after the sale of Farhad Moshiri's (Iranian, b. 1963) *Secret Garden*, showing a glittering Bear in a forest landscape for \$987,750, the sale has another playful piece by the master of Middle Eastern Pop Art. *Bunny Rabbit (from the Fluffy series)* from 2009 shows a large pink toy rabbit picked out in glitter and acrylic (estimate: \$150,000-200,000 – see illustration on page 2).



A story of the importance of the relationship between artist and patron is revealed in the inclusion of a work by the Egyptian artist Omar Al-Nagdi (b. 1931) whose *Untitled* work from 1989 is to be sold to benefit a French foundation – H & H Mécénat -which offers support to young artists. The organisation was established by Francine Henrich and her son Philippe.

Francine Henrich was a career diplomat whose work took her on assignments to Africa, Tunisia, India and Egypt where she met and became great friends with the artists she had met along the way. On retirement she returned to France and established a private museum filled with the works she had collected. Housed at Château du Chesney in Normandy, part of the Museum is dedicated to works by Al-Nagdi and from which this work has been selected to be sold to raise funds for the Foundation.

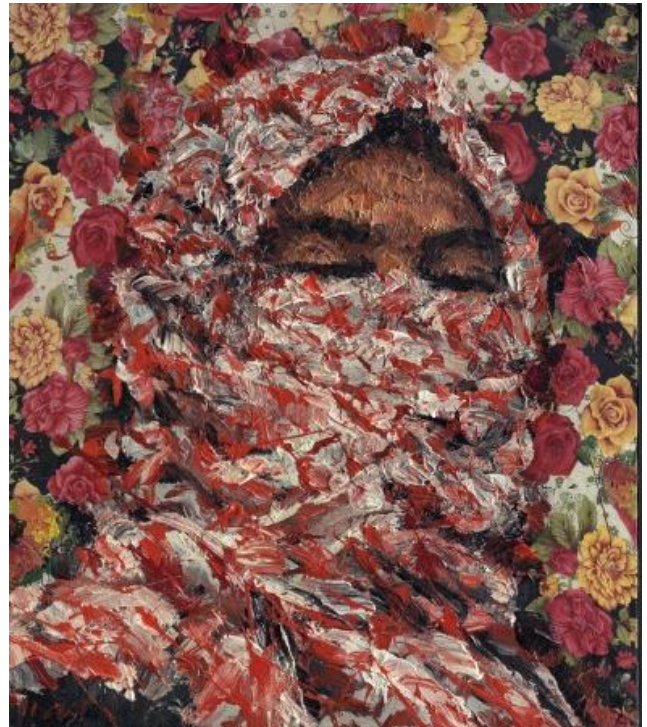


Following the early death of the female artist Farideh Lashai (1944-2013) last year, her *Untitled* work will be much sought after. Painted in 1994, this powerful acrylic work is from the trees series in which she uses strong abstract lines to cut a deep crevasse down the canvas with crimson splashes of colour across the top half (estimate \$35,000-50,000- shown here).

80,000.

A striking portrait by Ayman Baalbaki (Lebanese, b. 1975), *Al-Mulatham A* from 2011 will also be among the most sought after works with an estimate of \$40,000-60,000. The artist says of the iconic images of the veiled soldiers “...the face of the Mulatham is as much about defeat as about heroism..”. The figure is setting against a floral background, a common pattern seen in Lebanese homes.

Another important contemporary piece is *Black 3* by the Iranian Ali Banisadr (b.1976) whose pieces are rare at auction hence the estimate of \$120,000-180,000. The large canvas has splashes of dense emerald hues with bodies floating amidst calligraphic marks, squiggles and drops of paint (illustrated below). Representing north



Africa is Mounir Fatmi (Algerian, b. 1970) entitled *Ceux qui savent, ceux qui ne savent pas / People know, people don't know*, one of five editions of the work from 2008-09 (estimate: \$80,000-120,000).

The Watch auction will be led by Patek Philippe's iconic reference 5971 – a great horological secret as no more than 10 versions were produced. The emerald-set reference 5971 is one of the most lavish, sophisticated dials ever made as it is fitted with 42 emeralds weighing approx. 3.33 carats. The example in the sale is virtually unworn and is estimated at \$280,000-350,000. **Separate Press Release available.**



Alexandra Kindermann | +41 44 268 1019 / +41 79 101 4196 | akindermann@christies.com
Emma Cunningham | +44 207 389 2664 / +44 7881 843447 | ecunningham@christies.com
Zaib Shadani | +971 4 369 3575 | zaib.shadani@theportsmouthgroup.com

AUCTIONS:

- Christie's auction of Modern and Contemporary Arab, Iranian and Turkish Art, takes place at the Jumeirah Emirates Towers Hotel on Wednesday, 19 March at 7.00pm
- Christie's Watch sale will take place on Thursday, 20 March at 7pm

PRESS CONFERENCE AND VIEWING TIMES:

- Viewing is open to the public at the Jumeirah Emirates Towers Hotel:

Sunday 16 March:	2pm to 10pm
Monday 17 March:	2pm to 10pm
Tuesday 18 March:	10am to 1.30pm
Wednesday 19 March:	10am to 12noon
- For catalogues and further information, please telephone +971 4425 5647

About Zurich

Zurich Insurance Group (Zurich) is a leading multi-line insurance provider with a global network of subsidiaries and offices in Europe, North America, Latin America, Asia-Pacific and the Middle East as well as other markets. It offers a wide range of general insurance and life insurance products and services for individuals, small businesses, mid-sized and large companies as well as multinational corporations. Zurich employs about 60,000 people serving customers in more than 170 countries. The Group, formerly known as Zurich Financial Services Group, is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt program (ZURVY) which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com.

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2013 that totaled £4.5 billion/ \$7.1 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totaled £760.5 million (\$1.19 billion) in 2013, an increase of 20% on the previous year.

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.