



CHRISTIE'S

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POST-WAR AND CONTEMPORARY ART EVENING AUCTION ACHIEVES EXCEPTIONAL SELL THROUGH RATES OF 92% BY LOT AND 98% BY VALUE

JOHNNY DEPP'S JEAN-MICHEL BASQUIAT WORKS ELECTRIFIED SALE ROOM TO SELL FOR COMBINED TOTAL OF £8,677,000 / \$11,583,795 / €10,447,108

TOP THREE WORKS BY AMERICAN ARTISTS THAT SOLD TO ASIA AND EUROPE. REGISTERED BIDDERS FROM 39 COUNTRIES ACROSS FOUR CONTINENTS ATTEST TO CONTINUED GLOBAL INTEREST IN POST-WAR AND CONTEMPORARY ART MARKET

Running Total for 20th Century at Christie's: £101,038,825/ \$142,062,596 / €124,503,992



London – On 29 June 2016, Christie's Post-War and Contemporary Art Evening Auction saw determined bidding in the room and on phones to achieve exceptional sell through rates of 92% by lot and 98% by value with 50% of works selling over estimate and 30% within estimate. The top three works of the night were by American artists that sold globally with buyers in Asia and Europe. Registered bidders from 39 countries across four continents demonstrated the continued demand in the global contemporary market, as well as a proven strength of the domestic market with 10 lots selling to UK-based collectors.

The top lot of the evening was Jean-Michel Basquiat's *Pork* (1981), selling over its high estimate for £5,122,500 / \$6,838,538 / €6,167,490. A major draw, two works from the Collection of Johnny Depp were a highlight of the night, with Basquiat's *Self Portrait* (1981) more than doubling its high estimate to reach £3,554,500 / \$4,745,258 / €4,279,618 after a bidding war of 10 phone bidders. With both works dating from 1981, a pivotal year in Basquiat's practice, Depp's focused collecting eye met with keen approval in the sale room.

Records were achieved for Sean Scully's *Eve* (1992), which sold for £902,500 / \$1,204,838 / €1,086,610 and Manolo Millares' *Untitled (Composition) Painting no. 4* which achieved £842,500 / \$1,124,738 / €1,014,370, with a record for the medium: Neo Rauch's work on paper *Stau (Congestion)*, selling for £326,500 / \$435,878 / €393,106. A total of 10 works sold for over £1 million, with 16 for over \$1,000,000 and 17 for over €1,000,000.

European artists saw continued popularity for Adrian Ghenie, whose *Dr Mengele* (2011) created a spirited opening to the evening, achieving more than double its high estimate to sell for £398,500 / \$531,998 / €479,794. This momentum also drove Ghenie's *Lidless Eye* (2015) over its estimate to £842,500 / \$1,124,738 / €1,014,370. Other artists whose work met with a similarly robust response included Nicolas De Staël, whose *Deux Vases de Fleurs* (1953) sold for £1,202,500 / \$1,605,338 / €1,447,810, and Georg Baselitz, whose *Die Halbierte (The Halved)* (1966) sold for £1,426,500 / \$1,904,378 / €1,717,506 and *Alder (Eagle)* (1982) more than doubled its low estimate of £500,000 to achieve £1,314,500 / \$1,754,858 / €1,582,658.

Edmond Francey, Head of Post-War and Contemporary Art, London: *"Tonight's results offer real assurance and continued strength to the globalised art market, with a particularly energetic response to Adrian Ghenie, Andy Warhol, Nicolas de Staël, Georg Baselitz and Manolo Millares. The response to Johnny Depp's Basquiats electrified the sale room and we continue to see that for the top works collectors will stretch themselves to the highest levels. Christie's has been able to read the market and offer our consignors and buyers the quality that can continue to attract top collectors to the market. This evening's total contributes to Christie's successful 250th anniversary with a Bacon, two Freuds, two Rileys and two Auerbachs to come tomorrow as part of a stellar cast of artists, which we estimate will contribute a further £40-60 million to Post-War and Contemporary Art totals this week as part of the Defining British Art Evening Sale."*

Further Information As part of [20th Century at Christie's](#) the Post-War and Contemporary Evening brings the running total for the season up to £101,038,825 / \$142,062,596 / €124,503,992. *20th Century at Christie's* continues on the 30 June with the Post-War and Contemporary Day Auction and is followed by the Post-War and Contemporary Art Online Auction which remains open for bidding until 7 July.

Key Data

Exceptional sell through rate of 92% by lot and 98% by value

Registered bidders from 39 countries

Over 75% of works never appeared at auction before

17 works sold for over €1,000,000

16 works sold for over \$1,000,000

10 works sold for over £1,000,000

Post-War and Contemporary Art Evening Auction Total: £39,566,000 / \$52,820,610 / €47,637,464.

Running total for *20th Century at Christie's*: £101,038,825 / \$142,062,596 / €124,503,992

Post-War and Contemporary Art Day Sale Takes Place on 30 June with 137 lots

Artist Records Full Details

Lot 25

Sean Scully (b. 1945)

Eve

signed, titled and dated 'EVE Sean Scully 10.1992' (on the reverse)

oil on three attached canvases

overall: 84 x 70in. (213.4 x 177.8cm.)

Painted in 1992

Estimate: £400,000-600,000

Price realised: £902,500/ \$1,204,838/ €1,086,610

WORLD RECORD PRICE FOR THE ARTIST AT AUCTION

Previous Record

Sean Scully

Valencia wall

Medium: oil on canvas

Year of Work 2006

signed, titled and dated 2006 on the reverse

Size Height 71.7 in.; Width 84.3 in. / Height 182 cm.; Width 214 cm.

Misc. Signed, Inscribed

Sale of Sotheby's London: Tuesday, July 1, 2008 [Lot 00009]

Contemporary Art Evening Auction

Estimate 350,000 - 450,000 GBP (697,489 - 896,771 USD)

Sold For 657,250 GBP Premium (1,309,784 USD)

Lot 29

Manolo Millares (1926-1972)

Untitled (Composition) Painting no. 4

signed 'MILLARES' (lower left)

mixed media on burlap

78 7/8 x 59 1/8in. (200.2 x 150.2cm.)

Executed in 1959

Estimate: £300,000-400,000

Price realised: £842,500 / \$1,124,738 / €1,014,370

WORLD RECORD PRICE FOR THE ARTIST AT AUCTION

Previous Record

Manolo Millares

Cuadro 77

Medium: oil and mixed media on burlap

Year of Work 1959

Size Height 51.2 in.; Width 63.8 in. / Height 130 cm.; Width 162 cm.

Misc. Signed, Inscribed

Sale of Sotheby's London: Thursday, June 21, 2007 [Lot 00042]

Contemporary Evening

Estimate 200,000 - 300,000 GBP (398,485 - 597,728 USD)

Sold For 378,400 GBP Premium (753,935 USD)

Lot 36

Neo Rauch (b. 1960)

Stau (Congestion)

signed and dated 'RAUCH 99' (lower right)

oil on paper

82 5/8 x 59 1/4 in. (209.8 x 150.4cm.)

Painted in 1999

Estimate: £180,000-220,000

Price realised: £326,500/ \$435,878/ €393,106

WORLD RECORD PRICE FOR THE MEDIUM BY THE ARTIST AT AUCTION

Previous Record for Works on Paper

Neo Rauch

Plan

Medium oil on paper

Year of Work 2000

signed and dated 00

Size Height 42.9 in.; Width 59.8 in. / Height 109 cm.; Width 152 cm.

Sale of Sotheby's New York: Thursday, November 10, 2011 [Lot 00432]

Contemporary Art Day Sale

Estimate 200,000 - 300,000 USD

Sold For 242,500 USD Premium

36 lots sold	Total: £39,566,000 / \$52,820,610 / € 47,637,464			92% sold by lot
39 lots offered	\$1.335= £1 / €1.204=£1			98% sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
8	Jean-Michel Basquiat (1960-1988) <i>Pork</i> Executed in 1981	2,500,000 - 3,500,000	£5,122,500 \$6,838,538 €6,167,490	Anonymous
10	Andy Warhol (1928-1987), <i>Two Dollar Bills (Fronts) [40 Two Dollar Bills In Red]</i> Executed in 1962	4,000,000 - 6,000,000	£4,450,500 \$5,941,418 €5,358,402	Anonymous
7	Jean-Michel Basquiat (1960-1988) Self-Portrait Executed in 1981	1,000,000 - 1,500,000	£3,554,500 \$4,745,258 €4,279,618	Anonymous
13	Yves Klein (1928-1962) <i>Sculpture Éponge Bleue Sans Titre (Se 284)</i> Executed in 1959	2,500,000 - 3,500,000	£3,218,500 \$4,296,698 €3,875,074	Anonymous
16	Sigmar Polke (1941-2010) <i>Flucht (Blau) (Flight (Blue)</i> Executed in 1997	1,500,000 - 2,000,000	£2,546,500 \$3,399,578 €3,065,986	Anonymous
28	Miquel Barceló (B. 1957) <i>Pinassi</i> Executed in July 1991	1,000,000 - 1,500,000	£1,706,500 \$2,278,178 €2,054,626	Anonymous
19	Martin Kippenberger (1953-1997) <i>Untitled</i> Executed in 1984	1,000,000 - 1,500,000	£1,482,500 \$1,979,138 €1,784,930	Anonymous
17	Georg Baselitz (B. 1938) <i>Der Halbierte (The Halved)</i> Painted in 1966	900,000 - £1,200,000	£1,426,500 \$1,904,378 €1,717,506	Anonymous
18	Georg Baselitz (B. 1938) <i>Adler (Eagle)</i> Painted in 1982	500,000 - 700,000	£1,314,500 \$1,754,858 €1,582,658	Anonymous

14	Nicolas De Staël (1914-1955) <i>Deux Vases De Fleurs (Two Vases Of Flowers)</i> Painted in 1953	450,000 - 650,000	£1,202,500 \$1,605,338 €1,447,810	Anonymous
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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2015 that totalled £4.8 billion / \$7.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. 2016 marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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