

CHRISTIE'S

POST-SALE PRESS RELEASE | GENEVA | 11 MAY 2015
FOR IMMEDIATE RELEASE

CHRISTIE'S GENEVA MAY WATCH SALES TOTALS SFr.15,492,975 / \$16,438,046 MILLION



▲ *Thomas Perazzi, Head of Christie's Geneva Watch Department, selling the top lot*

- **STRONG PRIVATE PARTICIPATION**
- **MULTIPLE WORLD AUCTION RECORDS**
- **BIDDERS FROM ALL CONTINENTS**
- **27% OF WATCHES SOLD ABOVE HIGH ESTIMATE**

Geneva - On 11 May, the **Important Watches** sale totalled SFr. 15,492,975/ \$16,438,046 / €14,733,819, selling 99% by value and 95% by lot. The **top lot** of the sale was a Patek Philippe, platinum double-dial Sky Moon Tourbillon wristwatch with twelve complications, Ref. 5002P, manufactured in 2006, which sold comfortably within its estimate for SFr.1,085,000 /\$1,151,185 (lot 136). The Christie's Geneva saleroom welcomed a total of 566 registrants in the room, on the telephone and via the internet.

Thomas Perazzi, Head of Christie's Geneva Watch Department, declared: *"The sale offered 70% fresh to the market watches and 80% of the 314 lots were consigned by private clients. These two facts attracted an international clientele to Christie's Geneva, bidding fiercely over the six hour-long auction. The sale result of SFr. 15.5 million exceeded our high estimate, underlining the very healthy state of the watch market, which is looking for the unique and special watches such as the platinum and diamond set Patek Philippe Nautilus selling for SFr. 845,000 quadrupling its pre-sale estimate of SFr. 200,000. Overall we saw enthusiastic bidding for watches of the best quality which had been hand-selected for this auction by Christie's international team of specialists. We welcomed an impressive depth of bidding with buyers from 32 countries, from all continents, and nine different private collectors were represented in the top 10 and one museum, The Audemars Piguet Museum, securing lot 204, the only one known and large minute repeating wristwatch, ref. 5528, setting a new world auction record for a minute repeating wristwatch by the firm, for its stunning premises in Geneva."*

TOP 5 LOTS

	<p>PATEK PHILIPPE A platinum double dial Sky Moon Tourbillon Ref. 5002P / manufactured 2006 Estimate: SFr. 800,000-1,300,000</p> <p>SOLD FOR SFR. 1,085,000</p>
	<p>PATEK PHILIPPE A platinum and diamond automatic wristwatch Ref. 3700/031 / manufactured 1982 Estimate: SFr. 200,000-400,000</p> <p>SOLD FOR SFR. 845,000</p>
	<p>PATEK PHILIPPE A gold perpetual calendar wristwatch Ref. 2499/100 / manufactured 1980 Estimate: SFr. 400,000-800,000</p> <p>SOLD FOR SFR. 650,600</p>
	<p>AUDEMARS PIGUET A large 18k gold minute repeating wristwatch Ref. 5528 / sold in 1951 Estimate: SFr.150,000-250,000</p> <p>SOLD FOR: SFR. 605,000</p>
	<p>PATEK PHILIPPE Platinum perpetual calendar automatic wristwatch Ref. 3448 / manufactured 1971 Estimate: SFr. 450,000-1,000,000</p> <p>SOLD FOR: SFR. 545,000</p>

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion) in 2014, an increase of 20% on the previous year.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Shanghai, New Delhi, Mumbai and Dubai.

**Estimates do not include buyer's premium.*

Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

Images available on request

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