



CHRISTIE'S 佳士得

IMPORTANT WATCHES

精緻名錶

FEATURING

特別呈獻

"THE CHRONICLE" AND
"THE GENERATIONS"
COLLECTIONS

「誌極」及「世代珍傳」系列

"STORIES IN TIME:
A COLLECTION OF
EXCEPTIONAL WATCHES"

「時光印記：卓越腕錶珍藏」

HONG KONG | 28-29 MAY 2025

香港 | 2025年5月28-29日





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LIVE AUCTIONS 2025

12 May
RARE WATCHES,
FEATURING STORIES IN
TIME: A COLLECTION OF
EXCEPTIONAL WATCHES
Geneva
28 May
IMPORTANT WATCHES:
FEATURING "THE
CHRONICLE" AND
"THE GENERATIONS"
COLLECTIONS
Hong Kong

29 May
IMPORTANT WATCHES:
FEATURING "STORIES IN
TIME: A COLLECTION OF
EXCEPTIONAL WATCHES"
Hong Kong
10 June
IMPORTANT WATCHES
FEATURING STORIES IN
TIME: A COLLECTION OF
EXCEPTIONAL WATCHES
New York
10 November
RARE WATCHES
Geneva

26 November
IMPORTANT WATCHES:
FEATURING "STORIES IN
TIME: A COLLECTION OF
EXCEPTIONAL WATCHES"
Hong Kong
8 December
IMPORTANT WATCHES
New York

ONLINE AUCTIONS 2025

13-21 May
WATCHES ONLINE:
THE GENEVA EDIT
Dubai
4-18 November
WATCHES ONLINE:
THE GENEVA EDIT
Geneva
29 May - 11 June
WATCHES ONLINE:
THE NEW YORK EDIT
New York
4-17 September
WATCHES ONLINE:
HONG KONG EDIT
Hong Kong

15-29 October
WATCHES ONLINE:
THE DUBAI EDIT
Dubai
25 November - 10 December
WATCHES ONLINE:
THE NEW YORK EDIT
New York

17/04/2025

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“STORIES IN TIME: A COLLECTION OF EXCEPTIONAL WATCHES”

「時光印記：卓越腕錶珍藏」

WEDNESDAY - THURSDAY 28-29 MAY 2025 星期三至四 2025年5月28至29日

AUCTION 拍賣

Wednesday, 28 May 2025 · 2025年5月28日 (星期三)
2.00pm (Sale 23828, Lots 2201-2349)
下午2時 (拍賣編號 23828, 拍賣品編號 2201-2349)
Thursday, 29 May 2025 · 2025年5月29日 (星期四)
2.00pm (Sale 24301, Lots 2501-2636)
下午2時 (拍賣編號 24301, 拍賣品編號 2501-2636)
Location: HONG KONG, 6/F Floor, The Henderson,
2 Murray Road, Central
地點：香港，中環美利道2號 The Henderson 6樓
Tel 電話：+852 2760 1766 Fax 傳真：+852 2760 1767

VIEWING 預展

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Wednesday, 21 May · 5月21日 (星期三)
5.00pm – 7.00pm (Private Viewing, 私人展覽)
Thursday – Tuesday, 22-27 May
5月22至27日 (星期四至二)
10.30am – 5.30pm
Wednesday, 28 May · 5月28日 (星期三)
10.30am – 12.00pm

HIGHLIGHTS PREVIEW 精選拍品預展

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Saturday – Sunday,	Monday – Wednesday,	Wednesday – Thursday,	Friday – Sunday, 9-11 May	Saturday – Sunday,
19-20 April	28-30 April	7-8 May	5月9至11日	10-11 May
4月19至20日	4月28至30日	5月7至8日	(星期五至日)	5月10至11日
(星期六至日)	(星期一至三)	(星期三至四)	10.00am – 6.00pm	(星期六至日)
11.00am – 6.00pm	10.00am – 6.00pm	10.00am – 6.00pm		10.00am – 5.00pm

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AUCTION CODE AND NUMBER 拍賣名稱及編號

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Important Watches

Featuring

“The Chronicle” and “The Generations” Collections “Stories in Time: A Collection of Exceptional Watches”

Christie's Hong Kong is delighted to present this catalogue for the Spring Season live auction of Important Watches. Such a magnificent gathering of the world's finest timepieces is seldom seen at any one time and includes contemporary and neo-vintage Grand Complications, limited editions, unique pieces, artisan rare handicraft pieces and groundbreaking high-precision watches by the most revered independent makers. What is particularly remarkable this season is that also within this catalogue are three individual private collections of spectacular world-class modern wristwatches brought together with consideration, passion and connoisseurship. If this were not enough, this year marks the 150th anniversary of Audemars Piguet and in order to celebrate this significant milestone we have curated an impressive selection, naturally including many icons of the brand.

The timepieces of Cartier have entranced the most sophisticated clientele for generations, in recent years collectors have focused on Cartier wristwatches of all eras. Consequently we are thrilled to include in this auction a phenomenal array of sumptuous Cartier timepieces. Two particular highlights are the rarely seen platinum ‘Crash’, and the white gold diamond-set Crash, wonderful examples of the most attractive and sought after versions of this undoubted design icon.

The extraordinary and very different skill sets of enamel artists are showcased here with some remarkable timepieces. From Patek Philippe's rare handicrafts division is a true masterpiece - the breathtakingly beautiful pocket watch with a painted scene after Salomon van Ruysdael, ‘Promenade en Bac’ of 1649, by the incomparable and much honoured artist Suzanne Rohr (born 1939). In contrast, is the amazing Rolex reference 6100 featuring a precious and spectacular ‘Dragon’ cloisonné enamel dial. The abilities of the amazing crafts people who create these exceptional works of art in enamel can only be wondered at.

No great watch auction is complete without an impressive selection of Patek Philippe's matchless timepieces, we are excited to offer here some of the brand's highly important modern and neo-vintage wristwatches, including among many others. The watches of Richard Mille are always among the highlights of every auction, three standout diamond-set Richard Mille wristwatches are the white gold RM004 Felipe Massa set with baguette diamonds; the platinum RM007 and the pink gold RM023 both lavishly set with diamonds.

Three equally important yet very different private collections form the backbone of this auction. The first, entitled “Stories in Time: A Collection of Exceptional watches” will be sold over the 2025 international auction season at Christie's in Geneva, Dubai, New York, and here in Hong Kong. Formed over the past 30 years, the collection is particularly strong in the work of independent watchmakers and the collection comprises some very special examples indeed, including the phenomenal Greubel Forsey titanium double tourbillon limited edition and MB&F's ‘Legacy Perpetual Zirconium Perpetual Calendar’ and the avant-garde ‘Horological Machine No.11, Architect Blue’ flying tourbillon. Remarkable wristwatches by Urwerk, Kari Voutilainen, H. Moser & Cie, Ulysse Nardin, Jaeger-LeCoultre and Harry Winston will greatly appeal to collectors seeking the finest examples of haute horlogerie.

“The Chronicle Collection”, is a small but exquisite private collection largely devoted to Patek Philippe's modern complicated watches. Rich pickings for both collectors and those looking for wearable classics, the collection includes Annual Calendars, World Timers, Nautilus.. One of the great complications, the split-seconds reference 5004 cased in platinum is a further highlight of the collection.

Offering more exceptional Patek Philippe timepieces, we are delighted to announce Part 2 of the superb “The Generations Collection”. Part 1, was presented in Hong Kong in May 2024, being 100% sold. The strength of the “Generations Collection” is its wide range of luxury sports watches including Aquanaut references 5167; 5164; 5168 and Nautilus references 5990 pink gold; 5740 perpetual calendar; 5726 steel; 5712 moon phase calendar, examples in white gold and pink gold; 5980 pink gold chronograph.

With outstanding watches from various owners and three fantastic private collections, formed by their respective owners over many years, this auction is conspicuous in offering many of the most desired, complicated, and hard to find timepieces by the greatest watch brands. We hope that it will enthrall and inspire both new and established collectors who will have the opportunity to obtain watches, many of which, have been the prize possessions of notable private collectors and never offered for sale before.



精緻名錶 特別呈獻

「誌極」及「世代珍傳」系列
「時光印記：卓越腕錶珍藏」

香港佳士得十分榮幸呈獻精緻名錶春季現場拍賣的圖錄。如此盛大的頂級鐘錶珍藏匯聚一堂實屬罕見，其中包括當代和「新古董」超級複雜功能腕錶、限量版和獨特作品、珍稀手工藝品以及獨立製錶品牌的突破性高精度時計。本場拍賣收錄三個無可比擬的私人收藏，當中的精美現代腕錶充分展現藏家的熱情和鑑賞力，毫無疑問成為本季拍賣的焦點。為慶祝愛彼於2025年成立150週年，我們亦精心挑選了一系列令人印象深刻的作品，當中自然包括一眾品牌的經典時計。

卡地亞腕錶幾代以來一直備受品味不凡的顧客追捧，近年亦開始受到收藏家的關注。因此，我們很高興在這次拍賣展出一系列精美的卡地亞珍品，當中的亮點無疑是一枚Crash的鉑金版以及另一枚鑲鑽白金版。獨特的設計令Crash成為腕錶界的「偶像」，而這兩個版本更被視為當中最具吸引力的典範，令人難以抗拒。

本場拍賣亦囊括一些非凡的鐘錶藝術品，完美展示琺瑯藝術家的超卓工藝。其中一款來自百達翡麗珍稀工藝部門的懷錶，由著名工匠Suzanne Rohr繪上Salomon van Ruysdael於1649年創作的《Promenade en Bac》場景，美得令人窒息。與此作全然不同的勞力士型號6100，配上珍貴而壯麗的掐絲琺瑯「龍」錶盤。這些精湛的琺瑯藝術品以及工匠的技藝均令人驚嘆不已。

任何一個偉大的鐘錶收藏系列，皆不可缺少百達翡麗時計的身影。我們很高興在此呈獻品牌中非常重要的現代和「新古董」腕錶。Richard Mille時計往往能輕易成為拍賣會的亮點；三款脫穎而出的鑲鑽腕錶分別為鑲長形鑽石的白金RM004 Felipe Massa，以及白金RM007和紅金RM023。

三個同樣重要但截然不同的私人收藏成為本場拍賣的中流砥柱。「時光印記：卓越腕錶珍藏」於2025年國際拍賣季在日內瓦、杜拜、紐約和香港佳士得隆重登場。該系列歷經30年建構而成，尤以獨立製錶師的作品最為突出，當中包含一些特別錶款，例如非凡的高珀富斯鈦金屬雙陀飛輪限量版腕錶，以及MB&F的Legacy Perpetual Zirconium Perpetual Calendar和Horological Machine No. 11 Architect Blue flying tourbillon。其餘來自Urwerk、Kari Voutilainen、H. Moser & Cie、雅典、積家和海瑞溫斯頓等品牌的卓越腕錶，定必能吸引一眾致力搜羅高級鐘錶藏家的眼球。

另一個規模雖小但異常精緻的私人收藏「誌極」，聚焦百達翡麗的現代複雜功能腕錶，這些腕錶適合作日常穿戴或收藏之用，涵蓋年曆、世界時間和鸚鵡螺系列。鉑金雙秒追針5004 是該系列的一大亮點，亦是其中一個最複雜的錶款。

「世代珍傳」系列第二部分為大家帶來更多卓越的百達翡麗時計。此系列的第一部分於去年5月在香港推出並全數售出。「世代珍傳」以種類繁多的豪華運動腕錶作為賣點，包括Aquanaut型號5167、5164和5168；鸚鵡螺系列紅金5990、萬年曆5740、不鏽鋼5726、月相及日曆顯示5712的白金和紅金版本，以及紅金5980計時腕錶。

本場拍賣匯聚來自不同主人的傑出時計，以及三個出色的私人珍藏，為我們的尊貴客戶呈獻一眾頂級鐘錶品牌中最受歡迎、最複雜和最珍稀的作品。我們希望是次拍賣能吸引新舊藏家，為他們帶來難得一見的機會，以獲取來自著名私人收藏，甚或從未現身市場的珍貴藏品。



IMPORTANT WATCHES FEATURING “THE CHRONICLE” AND “THE GENERATIONS” COLLECTIONS 精緻名錶特別呈獻

「誌極」及「世代珍傳」系列

28 May 2025 Lot 2201-2349

The Generations Collection

「世代珍傳」系列

We are delighted to present the second part of this formidable single-owner private collection of spectacular world-class modern wristwatches. This selection is devoted only to timepieces by Patek Philippe. Part 1 was offered here in May 2024 and was 100% sold.

Each and every watch in the collection is not only a superlative example of its individual reference but is also preserved in the best possible condition, the majority with full set of accessories. This auction will truly be a privileged experience for the connoisseur and the perfect opportunity to obtain examples of references that are much sought after and with the reassurance of elite private collection provenance.

Luxury sports watches major in this part of the collection and for Patek Philippe collectors this means two great iconic models in particular – the Nautilus and the Aquanaut. Beyond desirable, these two models epitomize the very essence of the modern luxury sports watch. The reference 5740 is both sporty and complicated, here we offer an example in white gold, the first Grand Complication in the Nautilus Collection and also having the distinction of being Patek Philippe’s thinnest perpetual calendar. Another complicated Nautilus is the awesome and now discontinued pink gold Nautilus Flyback Chronograph reference 5980/1R-001, introduced to celebrate the 30th anniversary of the Nautilus, it was the first Nautilus model to feature a chronograph complication. Complementing the 5980 is the pink gold 5990/1R-001, also a flyback chronograph, it has the added complication of dual-time, called ‘Travel Time’ by Patek Philippe. Nautilus reference 5712 featuring the date, moon phases, and a power-reserve indicator, has an arrangement of the complications on the dial that is unique only

我們十分高興呈獻這個來自單一私人藏家、令人驚嘆的世界級現代腕錶珍藏的第二部分。此系列的第一部分於2024年5月經佳士得全數售出，這次推出的第二部分以百達翡麗時計為中心。

此系列的每一枚腕錶均被視為同型號腕錶的最佳典範，而且保存完好，大多附有全套配件。本場拍賣為鑑賞家帶來一次難能可貴的體驗，亦是藏家蒐集來自精英私人收藏中受歡迎錶款的絕佳機會。

「世代珍傳」系列第二部分以豪華運動腕錶作為賣點。對於百達翡麗藏家而言，這意味著兩個特別偉大的標誌性系列——鸚鵡螺和Aquanaut。這兩個系列不僅令人嚮往，更體現了現代奢華運動腕錶的精髓。我們為大家帶來一枚白金5740。該錶款既擁有複雜功能同時充滿運動感，是鸚鵡螺系列中的第一款超級複雜功能腕錶，亦是百達翡麗最薄的萬年曆腕錶。另一款鸚鵡螺複雜功能腕錶、現已停產的紅金飛返計時腕錶型號5980/1R-001同樣令人驚嘆。此型號為慶祝鸚鵡螺誕生30週年而推出，亦是首款具有計時功能的鸚鵡螺腕錶。紅金5990/1R-001與5980同為飛返計時腕錶，但前者進一步增加雙時區複雜功能，亦即百達翡麗所指的「旅行時間」。型號5712鸚鵡螺具有日期、月相和動力儲存指示器，其錶盤上顯示複雜功能的布局，僅見於此型號及其前身3712，因此辨識度極高。我們很榮幸能夠在此提供兩款5712，分別為白金及紅金版本。

to reference 3712 and its successor reference 5712 and therefore highly distinctive. We are fortunate to be able to offer here a choice of two examples, one in white gold and one in pink gold.

Inspired by the success of the Nautilus, Patek Philippe introduced the Aquanaut in 1997 as a more sporting, easier to read watch for a younger audience. The shape of the Aquanaut case features a similar porthole design to the Nautilus but of slightly smaller diameter at 35.6 mm. Instead of the metal bracelet of the Nautilus, the Aquanaut features a robust rubber composite strap for immersion in water. In 2007 Patek Philippe launched the reference 5167 series, featuring a more subtle textured dial and a larger case measuring 40mm. The Aquanaut is a modern classic beloved by many for its versatility and distinctive design and it is today as desirable and unobtainable as the Nautilus. The Generations Collection includes an impressive array of Aquanauts, including pink gold reference 5164R the Aquanaut Travel Time; the white gold reference 5968G Chronograph; white gold 5168G ‘Jumbo’, and the pink gold reference 5167R.

These formidable timepieces are not only testament to the taste and discernment of its present owner, but also to the care with which each individual watch has been carefully selected for its rarity and beauty. The Generations Collection is indeed a truly magical assembly of modern Patek Philippe masterworks and presents a wonderful opportunity for collectors worldwide. It is certain to be an unforgettable and enriching experience for those who seek only the very best contemporary Patek Philippe timepieces for their collections.

受鸚鵡螺啟發，百達翡麗於1997年推出了Aquanaut，這是一款更具運動元素和易於閱讀的腕錶，非常適合年輕一代。Aquanaut錶殼採用與鸚鵡螺相似的八角形設計，但錶徑略小，僅有35.6毫米。與鸚鵡螺的金屬鏈帶不同，Aquanaut配備堅固的橡膠複合錶帶，具有防水效果。2007年，百達翡麗推出型號5167，以尺寸較大的40毫米錶殼搭配紋理精妙的錶盤。Aquanaut是一款現代經典腕錶，憑藉多功能性和獨特設計而大受歡迎，如今它與鸚鵡螺一樣備受追捧且難以獲得。

「世代珍傳」網羅一系列令人印象深刻的Aquanaut腕錶，包括Aquanaut旅行時間紅金5164R、白金5968G計時腕錶、白金5168G「Jumbo」及紅金5167R。

如此令人難以置信的組合不僅體現其現任主人的品味和洞察力，當中每一枚經精心挑選的腕錶亦展現了主人對稀有性和美觀性的追求。「世代珍傳」確實是現代百達翡麗傑作的寶庫；對於那些專心致志為其收藏系列搜羅最優秀當代百達翡麗鐘錶的藏家而言，本場拍賣必定是一次難忘而豐富的體驗。

2201

PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC FLYBACK CHRONOGRAPH
DUAL TIME WRISTWATCH WITH DATE,
DUAL DAY/NIGHT INDICATION AND
BRACELET

NAUTILUS MODEL, REF. 5990/1R-001,
MOVEMENT NO. 7’392’943, CASE NO. 6’416’983, CIRCA 2021

Movement: Automatic

Dial: Blue

Case: 40.5 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

百達翡麗，18K紅金自動上弦飛返計時鏈帶腕錶，配兩地時間、雙日夜及日曆顯示，NAUTILUS，型號5990/1R-001，機芯編號7’392’943，錶殼編號6’416’983，約2021年製，附原廠證書、盒子及外包裝





2202

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES, 24 HOUR INDICATION AND BRACELET

NAUTILUS MODEL, REF. 5726/1A-014, MOVEMENT NO. 7'307'605, CASE NO. 6'405'170, CIRCA 2020

Movement: Automatic

Dial: Blue, black gradated

Case: 40 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, travel box, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$550,000-1,100,000
US\$72,000-140,000

百達翡麗，不銹鋼年曆自動上弦鏈帶腕錶，配中心秒針、月相及24小時顯示，NAUTILUS，型號5726/1A-014，機芯編號7'307'605，錶殼編號6'405'170，約2020年製，附原廠證書、盒子及外包裝



2203

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET

NAUTILUS MODEL, REF. 5980/1R-001, MOVEMENT NO. 5'762'686, CASE NO. 4'617'096, CIRCA 2013

Movement: Automatic

Dial: Black

Case: 40.5 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

百達翡麗，18K紅金自動上弦飛返計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5980/1R-001，機芯編號5'762'686，錶殼編號4'617'096，約2013年製，附原廠證書、盒子及外包裝





2204

PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WRISTWATCH WITH DATE,
POWER RESERVE AND MOON PHASES
NAUTILUS MODEL, REF. 5712R-001,
MOVEMENT NO. 3'171'812, CASE NO. 4'369'886, CIRCA 2006

Movement: Automatic
Dial: Brown
Case: 40 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, product literature, leather holder, presentation box
and outer packaging
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$320,000-640,000
US\$42,000-83,000



百達翡麗，18K紅金自動上弦腕錶，配日曆顯示、動力儲存及月相，
NAUTILUS，型號5712R-001，機芯編號3'171'812，錶殼編號4'369'886，
約2006年製，附原廠證書、盒子及外包裝



Ψ2205

PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH DATE,
POWER RESERVE AND MOON PHASES
NAUTILUS MODEL, REF. 5712G-001,
MOVEMENT NO. 7'387'558, CASE NO. 6'461'777, CIRCA 2021

Movement: Automatic
Dial: Grey
Case: 40 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, sales tag, product literature, leather holder,
presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$320,000-640,000
US\$42,000-83,000



百達翡麗，18K白金自動上弦腕錶，配日曆顯示、動力儲存及月相，
NAUTILUS，型號5712G-001，機芯編號7'387'558，錶殼編號6'461'777，
約2021年製，附原廠證書、盒子及外包裝





Ψ2206

PATEK PHILIPPE. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND MOON PHASES REF. 4947G-001, MOVEMENT NO. 5'878'605, CASE NO. 6'069'075, CIRCA 2015

Movement: Automatic
Dial: Blue
Case: 38 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Set with 155 diamonds totaling approximately 1.405 carats
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，吸引，18K白金鑲鑽石自動上弦年曆女裝腕錶，配中心秒針及月相，型號4947G-001，機芯編號5'878'605，錶殼編號6'069'075，約2015年製，附原廠證書、盒子及外包裝



Ψ2208

PATEK PHILIPPE. AN 18K WHITE GOLD RECTANGULAR WRISTWATCH WITH 8 DAY POWER RESERVE, DAY AND DATE REF. 5200G-001, MOVEMENT NO. 5'724'694, CASE NO. 4'611'116, CIRCA 2015

Movement: Manual
Dial: Blue
Case: 32 × 46 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-360,000
US\$24,000-47,000

百達翡麗，18K白金長方形腕錶，配8天動力儲存、星期及日曆顯示，型號5200G-001，機芯編號5'724'694，錶殼編號4'611'116，約2015年製，附原廠證書、盒子及外包裝



2207

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE CALATRAVA PILOT TRAVEL TIME MODEL, REF. 5524R-001, MOVEMENT NO. 7'138'955, CASE NO. 6'239'911, CIRCA 2018

Movement: Automatic
Dial: Brown
Case: 42 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，18K紅金自動上弦兩地時間腕錶，配中心秒針、雙日夜及日曆顯示，CALATRAVA PILOT TRAVEL TIME，型號5524R-001，機芯編號7'138'955，錶殼編號6'239'911，約2018年製，附原廠證書、盒子及外包裝





2209
PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS AND DATE
AQUANAUT MODEL, REF. 5167R-001,
MOVEMENT NO. 5'915'670, CASE NO. 6'079'072, CIRCA 2015



Movement: Automatic
Dial: Brown
Case: 40 mm. wide
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，18K紅金自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5167R-001，機芯編號5'915'670，錶殼編號6'079'072，約2015年製，附原廠證書、盒子及外包裝



2210
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS AND DATE
AQUANAUT MODEL, REF. 5168G-001,
MOVEMENT NO. 7'234'946, CASE NO. 6'290'831, CIRCA 2019



Movement: Automatic
Dial: Blue
Case: 42 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，18K白金自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5168G-001，機芯編號7'234'946，錶殼編號6'290'831，約2019年製，附原廠證書、盒子及外包裝





2211
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC FLYBACK CHRONOGRAPH
WRISTWATCH WITH DATE
AQUANAUT MODEL, REF. 5968G-001,
MOVEMENT NO. 7'395'421, CASE NO. 6'429'841, CIRCA 2021



Movement: Automatic
Dial: Blue
Case: 42 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，18K白金自動上弦飛返計時腕錶，配日曆顯示，AQUANAUT，型號5968G-001，機芯編號7'395'421，錶殼編號6'429'841，約2021年製，附原廠證書、盒子及外包裝



2212
PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC DUAL TIME WRISTWATCH
WITH SWEEP CENTRE SECONDS, DUAL
DAY/NIGHT INDICATION AND DATE
AQUANAUT MODEL, REF. 5164R-001,
MOVEMENT NO. 5'976'901, CASE NO. 6'115'157, CIRCA 2016



Movement: Automatic
Dial: Brown
Case: 41 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

百達翡麗，18K紅金自動上弦兩地時間腕錶，配中心秒針、雙日夜顯示及日曆顯示，AQUANAUT，型號5164R-001，機芯編號5'976'901，錶殼編號6'115'157，約2016年製，附原廠證書、盒子及外包裝



2213

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH LEAP YEAR, 24 HOUR INDICATION,
MOON PHASES AND BRACELET
NAUTILUS MODEL, REF. 5740/1G-001, MOVEMENT NO. 7'229'983,
CASE NO. 6'269'835, CIRCA 2019

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe
Certificate of Origin, setting pin, product literature, leather holder, travel box, presentation box
and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

百達翡麗，18K白金自動上弦萬年曆鏈帶腕錶，配閏年、月相及24小時顯示，NAUTILUS，
型號5740/1G-001，機芯編號7'229'983，錶殼編號6'269'835，約2019年製，附原廠證書、
盒子及外包装



The white gold Nautilus Perpetual Calendar reference 5740/1G is the first ‘Grand
Complication’ to be introduced to the Nautilus collection. Combining the sporting
appeal of the Nautilus with the technical sophistication of a perpetual calendar, many
collectors consider this model to already be a modern classic.

The reference 5740/1G Nautilus Perpetual Calendar is a fascinating creation with
recognisable ancestry from not only the Nautilus model itself but in using the famous
ultra-thin automatic caliber 240 Q movement Patek Philippe have immediately
connected it to some of the great perpetual calendar watches of the past, such as the
reference 3940. The layout of the classic blue Nautilus dial with horizontal ribbing,
applied luminous indexes and hands is also a familiar Patek Philippe design classic,
with the month, day, date, leap-year indication 24-hour indication and moon phase.
The solid white gold 40 mm. case is perfectly sized, being neither too big or too small
and has the brushed and polished finishes that make the most of the play of light
across the surfaces. The model is completed by the solid white gold bracelet with
Nautilus fold-over clasp.

白金萬年曆鸚鵡螺 5740/1G，是該系列的第一款超級複雜功能腕錶。它將鸚鵡螺的運動
魅力與萬年曆的精湛技術相互結合，被許多藏家視為現代經典。

型號5740/1G萬年曆鸚鵡螺是一件引人入勝的鐘錶傑作，不僅由於它是鸚鵡螺家族的一
員，而是它所搭載的著名超薄自動240 Q機芯，讓人立即聯想起百達翡麗過往一些偉大
的萬年曆型號如3940。藍色鸚鵡螺錶盤搭配日輝紋，加上覆蓋光塗層的金質立體時標
和指針，絕對是百達翡麗最經典的設計佈局。附有星期、日期、月份、閏年以及24小時顯
示；40毫米白金錶殼的尺寸比例完美，垂直緞紋磨砂飾面可充分折射表面的光線，配以
白金錶鏈及鸚鵡螺折疊式錶扣。



Celebrating 150 Years of Audemars Piguet

慶祝愛彼150週年

Audemars Piguet's place as one of the three greatest watchmaking houses in the world is unassailable. To anyone with even a passing interest in watches, just the very mention of the name Audemars Piguet immediately conjures up mental images of the brand's iconic models – the Royal Oak, or perhaps the Code 11.59, or the Millenary. This year 2025, marks the 150th anniversary of the brand, an important milestone event not only for Audemars Piguet the company, for whom it is an incredibly significant year, but also in the broader history of watchmaking. As a celebration of this momentous occasion, Christie's Hong Kong has sourced a rich and wide-ranging selection of AP wristwatches, including some great rarities from the 20th century right up to some of the most recent releases - starting from the A-series reference 5402 through the decades until today's ceramic case and double balance.

Still family owned today, Audemars Piguet was founded in 1875, in the Vallée de Joux in Switzerland by two like-minded watchmakers, Jules Louis Audemars, a highly skilled watchmaker, and Edward Auguste Piguet, an equally skilled *régleur*. In 1881, after six years of partnership, the company was officially registered as 'Audemars Piguet & Cie.', with headquarters in Le Brassus. Branches in Geneva (1885) and London (1888) followed. From the very beginning, Audemars Piguet decided to concentrate on exceptional watches of high complication such as the chronographs, perpetual calendars, and minute repeaters that very few other manufacturers could produce. The inventions, developments and innovations made by Audemars Piguet in the last 150 years represent many of the most important in watchmaking, particularly in the 20th century. The company's motto "To break the rules, you must first master them" is an appropriate one, looking back over the company's formidable achievements, it is without doubt that they have not only mastered and then broken the rules, but along the way made some entirely new rules of their own.

The company's now famous skeletonized wristwatches were also early in production around 1934, since becoming one of the signatures of the brand. All these game-changing inventions and more, laid the foundations for the years ahead and the modern age.

The Royal Oak wristwatch is quite simply an icon of our times, designed by Gerald Genta, it is not only AP's most famous wristwatch model by a very long way, but also one of the most recognizable wristwatches of all time. Any retrospective assessment of the Royal Oak's wider impact on modern wristwatch design and the luxury wristwatch market in the modern era will identify its introduction in 1972 as a fearlessly bold and seminal moment that was truly the birth of a legend.

作為世界三大鐘錶製造商之一，愛彼的地位自然無可比擬。對於鐘錶愛好者而言，只要提到愛彼這個名字，腦海中便會立刻浮現出品牌標誌性的錶款如皇家橡樹、Code 11.59 和千禧系列。2025年是愛彼成立150週年，這不僅是愛彼本身是一個極為重要的里程碑，對於整個製錶史而言亦意義不凡。為慶祝這一特別時刻，香港佳士得精心挑選了一系列豐富多樣的愛彼腕錶，包括20世紀珍稀時計，以至新近發布的作品——從幾十年來的A series型號5402開始，直到今天的陶瓷錶殼和雙擺輪腕錶。

愛彼至今仍為家族企業，由兩位志同道合的製錶師Jules Louis Audemars和Edward Auguste Piguet於1875年在瑞士汝拉山谷創立。經過六年的合作，他們於1881年正式將公司註冊為Audemars Piguet & Cie.，總部設於布拉蘇絲，隨後於1885年和1888年分別在日內瓦和倫敦成立分支機構。愛彼從一開始便決定專注生產高度複雜功能腕錶，例如計時、萬年曆和三問報時錶。在過去150年，愛彼的發明和創新代表著製錶業的重要成就。愛彼一直貫徹「駕馭常規鑄就創新」的座右銘；回顧公司的輝煌成就，愛彼在掌握常規的同時勇於突破，更在過程中創立全新規則。

現時愛彼最著名的鏤空腕錶早在1934年左右已開始投產。以上一個又一個打破常規的發明為愛彼往後的發展奠定基礎。

由 Gerald Genta 設計的皇家橡樹腕錶是我們這個時代的標誌。它不僅是愛彼最著名的腕錶型號，亦是有史以來最具辨識度的腕錶之一。對於現代腕錶設計以至奢侈腕錶市場而言，皇家橡樹的影響尤為深遠。它在1972年推出，標誌著一個真正傳奇的誕生，同時是一個無所畏懼、大膽而具有開創性的時刻。

在本次拍賣中，我們十分榮幸帶來多款精心挑選的皇家橡樹珍品，其中包括早期的A series、萬年曆、計時腕錶、鏤空腕錶，以及一些即便輪候多時亦無法獲得的現代珍品。

In this auction, we are proud to offer a carefully curated kaleidoscope of Royal Oak rarities including early 'A' series, perpetual calendars, chronographs, openworked and modern waiting list unobtainables.

The first and now legendary 'A series' Royal Oak reference 5402ST is rightfully one of the most desirable of all vintage wristwatches. To own a Royal Oak 'A series' is to possess a tangible part of the history of the modern wristwatch. Examples of the original Royal Oak 'A Series' are increasingly hard to obtain as one of the great classic 'must-have' watches for the serious collector. The following highlights from the Royal Oaks in this auction are a taste of the pieces offered:

The Royal Oak Jumbo Extra Thin '50th Anniversary' was unveiled in 2022 as the first new Royal Oak reference for 22 years. It pays tribute to the original Royal Oak 5402 from 1972 with its body of hand-finished steel.

A groundbreaking watch in every sense of the word and without doubt one of the most exciting releases of 2021, the AP Royal Oak Concept 'Black Panther' flying tourbillon was the first 'superhero' watch to emerge as a result of a collaboration with Marvel Entertainment. The outstanding feature of the Black Panther Concept watch is the laser-cut white gold figure of Black Panther which straddles the tourbillon itself. The figure has an incredible 3D effect to the point that it seems to be almost alive. Another stunning and rare Royal Oak Concept presented here is the 18k white gold tourbillon set with diamonds & sapphires.

We are thrilled to also offer one of the most coveted of modern Royal Oak, the visually and technically impressive Black Ceramic Double Balance Openworked. Featuring AP's patented double balance wheel mechanism showcased through the openworked dial. The caliber 3132 has a unique double balance wheel configuration providing a stable, high inertia balance that does not require any additional space within the movement. AP reports that the double balance movement is approximately 30% more accurate than other movements.

Focusing on advanced technology and materials, Code 11.59 was launched by Audemars Piguet in 2019 and features a radically different design aesthetic for the company, in addition several new in-house movements were developed for the collection. Created as a fully in-house manufactured and integrated caliber designed to expand out of the truly iconic Royal Oak series, the name of the model comes from the minute before midnight and anticipation for the new day and what the future holds.

We sincerely hope that these remarkable timepieces will impress and inspire our clients worldwide to take a closer look at the marvels of the art of Audemars Piguet.

現已成為傳奇的A series皇家橡樹型號5402ST無疑是其中一款最受歡迎的古董腕錶。擁有一枚皇家橡樹A series便相當於擁有現代腕錶歷史的一部份。作為資深藏家的經典「必備」腕錶之一，原裝皇家橡樹A series腕錶越來越難以獲得。本場拍賣的重點皇家橡樹拍品如下：

皇家橡樹「Jumbo」超薄腕錶「50週年紀念版」於2022年以新型號16202ST的形式亮相，是22年來首個皇家橡樹新型號。此錶以手工打造的鋼質錶身向1972年推出的原版皇家橡樹型號5402致敬。

皇家橡樹概念系列「黑豹」飛行陀飛輪腕錶是另一個具有突破意義的錶款。此錶是首款與漫威娛樂合作推出的「超級英雄」腕錶，亦是2021年最令人期待的作品之一。黑豹腕錶的特點是橫跨陀飛輪的白金手繪立體超級英雄「Black Panther 黑豹」人物。錶盤中的黑豹擁有令人難以置信的3D效果，栩栩如生。尚呈獻另一枚迷人且罕見的皇家橡樹概念系列時計——鑲鑽石和藍寶石的女裝18K白金陀飛輪。

我們很高興能夠推出其中一款最受歡迎的現代皇家橡樹系列、令人印象深刻的黑色陶瓷雙擺輪鏤空腕錶。透過鏤空灰色錶盤可欣賞愛彼專利的雙擺輪機制。這個配置可加強機芯運轉的穩定度，並且不需要額外的機芯空間。根據美聯社報導，雙擺輪機芯比其他機芯的精度高出約三成。

愛彼於2019年推出了Code 11.59，專注於先進技術和物料的多樣性，為品牌帶來截然不同的設計美學，以及幾款全新開發的自製機芯。Code 11.59為一個表達豐富且多元化的系列樹立典範，巧妙地將技術複雜性與極致現代設計融合。其名稱源於午夜前一分鐘，象徵對新一天和未來的期盼。在這個150週年紀念系列，我們特別帶來白金Code 11.59和紅金Code 11.59計時腕錶的傑作。

我們衷心希望這些非凡鐘錶能夠讓全球客戶留下深刻印象，並激發他們仔細欣賞愛彼的藝術奇蹟。

2214

AUDEMARS PIGUET. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK MODEL "A SERIES", REF. 5402ST, CASE NO. A323, SOLD IN 1972

Movement: Automatic

Dial: Blue black, "tropical" dial

Case: 39 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 185 mm. and presentation box

Remark: According to the Audemars Piguet Heritage & Archives department, the present watch was sold in 1972 and the movement has been changed by Audemars Piguet before 1991 (the current movement number is 212'227 and the original is 127'547); this steel "A Series" is part of the first 2000 Royal Oaks created which was numbered from A0001 to A2000

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000

US\$52,000-100,000

愛彼，罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，皇家橡樹系列“A SERIES”，型號 5402ST，錶殼編號A323，1972年售出





2215
AUDEMARS PIGUET. A VERY RARE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND ONYX DIAL ROYAL OAK EXTRA THIN MODEL, JAPAN BOUTIQUE EDITION, REF. 15207OR.OO.1240OR.01, CASE NO. UG1018N



Movement: Automatic
Dial: Onyx and diamond-set
Case: 39 mm.
With: 18k pink gold Audemars Piguet bracelet, approximate wrist size 185 mm., undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging
Remark: Japan boutique edition, limited edition of 30 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

愛彼，非常罕有，18K紅金鑲鑽石自動上弦鏈帶腕錶，配黑瑪瑙錶盤，皇家橡樹超薄，型號15207OR.OO.1240OR.01，專為日本專賣店限量生產共30枚，附無標明日期原廠證書、盒子及外包裝



2216
AUDEMARS PIGUET. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET, MADE FOR THE ROYAL OAK'S 50TH ANNIVERSARY ROYAL OAK MODEL, REF. 15510ST.OO.1320ST.09, CASE NO. NF9853F, CIRCA 2022



Movement: Automatic, Royal Oak 50th Anniversary rotor
Dial: Green dial with "Grande Tapisserie" pattern
Case: 41 mm.
With: Stainless steel Audemars Piguet bracelet, approximate wrist size 185 mm., Audemars Piguet Certificate of Origin for The Royal Oak's 50th Anniversary, undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

愛彼，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，皇家橡樹，型號15510ST.OO.1320ST.09，為紀念皇家橡樹50週年而製，錶殼編號NF9853F，約2022年製，附原廠證書、盒子及外包裝



2217
AUDEMARS PIGUET. AN ATTRACTIVE 18K PINK GOLD, CERAMIC AND TITANIUM LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE ROYAL OAK OFFSHORE DIVER MODEL, REF. 15711OI, CASE. K40902



Movement: Automatic
Dial: Grey
Case: 42 mm.
With: 18k pink gold Audemars Piguet buckle, undated Audemars Piguet International Warranty Card, sales tag, product literature, presentation box and outer packaging
Remark: Limited edition of 500 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

愛彼，18K紅金、陶瓷及鈦金屬自動上弦腕錶，配中心秒針及日曆顯示，型號15711OI，皇家橡樹離岸型，錶殼編號K40902，限量生產500枚，附無標明日期原廠證書、盒子及外包裝



Ψ2218

**AUDEMARS PIGUET. A VERY RARE AND INNOVATIVE PLATINUM
LIMITED EDITION MINUTE REPEATING WRISTWATCH**
ROYAL OAK MINUTE REPEATER SUPERSONNERIE MODEL,
REF. 26591PT.OO.D002CR.01, CASE NO. K13360



Movement: Manual

Dial: Black dial with “Grande Tapisserie” pattern

Case: 42 mm.

With: Platinum Audemars Piguet deployant clasp, undated Audemars Piguet International
Warranty Card, product literature, presentation box and outer packaging

Remark: Limited edition of 20 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000

US\$110,000-210,000

愛彼，非常罕有及創新，鉑金三問腕錶，ROYAL OAK MINUTE REPEATER SUPERSONNERIE，
型號26591PT.OO.D002CR.01，限量生產20枚，錶殼編號K13360，
附無標明日期原廠證書、盒子及外包裝

Audemars Piguet’s formidable and groundbreaking Royal Oak Minute Repeater Supersonnerie is renowned for its amazing acoustics and stunning good looks. Perhaps the ultimate contemporary wristwatch minute repeater, it represents a major leap forward in the advanced technology of mechanical repeating and striking systems in wristwatches.

The ‘secret’ of the Supersonnerie is its case construction, the remarkable volume and rich tone of the repeating is provided by the ingenious patented ‘Supersonnerie’ case construction, with the repeater gongs mounted on a special alloy sound board covered by the perforated case back.

Perhaps the most significant aspect of the Royal Oak Supersonnerie is the hand-wound caliber 2953 which utilizes technology perfected in 2016 including a silent centrifugal governor. The minute repeating mechanism is one of the most difficult of all complications for watchmakers to produce and the Supersonnerie movement is a hugely significant achievement of watchmaking at the very highest level. The overall movement aesthetic gives a distinct nod to historic movements of the early 20th century and to earlier generations of AP repeaters. The caliber 2953 is based the cal. 2937 found in the Royal Oak Concept Supersonnerie from 2015, which in turn is based on a movement developed in the 1990s, but since upgraded with features like a 72 hour power reserve. The finishing as expected is exceptional, the plates decorated with perlage and the bridges with Geneva stripes.

愛彼強大而具有開創性的皇家橡樹超問報時腕錶以其驚人音質和驚艷外觀而聞名。此錶或許是當代最極致的三問報時腕錶，代表著腕錶機械報時系統技術的重大飛躍。當啟動報時功能，超問錶會發出異常清晰和悅耳的鳴聲。它或許是唯一一款當佩戴在手腕時的音色比其餘時間更動聽的報時錶。

超問錶的「秘密」在於其錶殼結構，巧妙的專利「超問」錶殼有效防止吸音並大幅提升擴音效果。音簧則直接將振動傳輸到類似共鳴板的全新裝置，發揮類似吉他共鳴箱的作用。

皇家橡樹超問報時腕錶的手動上弦機芯2953令人印象深刻，此機芯於2016年經過改良，加入了靜音離心調速器。三問報時裝置是製錶師最難掌握的複雜功能之一，而超問機芯則是這種最高水平製錶工藝上的重大成就。機芯的整體美學向20世紀初的愛彼古董機芯及早期報時機芯致敬。三問機制是製錶師製作的所有複雜功能中最困難的一種，而超問機芯則是最頂尖製錶業的重大成就。2953機芯以2937機芯為基礎；2937機芯搭載於2015年推出的皇家橡樹概念超問腕錶。此芯源於20世紀90年代開發的機芯，後來進行改造升級，增加了72小時動力儲存等功能。正如預期一樣，其表面處理非常出色，夾板飾有珍珠紋，橋板則飾有日內瓦條紋。



2219

**AUDEMARS PIGUET. A RARE AND ATTRACTIVE 18K FROSTED WHITE
GOLD LIMITED EDITION AUTOMATIC FLYBACK CHRONOGRAPH
WRISTWATCH WITH DATE AND BRACELET**
ROYAL OAK MODEL, REF. 26239BC.GG.1224BC.01, CASE NO. LJ5904U



Movement: Automatic

Dial: Grey dial with “Grande Tapisserie” pattern

Case: 41 mm.

With: 18k frosted white gold Audemars Piguet bracelet, approximate wrist size 190 mm., undated
Audemars Piguet International Warranty Card, product literature, presentation box and
outer packaging

Remark: Limited edition of 200 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$650,000-1,300,000

US\$85,000-170,000

愛彼，罕有及吸引，18K霜白金自動上弦飛返計時鏈帶腕錶，配日曆顯示，限量生產200枚，皇家橡樹，
型號26239BC.GG.1224BC.01，錶殼編號LJ5904U，附無標明日期原廠證書、盒子及外包裝

The Florentine goldsmith and designer Carolina Bucci was first invited to envision a new look for the iconic Royal Oak in 2016 and from that moment the ingenious ‘frosted gold’ effect was an instant hit, giving the Royal Oak an entirely new aesthetic. The frosted effect is achieved by applying a hammered finish to the surface, known as ‘Florentine finish’, the technique involves hammering the gold with a sharp, diamond-tipped tool to create a granular texture with a sparkling, diamond-like visual effect.

Thanks to Audemars Piguet’s vision, the generations-old technique of Florentine finish has been brought to a contemporary audience ensuring its survival in the 21st century.

佛羅倫薩金匠兼設計師Carolina Bucci於2016年首次獲邀為標誌性的皇家橡樹設計新外觀，自此，絕美的「霜金」效果立即大受歡迎，賦予皇家橡樹全新形象。利用金剛石刀尖的工具擊打黃金，在表面製造微小凹痕，就能產生類似寶石的閃耀效果，像鑽石沙一般。這種效果被稱「佛羅倫薩飾面」。

憑藉愛彼的卓識遠見，經幾代傳承的佛羅倫薩飾面工藝得以被帶到現代觀眾面前，並將於21世紀延續下去。





Ψ2220
AUDEMARS PIGUET. A STAINLESS
STEEL AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH DATE
ROYAL OAK OFFSHORE MODEL, REF. 26170ST,
CASE NO. H75730 AND 15801, MANUFACTURED IN 2012



Movement: Automatic
Dial: Silvered
Case: 42 mm.
With: Stainless steel Audemars Piguet deployant clasp
Remark: According to Audemars Piguet Heritage & Archives
department, the present watch was manufactured in 2012

HK\$120,000-240,000
US\$16,000-31,000

愛彼，不銹鋼自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸，型號
26170ST，錶殼編號H75730及15801，2012年製

2222
AUDEMARS PIGUET. AN 18K PINK GOLD
AND BLACK CERAMIC AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH
DATE
CODE 11.59 MODEL, REF. 26393NR.OO.A002KB.01,
CASE NO. NR3391F



Movement: Automatic
Dial: Smoke grey
Case: 41 mm.
With: 18 pink gold Audemars Piguet buckle, undated Audemars Piguet
International Warranty Card, product literature, presentation box and
outer packaging
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$180,000-360,000
US\$24,000-47,000

愛彼，18K紅金及黑陶瓷自動上弦計時腕錶，配日曆顯示，CODE 11.59，
型號26393NR.OO.A002KB.01，錶殼編號NR3391F，附無標明日期原廠
證書、盒子及外包裝



Ψ2221
AUDEMARS PIGUET. A VERY RARE 18K
WHITE GOLD AND CERAMIC LIMITED
EDITION CHRONOGRAPH WRISTWATCH
WITH DATE, MADE FOR THE JAPAN
MARKET
ROYAL OAK OFFSHORE MODEL, REF. 26417CN.
OO.A002CR.01, CASE NO. K61829



Movement: Automatic
Dial: Grey
Case: 44 mm.
With: 18k white gold Audemars Piguet buckle, undated Audemars Piguet
International Warranty Card, product literature, presentation box and
outer packaging
Remark: Limited edition of 50 pieces
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

愛彼，非常罕有，18K白金及陶瓷自動上弦計時腕錶，配日曆顯示，為日本
市場而製，限量生產50枚，皇家橡樹離岸，型號26417CN.OO.A002CR.01，
錶殼編號K61829，附無標明日期原廠證書、盒子及外包裝

Ψ2223
AUDEMARS PIGUET. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS AND DATE
CODE 11.59 MODEL, REF. 15210BC,
CASE NO. K10863



Movement: Automatic
Dial: Blue
Case: 41 mm.
With: 18k white gold Audemars Piguet buckle, undated Audemars Piguet
International Warranty Card, product literature, presentation box and
outer packaging
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

愛彼，18K白金自動上弦腕錶，配中心秒針和日曆顯示，CODE 11.59，型號
15210BC，錶殼編號K10863，附無標明日期原廠證書、盒子及外包裝





2224

AUDEMARS PIGUET. A RARE 18K GOLD AUTOMATIC WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK "JUMBO" EXTRA-THIN MODEL, REF. 15202BA.OO.1240BA.02.A, CASE NO. J79196

Movement: Automatic

Dial: Golden with "Petite Tapisserie" pattern

Case: 39 mm.

With: 18k gold Audemars Piguet bracelet, approximate wrist size 180 mm., undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

愛彼，罕有，18K金自動上弦鏈帶腕錶，配日曆顯示，皇家橡樹“JUMBO”超薄，型號15202BA.OO.1240BA.02.A，錶殼編號J79196，附無標明日期原廠證書、盒子及外包裝



2225

AUDEMARS PIGUET. A RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK "JUMBO" EXTRA THIN MODEL, REF. 15202BC.OO.1240BC.01, CASE NO. NU7365N

Movement: Automatic

Dial: Pink gold colour with "Petite Tapisserie" pattern

Case: 39 mm.

With: 18k white gold Audemars Piguet bracelet, approximate wrist size 180 mm., undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-1,200,000
US\$78,000-160,000

愛彼，罕有，18K白金自動上弦鏈帶腕錶，配日曆顯示，皇家橡樹“JUMBO”超薄，型號15202BC.OO.1240BC.01，錶殼編號NU7365N，附無標明日期原廠證書、盒子及外包裝



2226

AUDEMARS PIGUET. A CHARMING AND RARE STAINLESS STEEL SKELETONISED AUTOMATIC WRISTWATCH WITH BRACELET, MADE FOR THE 50TH ANNIVERSARY OF THE ROYAL OAK
ROYAL OAK “JUMBO” EXTRA-THIN OPENWORKED MODEL,
REF. 16204ST.OO.1240ST.01, CASE NO. XJ3132T, CIRCA 2022

Movement: Automatic, Royal Oak 50th Anniversary Rotor

Dial: Skeletonised

Case: 39 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 180 mm., Audemars Piguet Certificate of Origin for The Royal Oak’s 50th Anniversary, undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

愛彼，迷人及罕有，不銹鋼鏤空自動上弦鏈帶腕錶，皇家橡樹“JUMBO”超薄鏤空，型號16204ST.OO.1240ST.01，錶殼編號XJ3132T，約2022年為慶祝皇家橡樹50週年而製，附原廠證書、盒子及外包裝

In 2022, Audemars Piguet unveiled the stunning Royal Oak “Jumbo” Extra-Thin Openworked (reference 16204) to celebrate the 50th anniversary of the Royal Oak, evident from the beautifully crafted “50 years” rotor displayed through the sapphire crystal case back. The remarkable reference 16204 is offered in both stainless steel and 18k pink gold, featuring the new Calibre 7124, a self-winding extra-thin openworked movement. The modern aesthetic of this timepiece reflects the brand’s commitment to craftsmanship and creativity while honouring the timeless elegance of the Royal Oak legacy.

2022年，愛彼為慶祝皇家橡樹誕生50週年推出令人驚嘆的皇家橡樹「Jumbo」超薄鏤空腕錶（型號16204），透過藍寶石水晶玻璃底蓋可欣賞50週年慶專屬自動盤。型號16204有不銹鋼和18K紅金兩種材質可供選擇，搭載全新的自動上弦超薄鏤空機芯7124。這款腕錶的現代美學體現了品牌對工藝和創造力的承諾，同時繼承經典皇家橡樹的永恆優雅。



2227

AUDEMARS PIGUET. A VERY RARE AND HIGHLY ATTRACTIVE BLACK CERAMIC SKELETONISED AUTOMATIC DOUBLE BALANCE WHEEL WRISTWATCH WITH SWEEP CENTRE SECONDS AND BRACELET
ROYAL OAK DOUBLE BALANCE WHEEL OPENWORKED MODEL,
REF. 15416CE.OO.1225CE.01, CASE NO. KJ0214C



Movement: Automatic

Dial: Skeletonised

Case: 41 mm.

With: Black ceramic Audemars Piguet bracelet, approximate wrist size 180 mm., undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Remark: First example at Christie's

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

愛彼，非常罕有及吸引，黑色陶瓷自動上弦雙擺輪鏤空鏈帶腕錶，配中心秒針，皇家橡樹“DOUBLE BALANCE WHEEL OPENWORKED”，型號15416CE.OO.1225CE.01，錶殼編號KJ0214C，附無標明日期原廠證書、盒子及外包裝

Visually stunning and technically highly sophisticated, this Black Ceramic Royal Oak Double Balance Openworked reference 15416CE.OO.1225CE.01 is a fiercely contemporary watchmaking masterpiece and naturally one of the most desirable of modern Royal Oaks. Currently it is almost impossible to obtain, commanding a significant premium on the open market. Consigned by the original owner, the present watch is accompanied by the full set of accessories. It presents international collectors with a golden opportunity to acquire this beyond desirable Royal Oak without waitlist or delay.

With case and bracelet crafted in brushed and polished black ceramic, this cutting-edge evolution of the Royal Oak has a slick and super-contemporary aesthetic. AP's patented double balance wheel mechanism is showcased through the openworked ruthenium-treated slate grey dial which features contrasting pink gold balance bridge, hour markers and hands. The caliber 3132 has a unique double balance wheel configuration providing a stable, high inertia balance that does not require any additional space within the movement. AP reports that the double balance movement is approximately 30% more accurate than other movements.

AP's Royal Oak Double Balance Openworked is a very significant technical innovation that was first presented in 2016 with the stainless steel model. The Double Balance Wheel is intended to improve stability of timekeeping and consequently the overall accuracy of the movement. The Double Balance system uses a single balance staff that carries a balance and hairspring on each side. Thus the watch can be regulated from both sides which in itself reduces friction.

AP's full ceramic case and bracelet first appeared with high complication models such as the Perpetual Calendar and the Tourbillon Extra-Thin. Of extreme hardness and equally difficult to work with as a material in watchmaking, the black ceramic Royal Oak case is a remarkable achievement. The ceramic used by Audemars Piguet includes Zirconium Oxide powder that is combined with a binding agent. In order to produce the uniform colour, it must be heated to a temperature of over 1,000 °C. After which, every part is meticulously finished by hand to create AP's signature polished and satin-brushed surfaces. A full bracelet takes approximately 30 hours to finish.

This great standout Royal Oak has captivated collectors since the moment of its release, the perfect amalgam of the technical and visual artistry that defines contemporary Audemars Piguet.

這款黑色陶瓷皇家橡樹雙擺輪鏤空腕錶（型號15416CE.OO.1225CE.01）的外觀和技術均令人驚艷，是一款極具現代感的製錶傑作，亦自然是現代皇家橡樹中最令人嚮往的腕錶之一。現時幾乎無法獲得，在公開市場上的價格亦遠高於原價。本錶由其原主人委託出售並附有全套配件。它為國際藏家提供一個絕佳機會，可立即獲得這款超乎想像的皇家橡樹腕錶。

錶殼和鏈帶採用拉絲和拋光黑色陶瓷製成，這款革命性的皇家橡樹具有光滑和超現代的美感。愛彼專利的雙擺輪機制透過深灰色鏤空錶盤展示，該錶盤具有對比鮮明的紅金擺輪橋板、時標和指針。3132型機芯具有獨特的雙擺輪配置，可提供穩定和高慣性的平衡，並且不需要額外機芯空間。根據美聯社報道，雙擺輪機芯比其他機芯的精度高出約3成。

愛彼皇家橡樹雙擺輪鏤空腕錶是一項非常重要的技術創新，於2016年首次以不鏽鋼款式推出。雙擺輪旨在提高走時穩定性從而提高機芯的整體精度。此機制採用單一平衡軸，其兩側各承載一個平衡擺輪和遊絲。因此，可以從兩側調節節腕錶，從而減少摩擦。

愛彼首次於萬年曆和超薄陀飛輪等高複雜功能型號中採用全陶瓷錶殼和鏈帶。黑色陶瓷皇家橡樹錶殼硬度極高，作為製錶材料而言其同加工十分困難，因此本錶是一項了不起的技術成就。愛彼使用的陶瓷包含與黏合劑結合的氧化鋯粉末。為了產生均勻的顏色，必須將其加熱至攝氏一千度以上的高溫。每個部件都經過手工精心打磨，以達至愛彼標誌性的拋光和緞面拉絲表面。一條完整的鏈帶大約需要30個小時才能完成。

這款傑出的皇家橡樹自推出以來便大受藏家歡迎，它是當代愛彼技術與視覺藝術的完美融合。



2228

AUDEMARS PIGUET. A RARE AND IMPRESSIVE BLACK CERAMIC SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR, WEEK INDICATION AND BRACELET
ROYAL OAK PERPETUAL CALENDAR OPENWORKED MODEL,
REF. 26585CE, CASE NO. PR9666W



Movement: Automatic

Dial: Skeletonised

Case: 41 mm.

With: Black ceramic Audemars Piguet bracelet, approximate wrist size 180 mm., undated Audemars Piguet Certificat d'Origine et de Garantie, setting pin, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,900,000-3,800,000

US\$250,000-490,000

愛彼，罕有及耀眼，黑色陶瓷鏤空自動上弦萬年曆鏈帶腕錶，配月相、閏年及週曆顯示、皇家橡樹系列鏤空萬年曆，型號26585CE，錶殼編號PR9666W，附無標明日期原廠證書、盒子及外包裝

In 2017, Audemars Piguet launched their first all ceramic watch, the Royal Oak Perpetual Calendar with black ceramic case and bracelet. It was an immediate success and has since become one of the most sought after and hard-to-get watches of the Royal Oak range. Although the company had used ceramic as a component for their cases before, this was the first AP to be made entirely of ceramic.

In 2019, Audemars Piguet produced its awe-inspiring sibling this time with a fully open-worked dial. Almost impossible to obtain, this ceramic Royal Oak Perpetual Calendar is subject to a lengthy waiting list. The present watch provides the opportunity for collectors to own without delay, one of the hottest watches of AP's modern production.

The Royal Oak Perpetual Calendar combines two of the great icons of Audemars Piguet's heritage, the Royal Oak model and the perpetual calendar complication. Visible through the sapphire crystal case back, the movement for the ceramic Royal Oak Perpetual Calendar is the ultra-thin automatic Calibre 5135.

AP's full ceramic case and bracelet first appeared with high complication models such as the Perpetual Calendar and the Tourbillon Extra-Thin. Of extreme hardness and equally difficult to work with as a material in watchmaking, the black ceramic Royal Oak case is a remarkable achievement. The ceramic used by Audemars Piguet includes Zirconium Oxide powder that is combined with a binding agent. In order to produce the uniform colour, it must be heated to a temperature of over 1,000 °C. After which, every part is meticulously finished by hand to create AP's signature polished and satin-brushed surfaces. A full bracelet takes approximately 30 hours to finish.

2017年，愛彼推出首款全陶瓷皇家橡樹萬年曆腕錶，搭配黑色陶瓷錶殼和鏈帶。此錶迅即取得成功，並成為皇家橡樹系列中最受追捧和最難獲得的腕錶之一。儘管該公司之前曾使用陶瓷作為錶殼的組成部分，但這是首款完全由陶瓷製成的腕錶。

2019年，愛彼推出其姊妹錶款陶瓷皇家橡樹萬年曆腕錶。這款採用全鏤空錶盤的腕錶幾乎不可能獲得。是次帶來的拍品為藏家提供立即擁有其中一款最熱門現代愛彼腕錶的難得機會。

皇家橡樹萬年曆腕錶融合愛彼傳承的兩大標誌——皇家橡樹錶款和萬年曆複雜功能。透過藍寶石水晶錶背可以欣賞這枚陶瓷腕錶的超薄自動上弦機芯5135。

愛彼首次於萬年曆和超薄陀飛輪等高複雜功能型號中採用全陶瓷錶殼和鏈帶。陶瓷皇家橡樹錶殼硬度極高，作為製錶材料而言其同加工十分困難，因此本錶是一項了不起的技術成就。愛彼使用的陶瓷包含與黏合劑結合的氧化鋯粉末。為了產生均勻的顏色，必須將其加熱至攝氏一千度以上的高溫。每個部件都經過手工精心打磨，以達至愛彼標誌性的拋光和緞面拉絲表面。一條完整的鏈帶大約需要30個小時才能完成。



2229

**AUDEMARS PIGUET. AN ULTRA THIN, VERY RARE AND ATTRACTIVE
PLATINUM AND TITANIUM AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES, LEAP YEAR, DAY/NIGHT
INDICATION AND BRACELET**

ROYAL OAK SELFWINDING PERPETUAL CALENDAR ULTRA-THIN “RD#2” MODEL,
REF. 26586IP, CASE NO. K28542

Movement: Automatic

Dial: Satin-brushed blue

Case: 41 mm.

With: Platinum and titanium Audemars Piguet bracelet, approximate wrist size 180 mm., undated
Audemars Piguet International Warranty Card, product literature, presentation box and
outer packaging

Remark: One of the world’s thinnest automatic perpetual calendar with movement of 2.89 mm.
thick and case of 6.3 mm. in height

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

愛彼，超薄、非常罕有及吸引，鉑金及鈦金屬自動上弦萬年曆鏈帶腕錶，配月相、閏年及日夜顯示，
皇家橡樹自動上弦萬年曆超薄腕錶系列，“RD#2”，型號26586IP，錶殼編號K28542，
附無標明日期原廠證書、盒子及外包裝

This phenomenal Royal Oak Self-winding Perpetual Calendar Ultra-Thin was launched as the world’s thinnest automatic perpetual calendar wristwatch. A contemporary horological masterpiece with a movement measuring only 2.89 mm. thick and cased in satin-brushed titanium with a platinum bezel and bracelet centre links, it is both lightweight and extremely elegant. The stunning blue satin-brushed dial is an outstanding piece of design, displaying complex indications that are clear and easy to read yet pleasing to the eye. The present example is offered in excellent condition with full set of accessories.

The ultra-thin RD#2 perpetual calendar was initially launched in 2018 at the SIHH as a prototype concept watch, with a case and bracelet in solid platinum and a ‘grand tapisserie’ blue dial. The watch caused a sensation, being the thinnest perpetual calendar wristwatch in the world at that time and the thinnest ever Royal Oak with a height of only 6.3 mm. The caliber AP 5133 automatic movement is a technical wonder, with full perpetual calendar, moon phase, day/night and leap-year indications, its incredible thinness was made possible by a complete redesign of the complications so that certain functions are combined and the dial itself acts as an extra movement plate.

The present RD#2, reference 26586IP, was launched in 2019 as the first full production model and features a brushed blue non-tapisserie dial. The 41 mm. diameter case is larger than the traditional Royal Oak ‘Jumbo’ at 39 mm. The case and bracelet are made from titanium with 950 platinum bezel and bracelet centre links, this combination provides the same stunning aesthetic, yet is of course much lighter on the wrist than its predecessor.

Production of the RD#2 is extremely limited and is consequently almost impossible to obtain. The present watch gives collectors the exceptional opportunity to own an example of this incredible Ultra-Thin perpetual calendar Royal Oak, one of the most desirable of all contemporary Royal Oaks, without delay.

這款非凡的超薄皇家橡樹腕錶是世界上最薄的自動上弦萬年曆，機芯厚度僅2.89毫米。鈦金屬錶殼經緞面拉絲處理，搭配鉑金錶圈和鏈結，既輕巧又優雅。迷人的藍色緞面拉絲錶盤經過精心設計，顯示多項功能同時清晰易讀，令人賞心悅目。本拍品保存完好，並附有全套配件。

RD#2超薄萬年曆於2018年在SIHH上作為原型概念腕錶推出，採用純鉑金錶殼和鏈帶，搭配「Grande Tapisserie」大型格紋裝飾錶盤。此錶甫推出便引起轟動，它是當時全球最薄的萬年曆腕錶，亦是迄今為止最薄的皇家橡樹腕錶，厚度僅6.3毫米。5133自動上弦機芯堪稱技術奇蹟，擁有完整的萬年曆、月相、晝夜和閏年指示，透過重新設計和組合各項功能才能達致如此纖薄的效果，而錶盤本身則充當了額外的機芯板。

當前的RD#2（型號26586IP）於2019年推出，是首款全面量產的同類腕錶，採用拉絲藍色非格紋錶盤。41毫米錶徑比傳統的皇家橡樹「Jumbo」39毫米更大。錶殼和鏈帶由鈦金屬製成，配有950鉑金錶圈和鏈結，這個組合別具美感，當然亦比其前代產品更輕巧。

RD#2的產量極少，因此幾乎不可能獲得。此錶為藏家提供一個絕佳機會，可以立即擁有這款備受追捧的超薄萬年曆皇家橡樹腕錶。



2230

AUDEMARS PIGUET AND MARVEL. A RARE AND MARVELOUS TITANIUM
AND CERAMIC LIMITED EDITION TOURBILLON WRISTWATCH
ROYAL OAK CONCEPT “BLACK PANTHER”, REF. 26620IO, CASE NO. HR6827H



Movement: Manual

Dial: Hand-painted white gold 3D Black Panther character

Case: 42 mm.

With: Titanium Audemars Piguet deployant clasp, undated Audemars Piguet International Warranty Card, Audemars Piguet x Marvel Limited Edition Certificate, additional purple Audemars Piguet rubber strap, additional black Audemars Piguet rubber strap, product literature, presentation box and outer packaging

Remark: Limited edition of 250 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,100,000-2,200,000

US\$150,000-280,000

愛彼及漫威，罕有及奇妙，鈦金屬及陶瓷陀飛輪腕錶，皇家橡樹概念系列「黑豹」，型號26620IO，錶殼編號HR6827H，限量生產250枚，附無標明日期原廠證書、盒子及外包裝

The Audemars Piguet Royal Oak Concept Black Panther flying tourbillon is the first ‘superhero’ watch to emerge as a result of AP’s new collaboration with Marvel Entertainment.

In true Audemars Piguet style, the company’s association with Marvel Entertainment is both inspired and visionary. In early 2021, rumours among watch collectors and American comic book fans turned to excitement when a promotional teaser video featuring AP’s CEO, François-Henri Bennahmias and actor Don Cheadle appeared online. Shortly after, it was announced that the two companies had officially collaborated to create the first in a proposed series of ‘superhero’ watches. The ‘Black Panther’ flying tourbillon is also the latest addition to the Royal Oak Concept series, entirely fulfilling the spirit of the Concept family in combining the finest haute horology with futuristic design and materials. The pairing of a watch manufacturer of AP’s standing with U.S. entertainment giant Marvel is a quantum leap in brand awareness for Audemars Piguet in ensuring that their watches will reach not only a wider but crucially a new younger audience.

The Black Panther Concept flying tourbillon takes its name and imagery from the Marvel Comics warrior character Black Panther, real name T’Challa, King and protector of the fictional African nation of Wakanda. Black Panther was the first superhero of African descent, who first appeared in July 1966 in American comic books published by Marvel Comics.

The outstanding feature of the Black Panther Concept watch is the laser-cut white gold figure of Black Panther which straddles the tourbillon itself. The minutely detailed hand-engraved figure is extraordinary in the level of its finish which is hand-painted to create shadows and highlights that give the figure an incredible 3D effect to the point that it seems to be almost alive. It takes one of AP’s craftsmen 30 hours of work to complete the Black Panther figure.

The watch’s purple and black colour scheme takes its inspiration from ‘vibranium’, a fictional metal native to Wakanda with a natural purple glow. Black Panther’s suit is supposed to have been made from vibranium. The 42mm case is a new more easily wearable size for the Royal Oak Concept, it is made of sandblasted titanium with satin-brushed titanium inserts. AP’s signature octagonal bezel is made from black ceramic. The watch is powered by the hand-wound manufacture calibre 2965 with one-minute flying tourbillon, the centre of which is emblazoned with the AP logo.

作為愛彼與漫威合作推出的第一款「超級英雄」腕錶，皇家橡樹概念黑豹飛行陀飛輪無疑是愛彼最令人興奮的新作之一。

愛彼與漫威娛樂公司的合作實在激盪人心，同時極富遠見，完全符合品牌一貫的風格。早於2021年初，當愛彼行政總裁François-Henri Bennahmias和演員Don Cheadle的宣傳視頻在網絡上釋出時，鐘錶藏家和美國漫畫迷便對此興奮不已，並引起不少猜測。兩家公司隨即宣佈正式合作，聯手打造「超級英雄」系列腕錶的首個型號。這款黑豹飛行陀飛輪同時是皇家橡樹概念系列的最新成員，完全體現同系列的精神，將當今最優秀的鐘錶技術與未來主義的設計和物料融為一體。來自鐘錶界與美國娛樂界的兩大巨頭破天荒合作，令愛彼的知名度更上一層樓，同時令品牌獲得年輕一代的關注，進一步擴闊客戶群。

黑豹飛行陀飛輪的命名和設計取材自漫威漫畫中一個戰士的角色。黑豹原名T’Challa，是故事中非洲國家瓦甘達（Wakanda）的國王和保護者。黑豹是第一位非洲裔超級英雄，於1966年7月首次出現在漫威出版的美國漫畫書中。

黑豹腕錶的最大特點是橫跨陀飛輪的激光切割白金黑豹圖案，一名愛彼工匠需要30個小時才能完成一個黑豹錶盤。極為細緻的圖案以人手雕刻而成，再經畫師加上陰影和高光，賦予「黑豹」栩栩如生的3D效果，如此卓越的工藝實在令人驚嘆不已。

腕錶紫黑配的靈感源自「汎合金」（Vibranium）。這是一種原產於瓦甘達的虛構金屬，具有天然的紫色光芒，相信黑豹的套裝亦是以此物料製成。42毫米直徑的錶殼是皇家橡樹概念系列的新尺寸，非常易於佩戴。經噴砂處理的鈦金屬錶殼飾以鈦金屬鑲片。愛彼標誌性的八角形錶圈由黑色陶瓷製成。腕錶搭載自家製的2965型手動上弦機芯，配備一分鐘飛行陀飛輪，中央飾有AP標誌。





2231
AUDEMARS PIGUET. A RARE FORGED CARBON, CERAMIC AND TITANIUM SEMI-SKELETONISED TOURBILLON CHRONOGRAPH WRISTWATCH WITH POWER RESERVE AND CROWN POSITION INDICATION
 ROYAL OAK CONCEPT CARBON CCW1 MODEL, REF. 26265FO, CASE NO. 167 AND G58556



Movement: Manual
Dial: Semi-skeletonised
Case: 44 mm.
With: Titanium Audemars Piguet deployant clasp, undated Audemars Piguet Warranty and Authentication Certificate, product literature, key, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$750,000-1,500,000
US\$98,000-190,000

愛彼，罕有，碳纖維、陶瓷及鈦金屬半鏤空陀飛輪計時腕錶，配動力儲存及錶冠位置顯示，ROYAL OAK CONCEPT CARBON CCW1，型號26265FO，錶殼編號167及G58556，附無標明日期原廠證書、盒子及外包裝



2232
AUDEMARS PIGUET. AN ATTRACTIVE PLATINUM AND CERAMIC SEMI-SKELETONISED TOURBILLON CHRONOGRAPH WRISTWATCH
 ROYAL OAK OFFSHORE MODEL, REF. 26388PO, CASE NO. I88687 AND 0091, CIRCA 2016



Movement: Manual
Dial: Semi-skeletonised
Case: 44 mm.
With: Platinum Audemars Piguet deployant clasp, Audemars Piguet Warranty, additional white Audemars Piguet rubber strap, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$450,000-900,000
US\$59,000-120,000

愛彼，吸引，鉑金及陶瓷半鏤空陀飛輪計時腕錶，皇家橡樹離岸型，型號26388PO，錶殼編號I88687及0091，約2016年製，附原廠證書、盒子及外包裝



Ψ2233

AUDEMARS PIGUET. A RARE AND BREATHTAKING 18K WHITE
GOLD, DIAMOND AND SAPPHIRE-SET SKELETONISED TOURBILLON
WRISTWATCH

ROYAL OAK CONCEPT FLYING TOURBILLON MODEL,
REF. 26227BC, CASE NO. RX5492T

Movement: Manual

Dial: Skeletonised and diamond-set

Case: 38.5 mm. with graded blue sapphires

With: 18k white gold and sapphire-set Audemars Piguet deployant clasp, undated Audemars Piguet International Warranty Card, additional blue Audemars Piguet rubber strap with “constellation” decoration, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

愛彼，罕有及令人驚嘆，18K白金鑲鑽石及藍寶石鏤空陀飛輪腕錶，皇家橡樹概念飛行陀飛輪，型號26227BC，錶殼編號RX5492T，附無標明日期原廠證書、盒子及外包裝

This magnificent Royal Oak Concept Openworked Flying Tourbillon brings a new and colourful angle to the Royal Oak Concept collection.

The openworked caliber 2951 manually wound movement with flying tourbillon, a mechanism that compensates for the effect of gravity and thus enhances the watch's timekeeping performance, is visible at 6 o'clock. The centre of the tourbillon is set with brilliant-cut gemstones, an impressive achievement in itself.

The Royal Oak Concept

The wristwatches of Audemars Piguet's 'Royal Oak Concept' series are fiercely contemporary watchmaking masterpieces that have captivated collectors for almost two decades. The 'Concept' watches were devised as a conduit to showcase not only AP's famed command of complications, but also a desire to experiment with materials and design that is usually the preserve of the independent watchmaker.

Audemars Piguet is one of the triumvirate of great Swiss watch houses who, along with Patek Philippe and Vacheron Constantin, unrelentingly strive for both excellence and new innovation in watchmaking. Inspired by the idea of the 'concept car' used by car manufacturers to showcase new styling and technology, the watches Audemars Piguet have produced under the umbrella of the 'Royal Oak Concept' name have enabled the company to ingeniously bring into small-scale production a parallel 'Royal Oak' model endowed with radical cutting-edge innovations that not only greatly enhances the image and reputation of the brand, but also at the same time preserves the integrity of the original 'Royal Oak' range so beloved by AP purists. Audemars Piguet have always been famed for their mastery of high complications, to this end, the 'Royal Oak Concept' series provides a perfect platform from which AP's master watchmakers can test not only the limits of their technical and mechanical prowess, but also to explore avant-garde design combined with state of the art materials, some entirely new to watchmaking.

這款華麗的鏤空飛行陀飛輪腕錶，為皇家橡樹概念系列帶來了全新且多彩的視角。

從6點鐘位置可欣賞2951型手動上弦鏤空機芯。機芯配備飛行陀飛輪以抵消重力的影響，從而增強腕錶的走時性能。陀飛輪中心鑲有明亮式切割寶石，是一項非凡的技術成就。

皇家橡樹概念系列

愛彼的皇家橡樹概念系列腕錶是當今製錶界的驚世傑作，過去二十年來一直瘋魔全球藏家，令人愛不釋手。作為複雜功能腕錶的領先品牌，愛彼透過其概念系列腕錶，展現出品牌對於試驗不同物料和設計的野心，而這種做法過往僅見於一些獨立製錶師。

作為瑞士三大製錶公司之一，愛彼與百達翡麗和江詩丹頓並駕齊驅，致力追求卓越品質和創新意念於一身的作品。受到汽車製造商以「概念車」展示嶄新造型和技術的啟發，愛彼以「皇家橡樹概念」的名義生產為數極少的腕錶——既可在「皇家橡樹」的基礎上加入大膽創新的設計元素，從而大大提升品牌的形象和地位，同時為傳統的皇家橡樹愛好者保留系列的完整性，實屬一舉兩得。愛彼對超級複雜功能的把握力實在無庸置疑，而「皇家橡樹概念」系列正能為品牌的鐘錶大師提供一個完美平台，將他們的製錶工藝和機械實力發揮至極致。大師們亦可嘗試將各種新奇獨特的設計與全新的製錶物料相互結合，探索腕錶無窮無盡的可能性。最新推出的「皇家橡樹概念」腕錶，正正是整個製錶和設計團隊的心血結晶，並由最優秀的工匠以驚人技術為其賦予生命。



The Chronicle Collection

「誌極」系列

We are honoured to present this small meticulously curated private collection of important Patek Philippe timepieces. The Chronicle Collection is a treasure trove of Patek Philippe's contemporary and modern rare wristwatches, included among them are examples of several of the great horological complications.

Striking and repeating mechanisms are some of the most challenging and expensive for modern watchmakers to create, not only in the miniaturization of the mechanism but also in its acoustic qualities and tone. It is therefore exciting that one of the masterworks of the collection is the reference 3939, one of the most elegant and understated grand complication timepieces of recent times. Uniting the audible charms of a two-gong minute repeater with the gravity-defying precision of a tourbillon escapement, it is one of the very few Patek Philippe models to feature an enamel dial with Breguet numerals.

Another now iconic Patek Philippe model is reference 5004 which includes several of the most significant complications known to horology. With perpetual calendar, split seconds chronograph, moon phases, as well as 24-hour and leap year indications, this platinum example is an undoubted star of the collection.

The World Timer is one of Patek Philippe's signature complications and most beautiful creations. One of the examples in this collection is the lovely and rare pink gold and diamond-set reference 7175R-001 of which

我們很榮幸呈獻這個小型私人收藏系列，當中的百達翡麗鐘錶均經過精心挑選。「誌極」系列是百達翡麗當代和現代稀有腕錶的寶庫，其中幾款偉大的複雜功能腕錶特別令人印象深刻。

對於現代製錶師來說，報時機制是最具挑戰性和最高成本的複雜功能。不僅要令機件微型化，還要講究其聲學質量和音調。型號3939無疑是三問腕錶的代表作，亦是近代最優雅和低調的超級複雜功能時計之一。此款腕錶將清脆悅耳的三問與對抗地心吸力的陀飛輪擒縱裝置完美結合，同時是極少數採用琺瑯錶盤和寶璣數字的百達翡麗錶款。

型號5004是百達翡麗另一個標誌性錶款，包含鐘錶業其中最重要的幾項複雜功能。這款鉑金腕錶配備萬年曆、雙秒追針計時、月相、24小時和閏年顯示，無疑是此系列的星級拍品。

世界時間是百達翡麗其中一項極具代表性的複雜功能，亦是品牌最精美的系列之一。「誌極」系列帶來其中一個罕見而精緻的款式——紅金鑲鑽型

only a handful have appeared at auction, and one of only 450 pieces to have been made for Patek Philippe's 175th anniversary. Patek Philippe's world time wristwatches are some of the most popular in today's market, this rare and hard to obtain reference, only produced in 18K pink gold, is highly sought-after by collectors worldwide. Exuding old world vintage charm is the sumptuous cloisonné dial yellow gold world time reference 5231J. With a larger flat bezel and faceted lugs, it is immediately reminiscent of the legendary reference 2523, the cloisonné enamel dial depicts Europe, Africa, the Americas.

These highlights perfectly represent Patek Philippe's mastery of high precision, artisan craftsmanship and high complication.

The Patek Philippe Nautilus is perhaps the most desired model of all the company's production wristwatches, indeed it is one of the ultimate luxury status symbols in the world. A superb group of Nautilus forms a core of Chronicle Collection.

Highly impressive and combining sporting style with technical prowess incredible grouping is not only a demonstration of the taste and discernment of its present owner, but also to the care with which each individual watch has been carefully selected for its rarity, beauty and wearability. The 'Chronicle Collection' is a truly magical assembly of fascinating Patek Philippe masterworks and a wonderful opportunity for collectors worldwide.

號7175R-001。此錶為百達翡麗175週年紀念而限量製作的450件作品之一，在拍場上十分罕見。百達翡麗的世界時間腕錶是當今市場上最受歡迎的款式之一，這款稀有且難以獲得的腕錶僅以18K紅金製作，受到全球藏家追捧。奢華的掐絲琺瑯錶盤世界時間型號5231J散發舊世界的魅力。掐絲琺瑯錶盤飾有歐洲、非洲和美洲地圖；配有更大的扁平錶圈和多刻面錶耳，讓人立刻聯想起傳奇型號2523。

以上的精選拍品完美體現百達翡麗對高精度、手工藝和複雜功能的掌握。

百達翡麗鸚鵡螺相信是品牌一眾現代腕錶中最受歡迎的型號。事實上，它是世界上終極奢華身份的象徵之一。如此令人難以置信的組合不僅體現其現任主人的品味和洞察力，當中每一枚經精心挑選的腕錶亦展現了主人對稀有性、美觀性和可佩戴性的追求。「誌極」系列是百達翡麗傑作的華麗組合，為全球藏家帶來蒐集品牌經典時計的絕佳機會。

Ψ2234

PATEK PHILIPPE. AN EXTREMELY EARLY, VERY RARE AND ELEGANT PLATINUM MINUTE REPEATING TOURBILLON WRISTWATCH WITH ENAMEL DIAL AND BREGUET NUMERALS
REF. 3939HP, MOVEMENT NO. 1'903'011, CASE NO. 2'947'066, MANUFACTURED IN 1993

Movement: Manual
Dial: White enamel
Case: 34 mm.
With: Platinum Patek Philippe buckle and Patek Philippe Extract from the Archives
Remark: One of the earliest platinum example made, the 12th made reference 3939 in all metal

HK\$1,600,000-3,200,000
US\$210,000-410,000

百達翡麗，極早期、非常罕有及典雅，鉑金三問陀飛輪腕錶，配琺瑯錶盤及寶璣數字，型號3939HP，機芯編號1'903'011，錶殼編號2'947'066，1993年製，附後補證書



<i>Type of watch :</i>	<i>Wristwatch</i>
<i>Movement No :</i>	<i>1.903.011</i>
<i>Calibre :</i>	<i>RTO 27 PS; minute repeater, lever tourbillon; seconds subdial at 6 o'clock; manual winding</i>
<i>Case No :</i>	<i>2.947.066</i>
<i>Style :</i>	<i>Reference 3939H, platinum</i>
<i>Type of dial :</i>	<i>White enamel, 11 Breguet hour markers in white gold</i>
<i>Date of manufacture :</i>	<i>1993</i>
<i>Date of sale :</i>	<i>December 23rd, 1993</i>
<i>Bracelet/Leather strap :</i>	<i>Leather strap</i>
<i>Remark :</i>	<i>Certificate C.O.S.C.</i>

Manufactured in 1993 with movement no. 1'903'011, as confirmed by the Extract from the Archives, this awe-inspiring platinum reference 3939HP-001 tourbillon minute repeater is only the 12th example to have been produced and therefore one of the earliest specimens of the reference. The ref. 3939H with movement no. 1'903'000 was never sold, it is now in the collection of the Patek Philippe Museum in Geneva. The present watch is, to the best of our knowledge, the earliest platinum cased 3939HP-001 to be offered at international auction.

The Donzé Enamel Dial

A close inspection of the dial reveals that the under 6 o'clock the word "Swiss" has a triangle, or delta, on each side in black enamel. It is known that 3939 enamel dials from this period were made by Donzé Cadrans S.A. in Le Locle, Switzerland. The surprising element of this dial is that it is believed that Donzé placed the 'Delta' triangles on the dial as a sort of secret signature of his work, D for Delta for Donzé. These marks are easily mistaken for the APRIOR, or sigma marks, seen on dials made with gold elements. Interestingly, the 3939 dials were made with gold base plates but did not have the APRIOR mark.

Master Enameller Francis Donzé started his family company in 1972 and his niche business soon became a supplier of enamel dials to many of the most important watchmaking companies in the world, in particular Patek Philippe. In 1987, Mr. Donzé retired and his family continued the business of traditional enamel dial making. In 2012, Ulysse Nardin acquired Donzé Cadrans.

Case

Made by Ateliers Réunis, Geneva Master case-maker whose mark is the key for Geneva, and 28 to identify Ateliers Réunis. Ateliers Réunis, formerly Marcel Pugin, was one the most important suppliers to Patek Philippe, so much so, that when the casemaker suffered during the crisis in the 1970s and 1980s, Patek and the Stern family supported them, eventually taking over the company.

Movement

Caliber RTO 27 PS, rhodiumed brass, 28 jewels, 21'600 alternances, one-minute tourbillon with straight line lever escapement, Gyromax balance, Breguet curve balance spring, eight adjustments.

In the early 20th century, Patek Philippe started to deliver 'miniature' (small size, under 14" or 32 mm) minute repeater mechanisms, especially for Tiffany & Co, and soon made the first wristwatches with this complication. Originally an attempt to improve accuracy, tourbillons are today produced for their mesmerizing visual appeal and as a fashion product, therefore most of the brands show it through the dial. Only Patek Philippe remained traditional and classic, not sacrificing quality or good time keeping for aesthetic, kept it visible only from the back through a transparent display back.

Reference 3939

Officially launched in 1993 and remaining in production until 2009, reference 3939H was available in all three gold versions and in platinum. The suffix 'H' for 'Haute', refers to the half-round longer Cathedral gong that requires a higher space within the case to accommodate it.

One of the most elegant and understated of Patek Philippe's Grand Complication timepieces of recent times, only around 200 pieces were ever made and fewer than around 20 examples in platinum are known to have returned to the market. Each watch of the series was tested for precision timekeeping before being awarded a C.O.S.C. certificate for superlative accuracy – a remarkable achievement in a complicated watch because any additional function in a watch, such as minute repeating, often adversely affects its timekeeping qualities. In keeping with its eternal style, reference 3939 ignores the contemporary trend for larger cases, measuring 33.3 mm. in diameter, it is a feat of technical excellence that makes it a watch of immense sophistication. As with all Patek Philippe minute repeaters, the present watch had to pass one final test before being handed over to its future owner - since Patek Philippe launched the production of these cherished timepieces in 1989, not a single one left the workshop before Philippe Stern, the company's president until 2009, now honourable president, had deemed the sound of its chiming worthy of the firm's exemplary standards. In the tranquility of his office, Mr. Stern listened to the sound of each watch to assure the inimitable richness of timbre that is one of the trademarks of Patek Philippe's minute repeating wristwatches.



經後補證書確認，此錶製於1993年，機芯編號為1'903'011。這款鉑金3939HP-001陀飛輪三問腕錶僅生產了12枚，因此是3939最早一批的作品。搭載機芯編號1,903,000的3939H腕錶從未出售，現收藏於日內瓦百達翡麗博物館。據我們所知，本錶是國際拍賣會上首枚推出的鉑金錶殼3939HP-001腕錶。

Donzé琺瑯錶盤

經仔細檢查發現，錶盤6點鐘位置「Swiss」字樣下每邊均有一個黑色琺瑯三角形（Delta）。眾所周知，這一時期的3939琺瑯錶盤均是由瑞士勒洛克勒的Donzé Cadrans S.A.製作。此錶盤令人驚訝的元素，是人們相信Donzé在錶盤上放置Delta三角形以作為其作品的秘密簽名，因為D同時是Delta和Donzé的首字母。這些在金屬錶盤上出現的標記很容易被誤以為是屬於APRIOR或sigma。有趣的是，3939錶盤採用金底板，但沒有APRIOR標記。

琺瑯大師Francis Donzé於1972年成立其家族公司，並迅速成為全球許多重要製錶公司（尤其是百達翡麗）的琺瑯錶盤供應商。Donzé在1987年榮休，其家人繼續從事製作傳統琺瑯錶盤的業務。直至2012年，Donzé Cadrans被雅典收購。

錶殼

由日內瓦錶殼大師Ateliers Réunis製作，其標記為帶有「28」字樣的鑰匙，當中鑰匙代表日內瓦，而28則代表其本人。Ateliers Réunis（前身為Marcel Pugin）是百達翡麗最重要的供應商之一。當他於1970至80年代陷入危機時，獲得百達翡麗和斯登家族的支持，最終更接手其公司。

機芯

RO 27 PS型機芯，鍍銻黃銅，28顆寶石，每小時擺次21'600，一分鐘陀飛輪配直線槓桿式擒縱器，Gyromax擺輪，寶璣擺輪遊絲，八顆微調砵碼。

20世紀初期，百達翡麗開始製作「微型」三問報時裝置（14"或32毫米以下）。此裝置特別為蒂芙尼公司（Tiffany & Co）生產，而首款具有這種功能的腕錶亦迅即面世。製作陀飛輪的原意是為了提高腕錶的精確度，時至今日，陀飛輪已因其引人入勝的外觀而演變成一件時尚產品。大部份品牌都會透過錶盤展示內裡的陀飛輪裝置。只有百達翡麗選擇保留傳統，僅通過透明底蓋展示機芯，並沒有因為視覺效果而犧牲質量。

型號3939

於1993年正式推出，並一直生產至2009年，提供三種黃金版本和鉑金版本。本拍品的型號為3939H，H代表「Haute」，意指教堂首簧圍繞機芯幾乎兩周，其所需的空間也更大。

作為百達翡麗近代最優雅、最低調的超級複雜功能時計之一，其產量僅有200枚，當中更只有不到20枚鉑金版本重返二手市場。每一枚3939在獲得C.O.S.C.最高認證前均經過嚴格的計時測試。能夠取得這項認證絕對是複雜功能腕錶的非凡成就；因為每一項腕錶的附加功能，例如三問，大都會影響其計時功能的質量。為保留永恆經典的設計風格，3939的錶徑只有33毫米，無視大錶殼的潮流；憑藉卓越精湛的技藝，才能造就一枚如此出色的超級複雜腕錶。與所有百達翡麗的三問腕錶一樣，這款腕錶在交付予未來主人之前必須通過品牌總裁（現為榮譽總裁）菲力·斯登的測試。自1989年開始，未曾有一枚百達翡麗三問腕錶可以繞過菲力·斯登而離開工場。在寧靜的辦公室內，斯特恩先生仔細聆聽腕錶的音質，確認每一枚百達翡麗三問報時腕表擁有鐘錶界公認為音調標杆的標誌性聲音。





Ψ2235
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, MOON PHASES AND POWER
RESERVE
REF. 5146G-001, MOVEMENT NO. 7'157'863,
CASE NO. 6'266'936, CIRCA 2018
Movement: Automatic
Dial: Cream coloured
Case: 39 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, sales tag, setting pin, product literature and leather
holder
HK\$120,000-240,000
US\$16,000-31,000



百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、月相顯示及動力儲存，
型號5146G-001，機芯編號7'157'863，錶殼編號6'266'936，約2018年製，
附原廠證書



Ψ2236
PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, RETROGRADE DATE AND
MOON PHASES
REF. 5159R-001, MOVEMENT NO. 7'116'853,
CASE NO. 6'186'496, CIRCA 2018
Movement: Automatic
Dial: Silvered
Case: 38 mm., with hinged case back
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, sales tag, original invoice, setting pin, product
literature and leather holder
HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，18K紅金自動上弦萬年曆腕錶，配中心秒針、飛返日曆及月相顯示，
型號5159R-001，機芯編號7'116'853，錶殼編號6'186'496，約2018年
製，附原廠證書





Ψ2237
PATEK PHILIPPE. A PLATINUM AND BAGUETTE-CUT DIAMOND-SET CHRONOGRAPH WRISTWATCH
REF. 5170P-001, MOVEMENT NO. 7'113'601, CASE NO. 6'222'144, CIRCA 2018
Movement: Manual
Dial: Blue
Case: 39 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature and leather holder
HK\$320,000-650,000
US\$42,000-84,000



Ψ2238
PATEK PHILIPPE. AN 18K GOLD WRISTWATCH
REF. 3919J, MOVEMENT NO. 1'829'753, CASE NO. 2'916'680
Movement: Manual
Dial: White
Case: 33 mm.
With: 18k gold Patek Philippe buckle
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.
HK\$40,000-80,000
US\$5,200-10,000



百達翡麗，18K金腕錶，型號3919J，機芯編號1'829'753，錶殼編號2'916'680



2239
PATEK PHILIPPE. AN 18K GOLD POCKET WATCH WITH ENAMEL DIAL
MOVEMENT NO. 164'069, CASE NO. 500'325, MANUFACTURED IN 1914
Movement: Manual
Dial: Enamel
Case: 54 mm.
With: Patek Philippe Extract from the Archives
HK\$80,000-160,000
US\$11,000-21,000



百達翡麗，18K金懷錶，配琺瑯錶盤，機芯編號164'069，錶殼編號500'325，1914年製，附後補證書



Ψ2240

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WORLD TIME WRISTWATCH
REF. 5230G-001, MOVEMENT NO. 7'205'655, CASE NO. 6'251'386, CIRCA 2019

Movement: Automatic
Dial: Grey and guilloché
Case: 38.5 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature and leather holder

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，18K白金自動上弦世界時間腕錶，型號5230G-001，機芯編號7'205'655，錶殼編號6'251'386，約2019年製，附原廠證書



Ψ2241

PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL
REF. 5231J-001, MOVEMENT NO. 7'373'810, CASE NO. 6'419'700, CIRCA 2022

Movement: Automatic
Dial: Cloisonné enamel depicting the Americas, Europe, and Africa
Case: 38.5 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, sales tag, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$550,000-1,100,000
US\$72,000-140,000

百達翡麗，罕有，18K金自動上弦世界時間腕錶，配掐絲琺瑯錶盤，型號5231J-001，機芯編號7'373'810，錶殼編號6'419'700，約2022年製，附原廠證書、盒子及外包裝





Ψ2242

PATEK PHILIPPE. A LADY'S RARE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE

REF. 7175R-001, MOVEMENT NO. 5'908'769, CASE NO. 6'074'492

Movement: Automatic
Dial: Silvered
Case: 38 mm.

With: 18k pink gold Patek Philippe 175th anniversary deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, sales tag, commemorative medal, setting pin, product literature, leather holder, 175th anniversary presentation box and outer packaging

Remark: Limited edition of 450 pieces in 18k pink gold; set with 70 diamonds totaling approximately 0.63 carats

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，罕有，18K紅金鑲鑽石自動上弦世界時間女裝腕錶，配月相，為慶祝百達翡麗175週年而製，限量生產450枚，型號7175R-001，機芯編號5'908'769，錶殼編號6'074'492，附原廠證書、盒子及外包裝



~Ψ2243

PATEK PHILIPPE. A LADY'S ATTRACTIVE 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH HAND-ENGRAVED MOTHER-OF-PEARL DIAL

CALATRAVA HAUTE JOAILLERIE MODEL, REF. 4899/901G-001, MOVEMENT NO. 7'242'765, CASE NO. 6'361'897, CIRCA 2019

Movement: Automatic
Dial: Blue mother-of-pearl with hand-engraved feather motifs
Case: 35.5 mm.

With: 18k white gold, diamond and sapphire-set Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, sales tag, product literature and leather holder

Remark: Set with 348 diamonds, totaling approximately 1.66 carats; and set with 324 blue sapphires, totaling approximately 2.69 carats

HK\$200,000-400,000
US\$26,000-52,000



百達翡麗，吸引，18K白金鑲鑽石及藍寶石自動上弦女裝腕錶，配手工雕刻貝母錶盤，CALATRAVA HAUTE JOAILLERIE，型號4899/901G-001，機芯編號7'242'765，錶殼編號6'361'897，約2019年製，附原廠證書





Ψ2244

PATEK PHILIPPE. A LADY'S ELEGANT 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH
REF. 4978/400G-001, MOVEMENT NO. 7'224'951, CASE NO. 6'351'987, CIRCA 2021

Movement: Automatic
Dial: Pavé diamond-set
Case: 36.5 mm.
With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, product literature and leather holder
Remark: Set with 391 diamonds totaling approximately 2.842 carats

HK\$200,000-400,000
US\$26,000-52,000



百達翡麗，典雅，18K白金鑲鑽石自動上弦女裝腕錶，型號4978/400G-001，機芯編號7'224'951，錶殼編號6'351'987，約2021年製，附原廠證書

2245

PATEK PHILIPPE. AN 18K PINK GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
AQUANAUT LUCE MODEL, REF. 5268/200R-001, MOVEMENT NO. 7'450'514, CASE NO. 6'480'920, CIRCA 2022

Movement: Automatic
Dial: White
Case: 39 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature and leather holder
Remark: Set with 48 diamonds totaling approximately 1.17 carats

HK\$240,000-480,000
US\$32,000-62,000



百達翡麗，18K紅金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT LUCE，型號5268/200R-001，機芯編號7'450'514，錶殼編號6'480'920，約2022年製，附原廠證書





2246

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE, DUAL DAY/NIGHT INDICATION AND BRACELET

NAUTILUS MODEL, REF. 5990/1A-001, MOVEMENT NO. 7'335'242, CASE NO. 6'394'768, CIRCA 2021

Movement: Automatic

Dial: Grey

Case: 40.5 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, self-winding presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，不銹鋼自動上弦飛返計時兩地時間鏈帶腕錶，配雙日夜及日曆顯示，NAUTILUS，型號5990/1A-001，機芯編號7'335'242，錶殼編號6'394'768，約2021年製，附原廠證書、盒子及外包裝



2247

PATEK PHILIPPE. A STAINLESS STEEL AND 18K PINK GOLD AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET

NAUTILUS MODEL, REF. 5980/1AR-001, MOVEMENT NO. 7'268'988, CASE NO. 6'318'736, CIRCA 2019

Movement: Automatic

Dial: Blue

Case: 40.5 mm.

With: Stainless steel and 18k pink gold Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature and leather holder

HK\$400,000-800,000
US\$52,000-100,000

百達翡麗，不銹鋼及18K紅金自動上弦飛返計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5980/1AR-001，機芯編號7'268'988，錶殼編號6'318'736，約2019年製，附原廠證書



Ψ2248

PATEK PHILIPPE. A RARE PLATINUM PERPETUAL CALENDAR SPLIT
SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR
AND LEAP YEAR INDICATION

REF. 5004P-021, MOVEMENT NO. 3'275'160, CASE NO. 4'448'734, CIRCA 2008

Movement: Manual

Dial: Silvered

Case: 36 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather portfolio

HK\$1,600,000-3,200,000

US\$210,000-410,000

百達翡麗，罕有，鉑金萬年曆追針計時腕錶，配月相、24小時及閏年顯示，型號5004P-021，機芯編號3'275'160，錶殼編號4'448'734，約2008年製，附原廠證書



Deriving from reference 3970 which is the true and legitimate successor to the mythical reference 2499, reference 5004 embodies not only the essence of Patek Philippe's design legacy of the post war decades but also the savoir faire of their skilled master watchmakers who managed to add another highly complex mechanism to a traditional sized watch without disturbing its proportions. To many collectors, reference 5004 is one of the greatest wristwatches ever made and is often mentioned as the watch with the most promising future on the market.

Manufacture of reference 5004 was launched in 1994 and is today discontinued and replaced by reference 5204 released in March 2012 at the Basel Fair.

Reference 5004 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 312.

型號5004是3970的後繼款式，而3970正正是傳奇2499的真正繼承者。因此，5004不僅體現了百達翡麗戰後幾十年設計的精髓，同時展示了品牌製錶大師的精湛技藝，成功在傳統尺寸腕錶上添加一項高度複雜功能。對於許多藏家來說，型號5004是有史以來最偉大的腕錶之一，且經常被視為最具市場潛力的錶款。

型號5004自1994年開始生產，現時已經停產，於2012年3月被巴塞爾博覽會上發布的型號5204取代。

有關型號5004的介紹，可參閱Martin Huber 和 Alan Banbery的《百達翡麗腕錶》第二版，頁312。





2249

PATEK PHILIPPE. A LADY'S EXTREMLEY RARE 18K GOLD AND DIAMOND-SET WRISTWATCH WITH MOON PHASES, BREGUET NUMERALS AND BRACELET
REF. 7121/1J-001, MOVEMENT NO. 5'934'451, CASE NO. 6'087'343, RETAILED BY TIFFANY & CO., CIRCA 2016

Movement: Manual
Dial: Silvered with Breguet numerals and signed Tiffany & Co.
Case: 33 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 140 mm., Patek Philippe Certificate of Origin confirming the retailer is Tiffany & Co., product literature, leather holder, presentation box and outer packaging
Remark: Set with 66 diamonds, totaling approximately 0.547 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，極罕有，18K金鑲鑽石女裝鏈帶腕錶，配月相顯示及寶璣數字，型號7121/1J-001，機芯編號5'934'451，錶殼編號6'087'343，由TIFFANY & CO.銷售，約2016年製，附原廠證書、盒子及外包裝



Timeless Opulence
歷久常新

2251

PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
REF. 5006G, MOVEMENT NO. 1'340'980, CASE NO. 2'922'704, CIRCA 1993

Movement: Manual
Dial: White and diamond-set
Case: 33 mm.
With: Platinum Patek Philippe buckle, undated Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging
Remark: Case set with 46 diamonds, totaling approximately 1.37 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，18K白金鑲鑽石腕錶，型號5006G，機芯編號1'340'980，錶殼編號2'922'704，約1993年製，附無標明日期原廠證書



~⊕Ψ2250

PATEK PHILIPPE. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOTHER-OF-PEARL DIAL
REF. 4832, MOVEMENT NO.1'967'519, CASE NO. 4'025'706, MANUFACTURED IN 1997

Movement: Quartz
Dial: Mother-of-pearl and diamond-set, with Breguet numerals
Case: 23 mm.
With: 18k white gold Patek Philippe buckle and Patek Philippe Extract from the Archives
Remark: Set with 336 diamonds totaling approximately 1.58 carats

HK\$50,000-100,000
US\$6,500-13,000

百達翡麗，吸引，18K白金鑲鑽石女裝腕錶，配貝母錶盤，型號4832，機芯編號1'967'519，錶殼編號4'025'706，1997年製，附後補證書



Ψ2252

PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD AND DIAMOND-SET WRISTWATCH
REF. 4383, MOVEMENT NO. 1'397'563, CASE NO. 2'777'737

Movement: Manual
Dial: Black
Case: 26 mm.
With: 18k gold Patek Philippe buckle
Note: Please note that Christie's has applied for an “Extract from the Archives” from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold “as is” without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，吸引，18K金鑲鑽石腕錶，型號4383，機芯編號1'397'563，錶殼編號2'777'737





2253

VACHERON CONSTANTIN. A LADY'S MESMERISING AND ATTRACTIVE 18K WHITE GOLD AND EMERALD-CUT DIAMOND-SET BRACELET WATCH
 LADY KALLA MODEL, REF. 17701/710, CASE NO. 572'077, MANUFACTURED IN 1989

Movement: Manual
Dial: Emerald-cut diamond-set
Case: 19 × 30 mm. (W x L)
With: 18k white gold and emerald-cut diamond-set Vacheron Constantin bracelet, approximate wrist size 145 mm., service invoice from November 2024 and travel pouch
Remark: According to Vacheron Constantin, the present watch was manufactured in 1989 and is set with 125 emerald-cut diamonds

HK\$800,000-1,200,000
US\$110,000-160,000

江詩丹頓，耀眼及吸引，18K白金鑲長方形切割鑽石鏈帶腕錶，LADY KALLA，型號17701/710，錶殼編號572'077，1989年製



2254

VACHERON CONSTANTIN. A LADY'S 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC BRACELET WATCH
 PHIDIAS MODEL, REF. 12530/904G-8, CASE NO. 664'114, MANUFACTURED IN 1996

Movement: Automatic
Dial: Silvered and diamond-set
Case: 24 mm.
With: 18k white gold and diamond-set Vacheron Constantin bracelet, approximate wrist size 140 mm.
Remark: According to Vacheron Constantin, the watch was manufactured in 1996

HK\$50,000-100,000
US\$6,500-13,000

江詩丹頓，18K白金鑲鑽石自動上弦女裝鏈帶腕錶，PHIDIAS，錶殼編號664'114，型號12530/904G-8，1996年製



•⊕Ψ2255

VACHERON CONSTANTIN. A LADY'S 18K WHITE GOLD AND DIAMOND-SET ASYMMETRICAL WRISTWATCH
 1972 MODEL, REF. 25520, CASE NO. 756'701, CIRCA 2002

Movement: Quartz
Dial: Pink
Case: 23 × 33 mm. (W x L)
With: 18k white gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, additional light pink Vacheron Constantin satin strap, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$20,000-40,000
US\$2,600-5,200

江詩丹頓，18K白金鑲鑽石不對稱女裝腕錶，1972，型號25520，錶殼編號756'701，約2002年製，附原廠證書、盒子及外包裝





Ψ2256
BREGUET. A LADY'S 18K WHITE GOLD, DIAMOND AND GREEN GEMSTONE-SET WRISTWATCH
REF. 8692, CASE NO. 2682G
Movement: Manual
Dial: Guilloché
Case: 24.5 mm.
With: 18k white gold buckle
HK\$20,000-40,000
US\$2,600-5,200
寶璣，18K白金鑲鑽石及綠色寶石女裝腕錶，型號8692，錶殼編號2682G



⊕2258
CHANEL. A LADY'S ELEGANT 18K WHITE GOLD, DIAMOND AND EMERALD-SET WRISTWATCH
CAMELLIA MODEL, CASE NO. WN79264, CIRCA 2011
Movement: Quartz
Dial: Diamond-set
Case: 37.5 mm.
With: 18k white gold and diamond-set Chanel deployant clasp, Chanel Certificat d'Authenticité et de Garantie Internationale, presentation box and outer packaging
Remark: According to Chanel, case and dial set with 121 diamonds totaling approximately 0.25 carats and petals set with 153 emeralds totaling approximately 2.92 carats. Last known retail price was TWD 2,680,000
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$120,000-240,000
US\$16,000-31,000
CHANEL，典雅，18K白金鑲鑽石及綠寶石女裝腕錶，CAMELLIA，錶殼編號WN79264，約2011年製，配原廠證書、盒子和外包裝



~Ψ2257
VAN CLEEF & ARPELS. A LADY'S ELEGANT 18K WHITE GOLD AND DIAMOND-SET BI-RETROGRADE WRISTWATCH WITH MOTHER-OF-PEARL
POETIC COMPLICATION 'LADY ARPELS BUTTERFLY SYMPHONY' MODEL, REF. VCARO44100, CASE NO. 122 AND 3'480'172
Movement: Manual
Dial: Mother-of-pearl and diamond-set
Case: 38 mm.
With: 18k white gold and diamond-set Van Cleef & Arpels buckle, blank Van Cleef & Arpels International Certificate of Authenticity and product literature
HK\$250,000-400,000
US\$33,000-52,000
梵克雅寶，典雅，18K白金鑲鑽石雙逆返顯示女裝腕錶，配貝母，POETIC COMPLICATION 'LADY ARPELS BUTTERFLY SYMPHONY'，型號VCARO44100，錶殼編號122及3'480'172，附空白原廠證書



~•⊕2259
VAN CLEEF & ARPELS. A LADY'S 18K WHITE GOLD AND DIAMOND-SET RECTANGULAR WRISTWATCH
SECRET DENTELLE MODEL, REF. WRW501E8, CASE NO. HH14327 AND 3'386'101, CIRCA 2008
Movement: Quartz
Dial: Mother-of-pearl and diamond-set
Case: 18 × 29 mm. (W x L)
With: 18k white gold and diamond-set buckle, Van Cleef & Arpels International Certificate of Authenticity, presentation box and outer packaging
Remark: Set with 253 diamonds, totaling approximately 2.3 carats
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$50,000-100,000
US\$6,500-13,000
梵克雅寶，18K白金鑲鑽石長方形女裝腕錶，SECRET DENTELLE，型號WRW501E8，錶殼編號HH14327及3'386'101，約2008年製，附原廠證書、盒子及外包裝





2260
PIAGET. A MESMERISING 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET BRACELET WATCH
 PHOEBUS MODEL, REF. G0A23206, CASE NO. 666'773, MANUFACTURED IN 1999
Movement: Manual
Dial: Baguette-cut diamond-set
Case: 22 x 28 mm. (W x L)
With: 18k white gold and baguette-cut diamond-set Piaget bracelet, approximate wrist size 160 mm.
Remark: According to Piaget, the present watch was manufactured in 1999 and is set with 287 diamonds totaling 44.48 carats
HK\$800,000-1,600,000
US\$110,000-210,000
 伯爵，迷人，18K白金鑲長方形鑽石鏈帶腕錶，PHOEBUS，型號G0A23206，錶殼編號666'773，1999年製



•2261
JACOB & CO. A GILT BRASS AND YELLOW GEMSTONE DUAL TIME AND HOURGLASS TIMER
 NO. 002/999
Movement: Gilt brass
Dial: Both aventurine
Case: 150 mm. high, not including stand
With: Battery operated illuminated stand
HK\$40,000-80,000
US\$5,200-10,000
 JACOB & CO.，銅鍍金及黃色寶石兩地時間沙漏時計，編號002/999



•2262
DE BEERS. A BRASS AND DIAMOND HOUR GLASS TIMER
Movement: Cascade of over 2000 natural rough diamonds, weighing approximately 36 carats, suspended in a silicone fluid
Case: Gold plated and acrylic reversible timer, duration approximately ten minutes, 148 mm. high
With: Battery operated illuminated stand, product literature, presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$3,000-5,000
US\$390-650
 戴比爾斯，銅及鑽石沙漏時計





•2263
COMITTI X ZONE CREATIONS. AN ACRYLIC AND GOLD-PLATED LIMITED EDITION CLOCK, MADE FOR THE DIAMOND JUBILEE OF HER MAJESTY QUEEN ELIZABETH II
GREENWICH REGULATOR MODEL, REF. S1008G, NO. R028
Movement: Manual
Dial: Skeletonised
Case: Without base, 198 × 46 × 27 cm. (H × W × L); with base, 212 × 55 × 35 cm. (H × W × L)
With: Blank Comitti Operating Instructions and Guarantee, product literature, watch tools and winding key
Remark: Limited edition of 120 pieces
HK\$160,000-320,000
US\$21,000-41,000

COMITTI X ZONE CREATIONS，壓克力及鍍金鐘，限量生產120個，為伊莉莎白二世登基鑽禧而製，GREENWICH REGULATOR，型號S1008G，編號R028，附空白原廠證書



2264
BREGUET. A RARE GOLD JUMP HOUR POCKET WATCH WITH ROTATING DIAL
CASE NO. 1693, SOLD IN 1931
Movement: Manual
Dial: Silvered guilloché, rotates to change the hour
Case: 46 mm.
Remark: According to Breguet, the present pocket watch was sold on June 30 1931 for the sum of 6,500 Francs
HK\$120,000-240,000
US\$16,000-31,000

寶璣，罕有，金跳時懷錶，配旋轉錶盤，錶殼編號1693，1931年售出



2265
PATEK PHILIPPE. A VERY RARE 18K GOLD POCKET WATCH RETAILED BY GÜBELIN
REF. 783, MOVEMENT NO. 727'919, CASE NO. 2'621'639, RETAILED BY GÜBELIN
Movement: Manual
Dial: Silvered, signed Gübelin
Case: 39 mm.
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract
HK\$120,000-240,000
US\$16,000-31,000

百達翡麗，非常罕有，18K金懷錶，型號783，機芯編號727'919，錶殼編號2'621'639，由GÜBELIN銷售





2266

PATEK PHILIPPE. AN 18K PINK GOLD POCKET WATCH WITH ENAMEL DIAL
MOVEMENT NO. 142'693, CASE NO. 248'058, MANUFACTURED IN 1907

Movement: Manual
Dial: Enamel
Case: 55.5 mm.
With: Patek Philippe Extract from the Archives and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$40,000-80,000
US\$5,200-10,000

百達翡麗，18K紅金懷錶，配琺瑯錶盤，機芯編號142'693，錶殼編號248'058，1907年製，附後補證書及盒子



2269

PATEK PHILIPPE. A BEAUTIFUL 18K GOLD AND DIAMOND-SET POCKET WATCH WITH ENAMEL DIAL, BREGUET NUMERALS, ENAMEL CASE BACK AND MATCHING BROOCH
MOVEMENT NO. 105'459, CASE NO. 218'069, MANUFACTURED IN 1896

Movement: Manual
Dial: Enamel with Breguet numerals and gilded ornament in the center
Case: 28 mm.; case back decorated in blue enamel with gold ornaments and small lily flower with diamonds
With: Matching gold, enamel and diamond-set brooch, Patek Philippe Certificat d'Origine et de Garantie, Patek Philippe Extract from the Archives confirming the case back decoration and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$42,000-85,000
US\$5,500-11,000

百達翡麗，美麗，18K金鑲鑽石懷錶，配琺瑯錶盤、寶璣數字、琺瑯底蓋及同款胸針，機芯編號105'459，錶殼編號218'069，1896年製，附原廠證書、後補證書及盒子



2267

PATEK PHILIPPE. A RARE 18K GOLD SINGLE BUTTON CHRONOGRAPH POCKET WATCH
MOVEMENT NO. 90'745, CASE NO. 218'237, MANUFACTURED IN 1892

Movement: Manual
Dial: Enamel
Case: 55 mm.
With: Patek Philippe Certificat d'Origin et de Garantie, Patek Philippe Extract from the Archives and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$65,000-130,000
US\$8,500-17,000

百達翡麗，罕有，18K金單按鈕計時懷錶，機芯編號90'745，錶殼編號218'237，1892年製，附原廠證書、後補證書及盒子



2270

PATEK PHILIPPE. A RARE 18K GOLD POCKET WATCH WITH ENAMEL DIAL, ENAMEL CASE BACK AND MATCHING BROOCH
MOVEMENT NO. 113'037, CASE NO. 224'082, MANUFACTURED IN 1899

Movement: Manual
Dial: Enamel
Case: 27 mm.; case back decorated with enamel graduation centered by a poppy flower
With: Matching gold, enamel and diamond-set brooch and Patek Philippe Extract from the Archives confirming the case back decoration

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，罕有，18K金懷錶，配琺瑯錶盤、琺瑯底蓋及同款胸針，機芯編號113'037，錶殼編號224'082，1899年製，附後補證書





2271
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD, ENAMEL AND DIAMOND-SET POCKET WATCH
MOVEMENT NO. 155'634, CASE NO. 260'908

Movement: Manual
Dial: Enamel
Case: 27 mm.

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$15,000-30,000
US\$2,000-3,900

百達翡麗，吸引，18K金及琺瑯鑲鑽石懷錶，機芯編號155'634，錶殼編號260'908



2273
AUDEMARS PIGUET. A DELICATE 18K GOLD SKELETONISED POCKET WATCH
REF. 35723BA, CASE NO. B78693, MANUFACTURED IN 1985

Movement: Manual
Dial: Skeletonised
Case: 47 mm., with skeletonised case
Remark: According to Audemars Piguet Heritage & Archives department, the present pocket watch was manufactured in 1985 and is photographed in their 1985 catalogue

HK\$100,000-200,000
US\$13,000-26,000

愛彼，精美，18K金鏤空懷錶，型號35723BA，錶殼編號B78693，1985年製



2272
PATEK PHILIPPE. AN 18K GOLD AND ENAMEL POCKET WATCH
MOVEMENT NO. 177'780, CASE NO. 279'056

Movement: Manual
Dial: Enamel
Case: 45 mm.

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$120,000-240,000
US\$16,000-31,000

百達翡麗，18K金及琺瑯懷錶，機芯編號177'780，錶殼編號279'056



2274
AUDEMARS PIGUET. 18K GOLD, DIAMOND AND SAPPHIRE-SET SKELETONISED POCKET WATCH
REF. 5719BA, CASE NO. B71'330, SOLD IN 1983

Movement: Manual
Dial: Skeletonised
Case: 44 mm.

Remark: According to Audemars Piguet Heritage & Archives department, the present pocket watch was sold in 1983 and appeared in catalogue between 1981-1982; it is also set with 117 diamonds, totaling approximately 1.5 carats and 39 sapphires, totaling approximately 0.58 carats

HK\$100,000-200,000
US\$13,000-26,000

愛彼，18K金鑲鑽石及藍寶石鏤空懷錶，型號5719BA，錶殼編號B71'330，1983年售出





2275
PATEK PHILIPPE. A UNIQUE AND EXCEPTIONAL 18K GOLD POCKET WATCH WITH DIPTYCH DEPICTING A HUNTING SCENE
REF. 865/26, MOVEMENT NO. 932'455, CASE NO. 520'974
Movement: Manual
Dial: White
Case: 48 mm.
Remark: Unique piece
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，獨一無二及卓越，18K金懷錶，配雙聯屏刻狩獵場景，型號865/26，機芯編號932'455，錶殼編號520'974



Ψ2276
PATEK PHILIPPE. AN 18K GOLD AND DIAMOND-SET PATEK PHILIPPE SKELETONISED POCKET WATCH
REF. 918/4J-001, MOVEMENT NO. 937'092, CASE NO. 4'015'611, MANUFACTURED IN 1996
Movement: Manual
Dial: Skeletonised
Case: 45 × 53 mm. (W × L)
With: Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, Patek Philippe Registered Guarantee Card, leather portfolio, unsigned ostrich travel pouch, presentation box and outer packaging
Remark: Set with 109 8/8 diamonds, totaling approximately 0.6 carats
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-700,000
US\$52,000-91,000

百達翡麗，18K金鑲鑽石鏤空懷錶，型號918/4J-001，機芯編號937'092，錶殼編號4'015'611，1996年製，附原廠證書、後補證書、盒子及外包裝





Timeless Opulence
歷久常新



2277

CREDOR. A RARE PLATINUM WRISTWATCH WITH SWEEP CENTRE SECONDS, POWER RESERVE AND PORCELAIN DIAL

EICHI MODEL, REF. GBLR999, CASE NO. 950'005, CIRCA 2009

Movement: Manual, Spring Drive

Dial: Porcelain, by Noritake

Case: 35 mm.

With: Platinum Credor buckle, Credor Guarantee, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000

US\$21,000-41,000

CREDOR，罕有，鉑金腕錶，配中心秒針、動力儲存及瓷面錶盤，EICHI，型號GBLR999，錶殼編號950'005，約2009年製，附原廠證書、盒子及外包裝



Timeless Opulence
歷久常新



2279

DANIEL ROTH. A RARE 18K GOLD LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION, MOON PHASES AND BREGUET NUMERALS

REF. 377.X.40, CASE NO. 5/15, CIRCA 2007

Movement: Automatic

Dial: Silvered

Case: 38 × 45 mm. (W x L)

With: 18k gold Daniel Roth buckle, Daniel Roth Guarantee Certificate, undated Daniel Roth Certificate of Origin and Ownership, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$55,000-110,000

US\$7,200-14,000

DANIEL ROTH，罕有，18K金自動上弦萬年曆腕錶，配閏年顯示、月相及寶璣數字，限量生產15枚，型號377.X.40，錶殼編號5/15，約2007年製，附原廠證書、盒子及外包裝



Ψ2278

DANIEL ROTH. AN 18K WHITE GOLD SEMI-SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION

REF. 119.X.60, CASE NO. 38, CIRCA 2010

Movement: Automatic

Dial: Semi-skeletonised

Case: 38 × 45 mm. (W x L)

With: 18k white gold Daniel Roth buckle, Daniel Roth Certificate of Origin and International Warranty, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000

US\$11,000-21,000

DANIEL ROTH，18K白金半鏤空自動上弦萬年曆腕錶，配閏年顯示，型號119.X.60，錶殼編號38，約2010年製，附原廠證書、盒子及外包裝



2280

DANIEL ROTH. A STAINLESS STEEL CHRONOGRAPH AUTOMATIC WRISTWATCH WITH DATE

MASTERS CHRONOGRAPH MODEL, REF. 247.X.10, CASE NO. 2065

Movement: Automatic, cal. DR500 (based on the Zenith El Primero)

Dial: Black

Case: 38 × 46 mm. (W x L)

HK\$50,000-100,000

US\$6,500-13,000

DANIEL ROTH，不銹鋼自動上弦計時腕錶，MASTERS CHRONOGRAPH，型號247.X.10，錶殼編號2065





•Ψ2281

BULGARI. A STAINLESS STEEL AND BLACK CERAMIC AUTOMATIC CHRONOGRAPH WRISTWATCH WITH SWEEP CENTRE SECONDS, JUMP HOUR, RETROGRADE MINUTES AND DATE

OCTO QUADRI-RETRO CHRONOGRAPH MODEL, REF. BGO 45 SC CHQR, CASE NO. Q0559, CIRCA 2015

Movement: Automatic

Dial: Black

Case: 42 × 42 mm. (W × L)

With: Stainless steel Bulgari deployant clasp, Bulgari International Warranty, Bulgari International Repair Warranty, Bulgari Service Invoice from February 2024, product literature, instruction manual, small leather pouch, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$30,000-60,000
US\$3,900-7,800

寶格麗，不銹鋼及黑色陶瓷自動上弦計時腕錶，配中心秒針、跳時、逆返分鐘及日曆，OCTO QUADRI-RETRO CHRONOGRAPH，型號BGO 45 SC CHQR，錶殼編號Q0559，約2015年製，附原廠證書、盒子及外包裝



Ψ2284

MB&F X SARPENEVA. A RARE BLACKENED TITANIUM SEMI-SKELETONISED AUTOMATIC LIMITED EDITION JUMP HOUR WRISTWATCH WITH WANDERING MINUTES, LATERAL TIME DISPLAY AND MOON PHASES

MOONMACHINE 2 MODEL, REF. 008-0100-03-000, CASE NO. 9/12 AND 81TB688, CIRCA 2023

Movement: Automatic

Dial: Semi-skeletonised

Case: 49 × 51 mm. (W × L)

With: Titanium MB&F deployant clasp, MB&F International Warranty Validation, product literature, presentation box and outer packaging

Remark: Limited edition of 12 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000

MB&F X SARPENEVA，罕有，黑色鈦金屬半鏤空自動上弦跳時腕錶，配旋轉分鐘、橫向時間及月相顯示，MOONMACHINE 2，限量生產12枚，錶殼編號9/12及81TB688，約2023年製，附原廠證書、盒子及外包裝



•Ψ2282

BULGARI. A RARE TITANIUM LIMITED EDITION SKELETONISED TOURBILLON WRISTWATCH WITH POWER RESERVE

OCTO ROMA MODEL, CASE NO. 22, CIRCA 2018

Movement: Manual

Dial: Skeletonised

Case: 44 mm.

With: Black coated stainless steel Bulgari deployant clasp, Bulgari International Warranty, presentation box and outer packaging

Remark: Limited edition of 50 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

寶格麗，罕有，鈦金屬鏤空陀飛輪腕錶，配動力儲存，OCTO ROMA，錶殼編號22，約2018年製，限量生產50枚，附原廠證書、盒子及外包裝





Ψ2285
MERMOD FRERES. A RARE AND COMPLICATED 18K PINK GOLD LIMITED EDITION SEMI-SKELETONISED MUSICAL WRISTWATCH
PRIMO 4 MODEL, REF. 56K-PO.101, CASE NO. 8/50, CIRCA 2016

Movement: Manual
Dial: Semi-skeletonised, displaying four rotating musical discs
Case: 45 × 57 mm. (W x L)
With: Gold-plated Mermod Freres buckle, blank Mermod Freres International Guarantee, Mermod Freres Limited Edition Certificate, Reuge 2 Years Guarantee, original invoice, product literature, musical presentation box and outer packaging
Remark: Limited edition of 50 pieces; tunes of the Primo 4 watch's musical movement include 'The Magic Flute (Glockenspiel)' by W. A. Mozart, 'Canon' by J. Pachelbel, 'Hungarian Dance No. 1' by J. Brahms and 'The Four Seasons (Spring)' by A. Vivaldi; tune of the musical presentation box is 'Waltz No. 2 (Jazz-Suite 2)' by D. Chostakovitch
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

MERMOD FRERES，罕有及複雜，18K紅金半鏤空音樂腕錶，限量生產50枚，PRIMO 4，型號56K-PO.101，錶殼編號8/50，附音樂盒及外包裝



2287
RICHARD MILLE. A RARE TITANIUM AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
REF. RM028, CASE NO. 029

Movement: Automatic
Dial: Semi-skeletonised
Case: 47 mm.
With: Titanium Richard Mille buckle, copy of Richard Mille Japan service invoice, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$420,000-650,000
US\$55,000-84,000

理查米爾，罕有，鈦金屬自動上弦半鏤空腕錶，配中心秒針及日曆顯示，型號RM028，錶殼編號029，附盒子及外包裝



Ψ2286
ANTOINE PREZIUSO. A UNIQUE 18K WHITE GOLD SKELETONISED TOURBILLON WRISTWATCH
CASE NO. 1/1

Movement: Manual
Dial: Skeletonised
Case: 45 × 52 mm. (W x L)
With: 18k white gold Antoine Prezioso buckle

HK\$160,000-320,000
US\$21,000-41,000

ANTOINE PREZIUSO，獨一無二，18K白金鏤空陀飛輪腕錶，錶殼編號1/1





2288

RICHARD MILLE. AN 18K PINK GOLD AND TITANIUM AUTOMATIC SKELETONISED WRISTWATCH WITH SWEEP CENTRE SECONDS, DECLUTCHABLE ROTOR, POWER RESERVE AND DATE
 REF. RM030, CASE NO. 163, CIRCA 2012

Movement: Automatic
Dial: Skeletonised
Case: 43 × 50 mm. (W x L)
With: 18k pink gold and titanium Richard Mille deployant clasp, Richard Mille Warranty, Richard Mille service invoice from September 2017, product literature and travel pouch

HK\$750,000-1,500,000
US\$98,000-190,000

理查米爾，18K紅金及鈦金屬自動上弦鏤空腕錶，配中心秒針、離合擺陀、動力儲存及日曆顯示，型號RM030，錶殼編號163，約2012年製，附原廠證書



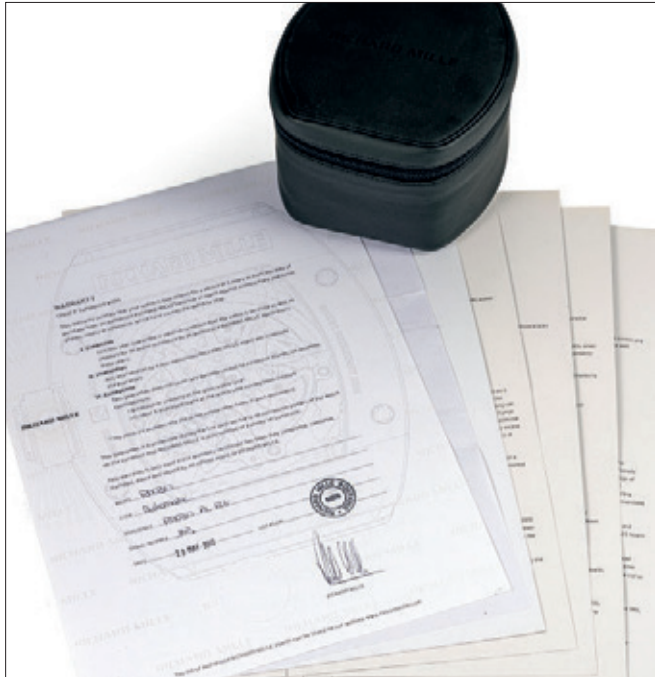
2289

RICHARD MILLE. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET TONNEAU-SHAPED AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH DATE
 REF. RM037 AM WG, CASE NO. 158

Movement: Automatic
Dial: Semi-skeletonised
Case: 34 × 52 mm. (W x L)
With: 18k white gold and diamond-set Richard Mille deployant clasp, Richard Mille Approved Used Watch Certificate of Authenticity, Richard Mille Service Booklet, June 2021 Richard Mille Service Invoice, July 2022 Richard Mille Service Invoice and travel pouch

HK\$800,000-1,600,000
US\$110,000-210,000

理查米爾，吸引，18K白金鑲鑽石自動上弦半鏤空酒桶形女裝腕錶，配日曆顯示，型號RM037 AM WG，錶殼編號158，約2021年製，附後補證書



Ψ2290

**RICHARD MILLE. A RARE AND ATTRACTIVE 18K PINK GOLD AND
DIAMOND-SET AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH
SWEEP CENTRE SECONDS AND DATE
REF. RM023 AJ RG, CASE NO. 214**



Movement: Automatic

Dial: Semi-skeletonised

Case: 38 × 45 mm. (W x L)

With: 18k pink gold and diamond-set Richard Mille deployant clasp, winding presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

理查米爾，罕有及吸引，18K紅金鑲鑽石自動上弦半鏤空腕錶，配中心秒針及日曆顯示，型號RM023 AJ RG，錶殼編號214，附盒子及外包裝

Designed as a truly unisex watch, the RM023 was based on the famous RM010. Extremely elegant, this timepiece is part-skeletonized and has an asymmetrical dial layout with appliqué Roman numerals on a sapphire crystal. The case took an incredible full year of research and development to produce and 68 different processes are required for the making of the three main component parts. It is water resistant to 50 metres which is ensured by 2 Nitrile O-ring seals and assembled with 12 spline screws in grade 5 titanium and abrasion-resistant washers in 316L stainless steel. The crown is collared with a sculpted Alcryn® band.

In common with all Richard Mille timepieces, the automatic winding movement of the RM023, caliber RMA02, is a technical marvel. The components are made in grade 5 titanium with black PVD or Titalyt® coating which provides great rigidity on the entire movement and in addition a perfectly flat surface necessary for the perfect functioning of the gear train. The movement also features Richard Mille's now famous 'variable geometry rotor', a device that optimises the winding of the mainspring by adapting it to the user's activities to prevent overwinding, it can therefore be adjusted by a watchmaker to suit different lifestyles.

This world-class Richard Mille watch is a rare and captivating masterpiece in every sense of the word, it is without doubt one of the most coveted of Richard Mille's diamond-set timepieces.

RM023是一款男女通用的腕錶，以著名的 RM010為設計藍本。這款腕錶極為優雅，採用部分鏤空設計及不對稱的錶盤佈局，藍寶石水晶玻璃上有羅馬數字鑲貼時標。錶殼以整整一年時間精心研發而成，需以68道工序來完成三個主要部件。三層錶殼有兩個丁腈橡膠O型圈，由12顆五級鈦合金花鍵螺絲和316L不鏽鋼抗磨損墊圈組裝而成，防水深度達到50米；另配有精心雕琢的Alcryn®墊圈錶冠。

與所有Richard Mille時計一樣，RM023的自動上弦RMA02機芯是一項技術奇蹟。部件以經過黑色PVD或Titalyt®鍍層處理的五級鈦合金為材質，提升了機芯整體的剛性與表面平整度，後者更是齒輪傳動高效運作的先決條件。該機芯還配備了Richard Mille著名的可變幾何擺陀系統，這是一種優化擺陀上弦動力的裝置，可根據配戴者的活動習慣進行調整，避免過度上弦，從而適應不同配戴者的生活方式。

這款世界級的Richard Mille腕錶實屬一件珍稀迷人的傑作，亦是品牌鑲鑽時計中最令人垂涎的一款。



Ψ2291

F.P. JOURNE. A MAGNIFICENT AND VERY RARE STAINLESS STEEL
GRANDE AND PETITE SONNERIE MINUTE REPEATING WRISTWATCH
WITH FUNCTION SELECTOR, POWER RESERVE AND BRACELET
SONNERIE SOVERAINE MODEL, CIRCA 2008

Movement: Manual, pink gold

Dial: White gold and whitened guilloché silver

Case: 42 mm.

With: Stainless steel F.P. Journe bracelet, approximate wrist size 190 mm., F.P. Journe Certificate,
3 additional F.P. Journe CROCODILE straps, stainless steel F.P. Journe deployant clasp, stainless
steel F.P. Journe buckle, loupe, cloth, additional components, product literature, presentation box
and outer packaging

Remark: Produced from 2006-2018, an average of 4 watches were produced per year for a total
of less than 60 pieces made approximately. All pieces were made in stainless steel, except 1 or 2
pieces made in pink gold with special dials

HK\$3,800,000-7,800,000

US\$500,000-1,000,000

F.P. JOURNE，華麗及非常罕有，不銹鋼大小自鳴三問鏈帶腕錶，配大小自鳴靜音選擇、
動力儲存，SONNERIE SOVERAINE，約2008年製，附原廠證書、盒子及外包裝



F.P. Journe's steel cased Grande and Petite Sonnerie Minute Repeater Souveraine is a masterpiece that very few watchmakers in the world are capable of producing. In recognition of F.P. Journe's incredible achievement, the Sonnerie Souveraine won the tremendous accolade of First Prize in the Grand Prix d'Horlogerie de Genève in 2006. Produced from 2006-2018, all pieces were made in stainless steel, except 1 or 2 pieces made in pink gold with special dials. Only four pieces of this extremely exclusive model were made each year for a total of less than 60 pieces made and consequently it is very rarely offered at international auction. Presented in superb and pristine condition, the present watch, 'baptized' with the original owner's name, is accompanied by the original steel full bracelet, Certificate and full set of original accessories.

In 2008, François-Paul Journe was asked what had been his greatest challenge in watchmaking so far...

"The creation of the Grande Sonnerie watch was quite a challenge. The Grand Strike is the most complicated of all watch-making functions. My version required 10 patents (which is the source of the "Invenit" (invent) part of our motto) and six years of research and development to make (the "Fecit" (made) portion of the motto). The F.P. Journe Grande Sonnerie has no equal in the whole world. It is the most complete and the most achieved timepiece ever made".

The genius of the Sonnerie Souveraine is its practical functionality, The fact that François-Paul Journe chose a stainless steel case for this model because of its better acoustic properties demonstrates that he places technical excellence and perfection of function first and foremost. The Grande and Petite Sonnerie striking complication itself is unquestionably the highest of all complications and represents the very finest watchmaking skills. In fact, so difficult was this complication to construct that it was not until as late as 1992 that the first ever Grande and Petite Sonnerie wristwatch was successfully created by another watchmaking genius, Philippe Dufour. Combining a quarter striking mechanism with a minute repeater, it provides an audible striking as it passes each quarter hour, and a minute repeating function is available on demand. The gold caliber 1505 manual winding movement for the Sonnerie Souveraine was the first F.P. JOURNE movement to be completely manufactured in their very own workshops in Geneva, it takes one watchmaker more than three months to assemble the 582 separate components. Both the case and dial are also manufactured in-house. To activate the minute repeater, the button at 2 o'clock is pressed, for selection of Grande Sonnerie / Petite Sonnerie or silent mode, the button at 4 o'clock is used along with the corresponding indicator sector on the dial to select the desired mode. Demonstrating how very personal each example of the Sonnerie Souveraine is to both François-Paul Journe and its subsequent fortunate owner, the Sonnerie Souveraine does not have a serial number, but is instead engraved with the owner's name on both the case and the movement and inscribed on the Certificate. According to F.P. Journe, such personalization "gives it a soul, a personality, and an identity – all things a watch should have". Furthermore, each watch was provided with extra movement parts so that the integrity of the watch can be maintained long into the future.



F.P. Journe的鋼製Sonnerie Souveraine大小自鳴三問腕錶，是世上只有少數錶師能夠生產的作品。為表彰F.P. Journe的成就，2006年的日內瓦鐘錶大獎賽向Sonnerie Souveraine頒發一等獎這項巨大殊榮。這個極其獨特的型號每年只生產四枚，因此極少在國際拍場上看到它的蹤影。本錶擁有其原主人的姓名，狀態超卓，並附有原裝全鋼鏈帶、證書和全套原裝配件。

2008年，François–Paul Journe被問到迄今為止他在製錶領域面臨的最大挑戰是甚麼……

「製作大自鳴腕錶是一項相當大的挑戰，它堪稱最複雜的時計種類。在這件作品中，我以10項專利證明這一藝術傑作是當之無愧的發明（Invenit），而製造（Fecit）過程亦耗費了6年時間。F.P. Journe大自鳴是舉世無雙的腕錶，亦是有史以來最完整、最成功的時計」

Sonnerie Souveraine的優勝之處在於其實用的功能性，François–Paul Journe為該型號選擇不鏽鋼錶殼是由於該物料具有出色的聲學特性，可見品牌將卓越技術和腕錶性能放在首位。矚目的大小自鳴功能無疑是技術要求最高的複雜功能，突顯了品牌精湛的製錶技藝。這種複雜功能確實非常難以製造，直至1992年，另一位製錶天才Philippe Dufour才成功打造出首款大小自鳴腕錶。大小自鳴將刻鐘報時裝置與三問報時裝置相互結合，每刻鐘會以小自鳴報時，並可按需要作三問報時。Sonnerie Souveraine的1505型手動上弦黃金機芯是首款完全在F.P. Journe日內瓦工坊自家製造的機芯，一個製錶師需時三個多月組裝582個獨立組件。錶殼和錶盤同樣由品牌內部製造。按下2點鐘位置的按鈕便可激活三問報時，而4點鐘位置的按鈕則用以選擇大自鳴/小自鳴或靜音模式。Sonnerie Souveraine沒有序列號，而是在錶殼、機芯和證書上印上或寫上擁有者的名字，為每一位Sonnerie Souveraine的擁有者帶來最個性化的設計。根據F.P. Journe的說法，這種個性化的細節「賦予一枚腕錶應有的靈魂、個性和身份」。此外，每枚腕錶均配備額外的機芯部件，讓腕錶的完整性得以長期保持。





2292

PATEK PHILIPPE. AN 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS
REF. 570, MOVEMENT NO. 710'566, CASE NO. 313'998

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: Undated Patek Philippe Certificat d'Origine et de Garantie, Patek Philippe Japan Service Center Registered Card for Guarantee from 1966, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



百達翡麗，18K金腕錶，配中心秒針，型號570，機芯編號710'566，錶殼編號313'998，附無標明日期原廠證書、盒子及外包裝

Ψ2295

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD WRISTWATCH
REF. 96, MOVEMENT NO. 728'677, CASE NO. 310'575, MANUFACTURED IN 1960

Movement: Manual
Dial: Silvered
Case: 31 mm.
With: 18k white gold Patek Philippe buckle, copy of Patek Philippe Extract from the Archives
Remark: Third series; approximately 120 made in white gold out of 10,000 examples made
Note: Please note that Christie's has applied for an “Extract from the Archives” from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold “as is” without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，非常罕有，18K白金腕錶，型號96，機芯編號728'677，錶殼編號310'575，1960年製



Ψ2293

PATEK PHILIPPE. A RARE 18K WHITE GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS
REF. 570, MOVEMENT NO. 710'419, CASE NO. 312'999, MANUFACTURED IN 1953

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Extract from the Archives, Patek Philippe Japan Service Center Registered Card for Guarantee and travel box

HK\$120,000-240,000
US\$16,000-31,000



百達翡麗，罕有，18K白金腕錶，配中心秒針，型號570，機芯編號710'419，錶殼編號312'999，1953年製，附後補證書





Ψ2296

PATEK PHILIPPE. A VERY RARE 18K GOLD CHRONOGRAPH WRISTWATCH WITH TACHYMETER SCALE AND "SPIDER LUGS" REF. 1579, MOVEMENT NO. 867'709, CASE NO. 657'546, MANUFACTURED IN 1949

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe buckle and Patek Philippe Extract from the Archives

HK\$800,000-1,600,000
US\$110,000-210,000

百達翡麗，非常罕有，18K金計時腕錶，配測速刻度及“蜘蛛形”錶耳，型號1579，1949年製，機芯編號867'709，錶殼編號657'546，附百達翡麗後補證書



Type of watch :	Wristwatch
Movement No :	867.709
Calibre :	13"; chronograph register; manual winding
Case No :	657.546
Style :	Reference 1579, 18K yellow gold
Type of dial :	Painted hour markers in gold
Date of manufacture :	1949
Date of sale :	August 12th, 1950
Bracelet/Leather strap :	Leather strap
Remark :	---



Ψ2297

PATEK PHILIPPE. AN 18K GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS AND "SPIDER LUGS" REF. 1578, MOVEMENT NO. 705'581, CASE NO. 691'431, MANUFACTURED IN 1956

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: 18k gold Patek Philippe buckle and Patek Philippe Extract from the Archives

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，18K金腕錶，配中心秒針及“蜘蛛形”錶耳，型號1578，機芯編號705'581，錶殼編號691'431，1956年製，附後補證書



2298

PATEK PHILIPPE. A RARE 18K PINK GOLD WRISTWATCH WITH “SCROLL LUGS” REF. 1491, MOVEMENT NO. 967'785, CASE NO. 662'671, MANUFACTURED IN 1951

Movement: Manual
Dial: Silvered
Case: 34 mm.
With: 18k pink gold Patek Philippe buckle and Patek Philippe Extract from the Archives
Remark: Retailed by Gobbi Milano

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，罕有，18K紅金腕錶，配“卷雲形”錶耳，型號1491，機芯編號967'785，錶殼編號662'671，1951年製，附後補證書





Δ2299
PATEK PHILIPPE. A RARE STAINLESS STEEL WRISTWATCH
REF. 3417, ANTI-MAGNETIC, MOVEMENT NO. 734'459, CASE NO. 2'644'331, MANUFACTURED IN 1967

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: Patek Philippe Extract from the Archives

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，罕有，不銹鋼腕錶，型號3417，機芯編號734'459，錶殼編號2'644'331，1967年製，附後補證書



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2301
PATEK PHILIPPE. AN 18K GOLD SKELETONISED WRISTWATCH
ELLIPSE SQUELETTE MODEL, REF. 3880J, MOVEMENT NO. 1'389'725, CASE NO. 2'905'533, CIRCA 1994

Movement: Manual
Dial: Skeletonised
Case: 27 × 32 mm. (W × L)
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$65,000-130,000
US\$8,500-17,000

百達翡麗，18K金鏤空腕錶，ELLIPSE SQUELETTE，型號3880J，機芯編號1'389'725，錶殼編號2'905'533，約1994年製，附原廠證書、盒子及外包裝



Ψ2300
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC WRISTWATCH
REF. 3429, MOVEMENT NO. 1'113'017, CASE NO. 2'626'112, MANUFACTURED IN 1963

Movement: Automatic
Dial: Silvered
Case: 35 mm.
With: Patek Philippe Extract from the Archives

HK\$120,000-240,000
US\$16,000-31,000

百達翡麗，18K金自動上弦腕錶，型號3429，機芯編號1'113'017，錶殼編號2'626'112，1963年製，附後補證書



Ψ2302
PATEK PHILIPPE. AN 18K GOLD SKELETONISED AUTOMATIC WRISTWATCH
REF. 3878J, MOVEMENT NO. 1'239'392, CASE NO. 2'974'900, CIRCA 1997

Movement: Automatic
Dial: Skeletonised
Case: 31 mm.
With: 18k gold Patek Philippe buckle and Patek Philippe Certificate of Origin

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，18K金鏤空自動上弦腕錶，型號3878J，機芯編號1'239'392，錶殼編號2'974'900，約1997年製，附原廠證書





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2303
PATEK PHILIPPE. AN 18K WHITE GOLD BRACELET WATCH

REF. 3919/020, MOVEMENT NO. 1'836'705,
CASE NO. 2'917'445

Movement: Manual

Dial: White

Case: 33 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 170 mm., undated Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000

US\$11,000-21,000

百達翡麗，18K白金鏈帶腕錶，型號3919/020，機芯編號1'836'705，錶殼編號2'917'445，附無標明日期原廠證書、盒子及外包裝



2305
PATEK PHILIPPE. AN 18K WHITE GOLD BRACELET WATCH WITH LAPIS LAZULI DIAL

REF. 3733/1, MOVEMENT NO. 1'332'287,
CASE NO. 2'786'070, MANUFACTURED IN 1986

Movement: Manual

Dial: Lapis lazuli

Case: 29 × 33 mm. (W × L)

With: 18k white gold Patek Philippe bracelet, approximate wrist size 165 mm. and Patek Philippe Extract from the Archives

HK\$80,000-160,000

US\$11,000-21,000

百達翡麗，18K白金鏈帶腕錶，配青金石錶盤，型號3733/1，機芯編號1'332'287，錶殼編號2'786'070，1986年製，附後補證書



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歷久常新



2304
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD BRACELET WRISTWATCH

GOLDEN ELLIPSE MODEL, REF. 3948/17,
MOVEMENT NO. 1'829'156, CASE NO. 2'904'101

Movement: Manual

Dial: Blue

Case: 27 × 32 mm. (W × L)

With: 18k gold Patek Philippe bracelet, approximate wrist size 165 mm., undated Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$55,000-110,000

US\$7,200-14,000

百達翡麗，吸引，18K金鏈帶腕錶，GOLDEN ELLIPSE，型號3948/17，機芯編號1'829'156，錶殼編號2'904'101，附無標明日期原廠證書、盒子及外包裝



~2306
PATEK PHILIPPE. AN 18K GOLD BRACELET WATCH WITH MOTHER-OF-PEARL AND ONYX DIAL

REF. 3859/1, MOVEMENT NO. 1'367'219,
CASE NO. 2'798'657, MANUFACTURED IN 1982

Movement: Manual

Dial: Mother-of-pearl and onyx

Case: 27 mm.

With: 18k gold Patek Philippe bracelet, approximate wrist size 165 mm. and Patek Philippe Extract from the Archives

HK\$50,000-100,000

US\$6,500-13,000

百達翡麗，18K金鏈帶腕錶，配貝母及黑瑪瑙錶盤，型號3859/1，機芯編號1'367'219，錶殼編號2'798'657，1982年製，附後補證書





Ψ2307

PATEK PHILIPPE. A LADY'S 18K GOLD WRISTWATCH WITH BREGUET NUMERALS

REF. 4860, MOVEMENT NO. 1'415'242, CASE NO. 2'919'672, MANUFACTURED IN 1992

Movement: Manual

Dial: White with Breguet numerals

Case: 26 mm.

With: 18k gold Patek Philippe buckle and Patek Philippe Extract from the Archives

HK\$20,000-40,000
US\$2,600-5,200

百達翡麗，18K金女裝腕錶，配寶璣數字，型號4860，機芯編號1'415'242，錶殼編號2'919'672，1992年製，附後補證書



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Ψ2309

PATEK PHILIPPE. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

REF. 5090J, MOVEMENT NO. 3'010'419, CASE NO. 4'064'261, MANUFACTURED IN 1999

Movement: Automatic

Dial: Black

Case: 37.5 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Extract from the Archives, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000



百達翡麗，18K金自動上弦腕錶，配中心秒針及日曆顯示，型號5090J，機芯編號3'010'419，錶殼編號4'064'261，1999年製，附後補證書、盒子及外包裝



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歷久常新

2308

PATEK PHILIPPE. A VERY RARE 18K GOLD LIMITED EDITION AUTOMATIC WRISTWATCH, MADE TO COMMEMORATE THE YEAR 2000

REF. 5032J-012, MOVEMENT NO. 1'202'246, CASE NO. 2'998'199 AND 50/100, CIRCA 2000

Movement: Automatic

Dial: Silvered, with Breguet numeral "2" index

Case: 36 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, presentation box and outer packaging

Remark: Limited edition of 100 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000



百達翡麗，非常罕有，18K金自動上弦腕錶，為紀念2000年而製，型號5032J-012，機芯編號1'202'246，錶殼編號2'998'199及50/100，限量生產100枚，附原廠證書、盒子及外包裝

2310

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

NEPTUNE MODEL, REF. 5080/1A-011, MOVEMENT NO. 3'016'750, CASE NO. 4'117'502, MANUFACTURED IN 2000

Movement: Automatic

Dial: Black

Case: 36 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 165 mm., undated Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, Patek Philippe Japan Service Center Registered Guarantee Card from 2002, Patek Philippe Japan Service Center service invoice from 2021, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000
US\$16,000-28,000



百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NEPTUNE，型號5080/1A-011，機芯編號3'016'750，錶殼編號4'117'502，2000年製，附無標明日期原廠證書、後補證書、盒子及外包裝



Ψ2311

PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH ENGRAVED DIAL, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE REF. 5089G-013, MOVEMENT NO. 5'802'356, CASE NO. 4'681'966, CIRCA 2015

Movement: Automatic

Dial: Engraved, depicting Geneva

Case: 38.5 mm., with hinged case back for Patek Philippe's 175th anniversary

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$700,000-1,000,000
US\$91,000-130,000

百達翡麗，罕有，18K白金自動上弦腕錶，配雕刻錶盤，為紀念百達翡麗175週年而製，型號5089G-013，機芯編號5'802'356，錶殼編號4'681'966，約2015年製，附原廠證書、盒子及外包裝



2312

PATEK PHILIPPE. A LADY'S ATTRACTIVE 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET NAUTILUS MODEL, REF. 7118/1R-010, MOVEMENT NO. 7'388'957, CASE NO. 6'458'104, CIRCA 2021

Movement: Automatic

Dial: Golden

Case: 35 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 170 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$380,000-750,000
US\$50,000-97,000

百達翡麗，吸引，18K紅金自動上弦女裝鏈帶腕錶，配中心秒針和日曆顯示，NAUTILUS，型號7118/1R-010，機芯編號7'388'957，錶殼編號6'458'104，約2021年製，配原廠證書、盒子及外包裝





⊕2313

PATEK PHILIPPE. A LADY'S STAINLESS STEEL AND DIAMOND-SET WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

AQUANAUT "LUCE" MODEL, REF. 5067A, MOVEMENT NO. 1'563'024, CASE NO. 4'333'937, MANUFACTURED IN 2005

Movement: Quartz
Dial: Blue
Case: 36 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Extract from the Archives and additional blue Patek Philippe rubber strap
Remark: Set with 46 diamonds

HK\$330,000-500,000
US\$43,000-65,000

百達翡麗，不銹鋼鑲鑽石女裝腕錶，配中心秒針及日曆顯示，AQUANAUT“LUCE”，型號5067A，機芯編號1'563'024，錶殼編號4'333'937，2005年製，附後補證書



2314

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE

AQUANAUT MODEL, REF. 5968A-001, MOVEMENT NO. 7'245'958, CASE NO. 6'358'768, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 42.2 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, additional orange Patek Philippe rubber strap, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$480,000-950,000
US\$63,000-120,000

百達翡麗，不銹鋼自動上弦飛返計時腕表，配日曆顯示，AQUANAUT，型號5968A-001，機芯編號7'245'958，錶殼編號6'358'768，約2019年製，附原廠證書、盒子及外包裝



Extract from the Archives

Type of watch :	Wrist-watch
Movement No :	1.563.024
Calibre :	E23 SC; date, sweep centre seconds hand; quartz
Case No :	4.333.937
Style :	Reference 5067, steel
Type of dial :	Blue embossed dial, white gold Arabic numerals, superluminova
Date of manufacture :	2005
Date of sale :	October 17th, 2005
Bracelet/Leather strap :	Composite bracelet
Remark :	---

Only the data registered in our books which is relative to the watch with movement and case numbers indicated above, is mentioned in this statement. We do not take position regarding the authenticity of the watch in its





Ψ2316

PATEK PHILIPPE. AN 18K PINK GOLD LIMITED EDITION AUTOMATIC WRISTWATCH WITH DATE, MADE TO CELEBRATE THE 10TH ANNIVERSARY OF PATEK PHILIPPE IN CHINA MARKET

REF. 6000R-010, REF. 5'933'861, MOVEMENT NO. 5'933'861, CASE NO. 6'109'601, CIRCA 2016

Movement: Automatic

Dial: Silvered

Case: 37 mm., case back engraved with the map of China

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, original invoice, setting pin, product literature, presentation box and outer packaging

Remark: Limited to 25 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，18K紅金自動上弦腕錶，配日曆顯示，為紀念百達翡麗進入中國市場10週年而製，限量生產25枚，型號6000R-010，機芯編號5'933'861，錶殼編號6'109'601，約2016年製，附原廠證書、盒子及外包裝



Ψ2318

PATEK PHILIPPE. A RARE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

REF. 5118P-010, MOVEMENT NO. 3'649'032, CASE NO. 4'475'859, CIRCA 2011

Movement: Automatic

Dial: White and diamond-set

Case: 37 mm.

With: Platinum and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Set with 68 baguette-cut diamonds, totaling approximately 2.71 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，罕有，鉑金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號5118P-010，機芯編號3'649'032，錶殼編號4'475'859，約2011年製，附原廠證書、盒子及外包裝



Ψ2317

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

REF. 5296G-001, MOVEMENT NO. 3'616'055, CASE NO. 4'327'047, CIRCA 2008

Movement: Automatic

Dial: Two-toned silvered sector dial

Case: 38 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，18K白金自動上弦腕錶，配中心秒針及日曆顯示，型號5296G-001，機芯編號3'616'055，錶殼編號4'327'047，約2008年製，附原廠證書、盒子及外包裝



2319

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE

CALATRAVA PILOT TRAVEL TIME MODEL, REF. 5524G-001, MOVEMENT NO. 7'288'566, CASE NO. 6'369'067, CIRCA 2020

Movement: Automatic

Dial: Dark blue

Case: 42 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

百達翡麗，18K白金自動上弦兩地時間腕錶，配中心秒針、雙日夜及日曆顯示，CALATRAVA PILOT TRAVEL TIME，型號5524G-001，機芯編號7'288'566，錶殼編號6'369'067，約2020年製，附原廠證書、盒子及外包裝





Ψ2320

PATEK PHILIPPE. AN 18K PINK GOLD AND DIAMOND-SET DUAL TIME WRISTWATCH WITH 24 HOUR INDICATION AND MOTHER-OF-PEARL DIAL
REF. 4934R, MOVEMENT NO. 3'705'128, CASE NO. 4'423'106, MANUFACTURED IN 2007

Movement: Manual
Dial: Brown and yellow mother-of-pearl and guilloché
Case: 35 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Extract from the Archives and travel box
Remark: Set with 48 diamonds, totaling approximately 1.08 carats

HK\$90,000-180,000
US\$12,000-23,000

百達翡麗，18K紅金鑲鑽石兩地時間腕錶，配24小時顯示及貝母錶盤，型號4934R，機芯編號3'705'128，錶殼編號4'423'106，2007年製，附後補證書



Ψ2322

PATEK PHILIPPE. AN 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE, SINGLE SEALED
REF. 5575G-001, MOVEMENT NO. 5'901'363, CASE NO. 6'058'025, CIRCA 2016

Movement: Automatic
Dial: Black
Case: 40 mm.
With: 18k white gold 175th anniversary Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, commemorative medal, sales tag, setting pin, leather holder, product literature, 175th anniversary presentation box and outer packaging
Remark: Limited edition of 1300 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，18K白金自動上弦世界時間腕錶，配月相顯示，為紀念百達翡麗175週年而製，限量生產1300枚，型號5575G-001，機芯編號5'901'363，錶殼編號6'058'025，約2016年製，單封，附原廠證書、盒子及外包裝



Ψ2321

PATEK PHILIPPE. A LADY'S 18K PINK GOLD AND DIAMOND-SET AUTOMATIC WORLD TIME WRISTWATCH
REF. 7130R, MOVEMENT NO. 5'738'903, CASE NO. 4'647'862, MANUFACTURED IN 2013

Movement: Automatic
Dial: Silvered and guilloché
Case: 36 mm.
With: 18k pink gold Patek Philippe and diamond-set buckle and Patek Philippe Extract from the Archives
Remark: Set with 89 diamonds, totaling approximately 1.092 carats

HK\$180,000-360,000
US\$24,000-47,000

百達翡麗，18K紅金鑲鑽石世界時間女裝腕錶，型號7130R，機芯編號5'738'903，錶殼編號4'647'862，2013年製，附後補證書





Ψ2323

**PATEK PHILIPPE. A PLATINUM
AUTOMATIC WORLD TIME WRISTWATCH**
REF. 5110P-001, MOVEMENT NO. 3'210'257,
CASE NO. 4'191'643, CIRCA 2002

Movement: Automatic
Dial: Blue guilloché
Case: 37 mm.
With: Platinum Patek Philippe deployant clasp and Patek Philippe
Certificate of Origin
Remark: From the original owner

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，鉑金自動上弦世界時間腕錶，型號5110P-001，
機芯編號3'210'257，錶殼編號4'191'643，約2002年製，
附原廠證書



Ψ2325

**PATEK PHILIPPE. A VERY RARE 18K
PINK GOLD AUTOMATIC WORLD TIME
WRISTWATCH, SINGLE SEALED, WITH
A PAIR OF PINK GOLD PATEK PHILIPPE
CUFFLINKS**
REF. 5130R-011 "TAIPEI", MOVEMENT NO. 3'672'331,
CASE NO. 4'434'596, CIRCA 2009

Movement: Automatic
Dial: Guilloché, "Taipei" on city ring in red and confirmed by Certificate
Case: 39.5 mm.
With: 18k pink gold Patek Philippe deployant clasp, pink gold Patek
Philippe cufflinks, Patek Philippe Certificate of Origin, sales tag, product
literature, leather holder, presentation box and outer packaging
Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the
original "fitted box". Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

百達翡麗，非常罕有，18K紅金世界時間腕錶，配紅金百達翡麗袖扣，
型號5130R-011“臺北”，機芯編號3'672'331，錶殼編號4'434'596，
約2009年製，單封，附原廠證書、盒子及外包裝



Timeless Opulence
歷久常新

2324

**PATEK PHILIPPE. AN 18K GOLD AUTOMATIC WORLD
TIME WRISTWATCH**
REF. 5110J-001, MOVEMENT NO. 3'207'101,
CASE NO. 4'124'651, CIRCA 2001

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate
of Origin, sales tag, presentation box and outer packaging

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，18K金自動上弦世界時間腕錶，型號5110J-001，
機芯編號3'207'101，錶殼編號4'124'651，約2001年製，
附原廠證書、盒子及外包裝





Ψ2326

PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE PLATINUM LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997

PAGODA MODEL, REF. 5500P, MOVEMENT NO. 1'859'410, CASE NO. 4'014'150, CIRCA 1997

Movement: Manual
Dial: Black
Case: 29.5 × 41 mm. (W x L)
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, COSC, commemorative medal, leather holder, product literature, presentation box and outer packaging
Remark: Limited edition of 150 pieces in platinum

HK\$120,000-240,000
US\$16,000-31,000

百達翡麗，非常罕有及吸引，鉑金長方形腕錶，PAGODA，型號 5500P，機芯編號1'859'410，錶殼編號4'014'150，1997年紀念百達翡麗新工廠而限量生產150枚，附原廠證書、盒子及外包裝



Ψ2328

PATEK PHILIPPE. A RARE 18K GOLD LIMITED EDITION RECTANGULAR WRISTWATCH WITH 10 DAY POWER RESERVE, MADE TO COMMEMORATE THE MILLENNIUM

REF. 5100J-001, MOVEMENT NO. 3'203'940, CASE NO. 4'110'878, CIRCA 2001

Movement: Manual
Dial: Silvered
Case: 34 × 46 mm. (W x L)
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Attestation, Patek Philippe Extract from the Archives, commemorative medal, COSC certificate, leather holder, presentation box and outer packaging
Remark: Limited edition of 1500 pieces in yellow gold
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，罕有，18K金長方形腕錶，配10天動力儲存，型號5100J-001，為紀念千禧年而製，機芯編號3'203'940，錶殼編號4'110'878，約2001年製，限量生產1500枚，附原廠證書、後補證書、盒子及外包裝



Timeless Opulence
歷久常新

2327

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997

PAGODA MODEL, REF. 5500G-001, MOVEMENT NO. 1'858'037, CASE NO. 4'014'792

Movement: Manual
Dial: Rose
Case: 29.5 × 41 mm. (W x L)
With: 18k white gold Patek Philippe buckle, undated Patek Philippe Certificate of Origin, undated Patek Philippe Attestation, COSC, commemorative medal, leather holder, presentation box and outer packaging
Remark: Limited edition of 250 pieces in white gold
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，非常罕有，18K白金長方形腕錶，PAGODA，型號5500G-001，機芯編號1'858'037，錶殼編號4'014'792，1997年紀念百達翡麗新工廠而限量生產250枚，附無標明日期原廠證書、盒子及外包裝



2329

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD LIMITED EDITION RECTANGULAR WRISTWATCH WITH TEN DAY POWER RESERVE, MADE TO COMMEMORATE THE MILLENNIUM

REF. 5100G-001, MOVEMENT NO. 3'201'642, CASE NO. 4'098'900, CIRCA 2000

Movement: Manual
Dial: Blue
Case: 34 × 46 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, COSC, commemorative medal, leather holder, presentation box and outer packaging
Remark: Limited edition of 450 pieces in white gold
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-350,000
US\$24,000-45,000

百達翡麗，非常罕有，18K白金長方形腕錶，配10天動力儲存，型號5100G-001，為紀念千禧年而製，限量生產450枚，機芯編號3'201'642，錶殼編號4'098'900，約2000年製，附原廠證書、盒子及外包裝



Ψ2330

**PATEK PHILIPPE. A RARE 18K WHITE GOLD RECTANGULAR
TOURBILLON WRISTWATCH WITH 10 DAY POWER RESERVE**
REF. 5101G-001, MOVEMENT NO. 5'250'117, CASE NO. 4'550'089, CIRCA 2012



Movement: Manual

Dial: Blue

Case: 30 × 52 mm. (W x L)

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Bulletin de Precision de Marche, sales tag, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$550,000-1,100,000

US\$72,000-140,000

百達翡麗，罕有，18K白金長方形陀飛輪腕錶，配10天動力儲存，型號5101G-001，機芯編號5'250'117，錶殼編號4'550'089，約2012年製，附原廠證書、盒子及外包裝

The Reference 5101 is the first timepiece that combines two complications which are very difficult to accommodate in the confined space of a rectangular movement: two tandem mainspring barrels with 240 hours of energy storage capacity and a tourbillon precision regulator composed of 72 individual parts.

Characteristic for Patek Philippe, hardly any signs on the outside of the piece would reveal the complexity of its inner workings. Understated elegance has always been a hallmark of Patek Philippe but the tourbillon cage is in fact concealed for a very practical reason - the oil used to lubricate the mechanism is sensitive to ultraviolet rays and will decompose when exposed to daylight, thus losing its beneficial tribological properties. Extremely stringent standards are imposed on all Patek Philippe movements and even more so on tourbillon pieces.

型號5101是首次將兩種複雜功能結合在空間有限的矩形機芯之中。兩個串聯發條盒具有240小時的動力儲存，以及由72個獨立零件組成的陀飛輪精密調節器。

百達翡麗的其中一個特色，是從腕錶外部幾乎無法得知其內部運作的複雜性。低調優雅一直是百達翡麗的標誌。本錶貫徹這種風格，未有將陀飛輪框架展示出來。另一個非常實際的原因，是由於該裝置的潤滑油對紫外線十分敏感，當暴露在陽光下便會分解，從而失去本身的作用。



Ψ2331

**PATEK PHILIPPE. A VERY RARE PLATINUM SINGLE BUTTON SPLIT
SECONDS CHRONOGRAPH WITH BREGUET NUMERALS**
REF. 5959P-001, MOVEMENT NO. 3'637'003, CASE NO. 4'337'078, CIRCA 2006



Movement: Manual

Dial: White lacquered dial with black Breguet numerals

Case: 33 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, original purchase invoice, product literature, leather holder, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,700,000-2,400,000
US\$230,000-310,000

百達翡麗，非常罕有，鉑金單按鈕追針計時腕錶，配寶璣數字，型號5959P-001，機芯編號3'637'003，錶殼編號4'337'078，約2006年製，附原廠證書、盒子及外包裝

Reference 5959 is one the modern Patek Philippe models which best preserves the DNA and heritage of the revered Genevoise house. In fact, a practically unique case in the history of Patek Philippe, it is a virtually exact replica of a vintage model, specifically the first split second chronograph wristwatch ever produced by Patek Philippe (movement no. 124'824). The only differences are the modern signature, the co-axial button in the crown, the snap on back instead of hinged, and the platinum case instead of yellow gold. Introduced in 2005 with white dial, it is available, since 2008, with black dial and in 2016 available pink gold with black dial as well. One of the scarcest modern models by Patek Philippe, its estimated total output until now is of a few dozen pieces.

This modern tribute to Patek Philippe heritage is a masterpiece of design. Exuding elegance, practicality, masculinity and supreme balance, it is the archetypical officier-style watch. The 33 mm. case features the telltale extended lugs with screw bars and an old-school oversized crown (updated with in-line chronograph pusher). The dial is distinguished by its supreme readability. The generously-sized Breguet numerals offer extremely good contrast with the white lacquered background; the 60 minutes register has Arabic five minutes divisions, a choice which offers high precision of indication without excessively encumbering of the overall design.

While this model is, under an aesthetical point of view, a champion of vintage-style understated elegance, under a technological point of view it offers one of the most advanced movements available on the market. An extremely difficult complication to master, the split-second single-button chronograph is one of the most daunting-to-realize movements. As a matter of fact, even just a decade ago specialized calibre manufacturers supplied most watchmaking brands (including Patek Philippe) with calibres which would then be finished and modified more or less heavily. This was common practice throughout the entire 20th century, and it was due to many economic, technologic and cultural factors. In the case of split second chronograph, one of these factors was that watch brands found it so difficult to develop such a movement that they would rather source it from specialized companies. However, pushed by competition and possibly by more than a little bit of pride, many manufacturers recently developed in house calibres. Calibre 27-525 PS is undoubtedly one of the most successful of such efforts. Beating 21'600 times per hour, hour, it sports an unbelievable 5.25 mm. thickness: it was at the time of its inception the thinnest manually-wound split seconds calibre ever developed. It is stamped with the Patek Philippe seal, launched by the company in 2010 and demanding even stricter requirements than the famed Geneva seal, most notably an accuracy of -3/+2 seconds per day for calibres above 20 mm. in diameter.

拍品專文型號5959是當代的百達翡麗錶作品，保留了這家品牌優良的基因和傳統。其錶殼幾乎完全複製古董百達翡麗時計、品牌第一款雙秒追針計時腕錶（機芯編號：124'824），這種做法在百達翡麗歷史上來說實在是前所未見。二者的區別在於本錶的現代商標、錶冠上的同軸按鈕、背面使用按扣而不是鉸鏈，以及使用鉑金而非黃金錶殼。此型號於2005年推出時搭配白色錶盤，自2008年起配黑色錶盤，並於2016年推出紅金配黑色錶盤的版本。此型號是百達翡麗最稀有的現代錶款之一，目前估計總產量只有數十枚。

這款向百達翡麗傳統致敬的現代腕錶堪稱設計傑作，在優雅、實用和陽剛之間取得最佳平衡，屬典型軍官風格腕錶。33毫米錶徑錶殼的特點是帶有螺絲桿的加長錶耳和舊式的超大錶冠。錶盤以卓越的可讀性而聞名。寬大的寶璣數字與白色漆面背景形成鮮明對比；60分鐘計時盤採用五分鐘阿拉伯字刻度，這種安排既可提供高精度的顯示，同時又不會過度妨礙錶盤的整體設計。

雖然從美學角度來看，該型號貫徹古典優雅的風格，但從技術角度來看，它則搭載市場上最先進的機芯。雙秒追針單按鈕計時是一項極難掌握的複雜功能，亦是最難製作的機芯之一。事實上，即使是近十年前，這些機芯均是由專業機芯製造商為大多數製錶品牌（包括百達翡麗）供貨，再由品牌進行或多或少的精加工和修改。這個20世紀的普遍做法建基於許多經濟、技術和文化因素。就雙追針計時而言，其中一個因素是鐘錶品牌發現開發這種機芯非常困難，因此他們寧願從專業的機芯供應商購買。然而，在競爭的推動下，也可能是出於自豪感，許多製造商近年開始開發自製機芯。27-525 PS機芯無疑當中最成功的一款。每小時振頻21,600次，其厚度只有5.25毫米，是有史以來最薄的手動上弦雙秒追針機芯。機芯上有百達翡麗印記，該印記於2010年推出，其要求比著名的日內瓦印記更為嚴格。最值得注意的，是直徑20毫米以上機芯的精度為每天-3/+2秒。





Ψ2332

PATEK PHILIPPE. A RARE PLATINUM CHRONOGRAPH WRISTWATCH, SINGLE SEALED

REF. 5070P-001, MOVEMENT NO. 3'715'262, CASE NO. 4'460'495

Movement: Manual

Dial: Blue cloud

Case: 42 mm.

With: Platinum Patek Philippe deployant clasp, undated Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: Lemania based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$900,000-1,800,000
US\$120,000-230,000

百達翡麗，罕有，鉑金計時腕錶，型號5070P-001，機芯編號3'715'262，錶殼編號4'460'495，單封，附原廠證書、盒子及外包裝



Ψ2333

PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD CHRONOGRAPH WRISTWATCH

REF. 5170J-001, MOVEMENT NO. 5'509'492, CASE NO. 4'524'574, CIRCA 2011

Movement: Manual

Dial: Silvered

Case: 39 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，吸引，18K金計時腕錶，型號5170J-001，機芯編號5'509'492，錶殼編號4'524'574，約2011年製，附原廠證書、盒子及外包裝



2334

PATEK PHILIPPE. AN ATTRACTIVE STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH POWER RESERVE, DAY/NIGHT INDICATOR AND BRACELET

REF. 5960/1A-001, MOVEMENT NO. 5'825'537, CASE NO. 6'008'050, CIRCA 2014

Movement: Automatic

Dial: Silvered

Case: 40 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，吸引，不銹鋼自動上弦年曆飛返時計鏈帶腕錶，配日夜顯示及動力儲存，型號5960/1A-001，機芯編號5'825'537，錶殼編號6'008'050，約2014年製，附原廠證書、盒子及外包裝





Ψ2335

PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE PLATINUM LIMITED EDITION AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, POWER RESERVE AND MOON PHASES
ADVANCED RESEARCH MODEL, REF. 5450P-001, MOVEMENT NO. 3'900'326, CASE NO. 4'700'620

Movement: Automatic
Dial: Salmon coloured
Case: 39 mm.
With: Platinum Patek Philippe deployant clasp, sales tag, setting pin, presentation box and outer packaging
Remark: Limited edition of 300 examples
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract; the presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-650,000
US\$46,000-84,000

百達翡麗，非常罕有及吸引，鉑金自動上弦年曆腕錶，配中心秒針、動力儲存及月相顯示，限量生產300枚，型號5450P-001，機芯編號3'900'326，錶殼編號4'700'620，配盒子



Timeless Opulence
歷久常新

2336

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND 24 HOUR INDICATION
REF. 5035G-023, MOVEMENT NO. 3'059'084, CASE NO. 4'042'156

Movement: Automatic
Dial: Black
Case: 37 mm.
With: 18k white gold Patek Philippe buckle, undated Patek Philippe Certificate of Origin, setting pin, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針及24小時顯示，型號5035G-023，機芯編號3'059'084，錶殼編號4'042'156，附無標明日期原廠證書、盒子及外包裝



Timeless Opulence
歷久常新

2337

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR AND 24-HOUR INDICATION
REF. 5038G, MOVEMENT NO. 775'903, CASE NO. 4'004'861, CIRCA 1996

Movement: Automatic
Dial: Black
Case: 36 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, presentation box and outer packaging
Remark: Limited edition of 500 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$95,000-190,000
US\$13,000-25,000

百達翡麗，18K白金自動上弦萬年曆腕錶，配月相、閏年及24小時顯示，型號5038G，機芯編號775'903，錶殼編號4'004'861，約1996年製，附原廠證書、盒子及外包裝





Ψ2338

PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION
REF. 5496P-001, MOVEMENT NO. 5'602'896, CASE NO. 4'569'111, CIRCA 2012

Movement: Automatic
Dial: Silvered
Case: 39.5 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, leather holder, product literature, winding presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
Remark: From the original owner

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，鉑金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5496P-001，機芯編號5'602'896，錶殼編號4'569'111，約2012年製，附原廠證書、盒子及外包裝



Ψ2340

PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
REF. 3940P, "SECOND SERIES", MOVEMENT NO. 773'458, CASE NO. 2'936'170, CIRCA 1994

Movement: Automatic
Dial: Silvered
Case: 36 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$450,000-900,000
US\$59,000-120,000

百達翡麗，鉑金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號3940P第二期，機芯編號773'458，錶殼編號2'936'170，約1994年製，附原廠證書



Timeless Opulence
歷久常新

2339

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH 24 HOUR, LEAP YEAR INDICATION AND MOON PHASES
REF. 5039G-010, MOVEMENT NO. 3'124'322, CASE NO. 4'020'027, CIRCA 1999

Movement: Automatic
Dial: Silvered
Case: 35 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, leather holder, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，18K白金自動上弦萬年曆腕錶，配24小時、閏年顯示及月相，型號5039G-010，機芯編號3'124'322，錶殼編號4'020'027，約1999年製，附原廠證書、額外底蓋、盒子及外包裝





Ψ2341

PATEK PHILIPPE. AN EXTREMELY WELL PRESERVED AND RARE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
REF. 3970EJ, "SECOND SERIES", MOVEMENT NO. 875'134, CASE NO. 2'831'378, CIRCA 1988

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Lemania-based movement; approx. 400 pieces made in yellow gold

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，保存極好及罕有，18K金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EJ第二期，機芯編號875'134，錶殼編號2'831'378，約1988年製，配原廠證書、盒子及外包裝



Ψ2342

PATEK PHILIPPE. A RARE AND ELEGANT PLATINUM AND DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOURS AND LEAP YEAR INDICATION AND ADDITIONAL BLACK AND DIAMOND-SET DIAL
REF. 3970EP, "SECOND SERIES", MOVEMENT NO. 875'995, CASE NO. 2'900'981, CIRCA 1992

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin confirming the watch is born with a silvered dial, additional black and diamond-set dial, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market, the present watch is from the original owner; Lemania-based movement; approx. 80 pieces made in platinum

HK\$900,000-1,800,000
US\$120,000-230,000

百達翡麗，罕有及優雅，鉑金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EP第二期，機芯編號875'995，錶殼編號2'900'981，約1992年製，附原廠證書、額外黑色鑲鑽石錶盤、盒子及外包裝



Ψ2343

**PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON PHASES, 24-HOUR AND LEAP YEAR
INDICATION**

REF. 5970P-001, MOVEMENT NO. 3'931'793, CASE NO. 4'500'286, CIRCA 2010

Movement: Manual

Dial: Black

Case: 40 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag,
additional solid case back, product literature, presentation box and outer packaging

Remark: Less than 500 pieces made; Lemania-based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,000,000

US\$160,000-260,000

百達翡麗，鉑金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號5970P-001，約2010年製，
附原廠證書、額外底蓋、盒子及外包裝

Reference 5970 was introduced to the market in 2005 and replaced the celebrated reference 3970. The model immediately enjoyed great popularity amongst collectors and was available in white gold or pink gold only until 2007 when the production of these two versions ceased. Reference 5970 in yellow gold was in production only in 2008. Since 2008, the model was available exclusively in platinum. It is believed that less than 500 pieces were produced.

At the 2011 Basel Fair, the reference 5970 was replaced by the reference 5270 which additionally has a day/night indication on the dial, as well as a separate leap year cycle and is equipped with the in-house calibre CH 29-535 PS Q.

Reference 5970 is the last perpetual calendar chronograph of the company featuring the Geneva seal on the movement as Patek Philippe began stamping their movements with the Patek Philippe Seal from mid-2009 as a new quality benchmark for its mechanical timepieces. Despite having been manufactured in recent years, reference 5970 is already today considered a great classic and will not only provide enormous pleasure on its future owner's wrist, but will also be a pillar in any collection focusing on Patek Philippe's history of complicated wristwatches.

著名型號3970的後繼型號5970，於2005年4在巴塞爾鐘錶展上登場，甫推出便廣受藏家愛戴。最初只有白金及紅金版本，直至2007年停產。黃金5970僅在2008年生產。自2008年開始，該型號僅提供鉑金版本，據信產量不到500枚。

在2011年巴塞爾鐘錶展上，5970被5270取代。新型號的錶盤上具有晝/夜顯示以及獨立的閏年周期，搭載自製機芯CH 29-535 PS Q。

5970是品牌最後一款在機芯上印有日內瓦印記的萬年曆計時腕錶。因為百達翡麗自2009年年中開始，便在其機芯上使用百達翡麗印記作為機械時計的新質量基準。型號5970雖是近年的作品，但如今已被視為偉大的經典。其未來擁有者不但可享受配戴此錶的樂趣，更能夠為其百達翡麗複雜腕錶收藏的增添一名重要成員。



Ψ2344

**PATEK PHILIPPE. A RARE 18K GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND
LEAP YEAR INDICATION, DOUBLE SEALED**
REF. 5970J-001, MOVEMENT NO. 3'049'254, CASE NO. 4'452'697, CIRCA 2008



Movement: Manual
Dial: Silvered
Case: 40 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, product literature, leather holder, setting pin, presentation box and outer packaging

Remark: Lemania-based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000
US\$130,000-260,000

百達翡麗，罕有，18K金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號5970J-001，機芯編號3'049'254，錶殼編號4'452'697，約2008年製，雙封，附原廠證書、額外底蓋、盒子及外包裝

A successor of the celebrated reference 3970, reference 5970 was introduced to the market at Basel World in 2004 and remained in production until 2010. It has one of the shortest production spans of only 6 years and was instantaneously met with joy from collectors due to its larger size. Reference 5970 was available in white gold and pink gold only until 2007 when the production of these two versions ceased. Reference 5970 in yellow gold was manufactured in 2008 and 2009. From 2009 until the end of production, the model was exclusively available in platinum.

型號5970於2005年4月在巴塞爾鐘錶展上推出，取代了著名的型號3970。該型號迅即大受藏家歡迎，並僅提供白金及紅金版本。直到2007年，品牌停止生產這兩個版本，而2008年推出的黃金版本，其生產期亦只有短短一年。自2008年起，該型號僅提供鉑金版本。



Ψ2345

**PATEK PHILIPPE. A VERY RARE AND DAZZLING PLATINUM AND
BAGUETTE-CUT DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT
INDICATIONS**

REF. 5271P-001, MOVEMENT NO. 5'882'250, CASE NO. 6'011'948, CIRCA 2015

Movement: Manual

Dial: Black lacquer and diamond-set

Case: 41 mm.

With: Platinum and baguette-cut diamond-set Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Remark: Set with 80 baguette-cut diamonds totaling approximately 4.84 carats and 1 diamond totaling 0.018 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,350,000-2,700,000

US\$180,000-350,000

百達翡麗，非常罕有及迷人，鉑金鑲長方形切割鑽石萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5271P-001，機芯編號5'882'250，錶殼編號6'011'948，約2015年製，附原廠證書、額外底蓋、盒子及外包裝



Patek Philippe revealed the new reference 5271 at Baselworld in 2014. A variation of the Patek Philippe 5270 Perpetual Calendar Chronograph, this new version in platinum features a black dial and is set with 80 baguette-cut diamonds weighing approximately 4.84 carats. Moreover, the reference 5271 is powered with Patek Philippe's in-house calibre CH 29-535 PS Q and has been granted the new hallmark of excellence, the PP seal. Presented with a 12-layer lacquer dial with grey sunken sub-registers, a diamond-set bezel, lugs and a diamond-covered deployant clasp, the reference embodies the ultimate excellence in watch making technology and haute joaillerie.

百達翡麗於2014年巴塞爾國際鐘錶展上發布了新款5271腕錶。作為百達翡麗5270萬年曆計時型號的新版本，這款鉑金腕錶配有黑色錶盤，鑲有80顆共重約4.84克拉的長方形切割鑽石。此外，型號5271搭載百達翡麗自家CH 29-535 PS Q機芯，並帶有卓越的標百達翡麗印記。配備12層漆面錶盤、灰色凹陷小錶盤、鑲鑽錶圈、錶耳和鑲鑽折疊錶扣，型號5271體現了製錶技術和高級珠寶的極致卓越。



Ψ2346

**PATEK PHILIPPE. A PLATINUM PERPETUAL CALENDAR SPLIT SECONDS
CHRONOGRAPH WRISTWATCH WITH MOON PHASES, DAY/NIGHT AND
LEAP YEAR INDICATION**

REF. 5204P-010, MOVEMENT NO. 5'251'483, CASE NO. 4'569'814, CIRCA 2014

Movement: Manual

Dial: Silvered

Case: 40 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, product literature, leather portfolio, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

百達翡麗，鉑金萬年曆追針計時腕錶，配月相、日夜及閏年顯示，型號5204P-010，機芯編號5'251'483，錶殼編號4'569'814，約2014年製，附原廠證書、額外底蓋、盒子及外包裝

The reference 5204 was released at the Basel show in 2012 in platinum version and powered by the highly complicated movement 29-535 PS Q, the very first in house movement fully developed by Patek Philippe which replaces the Lemania based 27-70 Q. The platinum version was discontinued in 2018.

Being the successor of the legendary 5004, the 5204 features a day/night indication instead of a 24 hour hand display. Made in 40 mm. case, the watch appears massive compared to the 36.7 mm. reference 5004 to keep with the modern trend. Numerous design improvements were made to the dial giving it an overall cleaner look and assisting in readability.

The perpetual calendar chronograph wristwatch is more closely associated with Patek Philippe than perhaps any other model other than the Nautilus. In fact, Patek Philippe were the first company to produce perpetual calendar chronographs in series, an achievement that no other manufacturer could match for almost half a century. The perpetual calendar chronograph was in many ways the complication that re-established and confirmed Patek Philippe's reputation as the greatest watch brand in the world. A reputation that is undimmed to the present day. This superb split-seconds 'Grand Complication' continues the lineage of Patek Philippe's greatest complicated wristwatches into the present day, representing the exceptional horological innovation for which the company is famous.

鉑金5204於2012年在巴塞爾鐘錶展上首次推出，搭載精緻且高度複雜的29-535 PS Q機芯；該機芯是百達翡麗首款完全自主研發的機芯，取代了以Lemania為基礎的27-70 Q機芯。鉑金5204已於2018年停產。

作為傳奇5004的繼任者，5204具有晝/夜顯示，而不是24小時指針顯示。精心安排的布局使錶盤更清晰和易於閱讀，所帶來的視覺衝擊亦令腕錶更具魅力。錶殼尺寸亦從5004的36.7毫米增加至40毫米，令5204在腕上顯更有份量，令人難忘。

萬年曆計時腕錶與百達翡麗之間的聯繫，相信除鸚鵡螺以外的其他型號均無法比擬。事實上，萬年曆計時腕錶的故事與百達翡麗本身的歷史緊密相連。百達翡麗是首間大量生產萬年曆計時腕錶的公司，這項成就近半個世紀以來沒有其他製造商能夠匹敵。百達翡麗在20世紀下半葉得以重新建立和鞏固其世界頂級鐘錶品牌聲譽，從多方面而言均與萬年曆計時這項複雜功能有莫大關係。時至今天，百達翡麗的地位依然屹立不倒。這款卓越的雙秒追針「超級複雜腕錶」將百達翡麗最偉大的複雜腕錶傳統傳承至今，被視為公司鐘錶革新的代表。



Ψ2347

**PATEK PHILIPPE. A VERY RARE AND CHARMING 18K PINK GOLD MINUTE
REPEATING INSTANTANEOUS PERPETUAL CALENDAR TOURBILLON
WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT
INDICATIONS**

REF. 5207R-001, MOVEMENT NO. 5'000'735, CASE NO. 4'553'314, CIRCA 2017

Movement: Manual

Dial: Black

Case: 40.5 mm.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Bulletin de Marche, additional solid case back, sales tag, setting pin, product literature, leather holder, leather portfolio, key, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$4,000,000-8,000,000

US\$520,000-1,000,000

百達翡麗，非常罕有及優美，18K紅金三問瞬跳萬年曆陀飛輪腕錶，配月相、閏年及日夜顯示，
型號5207R-001，機芯編號5'000'735，錶殼編號4'553'314，約2017年製，附原廠證書、
額外底蓋、盒子及外包裝



One of Patek Philippe's Grand Complications introduced in 2008, the reference 5207 stands as a true testament to modern horological manufacture. This exceptional masterpiece combines three of the most exacting complications known to watchmaking: the minute repeater, the tourbillon and the instantaneous perpetual calendar. From the high technique of the movement to the beauty of the case and especially the dial layout with easily readable apertures (that instantaneously advance at midnight), this magnificent creation was developed over a 5 year period.

A technical tour de force, the Caliber R TO 27 PS QI, composed of 549 parts, is based on the movement developed for the reference 5016 more than 25 years ago but with the new instantaneous perpetual calendar plate in place of the retrograde perpetual calendar of the 5016. Most perpetual calendars have a “dragging” display, however the 5207P mechanism makes an instantaneous calendar display change so that means that all the calendar indications (where appropriate) change precisely at midnight in a matter of just a few hundredths of a second. The calendar mechanism requires considerable power to operate so that this factor combined with the tourbillon presented a considerable technical challenge to Patek Philippe's watchmakers. One of the visual delights of the movement is the 14 carat gold centre wheel the design of which was inspired by the wheel of a watchmaker's topping tool. The making of this wheel takes an incredible ten hours of work alone.

Although two centuries have passed since its invention, the tourbillon is still relevant to the contemporary watch industry. It compensates for fluctuations and errors in time measurement caused by the position a watch is placed in. For example, watches with traditional movements may keep excellent time when resting on a desk horizontally, but when that same watch is placed vertically in a pocket or on the wrist, gravity affects the frequency or rate of the escapement and thus its accuracy. Invented by Breguet, the tourbillon compensates for these gravitational effects by placing the escapement in a revolving carriage. As the tourbillon carriage revolves (usually one entire revolution per minute), its position constantly changes and consequently the fluctuations in rate caused by gravity are averaged out. Once a tourbillon watch is properly adjusted, the effects of gravity are essentially nullified, regardless of how it is positioned.

In common with all Patek Philippe's minute repeaters, the present watch would have been personally tested and approved by Mr. Thierry Stern himself before being released for sale.



型號5207是百達翡麗於2008年推出的超級複雜功能腕錶之一，被視為當代高級鐘錶的代表作。這款非凡傑作結合製錶業三種最起卓的複雜功能：三問報時、陀飛輪和瞬跳萬年曆。這一宏偉作品歷時五年開發，從高度精密的機芯到優雅美觀的錶殼，加上易於讀取的視窗和錶盤佈局，均令人驚嘆不已。

機芯R TO 27 PS QI是一項技術傑作，由557個零件組成，以25年前型號5016的機芯為基礎，採用新型的瞬跳萬年曆底盤取代逆跳萬年曆底盤。大部份萬年曆腕錶以「拖曳」顯示，但5207P可實現即時的日曆顯示更改，意味所有日曆指示（如適用）均會在午夜之百分之幾秒內精確調整。日曆裝置需要以相當大的動力驅動，因此，當這項功能與陀飛輪結合，對百達翡麗製錶師而言絕對是極大的技術挑戰。機芯的視覺亮點之一是14 K金中心輪，其設計靈感來自製錶師的頂級工具輪，需要花上十個小時製作。

儘管自發明以來已經過兩個世紀，陀飛輪仍與當代鐘錶業息息相關。陀飛輪可以補償由腕錶放置位置引起的走時波動和誤差。在手腕上，重力會影響擒縱機構的頻率或速率，進而影響其準確性。陀飛輪由寶璣發明，透過將擒縱機構放置在旋轉框架中來補償這些重力的影響。隨著陀飛輪框架旋轉（通常每分鐘一整圈），其位置不斷變化，因此重力引起的速率波動被平均化。一旦陀飛輪腕錶得到正確調整，無論其放置方式如何，重力的影響基本上都會被抵消。

與所有百達翡麗三問錶一樣，本錶在發售前均經過蒂埃里·斯登先生親自測試和認證。



Ψ2348

**PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM MINUTE
REPEATING PERPETUAL CALENDAR TOURBILLON WRISTWATCH WITH
RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND
BLACK DIAL WITH BREGUET NUMERALS**

REF. 5016P-018, MOVEMENT NO. 1'905'111, CASE NO. 4'326'772, CIRCA 2009

Movement: Manual

Dial: Black dial with Breguet numerals

Case: 36.5 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin confirming black dial with Breguet numerals, COSC certificate, additional solid case back, sales tag, additional platinum Patek Philippe buckle, setting pin, product literature, leather portfolio, key, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,500,000-7,000,000

US\$460,000-910,000

百達翡麗，極罕有，鉑金三問萬年曆腕錶，配陀飛輪、逆返日曆、月相顯示、黑色錶盤配寶璣數字，型號5016P-018，機芯編號1'905'111，錶殼編號4'326'772，約2009年製，附原廠證書、額外底蓋、盒子及外包裝



Reference 5016 is one of the most intricate creations ever made by Patek Philippe. It incorporates all the complications sought after by discerning watch aficionados: a minute repeater with sublime resonance, a retrograde perpetual calendar with moon phases, and a tourbillon. Patek Philippe's technical refinement is legendary and the present watch exemplifies their commitment to engineering detail. Patek Philippe watches never exhibit the tourbillon carriage through a dial aperture, fearing the lubrication oils will degrade with exposure to light. To the casual observer the only distinction is the word Tourbillon on the dial, suggesting the presence of one of the most complex mechanisms in the world of horology.

Launched in 1994, reference 5016 remained Patek Philippe's most complicated wristwatch ever made until the arrival of "Sky Moon Tourbillon", reference 5002, in 2001. Together with references 5016, 5050, 5059 (and later 5159), it is also the manufacturer's only wristwatch with this particular dial layout, featuring a retrograde date with triple calendar windows and moon phases combined with the subsidiary seconds.

Reference 5016 is regarded as one of the 'old school' references of Patek Philippe production, it is one of the very last examples of this iconic group which includes masterpieces such as references 2497 and 2499. Indeed, the case design of reference 5016 is a direct descendant of the latter, characterized by the unmistakable sculpted lugs.

In production until 2010 when it was replaced by reference 5216, reference 5016 was available in the three gold colours and in platinum, with silvered or black dials, the numerals matching the case colour.

5016是百達翡麗有史以來功能最複雜的腕錶之一。匯集所有鐘錶愛好者夢寐以求的複雜功能：美妙鳴聲的三問報時、帶月相的自動返回式日期指針萬年曆和陀飛輪。百達翡麗的工藝堪稱傳奇，此錶款完美體現了品牌對機械細節的承諾。為避免潤滑油因暴露在光線下而降解，百達翡麗腕錶從不以錶盤視窗展示陀飛輪框架。若沒有細心觀察，相信只能從錶盤上的「陀飛輪」字樣得知，此錶竟蘊藏鐘錶界最複雜的陀飛輪機制。

直至2001年型號5002天文陀飛輪問世前，1994年推出的型號5016一直是百達翡麗歷來功能最複雜的腕錶。連同5050及5059（以及後來的5159），型號5016亦是品牌少數具有這種特殊錶盤佈局的腕錶——帶自動返回式日期指針、三個日曆窗口、月相窗口及輔助秒針。

連同2497和2499等傑作，5016被視為百達翡麗的「舊式」錶款，它亦是這標誌性系列的最後一個錶款。事實上，5016的錶殼設計與2499同出一轍，皆以極具個性的雕刻錶耳為最大特點。

至2010年，此型號便被5216所取代。5016提供三種金屬和鉑金版本，總產量僅有約200枚，備有銀色或黑色錶盤，其數字時標與錶殼顏色互相匹配。





⊕2349

**PATEK PHILIPPE. AN ATTRACTIVE
BACCARAT CRYSTAL DOME CLOCK**
MINI PENDULETTE "CRYSTAL CHANDELIERS"
MODEL, REF. 10006M, CASE NO. 1'805'393

Movement: Quartz
Dial: Baccarat crystal
Case: 16 cm. height
With: Carrying case

HK\$600,000-1,200,000
US\$78,000-160,000

百達翡麗，吸引，BACCARAT水晶座鐘，MINI PENDULETTE “CRYSTAL CHANDELIERS”，型號10006M，錶殼編號1'805'393



**IMPORTANT WATCHES
FEATURING
“STORIES IN TIME:
A COLLECTION OF
EXCEPTIONAL WATCHES”
「時光印記：卓越腕錶珍藏」**

29 May 2025 Lot 2501-2636

Cartier 卡地亞

The very name Cartier is a byword for the ultimate in luxury. From the dawn of the 20th century the company's timepieces have wowed the world's richest and most demanding clientele, not only for their mechanical excellence and ingenuity but most importantly for the perfection and confidence of their design. Indeed, Cartier is credited with making the first ever men's wristwatch for the aviator Alberto Santos Dumont. The 'Santos Dumont' wristwatch not only lives on but is still today one of Cartier's most recognizable and popular models. Cartier's wristwatch designers were remarkable in their ability to capture the precise spirit of the times, their creations distilled the essence of the modern chic style which transcends mere fashion.

Today, Cartier's watches and clocks are among the most sought after and desired of all by collectors. With the marvellous timepieces that we have sourced and curated in the following pages, we hope to delight and inspire our clients. Several of the superb modern Cartier watches offered here faithfully reproduce the glamour and elegance of the company's heritage models whilst combining contemporary watchmaking skills and materials for practical wearability.

Cartier's diamond-set wristwatches are richly luxurious, for this special auction we present several of these beauties with highlights including the white gold and diamond 'Tortue'; the white gold and diamond Tank Americaine and Tank Française; and the yellow gold and diamond Panthère. A fabulous white gold, onyx and emerald-set Panthère bangle watch has a sculptural quality, the chance to obtain an Haute Joaillerie creation by Cartier is always a very exciting prospect, the unspoken expectation of unparalleled design, unsurpassed craftsmanship and the use of only the very best and most interesting gemstones fires the imagination, evoking the history and romance of the great jewellery house. This spectacular bangle watch fulfils those expectations and more.

When most people think of a Cartier wristwatch it is arguably the most classic and timeless model of all, the 'Tank', that comes to mind. Invented in 1917 and inspired by a French tank used in the First World War, the

「卡地亞」這個名字本身便等同於極致奢華。自20世紀初開始，卡地亞時計便贏得了世界上最挑剔富豪的讚譽；不僅因為其卓越的機械性能和獨創性，更重要的是其完美和自信的設計。卡地亞首枚男裝腕錶乃為了飛行員亞伯特·山度士-杜蒙 (Alberto Santos Dumont) 而製。Santos Dumont 系列腕錶經久不衰，至今仍是卡地亞最知名和最受歡迎的錶款之一。卡地亞的腕錶設計師善於捕捉每個時代的獨特精神意義，從中提煉出別緻的現代風格並融入創作之中，成就出超越時尚、永垂不朽的時計珍品。

如今，卡地亞鐘錶已成為最受藏家追捧的珍品之一。因此，我們十分期待為客戶帶來以下所介紹的精美現代鐘錶。它們忠實詮釋了卡地亞錶款的魅力和優雅，同時運用了現代製錶技術和材料以提高實用性和耐穿性。

卡地亞的鑲鑽腕錶富麗堂皇，本場拍賣的亮點包括白金Tortue、Tank Americaine 和 Tank Française；以及鑲鑽黃金Panthère。鑲鑄瑪瑙和祖母綠的精美白金Panthère手鐲腕錶具有雕塑般的質感；無與倫比的設計、工藝和寶石選材，令人迅即聯想起卡地亞這家偉大珠寶品牌的歷史和浪漫情懷。這枚精美的手鐲腕錶絕對超乎預期。

每當提及卡地亞腕錶，大部份人最先想到的無疑是TANK系列。這個經典系列始於1917年，其靈感源自第一次世界大戰中使用的法國坦克。直至百多年後，它仍然是卡地亞的主打作品。此次拍賣的精選作品包括「Tank Basculante」和獨特的雙時區「Tank à Vis」。

'Tank' is still at the forefront of Cartier's range over 100 years later. The 'Tank' watches in this auction include the 'Tank Basculante' and the distinctive two-time-zone 'Tank à Vis'.

Cartier's 'Crash' needs almost no introduction, achieving a cult status among collectors, the 'Crash' is undoubtedly the most desirable of all the company's wristwatches and one of the most fabled Cartier models of all. Cartier's Crash is more than just a watch, it is a wearable work of art. Always almost impossible to obtain, it remains one of the stellar rarities among all wristwatches and one of the most aspirational pieces for collectors of Cartier. The wonderful example offered here in platinum is not only highly attractive but also ranks among the rarest specimens of this unforgettable timepiece. It is perfectly complemented by another dazzling white gold diamond-set 'Crash', a mesmerizing beauty indeed.

Rarely seen at auction is an unusual and spellbinding model that carries the DNA of the 'Crash', it is the sinuously lovely white gold and diamond-set Baignoire 'S'. For this model Cartier elongated and remodelled the original Baignoire form with the unmistakable 'Crash' silhouette.

Another Cartier icon is the 'Pasha', thought to have originated in 1931 or 1932, when The Pasha of Marrakesh ordered a one-of-a-kind watch in this style from Louis Cartier. However, it was in 1985 that the 'Pasha de Cartier' was launched in series, the new model was sporty and large yet preserved the elegance of Cartier's DNA and most intriguingly it was designed by the legendary Gerald Genta. We are excited to present in this auction two of the most desirable Pasha models – a skeletonized white gold Pasha featuring the panther's head with tsavorite eyes and black onyx nose and set throughout with brilliant-cut diamonds, and the equally stunning white gold Pasha with lapis lazuli dial. This neo-vintage rarity is absolutely stunning, only ever made in white gold, it has a removable diamond-set grille protecting the dial.

Such an entrancing collection of Cartier watches is a rare sight and gives collectors the perfect opportunity to admire at close quarters some of Cartier's workmanship at its best, imbued with a quality and style that is eternal.

Crash是卡地亞最受歡迎和最傳奇的錶款之一，實在無需多作介紹。它不僅是一枚腕錶，更加是一件可穿戴的藝術品。Crash可謂一枚難求，在收藏家中享有崇高的地位，亦是藏家最渴望獲得的卡地亞珍品之一。是次呈獻的鉑金Crash是該系列中最稀有的樣品之一，極具吸引力。它與另一枚璀璨的鑲鑽白金Crash互相輝映，美得令人著迷。

是次拍賣亦迎來一個拍場上十分罕見且不同尋常的錶款——帶有Crash基因的鑲鑽白金 Baignoire 「S」。這款腕錶將 Baignoire 的外型拉長重塑。

Pasha 起源於 1931 至 1932 年間，是卡地亞為其尊貴客人 Pasha of Marrakesh 特別訂製、獨一無二的腕錶。Pasha de Cartier系列於 1985 年推出，新錶款雖為一款大尺寸的運動型時計，但仍然保留了卡地亞的優雅美學。最令人意想不到的，是 Pasha de Cartier 的設計乃出自傳奇人物 Gerald Genta。我們很高興在本次拍賣會上推出兩個最受歡迎的Pasha錶款：一款是鏤空白金Pasha，以美洲豹頭部為特色，配有沙弗萊石眼睛和黑瑪瑙鼻子，鑲滿明亮式切割石；另一款是同樣令人驚嘆的白金Pasha，配有青金石錶盤。這款新古董珍品僅提供白金版本，配有可拆卸的鑲鑽格柵保護錶盤。

這個迷人的卡地亞腕錶系列為收藏家提供了近距離欣賞品牌最精美工藝的絕佳機會，同時彰顯了卡地亞永恆不變的品質和風格。

2501

CARTIER. A MAGNIFICENT AND VERY RARE 18K WHITE GOLD AND DIAMOND-SET MYSTERY CLOCK WITH EMERALD, CHRYSOPRASE, ONYX AND OBSIDIAN CASE NO. 000007SP, CIRCA 2022

Movement: Manual

Dial: "Mystery" dial

Case: 85 × 57 × 125 mm. (W × L × H)

With: Cartier International Limited Warranty, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000

US\$39,000-78,000

卡地亞，華麗及非常罕有，18K白金鑲鑽石神秘座鐘，配祖母綠、綠玉髓、黑瑪瑙及黑曜石，錶殼編號000007SP，約2022年製，附原廠證書、盒子及外包裝





2502

CARTIER. AN 18K WHITE GOLD AND DIAMOND-SET TONNEAU-SHAPED WRISTWATCH
TORTUE MODEL, CASE NO. 17593CE

Movement: Manual
Dial: Silvered
Case: 28 × 34 mm. (W × L)
With: 18k white gold Cartier deployant clasp

HK\$50,000-80,000
US\$6,500-10,000

卡地亞，18K白金鑲鑽石酒桶形腕錶，TORTUE，錶殼編號17593CE



Ψ2504

CARTIER. AN 18K PINK GOLD TONNEAU SHAPED SINGLE BUTTON CHRONOGRAPH WRISTWATCH
TORTUE MODEL, COLLECTION PRIVÉE CARTIER PARIS “CPCP”, CASE NO. 263

Movement: Manual
Dial: Silvered
Case: 38 × 48 mm. (W × L)
With: 18k pink gold Cartier deployant clasp and copy of Cartier Japan service invoice from 2021
Remark: Movement by THA Ébauche founded by F.P. Journe, Vianney Halter, and Dennis Flageollet (co-founder of De Bethune)

HK\$120,000-240,000
US\$16,000-31,000

卡地亞，18K紅金酒桶形單按鈕計時腕錶，TORTUE，COLLECTION PRIVÉE CARTIER PARIS “CPCP”，錶殼編號263



Ψ2503

CARTIER. AN ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET TONNEAU-SHAPED WRISTWATCH
CASE NO. 845757MG

Movement: Manual
Dial: Silvered
Case: 34 × 43 mm. (W × L)
With: 18k white gold Cartier deployant clasp

HK\$80,000-160,000
US\$11,000-21,000

卡地亞，吸引，18K白金鑲鑽石酒桶形腕錶，錶殼編號845757MG



Ψ2505

CARTIER. A RARE 18K WHITE GOLD LIMITED EDITION WRISTWATCH, MADE TO COMMEMORATE THE 150TH ANNIVERSARY OF CARTIER
DRIVER MODEL, CASE NO. 030/150, CIRCA 1997

Movement: Manual
Dial: Silvered
Case: 19 mm.
With: 18k white gold Cartier deployant clasp, Cartier International Guarantee Certificate, Cartier 150th Anniversary Certificate, presentation box and outer packaging
Remark: Limited edition of 150 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$65,000-130,000
US\$8,500-17,000

卡地亞，罕有，18K白金腕錶，為紀念卡地亞150週年而製，DRIVER，錶殼編號030/150，約1997年製，限量生產150枚，附原廠證書、盒子及外包裝



Ψ2506

CARTIER. AN EXTREMELY RARE PLATINUM ASYMMETRICAL
WRISTWATCH

CRASH MODEL, CASE NO. A110289

Movement: Manual

Dial: Silvered, signed “Paris”

Case: 24 × 38 mm. (W x L)

With: 18k white gold Cartier deployant clasp

HK\$1,000,000-2,000,000

US\$130,000-260,000

卡地亞，極罕有，鉑金不對稱腕錶，CRASH，錶殼編號A110289



Very few of Cartier’s 1990’s platinum ‘Crash’ watches have ever appeared at auction. Christie’s is delighted to be able to offer this wonderful example of what is regarded as the most attractive and sought after versions of this undoubted design icon. The present watch, with signature ‘Cartier Paris’ on the untouched painted dial is a sublime specimen that offers collectors the ever decreasing opportunity to obtain not only a great wristwatch rarity but an internationally recognized symbol of impeccable taste.

Cartier’s ‘Crash’ watch is overwhelmingly an object of desire, once seen it can never be forgotten. The ‘Crash’ watch instills in its beholder an almost magnetic fascination that is borne from all truly great design and craftsmanship, its fluid free-form shape and specially designed dial is unique among wristwatches. The ‘Crash’ watch is an exemplar of what can only be described as “the genius of Cartier”.

In 1967 when the first ‘Crash’ watch was created, the design was not only avant-garde but positively and deliberately shocking. Available only in yellow gold and sold exclusively at the Cartier Boutique London, it is thought that only around 20 examples were originally made. Small numbers of variants were produced over the following decades until the present day. The original production Crash watches from the 1960s and 1970s and the 1990s versions, such as the present platinum watch are quite naturally the most desirable of all.

The Cartier ‘Crash’

For such an extraordinary creation as Cartier’s Crash watch, it is quite surprising that the story of its origins were, until recently, shrouded in mystery. The absence of any official information led to some wonderfully romantic myths surrounding the source of Jean-Jacques Cartier’s inspiration for the Crash’s design. Some claimed the idea was ignited by Salvador Dali’s painting ‘La Persistance de la Mémoire de Dali’, others believed that its form came from a melted Cartier Maxi Baignoire Allongée. It was also rumoured that one of Cartier’s founders was in a car crash in the late 1960s and the resulting mis-shapen watch served as the influence for the watch. However, the true full story is now confirmed by Francesca Cartier Brickell, Jean-Jacques Cartier’s granddaughter, whose recent book ‘The Cartiers: The Untold Story of the Family Behind the Jewellery Empire’ was published in 2019.

1960s London was an exciting place to be and Jean-Jacques Cartier, who had instigated the making of Cartier watches in London, wanted to create a wristwatch that was truly a response to the spirit of the age. In fact, the Crash watch was the idea of Jean-Jacques Cartier and designer Rupert Emmerson, who together, after many attempts, eventually came up with a final design. The appearance of the resulting watch, named the ‘Crash’ was in complete contrast to the straight lines of the traditional Tank and oval.

Always hand-made, and produced in such small numbers, the Crash watch is almost impossible to obtain, its quasi-mythical status as an instantly recognizable yet highly exclusive design icon has assured its eternal appeal.

1990 年代的卡地亞鉑金Crash腕錶絕少在拍賣會上出現。佳士得十分高興，迎來這個時計設計典範中最受追捧的一件珍品。本錶的錶盤未曾進行過任何修飾，上面印有「Cartier Paris」商標，地位不凡且令人迷醉。藏家務必把握是次機會，以獲得這件越來越鮮見的腕錶，同時是國際公認的品味象徵。

卡地亞的Crash絕對是令人一見傾心的作品，只要看過一眼便不會忘記。它向旁觀者發放一種近乎磁性的魅力，而這種魅力正源自其真正偉大的設計和工藝；流暢的不規則形狀和特殊設計的錶盤在眾多腕錶中別樹一幟，將卡地亞的創意和才華表露無遺。

1967年，首款Crash腕錶問世，其前衛設計為市場投下一枚震撼彈。當時，Crash僅備有黃金版本並在卡地亞倫敦專賣店獨家發售，據信最初只製作了約 20 枚腕錶。時至今天，Crash生產了少量的變奏版本，當中最受歡迎的，自然是1960和1970年代的初代Crash腕錶，以及當前鉑金腕錶所屬的 1990 年代版本。

卡地亞Crash

對於卡地亞Crash腕錶的創作起源，時至今天仍眾說紛紜，為這款非凡腕錶添上神秘面紗。由於沒有任何相關的官方資料，導致有關尚一雅克·卡地亞 (Jean-Jacques Cartier) 在設計Crash的靈感來源上衍生出一些浪漫而奇妙的傳聞。有指Crash的靈感來自薩爾瓦多·達利 (Salvador Dali) 的超現實主義繪畫《記憶的堅持》，亦有人認為它的形狀是來自於一枚融化的卡地亞 Maxi Baignoire Allongée。甚至有傳言稱，一名卡地亞創始人在 1960 年代後期遭遇車禍，由此產生出設計扭曲形狀腕錶的想法。直至 2019 年，尚一雅克·卡地亞的孫女弗朗西斯卡·卡地亞·布里克爾 (Francesca Cartier Brickell) 終於在《卡地亞：珠寶帝國背後家族不為人知的故事》一書公開了當中的故事。

1960年代的倫敦是一個充滿魅力的城市。尚一雅克·卡地亞曾在當地推動卡地亞腕錶業務，並希望打造一款能真正反映時代精神和面貌的腕錶。事實上，Crash是由尚一雅克·卡地亞和設計師魯珀特·埃默森 (Rupert Emmerson) 共同構思。他們經歷多番嘗試，才創造出與傳統Tank和橢圓形腕錶截然不同的最終作品——Crash。

Crash腕錶一直以手工製作，產量極少，幾乎無法在市場中獲得。擁有近乎神話般的地位，同時作為一枚辨識度極高且設計獨特的腕錶，賦予Crash永恆不滅、跨越世代的魅力。





⊕Ψ2507

CARTIER. A LADY'S 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
TANK FRANÇAISE MODEL, REF. 2365,
CASE NO. MG267031

Movement: Quartz
Dial: Silvered
Case: 20 × 24 mm. (W x L)
With: 18k white gold Cartier deployant clasp

HK\$20,000-40,000
US\$2,600-5,200

卡地亞，18K白金鑲鑽石女裝腕錶，TANK FRANÇAISE，型號2365，錶殼編號MG267031



⊕Ψ2509

CARTIER. AN 18K WHITE GOLD AND DIAMOND-SET RECTANGULAR DUAL TIME WRISTWATCH
TANK DIVAN MODEL, REF. 2756,
CASE NO. 21499CE, CIRCA 2008

Movement: Quartz
Dial: Silvered
Case: 30 × 38.5 mm. (W x L)
With: 18k white gold and diamond-set Cartier buckle, Cartier Certificate, additional black Cartier CROCODILE strap, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

卡地亞，18K白金鑲鑽石長方形腕錶，TANK DIVAN，型號2756，錶殼編號21499CE，約2008年製，附原廠證書、盒子及外包裝



Ψ2508

CARTIER. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
TANK FRANÇAISE MODEL, REF. 2366, CASE NO. MG266875

Movement: Automatic
Dial: Silvered and guilloché
Case: 28 × 33 mm. (W x L)
With: 18k white gold Cartier deployant clasp

HK\$45,000-90,000
US\$5,900-12,000

卡地亞，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，TANK FRANÇAISE，型號2366，錶殼編號MG266875



Ψ2510

CARTIER. A PLATINUM AND DIAMOND-SET WRISTWATCH
TANK CHINOISE MODEL, CASE NO. 19588CE

Movement: Manual
Dial: Silvered
Case: 29 mm.
With: 18k white gold Cartier deployant clasp

HK\$80,000-160,000
US\$11,000-21,000

卡地亞，鉑金鑲鑽石腕錶，TANK CHINOISE，錶殼編號19588CE





⊕Ψ2511

CARTIER. A LADY'S 18K WHITE GOLD AND DIAMOND-SET RECTANGULAR WRISTWATCH
TANK AMÉRICAINÉ MODEL, REF. 1713, CASE NO. CC393965

Movement: Quartz
Dial: Silvered
Case: 19 × 35 mm. (W x L)
With: 18k white gold Cartier deployant clasp

HK\$40,000-80,000
US\$5,200-10,000

卡地亞，18K白金鑲鑽石長方形腕錶，TANK AMÉRICAINÉ，型號1713，錶殼編號CC393965



Ψ2513

CARTIER. A PLATINUM RECTANGULAR LIMITED EDITION WRISTWATCH WITH SALMON DIAL
TANK CHINOISE MODEL, REF. 8120, CASE NO. 03/50 AND A112139

Movement: Manual
Dial: Salmon coloured and guilloché
Case: 21 × 33 mm. (W x L)
With: 18k white gold Cartier deployant clasp
Remark: Limited edition of 50 pieces

HK\$120,000-240,000
US\$16,000-31,000

卡地亞，鉑金長方形腕錶，配鮭魚色錶盤，TANK CHINOISE，限量生產50枚，型號8120，錶殼編號03/50及A112139



Ψ2512

CARTIER. AN 18K GOLD RECTANGULAR DUAL TIME WRISTWATCH
TANK CINTRÉE MODEL, CASE NO. A106043

Movement: Manual
Dial: Silvered, signed "Paris"
Case: 24 × 45 mm. (W x L)

HK\$55,000-110,000
US\$7,200-14,000

卡地亞，18K金長方形兩地時間腕錶，TANK CINTRÉE，錶殼編號A106043



⊕Ψ2514

CARTIER. TWO STAINLESS STEEL WRISTWATCHES
1. TANK BASCULANTE MODEL, REF. 2405, CASE NO. 80833PB
2. TANK BASCULANTE MODEL, REF. 2386, CASE NO. 47346CD

Movement: Both quartz
Dial: Both silvered
Case: 1. 23 × 35 mm. (W x L) and 2. 22 × 32 mm. (W x L)
With: 1. With stainless steel Cartier deployant clasp, 2. with Cartier stainless steel buckle, and presentation box that fits 2 watches
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$50,000-100,000
US\$6,500-13,000

卡地亞，兩枚不銹鋼腕錶，附盒子





2515

CARTIER. A PALLADIUM SKELETONISED RECTANGULAR WRISTWATCH
TANK MC SKELETON MODEL, REF. 3553,
CASE NO. 53



Movement: Manual

Dial: Skeletonised

Case: 35 × 44 mm. (W × L)

With: 18k white gold Cartier deployant clasp, undated Cartier Certificate and Guarantee and presentation box

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000

US\$16,000-28,000

卡地亞，鈀鑲空長方形腕錶，TANK MC SKELETON，型號3553，錶殼編號53，附無標明日期原廠證書及盒子

Ψ2517

CARTIER. AN 18K PINK GOLD WRISTWATCH WITH RETROGRADE MINUTES AND DAY/NIGHT INDICATION
ROTONDE JOUR ET NUIT "COLLECTION PRIVÉE
CARTIER PARIS CPCP" MODEL, CASE NO. 036



Movement: Manual

Dial: Silvered, signed "Paris"

Case: 42 mm.

With: 18k pink gold Cartier deployant clasp

HK\$40,000-80,000

US\$5,200-10,000

卡地亞，18K紅金腕錶，配逆返分鐘及日夜顯示，ROTONDE JOUR ET NUIT "COLLECTION PRIVÉE CARTIER PARIS CPCP"，錶殼編號036



Ψ2516

CARTIER. AN ATTRACTIVE 18K WHITE GOLD TOURBILLON WRISTWATCH
ROTONDE DE CARTIER FLYING TOURBILLON
MODEL, CASE NO. 87, CIRCA 2012



Movement: Manual

Dial: Silvered

Case: 40 mm.

With: 18k white gold Cartier deployant clasp, Cartier Certificate of Origin, Cartier Certificate, Office for the Hallmark of Geneva Certificate of Origin for the Watch, copy of Cartier Japan service invoice from 2022 and product literature

HK\$120,000-240,000

US\$16,000-31,000

卡地亞，吸引，18K白金陀飛輪腕錶，ROTONDE DE CARTIER FLYING TOURBILLON，錶殼編號87，約2012年製，附原廠證書

Ψ2518

CARTIER. AN ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND LAPIS LAZULI DIAL
PASHA DE CARTIER MODEL, CASE NO. MG246928



Movement: Automatic

Dial: Lapis lazuli

Case: 38 mm.

With: 18k white gold Cartier deployant clasp and presentation box

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$70,000-140,000

US\$9,100-18,000

卡地亞，吸引，18K白金鑲鑽石自動上弦腕錶，配中心秒針、日曆顯示及青金石錶盤，PASHA DE CARTIER，錶殼編號 MG246928，附盒子





Ψ2519

CARTIER. AN 18K WHITE GOLD, DIAMOND AND GREEN GEMSTONE-SET SKELETONISED WRISTWATCH
PASHA DE CARTIER MODEL, REF. HP100365, CASE NO. 159, CIRCA 2012

Movement: Manual
Dial: Skeletonised, diamond and green gemstone-set depicting the head of a panther
Case: 42 mm.
With: 18k white gold and diamond-set Cartier deployant clasp, Cartier Certificate and Guarantee, additional blank Cartier Certificate of Origin, original invoice, product literature, CD, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-600,000
US\$46,000-78,000

卡地亞，18K白金鑲鑽石及綠色寶石鏤空腕錶，PASHA DE CARTEIR，型號HP100365，錶殼編號159，約2012年製，附原廠證書、盒子及外包裝



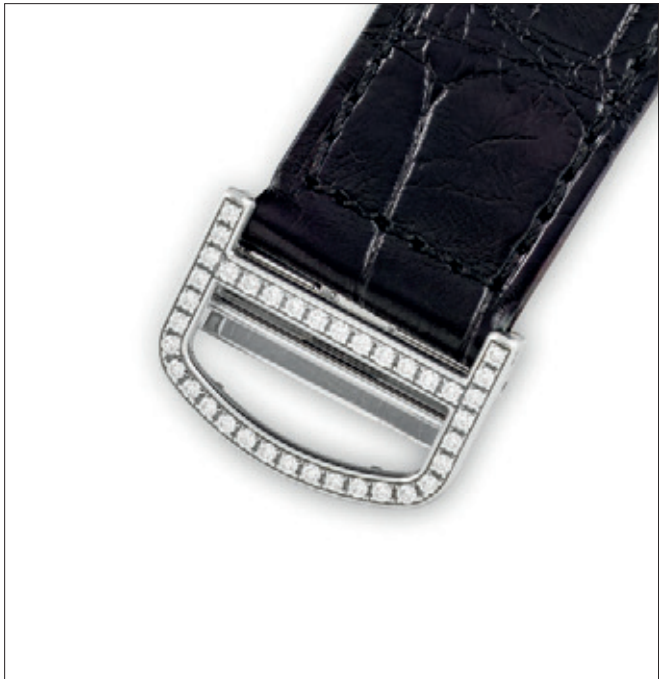
⊕2520

CARTIER. AN ATTRACTIVE 18K WHITE GOLD, GREEN GEMSTONE AND ONYX-SET BANGLE WATCH
CASE NO. 705'841, CIRCA 1997

Movement: Quartz
Dial: Silvered, signed “Paris”
Case: 16 mm. wide
With: 18k white gold Cartier bangle, overall length approximately 150 mm., Cartier Certificate, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

卡地亞，吸引，18K白金鑲綠色寶石及黑瑪瑙手鐲錶，錶殼編號705'841，約1997年製，附原廠證書、盒子及外包裝



⊕Ψ2521

CARTIER. A LADY'S ELEGANT 18K GOLD, DIAMOND AND TSAVORITE-SET WRISTWATCH
LA PANTHÈRE DE CARTIER MODEL, REF. HPI01297, CASE NO. 11364ZX, CIRCA 2022

Movement: Quartz
Dial: Silvered
Case: 23.5 mm., with tsavorite eyes and black lacquer nose and spots
With: 18k gold Cartier buckle and Cartier International Limited Warranty
Remark: Last known retail price is USD 31,500. Set with 40 diamonds totaling approximately 0.24 carats

HK\$60,000-120,000
US\$7,800-16,000

卡地亞，典雅，18K金鑲鑽石及沙弗萊石女裝腕錶，LA PANTHÈRE DE CARTIER，型號HPI01297，錶殼編號11364ZX，約2022年製，附原廠證書





⊕2522

CARTIER. A LADY'S ATTRACTIVE 18K GOLD AND DIAMOND-SET BRACELET WATCH
PANTHÈRE DE CARTIER MODEL, CASE NO. 05'110

Movement: Quartz
Dial: Diamond-set
Case: 22 mm.
With: 18k gold and diamond-set Cartier bracelet, approximate wrist size 140 mm., undated Cartier International Guarantee Certificate and presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

卡地亞，18K金鑲鑽石女裝鏈帶腕錶，PANTHÈRE DE CARTIER，錶殼編號05'110，附無標明日期原廠證書及盒子



2524

CARTIER. A 18K WHITE GOLD AND DIAMOND-SET ASYMMETRICAL WRISTWATCH
BAIGNOIRE S CRASH MODEL, REF. 3174, CASE NO. 25589NX

Movement: Manual
Dial: Silvered
Case: 22 × 48 mm. (W x L)
With: 18k white gold and diamond-set Cartier buckle

HK\$300,000-600,000
US\$39,000-78,000

卡地亞，18K白金鑲鑽石不對稱腕錶，BAIGNOIRE S CRASH，型號3174，錶殼編號25589NX



⊕2523

CARTIER. AN ELEGANT 18K GOLD AND DIAMOND-SET BRACELET WATCH
BAIGNOIRE MODEL, CASE NO. 8'057'912 AND C2998

Movement: Quartz
Dial: Silvered
Case: 22 × 30 mm. (W x L)
With: 18k gold Cartier bracelet, approximate wrist size 140 mm. and undated Cartier International Guarantee Certificate

HK\$80,000-160,000
US\$11,000-21,000

卡地亞，典雅，18K金鑲鑽石鏈帶腕錶，BAIGNOIRE，錶殼編號8'057'912及C2998，附無標明日期原廠證書



Ψ2525

CARTIER. A RARE 18K WHITE GOLD AND DIAMOND-SET
ASYMMETRICAL WRISTWATCH
CRASH MODEL, CASE NO. 100130X, CIRCA 2009

Movement: Manual

Dial: Silvered

Case: 24 × 38 mm. (W x L)

With: 18k white gold and diamond-set Cartier buckle, Cartier Certificate, Cartier Certificat d’Origine, presentation box and outer packaging

HK\$650,000-1,300,000

US\$85,000-170,000

卡地亞，罕有，18K白金鑲鑽石不對稱腕錶，CRASH，錶殼編號100130X，約2009年製，附原廠證書、盒子及外包裝



Cartier’s ‘Crash’ watch is overwhelmingly an object of desire, once seen it can never be forgotten. The ‘Crash’ watch instills in its beholder an almost magnetic fascination that is borne from all truly great design and craftsmanship, its fluid free-form shape and specially designed dial is unique among wristwatches. The ‘Crash’ watch is an exemplar of what can only be described as “the genius of Cartier”.

In 1967 when the first ‘Crash’ watch was created, the design was not only avant-garde but positively and deliberately shocking. Available only in yellow gold and sold exclusively at the Cartier Boutique London, it is thought that only around 20 examples were originally made. Small numbers of variants were produced over the following decades until the present day.

The Cartier ‘Crash’

For such an extraordinary creation as Cartier’s Crash watch, it is quite surprising that the story of its origins were, until recently, shrouded in mystery. The absence of any official information led to some wonderfully romantic myths surrounding the source of Jean-Jacques Cartier’s inspiration for the Crash’s design. Some claimed the idea was ignited by Salvador Dali’s painting ‘La Persistance de la Mémoire de Dali’, others believed that its form came from a melted Cartier Maxi Baignoire Allongée. It was also rumoured that one of Cartier’s founders was in a car crash in the late 1960s and the resulting mis-shapen watch served as the influence for the watch. However, the true full story is now confirmed by Francesca Cartier Brickell, Jean-Jacques Cartier’s granddaughter, whose recent book ‘The Cartiers: The Untold Story of the Family Behind the Jewellery Empire’ was published in 2019.

1960s London was an exciting place to be and Jean-Jacques Cartier, who had instigated the making of Cartier watches in London, wanted to create a wristwatch that was truly a response to the spirit of the age. In fact, the Crash watch was the idea of Jean-Jacques Cartier and designer Rupert Emmerson, who together, after many attempts, eventually came up with a final design. The appearance of the resulting watch, named the ‘Crash’ was in complete contrast to the straight lines of the traditional Tank and oval.

Always hand-made, and produced in such small numbers, the Crash watch is almost impossible to obtain, its quasi-mythical status as an instantly recognizable yet highly exclusive design icon has assured its eternal appeal.



卡地亞的Crash絕對是令人一見傾心的作品，只要看過一眼便不會忘記。它向旁觀者發放一種近乎磁性的魅力，而這種魅力正源自其真正偉大的設計和工藝；流暢的不規則形狀和特殊設計的錶盤在眾多腕錶中別樹一幟，將卡地亞的創意和才華表露無遺。

1967年，首款Crash腕錶問世，其前衛設計為市場投下一枚震撼彈。當時，Crash僅備有黃金版本並在卡地亞倫敦專賣店獨家發售，據信最初只製作了約20枚腕錶。時至今日，Crash生產了少量的變奏版本，當中最受歡迎的，自然是1960和1970年代的初代Crash腕錶。

卡地亞Crash

對於卡地亞Crash腕錶的創作起源，時至今天仍眾說紛紜，為這款非凡腕錶添上神秘面紗。由於沒有任何相關的官方資料，導致有關尚一雅克·卡地亞 (Jean-Jacques Cartier) 在設計Crash的靈感來源上衍生出一些浪漫而奇妙的傳聞。有指Crash的靈感來自薩爾瓦多·達利 (Salvador Dali) 的超現實主義繪畫《記憶的堅持》，亦有人認為它的形狀是來自於一枚融化的卡地亞 Maxi Baignoire Allongée。甚至有傳言稱，一名卡地亞創始人在1960年代後期遭遇車禍，由此產生出設計扭曲形狀腕錶的想法。直至2019年，尚一雅克·卡地亞的孫女弗朗西斯卡·卡地亞·布里克爾 (Francesca Cartier Brickell) 終於在《卡地亞：珠寶帝國背後家族不為人知的故事》一書公開了當中的故事。

1960年代的倫敦是一個充滿魅力的城市。尚一雅克·卡地亞曾在當地推動卡地亞腕錶業務，並希望打造一款能真正反映時代精神和面貌的腕錶。事實上，Crash是由尚一雅克·卡地亞和設計師魯珀特·埃默森 (Rupert Emmerson) 共同構思。他們經歷多番嘗試，才創造出與傳統Tank和橢圓形腕錶截然不同的最終作品——Crash。

Crash腕錶一直以手工製作，產量極少，幾乎無法在市場中獲得。擁有近乎神話般的地位，同時作為一枚辨識度極高且設計獨特的腕錶，賦予Crash永恆不滅、跨越世代的魅力。



2526

**CARTIER. A MAGNIFICENT AND VERY RARE SILVER AND LAPIS LAZULI-
SET MYSTERY CLOCK WITH NEPHRITE, ROCK CRYSTAL, AND DIAMONDS**
CASE NO. 229'453



Movement: Manual

Dial: Rock crystal 'mystery' dial with diamond-set hands

Case: 28.5 × 10 × 38.5 cm. (W x L x H), signed 'Cartier' near the winding mechanism

With: Presentation box and winding key

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,600,000-3,000,000

US\$210,000-390,000

卡地亞，華麗及非常罕有，銀及青金石神秘座鐘，配軟玉、水晶及鑽石，錶殼編號229'453，附盒子

The very name Cartier is a byword for the ultimate in luxury. From the dawn of the 20th century the company's timepieces have wowed the world's richest and most demanding clientele, not only for their mechanical excellence and ingenuity but most importantly for the perfection and confidence of their design. This sumptuous Pendule Portique mystery clock constructed from hardstones and set with diamonds is made in the style of the mystery clocks that Cartier created in the early 20th century. The famous 'Portico' model such as the present clock was one of the most elaborate, an example made in 1923 was owned by the Polish opera singer Ganna Walska and is now part of Cartier's private museum collection.

Mystery Clocks

The art of illusion fascinates adults and children alike. We are all spellbound when magicians deceive the eye with sleight of hand and deft trickery, believing they achieve the impossible while knowing perfectly well that it is just illusion. Maurice Couet perfected the art of illusion with the mystery clocks that Cartier offered from 1913. The Mystery Clocks by Cartier became instant hits, and the first one manufactured by Couet was purchased by J.P. Morgan, the famous American financier.

Based on the Pendules Mystérieuses of the 19th century, a selection of which was exhibited at the 1878 Paris World Fair, the mechanism of these clocks is hidden in the frame such that the hands seem to float in space without any connection to the movement. Rather than moving by conventional clock making techniques, the hands are set into two rotating crystal discs with toothed metal rims that are propelled by gears in the clock case.

Since every part is hand-made, each clock originally took from three to twelve months to finish; employing not only the watchmaker but also the designer, the orfèvre-boîtier, the enameller, the lapidary, the setter, the engraver and the polisher. Even with the help of modern technology, it still takes several months to complete a clock such as the present one.

Cartier

The House of Cartier was founded in 1847 when the 28-year-old Louis-François Cartier took over a shop at 29 rue Montorgueil in Paris. His son Alfred took control of the company in 1874, by which time it already had an excellent reputation. However, it was Alfred's three sons - Louis, Pierre and Jacques — who would go on to establish Cartier as a world-famous jewellery brand.

While Louis retained the responsibility for Paris, in 1902 Jacques went to London and only two years later received the Royal Warrant, thereby supplying jewellery to King Edward VII and his court. Pierre travelled to New York where, in 1917, he famously acquired 653 Fifth Avenue for two strands of the very finest pearls. This piece of prime real estate remains a flagship store to this day.

Since then the Maison has expanded globally, becoming what many consider to be the finest jewellery house in the world. Its clientele has encompassed royalty, film stars and business tycoons. King Farouk of Egypt, The Duchess of Windsor, Elizabeth Taylor, Grace Kelly and Clark Gable all made their way to Cartier to buy or have their jewellery made.

「卡地亞」這個名字本身等同於極致奢華。自20世紀初開始，卡地亞時計就贏得了世界上最富有和要求最高的客戶的讚譽；不僅因為其卓越的機械性能和獨創性，更重要的是其完美和自信的設計。這款華麗的 Pendule Portique 神秘鐘採用硬石製成，鑲有鑽石，以卡地亞20世紀初的神秘鐘風格製成。著名的「廟門」Portique神秘鐘（如本拍品）是最精緻的型號之一，其中一座1923年製的作品由波蘭歌劇演唱家加娜·瓦斯卡（Ganna Walska）購得，現已成為卡地亞私人博物館收藏的一部分。

神秘鐘

不論成年人或小孩皆深深著迷於幻覺藝術。當魔術師用巧妙的技倆欺騙觀眾的時候，我們一方面相信了眼前這個不可思議的景象，但又同時清楚知道這個只是幻覺而已。Maurice Couet憑藉卡地亞1913年推出的神秘鐘完善了幻覺藝術，而這款時鐘亦一炮而紅。由Couet製造的第一座神秘鐘被美國著名金融家J.P. Morgan 購入。

一系列以19世紀 Pendules Mystérieuses 為基礎的精選神秘鐘，於1878年巴黎世界博覽會上展出。這些時鐘的機械裝置隱藏在框架之中，令指針看似在空中漂浮，與機芯沒有任何關聯。指針並非透過傳統的鐘錶製造技術來驅動，而是設置在兩個帶有齒狀金屬邊緣的旋轉水晶盤中，由座鐘框架的齒輪驅動。

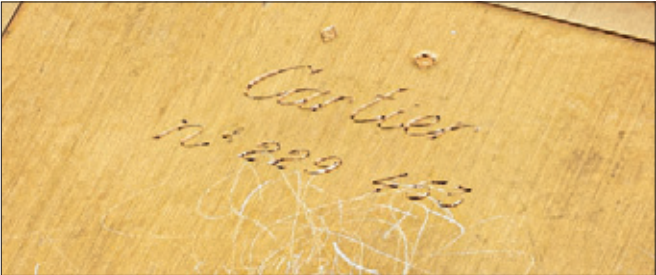
由於每個零件均以手工製作，每個座鐘最初需要三到十二個月才能完成；不僅需僱用製錶師，還包括設計師、金匠、珐瑯師、寶石師、鑲工師、雕刻師和拋光師。即使有了現代科技的幫助，仍然需要幾個月的時間才能完成像本拍品一樣的座鐘。

卡地亞

1847年，28歲的路易-弗朗索瓦·卡地亞（Louis-François Cartier）接掌了一家位於巴黎蒙特吉爾街（rue Montorgueil）29號的商店，卡地亞由此創立。其子亞法·卡地亞（Alfred Cartier）在1874年繼承管理權，當時品牌已擁有極佳名聲。然而，卡地亞享譽國際的非凡珠寶界地位，則是由亞法的三位兒子：路易（Louis Cartier）、皮埃爾（Pierre Cartier）和傑克（Jacques Cartier）共同建立的成果。

路易負責於巴黎的業務管理，傑克則於1902年前往倫敦，並於兩年後就獲得皇家委任認證，為愛德華七世及其王室家族製作珠寶。皮埃爾於1917年遠赴紐約，以兩串頂級珍珠購入位於第五大道653號的一棟大樓，成一時佳話。該處至今仍為品牌旗艦店。

卡地亞的業務自此擴展至全球，成為備受公認的世界頂級珠寶製作商。其客戶名單涵蓋王室貴胄、電影巨星和企業大亨；埃及國王法魯克一世（King Farouk）、溫莎公爵夫人（Duchess of Windsor）、伊麗莎伯·泰勒（Elizabeth Taylor）、嘉麗絲·姬莉（Grace Kelly）和奇勒·基實（Clark Gable）都紛紛到卡地亞選購或訂製珠寶。



Stories in Time: A Collection of Exceptional Watches

「時光印記：卓越腕錶珍藏」

Formed over the past 30 years, “Stories in Time: A Collection of Exceptional watches” pays tribute to the passion, dedication and determination of one discerning collector blessed with both excellent taste and a deep appreciation of the very highest level of horology. Testifying to its truly world-wide appeal, selections from this large and thoroughly eclectic collection of modern wristwatches will be offered by Christie’s globally, in Geneva, Dubai, New York, and here in Hong Kong over the 2025 auction seasons.

The assembly of a great collection of any works of art often takes decades of determination and dedication in order to bring pieces together from disparate sources and to curate them into a living entity that constantly evolves and grows to reflect the personality of its owner. The true collector always strives to refine and distill his or her taste and understanding of a subject in order to pursue the very best, rarest and most interesting pieces for their collections. This remarkable single owner collection is no exception.

A great collector in the true sense of the word and with wide ranging interests encompassing many disciplines, the owner of the collection has probably gained most personal pleasure and knowledge in building this collection of wristwatches, achieved entirely by his own judgement and refined instincts. The reason for his enjoyment and satisfaction is simple, it is the human interaction with living watchmakers and absorbing their contagious passion that has been very important. To understand complicated, sometimes cutting-edge timepieces and the philosophies behind them as told by the makers themselves has been a truly magical experience for this collector. It is for this reason that the collection features the work of independent watchmakers so strongly. Naturally, the collection comprises many wristwatches made by the greatest manufactures in Geneva in addition to the most impressive and talented contemporary independent watchmakers. Notwithstanding their diversity, the watches in this collection are united on one common front - they represent the very pinnacle of watchmaking, many being amongst the rarest and most complex pieces, masterworks of watchmaking indeed.

In recent years, serious international watch collectors have focused more and more upon the timepieces produced by a relatively small number of exceptionally talented watchmakers working independently in their own workshops. Free of any constraint in terms of design and production, independently made watches closely reflect the philosophies and personal watchmaking obsessions of their makers. This, coupled with their makers’

「時光印記：卓越腕錶珍藏」歷經30年精心打造，體現其主人對鐘錶收藏的熱情、奉獻和決心。這位收藏家不僅擁有卓越品味，而且對鐘錶工藝有著深刻理解。為證明此系列對全球藏家的獨特吸引力，佳士得在2025年拍賣季期間分別於日內瓦、杜拜、紐約和香港等地呈獻這個博大精深且風格迥異的現代腕錶精選系列。

要建構一個偉大的藝術收藏系列，往往需要數十載的決心和奉獻，才能將不同來源的藝術品匯聚一起，再打造成一個不斷成長和具生命力的個體，以反映其主人的個性。真正的藏家總是孜孜不倦地提升個人品味以及對特定主題的理解，務求為他們的收藏系列尋找最優質、最稀有和最有趣的作品。這個非凡的單一持有者收藏系列自然亦不例外。

作為一個從文字以致現實角度而言均被視為偉大的藏家，「時光印記：卓越腕錶珍藏」的主人完全憑藉其準確判斷和敏銳直覺完成這個驚人的收藏系列，並在蒐集這批腕錶的過程中獲得極大的樂趣和知識。他之所以樂在其中，很大程度上是來自於他與多位在世製錶師的交流互動，並充分感受到製錶師對鐘錶製作的熱情和專注。能夠了解鐘錶背後的複雜機械、頂尖技術基或其製作者的哲學和理念，對於這個系列的主人而言實屬神奇而非凡的體驗。正因如此，這個系列特別重視由獨立製錶師打造的作品。當然，當中亦不乏來自日內瓦最偉大製造商的珍品。儘管這些腕錶風格各異，但實際上都有一個共同點——它們均代表製錶工藝的巔峰，大部分皆為最稀有和最複雜的鐘錶傑作。

近年來，資深國際鐘錶藏家越來越關注來自獨立製錶師的作品。這些為數極少但才華橫溢的製錶師於其個人工作室創製腕錶，在設計和生產方面不受任何約束，充分反映製錶師的哲學和對製錶行業的痴迷。結合製錶師非凡的實踐、運算和設

truly remarkable practical, mathematical and design skills have brought independently made watches to the very forefront of contemporary collecting. Today, such timepieces are in incredibly high demand and, due to the necessarily small quantities of watches able to be produced, most of the independent watchmakers have either years-long waiting lists or have even ceased taking more orders altogether. Indeed, the owner of the collection sometimes had to wait up to 3 years to obtain certain special pieces. The collection comprises some very special examples indeed, including Greubel Forsey’s limited edition titanium 30° Inclined Double Tourbillon, a masterpiece of haute horlogerie. Two exotic and technically highly impressive timepieces by MB&F feature in the collection: the limited edition titanium HM11 Architect Blue Edition featuring a flying tourbillon; and the Legacy Perpetual Evo, zirconium perpetual calendar. From H. Moser & Cie is the stunning red gold ‘Streamliner Tourbillon’ with a dial made of a rare form of jade known as ‘Wyoming jade’, chosen for its visual purity and deep olive tone. One of the much sought after timepieces from Kari Voutilainen, the 217QRS features a rich blue dial and retrograde date function. From another of the great independents, Urwerk, are the ‘UR-100V Magic T’ and UR-102 Space Black. Harry Winston, whose ‘Opus’ series – with each successive model an inspired collaboration with a ‘guest’ independent or relatively unknown watchmaker is represented by the incredible ‘Opus X’ designed by Jean-François Mojon.

The collector no less appreciated and enjoyed his warm relationship with the great Swiss watch houses of Patek Philippe, Jaeger-LeCoultre, Audemars Piguet and Ulysse Nardin among others. The collector recalled one such visit to the Patek Philippe boutique in Geneva where he was memorably impressed by the enthusiasm and knowledge of the employees and moreover their willingness to share that knowledge and engage with him in discussing some of their most important pieces. Unsurprisingly, the collection includes some exciting modern Patek Philippe classics: the platinum 5270P Perpetual Calendar Chronograph, the platinum 5960P Annual Calendar Chronograph and the white gold 5326G Annual Calendar Moon Phase, among many others.

Christie’s reputation for presenting the most spectacular single-owner private collections of watches in the world is second to none. It is therefore a great honour to continue this tradition by presenting to international clients and collectors this most amazing and diverse single-owner collection of the finest contemporary watchmaking. We very much look forward to sharing this treasure trove of superb statements of haute horlogerie.

計技能，獨立製作腕錶成為當代收藏的前沿。如今，這類鐘錶的需求量極大，加上產量極少，大多數客戶需要等待多年才能獲得一枚來自獨立製錶師的作品，部份製錶師甚至已經停接新訂單。此系列的原主人有時亦須等待三年之久才能獲得某些特殊款式。是次拍賣呈獻多款來自獨立製錶師的特別作品。高珀富斯鈦金屬雙陀飛輪限量版腕錶被視為高級鐘錶的傑作；MB&F以高端技術和前衛設計令人印象深刻，是次帶來兩件卓越之作，分別為Legacy Perpetual Zirconium Perpetual Calendar和Horological Machine No.11 Architect Blue’ flying tourbillon；由 H. Moser & Cie 推出的紅金「Streamliner Tourbillon」腕錶，其錶盤採用一種名為「懷俄明玉」的稀有玉石製成，因其視覺純度和深橄欖色調而被選中；型號217QRS是 Kari Voutilainen 最受追捧的錶款之一，具有濃鬱的藍色錶盤和逆跳日期功能；UR-100V Magic T和 UR-102 Space Black 為獨立品牌 Urwerk的經典錶款；海瑞溫斯頓著名的Opus系列以前所未有的方式與不同製錶師合作，是次帶來其中最具代表性、由Jean-François Mojon設計的Opus X。

這位藏家亦十分欣賞百達翡麗、積家、愛彼和雅典等著名瑞士鐘錶品牌，並與他們建立了良好的關係。他曾到訪位於日內瓦的百達翡麗專門店，他憶述當時的員工十分熱情，並樂意分享其專業鐘錶知識，令他印象深刻。是次呈獻的珍品自然少不了來自百達翡麗的當代腕錶，包括鉑金5270P萬年曆計時腕錶、鉑金5960P年曆計時腕錶和白金5326G月相顯示年曆腕錶等。

佳士得素來以展示世界上最壯觀的單一持有者私人鐘錶收藏而聞名。因此，我們非常榮幸能夠延續這項優秀傳統，向國際客戶和藏家展示這個豐富多樣、來自單一持有者的當代精美鐘錶系列，並急不及待與大家分享箇中珍品。

2527

GREUBEL FORSEY. A VERY RARE AND EXCEPTIONAL SEMI-SKELETONISED LIMITED EDITION TITANIUM WRISTWATCH WITH INCLINED DOUBLE TOURBILLON AND FIVE-DAY POWER RESERVE DOUBLE TOURBILLON 30° TECHNIQUE BLUE MODEL, CASE NO. 01/11 AND 01 957, CIRCA 2019

Movement: Manual
Dial: Semi-skeletonised
Case: 47.6 mm.
With: Titanium Greubel Forsey deployant clasp, Greubel Forsey Owner’s Book, two additional blank Greubel Forsey Owner’s Books, two leather holders, presentation box and outer packaging
Remark: Greubel Forsey will offer a free service of the movement up to 6 months following the purchase at Christie’s and a 2 years Guarantee
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000
US\$160,000-310,000

高珀富斯，非常罕有及卓越，鈦金屬半鏤空腕錶，配傾斜雙陀飛輪及5天動力儲存，限量生產11枚，DOUBLE TOURBILLON 30° TECHNIQUE BLUE，錶殼編號01/11及01 957，約2019年製，附原廠證書、盒子及外包裝



By the renowned independent horological geniuses Greubel Forsey, this titanium ‘Double Tourbillon 30° Technique Blue’, the prestigious no. 01/11, is without doubt one of the most spectacular of the company’s technically remarkable mechanical wristwatches.

Launched at Basel World in 2018, this indie masterwork was produced in a limited edition of 33 pieces, 11 pieces each in titanium, platinum or white gold. Featuring a rich royal blue semi-skeletonized movement with 22k gold black-finished highlights including the cover for the four coaxial spring barrels which is engraved “Greubel Forsey Quatre Barils Coaxiaux” in relief. The double inclined tourbillon is displayed in the lower half of the dial, subsidiary seconds at 9 o’clock and five-day power reserve indication at 3 o’clock. The hour indexes are mounted on a transparent sapphire crystal chapter ring. The case features engraved plates on both sides of the case inscribed with the Greubel Forsey’s values of fine watchmaking.

The ‘Double Tourbillon 30° Technique’ was described by Stephen Forsey as “a theatre, in which the eye is drawn to the highly finished movement”, it boasts an impressive diameter of 47.6 mm. This incredibly attractive horological masterpiece is an openworked version of the first Greubel Forsey ‘Double Tourbillon 30° Contemporaine’ launched in 2005. In order to achieve the required degree of three-dimensionality, an entirely new movement was designed which took its inspiration from industrial sources and even Meccano construction sets. The result is a watch of incredible depth and space that displays the inner components to their maximum advantage. In the words of Greubel Forsey, their aim in producing the ‘Double Tourbillon 30° Technique’ was straightforward: “to construct the watch and its movement in such a way that the wearer could observe the movement parts and their interactions with as unobstructed a view as possible.” The level of hand-finishing of the movement is extraordinary, and as the name suggests, features two tourbillon cages; one rotating every four minutes, and an interior cage containing the balance wheel and spring. The smaller tourbillon cage is inclined at 30° relative to the first cage and completes its revolution once per minute. The different rotational speeds combined with the inclination improves timekeeping by averaging out positional errors due to gravity. The movement also features four fast-rotating co-axial barrels guaranteeing 120 hours of power reserve.

A question which has always been asked by connoisseurs of fine watchmaking is, does a tourbillon, for all its beauty and animation, genuinely increase the accuracy of a watch? The Double Tourbillon 30° Technique successfully answered this question in 2011 when it won the ‘Concours International de Chronométrie’ with an incredible score of 915 points out of 1000, the highest in the competition to date.

Offering an incredibly rare opportunity to acquire one of the most exotic and exciting examples of contemporary independent haute horlogerie, the ‘Double Tourbillon 30° Technique Blue’ is a distillation of the knowledge, experience and virtuoso craftsmanship of two of the greatest living watchmakers.

Greubel Forsey’s Double Tourbillon 30°
Celebrated as Greubel Forsey’s ‘1st fundamental invention’, the Double Tourbillon 30°, so-called because of the angle that links the two mobile cages is a patented double tourbillon system representing a decisive technical advance and milestone in watchmaking history which took more than four years of research and development to perfect. Inside the exterior tourbillon which turns in a four-minute period, an interior tourbillon, smaller in size and inclined at 30 degrees in relation to the first cage, revolves in 60 seconds. To guarantee even more perfect time-keeping, this revolutionary complication permanently compensates the rate of gravity-related errors in all positions. Patented by Abraham Louis Breguet in 1801, the tourbillon is a device created to compensate the effects of gravity on the movement. This is achieved by averaging out the variations of rates for a calibre in different positions by rotating the entire escapement, balance, spring, lever and escape wheel, through 360 degrees over a fixed period of time.

Greubel Forsey
Robert Greubel and Stephen Forsey’s working relationship of over 20 years is founded on their shared technical creativity and quest for perfection. The two watchmakers are fabled for their exceptional and avant-garde horology, combining highly complicated mechanical functions with uncompromisingly provocative styling concepts.

Robert Greubel and Stephen Forsey have become legends in the world of modern independent watchmaking. Working together since 1992, when they were developing complicated movements for Renaud & Papi, Greubel and Forsey decided to branch out on their own in 1999, setting up as the independents, CompliTime Greubel, la Neuveville and Bureau d’Etude et Prototype, le Locle, respectively. From this moment forward, they are focused on designing a new generation of tourbillons specifically developed to improve the timekeeping of the mechanical watch.

這款鈦金屬Double Tourbillon 30° Contemporaine腕錶由著名獨立鐘錶大師 高珀富斯打造，編號為尊貴的 01/11 ，無疑是品牌技術最卓越的機械腕錶之一。

這款腕錶於 2018 年巴塞爾鐘錶展推出，限量發行 33 枚，其中鈦金、鉑金或白金版本各 11 枚。採用深邃的寶藍色半鏤空機芯，帶有 22K金黑色飾面，亮點包括四個同軸發條盒，上面刻有「Greubel Forsey Quatre Barils Coaxiaux」。30度雙體陀飛輪在錶盤下半部分展示，9 點鐘位置設有小秒針，3 點鐘位置設有五天動力儲存指示。小時時標設於透明藍寶石水晶刻度環上。錶殼兩邊純金銘牌上的浮雕資訊，可以窺見製錶發明家的承諾。

Stephen Forsey形容它為「一座劇院，其精緻機芯吸引了大眾的視線」。此錶直徑達 47.6 毫米，令人印象深刻。它是2005 年推出、高珀富斯首款「Double Tourbillon 30° Contemporaine」的鏤空版本。為了達到所需的三維度，品牌特別設計全新機芯，以工業和建築套件為靈感來源，創製出一款具有深度和空間的腕錶，以最大限度展示內部組件。用高珀富斯的話來說，他們生產Double Tourbillon 30° Contemporaine的目標十分明確：「以這種方式建構腕錶和機芯，令佩戴者以無障礙的視野觀察機芯部件及其相互作用。」機芯的手工修飾水平極高，顧名思義，它有兩個陀飛輪框架；每四分鐘旋轉一圈的外陀飛輪之中，裝有一個尺寸較小的一分鐘內陀飛輪，二者之間為三十度傾斜。不同的旋轉速度與傾斜度相結合，透過平均重力引起的位置誤差來改善走時。機芯配備四重發條盒，搭配球體差動裝置，擁有長達120小時的動力儲存。

高級鐘錶鑑賞家一直有一個疑問，「陀飛輪除了擁有令人著迷的外型和律動外，是否真的能夠提高腕錶的準確性」。30度雙體陀飛輪在 2011 年Concours International de Chronométrie國際計時比賽中獲得迄今為止最高分的915分（滿分 1000 分），相信正正是這個問題的最佳答案。

Double Tourbillon 30° Technique集結當今兩位最偉大製錶師的知識、經驗和精湛工藝而成，對於一直致力追求當代獨立高級鐘錶的藏家而言，本錶無疑是難得一見的珍品。

高珀富斯Double Tourbillon 30° Technique雙體陀飛輪
Double Tourbillon 30° 被譽為高珀富斯的「第一項基礎發明」。由於連接兩個陀飛輪框架的角度為30度而被命名為Double Tourbillon 30°，其榮獲專利的雙陀飛輪系統以四年多時間研發而成，為製錶業帶來決定性的技術躍進，亦是歷史上的重要里程碑。在直徑約 15 毫米、每四分鐘旋轉一圈的外陀飛輪之中，裝有一個尺寸較小的一分鐘內陀飛輪，二者之間為三十度傾斜。為確保走時精確無誤，這一革命性的複雜功能可永久抵消不同位置所造成的重力誤差。陀飛輪由天才亞伯拉罕-路易·寶璣於 1801 年發明並獲得專利，是一種用於補償重力對機芯影響的裝置。在陀飛輪中，整個擒縱機構都在360度旋轉，因此平衡了腕錶位置對走時造成的不利影響。

高珀富斯
Robert Greubel 和 Stephen Forsey合作逾 20 多年，這種關係建基於他們優越的技術創造力以及對完美的追求。兩位製錶師均擅長將高度複雜的機械功能與前衛出眾的造型相互結合，憑藉卓越和領先的鐘錶技術而舉世聞名。

Robert Greubel 和 Stephen Forsey 已成為現代獨立製錶界的傳奇人物。他們自 1992 年開始合作為 Renaud & Papi 開發複雜機芯，後於 1999 年決定獨立發展，分別成立 CompliTime Greubel, la Neuveville 和 Bureau d’Etude et Prototype, le Locle。自此，他們專注於設計新一代的陀飛輪，並以改善機械錶的走時為目標。





2528
JAEGER-LECOULTRE. A RARE TITANIUM AND VANADIUM LIMITED EDITION SKELETONISED MINUTE REPEATING WRISTWATCH WITH 15-DAY POWER RESERVE AND TORQUE INDICATION
MASTER GRANDE TRADITION MODEL, REF. 187.T.67.S, CASE NO. 036/100 AND 2'653'412, MANUFACTURED IN 2012

Movement: Manual
Dial: Skeletonised
Case: 44 mm.
With: Stainless steel Jaeger-LeCoultre deployant clasp
Remark: Limited edition of 100 pieces; according to Jaeger-LeCoultre, the present watch was manufactured in 2012

HK\$280,000-450,000
US\$37,000-58,000



積家，罕有，鈦釩金屬鏤空三問腕錶，配15天動力儲存及發條扭矩顯示，MASTER GRANDE TRADITION，型號187.T.67.S，限量生產100枚，錶殼編號036/100及2'653'412，2012年製



2529
AUDEMARS PIGUET. A RARE PLATINUM OVAL SEMI-SKELETONISED LIMITED EDITION TOURBILLON CHRONOGRAPH WRISTWATCH WITH 10 DAY POWER RESERVE
MILLENNARY MASERATI MC12 MODEL, REF. 26069PT, CASE NO. F94892 AND 122/150

Movement: Manual
Dial: Semi-skeletonised
Case: 47 × 50 mm. (W × L)
With: Platinum Audemars Piguet deployant clasp
Remark: Limited edition of 150 pieces

HK\$350,000-750,000
US\$46,000-97,000



愛彼，罕有，鉑金橢圓形半鏤空陀飛輪計時腕錶，配10天動力儲存，限量生產150枚，MILLENNARY MASERATI MC12，型號26069PT，錶殼編號F94892及122/150





2530
**HERMÈS. AN 18K WHITE GOLD
AUTOMATIC LIMITED EDITION
WRISTWATCH WITH DUAL MOON PHASES
AND DATE**
ARCEAU L'HEURE DE LA LUNE MODEL, CASE NO. 3'402'840
AND 61/100, CIRCA 2020
Movement: Automatic
Dial: Aventurine glass
Case: 43 mm.
With: 18k white gold Hermès deployant clasp, Hermès Certificate,
presentation box and outer packaging
Remark: Limited edition of 100 pieces
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$95,000-190,000
US\$13,000-25,000

愛馬仕，18K白金自動上弦腕錶，配雙月相顯示及日曆顯示，ARCEAU
L'HEURE DE LA LUNE，錶殼編號3'402'840及61/100，限量生產100枚，
附原廠證書、盒子及外包裝



2531
**ULYSSE NARDIN. AN 18K WHITE GOLD
TOURBILLON WRISTWATCH WITH
POWER RESERVE**
BLAST TOURBILLON FREE WHEEL MODEL,
REF. 1760-176, CASE NO. 9
Movement: Manual
Dial: Black honeycomb
Case: 44 mm.
With: 18k white gold Ulysse Nardin deployant clasp, undated Ulysse
Nardin International Warranty & UN Certification, presentation box and
outer packaging
Remark: Last known retail price is CHF 110,500
Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

雅典，18K白金陀飛輪腕錶，配動力儲存，BLAST自由之輪陀飛輪腕錶，
型號1760-176，錶殼編號9，附無標明日期原廠證、盒子及外包裝





2532
HARRY WINSTON & JEAN-FRANCOIS MOJON. A RARE 18K WHITE GOLD LIMITED EDITION SEMI-SKELETONISED DUAL TIME WIRSTWATCH WITH POWER RESERVE
OPUS X MODEL, REF. 500/MMJFMW, CASE NO. 082/100 AND 047654

Movement: Manual
Dial: Semi-skeletonised
Case: 46 mm.
With: 18k white gold Harry Winston buckle
Remark: Limited edition of 100 pieces

HK\$400,000-800,000
US\$52,000-100,000

海瑞溫斯頓及JEAN-FRANCOIS MOJON，罕有，18K白金半鏤空兩地時間腕錶，配動力儲存，限量生產100枚，OPUS X，型號500/MMJFMW，錶殼編號082/100及047654



2533
BULGARI. A RARE AND ATTRACTIVE CARBON AUTOMATIC SEMI-SKELETONISED LIMITED EDITION TOURBILLON WRISTWATCH WITH BRACELET
OCTO FINISSIMO TOURBILLON AUTOMATIC MODEL, REF. 103072, CASE NO. 39, CIRCA 2023

Movement: Automatic
Dial: Semi-skeletonised
Case: 42 mm.
With: Carbon Bulgari bracelet, approximate wrist size 165 mm., Bulgari International Warranty and Authenticity Certificate, presentation box and outer packaging
Remark: Limited edition of 50 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$320,000-640,000
US\$42,000-83,000



寶格麗，罕有及吸引，破自動上弦半鏤空陀飛輪鏈帶腕錶，OCTO FINISSIMO TOURBILLON AUTOMATIC，型號103072，錶殼編號39，約2023年製，限量生產50枚，附原廠證書、盒子及外包裝





2534

PARMIGIANI FLEURIER. A STAINLESS STEEL TONNEAU-SHAPED WRISTWATCH WITH DATE, POWER RESERVE AND BRACELET

KALPA XL HEBDOMADAIRE STEEL BLACK MODEL, REF. PFC101-0001400, CASE NO. 7840, MANUFACTURED IN 2005

Movement: Manual
Dial: Black
Case: 37 × 50 mm. (W x L)
With: Stainless steel Parmigiani Fleurier bracelet, approximate wrist size 160 mm.
Remark: According to Parmigiani Fleurier, the present watch was manufactured in 2005

HK\$160,000-320,000
US\$21,000-41,000

帕瑪強尼，不銹鋼酒桶形鏈帶腕錶，配日曆顯示及動力儲存，KALPA XL HEBDOMADAIRE STEEL BLACK，型號PFC101-0001400，錶殼編號7840，2005年製



2536

MB&F. A VERY RARE ZIRCONIUM SEMI-SKELETONISED LIMITED EDITION PERPETUAL CALENDAR WRISTWATCH WITH POWER RESERVE

LEGACY MACHINE PERPETUAL EVO MODEL, CASE NO. 6/15 AND 07Z08030

Movement: Manual, perpetual calendar developed by Stephen McDonnell
Dial: Semi-skeletonised and orange
Case: 44 mm.
With: MB&F deployant clasp
Remark: Limited edition of 15 pieces

HK\$800,000-1,600,000
US\$110,000-210,000

MB&F，非常罕有，鉑半鏤空萬年曆腕錶，限量生產15枚，LEGACY MACHINE PERPETUAL EVO，錶殼編號6/15及07Z08030



2535

PARMIGIANI FLEURIER. A STAINLESS STEEL AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH DUAL TIME, DUAL DAY/NIGHT INDICATIONS AND DATE

TONDA HÉMISPHERES MODEL, CASE NO. 61'965, CIRCA 2021

Movement: Automatic
Dial: Blue and semi-skeletonised
Case: 42 mm.
With: Stainless steel Parmigiani Fleurier deployant clasp, Parmigiani Fleurier Three Year International Guarantee, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

帕瑪強尼，不銹鋼自動上弦半鏤空腕錶，配兩地時間、雙24小時顯示及日曆顯示，TONDA HÉMISPHERES，錶殼編號61'965，約2021年製，附原廠證書、盒子及外包裝





2537

MB&F. A STAINLESS STEEL SEMI-SKELETONISED WRISTWATCH WITH POWER RESERVE
LEGACY MACHINE LM101 MODEL, REF. 51.S1L.W, CASE NO. 51A12878, CIRCA 2022

Movement: Manual, hand-finished movement created in-house with Kari Voutilainen

Dial: Semi-skeletonised and blue

Case: 40 mm.

With: Stainless steel MB&F depoyant clasp, MB&F International Warranty, additional brown MB&F leather strap, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$320,000-640,000
US\$42,000-83,000



MB&F，不銹鋼半鏤空腕錶，配動力儲存，LEGACY MACHINE LM101，型號51.S1L.W，錶殼編號51A12878，約2022年製，附原廠證書、盒子及外包裝



2538

MB&F. A RARE AND INNOVATIVE TITANIUM LIMITED EDITION SEMI-SKELETONISED TOURBILLON WRISTWATCH WITH TEMPERATURE INDICATOR, POWER RESERVE AND ROTATING CASE
HOROLOGICAL MACHINE 11 ARCHITECT, CASE NO. 110T135, CIRCA 2024

Movement: Manual; wound by turning the case clockwise and with see-through sapphire crown

Dial: Blue

Case: 42 mm.

With: Titanium MB&F deployant clasp, MB&F International Warranty, presentation box and outer packaging

Remark: Limited edition of 25 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000



MB&F，罕有及創新，鈦金屬半鏤空陀飛輪腕錶，配溫度顯示、動力儲存及可旋轉錶殼，HOROLOGICAL MACHINE 11 ARCHITECT，錶殼編號110T135，約2024年製，限量生產25枚，附原廠證書、盒子及外包裝





2539

URWERK. AN UNUSUAL BLACK DLC COATED TITANIUM AUTOMATIC WRISTWATCH WITH WANDERING HOURS
REF. UR-120 "SPACE BLACK", CASE NO. G22060, CIRCA 2024

Movement: Automatic
Dial: Black
Case: 47 × 44 mm. (W × L)
With: Black coated titanium Urwerk buckle, Urwerk International Warranty, product literature, presentation box and outer packaging
Remark: Last known retail price is HK\$900,000
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

URWERK，獨特，黑色DLC塗層鈦金屬自動上弦腕錶，配旋轉時針，型號UR-120 "SPACE BLACK"，錶殼編號G22060，約2024年製，附原廠證書、盒子及外包裝



2540

URWERK. AN INVENTIVE TITANIUM SEMI-SKELETONISED AUTOMATIC WRISTWATCH WITH WANDERING HOURS, LINEAR MINUTES, EARTH'S ROTATIONAL DISTANCE AT THE EQUATOR AND ORBITAL DISTANCE IN 20 MINUTE INCREMENTS AND BRACELET
MAGIC T MODEL, REF. UR-100V, CASE NO. G0341, CIRCA 2024

Movement: Automatic
Dial: Semi-skeletonised
Case: 41 × 50 mm. (W × L)
With: Titanium Urwerk bracelet, approximate wrist size 165 mm., The Limited Edition 1 Year Warranty Card, original invoice, product literature, leather holder, travel box, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-360,000
US\$26,000-47,000

URWERK，具創意，鈦金屬半鏤空自動上弦鏈帶腕錶，配旋轉小時、橫向分鐘、每二十分鐘地球的自轉距離和赤道軌道距離，MAGIC T，型號UR-100V，錶殼編號G0341，約2024年製，附保養證書、盒子及外包裝





2541
H. MOSER & CIE. X MB&F. AN IMPRESSIVE AND VERY RARE STAINLESS STEEL SEMI-SKELETONISED LIMITED EDITION AUTOMATIC LEFT-HANDED TOURBILLON WRISTWATCH WITH CYLINDRICAL HAIRSPRING ENDEAVOUR CYLINDRICAL TOURBILLON MODEL, REF. 1810-1200, CASE NO. 200'120'520, CIRCA 2021

Movement: Automatic
Dial: Semi-skeletonised and greyish blue fumé
Case: 42 mm.
With: Stainless steel H. Moser & Cie deployant clasp, H. Moser & Cie International Guarantee & Certificate of Origin, presentation box and outer packaging
Remark: Limited to 15 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$320,000-650,000
US\$42,000-84,000

H. MOSER & CIE. X MB&F，觸目及非常罕有，不銹鋼半鏤空自動上弦左手陀飛輪腕錶，配圓柱形擺輪遊絲，限量生產15枚，ENDEAVOUR CYLINDRICAL TOURBILLON，型號1810-1200，錶殼編號200'120'520，約2021年製，附原廠證書、盒子及外包裝



2542
H. MOSER & CIE. AN ENCHANTING 18K PINK GOLD SEMI-SKELETONISED AUTOMATIC TOURBILLON WRISTWATCH WITH WYOMING JADE DIAL AND BRACELET

Movement: Automatic
Dial: Wyoming jade and semi-skeletonised
Case: 40 mm.
With: 18k pink gold H. Moser & Cie. bracelet, approximate wrist size 165 mm., loupe, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$320,000-650,000
US\$42,000-84,000

H. MOSER & CIE，迷人，18K紅金半鏤空自動上弦陀飛輪鏈帶腕錶，配懷俄明玉石錶盤，STREAMLINER TOURBILLON，型號6804-0406，錶殼編號200'137'388，附盒子及外包裝





2543
VOUTILAINEN. A VERY RARE PLATINUM LIMITED EDITION WRISTWATCH WITH RETROGRADE DATE
217QRS MODEL, CASE NO. 08/10

Movement: Manual
Dial: Blue and guilloché
Case: 39 mm.
With: 18k white gold Voutilainen buckle, Voutilainen Certificate and servicing booklet
Remark: Limited to 10 pieces, retrograde date by a press to the crown

HK\$800,000-1,600,000
US\$110,000-210,000

VOUTILAINEN，非常罕有，鉑金腕錶，配逆返日曆顯示，限量生產10枚，217QRS，錶殼編號08/10，附原廠證書



2544
GRÖNEFELD. A POSSIBLY UNIQUE STAINLESS STEEL WRISTWATCH WITH 8 SECOND CONSTANT FORCE MECHANISM
1941 REMONTOIRE MODEL, CASE NO. 19'561, CIRCA 2020

Movement: Manual
Dial: Ice blue handmade guilloché dial by Kari Voutilainen
Case: 40 mm.
With: Stainless steel Grönefeld buckle, Grönefeld Warranty, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

GRÖNEFELD，應為獨一無二，不銹鋼腕錶，配八秒恆定動力裝置，1941 REMONTOIRE，錶殼編號19'561，約2020年製，附原廠證書、盒子及外包裝





2545

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE REF. 7234G-001, MOVEMENT NO. 7'375'638, CASE NO. 6'422'260, CIRCA 2022

Movement: Automatic
Dial: Blue
Case: 37.5 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-320,000
US\$32,000-41,000

百達翡麗，18K白金兩地時腕錶，配中心秒針、雙日夜及日曆顯示，型號7234G-001，機芯編號7'375'638，錶殼編號6'422'260，約2022年製，附原廠證書、盒子及外包裝



2546

PATEK PHILIPPE. A PLATINUM AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH POWER RESERVE AND DAY/NIGHT INDICATION REF. 5960P-001, MOVEMENT NO. 3'501'619, CASE NO. 4'442'992, CIRCA 2012

Movement: Automatic
Dial: Grey
Case: 40 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，鉑金自動上弦年曆腕錶，配飛返計時功能、日夜顯示及動力儲存，型號5960P-001，機芯編號3'501'619，錶殼編號4'442'992，約2012年製，附原廠證書、盒子及外包裝





2547

PATEK PHILIPPE. AN ATTRACTIVE 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH DUAL TIME, MOON PHASES AND DUAL DAY/ NIGHT INDICATION

REF. 5326G-001, MOVEMENT NO. 7'529'318, CASE NO. 6'568'516, CIRCA 2022

Movement: Automatic

Dial: Textured charcoal grey

Case: 41 mm., with hobnail pattern

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$320,000-640,000
US\$42,000-83,000



百達翡麗，吸引，18K白金自動上弦年曆腕錶，配兩地時間、月相及雙日夜顯示，型號5326G-001，機芯編號7'529'318，錶殼編號6'568'516，約2022年製，附原廠證書、盒子及外包裝

2548

PATEK PHILIPPE. A RARE AND ATTRACTIVE PLATINUM PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION

REF. 5270P-014, MOVEMENT NO. 7'501'493, CASE NO. 6'547'175, CIRCA 2022

Movement: Manual

Dial: Lacquered green with black-gradient rim

Case: 41 mm.

With: Platinum Patek Philippe depoyant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000



百達翡麗，罕有及吸引，鉑金萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5270P-014，機芯編號7'501'493，錶殼編號6'547'175，約2022年製，附原廠證書、盒子及外包裝



The Art of Enamelling

琺瑯雅藝

We are very pleased to offer several exceptional timepieces showcasing the work of the finest enamel artists who create often unique and breathtaking works of art miniaturized for the embellishment of wristwatches, pocket watches and clocks. Some of these masterpieces feature the work of the greatest artisans of their generations working in enamel. These formidable works of art speak for themselves and we hope that from this catalogue a wide audience will enjoy and appreciate the skills of these remarkable craftsmen, skills that are still very much alive today.

Enamelling is an art form dating back thousands of years, it is thought at least as early as the 6th and 7th centuries BC. Essentially, enamel is coloured glass, either opaque or translucent, that has been ground to a fine powder. Once mixed with a binding agent such as water or gum, it is then applied onto a metal surface or to fill recesses made in the metal to hold it. The decorated object is then fired in a furnace at very high temperatures of around 900 degrees, sometimes multiple times, until the desired decorative effect is finally achieved. Often taking weeks, months and even years of painstaking work, objects of breathtaking beauty can be created, with the great advantage that enamel decoration is permanent and does not fade, lasting indefinitely unless accidentally damaged. Naturally, the process is fraught with risk that the work may be destroyed at any point in its making, sometimes meaning days or weeks of work are lost in an instant. Consequently, enamelling has always been a very rarefied art with very few practitioners possessing all the requisite skills to achieve results at the highest level.

Enamelling was an obvious and highly suitable form of decoration for precious metal watches because of the largely ‘empty’ surface areas of their dials and cases. From the late 16th century until the present day, watches have been enriched by the work of some of the greatest enamel artists in history. Geneva became a centre for exceptional enamelling after the exodus of protestant craftsmen from France in 1685. This rare skill managed to survive through the following centuries and it was fortunate that during the 20th century some of the most prestigious Swiss watch brands realised the importance of keeping artisan techniques alive as a commercial industry. The artistry had been perfected over the decades and the artists could eventually miniaturize it to be made on wristwatches and from around the very end of the 1940’s, the Swiss watchmaking industry revived the technique of cloisonné enamel. Patek Philippe, Rolex, Vacheron Constantin, Universal, and others have since used cloisonné enamel dials for special small series or unique versions of their wristwatches.

我們非常高興呈獻幾款來自最優秀琺瑯藝術家的鐘錶作品。這些工匠善於創作出獨特且令人驚嘆的微型藝術作品，用於裝飾腕錶、懷錶和時鐘。這些技藝傳承至今，我們希望大眾可透過這本圖錄欣賞工匠們的非凡琺瑯工藝，以及由他們所創製的精美藝術品。

琺瑯工藝擁有數千年歷史，據信可追溯至公元前6、7世紀。本質上，琺瑯是一種半透明或不透明的彩色玻璃，被研磨成細粉。工匠會將細粉與水或樹脂等黏合劑混合，塗在金屬表面或填充在金屬上的凹槽，然後將裝飾好的物品放入約900度高溫的爐中燒製，有時需要多次燒製，才能達到所需的效果。要製作一件琺瑯飾品，通常需要數週、數月甚至數年的時間。琺瑯裝飾最大優點是其永久性和不會褪色，除非意外損壞，否則可以永遠保存。製作琺瑯工藝品的過程充滿風險，作品有可能在製作的任何時候損壞，這意味著幾天或幾週的工作瞬間付諸東流。因此，琺瑯工藝是一門非常稀有的藝術，只有極少數工匠能夠製作出最高水平的作品。

由於貴金屬時計的錶盤和錶殼表面大部分都是「空白的」，因此非常適合使用琺瑯這種突出的藝術裝飾。從16世紀末至今，不少頂級琺瑯藝術家均以其超卓技藝豐富了鐘錶的內涵。自1685年新教工匠離開法國後，日內瓦便成為了高級琺瑯工藝的中心。這種罕見技藝在接下來的幾個世紀中得以傳承。直至20世紀，部份著名瑞士鐘錶品牌開始意識到將手工藝商業化對技術傳承的重要性。經過幾十年的發展，這種工藝已經臻於完美，藝術家們最終可以將琺瑯藝術微型化並飾於腕錶上，從20世紀40年代末開始，瑞士製錶業復興了掐絲琺瑯技術。百達翡麗、勞力士、江詩丹頓、環球等品牌亦紛紛在其限量或獨特錶款中使用掐絲琺瑯錶盤。

本場拍賣的亮點為一枚重要且極其精美的勞力士腕錶型號6100，金色錶盤

One of the amazing highlights of this auction is an important and incredibly beautiful Rolex wristwatch, reference 6100, with a wonderful cloisonné on gold dial depicting a dragon. The dial is attributed to one of the finest Geneva enamellers of the mid-20th century, Mrs. Nelly Richard.

Patek Philippe have harnessed and employed the talents of the best contemporary artists to very a great extent with the founding of the Rare Handicrafts division of the company to concentrate solely on the creation of entirely handmade unique masterpieces. The timepieces decorated by Patek Philippe’s Rare Handicrafts division have been so commercially successful that they are now a hugely important part of the company’s range and highly sought after by collectors, with each new release now eagerly anticipated.

An undoubted masterwork by one of the most famous artists in the painted on enamel technique, the award winning Suzanne Rohr (b.1939), is a major highlight of this auction. The unique gold pocket watch is decorated with an entirely hand-painted work of art that painstakingly reproduces a 17th century old master painting by the Dutch artist Salomon van Ruysdael (1602-1670). Entitled “Promenade en Bac” it is signed by Suzanne Rohr and dated 1987. The scene would have been commissioned specifically by Patek Philippe’s client and the finished watch would have taken Suzanne Rohr anything up to two years to complete.

We are also privileged to offer in this sale examples of Patek Philippe’s world-famous ‘Dome’ clocks.

Dome clocks are not only highly collectable but are appreciated as unique hand-decorated works of art. Now becoming much harder to obtain and rarely offered on the open market, these stunning and functional timepieces perfectly represent Patek Philippe’s mastery of both advanced technology and rare handicrafts over the past half century. Patek Philippe’s enamellers can take up to one year to complete such a dome clock and therefore only a small number can ever be produced each year.

The continuing use of precious enamelling techniques in modern watchmaking contributes to their survival whilst at the same time delighting and impressing collectors and connoisseurs. The superb pieces offered in this auction pay tribute to Patek Philippe’s devotion to keeping these ancient crafts alive and demonstrate the techniques that enhance and enrich Patek Philippe’s enduring appeal and reputation for excellence in all aspects of watchmaking.

上飾有精美的掐絲琺瑯龍紋。

百達翡麗珍稀工藝部匯集一眾最出色的當代藝術家，致力創作完全以手工製的獨特工藝品。來自百達翡麗珍稀工藝部的鐘錶取得巨大的商業成功，如今已成為公司產品系列中極其重要的一部分，受到藏家熱烈追捧，每款新品均備受關注。

是次拍賣另一件重點拍品無疑是Suzanne Rohr（生於1939年）的傑作。屢獲殊榮的 Suzanne Rohr 被視為其中一位最著名的琺瑯彩繪藝術家。這款獨特的金懷錶上飾有一幅完全手繪的藝術品，精心再現荷蘭藝術家Salomon van Ruysdael（1602–1670）17世紀的大師級畫作。這枚名為「Promenade en Bac」的時計上有Suzanne Rohr簽名，製作日期為1987年。這個場景可能是由客戶專門委託而特別創作的，估計Suzanne Rohr需花費兩年時間才能完成這件作品。

我們亦十分榮幸在本場拍賣帶來舉世聞名的百達翡麗「圓頂」座鐘。

圓頂座鐘不僅極具收藏價值，更被視為獨特的手工裝飾藝術品。如今，這些造型精美且功能齊全的時計越來越難以獲得，在公開市場上亦十分鮮見。圓頂座鐘完美地代表了百達翡麗在過去半個世紀中對先進技術和稀有工藝的掌握。百達翡麗的琺瑯工匠可能需要長達一年的時間才能完成一枚圓頂鐘，因此其生產量可謂少之又少。

現代製錶業繼續使用珍貴的琺瑯工藝，對技術傳承有莫大貢獻，同時亦為收藏家和鑑賞家帶來更豐富的體驗。是次拍賣所推出的精美作品展示了百達翡麗如何從不同層面增強和豐富製錶技術及其產品的吸引力，同時向品牌致力保存這些古老工藝致以深切敬意。

⌚2549

PATEK PHILIPPE. A UNIQUE AND GORGEOUS GILT BRASS DOME CLOCK WITH ENAMEL

REF. 20044M, MOVEMENT NO. 7'079'563, CASE NO. 1'805'704

Movement: Quartz

Dial: Longwy enamel on ceramics

Case: 21.8 cm. height, depicting a bird and flowers

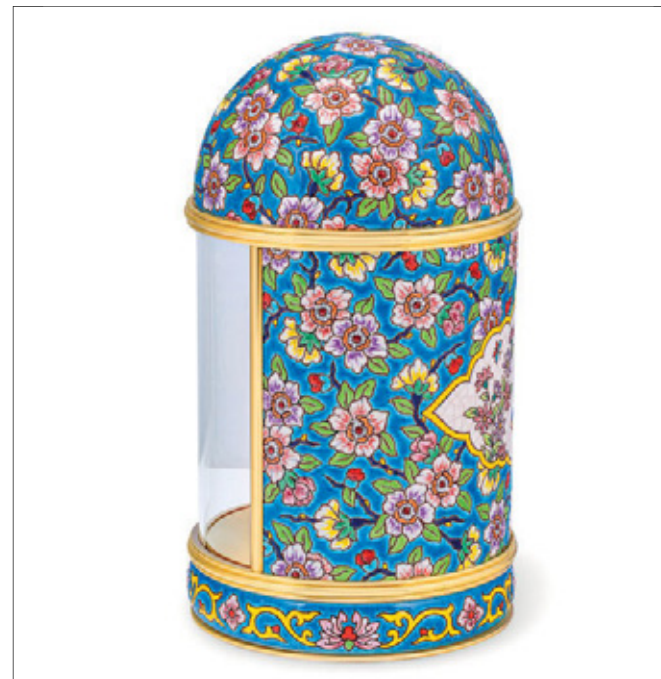
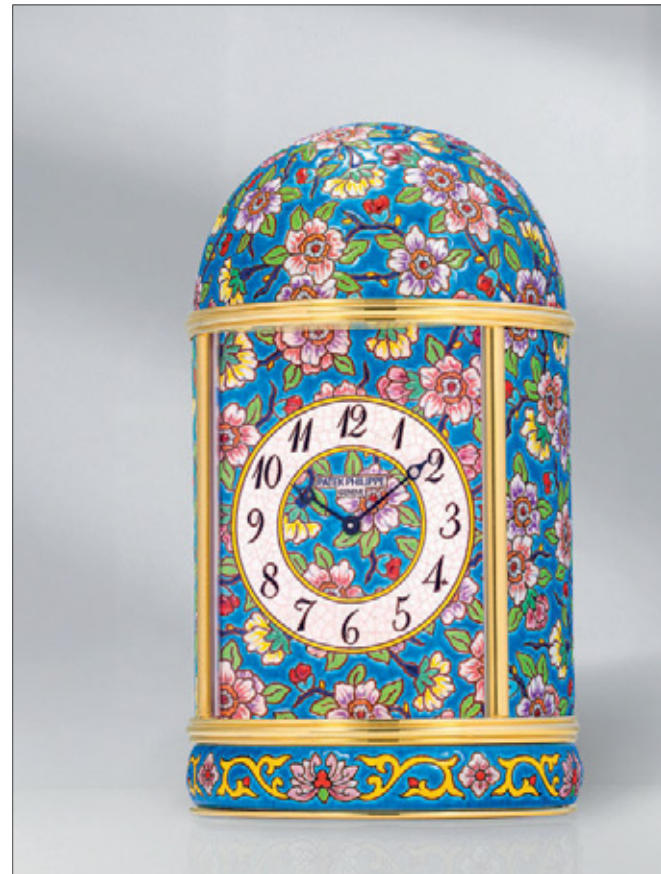
With: Carrying case

Remark: Part of Patek Philippe Rare Handicrafts 2018 exhibition

HK\$800,000-1,600,000

US\$110,000-210,000

百達翡麗，獨一無二，鍍金黃銅及琺瑯圓頂座鐘，型號20044M，機芯編號7'079'563，錶殼編號1'805'704





~Ψ2550

VAN CLEEF & ARPELS. A LADY'S RARE AND ELEGANT 18K WHITE GOLD LIMITED EDITION AUTOMATIC WRISTWATCH WITH MOTHER-OF-PEARL AND ENAMEL DIAL DEPICTING BIRDS

REF. VCARO30B00, CASE NO. 15/22, AND 3'590'180

Movement: Automatic

Dial: Mother-of-pearl and enamel depicting birds

Case: 42 mm.

With: 18k white gold Van Cleef & Arpels deployant clasp, blank Van Cleef & Arpels International Certificate of Authenticity and product literature

Remark: Limited edition of 22 pieces

HK\$180,000-300,000

US\$24,000-39,000

梵克雅寶，罕有及典雅，18K白金自動上弦腕錶，配貝母及琺瑯錶盤描繪鳥，限量生產22枚，型號VCARO30B00，錶殼編號15/22及3'590'180，附空白原廠證書



Ψ2552

VAN CLEEF & ARPELS. A RARE, ATTRACTIVE AND COMPLICATED 18K WHITE GOLD AUTOMATIC AUTOMATON DOUBLE RETROGRADE WRISTWATCH WITH ENAMEL DIAL

POETIC COMPLICATIONS MIDNIGHT PONT DES AMOUREUX MODEL, REF. VCARO90000, CASE NO. 43, HH129511 AND 3'831'256, CIRCA 2023

Movement: Automatic

Dial: Enamel with 18k white gold sculpted bridge

Case: 42 mm., button near 7 o'clock to activate automaton of lovers meeting on bridge

With: 18k white gold Van Cleef & Arpels deployant clasp, Van Cleef & Arpels Authenticity Certificate, travel box, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$450,000-900,000

US\$59,000-120,000

梵克雅寶，罕有、吸引及複雜，18K白金自動上弦活動人偶雙重逆返腕錶，配琺瑯錶盤，詩意複雜功能系列 MIDNIGHT PONT DES AMOUREUX，型號 VCARO90000，錶殼編號43、HH129511及3'831'256，約2023年製，附原廠證書、盒子及外包裝



~2551

VAN CLEEF & ARPELS. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOTHER-OF-PEARL AND ROTATING ENAMEL DIAL

POETIC COMPLICATION, LADY ARPELS SAISON OPÉRA MODEL, CASE NO. 15 AND HH10867

Movement: Manual

Dial: Mother-of-pearl and enamel dial depicting ballerina motifs rotating over a cycle of 365 days

Case: 36 mm.

With: 18k white gold and diamond-set buckle

HK\$180,000-280,000

US\$24,000-36,000

梵克雅寶，吸引，18K白金鑲鑽石女裝腕錶，配貝母及旋轉琺瑯錶盤，POETIC COMPLICATION，LADY ARPELS SAISON OPÉRA MODEL，錶殼編號15及HH10867





2553
BREGUET. AN ATTRACTIVE PLATINUM TOURBILLON WRISTWATCH WITH ENAMEL DIAL
 CLASSIQUE TOURBILLON EXTRA-PLAT MODEL, REF. 5367, CASE NO. 2621CH
Movement: Manual
Dial: Grand Feu enamel
Case: 41 mm.
With: Platinum Breguet deployant clasp
HK\$240,000-400,000
US\$32,000-52,000
 寶璣，吸引，鉑金陀飛輪腕錶，配琺瑯錶盤，CLASSIQUE TOURBILLON EXTRA-PLAT，型號5367，錶殼編號2621CH



2554
IWC. A CHARMING 18K GOLD POCKET WATCH WITH ENAMEL CASE DEPICTING CASTLE MUNOT AND THE RHINE FALLS
 SAVONNETTE MODEL, REF. IW540801, CASE NO. 2'490'234
Movement: Manual
Dial: White enamel
Case: 50 mm.
With: Presentation box
Remark: According to IWC, the present watch was first published in the early 1980s
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$140,000-280,000
US\$19,000-36,000
 IWC，具魅力，18K金懷錶，琺瑯錶殼描繪穆諾特城堡及萊茵瀑布，SAVONNETTE，型號IW540801，錶殼編號2'490'234，附盒子



Ψ2554A

**A. LANGE & SÖHNE. A VERY RARE PLATINUM LIMITED EDITION
TOURBILLON WRISTWATCH WITH OVERSIZED DATE, POWER RESERVE
AND BLACK ENAMEL DIAL, MADE TO COMMEMORATE THE 20TH
ANNIVERSARY OF LANGE 1**

LANGE 1 TOURBILLON HANDWERKSKUNST MODEL, REF. 704.048F,
CASE NO. 200'110 AND 10/20, CIRCA 2015

Movement: Manual

Dial: Black enamelled white gold

Case: 38.5 mm.

With: Platinum A. Lange & Söhne deployant clasp, A. Lange & Söhne Lange Guarantee Seal,
A. Lange & Söhne Proof of Origin, product literature, presentation box numbered 10/20 and
outer packaging

Remark: Limited edition of 20 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$1,500,000-3,000,000

US\$200,000-390,000

朗格，非常罕有，鉑金陀飛輪腕錶，配特大日曆顯示、動力儲存及黑色琺瑯錶盤，為慶祝LANGE 1
誕生20週年而製，LANGE 1 TOURBILLON HANDWERKSKUNST，型號704.048F，
錶殼編號 200'110及10/20，約2015年製，限量生產20枚，附原廠證書、盒子及外包裝





Ψ2555

CARTIER. A RARE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND ENAMEL DIAL
CASE NO. 02/20 AND 334233MG

Movement: Automatic
Dial: Enamel, depicting a white tiger
Case: 35 mm.
With: 18k white gold Cartier deployant clasp, undated Cartier International Limited Warranty, presentation box and outer packaging
Remark: Limited edition of 20 pieces

HK\$120,000-220,000
US\$16,000-28,000

卡地亞，罕有及吸引，18K白金鑲鑽石自動上弦腕錶，配中心秒針及珐瑯錶盤，錶殼編號02/20及334233MG，限量生產20枚，附無標明日期原廠證書、盒子及外包裝



Ψ2557

PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL
REF. 5131G-001, MOVEMENT NO. 5'530'389, CASE NO. 4'494'573, CIRCA 2010

Movement: Automatic
Dial: Cloisonné enamel, depicting Europe, Africa, Asia and Oceania
Case: 39.5 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-900,000
US\$78,000-120,000

百達翡麗，罕有，18K白金世界時間自動上弦腕錶，配掐絲珐瑯錶盤，型號5131G-001，機芯編號5'530'389，錶殼編號4'494'573，約2010年製，附原廠證書、盒子及外包裝



Timeless Opulence
歷久常新

Ψ2556

PATEK PHILIPPE. AN 18K GOLD AND ENAMEL SKELETONISED WRISTWATCH
REF. 3885, MOVEMENT NO. 1'389'279, CASE NO. 2'900'756, CIRCA 1992

Movement: Manual
Dial: Skeletonised with blue enamel chapter ring
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$65,000-130,000
US\$8,500-17,000

百達翡麗，18K金及珐瑯鏤空腕錶，型號3885，機芯編號1'389'279，錶殼編號2'900'756，約1992年製，附原廠證書、盒子及外包裝



Ψ2558

**PATEK PHILIPPE. A RARE AND ATTRACTIVE PLATINUM SPLIT SECONDS
CHRONOGRAPH WRISTWATCH WITH ENAMEL DIAL AND BREGUET
NUMERALS**

REF. 5370P-011, MOVEMENT NO. 5'254'916, CASE NO. 6'355'476, CIRCA 2020

Movement: Manual

Dial: Blue enamel with Breguet numerals

Case: 41 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, leather portfolio, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

百達翡麗，罕有及吸引，鉑金雙追針計時腕錶，配珐瑯錶盤及寶璣數字，型號5370P-011，機芯編號5'254'916，錶殼編號6'355'476，約2020年製，附原廠證書、額外底蓋、盒子及外包裝

Christie's is thrilled to present this ravishingly beautiful and incredibly impressive new blue 'Grand Feu' enamel dial version of the reference 5370P platinum hand-wound split-seconds chronograph. Introduced in 2020, it joins its black enamel dial companion model, launched at BaselWorld in 2015, as the latest of this inspiring and exclusive 'split chronograph only' reference.

Considered one of the finest complicated watches to be produced by Patek Philippe in recent years and although not a limited edition as such, it is highly limited in production. Reference 5370P already has a very special place in the hearts of Patek Philippe enthusiasts because it was the first 'split-chronograph only' wristwatch to be made by the company since the legendary vintage reference 1436 was discontinued in the 1960s. The great appeal of the 5370P is that it gives collectors the best of both worlds in many ways, its 41 mm. diameter water-resistant platinum case provided with both solid and display screw backs, is perfectly constructed and sized for practical modern use whilst its overall aesthetic is distinctly vintage, with an oversized co-axial crown and dial with Breguet numerals and tachymeter scale. The movement is the superbly finished manually wound caliber CHR 29 535 PS with a redesigned rattrapante mechanism.

The magnificent rich blue dial is a work of art in 'Grand Feu' enamel. One of the specialties of Patek Philippe, the creation of such perfect and unblemished enamel dials is a time-consuming process requiring a high degree of specialisation and skill. After melting in a furnace at 850 degrees Celsius, the enamel coating is then allowed to solidify to a glasslike consistency, resulting in an intense blue colour. To accommodate the small feet of the white-gold Breguet numerals, small holes must then be drilled into the dial, a process that requires extreme care due to the fragile and brittle nature of enamel.

This great modern Patek Philippe rarity offers collectors and those who appreciate the very best, an extremely rare opportunity to acquire at auction the blue dial reference 5370P-011.



佳士得隆重呈獻型號 5370P 鉑金手動上弦雙秒追針計時腕錶的全新藍色大明火珐瑯錶盤版本，精美絕倫，令人一見難忘。此錶款於 2020 年推出，連同 2015 年在巴塞爾鐘錶展推出的黑色珐瑯錶盤版本，屬於獨家「純雙秒追針計時腕錶」系列的最新款式。

5370P 被認為是百達翡麗近年最優秀的複雜腕錶之一，雖然並不屬於限量版本，但產量極少。此錶款在百達翡麗愛好者心中佔據非常特殊的位置，因為它是自 1960 年代傳奇的型號 1436 停產以來，品牌第一款推出的「純雙秒追針計時腕錶」。造型優雅的 5370P 擁有直徑 41 毫米防水鉑金錶殼，配有可互換的實心底蓋及藍寶石水晶透蓋，其完美的結構和尺寸適合現代使用，但同時兼具復古美感，配有超大同軸錶冠、寶璣字塊和准距儀刻度錶盤，在各種層面上均能滿足藏家需求。搭載精緻的手動上弦 CHR 29 535 PS 機芯，此機芯採用重新設計的追針機製。

珐瑯工藝是百達翡麗的專業技藝之一，此華麗的深藍色錶盤便是大明火珐瑯藝術傑作。要創造如此完美無瑕的珐瑯錶盤需要高度專業和超凡技巧，而且耗時極長。在攝氏 850 度的窯爐中，珐瑯與金屬基底融合成一體，並產生深邃的藍色。為了裝上白金寶璣數字，工匠必須在錶盤鑽上小孔。由於珐瑯十分易碎，這項工序必需格外留神。這款偉大的現代百達翡麗珍品，為藏家迎來如此罕有藍色錶盤 5370P-011 的機會，萬勿錯過。





Ψ2559
PATEK PHILIPPE. AN IMPRESSIVE AND RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL DEPICTING AN ARCTIC TERN
 REF. 5089G-047, MOVEMENT NO. 5'961'708, CASE NO. 6'060'725
Movement: Automatic
Dial: Cloisonné enamel depicting an Arctic tern
Case: 38.5 mm., with hinged case back
With: 18k white gold Patek Philippe buckle, sales tag and travel pouch
Remark: To the best of our knowledge approximately 10 pieces made
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.
HK\$500,000-1,000,000
US\$65,000-130,000
 百達翡麗，矚目及罕有，18K白金自動上弦腕錶，配拍絲琺瑯錶盤繪北極燕鷗，型號5089G-047，機芯編號5'961'708，錶殼編號6'060'725



Ψ2560
PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL DEPICTING JAPANESE FLORAL MOTIF
 REF. 5077/100G-034, MOVEMENT NO. 7'170'862, CASE NO. 6'224'531, CIRCA 2020
Movement: Automatic
Dial: Cloisonné enamel depicting "Japanese Floral Motif"
Case: 38 mm.
With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, sales tag, product literature, leather portfolio, presentation box and outer packaging
Remark: Set with 141 diamonds totaling approximately 1.109 carats
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$700,000-1,000,000
US\$91,000-130,000
 百達翡麗，罕有，18K白金鑲鑽石自動上弦腕錶，配拍絲琺瑯錶盤描繪日本花圖案，型號5077/100G-034，機芯編號7'170'862，錶殼編號6'224'531，限量生產，約2020年製，附原廠證書、盒子及外包裝





Ψ2561
PATEK PHILIPPE. AN IMPRESSIVE AND RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL DEPICTING A GOULDIAN FINCH
 REF. 5089G-045, MOVEMENT NO. 5'929'751, CASE NO. 6'014'929
Movement: Automatic
Dial: Cloisonné enamel depicting a gouldian finch
Case: 38.5 mm., with hinged case back
With: 18k white gold Patek Philippe buckle
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.
HK\$500,000-1,000,000
US\$65,000-130,000
 百達翡麗，矚目及罕有，18K白金自動上弦腕錶，配掐絲琺瑯錶盤描繪胡錦鳥，型號5089G-045，機芯編號5'929'751，錶殼編號6'014'929



Ψ2562
PATEK PHILIPPE. A RARE AND ATTRACTIVE PLATINUM AUTOMATIC WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL DEPICTING A PHOENIX
 REF. 5077P-053, MOVEMENT NO. 3'238'748, CASE NO. 4'512'494, CIRCA 2011
Movement: Automatic
Dial: Cloisonné enamel depicting a phoenix
Case: 38 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$700,000-1,000,000
US\$91,000-130,000
 百達翡麗，罕有及吸引，鉑金自動上弦腕錶，配掐絲琺瑯錶盤描繪鳳凰，型號5077P-053，機芯編號3'238'748，錶殼編號4'512'494，約2011年製，附原廠證書、盒子及外包裝



2564

PATEK PHILIPPE. A UNIQUE, IMPORTANT AND STUNNING 18K GOLD
POCKET WATCH WITH HAND-PAINTED MINIATURE ENAMEL BY
SUZANNE ROHR DEPICTING "PROMENADE EN BAC" PAINTED BY
SALOMON VAN RUYSDAEL

REF. 865/092, MOVEMENT NO. 933'296, CASE NO. 2'831'065, CIRCA 2000

Movement: Manual

Dial: White lacquer

Case: 48 mm.

With: Patek Philippe Certificate of Origin, product literature, travel pouch, presentation box and
outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$2,400,000-4,800,000

US\$320,000-620,000

百達翡麗，獨一無二、重要及耀眼，18K金懷錶，配由SUZANNE ROHR手繪微繪珐瑯，
描繪SALOMON VAN RUYSDAEL的“PROMENADE EN BAC”，型號865/092，機芯編號933'296，
錶殼編號2'831'065，約2000年製，附原廠證書、盒子及外包裝



The property of an important collector who was honoured to be able to acquire this breathtakingly beautiful work of art, “Promenade en Bac” is a unique piece and is offered in superb overall condition and with the full set of accessories. With an extremely beautiful enamel scene painted by one of the greatest living enamellists, it represents a major prize for Patek Philippe collectors and for those who simply appreciate and admire the very best of 20th century artisan craftsmanship.

This magnificent and spectacularly attractive yellow gold hunting cased pocket watch is decorated on the front cover with an entirely hand-painted scene after the Dutch old master Salomon van Ruysdael (1602-1670) using the technique of miniature painting on enamel. The incredible painting is by the world-renowned artist in enamel, Suzanne Rohr, one of the greatest independent enamellers in fine watchmaking, whose signature “S. Rohr, 1987” and “S. Van Ruysdael” can be found at the edge of her masterpiece of enamel art. Now in the collection of the National Gallery of Art in Washington, the original painting by Salomon Jacobsz van Ruysdael entitled “Rivierlandschap met veerpont” dates from 1649. It depicts a riverscape with Nyenrode castle on the left and a ferry on the right. The bow, bezel and case back have been specially engraved, emphasizing the attention to detail and refinement of this extraordinary pocket watch.

Responsible for the creation of many masterpieces for the Patek Philippe manufacture, timepieces bearing the Suzanne Rohr signature are actively sought-after by astute connoisseurs. This superbly elegant one-off work of horological art is a tribute to traditional and exceptional fine watchmaking craftsmanship with an aesthetic that is both incredibly striking and modern.

Mrs. Suzanne Rohr (b. 1939)

One of the last great artisan enamellers able to perpetuate the supremely exacting art of miniature painting on enamel, Mrs. Rohr specialises in portraits and works inspired by the old masters in a wide range of styles. Suzanne Rohr was awarded the Special Jury Prize at the Grand Prix d’Horlogerie de Genève in 2017 and the 2019 Prix de Gaïa, category Artisanat, Création (arts and creation). Since 1993, the Musée International d’Horlogerie in La Chaux-de-Fonds has presented the Prix de Gaïa award for special achievements in watchmaking. The award has been described as the “Nobel Prize of watchmaking”. It is awarded in three categories: “Artisanat, Création” (arts and creations), “Esprit d’Entreprise” (entrepreneurship) und “Histoire” (history and research).

Originally learning her art from the famous enamellist Carlo Poluzzi (1899-1978), since 1967, Suzanne Rohr has collaborated closely with Patek Philippe, reserving her talent exclusively for the company. An intensely private person, in her hands, the secret alchemy of enamel painting is used to endow these special Patek Philippe watches with an artistry and skill of unequalled depth and finesse. Each unique piece can take from a few months up to two years to complete. In 2016, Suzanne Rohr retired at the age of 80 after a remarkable career spanning more than 50 years.

Patek Philippe’s Rare Handcrafts Division

Dedicated to the preservation of the eclectic artisanal skills that have been associated with horology for over 400 years. The continuing use of these precious techniques in modern watchmaking contributes to their survival whilst at the same time delighting and impressing collectors and connoisseurs. The resplendent pocket watch offered here pays tribute to Patek Philippe’s devotion to keeping these ancient crafts alive and demonstrates the mastery of techniques and subjects that enhance and enrich Patek Philippe’s enduring appeal and reputation for excellence in all aspects of watchmaking.

A selection of Patek Philippe’s pocket watches embellished with enamel miniatures are on permanent exhibition at the prestigious Patek Philippe Museum in Geneva, section “Enamelled and engraved pocket watches (1960-2000)”, and illustrated in Patek Philippe Museum - Patek Philippe Watches, Vol. II, pp. 368 – 381.



「Promenade en Bac」懷錶由一位重要收藏家所珍藏，佳士得很榮幸能夠呈現這件令人嘆為觀止的獨一無二藝術作品，它不但整體品相極佳，更配有全套配件。作品中有著由當今最偉大的琺瑯藝術家之一繪製的極其精美的琺瑯場景，對於百達翡麗收藏家以及那些欣賞及讚嘆 20 世紀最精湛的工藝的人來說絕對是一件重要珍品。

這款華麗又極具吸引力的黃金獵殼懷錶的正面飾有完全手繪的場景，仿照荷蘭老大師薩洛蒙·範·雷斯達爾 (Salomon van Ruysdael) (1602–1670) 的畫作，採用了琺瑯微繪技術。這幅令人難以置信的畫作出自世界知名的琺瑯藝術家蘇珊娜·羅爾 (Suzanne Rohr) 之手，她是高級製錶業最偉大的獨立琺瑯師之一，她的簽名“S. Rohr, 1987”和“S. Van Ruysdael”可以在她的簽名藝術傑作的邊緣找到。薩洛蒙·雅各布斯·範·雷斯達爾 (Salomon Jacobsz van Ruysdael) 的原畫《Rivierlandschap met veerpont》現藏於華盛頓國家美術館，創作於 1649 年。畫中描繪了河流景色，左側是奈耶羅德城堡，右側是輕舟。錶圈、錶殼背面均經過特殊雕刻，彰顯了這款非凡懷錶對細節和精緻的關注。

蘇珊娜·羅爾 (Suzanne Rohr) 為百達翡麗 (Patek Philippe) 打造了許多傑作，帶有蘇珊娜·羅爾 (Suzanne Rohr) 簽名的作品受到敏銳鑑賞家的追捧。這款極其優雅獨一無二的藝術作品是對傳統和卓越高級製錶工藝的致敬，其美學既引人注目又具有現代感。

蘇珊娜·羅爾夫人（生於1939年）

羅爾夫人是最後一批能夠延續琺瑯微型繪畫這一極其嚴謹的藝術的偉大琺瑯工匠之一，她擅長創作肖像畫和受古代大師啟發的各種風格的作品。蘇珊娜·羅爾 (Suzanne Rohr) 榮獲2017年日內瓦鐘錶大獎和2019年蓋亞大獎的 Artisanat、Création（藝術與創作）類別評審團特別獎。自 1993 年以來，拉紹德封國際鐘錶博物館一直為製錶業的特殊成就頒發蓋亞獎。該獎項被譽為「鐘錶界的諾貝爾獎」。該獎項分為三個類別：「Artisanat, Création」（藝術與創作）、「Esprit d’Entreprise」（企業家精神）和「Histoire」（歷史與研究）。

蘇珊娜·羅爾最初師從著名琺瑯彩繪師卡洛·波魯齊 (Carlo Poluzzi, 1899–1978) 學習琺瑯技藝，自 1967 年起，她一直與百達翡麗密切合作，將自己的才華完全奉獻給百達翡麗。她是一位極度注重隱私的人，在她手中，琺瑯彩繪的秘密煉金術賦予這些特殊的百達翡麗手錶無與倫比的深度和精細的藝術性和技巧。每件獨特的作品可能需要幾個月到兩年的時間才能完成。2016 年，蘇珊娜·羅爾 (Suzanne Rohr) 以 80 歲退休，結束了長達 50 多年的輝煌職業生涯。

在過去400 多年，百達翡麗稀有手工藝品部門一直致力保存與鐘錶相關的手工藝技藝。在現代製錶中運用這些珍貴技藝，不但能夠讓它們傳承下去，同時亦能令收藏家和鑑賞家留下深刻印象。這枚超卓的5077腕錶向大眾展示了百達翡麗多樣化的工藝和錶盤主題，並以另一種形式向這家力求卓越、致力活化傳統工藝的偉大製錶商致敬。

日內瓦著名的百達翡麗博物館永久展出了一批飾有微型繪畫琺瑯的百達翡麗懷錶，其中的“琺瑯和雕刻懷錶（1960–2000）”部分，並在《百達翡麗博物館 – 百達翡麗手錶》卷 II，第 368–381 頁中進行了說明。



Details of the enamel



Courtesy National Gallery of Art, Washington



King's Art Collection



Ψ2565

ROLEX. AN EXCEPTIONAL, IMPORTANT AND EXTREMELY RARE 18K
GOLD AUTOMATIC WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL
DEPICTING A DRAGON
REF. 6100, CIRCA 1954

Movement: Automatic

Dial: Cloisonné enamel depicting dragon. Dial made in gold by Stern Frères, enamel attributed to Nelly Richard
Case: 34 mm.

With: 18k gold Rolex buckle, Rolex Chronometer Certificate, Bureaux Officiels de Contrôle de la Marche des Montres Certificate, Tortella and Sons Deep Study, Butterfield & Butterfield Fine Jewelry and Timepieces Catalogue from 1990 featuring the watch on the back cover, presentation box and outer packaging

Provenance: Purchased from Lot 1621 at Butterfield & Butterfield auction in November 1990, carefully preserved by “King’s Art Collection” until now

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

Estimate on Request 估價待詢

勞力士，卓越、重要及極罕有，18K金自動上弦腕錶，配拍絲琺瑯錶盤描繪龍，型號6100，約1954年製，附原廠證書、TORTELLA & SONS詳細研究資料、盒子及外包裝

PROVENANCE
The original owner, 1954.
Butterfield & Butterfield, 8th November 1990, lot 1621.

來源
原藏者，1954年。
Butterfield & Butterfield，1990年11月8日，拍品編號1621。



Combining the highest degree of scarcity with the beauty and permanence of grand feu enamel artistry and the confident simplicity of 1950s design, this Rolex ‘Chinese Dragon’ cloisonné enamel dial reference 6100 was purchased by the present owner at auction in 1990. Until consigned for this auction, it has been part of a highly important private collection and has not been seen on the market for 35 years. Its ultra exclusivity and desirability is further enhanced by the presence of the papers and accessories that accompanied the watch in 1990, including the Bulletin De Marche, dated 29th January 1953, and Bucherer, Lucerne, Chronometer Certificate dated 24th July, 1954.

It is an event of major significance when a truly stellar Rolex returns to auction after decades residing in a private collection. It is thought that only around half a dozen Rolex wristwatches with cloisonné ‘Chinese Dragon’ dial are known today, each example being of a different reference. Now Christie’s is extremely honoured and delighted to be able to offer this major Rolex artisan rarity once again to international collectors.

Rolex wristwatches with cloisonné enamel dials rank amongst the rarest jewels within the widespread family of horological masterpieces. It goes without saying that the combination of such an boldly attractive and artistic dial, paired with a unique status within the 6100 reference, catapults this vintage Rolex beyond exclusivity.

The ‘Chinese Dragon’ Cloisonné Dial

The dial of the present watch should not be underestimated as a unique and entirely handmade work of art, the very striking design depicts a stylized dragon in dark tones against a light colour background. It is thought that probably around 12 dials of this design were originally made although only around half this number are known to survive today. The ‘Chinese Dragon’ design can be attributed to one of the great enamel artists of the mid-20th century, Nelly Richard, whose confidence and experience in working in the very difficult medium of ‘grand feu’ enamelling has rarely, if ever, been equalled. The individual dials can be considered as unique pieces because although of the same design, they cannot be replicated precisely the same due to their handmade nature. Made by Stern Frères, the dial plate is of solid gold, the gold dial plate was then decorated by the artisan enameller, in this case Nelly Richard. Once the decoration was finished the dial was given an overall protective layer of clear ‘Zapon’ lacquer. The present dial is preserved in very good condition overall and with no suggestion of restoration or damage to the enamel. Some small areas of the surface ‘Zapon’ glaze have naturally deteriorated over the years, perhaps due to historic cleaning, which has resulted in the loss of the final ‘S’ of the word ‘Swiss’

below 6 o’clock. The word ‘Swiss’ having originally been applied over the lacquer coating which is a customary process in the manufacture for enamel dials at this period. The present dial has an honesty and originality that greatly adds to its vintage charm.

A study of the back of the dial reveals the correct punched coding: ‘103’ for the client, in this instance Rolex, ‘*’ for Stern Frères, and ‘390’ as the order number when it was requested. In addition, ‘No. 51’ is scratched into the gold surface, this is the number for this particular ‘Chinese Dragon’ design. All these markings on the back of the dial are under the translucent counter enamel surface, applied at the time of manufacture to equalize the stresses of the gold plate as it cooled after firing at very high temperature.

Cloisonné Dials

Cloisonné enamel dials quite naturally take a prominent position in terms of beauty, craftsmanship and rarity. Highly detailed and made by the very best enamel artists of the period, cloisonné enamel dials can be found decorated with other popular subjects such as tropical oasis, sail boats, flowers, portraits and maps. The dial maker Stern Frères supplied most of the great watch houses. The production of these solid gold dials was extremely costly as they had to be individually made by a skilled craftsman and not on a production line. The artist created the outline of the desired motif by arranging thin gold wires on a dial. These partitions, called ‘cloisons’ in French, were filled with small quantities of enamel powder in the desired colour. The dial was then fired in an oven at around 900 degrees Celsius causing the powder to melt. Finally it was hand-polished until a perfectly flat surface was obtained. Hand-made by celebrated enamel artists, notably Marguerite Koch and Nelly Richard, these dials can be regarded as superb and unique works of art in their own right.

Vintage cloisonné dials such as the present dial exhibit a certain colour palette which is softer and more tonal than modern enamels. The beautiful effects were achieved because in the 1950s, materials such as lead, mercury and cyanide were still being used in the enamelling process. For obvious reasons they can no longer used and the result is that the new enamel techniques seen on recent cloisonné enamel dial watches, for example, although still of the very best craftsmanship and masterfully executed, have a bolder less spontaneous quality. Collectors today understand these subtle differences and early examples from the 1950s such as the present watch are consequently very highly prized.

We are grateful to Eric Tortella for his assistance and study in researching this watch.



Back cover of Butterfield & Butterfield 8th November 1990 auction catalogue showing the present lot



這款勞力士「中國龍」拍絲琺瑯錶盤型號 6100 極為珍罕，融入大明火琺瑯工藝的美觀和持久性以及20 世紀 50 年代的簡約設計，於1990 年被其現任主人在拍賣會上購入。在委託拍賣前，它屬於一個非常重要私人收藏的一部分，在過去35 年來從未曾在市場上現身。此錶在1990 年出售時的隨附文件和配件進一步增強其獨特性和吸引力，包括1953 年1 月 29 日的 Bulletin De Marche 和1954 年 7 月 24 日的盧塞恩寶齊萊天文台認證證書。

一枚如此出色的勞力士腕錶被私人收藏數十年後重返拍賣會場，無疑是一件意義重大的事件。據估計，如今已知的「中國龍」拍絲琺瑯錶盤勞力士腕錶只有約六枚，每個例子均有不同的參考意義。現在，佳士得非常榮幸和高興能夠再次向國際藏家呈獻這款勞力士工匠珍品。

帶有拍絲琺瑯錶盤的勞力士腕錶是鐘錶業中最稀有的作品之一。如此大膽、美觀且富有藝術感的錶盤，加上型號6100的獨特地位，奠定這款古董勞力士獨一無二的卓越地位。

「中國龍」拍絲琺瑯錶盤

這款腕錶的錶盤不容小覷，它是一件獨特且完全手工製作的藝術品，在淺色背景上以深色調描繪龍的圖案。據信，最初製作了 12 個同類錶盤，但現存及已知的只有大約一半。「中國龍」設計據考來自 20 世紀中期最偉大的琺瑯藝術家之一 Nelly Richard，她在處理難度極高的「大明火」琺瑯工藝方面幾乎無人能及。每一個錶盤均可被視為獨一無二的作品；儘管設計相同，但由於以人手製作，它們無法完全一樣。錶盤由 Stern Frères 製作，採用純金材質，然後由琺瑯工匠（在本例中為 Nelly Richard）在金色錶盤進行裝飾。裝飾完成後，錶盤會塗上一層透明清漆作為整體保護層。本錶盤整體保存狀況良好，沒有修復痕跡，琺瑯亦沒有損壞。相信由於經過時間洗禮，部份小範圍的透明清漆已自然變質，導致 6 點鐘下方「Swiss」的最後一個「s」字消失。「Swiss」一詞印於漆層上，這種做法常見於當時製作的琺瑯錶盤。當前的錶盤忠實地保留其原有面貌，大大地增加其復古魅力。

錶背上有正確的編碼。「103」代表客戶，在本例中為勞力士；「*」代表 Stern Frères，「390」是訂單號。此外，金色表面上刻有「No. 51」，這是代表「中國龍」設計的數字。錶盤背面的所有標記都位於半透明琺瑯表面之下。

拍絲琺瑯錶盤

拍絲琺瑯錶盤在美觀性、工藝性和稀有性方面均佔獨特的地位。拍絲琺瑯錶盤由當時最優秀的琺瑯藝術家精心製作而成，飾有熱帶綠洲、帆船、花卉、肖像和地圖等流行主題。錶盤製造商 Stern Frères 為大多數偉大的鐘錶公司提供這類產品。這些純金錶盤的生產成本極高，因為它們必須由熟練的工匠單獨製作，而不是採用生產線形式。藝術家通過在錶盤上佈置細金線來創建所需圖案的輪廓。這些空格在法語中被稱為「拍絲」，裡面填充了少量所需琺瑯釉彩。然後錶盤在大約攝氏 900 度的窯爐燒製令釉彩熔化。最後以手工拋光，直到獲得完美平整的表面。這些錶盤由著名的琺瑯藝術家手工製作，尤以 Nelly Richard 和 Marguerite Koch 最廣為人知。

古董拍絲琺瑯錶盤（如本錶）所呈現的色調比現代琺瑯更為柔和。之所以能達致如此美妙的效果，是因為在 1950 年代，琺瑯工藝仍使用鉛、汞和氟化物等材料。當然，現今已無法使用這些原料。縱然以新琺瑯技術製作的錶盤仍然以最精湛的工藝打造，但本質上始終及不上舊有的作品。今時今日的藏家皆意識到這些微妙差異，因此這些1950 年代的早期作品（如本錶）自然非常珍貴。

我們衷心感謝 Eric Tortella 為這款時計的研究提供協助。

2566

ROLEX. A VERY RARE STAINLESS STEEL CHRONOGRAPH WRISTWATCH
WITH 'PAUL NEWMAN' DIAL AND BRACELET
DAYTONA 'PAUL NEWMAN' MODEL, REF. 6262, CASE NO. 2'475'546



Movement: Manual

Dial: White 'Paul Newman'

Case: 36 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 210 mm.

HK\$1,200,000-2,400,000

US\$160,000-310,000

勞力士，非常罕有，不銹鋼計時鏈帶腕錶，配 'PAUL NEWMAN' 錶盤，
DAYTONA 'PAUL NEWMAN'，型號6262，錶殼編號2'475'546

Requiring almost no introduction, Rolex Cosmograph Daytona watches fitted with "Paul Newman" dials have been and continue to be the most iconic and coveted of the Daytona family of references, the present lot being the rare and transitional reference 6262.

Originally launched in the late 1960's, reference 6262 with solid bezel and engraved tachymeter scale was offered alongside reference 6264 with a black acrylic bezel. Both references, with pump pushers, were made for approximately 3 years before reference 6263 and reference 6265, both with screw down pushers, would replace them and become the dominant Daytona references through the late 1980's.

配備「Paul Newman」錶盤的勞力士宇宙計型迪通拿腕錶，無疑是該系列中最具標誌性和最令人垂涎的款式，本拍品為稀有的過渡性型號6262。

型號 6262 最初於 20 世紀 60 年代末推出，配備堅固錶圈和雕刻測速計刻度，與配備黑色丙烯酸錶圈的型號 6264 同期。這兩款採用按壓式按鈕的型號均生產了大約 3 年，其後被採用旋入式按鈕的型號 6263 和 6265 取代，而這兩款新型號亦成為 1980 年代後期迪通拿的主要型號。





Ψ2567

ROLEX. A VERY RARE 14K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
OYSTER PERPETUAL MODEL, REF. 6105, CASE NO. 846'961

Movement: Automatic
Dial: Black, date window in red
Case: 36 mm.

HK\$80,000-120,000
US\$11,000-16,000

勞力士，非常罕有，14K金自動上弦腕錶，配中心秒針及日曆顯示，OYSTER PERPETUAL，型號6105，錶殼編號846'961

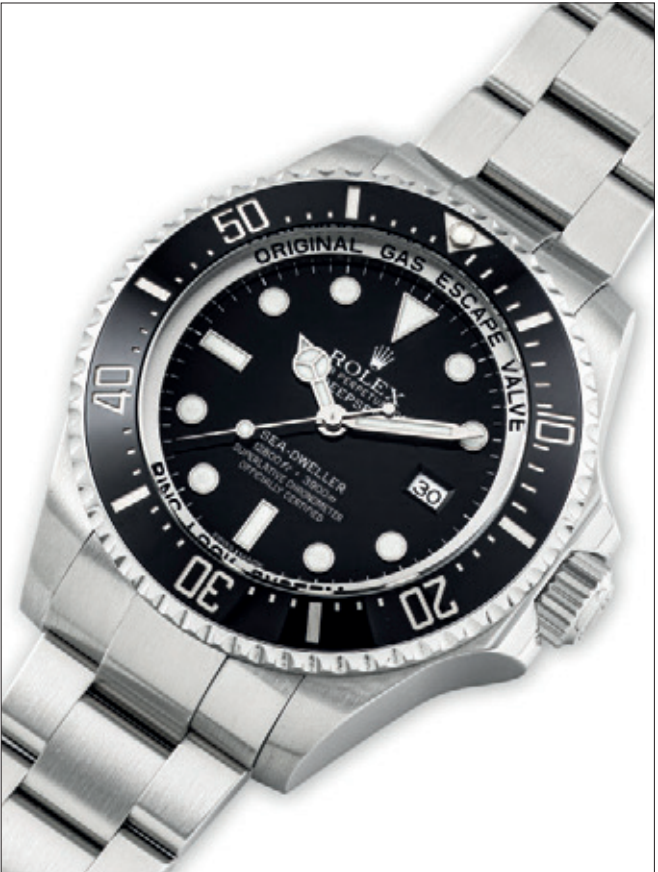


2569

ROLEX. A VERY RARE STAINLESS STEEL LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, GAS ESCAPE VALVE AND BRACELET, MADE TO COMMEMORATE THE FORMATION OF THE ROYAL NAVY CLEARNACE DIVER BRANCH
DEEP SEA-DWELLER MODEL, ROYAL NAVY CLEARANCE DIVER MODEL, REF. 116660, CASE NO. 36/50 AND G904659, CIRCA 2014

Movement: Automatic
Dial: Black
Case: 43 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 195 mm., Rolex International Guarantee, sales tag, Rolex Service Invoice, Rolex service card, product literature, presentation box and outer packaging
Remark: Limited edition of 50 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$250,000-400,000
US\$33,000-52,000



勞力士，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及氮氣排放閥，限量生產50枚，DEEP SEA-DWELLER，型號116660，為紀念ROYAL NAVY CLEARNACE DIVER而製，錶殼編號36/50及G904659，約2014年製



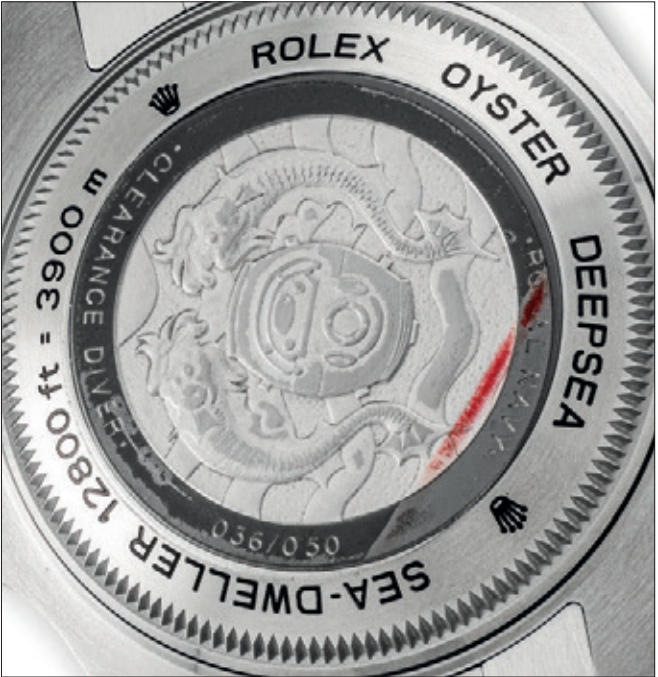
2568

ROLEX. A RARE 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
OYSTER PERPETUAL MODEL, REF. 6105, CASE NO. 837'498

Movement: Automatic
Dial: Silvered, date window in red
Case: 36 mm.
With: 18k pink gold Rolex President bracelet, approximate wrist size 165 mm.

HK\$80,000-160,000
US\$11,000-21,000

勞力士，罕有，18K紅金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，OYSTER PERPETUAL，型號6105，錶殼編號837'498





2570
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
SUBMARINER MODEL, REF. 16610LV, CASE NO. M876343, CIRCA 2008

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex Garantie Internationale and sales tag

HK\$60,000-120,000
US\$7,800-16,000

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號16610LV，錶殼編號M876343，約2008年製，附原廠證書



2572
ROLEX. AN ATTRACTIVE 18K GOLD, SAPPHIRE AND DIAMOND-SET AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS AND DATE
SUBMARINER MODEL, REF. 16618, CASE NO. N224'373, CIRCA 1992

Movement: Automatic
Dial: Golden, sapphire and diamond-set
Case: 40 mm.
With: 18k gold Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex Garantie, Rolex service invoice from January 2024, sales tag, product literature, small leather holder and presentation box
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



勞力士，吸引，18K金鑲藍寶石及鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號16618，錶殼編號N224'373，約1992年製，附原廠證書及盒子



2571
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
GMT-MASTER II MODEL, REF. 116710BLNR, CASE NO. 6R4925R9, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex International Guarantee, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

勞力士，不銹鋼自動上弦兩地時間鏈帶腕錶，配中心秒針及日曆顯示，GMT-MASTER II，型號116710BLNR，錶殼編號6R4925R9，約2019年製，附原廠證書、盒子及外包裝





2573

ROLEX. AN 18K GOLD AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS, DATE AND LAPIS LAZULI AND DIAMOND-SET DIAL
DATEJUST MODEL, REF. 16238, CASE NO. T166721

Movement: Automatic
Dial: Lapis lazuli and diamond-set
Case: 36 mm.
With: 18k gold Rolex Jubilee bracelet, approximate wrist size 165 mm.

HK\$180,000-350,000
US\$24,000-45,000

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針、日曆顯示及青金石鑲鑽石錶盤，DATEJUST，型號16238，錶殼編號T166721



2575

ROLEX. A RARE 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND WOOD DIAL
DATEJUST MODEL, REF. 16018, CASE NO. 8'234'538, CIRCA 1985

Movement: Automatic
Dial: Wood
Case: 36 mm.
With: Gold-plated Rolex buckle and Rolex Garantie

HK\$80,000-160,000
US\$11,000-21,000

勞力士，罕有，18K金自動上弦腕錶，配中心秒針、日曆顯示及木質錶盤，DATEJUST，型號16018，錶殼編號8'234'538，約1985年製，附原廠證書



Ψ2574

ROLEX. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND ONYX AND DIAMOND-SET DIAL
DATEJUST MODEL, REF. 16238, CASE NO. L388726

Movement: Automatic
Dial: Onyx and diamond-set
Case: 36 mm.
With: 18k gold Rolex buckle

HK\$120,000-240,000
US\$16,000-31,000

勞力士，18K金鑲鑽石自動上弦鑲鑽石腕錶，配中心秒針、日曆顯示及黑瑪瑙鑲鑽石錶盤，DATEJUST，型號16238，錶殼編號L388726



Ψ2576

ROLEX. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY AND DATE
DAY-DATE MODEL, REF. 1803, CASE NO. 1'088'317

Movement: Automatic
Dial: Silvered and diamond-set
Case: 36 mm.

HK\$80,000-160,000
US\$11,000-21,000

勞力士，18K白金鑲鑽石自動上弦腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號1803，錶殼編號1'088'317





2577

ROLEX. AN 18K GOLD AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, GRADIENT BROWN AND DIAMOND-SET DIAL DAY-DATE MODEL, REF. 18038, CASE NO. 5'951'149

Movement: Automatic
Dial: Gradient brown and diamond-set
Case: 36 mm.
With: 18k gold Rolex President bracelet, approximate wrist size 160 mm.

HK\$120,000-240,000
US\$16,000-31,000

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針、日期、日曆顯示及漸變棕色鑲鑽石錶盤，DAY-DATE，型號18038，錶殼編號5'951'149



2579

ROLEX. AN ATTRACTIVE PLATINUM AND DIAMOND-SET AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS, CHINESE DAY AND DATE DAY-DATE MODEL, REF. 18296, CASE NO. A626762

Movement: Automatic
Dial: Silvered and diamond-set
Case: 36 mm.
With: Platinum Rolex President bracelet, approximate wrist size 165 mm.

HK\$140,000-280,000
US\$19,000-36,000

勞力士，鉑金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、中文星期及日曆顯示，型號18296，錶殼編號A626762



The Collectibles
瑰藏系列

2578

ROLEX. A VERY RARE AND ATTRACTIVE 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTER SECONDS, DAY, DATE, "STELLA" DIAL, BARK FINISHING AND BRACELET DAY-DATE MODEL, REF. 18108, CASE NO. 8'961'548

Movement: Automatic
Dial: Oxblood lacquered "stella"
Case: 36 mm.
With: 18k gold Rolex President bracelet with bark finishing, approximate wrist size 160 mm.

HK\$160,000-320,000
US\$21,000-41,000

勞力士，非常罕有及吸引，18K金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、星期、日曆顯示、酒紅色“STELLA”漆錶盤及木飾紋，DAY-DATE，型號8'961'548



2580

ROLEX. A RARE STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND “FLOATING” DIAL DAYTONA MODEL, REF. 16520, CASE NO. L346160

Movement: Automatic
Dial: Black with “floating” “Cosmograph”
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 170 mm.

HK\$200,000-400,000
US\$26,000-52,000

勞力士，罕有，不銹鋼自動上弦計時鏈帶腕錶，配跌字錶盤，DAYTONA，型號16520，錶殼編號L346160





2581

ROLEX. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

DAYTONA MODEL, REF. 116509, CASE NO. V390762, CIRCA 2010

Movement: Automatic
Dial: Diamond-set
Case: 40 mm.
With: 18k white gold Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex Garantie Internationale, sales tags, product literature, presentation box and outer packaging
Remark: Unpolished and with original stickers
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000



勞力士，18K白金鑲鑽石自動上弦計時鏈帶腕錶，DAYTONA，型號116509，錶殼編號 V390762，約2010年製，附原廠證書、盒子外包裝

Ψ2583

ROLEX. A RARE AND ATTRACTIVE 18K WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH SODALITE AND DIAMOND-SET DIAL

DAYTONA MODEL, REF. 16519, CASE NO. A786513

Movement: Automatic
Dial: Sodalite and diamond-set
Case: 40 mm. (W x L)
With: 18k white gold Rolex deployant clasp

HK\$320,000-650,000
US\$42,000-84,000

勞力士，罕有及吸引，18K白金自動上弦計時腕錶，配方鈉石鑲鑽石錶盤，DAYTONA，型號 16519，錶殼編號A786513



~Ψ2582

ROLEX. AN ATTRACTIVE 18K WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH PINK MOTHER-OF-PEARL DIAL

DAYTONA “BEACH” MODEL, REF. 116519, CASE NO. P455367

Movement: Automatic
Dial: Pink mother-of-pearl
Case: 40 mm.
With: 18k white gold Rolex deployant clasp

HK\$240,000-480,000
US\$32,000-62,000



勞力士，吸引，18K白金自動上弦計時腕錶，配粉紅色貝母錶盤，DAYTONA “BEACH”，型號116519，錶殼編號P455367



~2584

**ROLEX. A RARE 18K GOLD AND BAGUETTE-CUT DIAMOND-SET
AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND
MOTHER-OF-PEARL DIAL
DAYTONA MODEL, REF. 116568BR, CASE NO. Z469773**



Movement: Automatic

Dial: Mother-of-pearl and diamond-set

Case: 40 mm.

With: 18k gold Rolex Oyster bracelet, approximate wrist size 175 mm., Rolex Service Center Invoice and Rolex International Service Guarantee from January 2019, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$700,000-1,200,000

US\$91,000-160,000

勞力士，罕有，18K金鑲長方形鑽石自動上弦計時鏈帶腕錶，配貝母錶盤，DAYTONA，型號116568BR，錶殼編號 Z469773，附盒子及外包裝

The epitome of the luxury sports watch, the magnificent yellow gold Daytona reference 116568BR is fitted with a bezel set with 24 baguette-cut diamonds and is one of the most impressive and appealing of Rolex's gem-set Daytonas. The model is highly appreciated by collectors for its complete shake up of tradition and the superb quality of the diamond-set bezel with its perfectly matched stones. Available with different dial variations including the green dial and mother of pearl versions, the 116568BR has become one of the 'must have' Rolex showstoppers.

The uniformity of the baguette-cut diamonds in respect to their colour and shape is quite exceptional. In fact, Rolex takes extreme care in ensuring that all the stones on each individual watch are exactly matching. This sorting process is carried out by hand and by machines that are usually only found in gemological laboratories. The result is quite remarkable and is what imbues these watches with an arresting quality that is hard to define.

華麗的黃金迪通拿型號116568BR，配備鑲有24顆長方形切割鑽石的錶圈，是勞力士鑲寶石迪通拿中最令人印象深刻的腕錶之一，被視為奢華運動腕錶的縮影。這款腕錶徹底顛覆傳統，品質卓越的錶圈上鑲有完美搭配的鑽石，獲得收藏家的高度讚賞。116568BR備有不同錶盤的版本，包括綠色錶盤和珍珠母貝錶盤，現已成為勞力士愛好者其中一款「必備之作」。

長方形切割鑽石在顏色和形狀方面均有着無可挑剔的統一性。實際上，勞力士在挑選寶石的過程中格外小心，以確保每隻腕錶上的所有寶石都具有相同的陰影。這種分選過程以人手和機器進行，而所使用的機器通常僅用於寶石實驗室之中。經這個過程所製作的腕錶自然擁有無可比擬的品質，成績有目共睹。



2585

**ROLEX. A VERY RARE 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET
AUTOMATIC CHRONOGRAPH WRISTWATCH**
DAYTONA MODEL, REF. 116589SACI, CASE NO. V024270, CIRCA 2016



Movement: Automatic

Dial: Diamond-set with sapphire indexes

Case: 40 mm.

With: 18k white gold Rolex deployant clasp, Rolex International Guarantee, sales tag,
leather holder and product literature

HK\$1,000,000-2,000,000

US\$130,000-260,000

勞力士，非常罕有，18K白金鑲鑽石及藍寶石自動上弦計時腕錶，DAYTONA，型號116589SACI，
錶殼編號V024270，約2016年製，附原廠證書、盒子及外包裝

Cosmograph Daytonas set with precious stones are amongst the rarest and most desirable watches crafted by Rolex. Launched in the early 2000s, the automatic reference 116589 is one of these exceptional gem-set Daytona models, the epitome of the high-luxury sports watch. The present stunning example combines a pavé diamond-set dial with sapphire hour indexes and a white gold case with baguette-cut sapphire-set bezel. Only the finest gemstones are used, cut and matched to perfection.

Unexpectedly glamorous for a practical tool watch, the 116589 is just as rugged as it is beautiful. Fitted with the self-winding automatic Caliber 4130 movement, it has a 72-hour power reserve and features the anti-magnetic blue Parachrom hairspring that provides as much as ten times more accuracy and resistance to shocks and extreme temperatures. Naturally, it is waterproof to a maximum depth of 100 meters or 330 feet.

The first Rolex chronographs featuring stone-set cases were launched in the 1980s. These well-known designs set with jewels served an elite clientele and aimed to offer them designs which were classic yet elegant. As much as they may appear as anachronisms, these masterpieces must be regarded as a superb symbiosis of two worlds, sport and elegance. The present watch is a striking asset to any collection and represents a high-point of the Swiss manufacturers' craftsmanship.

鑲寶石Cosmograph迪通拿是所有勞力士腕錶中最稀有和最受歡迎的一種。於2000年代初推出的自動上弦116589，便屬於這些卓越的錶款之一，同時被視為奢華運動腕錶的代表作。這件瑰麗的時計珍品結合了帶藍寶石小時刻度的密鑲鑽石錶盤，以及鑲長形切割藍寶石錶圈的白金錶殼。只有最上乘的寶石才會被選中，再組合成一件完美的作品。

作為一款實用的工具錶，116589實在是過份的華麗和耀眼。搭載自動上弦4130機芯，此錶具有72小時動力儲存，並配備防磁的Parachrom藍游絲，可將走時精度以及抵抗衝擊和極端溫度的能力提高十倍。其最高防水深度為100米（即330英尺）。

首款配有鑲寶石錶殼的勞力士計時腕錶於1980年代推出。這些著名的鑲寶石時計以精英一族為目標客戶，旨在為他們打造經典而優雅的款式。儘管看起來十分矛盾，但這些時計成功作為「運動」和「優雅」的完美化身。本錶由瑞士製造商以頂尖工藝打造，絕對適合作為任何一個腕錶收藏的新成員。





•2586

FRANCK MULLER. A STAINLESS STEEL LIMITED EDITION CHRONOGRAPH WRISTWATCH

ENDURANCE 24 MODEL, CASE NO. 153/250

Movement: Manual

Dial: Green

Case: 37 mm.

With: Stainless steel Franck Muller buckle, blank Franck Muller Certificate of Origin and Warranty, presentation box and outer packaging

Remark: Limited edition of 250 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$20,000-40,000
US\$2,600-5,200



法蘭克穆勒，不銹鋼計時腕錶，ENDURANCE 24，錶殼編號153/250，限量生產250枚，附空白原廠證書、盒子及外包裝

2588

PANERAI. A STAINLESS STEEL LIMITED EDITION WRISTWATCH

LUMINOR 1950 8 DAYS MODEL, REF. PAM203, CASE NO. BB1171714 AND 08/150, CIRCA 2005

Movement: Manual, Angelus SF 240

Dial: Brown

Case: 47 mm.

With: Stainless steel Panerai buckle, Panerai International Gurantee Certificate, Panerai Limited Edition Certificate, undated Panerai Specifications Certificate, product literature, key, presentation box and outer packaging

Remark: Limited edition of 150 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-500,000
US\$32,000-65,000



沛納海，不銹鋼腕錶，限量生產150枚，LUMINOR 1950 8 DAYS，型號PAM203，錶殼編號BB1171714及08/150，約2005年製，附原廠證書、盒子及外包裝



2587

FRANCK MULLER. A RARE STAINLESS STEEL LIMITED EDITION CHRONOGRAPH WRISTWATCH, MADE TO COMMEMORATE THE 30TH ANNIVERSARY OF FRANCK MULLER

REF. END 39 CC3, CASE NO. 40/50

Movement: Manual, lemania based

Dial: Black

Case: 39 mm.

With: Stainless steel Franck Muller buckle, undated Franck Muller Certificate of Origin and Warranty, additional solid case back, instruction manual, leather holder, Franck Muller 30th anniversary presentation box and outer packaging

Remark: Limited edition of 50 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$40,000-80,000
US\$5,200-10,000



弗蘭克穆勒，罕有，不銹鋼計時腕錶，限量生產50枚，為紀念弗蘭克穆勒30週年而製，型號END 39 CC3，錶殼編號40/50，附原廠證書、額外底蓋、盒子及外包裝

¥2589

CORUM. AN 18K GOLD COIN WATCH

CASE NO. 126'113

Movement: Manual

Dial: USA twenty-dollar coin

Case: 35 mm.

With: 18k gold Corum buckle

HK\$20,000-40,000
US\$2,600-5,200

昆侖，18K金硬幣腕錶，錶殼編號126'113





Ψ2590

BLANCPAIN. AN 18K GOLD MINUTE REPEATING WRISTWATCH
RÉPÉTITION MINUTES MODEL,
REF. 0033-1418-55A, MOVEMENT NO. 87,
CIRCA 1987

Movement: Manual
Dial: Cream colour
Case: 33 mm.
With: 18k gold Blancpain buckle
Remark: According to Blancpain, the present model was launched in 1987

HK\$120,000-240,000
US\$16,000-31,000

寶珀，18K金三問腕錶，RÉPÉTITION MINUTES，型號0033-1418-55A，機芯編號87，約1987年製



2592

VACHERON CONSTANTIN. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET
HISTORIQUES 222 MODEL,
REF. 4200H/222A-B934&NBSP, CIRCA 2025

Movement: Automatic
Dial: Blue
Case: 37 mm.
With: Stainless steel Vacheron Constantin bracelet, approximate wrist size 200 mm., Vacheron Constantin International Limited Warranty, leather holder, travel box, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$280,000-550,000
US\$37,000-71,000

江詩丹頓，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，HISTORIQUES 222，型號4200H/222A-B934&NBSP，約2025年製，附原廠證書、盒子及外包裝



Ψ2591

VACHERON CONSTANTIN. AN 18K GOLD SQUARE WRISTWATCH
REF. 33085, CASE NO. 574'478,
MANUFACTURED IN 1986

Movement: Manual
Dial: White
Case: 24 mm.
With: 18k gold Vacheron Constantin buckle
Remark: According to Vacheron Constantin the present watch was manufactured in 1986

HK\$12,000-24,000
US\$1,600-3,100

江詩丹頓，18K金方形腕錶，型號33085，錶殼編號574'478，1986年製



2593

VACHERON CONSTANTIN. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE AND BRACELET
222 MODEL, REF. 44018/411, CASE NO. 522'035, CIRCA 1994

Movement: Automatic
Dial: Grey
Case: 37 mm.
With: Stainless steel Vacheron Constantin bracelet, approximate wrist size 180 mm., Vacheron Constantin Certificat D'Origine et de Garantie, sales tag, presentation box and outer packaging
Remark: Approx. 500 examples made in stainless steel
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

江詩丹頓，不銹鋼自動上弦鏈帶腕錶，配日曆顯示，222，型號44018/411，錶殼編號522'035，約1994年製，附原廠證書、盒子及外包裝





2594

VACHERON CONSTANTIN. A RARE 18K PINK GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, 24 HOUR INDICATION AND DATE

EVASION MODEL, REF. 48250, CASE NO. 739'768 AND 36/100, CIRCA 2001

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k pink gold Vacheron Constantin buckle, blank Vacheron Constantin Warranty Certificate and presentation box
Remark: Limited edition of 100 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000
US\$16,000-28,000



江詩丹頓，罕有，18K紅金自動上弦世界時間腕錶，配中心秒針、24小時顯示及日曆顯示，EVASION，型號48250，錶殼編號739'768及36/100，約2001年製，限量生產100枚，附空白原廠證書及盒子

Ψ2596

VACHERON CONSTANTIN. AN 18K WHITE GOLD AUTOMATIC TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES

TOLEDO MODEL, REF. 47300, CASE NO. 1'138'128, MANUFACTURED IN 2008

Movement: Automatic
Dial: Silvered
Case: 35 × 43 mm. (W x L)
With: 18k white gold Vacheron Constantin buckle, presentation box and outer packaging
Remark: According to Vacheron Constantin, the watch was manufactured in 2008
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000



江詩丹頓，18K白金自動上弦三曆腕錶，配月相，TOLEDO，型號47300，錶殼編號1'138'128，2008年製，附盒子及外包裝



2595

VACHERON CONSTANTIN. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, 24 HOUR INDICATION AND DATE

EVASION MODEL, REF. 48250, CASE NO. 739'858 AND 25/100, CIRCA 2001

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k white gold Vacheron Constantin buckle, blank Vacheron Constantin Warranty Certificate and presentation box
Remark: Limited edition of 100 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000
US\$16,000-28,000



江詩丹頓，罕有，18K白金自動上弦世界時間腕錶，配中心秒針、24小時顯示及日曆顯示，EVASION，型號48250，錶殼編號739'858及25/100，約2001年製，限量生產100枚，附空白原廠證書及盒子

Ψ2597

VACHERON CONSTANTIN. A PLATINUM AUTOMATIC PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION

REF. 49005/000P-8, CASE NO. 641'787, CIRCA 1996

Movement: Automatic
Dial: Silvered
Case: 38 mm.
With: Platinum Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, sales tag, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



江詩丹頓，鉑金自動上弦萬年曆計時腕錶，配月相及閏年顯示，型號49005/000P-8，錶殼編號641'787，約1996年製，附原廠證書、盒子及外包裝





~Ψ⊕2598

PIAGET. AN 18K WHITE GOLD, MOTHER-OF-PEARL AND DIAMOND-SET DESK CLOCK WITH ALARM
REF. G0A25152, CASE NO. 17'011 AND 838'518, MANUFACTURED IN 2000

Movement: Quartz
Dial: Mother-of-pearl and diamond-set
Case: 53 X 37 mm. (W x L); 82 X 37 mm. (W x L) when extended
With: Blank International Guarantee Certificate, product literature, presentation box and outer packaging
Remark: According to Piaget, the present desk clock was manufactured in 2000 and is set with 48 diamonds, totaling approximately 1 carat
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

伯爵，18K白金貝母鑲鑽石檯鐘，配鬧鐘功能，型號G0A25152，錶殼編號17'011及838'518，2000年製，附空白原廠證書、盒子及外包裝



2600

AUDEMARS PIGUET. AN 18K GOLD AND DIAMOND-SET AUTOMATIC BRACELET WATCH WITH DATE
REF. 14818 BA, CASE NO. D34863, SOLD IN 1994

Movement: Automatic
Dial: Golden and diamond-set
Case: 35 mm.
With: 18k gold Audemars Piguet bracelet, approximate wrist size 165 mm.
Remark: According to the Audemars Piguet Heritage & Archives department, the present watch was sold in 1994

HK\$120,000-220,000
US\$16,000-28,000

愛彼，18K金鑲鑽石自動上弦鏈帶腕錶，配日曆顯示，型號14818 BA，錶殼編號D34863，1994年售出



Ψ2599

PIAGET. AN 18K PINK GOLD AND DIAMOND-SET TOURBILLON WRISTWATCH WITH MOON PHASES
GOUVERNEUR MODEL, REF. G0A39116, CASE NO. 35 AND 1'129'098

Movement: Manual
Dial: Guilloché "sunburst" motif
Case: 43 mm.
With: 18k pink gold Piaget deployant clasp, undated Piaget Certificate of Authenticity, blank Piaget Certificat d'Authenticité, additional grey Piaget CROCODILE strap, product literature, presentation box and outer packaging
Remark: Last known retail price is HKD 1,340,000
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

伯爵，18K紅金鑲鑽石陀飛輪腕錶，配月相，GOUVERNEUR，型號G0A39116，錶殼編號35及1'129'098，附無標明日期原廠證書、盒子及外包裝



2601

AUDEMARS PIGUET. AN ATTRACTIVE 18K GOLD AND DIAMOND-SET SEMI-SKELETONISED AUTOMATIC BRACELET WATCH
REF. 14679BA.ZZ.0837BA.01, CASE NO. C71766

Movement: Automatic
Dial: Semi-skeletonised, depicting cranes
Case: 37 mm.
With: 18k gold Audemars Piguet bracelet, approximate wrist size 170 mm., Audemars Piguet Certificat d'Authenticité, service invoice and travel box
Remark: Set with 30 diamonds, totaling approximately 4.75 carats

HK\$120,000-250,000
US\$16,000-32,000

愛彼，吸引，18K金鑲鑽石半鏤空自動上弦鏈帶腕錶，型號14679BA.ZZ.0837BA.01，錶殼編號C71766，附後補證書





~Ψ2602

BREGUET. A LADY'S 18K GOLD, SAPPHIRE AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND MOTHER-OF-PEARL DIAL
HORLOGER DE LA MARINE MODEL, REF. 8401BA, CASE NO. 547B

Movement: Automatic
Dial: Mother-of-pearl, diamond-set and guilloché
Case: 26 mm.
With: 18k gold and diamond-set Breguet deployant clasp, undated Breguet Certificat D'Origine et de Garantie, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$50,000-100,000
US\$6,500-13,000

寶璣，18K金鑲藍寶石及鑽石女裝自動上弦腕錶，配中心秒針、日曆顯示及貝母錶盤，HORLOGER DE LA MARINE，型號8401BA，錶殼編號547B，附無標明日期原廠證書、盒子及外包裝



Ψ2604

BREGUET. A PLATINUM LIMITED EDITION WRISTWATCH WITH REGULATOR-STYLE DIAL, MADE TO COMMEMORATE THE 250TH ANNIVERSARY OF MR. ABRAHAM-LOUIS BREGUET'S BIRTH
REF. 3690PT15286, CASE NO. 31/75 AND 1922H, MANUFACTURED IN 1997

Movement: Manual
Dial: Silvered and guilloché
Case: 35 mm., case back engraved with a portrait of Mr. Abraham-Louis Breguet
With: Platinum Breguet buckle, undated Breguet Certificat D'Origine et de Garantie, leather holder, presentation box and outer packaging
Remark: Limited edition of 75 pieces; according to Breguet, the present wristwatch was manufactured in 1997, corresponding to the 250th anniversary of Mr. Abraham-Louis Breguet's birth
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$90,000-180,000
US\$12,000-23,000

寶璣，鉑金腕錶，配規範式指針錶盤，為紀念亞伯拉罕·路易·寶璣先生誕辰250週年而製，限量生產75枚，型號3690PT15286，錶殼編號31/75及1922H，1997年製，附無標明日期原廠證書、盒子及外包裝



~Ψ2603

BREGUET. AN 18K GOLD, SAPPHIRE AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND MOTHER-OF-PEARL DIAL
HORLOGER DE LA MARINE MODEL, CASE NO. 1418E

Movement: Automatic
Dial: Mother-of-pearl, diamond-set and guilloché
Case: 32 mm.
With: 18k gold and diamond-set Breguet deployant clasp, undated Breguet Certificate of Origin and Guarantee, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$60,000-120,000
US\$7,800-16,000

寶璣，18K金鑲藍寶石及鑽石自動上弦腕錶，配中心秒針、日曆顯示及貝母錶盤，HORLOGER DE LA MARINE，錶殼編號1418E，附無標明日期原廠證書、盒子及外包裝



Ψ2605

BREGUET. AN 18K WHITE GOLD WRISTWATCH WITH REGULATOR-STYLE DIAL
REF. 3690BB, CASE NO. 3627H, CIRCA 2003

Movement: Manual
Dial: Silvered and guilloché
Case: 35 mm.
With: 18k white gold Breguet buckle, Breguet Certificat D'Origine et de Garantie, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$50,000-100,000
US\$6,500-13,000

寶璣，18K白金腕錶，配規範式指針錶盤，型號3690BB，錶殼編號3627H，約2003年製，附原廠證書、盒子及外包裝





Ψ2606
BREGUET. AN 18K GOLD WRISTWATCH
CASE NO. 3672

Movement: Manual
Dial: Silvered
Case: 30.5 mm.
With: 18k gold buckle

HK\$12,000-24,000
US\$1,600-3,100

寶璣，18K金腕錶，錶殼編號3672



ΔΨ2608
A. LANGE & SÖHNE. A RARE PLATINUM
LIMITED EDITION SEMI-SKELETONISED
WRISTWATCH WITH LARGE DATE AND
POWER RESERVE
GRAND LANGE 1 "LUMEN" MODEL, REF. 117.035,
CASE NO. 211'556 AND 168/200, CIRCA 2014

Movement: Manual
Dial: Semi-transparent crystal
Case: 41 mm.
With: Platinum A. Lange & Söhne buckle, A. Lange & Söhne Guarantee Seal, copy of the purchase invoice, product literature, presentation box and outer packaging
Remark: Limited edition of 200 pieces, dial glows in the dark
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000

朗格，罕有，鉑金半鏤空腕錶，配備動力儲存及特大日曆顯示，GRAND LANGE 1 "LUMEN"，型號117.035，錶殼編號211'556及168/200，約2014年製，限量生產200枚，附原廠證書、盒子及外包裝



Ψ2607
BREGUET. AN 18K GOLD SEMI-
SKELETONISED TOURBILLON
WRISWTATCH
REF. BA3350, CASE NO. 340D

Movement: Manual
Dial: Semi-skeletonised and guilloché
Case: 36 mm.
With: Presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

寶璣，18K金半鏤空陀飛輪腕錶，型號BA3350，錶殼編號340D，附盒子及外包裝



Watch Me in the UAE

Wristwatches offering a mix of mechanical high complication, noble metals and precious gems have always captivated collectors and those who simply want the very rarest and most dazzling versions of all neo-vintage and contemporary timepieces. The following lots in this catalogue have been meticulously chosen for these very qualities, as the best, rarest and most interesting examples of their type, some of these watches have never before been seen at auction and in some cases their existence was virtually unknown to collectors. This dedicated section 'Watch Me in the UAE' is a spectacular array of wristwatch masterworks especially curated in great appreciation of the strong and devoted watch collecting community in the UAE.

Featuring remarkable high complications, nearly all of these wristwatches are very limited editions or rarities of their particular model. Cased in precious metals and set with the finest quality precious stones that bestow magnificence on these great achievements in watchmaking.

Richard Mille has always been at the absolute cutting edge of horological innovation, here we are delighted to present some mind-blowing Richard Mille including, in a first at auction, the RM004 'Felipe Massa' Split-Seconds Chronograph in white gold set with baguette diamonds; the RM007 in platinum and diamonds; and the RM011 titanium Le Mans Classic Annual Calendar Chronograph. These stellar pieces are complemented by other phenomenal chronographs including Hublot's pink gold and titanium diamond-set semi-skeletonized flyback chronograph; and the diamond-set titanium 'Big Bang Sang Bleu II'. From Patek Philippe is the amazing reference 5980/1400G Chronograph, set with almost 900 baguette and brilliant-cut diamonds, it is one of the most impressive and rarely seen Nautilus, made discreetly only for Patek Philippe's most loyal clients.

One of the three most useful classic wristwatch complications is the perpetual calendar, a mechanism that not only self-adjusts for the number of days in the month, but also calculates the correct adjustment for the leap-years. Included here is a selection of superb neo-vintage and modern perpetual calendar wristwatches including two very special Blancpain Villeret perpetual calendar moon phase bracelet watches. Made in 1985, the dials and bracelets are encrusted with diamonds, one watch with ruby-set bezel and links, the other set with blue sapphires.

Some of the undoubted further highlights are among a sensational grouping of Audemars Piguet Royal Oak, including some of the rarest, most complicated and most exotic models ever produced. Two outstanding neo-vintage Royal Oaks are the yellow gold Perpetual Calendar Moon Phase reference 25654BA made in 1994, and the very rare platinum and stainless steel limited edition reference 25829SP Perpetual Calendar Openworked made to celebrate the 25th anniversary of the Royal Oak in 1997. This is complemented by its equally stunning all-platinum sibling also from 1997. Two super-rare Royal Oak chronographs, the white gold and diamond reference 25978BC with blue mother-of-pearl subsidiaries, and the white gold limited edition 'Offshore' reference 26238BC made in only 76 pieces, cannot fail to attract attention.

The tourbillon is a very visually appealing complication and it has become an important feature of many of the great modern complicated wristwatches. We are thrilled to present here a platinum and diamond-set Royal Oak 'Extra Thin' Tourbillon, an unforgettable watch of ice cool beauty.

Tourbillon wristwatches by other brands focus equal attention, and more great highlights include a Breguet semi-skeletonized white gold and baguette diamond-set tourbillon; and a Bovet limited edition white gold and diamond-set tourbillon with the prestigious number '08' of 59 pieces.

The wristwatches released by the world-famous New York jewellers Harry Winston are a force to be reckoned with. Harry Winston's highly imaginative collaborations with some of the world's foremost watchmakers in the creation of the brand's Opus collections has attracted the attention of serious watch collectors, something that few jewellery houses have ever

achieved. Among this selection we offer the superb limited edition white gold 'Opus 12', made in collaboration with Emmanuel Bouchet, one of the most respected and innovative independent watchmakers of his generation. With 'flip' hour and five minute indexes and retrograde minutes, it is an astonishing mechanism that is at the same time a technical masterpiece and a visually impressive piece of theatre in action.

Two more Harry Winston rarities include a pink gold and baguette diamond-set Double-Retrograde limited edition wristwatch, made in only 20 pieces, it is set with 91 baguette diamonds. Also limited to 20 pieces is the pink gold and baguette diamond-set 'Ocean' Dual Time Zone.

Such an extraordinary and important collection of gem-set complicated watches is almost never seen together at one time. 'Watch Me in the UAE' gives collectors the golden opportunity to admire and acquire some of the greatest achievements of the modern watchmaker's art.

對於致力尋求最稀有、最耀眼新古董和現代鐘錶的藏家而言，融合高度複雜功能、貴金屬和珍貴寶石的腕錶，其吸引力絕對非同凡響。我們根據這些特質精心挑選本圖錄的下列拍品。這些時計不僅是同類作品中最優秀、最稀有和最別緻的例子，部份腕錶更是首次現身拍場，甚至不曾為藏家所知。這個收藏系列特別向阿聯酋強大的腕錶收藏界致以高度讚賞。

這些腕錶均具有卓越複雜功能，採用貴金屬錶殼並鑲嵌最優質的寶石，而且幾乎全屬特定型號的限量或珍稀之作，為製錶業的偉大成就增添光彩。

Richard Mille 一直處於鐘錶創新的絕對前沿，在此我們很高興呈獻品牌的偉大作品，包括首次在拍場上亮相的 Felipe Massa 白金鑲嵌長形鑽石雙秒計時腕錶RM004；鉑金鑲鑽RM007；以及鈦金屬勒芒經典賽年曆計時腕錶RM011。這些出色作品與其他非凡計時腕錶互相輝映，包括宇舶錶的紅金鈦金屬鑲鑽半鏤空飛返計時腕錶以及鑲鑽鈦金屬「Big Bang Sang Bleu II」。百達翡麗型號 5980/1400G 計時腕錶鑲嵌近 900 顆長方形切割鑽石和明亮式切割鑽石，這款罕見同時令人驚嘆的鸚鵡螺腕錶僅為百達翡麗最忠實客戶精心製作。

萬年曆是最實用的三種經典腕錶複雜功能之一，這種機制不僅可以自動調整每個月的天數，還可以按照閏年正確調整。是次展出一系列精美的新古董和現代萬年曆腕錶，其中包括兩款非常特別的寶珀Villeret月相鏈帶腕錶。製於1985年，腕錶的錶盤和鏈帶均鑲嵌鑽石，其中一枚腕錶的錶圈和鏈節鑲有紅寶石，另一枚則鑲有藍寶石。

愛彼皇家橡樹系列無疑是一大亮點，當中包括一些歷來最稀有、最複雜和最具異國情調的錶款。兩款傑出的皇家橡樹新古董腕錶分別是1994年製的黃金萬年曆月相腕錶（型號25654BA），以及在1997年為慶祝皇家橡樹25週年而推出、非常罕見的鉑金不鏽鋼限量版萬年曆鏤空腕錶（型號25829SP）。與之並駕齊驅的尚有另外一枚同樣於1997年推出的全鉑金兄弟錶款。尚帶來一枚極為罕見的白金鑲皇家橡樹計時腕錶，配有藍色珍珠母貝子錶盤（型號25978BC），以及限量生產76枚的離岸型腕錶（型號26238BC）。

陀飛輪是一種極具視覺吸引力的複雜功能，現已成為許多現代複雜腕錶的重要特徵。我們很高興在此呈獻一款充滿「冰冷」美感的白金鑲鑽皇家橡樹「超薄」陀飛輪腕錶，令人一見難忘。

來自世界著名珠寶商海瑞溫斯頓的腕錶絕對不容小覷。海瑞溫斯頓與世界頂級鐘錶製造商共同打造夢幻的Opus系列，獲得許多資深鐘錶藏家關注，是少數能夠實現如此傑出成就的珠寶商。在這些精選中，我們特別推介精美的限量版白金Opus 12。此錶由海瑞溫斯頓與獨立製錶師Emmanuel Bouchet聯合打造，採用「翻轉」小時和五分鐘刻度以及逆跳分鐘，以獨特的機械裝置和視覺效果令人留下深刻印象。

另外兩款海瑞溫斯頓珍品包括一枚紅金鑲長方形鑽石的雙逆跳腕錶。此錶僅限量生產20枚，鑲有91顆長形鑽石。另一枚紅金鑲長方形鑽石的「Ocean」雙時區腕錶同樣限量發行20枚，彌足珍貴。

如此非凡而重要的鑲寶石複雜腕錶幾乎從未曾同時出現。「Watch Me in the UAE」為藏家提供欣賞和收藏現代鐘錶藝術最偉大作品的絕佳機會。

~2610

BLANCPAIN. AN ATTRACTIVE 18K GOLD, RUBY AND DIAMOND-SET PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, MOTHER-OF-PEARL SUB-DIALS AND BRACELET

VILLERET MODEL, REF. MO.05311.O.0.020.078.A.40B.A, CASE NO. 116, MANUFACTURED IN 1985

Movement: Manual

Dial: Ruby, diamond-set and mother-of-pearl

Case: 34 mm.

With: 18k gold ruby and diamond-set Blancpain bracelet, approximate wrist size 160 mm. and travel box

Remark: According to Blancpain, the present watch was manufactured in 1985

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000

US\$26,000-52,000

寶珀，吸引，18K金鑲紅寶石及鑽石萬年曆鏈帶腕錶，配月相顯示，VILLERET，型號MO.05311.O.0.020.078.A.40B.A，錶殼編號116，1985年製



~2611

BLANCPAIN. AN ATTRACTIVE 18K GOLD SAPPHIRE AND DIAMOND-SET PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, MOTHER-OF-PEARL SUB-DIALS AND BRACELET

VILLERET MODEL, REF. MO.05311.O.0.021.078.A.40D.A, CASE NO. 150, MANUFACTURED IN 1985

Movement: Manual

Dial: Sapphire, diamond-set and mother-of-pearl

Case: 34 mm.

With: 18k gold sapphire and diamond-set Blancpain bracelet, approximate wrist size 160 mm. and additional link

Remark: According to Blancpain, the present watch was manufactured in 1985

HK\$200,000-400,000

US\$26,000-52,000

寶珀，吸引，18K金鑲藍寶石及鑽石萬年曆鏈帶腕錶，配月相顯示，VILLERET，型號MO.05311.O.0.021.078.A.40D.A，錶殼編號150，1985年製





Ψ2612
HUBLOT. AN 18K PINK GOLD, TITANIUM AND DIAMOND-SET AUTOMATIC SEMI-SKELETONISED FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE
 BIG BANG MODEL, CASE NO. 1'105'378, CIRCA 2017
Movement: Automatic
Dial: Semi-skeletonised
Case: 44 mm. bezel width
With: 18k pink gold and titanium Hublot deployant clasp, Hublot International Warranty, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

宇舶，18K紅金及鈦金屬鑲鑽石自動上弦半鏤空飛返計時腕錶，配日曆顯示，BIG BANG，錶殼編號1'105'378，約2017年製，附原廠證書、盒子及外包裝



2613
HUBLOT. A RARE 18K PINK GOLD AND TITANIUM LIMITED EDITION SKELETONISED BI-AXIAL TOURBILLON WRISTWATCH WITH 5-DAY POWER RESERVE AND DATE
 BIG BANG MP-09 MODEL, CASE NO. 1'293'234 AND 13/20, CIRCA 2018
Movement: Manual
Dial: Skeletonised
Case: 46 mm. bezel width
With: 18k pink gold and titanium Hublot deployant clasp, Hublot International Warranty, presentation box and outer packaging
Remark: Limited edition of 20 pieces

HK\$400,000-800,000
US\$52,000-100,000

宇舶，罕有，18K紅金及鈦金屬鏤空雙軸陀飛輪腕錶，配5天動力儲存及日曆顯示，BIG BANG MP-09，錶殼編號1'293'234及13/20，約2018年製，限量生產20枚，附原廠證書、盒子及外包裝





2614

HUBLOT. AN ATTRACTIVE TITANIUM AND DIAMOND-SET SEMI-SKELETONISED FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE

BIG BANG SANG BLEU II MODEL, REF. 418.NX.5107.RX.1604.MXM20, CASE NO. 1'624'783

Movement: Automatic

Dial: Blue and semi-skeletonised

Case: 45 mm.

With: Titanium Hublot deployant clasp, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

宇舶，吸引，鈦金屬鑲鑽石半鏤空飛返計時腕錶，配日曆顯示，BIG BANG SANG BLEU II，型號418.NX.5107.RX.1604.MXM20，錶殼編號1'624'783，附盒子及外包裝



Ψ2616

BREGUET. A RARE AND ENCHANTING 18K WHITE GOLD BAGUETTE-CUT DIAMOND-SET SEMI-SKELETONISED TOURBILLON WRISTWATCH

CLASSIQUE TOURBILLON MODEL, REF. 5359BB6B9V6DD0D, CASE NO. 332BF, SOLD IN 2018

Movement: Manual

Dial: Pavé diamond-set, guilloché and semi-skeletonised

Case: 41 mm.

With: 18k white gold and diamond-set Breguet deployant clasp, Breguet Certificate of Origin and Warranty, product literature, key, presentation box and outer packaging

Remark: According to Breguet, the present watch was sold in 2018 and is set with 491 diamonds with its deployant clasp set with 62 diamonds

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

寶璣，罕有及瑰麗，18K白金鑲長方形鑽石半鏤空陀飛輪腕錶，CLASSIQUE TOURBILLON，型號5359BB6B9V6DD0D，錶殼編號332BF，2018年售出，附原廠證書、盒子及外包裝



~Ψ2615

BOVET. A RARE 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET TOURBILLON WRISTWATCH WITH POWER RESERVE AND MOTHER-OF-PEARL DIAL

FLEURIER MODEL, CASE NO. 008196 AND 08/59

Movement: Automatic

Dial: Mother-of-pearl

Case: 42 mm.

With: 18k white gold deployant clasp

Remark: Limited edition of 59 pieces

HK\$240,000-480,000
US\$32,000-62,000

播威，罕有，18K白金鑲長方形鑽石陀飛輪腕錶，配動力儲存及貝母錶盤，限量生產59枚，FLEURIER，錶殼編號008196及08/59





2617

AUDEMARS PIGUET. A RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES ROYAL OAK QUANTIEME PERPETUAL MODEL, REF. 25654BA, CASE NO. D44097 AND 960, CIRCA 1994

Movement: Automatic
Dial: Golden
Case: 39 mm.
With: 18k gold Audemars Piguet bracelet, approximate wrist size 180 mm., Audemars Piguet Certificat d'Origine et de Garantie, Audemars Piguet solar powered self-winding presentation box, product literature, travel pouch and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

愛彼，罕有，18K金自動上弦萬年曆鏈帶腕錶，配月相顯示，ROYAL OAK QUANTIEME PERPETUAL，型號25654BA，錶殼編號D44097及960，約1994年製，附原廠證書、盒子及外包裝



Δ2618

AUDEMARS PIGUET. AN EXTREMELY RARE PLATINUM AND STAINLESS STEEL LIMITED EDITION AUTOMATIC SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION, MOON PHASES AND BRACELET, MADE TO CELEBRATE THE 25TH ANNIVERSARY OF ROYAL OAK ROYAL OAK QUANTIEME PERPETUEL AUTOMATIQUE MODEL, REF. 25829SP.OO.0944SP.01, CASE NO. 25/25 AND D-86969, CIRCA 1997

Movement: Automatic
Dial: Skeletonised
Case: 39 mm.
With: Platinum and stainless steel Audemars Piguet bracelet, overall length approximately 180 mm., Audemars Piguet Warranty, Audemars Piguet Certificat d'Authenticité, magnifying glass, key, winding presentation box and outer packaging
Remark: No. 25/25, made to celebrate the 25th Anniversary of Royal Oak
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

愛彼，極罕有，鉑金及不銹鋼自動上弦萬年曆鏤空鏈帶腕錶，配閏年及月相顯示，型號25829SP.OO.0944SP.01，約1997年製，為慶祝皇家橡樹型25週年而限量生產25枚，錶殼編號25/25及D-86969，附原廠證書、後補證書、盒子及外包裝



2619

AUDEMARS PIGUET. AN ATTRACTIVE PLATINUM SKELETONISED
AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON
PHASES, LEAP YEAR INDICATION AND BRACELET
ROYAL OAK QUANTIEME PERPETUAL MODEL, REF. 25829PT.OO.0944PT.01,
CASE NO. 008 AND D80699, CIRCA 1997

Movement: Automatic

Dial: Semi-skeletonised

Case: 39 mm.

With: Platinum Audemars Piguet bracelet, approximate wrist size 170 mm., Audemars Piguet
Extract from the Archives and additional link

HK\$1,300,000-2,000,000

US\$170,000-260,000

愛彼，吸引，鉑金半鏤空自動上弦萬年曆鏈帶腕錶，配月相及閏年顯示，ROYAL OAK QUANTIEME
PERPETUAL，型號25829PT.OO.0944PT.01，錶殼編號008及D80699，約1997年製，附後補證書





~2620

AUDEMARS PIGUET. A DAZZLING 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE, BLUE MOTHER-OF-PEARL SUBDIALS AND BRACELET ROYAL OAK MODEL, REF. 25978BC.Z.1190BC.01, CASE NO. 0006 AND F54071

Movement: Automatic

Dial: Blue mother-of-pearl and diamond-set

Case: 39 mm.

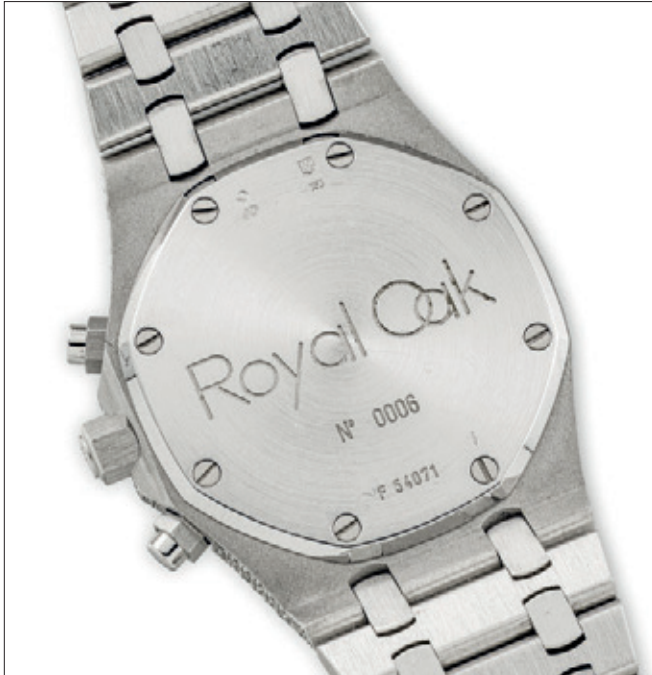
With: 18k white gold and diamond-set Audemars Piguet bracelet, approximate wrist size 170 mm., product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,200,000

US\$110,000-160,000

愛彼，閃耀，18K白金鑲鑽石自動上弦計時鏈帶腕錶，配日曆顯示及藍色貝母小錶盤，皇家橡樹，型號25978BC.Z.1190BC.01，錶殼編號0006及F54071，附盒子及外包裝



2621

AUDEMARS PIGUET & 1017 ALYX 9SM. A VERY RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK OFFSHORE MODEL, REF. 26238BC, CASE NO. HN3489G

Movement: Automatic

Dial: White gold dial with vertical satin-finishing

Case: 42 mm.

With: 18k white gold Audemars Piguet bracelet, approximate wrist size 200 mm., undated Audemars Piguet International Warranty Card, undated Audemars Piguet & 1017 ALYX 9SM Limited Edition Certificate, black Audemars Piguet rubber strap and 18k white gold Audemars Piguet buckle, presentation box and outer packaging

Remark: Limited edition of 76 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000

US\$52,000-100,000

愛彼及1017 ALYX 9SM，非常罕有，18K白金自動上弦飛返計時鏈帶腕錶，配日曆顯示，皇家橡樹離岸型，型號26238BC，錶殼編號HN3489G，限量生產76枚，附無標明日期原廠證書、盒子及外包裝



2622

AUDEMARS PIGUET. A MESMERISING PLATINUM AND DIAMOND-SET
SEMI-SKELETONISED TOURBILLON WRISTWATCH WITH BRACELET
ROYAL OAK EXTRA-THIN TOURBILLON MODEL, REF. 26516PT.ZZ.1220PT.01,
CASE NO. J73419

Movement: Manual

Dial: Gradient grey and semi-skeletonised dial with 'Petite Tapisserie' pattern

Case: 41 mm.

With: Platinum Audemars Piguet bracelet, approximate wrist size 190 mm., undated Audemars
Piguet International Warranty Card, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$1,300,000-2,600,000

US\$170,000-340,000

愛彼，迷人，鉑金鑲鑽石半鏤空陀飛輪鏈帶腕錶，皇家橡樹超薄陀飛輪，型號26516PT.ZZ.1220PT.01，
錶殼編號J73419，附無標明日期原廠證書、盒子及外包裝





Ψ2623

HARRY WINSTON. A RARE AND ATTRACTIVE 18K PINK GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC LIMITED EDITION DOUBLE RETROGRADE WRISTWATCH WITH DATE OCEAN RETROGRADE AUTOMATIC MODEL, REF NO. OCEAHR42RR002, CASE NO. 101'391 AND 7/20, CIRCA 2019

Movement: Automatic

Dial: Three-dimensional with 18k gold central bridge

Case: 42 mm.

With: 18k pink gold and baguette-cut diamond-set Harry Winston deployant clasp, Harry Winston International Warranty, Harry Winston Diamonds Certificate, presentation box and outer packaging

Remark: Limited edition of 20 pieces. Set with 91 baguette-cut diamonds totaling approximately 4.41 carats and diamonds are D-F colour and IF-VVS clarity

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



海瑞溫斯頓，罕有及吸引，18K紅金鑲長方形鑽石自動上弦雙重逆返腕錶，配日曆顯示，OCEAN RETROGRADE AUTOMATIC，型號OCEAHR42RR002，錶殼編號101'391及7/20，約2019年製，限量生產20枚，附原廠證書、盒子及外包裝

Ψ2625

HARRY WINSTON & EMMANUEL BOUCHET. A VERY RARE 18K WHITE GOLD LIMITED EDITION SEMI-SKELETONISED WRISTWATCH WITH FLIP-HOUR, FLIP FIVE-MINUTE INDEXES, RETROGRADE MINUTES AND POWER RESERVE OPUS 12 MODEL, CASE NO. 087'822 AND 115/120, CIRCA 2013

Movement: Manual

Dial: Semi-skeletonised

Case: 46 mm.

With: 18k white gold Harry Winston Opus 12 deployant clasp, Harry Winston International Warranty, copy of Harry Winston Japan service invoice, product literature, presentation box numbered 115/120 and outer packaging

Remark: Last known retail price is CHF 267,300. Limited edition of 120 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$650,000-1,300,000
US\$85,000-170,000



海瑞溫斯頓及EMMANUEL BOUCHET，非常罕有，18K白金半鏤空腕錶，配翻轉小時、翻轉五分鐘、逆返分鐘及動力儲存，OPUS 12，錶殼編號087'822及115/120，約2013年製，限量生產120枚，附原廠證書、盒子及外包裝



Ψ2624

HARRY WINSTON. A RARE 18K PINK GOLD AND BAGUETTE-CUT DIAMOND-SET LIMITED EDITION AUTOMATIC DUAL TIME WRISTWATCH WITH RETROGRADE SECOND TIME ZONE HOUR DISPLAY AND DAY/NIGHT INDICATION OCEAN DUAL TIME AUTOMATIC MODEL, REF. OCEATZ44RR012, CASE NO. 086'269 AND 19/20, CIRCA 2017

Movement: Automatic

Dial: Three-dimensional with galvanic black circular satin finish and Clou de Paris decoration

Case: 44 mm.

With: 18k pink gold and baguette-cut diamond-set Harry Winston deployant clasp and Harry Winston International Warranty

Remark: Limited edition of 20 pieces

HK\$120,000-240,000
US\$16,000-31,000



海瑞溫斯頓，罕有，18K紅金鑲長方形鑽石自動上弦兩地時間腕錶，配第二時區逆返小時顯示及日夜顯示，OCEAN DUAL TIME AUTOMATIC，型號OCEATZ44RR012，錶殼編號086 '269及19/20，約2017年製，限量生產20枚，附原廠證書



Ψ2626

RICHARD MILLE. AN EXTREMELY RARE AND MESMERISING 18K WHITE GOLD BAGUETTE-CUT DIAMOND-SET LIMITED EDITION SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH POWER RESERVE AND TORQUE INDICATION

FELIPE MASSA MODEL, REF. RM004 AH WG, CASE NO. 03/10 AND 252

Movement: Automatic

Dial: Semi-skeletonised

Case: 39 × 48 mm. (W x L)

With: 18k white gold and diamond-set Richard Mille deployant clasp, presentation box and outer packaging

Remark: Limited edition of 10 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,000,000-6,000,000

US\$390,000-780,000

理查米爾，極罕有及耀眼，18K白金鑲長方形鑽石追針計時腕錶，配動力儲存及扭力顯示，限量生產10枚，錶殼編號03/10及252，附盒子及外包裝



This awesome RM004 takes opulence and luxury watchmaking to a whole new level. Richard Mille enthusiasts and collectors worldwide will immediately recognize the significance of this exceptional and phenomenally attractive RM004 split-seconds chronograph. Cased in white gold, it is set throughout with dazzling specially shaped baguette-cut and brilliant-cut diamonds. Made in a limited edition of only 10 pieces, the present watch is number 03 of the edition. To the best of our knowledge, this majestic timepiece is the first of its kind to be offered at international auction. It provides collectors with a significant opportunity to obtain one of the most exclusive and super-cool of all Richard Mille's wristwatches.

The RM004 Felipe Massa is already one of the rarest of Richard Mille timepieces due to its complexity and the challenges of its construction and assembly, consequently very few examples have been produced. With the presentation of this spectacular diamond-set limited edition RM004, the close collaboration between Richard Mille and Felipe Massa is once again underlined. The aesthetics of the present watch are particularly eye-catching, the overall whiteness of the gold and diamonds is beautifully contrasted with the sheer colour vibrancy of the semi-skeletonised dial with its blue and yellow chapter ring and the bright red of the winding crown.

A phenomenon of contemporary horological engineering and gem-setting of breathtaking precision, this RM004 perfectly embodies the brand's technical and aesthetic values. It is a watch that in its conception and development has been the focus some of the greatest minds and talents in watchmaking today. The original RM004 debuted in 2003 as a titanium-clad, split-seconds chronograph. In the following years, the movement underwent various incremental improvements resulting in the RM004-V2 caliber, and from 2016, the deeply reworked caliber RM004-V3. These two updated generations of RM004 movement are more lightweight, featuring a carbon nanofiber baseplate in place of the titanium baseplate of the first version. The RM004 manual winding split seconds chronograph is enhanced by a torque and function indicator. The torque indicator displays the amount of torsion required in order to ideally wind the chronograph and prevent wear to the mechanism. The 'WHN' indicator on the dial shows whether the watch is in 'Winding', 'Handsetting' or in 'Neutral' mode. Ingeniously, the RM004 caliber utilizes a mechanism that virtually eliminates the initial 'jump' of the chronograph hand that is seen on most mechanical chronographs, giving it extremely accurate timing capabilities.

This mind-blowing Richard Mille Split-Seconds chronograph is a true rare 'jewel' in every sense of the word and is, without doubt, one of the most desirable contemporary timepieces in the world from one of the most sought-after of independent brands, holding a unique place in the world of luxury watchmaking.

Felipe Massa

The Brazilian driver began his Formula 1 career in 2002. Massa was Richard Mille's first long-standing partner from the world of motor sport and it is said that he never started a race without a Mille watch on his wrist. Indeed, he became known as the brand's Formula 1 "private test driver". During Felipe Massa's illustrious career, he totalled 11 race wins, 16 pole positions and 41 podiums, and he was runner-up in the 2008 Formula 1 championship with Ferrari. Until the end of the 2017 season, Felipe competed with Williams, after which he decided to end his Formula 1 career and to move to new challenges including taking part in the 'Formula E' championships and stock car racing, whilst simultaneously being the head of the CIK-FIA.

這款令人驚嘆的 RM004 將製錶工藝提升至全新水平。世界各地的 Richard Mille 愛好者和收藏家將立即認識到這款獨特且極具吸引力的 RM004 追針計時腕錶的意義。錶殼採用白金製成，鑲嵌著耀眼的特殊形狀長方形切割鑽石和明亮式切割鑽石。此款腕錶僅限量 10 枚，本錶是 3 號。據我們所知，這次是本型號第一次在國際拍賣會上出現。它為收藏家提供了一個重要的機會，可以獲得 Richard Mille 最獨特、最酷的腕錶之一。

RM004 Felipe Massa 已經是 Richard Mille 最稀有的時計之一，因為它的構造和組裝極其複雜且具有挑戰性，因此生產的數量非常少。隨著這款鑲嵌鑽石的限量版 RM004 的推出，Richard Mille 和 Felipe Massa 之間的密切合作再次得到強調。這款腕錶的美學設計格外引人注目，金和鑽石的整體白色與半鏤空錶盤的純粹色彩活力、藍色和黃色的分鐘環以及上弦錶冠的鮮紅色形成了鮮明的對比。

RM004 是當代鐘錶工程和令人驚嘆的精準寶石鑲嵌工藝的典範，完美體現了品牌的技術和美學價值。這款腕錶的構思和開發集中了當今製錶業最偉大的頭腦和人才。RM004 於 2003 年首次亮相，是一款鈦金屬的追針計時腕錶。在接下來的幾年裡，該機芯經歷了各種改進，製成了 RM004-V2 機芯，並從 2016 年開始，又經過深度改進的 RM004-V3 機芯。這兩代更新的 RM004 機芯更加輕巧，採用碳奈米纖維底板取代了第一版的鈦金屬底板。RM004 手動上弦追針計時腕錶配備扭力和功能指示器。扭力指示器顯示理想上弦並防止機械裝置磨損所需的扭轉量。錶盤上的「WHN」指示器顯示手錶處於「上弦」、「時間設定」還是「空檔」模式。RM004 機芯巧妙地採用了一種機制，幾乎消除了大多數機械計時腕錶上計時指針的初始「跳躍」，使其具有極其精確的計時能力。

這款令人驚嘆的 Richard Mille 追針計時腕錶從各個方面來說都是一件真正的稀世珍寶，毫無疑問，它是世界上最令人嚮往的當代腕錶之一，出自最受追捧的獨立品牌之一，在奢華製錶界佔有獨特的地位。

Felipe Massa

這位巴西車手於 2002 年開始了他的一級方程式賽車生涯。Felipe Massa 是 Richard Mille 的第一位來自賽車界的長期合作夥伴，據說他每次參加比賽時手腕上都會戴著 Richard Mille 腕錶。事實上，他成為了該品牌一級方程式賽車的「私人試車手」。在菲利普·馬薩輝煌的職業生涯中，共獲得 11 場比賽勝利、16 個杆位和 41 次領獎台，並在 2008 年代表法拉利車隊奪得一級方程式錦標賽亞軍。直到 2017 年賽季結束，菲利普還在威廉斯車隊效力，之後他決定結束自己的 F1 生涯，轉而接受新的挑戰，包括參加「電動方程式」錦標賽和普通賽車比賽，同時擔任 CIK-FIA 的負責人。



Ψ2627

**RICHARD MILLE. A LADY'S VERY RARE AND ATTRACTIVE PLATINUM
AND DIAMOND-SET AUTOMATIC SEMI-SKELETONISED WRISTWATCH
WITH DATE**

REF. RM007 AF PT, CASE NO. 028

Movement: Automatic

Dial: Semi-skeletonised dial with a orange central section with pavé diamonds

Case: 31 × 45 mm. (W x L)

With: 18k white gold and pavé diamond-set Richard Mille deployant clasp, winding presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,500,000-3,000,000

US\$200,000-390,000

理查米爾，吸引及非常罕有，鉑金鑲鑽石半鏤空自動上弦女裝腕錶，配日曆顯示，
型號RM007 AF PT，錶殼編號028

This magnificent watch provides the opportunity to obtain one of the most beautiful and exclusive of Richard Mille's lady's timepieces.

In creating the RM007, released in 2005, Richard Mille introduced a lady's watch into the RM catalogue. Combining beauty, ergonomics and technology it has become an iconic model. The RM 007 introduced more feminine dimensions to the brand as well as new innovation, visible through the sapphire caseback is the calibre RM 007 bi-directional grade 5 titanium and tungsten carbide automatic movement with patented 18k sandblasted gold rotor system containing 18K gold micro-balls for extra weight.

This ravishing Richard Mille watch is a true rare 'jewel' in every sense of the word and is, without doubt, one of the most sought after lady's timepieces in the world.

這款精美腕錶無疑是 Richard Mille 最美麗、最獨特的女裝腕錶之一。

Richard Mille在 2005 年推出 RM007，令它成為 RM產品目錄中首款女裝腕錶。集美觀、人體工學和超卓技術於一身，RM007已成為標誌性的型號。這個創新錶款擁有女性化的尺寸，透過藍寶石底蓋可欣賞其雙向上弦的五級鈦合金和碳化鎢自動上弦機芯，配備專利的18K 微珠擺陀系統，利用18K 金微珠減少衝擊時的動力爆發。

毫無疑問，這款令人著迷的 Richard Mille 腕錶是稀有的時計寶藏，亦是世界上最受追捧的女士腕錶之一。



2628

RICHARD MILLE. A RARE AND ATTRACTIVE TITANIUM LIMITED EDITION TONNEAU-SHAPED AUTOMATIC SEMI-SKELETONISED FLYBACK CHRONOGRAPH WRISTWATCH WITH ANNUAL CALENDAR
RM 011 TITANIUM ‘LE MANS CLASSIC’ MODEL, REF. RM011 AH TI,
MOVEMENT NO. 0589, CASE NO. 005/150 AND 672, CIRCA 2008

Movement: Automatic

Dial: Semi-skeletonised

Case: 41.5 × 50 mm. (W × L)

With: Titanium Richard Mille deployant clasp, Richard Mille Warranty, polishing cloth, leather holder, additional black Richard Mille rubber strap, presentation box and outer packaging

Remark: Limited edition of 150 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000

US\$110,000-210,000

理查米爾，罕有及吸引，鈦金屬酒桶形自動上弦半鏤空飛返計時年曆腕錶，RM 011 TITANIUM ‘LE MANS CLASSIC’，型號RM011 AH TI，限量生產150枚，機芯編號0589，錶殼編號005/150及672，約2008年製，附原廠證書、盒子及外包裝



No. 5 of a limited edition of 150 pieces, this titanium Richard Mille RM011 Felipe Massa ‘Le Mans Classic’ celebrates the biennial vintage sports car event established by Richard Mille and Peter Auto in 2002.

The ‘Le Mans Classic’ emblem is prominently placed above the large date window. Among Richard Mille watches, the RM011 is most closely associated with motor racing having been developed with formula One driver Felipe Massa after whom the model is named.

The Le Mans Classic is held on the grounds of the ‘24 Hours Le Mans’ and is associated with Automobile Club de l’Ouest. The event began in 2002 and runs every two years in July on the full 13.65 km circuit also used for the annual modern day 24 Hours of Le Mans. The Le Mans Classic event of 2002 was the first time since 1923 that the full 24-hour Circuit, part of which is public road the rest of the year, was closed specifically for an event other than the annual running of the 24 Hours Le mans with contemporary sportcars and prototypes. The event allows car owners and gentleman drivers to experience what it must have been to race these cars on this circuit. Attendees make a great effort in their period dress and appearance for this prestigious event.

The RM011 was released in 2007 having been developed in collaboration with Brazilian Formula One driver Felipe Massa. Featuring a flyback chronograph function that can reset without stopping and a 60-minute countdown function, it also features an annual calendar with oversize date. A year was spent developing this contemporary masterpiece. The case requires 202 separate machining operations to finish to the required standard demanded by Richard Mille. The machine tooling process requires 8 days of adjusting the machines for the bezel, 5 days for the centre body and another 5 days for the case back. The watch houses a double barrel system and alpine screws for the bridge and case to improve torque stability. The design is based on the construction premise of Formula 1 racing cars whereby the chassis and engine have to work together in perfect harmony. The movement, the RMAC1 calibre is no ordinary automatic movement, it uses a variable geometry rotor to suit different lifestyles – this device optimises the winding of the mainspring by adapting it to the user’s activities to prevent overwinding.

為慶祝Richard Mille和Peter Auto 於2002 年創辦兩年一度的古董跑車賽事，Richard Mille推出限量150 枚的鈦合金RM011 Felipe Massa ‘Le Mans Classic’腕錶，本拍品為當中的編號5。

「Le Mans Classic」標誌位於超大日期視窗上方的顯眼位置。RM011 由一級方程式賽車手費利佩·馬薩 (Felipe Massa) 開發，並以其名字命名，在Richard Mille 腕錶中與賽車的關係最為密切。

勒芒經典賽在「勒芒 24 小時耐力賽」的場地舉行，與 Automobile Club de l’Ouest息息相關。該兩年一度的賽事始於 2002 年，賽道全長 13.65 公里，與一年一度的現代勒芒 24 小時耐力賽賽道相同。2002 年的勒芒經典賽是自 1923 年以來，首個為年度勒芒 24 小時耐力賽以外而關閉整條賽道達24 小時的賽事。勒芒經典賽讓車主和紳士享受在這條大賽賽道上駕駛老爺車的樂趣。為參加這項舉世知名的活動，一眾車手在裝扮上都下了不少功夫。

RM011 於 2007 年發布，由巴西一級方程式賽車手 Felipe Massa 與Richard Mille聯手開發。其飛返計時功能無需先按停止，就能即刻歸零，同時還具備倒數計時功能。另外，腕錶帶有年曆功能，能通過大型視窗顯示日期。歷時一年開發，RM011的錶殼需要經過 202 個獨立加工工序才能完成，以達到 Richard Mille的要求。用以調整錶圈的機器加工工序需時8 天，而調整中心主體和底蓋的機器則各需要 5 天。腕錶配備雙發條盒系統，加上用於橋板和錶殼的螺絲，有助提高扭矩穩定性。設計參考一級方程式賽車的結構，即底盤和引擎必須完美協作。有別於一般的自動上弦機芯，RMAC1機芯配備可變幾何結構擺陀，可透過適應使用者的活動來優化主發條的上弦，從而避免過度上弦。





2629
PATEK PHILIPPE. AN ATTRACTIVE STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET
NAUTILUS MODEL, REF. 5980/1A-001, MOVEMENT NO. 3'667'113, CASE NO. 4'420'279, CIRCA 2010

Movement: Automatic
Dial: Black-blue
Case: 40.5 mm.
With: Stainless steel Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$420,000-850,000
US\$55,000-110,000

百達翡麗，吸引，不銹鋼自動上弦飛返計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5980/1A-001，機芯編號3'667'113，錶殼編號4'420'279，約2010年製，附原廠證書、盒子及外包裝



2630
PATEK PHILIPPE. A LADY'S ATTRACTIVE AND RARE 18K PINK GOLD AND BAGUETTE-CUT SPESSARTITE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 7118/1300R-001, MOVEMENT NO. 7'507'259, CASE NO. 6'535'802, CIRCA 2022

Movement: Automatic
Dial: Golden and spessartite-set dial
Case: 35 mm.
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 170 mm., Patek Philippe Certificate of Origin, sales tag, product literature, travel box, presentation box and outer packaging
Remark: From the original owner; set with 79 baguette-cut spessartites, totaling approximately 2.381 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$650,000-1,300,000
US\$85,000-170,000

百達翡麗，吸引及罕有，18K紅金鑲長方形錳鋁榴石自動上弦女裝鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號7118/1300R-001，機芯編號7'507'259，錶殼編號6'535'802，約2022年製，附原廠證書、盒子及外包裝





2631
**PATEK PHILIPPE. A STAINLESS STEEL
 AUTOMATIC WRISTWATCH WITH SWEEP
 CENTRE SECONDS, DATE AND BRACELET**
 NAUTILUS MODEL, REF. 5711/1A-011,
 MOVEMENT NO. 7'159'305, CASE NO. 6'294'579, CIRCA 2019



Movement: Automatic
Dial: White
Case: 40 mm.
With: Stainless steel Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Equipped with 26-330 movement which was only produced between 2019-2021
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000
 百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1A-011，機芯編號7'159'305，錶殼編號6'294'579，約2019年製，附原廠證書、盒子及外包裝



2632
**PATEK PHILIPPE. AN 18K PINK GOLD
 AUTOMATIC WRISTWATCH WITH SWEEP
 CENTRE SECONDS, DATE AND BRACELET**
 NAUTILUS MODEL, REF. 5711/1R,
 MOVEMENT NO. 5'992'118, CASE NO. 6'138'437



Movement: Automatic
Dial: Brown
Case: 42.5 mm. wide
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 185 mm.

HK\$400,000-800,000
US\$52,000-100,000
 百達翡麗，18K紅金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1R，機芯編號5'992'118，錶殼編號6'138'437



2633

PATEK PHILIPPE. A RARE PLATINUM AND BAGUETTE-CUT DIAMOND-
SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS, DATE AND BRACELET, MADE TO COMMEMORATE
THE 40TH ANNIVERSARY OF THE NAUTILUS COLLECTION
NAUTILUS MODEL, REF. 5711/1P-001, MOVEMENT NO. 5'952'103,
CASE NO. 6'100'968, CIRCA 2016

Movement: Automatic

Dial: Blue and baguette-cut diamond-set

Case: 40 mm.

With: Platinum Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe Certificate of Origin, Patek Philippe Attestation, product literature, leather holder, Patek Philippe Nautilus anniversary cork presentation box and outer packaging

Remark: Limited to 700 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,000,000-4,000,000

US\$260,000-520,000

百達翡麗，罕有，鉑金鑲長方形鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，為紀念NAUTILUS 40週年而製，限量生產700枚，NAUTILUS，型號5711/1P-001，機芯編號5'952'103，錶殼編號6'100'968，約2016年製，附原廠證書、盒子及外包裝

The Patek Philippe Nautilus is perhaps the most desired model of all the company's production wristwatches; indeed it is one of the ultimate luxury status symbols in the world.

Christie's is delighted to present this Platinum Nautilus 40th Anniversary reference 5711/1P with baguette diamond indexes. Made in a limited series of only 700 pieces and hardly ever seen at auction, this watch represents a remarkable opportunity for the determined collector to possess a wristwatch that is already part of Patek Philippe's mythology.

With incredible solid platinum case and bracelet, this special 40th Anniversary Nautilus was launched in September 2016 along with the less limited oversized white gold Nautilus chronograph reference 5976/1G. The blue sunburst dial is adorned with perfectly matched baguette diamonds for the hour indexes with a total weight of 0.34 carats and is furthermore stamped with the 40th Anniversary inscription “40-1976-2016”. For the 40th anniversary Nautilus, Patek Philippe revived the famous and much appreciated cork presentation box in homage to the first ever stainless steel Nautilus, reference 3700/1.

The Nautilus is possibly the most recognizable wristwatch made by Patek Philippe. Designed by Gérald Genta and inspired by the shape of a ship's portholes, it was available as of 1976. With its generous proportions, unusual case design striking the perfect balance between sporting, elegant and understated, and the very robust construction, the first foray of Patek Philippe into the world of sports watches quickly became a worldwide commercial success, and marked the beginning of the Nautilus legend.

百達翡麗鸚鵡螺極有可能是該品牌公司最受歡迎的系列，同時亦是世界上最奢華的身份象徵。

佳士得很高興推出這款帶有長方形鑽石刻度的鉑金鸚鵡螺 40 週年紀念版型號 5711/1P。這款腕錶僅限量發行 700 枚，在拍賣會上幾乎前所未見。對於有志收藏的客戶而言，這是一個難得機會，以擁有一枚百達翡麗的神話級腕錶。

這款特別的 40 週年紀念版鸚鵡螺採用令人難以置信的純鉑金錶殼和鏈帶，於 2016 年 9 月與限量版超大尺寸白金鸚鵡螺計時腕錶型號 5976/1G 一同推出。藍色日輝紋錶盤上刻有 40 週年紀念字樣「40-1976-2016」，並鑲有完美匹配的長方形鑽石作為小時刻度，總重 0.34 克拉。為慶祝鸚鵡螺腕錶問世 40 週年，錶盒採用棕色天然軟木製成，真實再現了 1976 年原款鸚鵡螺錶盒的獨特風格。

鸚鵡螺可能是百達翡麗最具辨識度的腕錶系列，由 Gérald Genta 設計，其外形靈感源自船舶舷窗的形狀。百達翡麗首次進軍運動腕錶領域，憑藉其寬大的比例，在運動、優雅和低調之間達到完美平衡。憑藉獨特的錶殼設計以及極其堅固的結構，迅速獲得了全球性的商業成功，並標誌著鸚鵡螺傳奇的開始。



2634

PATEK PHILIPPE. A RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET, CELEBRATING THE 40TH ANNIVERSARY OF THE NAUTILUS COLLECTION, SINGLE SEALED

NAUTILUS MODEL, REF. 5976/1G-001, MOVEMENT NO. 5'998'048, CASE NO. 6'147'411, CIRCA 2016

Movement: Automatic

Dial: Blue and diamond-set

Case: 44 mm.

With: 18k white gold Patek Philippe bracelet, Patek Philippe Certificate of Origin, Patek Philippe Attestation, sales tag, setting pin, product literature, leather holder, Patek Philippe Nautilus anniversary cork presentation box and outer packaging

Remark: Limited to 1300 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,000,000-4,000,000

US\$260,000-520,000

百達翡麗，罕有，18K白金鑲鑽石自動上弦計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5976/1G-001，機芯編號5'998'048，錶殼編號6'147'411，約2016年製，為慶祝百達翡麗 NAUTILUS 40週年而製，單封，附原廠證書、盒子及外包裝



Launched in September 2016, the greatly anticipated white gold Nautilus 5976/1G chronograph with diamond dial indexes was made in a limited edition of 1,300 pieces for the 40th anniversary of the Nautilus model, it is presented in a vintage-style cork box in homage to the original 1976 Nautilus. Christie's is delighted to be able to offer to collectors the opportunity to secure a superlative example of this very rarely seen special edition Nautilus.

There are two special features of the 40th anniversary Nautilus: the commemorative embossing on the dial, and the diamond indexes. Between 10 o'clock and 2 o'clock, the dial is embossed “1976-40-2016”. The indexes are set with 10 baguette-cut diamonds and three princess-cut diamonds totaling approximately .29 ct. As a vital complication of a sports watch, the reference is equipped with a chronograph function and a variation of the renowned ‘bull’s eye’ subsidiary dial. First seen on reference 5960, this design has captivated the hearts of collectors. Reference 5976/1G is fitted with Patek Philippe’s entirely in-house made chronograph calibre 28-520 C. The solid 18K white gold case has a 44 mm. diameter and an impressive thickness of 12.16 mm., together with the Nautilus bracelet also in solid 18K white gold, this watch has an incredible presence on the wrist.

備受期待的白金鸚鵡螺5976/1G計時腕錶於2016年9月推出，配有鑽石刻度，為紀念鸚鵡螺誕生40週年限量發行1,300枚。錶盒採用棕色天然軟木製成，真實再現了1976年原款鸚鵡螺錶盒的獨特風格。佳士得非常高興能夠為藏家提供機會，獲得這款極為罕見的特別版鸚鵡螺典範。

40週年紀念版鸚鵡螺有兩個特別之處：錶盤上的紀念浮雕和鑽石刻度。錶盤10點鐘和2點鐘之間印有「1976-40-2016」字樣。刻度上鑲嵌有10顆長方形切割鑽石和3顆公主方形切割鑽石，總重約0.29克拉。此錶配備了運動腕錶的重要計時功能，以及著名的「靶心」輔助錶盤變奏版本。此設計首次出現於型號5960，並大受藏家歡迎。型號5976/1G配備百達翡麗完全自製的計時機芯28-520 C。18K白金錶殼直徑為44毫米，厚度則為12.16毫米，搭配同樣採用18K白金製成的鸚鵡螺鏈帶，令此錶在腕上顯得格外矚目。



2635

PATEK PHILIPPE. AN EXTREMELY RARE AND MAGNIFICENT 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET NAUTILUS MODEL, REF. 5980/1400G-010, MOVEMENT NO. 7'204'780, CASE NO. 6'235'341, CIRCA 2018

Movement: Automatic

Dial: Grey and baguette-cut diamond-set

Case: 40.5 mm.

With: 18k white gold and baguette-cut diamond-set Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

Remark: Set with 893 diamonds totaling 4.468 carats and set with 182 baguette-cut diamonds totaling approximately 15.46 carats

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$4,000,000-8,000,000

US\$520,000-1,000,000

百達翡麗，極罕有及壯麗，18K白金鑲長方形鑽石自動上弦飛返計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5980/1400G-010，機芯編號7'204'780，錶殼編號6'235'341，約2018年製，附原廠證書、盒子及外包裝



Part of the iconic Nautilus collection originally launched in 1976, this specimen is set apart from its peers by its gorgeous diamond-setting and rare 18K white gold case and bracelet. Set with an impressive total of 893 diamonds weighing approximately 4.468 cts and 182 baguette-cut diamonds weighing 15.46 cts, this magnificent reference 5980/1400G was believed to be available exclusively for Patek Philippe's esteemed clients.

Making its debut in 2006, the Patek Philippe Nautilus reference 5980 was introduced on the occasion of the Basel Fair during the 30th anniversary of the iconic reference 3700/1. As a vital complication of a sports watch, the reference is equipped with a chronograph function and the renowned "bull's eye" subsidiary dial. First seen on reference 5960, this design captivated the heart of collectors by showcasing the hours in the inner part of the dial and minutes on the outer ring. Reference 5980 is fitted with Patek Philippe's entirely in-house made chronograph calibre 28-520 C.

Calibre 28-520 C was originally created for the reference 5960, Patek Philippe's first self-winding chronograph with annual calendar. It was later adjusted to the reference 5980 without the date display.

Possibly the most recognizable wristwatch made by Patek Philippe, the Nautilus was designed by Gérald Genta, its form inspired by the shape of a ship's porthole. With its generous proportions, unusual case design striking the perfect balance between sporting, elegant and understatement, and the very robust construction, the first foray of Patek Philippe into the world of sports watches quickly became a worldwide commercial success, and marked the beginning of the Nautilus legend.

作為1976年首次推批標誌性鸚鵡螺系列的一部分，這款腕錶以其華麗的鑲鑽設計以及，罕見的18K白金錶殼和錶帶從同類產品中脫穎而出。這款瑰麗的5980/1400G鑲有893顆鑽石，總重約4.468克拉，以及182顆長方形切割鑽石，總重15.46克拉。據信，此錶僅售予百達翡麗最尊貴之客戶。

百達翡麗鸚鵡螺型號5980於2006年巴塞爾鐘錶博覽會首次亮相，當時正值標誌性型號3700/1誕生30週年。這款腕錶配備了運動腕錶的重要計時功能和著名的「靶心」小錶盤。這個設計首見於型號5960，透過在小錶盤顯示計時小時、在外圍顯示計時分鐘來吸引收藏家的目光。型號5980配備百達翡麗完全自主製造的計時機芯28-520 C。

機芯28-520 C最初為型號5960打造，是百達翡麗第一款帶有年曆的自動上弦計時腕錶。後來它被調整為沒有日期顯示的型號5980。

鸚鵡螺可能是百達翡麗最具辨識度的腕錶系列，由Gérald Genta設計，其外形靈感源自船舶舷窗的形狀。百達翡麗首次進軍運動腕錶領域，憑藉其寬大的比例，在運動、優雅和低調之間達到完美平衡。憑藉獨特的錶殼設計以及極其堅固的結構，迅速獲得了全球性的商業成功，並標誌著鸚鵡螺傳奇的開始。



Ψ2636

PATEK PHILIPPE. AN IMPRESSIVE AND ATTRACTIVE 18K PINK GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC ASTRONOMICAL WRISTWATCH WITH SKY CHART, PHASES AND ORBIT OF THE MOON INCLUDING TIME OF MERIDIAN PASSAGE OF SIRIUS AND OF THE MOON AND DATE

CELESTIAL MODEL, REF. 6104R-001, MOVEMENT NO. 7'150'266, CASE NO. 6'237'538, CIRCA 2018

Movement: Automatic

Dial: Sky chart and milky way

Case: 44 mm.

With: 18k pink gold and baguette-cut diamond-set Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional black Patek Philippe CROCODILE strap, product literature, leather portfolio, leather holder, travel pouch, presentation box and outer packaging

Remark: Set with 60 baguette-cut diamonds, totaling approximately 5.69 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,300,000-6,600,000

US\$430,000-850,000

百達翡麗，矚目及吸引，18K紅金鑲長方形鑽石自動上弦天文腕錶，配星空圖表、月相及月亮軌跡顯示、天狼星及月亮中天及日曆顯示，CELESTIAL，型號6104R-001，機芯編號7'150'266，錶殼編號6'237'538，約2018年製，附原廠證書、盒子及外包裝



Offered in extremely good overall condition, the present reference 6104R represents the exceptional opportunity to obtain one of the most exclusive and hard to find models of Patek Philippe's modern production. This magnificent pink gold reference 6104 Celestial with baguette diamond-set bezel and buckle is simply breathtaking in both its sheer beauty and complexity. Featuring a stunningly attractive black dial in contrast to the blue dial of the white gold Celestial reference 6104, the bezel is set with 38 scintillating baguette diamonds weighing a total of 4.27 carats and the deployant clasp is set with a further 22 baguette diamonds weighing 1.13 carats to perfectly complete this Patek Philippe masterpiece.

Reference 6104 was launched in 2010 in white gold, the present pink gold version followed in the same year. Successor of the legendary reference 5102, this hugely complicated outstanding astronomical wristwatch borrows the principle of showing the celestial canopy from the most complicated wristwatch ever produced by Patek Philippe - reference 5002 Sky Moon Tourbillon. The nocturnal sky of the northern hemisphere rotates to show the apparent angular motion of the stars and moon as well as the progression of the phases of the moon. Hours and minutes are displayed by two pierced white hands. A delicate elliptical contour on the inside of the glass frames the portion of the sky that can be seen from all cities that share the latitude of Geneva. Reference 6104 features a slightly larger case with an additional date indication via an additional hand with red crescent tipped hands.

Without doubt one of Patek Philippe's most intricate and impressive creations, this reference 6104R effortlessly combine immense mechanical complication with amazing aesthetics and readability.

這枚型號 6104R 幾近全新，藏家務必把握是次機會，以獲得百達翡麗當代作品中最獨特和最難入手的錶款之一。這款華麗的紅金星空世界 6104 配有鑲長形鑽石的錶圈和錶扣，其簡約美態和複雜功能令人嘆為觀止。本錶搭配黑色錶盤，與白金 6104 的藍色錶盤形成鮮明對比。錶圈鑲嵌 38 顆總重約 4.27 克拉的閃亮長形鑽石，折疊式錶扣另鑲有 22 顆總重約 1.13 克拉的長形鑽石，將這款百達翡麗傑作提升至更高層次。

型號 6104 於 2010 年推出白金及當前的紅金版本。作為傳奇型號 5102 的繼任者，這款傑出天文腕錶借鑒了百達翡麗歷來最複雜的型號——天文陀飛輪 5002 中顯示天體華蓋的原理。北半球的夜空旋轉運動，描述著繁星和月亮的運動變化，以及月相盈虧。兩根分別指向小時和分鐘的鏤空指標代表平均太陽時間。藍寶石玻璃內表面上的橢圓形勾畫出在日內瓦和同緯度地區能夠觀看到的天空。型號 6104 的錶殼稍大，並通過額外的紅新月形指針指示日期。

6104R 不費吹灰之力，將蘊含複雜功能的機件與驚人美學和可讀性合而為一。毫無疑問，這是百達翡麗其中一款最複雜和最令人印象深刻的作品。



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- Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie's has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.
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ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or email infoasia@christies.com.

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CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

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A BEFORE THE SALE

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- Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

- If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.
- Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the condition, rarity, quality and provenance of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

- Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.
- It will not be apparent to us whether a diamond is naturally or synthetically formed unless it has been tested by a gemmological laboratory. Where the diamond has been tested, a gemmological report will be available.
- All types of gemstones may have been improved by some method. You may request a gemmological report for any item

which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

- Certain weights in the **catalogue description** are provided for guidance purposes only as they have been estimated through measurement and, as such, should not be relied upon as exact.
- We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report. We do not guarantee nor are we responsible for any report or certificate from a gemmological laboratory that may accompany a **lot**.
- For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

- Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.
- As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.
- Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

- If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:
 - for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
 - for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
 - for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.
- We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

- As authorised bidder:** If you are bidding on behalf of another person who will pay Christie's directly, that person will need to

complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for them.

- As agent for a principal:** If you register in your own name but are acting as agent for someone else (the "ultimate buyer(s)") who will put you in funds before you pay us, you accept personal liability to pay the purchase price and all other sums due. We will require you to disclose the identity of the ultimate buyer(s) and may require you to provide documents to verify their identity in accordance with paragraph E3(b).

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie's WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for **lots** estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie's LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(c) Written Bids

You can find a Written Bid Form at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com or on the Christie's WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVE

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**, unless the **lot** is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊•.

3 AUCTIONEER'S DISCRETION

The **auctioneer** can at their sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way they may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of their discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, they will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot**

under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E2(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

- (a) bidders in the saleroom;
- (b) telephone bidders, and internet bidders through Christie's LIVE™ (as shown above in Section B6); and
- (c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at their sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at their sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at their sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only at <https://www.christies.com/en/help/buying-guide-important-information/financial-information>.

7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use their discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 26% of the **hammer price** up to and including HK\$7,500,000, 21% on that part of the **hammer price** over HK\$7,500,000 and up to and including HK\$50,000,000, and 15% of that part of the **hammer price** above HK\$50,000,000.

Exception for wine: the **buyer's premium** for wine is 25% of the **hammer price**.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:

- (a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and
- (b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or

business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

- (a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.
- (b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading**, even if shown in **UPPERCASE type**.
- (c) The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is qualified. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO....." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.
- (d) The **authenticity warranty** applies to the **Heading** as amended by any **saleroom notice**.
- (e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- (f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.
- (g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.
- (h) In order to claim under the **authenticity warranty** you must:
 - (i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
 - (ii) at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - (iii) return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.
- (i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.
 - (j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:
 - (i) This additional **warranty** does not apply to:
 - (A) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
 - (B) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
 - (C) books not identified by title;
 - (D) **lots** sold without a printed **estimate**;
 - (E) books which are described in the catalogue as sold not subject to return; or
 - (F) defects stated in any **condition** report or announced at the time of sale.
 - (ii) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.
- (k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**.

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details

and supporting evidence of any such claim. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f), (g) and (i) also apply to a claim under these categories.

- (l) **Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery)**.

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the **authenticity warranty** is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the "**Subheading**"). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

- (m) **Guarantee in relation to Wines and Spirits**

- (i) Subject to the obligations accepted by Christie's under this **authenticity warranty**, none of the seller, Christie's, its employees or agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or **provenance** of any **lot**, for any other error of description or for any fault or defect in any **lot**. Further, no **warranty** whatsoever is given by the seller, Christie's, its employees or agents in respect of any **lot** and any express or implied condition or **warranty** is hereby excluded;
- (ii) If, (1) within twenty-one days of the date of the auction, Christie's has received notice in writing from the buyer of any **lot** that in their view the **lot** was at the date of the auction short or ullaged or that any statement of opinion in the catalogue was not well founded, (2) within fourteen days of such notice, Christie's has the **lot** in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie's that the **lot** was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the **lot** free from any lien or encumbrance, Christie's will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the **lot** provided that the buyer shall have no rights under this **authenticity warranty** if: (i) the defect is mentioned in the catalogue; or (ii) the **catalogue description** at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or (iii) it can be established that the **lot** was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the **lot**. (See also notes on ullages and corks);
- (iii) The buyer shall not be entitled to claim under this **authenticity warranty** for more than the amount paid by them for the **lot** and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by them;
- (iv) The benefit of this **authenticity warranty** shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the **lot** when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

- (v) The buyer shall not be entitled to claim under this **authenticity warranty** for more than the amount paid by them for the **lot** and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by them;
- (vi) The benefit of this **authenticity warranty** shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the **lot** when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

3 YOUR WARRANTIES

- (a) You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.

- (b) Where you are bidding as agent on behalf of any ultimate buyer(s) who will put you in funds before you pay Christie's for the **lot(s)**, you warrant that:

- (i) you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
- (ii) you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity;
- (iii) the arrangements between you and the ultimate buyer(s) in relation to the **lot** or otherwise do not, in whole or in part, facilitate tax crimes;
- (iv) you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and

- (v) where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer's identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain their identification and verification documents for a period of not less than 5 years from the date of the transaction. You will make such documentation available for immediate inspection on our request.

F PAYMENT

1 HOW TO PAY

- (a) Immediately following the auction, you must pay the **purchase price** being:
 - (i) the **hammer price**; and
 - (ii) the **buyer's premium**; and
 - (iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.

- (c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- (i) Christie's Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
- (ii) Wire transfer

You must make payments to:
HSBC
Head Office
1 Queen's Road, Central, Hong Kong
Bank code: 004
Account No. 062-305438-001
Account Name: Christie's Hong Kong Limited
SWIFT: HSBCHKHHHKH

- (iii) Credit Card
We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

- (iv) Cash
We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).
- (v) Banker's draft
You must make these payable to Christie's Hong Kong Limited and there may be conditions.
- (vi) Cheque
You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 6th Floor, The Henderson, 2 Murray Road, Central, Hong Kong.

- (e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- (a) When you collect the **lot**; or
- (b) At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
 - (i) to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - (ii) we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
 - (iv) we can hold you legally responsible for the **purchase price**

and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;

- (v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
- (vi) we can, at our option, reveal your identity and contact details to the seller;
- (vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
- (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- (ix) we can take any other action we see necessary or appropriate.

- (b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- (a) We must collect purchased **lots** within 7 days from the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- (b) If you do not collect a **lot** within 90 days following the date of the auction we may, at our option:
 - (i) charge you storage costs at the rates set out at www.christies.com/en/help/buying-guide/storage-fees.
 - (ii) move the **lot** to or within another Christie's location or an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so and you will be subject to the third party storage warehouse's standard terms and to pay for their standard fees and costs.
 - (iii) sell the **lot** in any commercially reasonable way we think appropriate.
- (c) The Storage conditions which can be found at www.christies.com/en/help/buying-guide/storage-conditions will apply.
- (d) Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so.

For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

- (a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.
- (b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or

import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

If you are the successful purchaser of a **lot** of (i) liquor or cordials, including Irish and Scotch whiskeys, from Germany, Ireland, Italy, Spain or the U.K. or (ii) non-carbonated wine, containing less than 14% alcohol and in bottles smaller than 2 litres, from France, Germany, Spain or the U.K. and you plan to import it into the US, you are solely responsible for and must pay any relevant tariff for the **lot** at the time of importation. For more information, please contact Christie's Post-Sale service Department on +852 2760 1766/ Email: postsaleasia@christies.com.

- (c) **Lots made of protected species**

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue.

This material includes, among other things, ivory, tortoiseshell, whalebone, certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations prior to purchasing any **lot** containing wildlife material if you plan to export the **lot** from the country in which the **lot** is sold and import it into another country as a licence may be required. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries. **Lots** made of or including elephant ivory material are marked with the symbol ~ and are offered with the benefit of being registered as "exempt" in accordance with the UK Ivory Act. Handbags containing endangered or protected species material are marked with the symbol ~ or ~ and further information can be found in paragraph H2(h) below.

We will not be obliged to cancel your purchase and refund the purchase price if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

- (d) **US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the **lot** description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

- (e) **Lots of Iranian origin**

As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). Some countries prohibit or restrict the purchase and/or import of Iranian-origin property. It is your responsibility to ensure you do not bid on or import a **lot** in contravention of any sanctions, trade embargoes or other laws that apply to you. For example, the USA prohibits dealings in and import of Iranian-origin "works of conventional craftsmanship" (such as carpets, textiles, decorative objects, and scientific instruments) without an appropriate licence. Christie's has a general OFAC licence which, subject to compliance with certain conditions, may enable a buyer to import this type of **lot** into the USA. If you use Christie's general OFAC licence for this purpose, you agree to comply with the licence conditions and provide Christie's with all relevant information. You also acknowledge that Christie's will disclose your personal information and your use of the licence to OFAC.

- (f) **Gold**

Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

- (g) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol ♀ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

- (h) **Handbags**
A **lot** marked with the symbol ~ includes endangered or protected species material and is subject to CITES regulations. This **lot** may only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale.

A **lot** with the symbol ~ is subject to CITES export/import restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible

for obtaining and paying for the necessary permits. Please contact the department for further information.

For all symbols and other markings referred to in paragraph H2, please note that lots are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

- We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.
- We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and
 - We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, medium, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.
- In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.
- We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.
- If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy notice at www.christies.com. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these

Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by Hong Kong law. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer/bidder shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts for the resolution of any disputes related thereto, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

auctioneer: the individual auctioneer and/or Christie's.

authentic: a genuine example, rather than a copy or forgery of:

- the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;
- a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;
- a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or
- in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty: the guarantee we give in this agreement that a **lot** is authentic as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the **hammer price**.

catalogue description: the description of a **lot** in the catalogue for the auction, as amended by any **saleroom notice**.

Christie's Group: Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical **condition** of a **lot**.

due date: has the meaning given to it paragraph F1(a).

estimate: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price: the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of "special", "incidental" or "consequential" under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice".

reserve: the confidential amount below which we will not sell a **lot**.

saleroom notice: a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

Subheading: has the meaning given to it in paragraph E2.

UPPERCASE type: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed "Conditions of Sale • Buying at Christie's"

○

Christie's has a direct financial interest in the **lot**. See Important Notices in the **Conditions of Sale** for further information.

○◆

Christie's has provided a minimum price guarantee and has a direct financial interest in this **lot**. Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.

△

Christie's has a financial interest in the **lot**. See Important Notices in the Conditions of Sale for further information.

△◆

Christie's has a financial interest in this **lot** and has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the Conditions of Sale for further information.

▣

A party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot.

●

Lot offered without **reserve**.

~

Lot incorporates material from endangered species which could result in export restrictions. See paragraph H2 of the **Conditions of Sale** for further information.

≈

Handbag **lot** incorporates material from endangered species. The lot can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. See paragraph H2 of the **Conditions of Sale** for further information.

≡

Handbag **lot** incorporates material from endangered species. International shipping restrictions apply and export / import permits are required in order to ship the bag outside Hong Kong SAR post sale. See paragraph H2 of the **Conditions of Sale** for further information

∞

Lot incorporates elephant ivory material. See paragraph H2 of the **Conditions of Sale** for further information.

ψ

The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer paragraph H2 of the **Conditions of Sale**.

❖

Accepting payment in certain cryptocurrencies for this lot, conditions apply.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ Property in which Christie's has an ownership or financial interest

From time to time, Christie's may offer a **lot** in which Christie's has an ownership interest or a financial interest. Such **lot** is identified with the symbol **△** in the next to its **lot** number.

○ Minimum price guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the **lot**. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol **○** next to the **lot** number.

○◆ Third party guarantees/ Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol **○◆**. Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the **hammer price** and the **buyer's premium** in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not they have a financial interest in relation to the **lot**.

△◆ Property in which Christie's has an interest and Third party guarantee/ Irrevocable bid

Where Christie's has a financial interest in a **lot** and the **lot** fails

to sell, Christie's is at risk of making a loss. As such, Christie's may choose to share that risk with a third party whereby the third party contractually agrees, prior to the auction, to place an irrevocable written bid on the **lot**. Such **lot** is identified in the catalogue with the symbol **△◆**. Where the third party is the successful bidder on the **lot**, they will not receive compensation in exchange for accepting this risk. If the third party is not the successful bidder, Christie's may compensate the third party. The third party is required by us to disclose to anyone they are advising of their financial interest in any **lot** in which Christie's has a financial interest. If you are advised by or bidding through an agent on a **lot** in which Christie's has a financial interest that is subject to a contractual written bid, you should always ask your agent to confirm whether or not they have a financial interest in relation to the **lot**.

▣ Bidding by parties with an interest

When a party with a direct or indirect interest in the **lot** who may have knowledge of the **lot**'s reserve or other material information may be bidding on the **lot**, we will mark the **lot** with this symbol **▣**. This interest can include beneficiaries of an estate that consigned the **lot** or a joint owner of a **lot**. Any interested party that successfully bids on a **lot** must comply with Christie's Conditions of Sale, including paying the **lot**'s full **buyer's premium** plus applicable taxes.

Post-catalogue notifications

If Christie's enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating christies.com with the relevant information (time permitting) or otherwise by a pre-sale or pre-**lot** announcement.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue. Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue

or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the **authenticity warranty** shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the **authenticity warranty** or the 'Qualified Headings'.

PICTURES, DRAWINGS, PRINTS, AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

QUALIFIED HEADINGS

"Attributed to...": in Christie's qualified opinion probably a work by the artist in whole or in part.

"Studio of ..."/"Workshop of ...": in Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under their supervision.

"Circle of ...": in Christie's qualified opinion a work of the period of the artist and showing their influence.

"Follower of ...": in Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

"Manner of ...": in Christie's qualified opinion a work executed in the artist's style but of a later date.

"After ...": in Christie's qualified opinion a copy (of any date) of a work of the artist.

"Signed ..."/"Dated ..."/ "Inscribed ...": in Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

"With signature ..."/"With date ..."/ "With inscription ...": in Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with 'circa') on which the matrix was worked and not necessarily the date when the impression was printed or published.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with 'circa') when the impression was printed or published.

CHINESE CLASSICAL PAINTINGS & CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

QUALIFIED HEADINGS

“Attributed to ...”: In Christie's qualified opinion probably a work by the artist or maker in whole or in part.

“With signature ...”: In Christie's qualified opinion the signature appears to be by a hand other than that of the artist.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with ‘circa’) when the impression was printed or published.

JEWELLERY

“Boucheron”: when maker's name appears in the title, in Christie's opinion it is by that maker.

“Mount by Boucheron”: in Christie's opinion the setting has been created by the jeweller using stones originally supplied by the jeweller's client.

QUALIFIED HEADINGS

“Attributed to”: in Christie's **qualified** opinion is probably a work by the jewellery/maker but no warranty is provided that the **lot** is the work of the named jeweller/maker.

Other information included in the catalogue description

“Signed Boucheron / Signature Boucheron”: in Christie's qualified opinion has a signature by the jeweller.

“With maker's mark for Boucheron”: in Christie's qualified opinion has a mark denoting the maker.

Periods

Art Nouveau 1895-1910

Belle Epoque 1895-1914

Art Deco 1915-1935

Retro 1940s

WATCHES

Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie's has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie's is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Removal of Watch Batteries

A **lot** marked with the symbol **Ⓢ** in the catalogue incorporates batteries which may be designated as “dangerous goods” under international laws and regulations governing the transport of goods by air freight. If a buyer requests shipment of the **lot** to a destination outside of the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If the **lot** is collected from the saleroom, the batteries will be made available for collection free of charge.

CHINESE CERAMICS AND WORKS OF ART

In Christie's opinion a work by the maker or artist

e.g. A YIXING TEAPOT BY CHEN MINGYUAN

KANGXI PERIOD (1662-1722)

When a piece is, in Christie's opinion, of a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot.

e.g. A BLUE AND WHITE BOWL

QING DYNASTY, 18TH CENTURY

If the date, period or reign mark mentioned in uppercase letters directly below the heading of the description of the lot states that the mark is of the period, then in Christie's opinion, the piece is of the date, period or reign of the mark.

e.g. A BLUE AND WHITE BOWL

KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

When a piece is, in Christie's opinion, made no later than a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot and the term “AND EARLIER” appears.

e.g. A JADE NECKLACE

LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

If no date, period or reign mark is mentioned in uppercase letters directly below the heading of the description of the lot , in Christie's opinion it is of uncertain date or late manufacture.

e.g. A BLUE AND WHITE BOWL

QUALIFIED HEADINGS

When a piece is, in Christie's opinion, not of the period to which it would normally be attributed on stylistic grounds, this will be incorporated into the first line or the body of the text of the description.

e.g. A BLUE AND WHITE MING-STYLE BOWL

The Ming-style bowl is decorated with lotus scrolls...

In Christie's qualified opinion, this object could be dated to the Kangxi period but there is a strong element of doubt.

e.g. A BLUE AND WHITE BOWL

POSSIBLY KANGXI PERIOD

In Christie's opinion, this object is of a certain period, reign or dynasty. However, in Christie's qualified opinion, this object could belong to a particular culture but there is a strong element of doubt.

e.g. A JADE BLADE

NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

HANDBAGS

Condition Reports

The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaption. They are not an alternative to examining a lot in person or taking your own professional advice. Lots are sold “as is,” in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie's or by the seller.

Grades in Condition Reports

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

Grade 1: This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

Grade 2: This item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report.

Grade 3: This item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good condition.

Grade 4: This item exhibits normal signs of wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

Grade 5: This item exhibits wears and tear from regular or heavy use. The item is in usable condition but it does have condition notes.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

REFERENCE TO “HARDWARE”

Where used in this catalogue the term “hardware” refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and/or straps, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms “Gold Hardware”, “Silver Hardware”, “Palladium Hardware” etc. refer to the stone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

WINES

OPTIONS TO BUY PARCELS

A parcel consists of several lots of the same wine of identical lot size, bottle size and description. Bidding will start on the first lot of the parcel and the successful buyer of that lot is entitled to

take some or all of the remaining lots in the parcel at the same hammer price. If the buyer of the first lot does not take further lots, the remaining lots of the parcel will be offered in a similar fashion. We recommend that a bid on a parcel lot be placed on the first lot of the parcel. If the bid is superseded, Christie's will automatically move your bid to the next identical lot and so on. In all instances, such bids will be handled at the auctioneer's discretion.

CLASSIFICATIONS

Bordeaux Classifications in the text are for identification purposes only and are based on the official 1855 classification of the Médoc and other standard sources. All wines are Château-bottled unless stated otherwise.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which the level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue. A chart explaining level and ullage descriptions and interpretations, together with a visual presentation, appears in this catalogue. We hope you will find this helpful.

業務規定・買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述**粗體**字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以Δ標示），佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

(a) **目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。

(b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於拍賣品描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第E2段的**真品保證**以及第I段另有約定。

3. 狀況

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或**保證**或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查拍賣品

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。

(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍價決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為拍賣品的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近目錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

7. 珠寶

(a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。

(b) 除非經過寶石學實驗室的測試，否則我們無法明顯知道鑽石是天然還是合成的。如果鑽石經過測試，

我們將提供寶石學報告。

(c) 所有類型的寶石均可可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(d) **目錄描述**中的某些重量僅供參考，因為它們是通過測量估算的，因此不應被依賴為精確。

(e) 我們不會為每件拍賣的寶石拿出鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之時實驗室所知悉的改進及處理進行報告。我們不保證，也不對寶石鑒定實驗室可能附帶拍賣品的任何報告或證書負責。

(f) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。

(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。

手錶及錶帶的拍賣及運送方面的重要信息，請見第H2(g)段。

B. 登記競投

1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少48個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

(i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：公用事業帳單或銀行月結單；

(ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和最終受益人的文件證明；

(iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

(b) 我們可能要求您向我們提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上B1(a)段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910或電郵至bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手

續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐怖主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) **作為授權競投人**：如果您代表他人競投而此委託人會直接向佳士得付款，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。

(b) **作為委托人的代理人**：如果您以自己的名義註冊但此代理人身份為他人（“最終買方”）進行競投而此人會在你向我們付款之前向你提供資金，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。我們將要求您披露最終買家的身份，並可能要求您根據 E3(b) 段提供文件以段驗證其身份。

5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少30分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設的免費服務，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(a) 電話競投
您必須在拍賣開始前至少24小時辦理申請電話競投，並可以在佳士得微信小程序中做出申請。**佳士得**只會在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣30,000元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

(b) 在Christie's LIVE™在某些拍賣會，我們會接受網絡競投。如需了解更多信息，請登入**www.christies.com/auctions/christies-live-on-mobile**。如需網路競投，您必須在拍賣開始前至少24小時辦理申請。網絡競投受業務規定及Christie's LIVE™使用條款的管限，詳情請見**www.christies.com/LiveBidding/OnlineTermsOfUse.aspx**。

(c) 書面競投
您可於任何佳士得辦公室或通過**www.christies.com**或佳士得微信小程序選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的50%進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用 標記。底價不會高於**拍賣品**的**低端估價**，除非**拍賣品**已由第三方保證而相關不可撤銷的書面競投價高於**低端估價**。在此情況下，**底價**將被設為不可撤銷的書面競投的價格。該等由第三方保證的**拍賣品**在目錄中注以符號 ♦ 以資識別。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；

- (e) 重開或繼續競投，即便已經下槌；及
- (f) 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後3個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第7個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第B(3)、E(2)(i)、F(4)及J(1)段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，和通過Christie’s LIVE™（如第B6部分所示）透過網絡競投的競投人；及
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價**的拍賣品，**拍賣官**通常會以**低端估價**的50%開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該拍賣品，**拍賣官**可視該拍賣品為流拍拍賣品。

6. 競投價遞增幅度

競投通常從低於**低端估價**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。在網址https://www.christies.com/en/help/buying-guide-important-information/financial-information顯示的是一般遞增幅度，僅供您參考。

7. 貨幣兌換

拍賣會的顯示板、Christie’s LIVE™和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

8. 成功競投

除非**拍賣官**決定使用以上C3段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子郵件方式發送發票，但我們並不負責通知您競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品落槌價**首港幣7,500,000元之26%；加逾港幣7,500,000元以上至港幣50,000,000元部分之21%；加逾港幣50,000,000元以上之15%計算。

名酒例外：名酒的**買方酬金**按**落槌價**之25%計算。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和/或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方保證其：

- (a) 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；及
- (b) 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第F1(a)段定義）的金額。賣方不會就您利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的保證及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後的五年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品**保證條款如下：

- (a) 我們對在拍賣日後5年內提供的申索通知提供真品保證。此期限過後，我們不再提供**真品保證**。
- (b) 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何**標題**以外的資料（包括**標題**以外的大階字體注明）作出任何保證。
- (c) **真品保證**不適用於**有保留標題**或任何**有保留**的部分**標題**。**有保留**是指受限於**拍賣品目錄描述**內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內**有保留標題**的某些字眼。例如：**標題**中對“認為是...之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投前，請閱畢“**有保留標題**”列表及**拍賣品**的**目錄描述**。
- (d) **真品保證**適用於被**拍賣會通告**修訂後的**標題**。
- (e) **真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**符合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。
- (f) 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。
- (g) **真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。
- (h) 要申索**真品保證**下的權利，您必須：

- (i) 在拍賣日後5年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
- (ii) 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
- (iii) 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。

- (i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。
- (j) **書籍**。如果**拍賣品**為書籍，我們提供額外自拍賣日起為期14天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：

- (i) 此額外**保證**不適用於：
 - (A) 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
 - (B) 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
 - (C) 沒有標題的書籍；
 - (D) 沒有標明**估價**的已出售**拍賣品**；
 - (E) 目錄中表明售出後不可退貨的書籍；
 - (F) **狀況**報告中或拍賣時公告的瑕疵。
- (ii) 要根據本條規定申索權利，您必須在拍賣後的14天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

(k) 東南亞現代及當代藝術以及中國書畫

真品保證並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為偽品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後12個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上E2(h)(ii)的規定提供令佳士得滿意的證據，證實該**拍賣品**為偽品，及須按照以上E2(h)(iii)規定交回**拍賣品**給我們。E2(b),(c),(d),(e),(f),(g)和(i)適用於此類別之申索。

- (l) **中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。以上E2(b)–(e)在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上E2(b)–(e)所有提及**標題**之處應被理解為**標題**及**副標題**。

(m) 與名酒及烈酒有關的保證。

- (i) 除佳士得按此**真品保證**有所接受的責任外，賣家、佳士得、佳士得僱員或代理人均不會對任何有關**拍賣品**的創作者、產地、日期、年代、作品歸屬、真實性或**來源**所作的任何陳述的真確性或就任何其他有關於任何**拍賣品**的任何缺陷或瑕疵所作的錯誤描述負上責任。此外，賣家、佳士得、佳士得僱員或代理人對任何**拍賣品**均不作出任何保證且任何明示或默認的條款或條件均被免除；
- (ii) 如果(i)在拍賣日後二十一日內，佳士得接獲任何**拍賣品**的買方所提交的書面通知，當中表示按買方的意見認為在拍賣日之時該**拍賣品**有短缺或損耗的情況或圖錄所載的任何意見並無根據，(2)在該通知的十四日內，佳士得管有該**拍賣品**而該**拍賣品**的狀況與拍賣日時的狀況一樣及(3)在此後於合理時間內，買方能夠滿足佳士得該**拍賣品**和買方通告內所述一致（見前述）而賣方可以將**拍賣品**的良好而尚可交易的產權於沒有任何留置權或產權負擔的情況下作轉讓，則佳士得將會攤置交易並退還買方

其就**拍賣品**所付的款項。然而，如果(i)瑕疵在目錄中有所描述；或(ii)在拍賣日的圖錄描述符合當時被普遍接受的學者或專家意見或已經指出意見衝突的地方；或(iii)買方在通知中所指出的**拍賣品**的狀況（見前述）只有通過在出版目錄之日還未存在或未被普遍接納的科學鑒定方法或在拍賣日價格太昂貴或不實際或者可能損害**拍賣品**的方法才可得以證明，則買方不可獲得此條款下的權利（參見就損耗及酒塞的備注）；

- (iii) 買方無權按此**真品保證**作出相比其就**拍賣品**所付金額更高之索償。買方無權就其所蒙受的任何直接或間接的損失、連帶損失或損害作出申索；

- (iv) 此**真品保證**的權益不可作轉讓，僅為按佳士得在拍賣時就**拍賣品**所發出之原始發票所載之買方所獨有，且買方需在拍賣後對**拍賣品**持有無間斷而未有產權負擔之擁有權。

3. 您的保證

- (a) 您**保證**用於結算的資金與犯罪活動（包括逃稅）沒有任何關係，而您沒有基於洗錢、恐怖活動或其他罪行而被調查，起訴或定罪。
- (b) 如果您以代理人身份為最終買方進行競投，而此最終買方會在你向我們為**拍賣品**付款之前向你提供資金，您**保證**：
 - (i) 您已經對最終買方進行必要的客戶盡職調查，並已經遵守所有適用的反洗錢，打擊恐怖分子資金籌集及制裁法律；
 - (ii) 您將向我們披露最終買家（包括其任何職員，最終受益人以及代表其行事的任何人士）的身份，並應我們的要求提供文件以驗證其身份；
 - (iii) 您和最終買方之間有關**拍賣品**或其他方面的安排不是為了完全或部分便於任何稅務罪行；
 - (iv) 您不知曉並且沒有理由懷疑最終買方（或其職員，最終受益人以及代表其行事的任何人士）被列入制裁名單，因洗錢，恐怖活動或其他罪行而被調查，起訴或定罪，或用於結算的資金與犯罪活動（包括逃稅）有關；
 - (v) 如果您是根据歐洲經濟區法律，或根據其他與歐盟第4條洗錢指令有等效要求的司法管轄區的法律下因反洗錢目的被監管的人士，而我們在您註冊時沒有要求您提供文件來驗證最終買家的身份，您同意我們將依賴您就最終買家進行的盡職調查，並同意將在由交易之日起不少於5年的期間裏保存盡職調查的證明和驗證文件。您將根據我們的要求提供此類文件供即時檢查。

F. 付款

1. 付款方式

- (a) 拍賣後，您必須立即支付以下**購買款項**：
 - (i) **落槌價**；和
 - (ii) **買方酬金**；和
 - (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後7個日曆天內悉數付清（“**到期付款日**”）。

- (b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。
- (c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：
 - (i) 佳士得通過MyChristie’s網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢(如您還未註冊線上賬戶，請登錄**www.christies.com/MyChristies**進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。
 - (ii) 電匯至：香港上海匯豐銀行總行

香港中環皇后大道中1號

銀行編號：004

賬號：062-305438-001

賬名：Christie’s Hong Kong Limited

收款銀行代號：HSBCHKHHHKH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣1,000,000元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP)的方式支付，本公司每次拍賣接受總數不超過港幣1,000,000元之付款。CNP付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下(d)段。

(iv) 現金

本公司每年只接受每位買方於售後服務部作總數不超過港幣80,000元之現金付款（須受有關條件約束）。

(v) 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）。

(vi) 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

- (d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環美利道2號The Henderson 6樓）。

- (e) 如要瞭解更多信息，請聯繫售後服務部。電話：+852 2760 1766或發電郵至：postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品及拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

- (a) 買方提貨日；或
- (b) 自拍賣日起31日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

4. 不付款之補救辦法

- (a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在F5段的權利以及法律賦予我們的其它權利或補救辦法）：
 - (i) 自**到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息7%的利息；
 - (ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；
 - (iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；
 - (iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；
 - (v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
 - (vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；
 - (vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
 - (viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的物品作為抵押品並以

抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和

- (ix) 採取我們認為必要或適當的任何行動。

- (b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。

5. 扣押拍賣品

如果您欠我們或其他**佳士得集團**公司款項，除了以上F4段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的物品。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關物品。我們亦可選擇將您的物品按照我們認為適當的方式出售。我們將用出該物品的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 提取及倉儲

- (a) 您必須在拍賣後7日內提取您購買的**拍賣品**（**但請注意，在全數付清所有款項之前，您不可以提取拍賣品**）。

- (b) 如果您未在拍賣後90日內提取您購買的**拍賣品**，我們有權：

- (i) 向您收取倉儲費用，相關費用列於https://www.christies.com/zh/help/buying-guide/storage-fees。
- (ii) 將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫，並且向您收取因此產生的運輸費用和處理費用；而您將受第三方倉庫的標準條款約束，並支付其標準費用和成本。
- (iii) 按我們認為商業上合理且恰當的方式出售**拍賣品**。

- (c) 倉儲的條款適用，條款請見https://www.christies.com/zh/help/buying-guide/storage-conditions。

- (d) 本段的任何內容不限制我們在F4段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價值品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部；電話：+852 2760 1766或發郵件至：postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

2. 出口/進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就物品出境要求出口聲明及/或就物品入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換購買款項。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

- (a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話+852 2760 1766發郵件至：postsaleasia@christies.com。
- (b) 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的

稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

如果您是(i)來自德國、愛爾蘭、意大利、西班牙或英國的烈酒或利口酒，包括愛爾蘭及蘇格蘭威士忌；或(ii)來自法國、德國、西班牙或英國的不含碳酸且酒精度不足14%的兩公升以下的瓶裝酒類此類**拍賣品**的成功買方，而您打算將此**拍賣品**入口到美國，您個人將負有在入口時支付此**拍賣品**的關稅的責任。如要瞭解更多信息，請聯繫我們的售後服務部：+852 2760 1766或發郵件至電郵：postsaleasia@christies.com。

(c) 含有受保護動植物料的拍賣品

由瀕危物種及其他受保護野生動植物製造或組成（不論分比率）的**拍賣品**在**拍賣詳情**中注有 ~ 號。這些物料包括但不限於象牙、玳瑁殼、鯨骨、某些珊瑚品種、玫瑰木、鱈魚皮、短吻鱔皮及駝鳥皮。由於您或需要獲得相關牌照，若您有意將含有野生動物物料的任何**拍賣品**從出售地進口至其他國家，您須於競投該**拍賣品**之前瞭解有關海關法例和規定。在某些情況下，**拍賣品**必須附有獨立的物種的科學證明和/或年期證明，方能運送，而您需要自行安排上述證明並負責支付有關的費用。部分國家對象牙交易設有限制，例如美國全面禁止進口象牙，而部分國家則嚴格規管進口、出口及售賣象牙。由象牙材料製成或包含象牙材料的**拍賣品**均標有 ∞ 符號，並根據英國《象牙法》登記為“豁免”物品。含有瀕危或受保護物種物料的手袋注有 ~ 號或 ≡ 號，進一步資料請參見以下第H2(h)段。如果您無法出口或進口該**拍賣品**或**拍賣品**因任何原因被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。

(d) 美國關於非洲象象牙的進口禁令

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛獁象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) 源自伊朗的拍賣品

為方便買方，佳士得在源自伊朗(波斯)的**拍賣品**下方特別注明。一些國家禁止或限制購買和/或進口伊朗原產的財產。您有責任確保您的競標或您進口**拍賣品**時不會違反任何制裁、貿易禁運或其他有關適用條例。例如，美國禁止在沒有適當許可證的情況下交易和進口原產於伊朗的“傳統工藝作品”（如地毯、紡織品、裝飾品和科學儀器）。佳士得擁有OFAC的一般牌照，在符合某些條件的情況下，買家可以將此類**拍賣品**進口到美國。如您使用佳士得的一般OFAC牌照作此用途，即表示您同意遵守牌照條件，並向佳士得提供所有相關信息。您亦確認佳士得會向OFAC披露您的個人資料及您對牌照的使用。

(f) 黃金

含量低於18k的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) 鐘錶

本目錄內有些鐘錶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 ♡ 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別拍賣品與相關部門聯絡。

(h) 手袋

注有 ~ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制。這些手袋只可運往香港特

別行政區境內地址或從香港的拍賣場領取。獲取瀕危野生動植物種國際貿易公約出口許可以將這些手袋在售後運送到香港特別行政區境外是不可能的。

注有 ≡ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制，需要出口/進口許可以將這些手袋在售後運送到香港特別行政區境外。買家有責任獲取必須的許可並為此付款。請與部門聯繫以獲得進一步資料。

H2段中的標記是佳士得為了方便您而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

1. 佳士得之法律責任

除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度下，所有由法律附加的保證及其他條款，均被排除在本協議外。在E1段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。

2.

(a) 除非我們有所欺詐或作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和

(b) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、**來源**、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。

3. 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

4. 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。

5. 如果儘管有(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機或價值喪失、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或者在Christie’s LIVE™競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別注釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼您責任的人

具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在www.christies.com上找到本公司私隱政策，如您是加利福尼亞州居民，您可在<https://www.christies.com/about-us/contact/ccpa>看到我們的《加州消費者隱私法》(California Consumer Privacy Act)聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方就有關本業務規定的權利及義務，拍賣的行為及任何與上述條文有關的事項，均受香港法律管轄及並據此解釋。在拍賣競投時，買方/競投人無論是親自出席、經過代理人、以書面、電話或其他方法參與拍賣競投，即被視為接受本業務規定，及為佳士得之利益，接受香港法院之專屬管轄權以解決任何有關糾紛，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在www.christies.com上查閱。銷售總額為**落槌價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從www.christies.com網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和/或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- (i) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製作者的作品；
- (ii) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- (iii) **拍賣品**在**標題**被描述為某來源，則為該來源的作品；
- (iv) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議E2段所詳述為拍賣品提供的保證。

買方酬金：除了**落槌價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對拍賣品的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie’s International Plc、其子公司及集團的其它公司。

狀況：**拍賣品**的物理狀況。

到期付款日：如第F1(a)段所列出的意思。

估價：目錄中或**拍賣場通告**中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

落槌價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如E2段所列出的意思。

拍賣品：供拍賣的一件物品（或作為一組拍賣的兩件或更多的物件）。

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第F1(a)段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如E2段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此保密底價出售。

拍賣場通告：張貼位於拍賣場內的**拍賣品**旁或

www.christies.com的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

副標題：如E2段所列出的意思。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

26/02/25

本目錄中使用的各類標識

本部份**粗體**字體詞語的涵義載於本目錄中題為“業務規定，買方須知”一章的最後一頁。

○

佳士得就此**拍賣品**持有直接的經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

○◆

佳士得已經提供最低出售價保證並對此**拍賣品**持有直接經濟利益。**佳士得**的全部或部分利益通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△

佳士得對此**拍賣品**持有經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△◆

佳士得對此**拍賣品**持有經濟利益，該利益全部或部分通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

請注意對**拍賣品**的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

❏

對此**拍賣品**有直接或間接利益的一方有可能對該**拍賣品**作出競投，其可能知道該**拍賣品**的底價或其他重要資訊。

●

此**拍賣品**不設底價。

~

此**拍賣品**含有瀕危物種，或會導致出口限制。請參見**業務規定**中的第H2段以獲得進一步資料。

≈

此手袋**拍賣品**含有瀕危物種。**拍賣品**只可運送到香港特別行政區境內的地址或經親身從我們的香港拍賣場提取。請參見**業務規定**中的第H2段以獲得進一步資料。

≡

此手袋**拍賣品**含有瀕危物種，受國際運輸限制約束。**拍賣品**在售後需要獲得出口/入口許可以將其運送到香港特別行政區境外。請參見**業務規定**中的第H2段以獲得進一步資料。

∞

此**拍賣品**含有象牙材料。請參見**業務規定**中的第H2段以獲得進一步資料。

♡

瀕危物種錶帶只用作展示用途並不作銷售。出售後，此手錶或會配以不受瀕危野生動植物種國際貿易公約所管制的錶帶（未有展示）以提供予買家。請參閱**業務規定**以獲取進一步資料。請參閱**業務規定**H2項。

❖

此**拍賣品**可根據**業務規定**以某些加密貨幣支付。

重要通知及目錄編列方法之說明

重要通告

佳士得在受委託拍賣品中的權益

▲ 佳士得對該拍賣品持有所有權或經濟利益

佳士得可能會不時提供其持有所有權或經濟利益之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 **▲** 符號以資識別。

○ 保證最低出售價

佳士得有時就某些受委托出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 **○** 號以資識別。

○◆ 第三方保證/不可撤銷的競投

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方分擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號 **○◆** 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於落槌價計算的酬金。第三方亦可以就該拍賣品以超過不可撤銷的書面競投的價格進行競投。如果果第三方成功競投，第三方必須全額支付落槌價及買方酬金。我們要求第三方保證人向其客戶披露在給予保證的拍賣品持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的拍賣品，我們建議您應當要求您的代理人確認他/她是否在拍賣品持有經濟利益。

▲◆ 佳士得的權益及第三方保證

佳士得對此**拍賣品**持有經濟利益。如果**拍賣品**未能出售，佳士得將承擔遭受損失的風險。為此，佳士得或選擇與在拍賣之前簽訂合同同意就此**拍賣品**提交一份不可撤銷的書面競投的第三方分擔該風險。此**拍賣品**在拍賣詳情中注有 **▲◆** 符號。

如果第三方成功競投，第三方將不會獲得任何作為承擔風險而交換所獲的酬金。如果第三方不是成功競投人，佳士得或者會給予補償予第三方。此外，我們要求第三方向其客戶披露其在佳士得所持有經濟利益的拍賣品中的經濟利益。如果您通過代理人競投一件佳士得擁有經濟利益的拍賣品而該拍賣品已有合同訂明的書面競投出價，您應要求您的代理人確認其是否對拍賣品持有經濟利益。

○ 利益方的競投

當那些可能獲悉了拍賣品的底價或其他重要信息對拍賣品擁有直接或間接權益的一方可能進行競投時，我們會對該拍賣品附注符號 **○** 。該利益可包括委託出售拍賣品的遺產受益人或者拍賣品的共同所有人之一。任何成功競得拍賣品的利益方必須遵守佳士得的業務規定，包括全額支付拍賣品的買方酬金及適用的稅費。

目錄出版後通知

如果佳士得達成某種安排或獲悉需要附注目錄符號的競投，我們將通過更新christies.com相關信息（在時間允許的情況下）或通過拍賣會舉行前或拍賣某拍賣品前的公告通知您。

其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方或者潛在買方預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

請登錄<http://www.christies.com/financial-interest/>瞭解更多關於最低出售價保證以及第三方融資安排的說明。

目錄編列方法之說明

下列詞語於本目錄或拍賣品描述中具有以下意義。請注意本目錄內或拍賣品描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定，買方須知,包括真品保證的條款下作出。該用詞的表達獨立於拍賣品本身的狀況或任何程度的修復。我們建議買方親身檢視拍賣品的狀況。佳士得也可按要求提供書面狀況報告。

於本目錄「有保留的標題」下編列方法的詞語及其定義為對拍賣品創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家之意見。佳士得及賣方對該詞語及其所陳述的本目錄拍賣品之創作者或拍賣品於某時期、統治時期或朝代內創作的真贋，並不承擔任何風險、法律責任和義務。而真品保證條款，亦不適用於以該詞語所描述的拍賣品。目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決真品保證或「有保留的標題」下產生的任何問題以及爭議。

繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

有保留的標題

佳士得認是屬於該藝術家之作品

「傳」、「認為是...之作品」指以佳士得有保留之意見認為，某作品大概 全部或部份是藝術家之創作。「...之創作室」及「...之工作室」指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他/她監 督下完成。「...時期」指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

「跟隨...風格」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。「具有...創作手法」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

「...複製品」指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

「簽名...」、「日期...」、「題寫...」指以佳士得有保留之意見認為，某作品由某藝術家簽名／寫上日期／題詞。

「附有...簽名」、「附有...之日期」、「附有...之題詞」、「「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期〔或大概日期〕而不一定是作品印刷或出版之日。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

中國古代書畫及中國近現代畫及當代水墨

有保留的標題

「傳」指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

珠寶

“Boucheron”：若製造商之名稱出現於拍賣品標題，則表示根據佳士得之意見，此件拍賣品為該珠寶製造商所製造。

“Mount by Boucheron”：根據佳士得之意見，該珠寶製造商在生產該拍賣品時使用了由珠寶商的客戶所提供的原石。

有保留的標題

“Attributed to”：根據佳士得**有保留**之意見，有可能是其珠寶商/製造商的作品，但不能保證該拍賣品是指定珠寶商/製造商的作品。

目錄描述中包含的其他資訊

“Signed Boucheron / Signature Boucheron”：根據佳士得有保留之意見，拍賣品上載有珠寶商的簽字。

“With maker’s mark for Boucheron”：根據佳士得

有保留之意見，**拍賣品**上載有生產商的標記。

時期

Art Nouveau 1895-1910

Bella Epoque 1895-1914

Art Deco 1915-1935

Retro 1940年代

手錶

真品證書

因有些製造商不會提供真品證書，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

拆除手錶電池

目錄中拍賣品注有 **⌚** 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。

中國瓷器及工藝精品

佳士得認為是屬於該創作者或藝術家之作品

例如：A YIXING TEAPOT BY CHEN MINGYUAN KANGXI PERIOD (1662-1722)

當作品描述標題的直接下方以英文大階字體註明作品的歸屬，以佳士得之意見認為，該作品屬於所註明之時期、統治時期或朝代。

例如：A BLUE AND WHITE BOWL QING DYNASTY, 18TH CENTURY

如日期、時期或統治時期款識出現在作品描述標題的直接下方並以英文大階字體註明款識為屬於某時期，則以佳士得之意見認為，該作品乃款識所示之日期、時期或統治時期之作品。

例如：A BLUE AND WHITE BOWL KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

作品之歸屬以英文大階字體在其標題描述直接下方及以詞語「和更早」註明，以佳士得之意見認為，該作品不遲於該時期、統治時期或朝代創造。

例如：A JADE NECKLACE LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

在作品描述標題的直接下方沒有以英文大階字體註明日期、時期或統治時期款識之作品，以佳士得之意見認為，該作品之創作日期不詳或屬於較後時期創作之作品。

例如：A BLUE AND WHITE BOWL

有保留的標題

以佳士得之意見認為，作品並非自歸屬於基於其風格其通常被認為的時期，此風格將會註明在描述的第一行或描述內容中。

例如: A BLUE AND WHITE MING-STYLE BOWL The Ming-style bowl is decorated with lotus scrolls...

以佳士得有保留之意見認為作品可能或為康熙時期但佳士得對此有強烈懷疑。

例如: A BLUE AND WHITE BOWL POSSIBLY KANGXI PERIOD

佳士得認為作品屬於某時期、統治時期或朝代。但以佳士得有保留之意見認為，作品可能屬於某文化但佳士得對此有強烈懷疑。

例如: A JADE BLADE NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

手袋

狀況報告及評級

拍賣中所出售拍賣品的狀況可受多種因素如年代、先前損壞、修復、修理及損耗等因素而有較大變化。狀況報

告及評級為我們所免費提供，僅為方便我們的買家並謹供參閱用。狀況報告及評級反映了我們的如實意見但未必足以覆蓋拍賣品的所有缺陷、修復、更改及改造。它們不能取代由您親身檢驗拍賣品或您自行就拍賣品尋求的專業意見。拍賣品均以拍賣時的「現狀」出售且佳士得或賣家對於拍賣品的狀況不設任何陳述或保證。

狀況報告評級

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個拍賣品的狀況報告及附加圖像。

第1級： 該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考拍賣品描述。

第2級： 該物品呈現細微的瑕疵，可被視為幾乎全新。該物品可能從未被使用過，或可能被使用過幾次。該物品上僅有在狀況報告中所述的細微的狀況備註。

第3級： 該物品呈現可察覺的被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況良好。

第4級： 該物品呈現頻繁使用後一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況不錯。

第5級： 該物品呈現出因經常或重度使用所造成的損耗。此物品處於可被使用的狀況，請參照狀況記錄。

對於**拍賣品**狀況，由於目錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示拍賣品狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗拍賣品或自行就拍賣品尋求專業意見。

有關「配件」

在本目錄中，「配件」所指為皮具之金屬部分，如鑲以有色金屬（例如金、銀或鈮金）袋扣、底部承托配件、掛鎖、鑰匙、及/或掛帶。目錄中之「黃金配件」、「純銀配件」或「鈮金配件」純粹為配件顏色或處理方法而非實際原料之描述。若任何拍賣品之配件完全以某種金屬製造，相關條目將附以特別說明。

名酒

購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家有權以相同的落槌價購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出價應在該系列貨批的第一貨批之上。如果出價被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

分類

內容中的波爾多分類標準僅作識別之用，並且根據Médoc 1855年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

舊酒的自然耗損及酒塞

在本目錄內列明的名酒均在印刷前盡量確定內容正確，惟舊酒買家必須對自然程度的耗損、酒箱狀況、標籤、酒塞及名酒的差異作出包容。恕不接受退貨。

耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。



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