# CHRISTIE'S

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## CHRISTIE'S HONG KONG AUTUMN 2015 SALES TOTAL HK\$2.6BN / US\$341M

- Combined total auctions: HK\$ 2,628,705,682 / US\$ 340,695,666
- Strong appetite for masterpieces
- Record year for jewellery sales in Asia
- International participation shows global growth for Asian art this autumn
- New buyers comprise 25% of total buyers across most categories
- Solid results for artworks at all price levels

**Rebecca Wei, President of Christie's Asia,** commented: "Christie's autumn auctions in Hong Kong showed that the market is solid, as we witnessed strong demand not only for masterpieces, such as the Crimson Flame ruby and the Falangcai bowl, but at all price levels. Our innovative curatorial approach has been very well received across the board and particularly at our 20<sup>th</sup> Century and Contemporary Art sales, which achieved high sell-through rates and set over 20 world artist records. While seasoned collectors' appetite for great works of art remains consistent, the number of new buyers has increased to 25% for most categories."



STRONG MARKET FOR ASIAN MODERN & CONTEMPORARY ART

- Intense bidding for works by established Chinese & Korean modern masters, with keen interest for a range of emerging artists, including from China & Japan
- 21 artist records established, spanning the Asian region & across generations
- The first individual sale dedicated to Singapore Art by an international auction house



THE YEAR OF THE RUBY AT CHRISTIE'S ASIA

- World auction record per carat for a ruby: the Crimson Flame sells for HK\$142 million / US\$18 million
- Christie's achieves a record year for Jewellery auctions in Asia
- The sale attracted 160 buyers from 16 countries across 3 continents



## CHINESE PAINTINGS & WORKS OF ART SALES ATTRACT SEASONED COLLECTORS

- 50% of lots from the Classical Paintings & Calligraphy auction sold above high estimate, while more than 20 Chinese modern paintings sold above US\$1 million
- A rare Falangcai bowl realised HK\$85 million / US\$11 million generated fierce competition
- A 13<sup>th</sup> century gilt-bronze Buddhist sculpture achieves HK\$80 million / US\$10 million, a world auction record for a Nepalese work of art

RESULTS BY CATEGORY			
	FINE & RARE WINES 27 & 28 November		ASIAN 20TH CENTURY & CONTEMPORARY ART 28 & 29 November
Total:	HK\$70,779,928 US\$9,175,283	Total:	HK\$730,653,750 US\$94,715,527
Click <u>HE</u>	High selling rates achieved  Top lot of the sales series: a case of 12 bottles of  Domaine de la Romanée-Conti, Romanée-Conti 1988,  Grand Cru, Côte de Nuits, price realised:  HK\$1,041,250/US\$134,978  RE for the full results	•	Strong participation at Christie's four auctions of Asian 20 <sup>th</sup> Century & Contemporary Art, including Convergences: A Special Sale of Singapore Art, demonstrated continued appetite across all categories and regions, especially in Asian abstract and Southeast Asian Art Top lot of the sales series: Sanyu, Vase of Chrysanthemums on a Yellow Table, price realised: HK\$46 million / US\$5.9 million (illustrated page 1)
		Click <u>HERE</u> for the full results	
	IMPORTANT WATCHES 30 November		CHINESE PAINTINGS 30 November & 1 December
Total:	HK\$117,493,000 US\$15,231,321	Total:	HK\$531,167,500 US\$68,833,664
•	The Important Watches sale generated International interest, with buyers from 30 countries across 5 continents  Top lot: an important Patek Philippe, ref. 5016, pink gold minute repeating perpetual calendar tourbillon wristwatch, with retrograde date, moon phases, leap year indication and black dial, price realised:  HK\$4,120,000 / US\$534,100	• Click <u>HE</u>	The Chinese Paintings sales series attracted buyers from 14 countries across 4 continents, with buyers competing for works with remarkable provenance  Top lot of the sales series: Horses Drinking by Xu Beihong, price realised: HK\$22,520,000/ US\$2,917,899.  RE for the full results
Click <u>HERE</u> for the full results			
	MAGNIFICENT JEWELS 1 December		CHINESE WORKS OF ART 2 December
Total:	HK\$747,894,000 US\$96,904,062	Total:	HK\$382,771,250 US\$49,620,325
•	Top lot: the <b>Crimson Flame</b> , a Burmese ruby of 15.04 carats, sold for HK\$142 million / US\$18 million, a world auction record per carat of US\$1.2 million  This was the most valuable lot of the week of sales  This sale brings Christie's 2015 Hong Kong jewellery auctions total to US\$215 million, the highest annual result ever achieved for the category in Asia	•	Buyers at the sales series of Chinese Works of Art came from 3 continents A 13 <sup>th</sup> century gilt-bronze Buddhist sculpture achieved HK\$80 million / US\$10 million, a world auction record for a Nepalese work of art ( <i>illustrated page 3</i> ) Top lot of the sales series: a rare <u>Falangcai bowl</u> , price realised: HK\$85 million / US\$11 million
Click <u>HERE</u> for the full results		Click <u>HE</u>	RE for the full results

## Upcoming Exhibition of Asian Art at Christie's

Christie's London, 12 – 19 December: Courtly Display – The Somlyo Collection of Japanese Ceramics, an exhibition of colourfully enamelled Kakiemon animals and birds produced in the Japanese kilns in Arita, and assembled by Dr Avril and Andrew Somlyo from the 1970s onwards. Click HERE for more information.

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#### About Christie's

Christie's, the world's leading art business, had global auction and private sales in the first half of 2015 that totalled £2.9 billion / \$4.5 billion. In 2014, Christie's had global auction and private sales that totalled £5.1 billion/\$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

An important gilt-bronze figure of **Buddha Shakyamuni** Nepal, early Malla period, 13th century Price realised: HK\$80 million / US\$10 million **WORLD AUCTION RECORD FOR A NEPALESE WORK OF ART** 

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Images available on request

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