

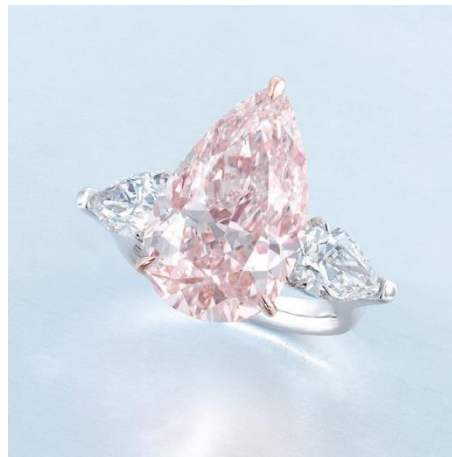
# CHRISTIE'S

THE ART PEOPLE

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## MAGNIFICENT JEWELS 2015 SPRING SALE HIGHLIGHTS



**Auction: June 2**

**Preview: 28 May to 2 June**

**Hong Kong Convention and Exhibition Centre, No. 1 Harbour Road, Wanchai, Hong Kong**

**Hong Kong** – On June 2, Christie's Hong Kong will hold its Magnificent Jewels auction, featuring over 300 lots with an estimate of approximately HK\$660 /US\$85 million. The sale boasts a spectacular array of gems, headlined by a 9.07 carats fancy intense pink internally flawless clarity (Type IIA) diamond ring, mounted by Harry Winston. Amongst other offerings are a 3.00 carats fancy intense blue IF clarity diamond ring and a 5.02 carats fancy intense green SI1 clarity diamond ring, both from the famed jewellery house Moussaieff. These pieces represent the exceptionally rare and premium grade of gems in the market.

**(Top)**

*Lot 2104*

*A 9.07 carats fancy intense pink internally flawless clarity (Type IIA) diamond ring, mounted by Harry Winston*

*Estimate:*

*HK\$95,000,000-120,000,000  
(US\$12,000,000-15,000,000)*

**(Left to right)**

*Lot 2105*

*A 3.00 carats fancy intense blue IF clarity diamond ring, by Moussaieff*

*Estimate:*

*HK\$17,500,000-28,000,000  
(US\$2,200,000-3,500,000)*

*Lot 2102*

*A 10.32 carats fancy pink SI1 clarity diamond ring*

*Estimate:*

*HK\$30,600,000-50,000,000  
(US\$4,000,000-6,400,000)*

*Lot 2105A*

*A 5.02 carats fancy intense green, SI1 clarity diamond ring, by Moussaieff*

*Estimate:*

*HK\$20,000,000-30,000,000  
(US\$2,500,000-3,500,000)*

The coloured stones category will present a string of remarkable jewels from well-known Hong Kong design house Etcetera. These include a 38.51 carats Colombian no oil emerald and diamond bangle featuring one of the largest Colombian no oil emerald ever seen at auction, and a 5.11 carats Burmese no heat pigeon's blood ruby and diamond ring. Another magnificent piece is a Burmese no heat pigeon's blood ruby and diamond necklace.

Jewellery with impeccable provenance will be showcased through four private collections this season. Headlining the quartet is the family collection of K'ung Hsiang-Hsi, one of the most prominent clans in Asian history. Finally, completing the sale are a jadeite bangle with a rare 18.1mm width, an elegant natural pearl and diamond necklace by Moussaieff, as well as a selection of magnificent colourless diamonds.

## TOP HIGHLIGHTS

Natural coloured diamonds take the spotlight in Christie's 2015 Spring sales. Christie's top lot of a pink diamond this season displays an impeccable emerald-cut, which showcases a rectangular-shape and step-cut that usually materializes only in white diamonds. Coloured diamonds almost always show a modified cut; the present pink stone with its intense colour released as an original emerald-cut, unmodified - can only mean that its rough must have been superior, a rarity in itself. A well-cut diamond not only shows off to greater effect, its natural properties of colour, but exhibits a sparkling light performance in addition to displays of fire and brilliance. While the majority of pink diamonds are graded SI (Slightly Included) on the GIA clarity rating scale, this pink diamond is graded Internally Flawless (Type IIa), a phenomenon in the world of gemstones, making it even more special (Lot 2104).



Lot 1963

*A 9.50 carats fancy vivid orangy yellow, internally flawless clarity diamond, with excellent polish*

Estimate:

HK\$12,000,000-18,000,000  
(US\$1,500,000-2,300,000)

The sale also sees two coloured diamond rings of significance from world-class London jeweller Moussaieff—one a rare 3.00 carats fancy intense blue internally flawless clarity diamond ring; the other an exceptional 5.02 carats fancy intense green diamond ring.

Also by Moussaieff is an impressive pair of coloured diamond and diamond ear pendants. Each pendant is set with a marquise-cut fancy vivid yellow diamond weighing approximately 6.76 and 6.17 carats. Adding to the palette are a rare coloured diamond and diamond ring set with a rectangular-shaped fancy vivid orangy yellow internally flawless diamond weighing approximately 9.50 carats, as well as a highly important coloured diamond and diamond ring set with a pear-shaped fancy pink diamond weighing 10.32 carats.



Lot 1965

*An impressive pair of 6.76 and 6.17 carats fancy vivid yellow, VS2 and VVS1 clarity diamond ear pendants, by Moussaieff*

Estimate:

HK\$12,500,000-18,000,000  
(US\$1,600,000-2,300,000)

## COLORED GEMSTONES

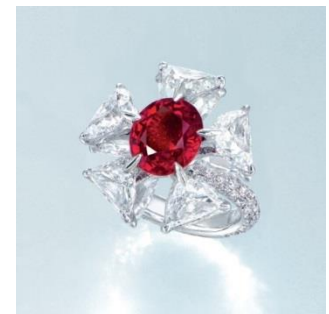


Lot 2112

*A Burmese no heat pigeon's blood ruby and diamond necklace, by Etcetera*

Estimate: HK\$56,000,000-88,000,000  
(US\$7,000,000-11,000,000)

This season, three stellar pieces from Etcetera takes the centre stage in the coloured gemstones category. Etcetera Limited has become a well-regarded and recognised name within the jewellery trade, especially through their yearly exhibitions at the World Jewellery and Watch Show in Basel, Switzerland. Founded in 2000 by Edmond Chin, the jewellery of Etcetera is characterised by technical innovation, and often incorporates new methods of mounting and presenting gems, giving each of their jewels a unique and unexpected appearance.



Lot 2110

*A 5.11 carats Burmese no heat pigeon's blood ruby and diamond ring, by Etcetera*

Estimate: HK\$12,000,000-18,000,000  
(US\$1,500,000-2,300,000)

Leading the trio is a Burmese no heat pigeon's blood ruby and diamond necklace comprising 120 carats of rubies. This magnificent brilliant-cut diamond lattice-work necklace centers on a line of graduated pear-shaped diamonds, framed by two rows of oval and cushion-shaped rubies with the largest weighing approximately 7.02 carats. The pigeon's blood rubies, with no indications of heating, exhibit a highly matching vivid colour and an outstanding fine purity, rarely encountered. Assembling a matching selection of natural rubies from Burma of such quality and size is extremely rare and exceptional, making the present lot a true treasure of nature.

Another ruby beauty in the sale is a superb Burmese no heat pigeon's blood ruby and diamond ring. The ring features a half-moon diamond surround, each set to the reverse with a triangular-shaped diamond, while the centrepiece—an oval-shaped ruby weighing approximately 5.11 carats and of rare quality—boasts the exceptionally vivid and saturated colour of pigeon's blood.

### *The Largest No Oil, Colombian Emerald Ever To Be Auctioned*



*Lot 2111*

*A 38.51 carats Colombian No oil emerald and diamond bangle, by Etcetera  
Estimate: HK\$12,000,000-18,000,000 (US\$1,500,000-2,300,000)*

The third highlight from Etcetera is a stunning emerald and diamond bangle with an octagonal-shaped Colombian no oil emerald weighing approximately 38.51 carats—the largest emerald of its kind ever auctioned. This green beauty exhibits an impressive size and weight, combined with an attractive saturated colour and a very fine purity, rarely encountered in Colombian emeralds of this size.



An exceptional Kashmir sapphire and diamond ring takes the final top spot in this category. Located high in the Himalayas, the mines of Kashmir have sourced the world's finest and most sought-after sapphires. Its unrivalled cornflower blue ensures its position as the most desirable sapphire on the market, and represents the quality against which all others are judged. Today, the availability of these gems is extremely limited testifying to the degree to which they are coveted. The sapphire centrepiece of this lot is such a rare stunner; circular-cut and unique, it bears no indications of heating.

*Lot 2036: A 10.33 carat Kashmir sapphire and diamond ring  
Estimate: HK\$12,800,000-18,000,000 (US\$1,650,000-2,300,000)*

**Family collection of K'ung Hsiang-Hsi**

Christie's is proud to present the family collection of K'ung Hsiang-Hsi, a magnificent selection of jewellery, Chinese paintings and Chinese works of art from one of Asia's most prominent families in history. A 75<sup>th</sup>-generation descendant of Confucius and one of the key architects of China's modern financial system, he came to marry Soong Ai-ling, the eldest of the three famed Soong sisters, and subsequently became family to Sun Yat-sen and Chiang Kai-shek, two of the most influential Chinese politicians from the 20<sup>th</sup> century.

An Oberlin College and Yale University graduate, K'ung was a passionate advocate for education. In the 1910s, he helped to set up schools in his hometown of Shanxi Taigu to fulfil his vision of strengthening China through education. Meanwhile, he also engaged in business, dealing trading internationally natural resources through his company. Serving in critical government posts in his later years, K'ung enacted important economic reforms and was the country's first ever central bank governor.

As a highly educated and sophisticated businessman, K'ung enjoyed the resources and the aesthetic sensibilities to appreciate fine works of art. His pivotal role in the government and close connections with influential people in China and abroad also provided him with ready access to important artists and collections. To appreciate the treasures in K'ung Hsiang-Hsi's family collection is to embark on a journey in history through the eyes of a true connoisseur.



Lots 1847-1892

**Property of an Asian collector**

**featuring a magnificent collection of the finest jadeite and diamonds**

The auction will also present a private collection of top-class jadeite and diamonds. The quality of jadeite is determined by a number of factors including colour, translucency and thickness. Varied in tones, brightness and saturation, jadeites of the same colour can take various shades. During the cutting process, experienced craftsmen not only endeavour to preserve the material's original colour, but also fuse the colour variation with the design, perfectly highlighting the theme of the piece. It is one of the most demanding skills commonly seen in jadeite sculptures, but can also be found in jadeite jewellery.

One of such beauties is offered at auction this season, a unique jadeite bead and diamond necklace composed of 33 jadeite beads of light green ground and glassy translucency. Jadeite bead necklaces of pure and vivid colours are considered to be the best in class, particularly those with even colours. Although the present necklace does not bear a full-bodied colour, each bead shows a band of vivid emerald green, just like Saturn's rings. With their glass-like texture, the beads display a luminous translucency and lustre. The thoughtful colour distribution underlines the artisan's ingenious design and unrivalled skills, making the necklace even more precious than full-bodied jadeite pieces.



Lot 2092

A unique jadeite bead and diamond necklace

Estimate:

HK\$5,500,000-8,500,000 (US\$700,000-1,100,000)



Lot 2088  
*A Unique Diamond And Coloured  
Diamond Pendant Necklace,  
by Nirav Modi*

Estimate:  
HK\$15,000,000-25,000,000  
(US\$2,000,000-3,200,000)

Jadeite roughs are formed in a low-temperature and high-pressure environment, washed into the river bed from the deposits. After years of weathering and erosion by water emerges the precious old mine jadeite, which represents the rarest and highest quality of all jade and is one of the most sought-after treasures of nature. In this auction, a jadeite cabochon and ruby pendant necklace perfectly showcases the unique beauty of old mine jadeite with its delicate and clear texture, pure and even colour, full and graceful form, and outstanding translucency. Only a jadeite rough with a fine, consistent and crack-free structure that allows a perfect reflection of light can be polished into such an exceptional piece. The cabochon exhibits an evenly distributed colour that turns darker or more vivid under different lights. Prolonged overexploitation has resulted in a dramatic decline in the supply of old mine jadeite, yet the demand remains strong. An old mine jadeite of such size and quality is extremely rare.

Amongst the dazzling array of diamond pieces in this collection, the most notable one is a unique diamond and coloured diamond pendant necklace by Nirav Modi. Set with a 10.02 carats D colour internally flawless clarity (Type IIa) pear-shaped diamond, the necklace features a hexagonal-shaped fancy purplish red diamond weighing 1.03 carats, joined to the neckchain set with navette-shaped brilliant-cut diamond links assembled by combining two calibr -cut crescent-shaped diamonds.



Lot 2097  
*A highly important jadeite, ruby  
and diamond pendant necklace*

Estimate:  
HK\$28,000,000-38,000,000  
(US\$3,500,000-4,800,000)

## UNIQUE PIECES



Lot 2070A  
*An important jadeite bangle*

Estimate:  
HK\$12,000,000-18,000,000  
(US\$1,500,000-2,300,000)

Two one-of-a-kind pieces of jewellery round up the seasonal highlights. One is a thick semi-cylindrical jadeite bangle characterized by a vivid emerald green on light green ground and high translucency features a width of approximately 18.1mm and a thickness of 8.3mm. The other is an elegant natural pearl and diamond necklace by Moussaieff. As most pearls in the market are cultured, high-quality natural pearls are greatly sought after. In addition, natural pearls in large size and with a good lustre are increasingly difficult to find due to water pollution. The present lot features a series of large natural white and cream button pearls, alternating with marquise-cut diamonds, suspending a fringe of white and cream natural pearl drops. Assembling a matching selection of natural pearls of this size and quality is very rare and exceptional and therefore this pearl necklace is worthy of great interest.



Lot 2059  
*An elegant natural pearl and  
diamond necklace,  
by Moussaieff*

Estimate:  
HK\$24,000,000-35,000,000  
(US\$3,000,000-4,500,000)

Image Link: <https://www.dropbox.com/sh/un43hgkvwwrwjif/AAAnGTH0VCpcOR3npuvIPbRAa?dl=0>

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#### About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2014 that totalled £5.1 billion / \$8.4 billion, making it the highest annual total in Christie's history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery. Private sales totalled £916.1 million (\$1.5 billion).

Christie's has a global presence with 53 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, New Delhi, Mumbai and Dubai.

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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