

CHRISTIE'S 佳士得



IMPORTANT WATCHES

精緻名錶

FEATURING

特別呈獻

“THE CHRONICLE PART 2” AND “THE ETERNITY” COLLECTIONS
「誌極（第二部分）」及「成就」系列

HONG KONG | 26-27 NOVEMBER 2025
香港 | 2025年11月26至27日

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04/11/2025

LIVE AUCTIONS 2025

10 November
RARE WATCHES
Geneva

26 November
THE JOHN SHAW PATEK
PHILIPPE COLLECTION
Hong Kong

26–27 November
IMPORTANT WATCHES
FEATURING “THE CHRONICLE
PART 2” AND “THE ETERNITY”
COLLECTIONS
Hong Kong
9 December
IMPORTANT WATCHES
New York

ONLINE AUCTIONS 2025

20 November – 3 December
WATCHES ONLINE:
HONG KONG EDIT
Hong Kong

12–19 November
WATCHES ONLINE:
THE GENEVA EDIT
Geneva

4–17 December
WATCHES ONLINE:
THE NEW YORK EDIT
New York

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07/11/2025

CHRISTIE’S 佳士得

IMPORTANT WATCHES FEATURING
“THE CHRONICLE PART 2” AND
“THE ETERNITY” COLLECTIONS
精緻名錶 特別呈獻「誌極（第二部分）」及「成就」系列

WEDNESDAY - THURSDAY 26-27 NOVEMBER 2025 星期三至四 2025年11月26至27日

AUCTION 拍賣

Wednesday, 26 November 2025 · 2025年11月26日（星期三）
3.00pm (Sale 23830, Lots 2301–2382)
下午3時（拍賣編號 23830，拍賣品編號 2301–2382）
Thursday, 27 November 2025 · 2025年11月27日（星期四）
1.00pm (Sale 23830, Lots 2383–2589)
下午1時（拍賣編號 23830，拍賣品編號 2383–2589）
Location: HONG KONG, 6/F, The Henderson,
2 Murray Road, Central
地點：香港，中環美利道2號 The Henderson 6樓
Tel 電話：+852 2760 1766 Fax 傳真：+852 2760 1767

VIEWING 預展

HONG KONG, 7/F, The Henderson, 2 Murray Road, Central
香港，中環美利道2號 The Henderson 7樓
Wednesday, 19 November · 11月19日（星期三）
5.00pm – 8.00pm (Private Viewing，私人展覽)
Thursday – Wednesday, 20–26 November
11月20至26日（星期四至三）
10.30am – 5.30pm

HIGHLIGHTS PREVIEW 精選拍品預展

TAIPEI,
Taipei Marriott Hotel
台北，台北萬豪酒店
Saturday – Sunday,
18–19 October
10月18至19日
（星期六至日）
11.00am – 6.00pm

DUBAI,
Dubai International
Financial Centre
杜拜，
杜拜國際金融中心
Tuesday – Thursday,
28–30 October
10月28至30日
（星期二至四）
10.00am – 7.00pm

BANGKOK,
Christie's Thailand
曼谷，佳士得曼谷
Friday – Saturday,
30–31 November
11月30至31日
（星期四至五）
10.00am – 6.00pm

BEIJING,
Christie's Beijing
北京，佳士得北京
Monday – Tuesday,
3–4 November
11月3至4日
（星期一至二）
10.00am – 6.00pm

SHANGHAI,
Christie's Shanghai
上海，佳士得上海
Friday – Saturday,
7–8 November
11月7至8日
（星期五至六）
10.00am – 5.00pm

GENEVA,
Four Seasons Hotel
des Bergues Geneva
日內瓦，四季酒店
Friday – Monday,
7–10 November
11月7至10日
（星期五至一）
10.00am – 5.00pm

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AUCTION CODE AND NUMBER 拍賣名稱及編號

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IMPORTANT WATCHES
FEATURING
“THE CHRONICLE”
COLLECTION

精緻名錶 特別呈獻 誌極系列（第二部分）

26 November 2025 Lot 2301-2382

The Chronicle Collection – Part II

誌極系列（第二部分）

Christie's Hong Kong is renowned for its distinguished track record in presenting at auction some of the greatest private collections of wristwatches in Asia. The first part of The Chronicles Collection, a meticulously curated private collection of important Patek Philippe timepieces, was offered in May of this year – it was 100% sold. Following the enormous success of that 'white glove' sale, we are delighted to now offer the second part of this incredible grouping of fascinating Patek Philippe masterworks.

The Chronicle Collection is not only a testament to the taste and discernment of its present owner, but also to the care with which each individual watch has been carefully selected for its rarity, beauty and wearability. This truly impressive assembly of Patek Philippe's contemporary and modern rare wristwatches offers a wonderful opportunity for collectors worldwide, including wristwatches featuring several of the great horological complications, in particular, the perpetual calendar, annual calendar and the chronograph.

The perpetual calendar is one of the most useful watchmaking inventions of all time, a mechanism that not only self-adjusts for the number of days in the month but also calculates the correct adjustment for the leap-years. Unsurprisingly, Patek Philippe produced the first serially produced perpetual calendar wristwatches by any manufacturer. The Chronicle Collection includes several superb modern perpetual calendar wristwatches including the rare references; 5320G-001 in white gold with lacquered cream dial and applied luminous Arabic numerals; the 5160/500G-001 perpetual calendar retrograde with 'Officer' style case decorated by the artisans of Patek Philippe's Rare Handicrafts division who were inspired by a pocket watch from the Patek Philippe Museum's collection. Of course no collection of Patek Philippe would be complete without the now iconic reference 3940 perpetual calendar, one of the longest-running production references in the history of the company, accompanied by its rare integral bracelet counterpart the reference 3945/1R, a rarity that was made for only 13 years.

佳士得香港素以呈獻亞洲最頂級私人腕錶珍藏享譽拍賣界。「誌極系列」首部曲匯集一系列重要的百達翡麗時計珍藏，於今年五月首度亮相，創下百分百全數成交的白手套佳績。承此盛況，我們榮幸推出此非凡系列的第二部曲，再續百達翡麗製錶藝術的典藏傳奇。

「誌極系列」不僅見證現任藏家的卓越品味與鑑賞力，更體現其對每枚時計稀有性、美學價值與佩戴體驗的嚴苛甄選。此系列薈萃百達翡麗當代與近代稀有腕錶，囊括萬年曆、年曆與計時等標誌性複雜功能，為全球藏家提供絕佳收藏契機。

萬年曆無疑是製錶史上最實用的偉大發明之一，其機械結構不僅能自動調校月份天數，更可精準計算閏年並作出調整。百達翡麗正是業界首個實現萬年曆腕錶量產的先驅。「誌極系列」匯聚多枚現代萬年曆傑作，包括配備漆面乳白錶盤與夜光阿拉伯數字時標的稀有白金牌型號5320G-001，以及由品牌珍稀工藝部以博物館懷錶為靈感打造、飾以「軍官式」錶殼的型號5160/500G-001逆跳萬年曆。當然少不了標誌性型號3940萬年曆——此作堪稱品牌史上生產週期最長的錶款之一，以及其罕見的一體式鏈帶版本型號3945/1R，後者僅生產十三年即告停產，彌足珍貴。

The Patek Philippe Nautilus is perhaps the most desired model of all the company's production wristwatches, indeed it is one of the ultimate luxury status symbols in the world. A superb group of Nautilus forms a core of the collection and includes the reference 5712 in white gold, featuring the date, moon phases, and a power-reserve indicator. Highly impressive and combining sporting style with technical prowess, is the white gold reference 5726A-001 Nautilus Annual Calendar Moon, and equally impressive for its gorgeous yet understated beauty is the pink gold reference 5711/1R, now discontinued, it features a ravishing golden brown dial.

Three superb Patek Philippe chronographs from the collection are the reference 5170P-001, introduced in 2017, it features a platinum case and a gradated blue dial with baguette diamond hour markers. It is joined by a reference 5975J-001, the unmistakable triple scale chronograph that was made in a limited edition of only 400 pieces in yellow gold to celebrate Patek Philippe's 175th anniversary in 2014. Completing this trio of chronograph highlights, is the first Patek Philippe chronograph made especially for lady's, the cushion-shaped reference 7071R-001, its case highlighted by 116 sparkling white diamonds.

Another scintillating haute joaillerie lady's timepiece included in the collection is the possibly unique rectangular reference 4044. This exceptionally crafted work of art with pavé diamond dial is lavishly set with a further 394 baton and brilliant-cut white diamonds and 84 blue sapphires.

These selected highlights perfectly represent Patek Philippe's mastery of high precision, artisan craftsmanship and high complication. We very much hope that international clients, collectors and enthusiasts will find these timepieces fascinating and take the opportunity to peruse the catalogue and perhaps to participate, in order to possess any one of these marvels of the art of Patek Philippe.

百達翡麗鸚鵡螺無疑是品牌最備受追捧的腕錶系列，更是全球奢華風範的終極標誌。本珍藏以一系列鸚鵡螺傑作為核心，包含配備日期、月相與動力儲存顯示的白金5712腕錶；融合運動風格與超卓技術的白金5726A-001年曆月相腕錶；以及已停產的紅金型號5711/1R，其迷人的金棕色面盤展現低調華美。

三枚精選傑作包括：2017年推出的鉑金型號5170P-001，配備漸變藍錶盤與棒狀鑽石時標；為慶祝品牌175週年打造的型號5975J-001三重刻度計時腕錶，黃金版本僅限量400枚；以及首款專為女士設計的枕形型號7071R-001計時腕錶，錶殼鑲嵌116顆璀璨白鑽。

本系列更迎來一枚相信是獨一無二的型號4044矩形珠寶腕錶。這件異常精湛的藝術傑作採用鋪鑲鑽石錶盤，綴有394顆長形與明亮式切割白鑽以及84顆藍寶石，盡顯非凡工藝。

這些精選佳作完美體現百達翡麗對精密技術、工匠造詣與複雜功能的極致掌控。我們誠摯期盼全球客戶、藏家與鑑賞家能細品這些時計藝術的非凡魅力，並把握良機參與其中，將百達翡麗的藝術奇蹟納為己藏。

2301

PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WRISTWATCH WITH SWEEP
CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 5711/1R-001,
MOVEMENT NO. 7'207'726, CASE NO. 6'301'649,
CIRCA 2018

Movement: Automatic

Dial: Brown

Case: 40 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-1,200,000

US\$78,000-160,000

百達翡麗，18K紅金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1R-001，機芯編號7'207'726，錶殼編號6'301'649，約2018年製，附原廠證書、盒子及外包装





2302

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24 HOUR INDICATION

NAUTILUS MODEL, REF. 5726A-001, MOVEMENT NO. 7'301'407, CASE NO. 6'385'711, CIRCA 2020

Movement: Automatic

Dial: Grey

Case: 40.5 mm.

With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional black Patek Philippe CROCODILE strap, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000



¥2303

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE, POWER RESERVE AND MOON PHASES

NAUTILUS MODEL, REF. 5712G-001, MOVEMENT NO. 7'210'363, CASE NO. 6'292'397, CIRCA 2019

Movement: Automatic

Dial: Grey

Case: 40 mm.

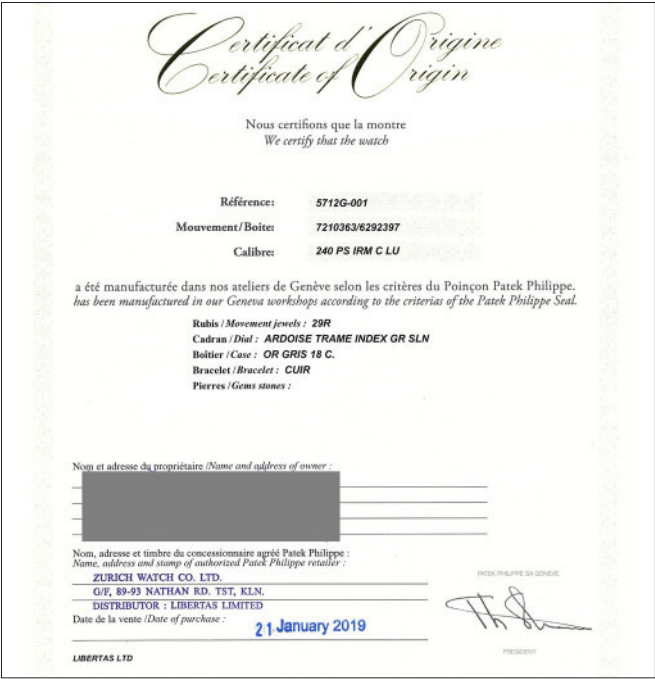
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, setting pin and leather holder

HK\$320,000-650,000
US\$42,000-84,000



百達翡麗，18K白金自動上弦腕錶，配日曆顯示、動力儲存及月相，NAUTILUS，型號5712G-001，機芯編號7'210'363，錶殼編號6'292'397，約2019年製，附原廠證書

百達翡麗，不銹鋼年曆自動上弦鏈帶腕錶，配中心秒針、月相及24小時顯示，NAUTILUS，型號5726A-001，機芯編號7'301'407，錶殼編號6'385'711，約2020年製，附原廠證書、盒子及外包裝





2304

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE AQUANAUT MODEL, REF. 5065A-001, MOVEMENT NO. 3'614'629, CASE NO. 4'347'053, CIRCA 2006

Movement: Automatic
Dial: Black
Case: 38 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature and leather holder
Remark: From the original owner

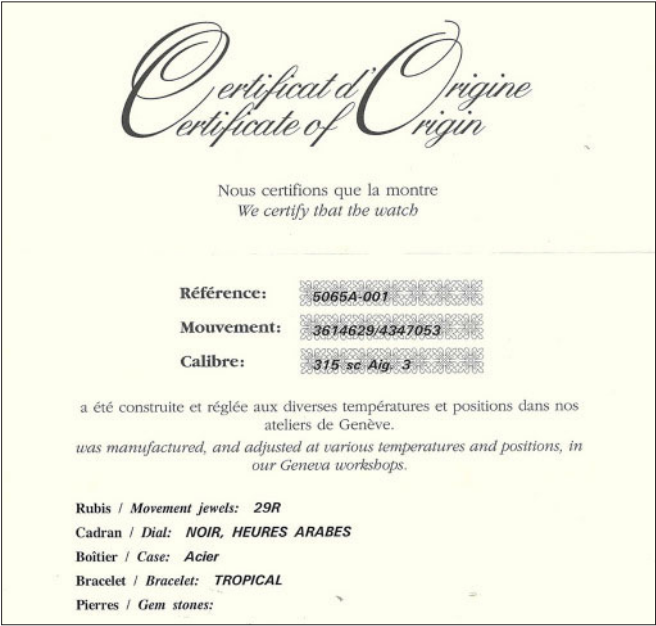
HK\$200,000-400,000
US\$26,000-52,000



百達翡麗，不銹鋼自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5065A-001，機芯編號3'614'629，錶殼編號4'347'053，約2006年製，附原廠證書

A very coveted timepiece, the Aquanaut reference 5065 was launched in 1997 and produced until 2006. With an attractive “tropical” strap, the wristwatch was Patek Philippe’s first reference with a strap made of high-tech composite. With a pattern matching the dial, the wristwatch quickly captivated collectors of the manufacture through its elegant design and became one of the firm’s Archive Image most popular models.

令人垂涎的Aquanaut型號5065在1997年推出，直至2006年停產。配以獨特的「Tropical」錶帶，5065是百達翡麗首個配搭新型複合材料錶帶的型號。錶帶與錶盤上的圖案互相匹配，設計別緻優雅，迅速吸引了百達翡麗藏家的目光，並作為品牌最受歡迎的代表作之一。



2305

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET AQUANAUT MODEL, REF. 5167/1A-001, MOVEMENT NO. 7'400'581, CASE NO. 6'446'895, CIRCA 2021

Movement: Automatic
Dial: Black
Case: 41 mm.
With: Stainless steel Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$280,000-550,000
US\$37,000-71,000



百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5167/1A-001，機芯編號7'400'581，錶殼編號6'446'895，約2021年製，附原廠證書、盒子及外包裝





2306

PATEK PHILIPPE. AN 18K GOLD WRISTWATCH
CALATRAVA MODEL, REF. 96J, MOVEMENT NO. 723'274, CASE NO. 306'807, MANUFACTURED IN 1954

Movement: Manual
Dial: Silvered
Case: 30.5 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

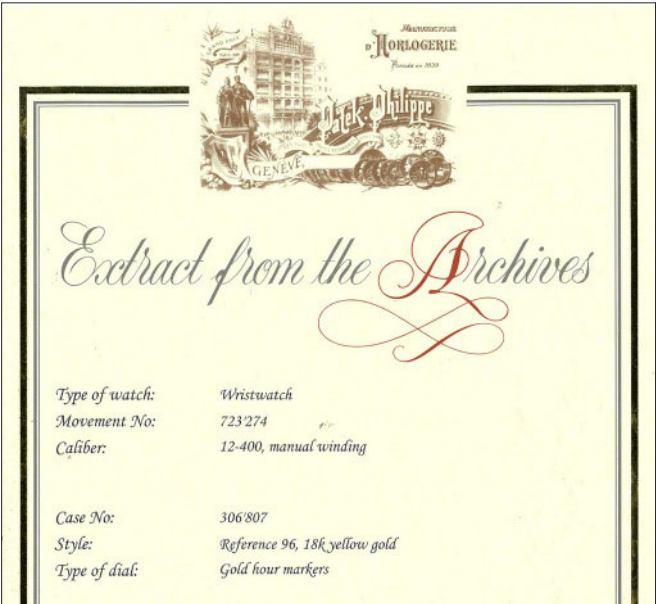
HK\$80,000-160,000
US\$11,000-21,000



百達翡麗，18K金腕錶，CALATRAVA，型號96J，機芯編號723'274，錶殼編號306'807，1954年製，附後補證書、盒子及外包裝

Reference 96 is undeniably Patek Philippe's most legendary design. Introduced in 1932, its timeless case proportions are as modern today, over 80 years later, as they were at the time of its creation. Incorporating elements of Bauhaus, late Art Deco and modernism, it is the perfect 1930s representation. Amongst connoisseurs, reference 96 is better known as the Calatrava, a name which stands for avant-garde philosophy thanks to its subtle, elegant lines - clearly Patek Philippe's signature piece, such as the present watch.

型號96無疑是百達翡麗最具傳奇色彩的設計。自1932年間世以來，其經久不衰的錶殼比例歷經八十餘載歲月洗禮，至今仍煥發著與誕生之初無異的現代氣息。這款作品融合包浩斯、晚期裝飾藝術與現代主義元素，成為1930年代製錶美學的完美代表。在鑑賞家眼中，型號96以「Calatrava」之名廣為人知——其精煉優雅的線條詮釋著前衛哲學，如今已成為百達翡麗標誌性風格的同義詞，正如本拍品所呈現的永恆魅力。



¥2307

PATEK PHILIPPE. A LADY'S ELEGANT 18K PINK GOLD AUTOMATIC WRISTWATCH WITH BREGUET NUMERALS
CALATRAVA MODEL, REF. 7200R-001, MOVEMENT NO. 7'205'488, CASE NO. 6'287'689, CIRCA 2019

Movement: Automatic
Dial: Silvered with Breguet numerals
Case: 34.5 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000



百達翡麗，典雅，18K紅金自動上弦女裝腕錶，配寶璣數字，CALATRAVA，型號7200R-001，機芯編號7'205'488，錶殼編號6'287'689，約2019年製，附原廠證書、盒子及外包裝





Ψ2308

PATEK PHILIPPE. A LADY'S 18K PINK GOLD AND DIAMOND-SET CUSHION-SHAPED CHRONOGRAPH WRISTWATCH
REF. 7071R-001, MOVEMENT NO. 5'664'544, CASE NO. 4'582'675, CIRCA 2013

Movement: Manual
Dial: Silvered and diamond-set
Case: 35 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Set with 116 diamonds totaling approximately 0.616 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，18K紅金鑲鑽石計時枕形女裝腕錶，型號7071R-001，機芯編號5'664'544，錶殼編號4'582'675，約2013年製，附原廠證書、盒子及外包裝



2309

PATEK PHILIPPE. A POSSIBLY UNIQUE AND DAZZLING LADY'S 18K GOLD, DIAMOND AND SAPPHIRE-SET BRACELET WATCH
REF. 4044/1J, MOVEMENT NO. 1'410'456, CASE NO. 2'817'778, MANUFACTURED IN 1984

Movement: Manual
Dial: Pavé diamond and baguette-cut sapphire-set
Case: 21 × 25 mm. (W × L)
With: 18k gold diamond and baguette-cut sapphire-set Patek Philippe bracelet, approximate wrist size 155 mm. and Patek Philippe Extract from the Archives
Remark: Set with 36 baguette-cut diamonds, totaling approximately 2.84 carats; 84 baguette-cut sapphires, totaling approximately 5.64 carats; and 358 diamonds, totaling approximately 3.12 carats

HK\$280,000-550,000
US\$37,000-71,000

百達翡麗，應為獨一無二及耀眼，18K金鑲鑽石及藍寶石女裝鏈帶腕錶，型號4044/1J，機芯編號1'410'456，錶殼編號2'817'778，1984年製，附後補證書



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 7071R-001
Mouvement: 5664544/4582675
Calibre: CH 29-535 PS AUG. 3

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 33R
Cadran / Dial: OPALIN ARGENT INDEX PEINT BRUN
Boîtier / Case: Or rose 18 C.
Bracelet / Bracelet: CUIR
Pierres / Gem stones: 116 DIAMANTS 0.616 CT.

This elegant bracelet watch represents a fine example of a highly jewelled wristwatch by Patek Philippe, often unique pieces made by special order or for a particular event or exhibition.

Boasting 394 diamonds weighing 5.96 carats total and 84 sapphires totalling 5.64 carats, it would be a superbly attractive addition to any collection.



這款優雅的鏈帶腕錶是百達翡麗高級珠寶時計典範，該類作品通常以特殊訂製或為特定活動展覽打造的孤品形式問世。

鑲嵌394顆共重約5.96克拉的鑽石，以及84顆共重約5.64克拉的藍寶石，其璀璨華美之姿，將為任何收藏增添絕倫光彩。ç

Extract from the Archives

Type of watch : Wristwatch
Movement No : 1.410.456
Calibre : 16-250; manual winding

Case No : 2.817.778
Style : Reference 4044/1, yellow gold 18k,
Type of dial : Pavé diamond-set dial, 4/4 baton-cut sapphire hour-markers

Date of manufacture : 1984
Date of sale : July 28th, 1987
Bracelet/Leather strap : Yellow gold bracelet
Remark : 36 baton-cut diamonds ~ 2.84 ct.
84 baton-cut sapphires ~ 5.64 ct.
358 diamonds ~ 3.12 ct.

Only the data registered in our books which is relative to the watch with movement and case numbers indicated above, is mentioned in this statement. We do not take position regarding the authenticity of the watch in its current condition, or its components or the materials used.

THS



Ψ2310

PATEK PHILIPPE. A LADY’S ELEGANT 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH MOON PHASES AND MOTHER-OF-PEARL DIAL
REF. 4968G-001, MOVEMENT NO. 5’728’272, CASE NO. 4’628’193, MANUFACTURED IN 2013

Movement: Manual
Dial: Mother-of-pearl
Case: 33 mm.
With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Extract from the Archives, presentation box and outer packaging
Remark: Set with 305 diamonds totaling approximately 2.5 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000



百達翡麗，典雅，18K白金鑲鑽石女裝腕錶，配月相及貝母錶盤，型號4968G-001，機芯編號5’728’272，錶殼編號4’628’193，2013年製，附後補證書、盒子及外包裝

Ψ2311

PATEK PHILIPPE. A LADY’S ELEGANT 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WORLD TIME WRISTWATCH
REF. 7130G-016, MOVEMENT NO. 7’286’380, CASE NO. 6’403’998, CIRCA 2020

Movement: Automatic
Dial: Guilloché blue
Case: 36 mm.
With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Set with 89 diamonds totaling approximately 1.092 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，典雅，18K白金鑲鑽石自動上弦世界時間女裝腕錶，型號7130G-016，機芯編號7’286’380，錶殼編號6’403’998，約2020年製，附原廠證書、盒子及外包裝



Extract from the Archives

Type of watch :	Wristwatch
Movement No :	5.728.272
Calibre :	215 PS LU; moon phases; subsidiary seconds hand; manual winding
Case No :	4.628.193
Style :	Reference 4968, white gold 18k
Type of dial :	Black mother-of-pearl dial, engraved spiral, white gold Arabic numerals, pearl minute track
Date of manufacture :	2013
Date of sale :	May 15th, 2013
Bracelet/Leather strap :	Leather strap
Remark :	305 diamonds ~ 2.5 ct.



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:	7130G-016
Mouvement/Boite:	7286380/6403998
Calibre:	240 HU

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.
has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels : 33R
Cadran / Dial : CENTRE GUILLOCHE BLEU
Boîtier / Case : OR GRIS 18 C.
Bracelet / Bracelet : CUIR
Pierres / Gems stones : 89 DIAMANTS 1.092 CT.



Ψ2312

**PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WORLD TIME WRISTWATCH
WITH CLOISONNÉ ENAMEL DIAL**
REF. 5131R-011, MOVEMENT NO. 7'103'883,
CASE NO. 6'217'479, CIRCA 2019

Movement: Automatic
Dial: Cloisonné enamel dial depicting Asia, Oceania and the Americas
Case: 39.5 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，18K紅金自動上弦世界時間腕錶，配拍絲琺瑯錶盤，型號5131R-011，機芯編號7'103'883，錶殼編號6'217'479，約2019年製，附原廠證書、盒子及外包裝



The pink gold version of reference 5131 was launched in 2014, preceded by the gold in 2008 and the white gold version in. The white gold version shows Europe, Africa, Asia, and Oceania, the dial of the gold example represents the Americas, Europe and Africa, the dial of the pink gold version shows Asia, Oceania and the America.

Reference 5131 is the successor of reference 5130 and shows three notable differences: use of a distinguishable cloisonné enamel dial, the names of the 24 cities are displayed in Italic type and the signature Patek Philippe and company location Genève are engraved on the bezel. Only two or three enameller artists are able to produce these rare dials and together they can only deliver 30-40 dials of each color every year. In 2012 a special and unique reference 5131 was produced with a view of Lake Geneva, to celebrate the firm's 175th Anniversary. In 2014, limited editions with different dial motifs were launched.

Reference 5131 is equipped with the ultra-thin automatic calibre 240 HU (HU for Heure Universelle, French for World Time). It features an eccentric 22K gold micro-rotor recessed in the back plate.

A modern world time wristwatch, the mechanism dates back to the 1930s when talented Geneva watchmaker Louis Cottier devised it and offered his invention to Patek Philippe. Cottier's ingenuity resulted in the company's now classic references 1415 HU and 2523. In 1959, Patek Philippe obtained a patent for Cottier's device (Swiss Patent No. 340 191). The company further developed the movement, introducing calibre 240 HU in 1999.

紅金版本型號5131於2014年推出，緊隨在2008年的黃金版本和2009年的白金版本之後。黃金5131以歐非及南北美四大洲地圖作為錶盤圖案；白金版為歐亞非澳；紅金版為亞澳南北美四大洲。

作為型號5130的繼承者，5131與前者有三個主要差別，包括極具辨識度的拍絲琺瑯錶盤；使用斜體字顯示24個城市名稱；及刻在錶圈的「Patek Philippe」及「Genève」字樣。只有2至3名工匠可製作出如斯珍罕的錶盤，而每年每種顏色的錶盤亦只有30至40枚。為慶祝品牌成立175週年，百達翡麗在2012年推出以日內瓦湖為錶盤圖案的型號5131，並於2014年推出具有不同錶盤圖案的限量版。

5131搭載超薄的240 HU自動上弦機芯（HU全寫為「Heure Universelle」，法語「世界時間」的意思），底板嵌鑲有偏離中心的22K金迷你自動陀。

這枚現代的世界時間腕錶，其機芯可追溯至1930年代，當時由才華橫溢的日內瓦製錶師Louis Cottier所研發。他的獨創性造就了百達翡麗現在經典的型號1415 HU和2523。1959年，百達翡麗取得此機芯的專利（瑞士專利編號340 191），並作進一步研發，後於1999年推出了240 HU機芯。



2313

**PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WORLD TIME WRISTWATCH
WITH BRACELET**
REF. 5130/1R-011, MOVEMENT NO. 5'803'097,
CASE NO. 4'674'390, CIRCA 2017

Movement: Automatic
Dial: Silvered with brown sunburst centre
Case: 39.5 mm.
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 195 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，18K紅金自動上弦世界時間鏈帶腕錶，型號5130/1R-011，機芯編號5'803'097，錶殼編號4'674'390，約2017年製，附原廠證書、盒子及外包裝





2314

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE REF. 7234R-001, MOVEMENT NO. 7'216'567, CASE NO. 6'283'125, CIRCA 2018

Movement: Automatic
Dial: Brown
Case: 37.5 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，18K紅金兩地時腕錶，配中心秒針、雙日夜及日曆顯示，型號7234R-001，機芯編號7'216'567，錶殼編號6'283'125，約2018年製，附原廠證書、盒子及外包裝

2315

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE REF. 7234G-001, MOVEMENT NO. 7'307'963, CASE NO. 6'401'201, CIRCA 2020

Movement: Automatic
Dial: Blue
Case: 37.5 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，18K白金兩地時腕錶，配中心秒針、雙日夜及日曆顯示，型號7234G-001，機芯編號7'307'963，錶殼編號6'401'201，約2020年製，附原廠證書、盒子及外包裝



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:	7234R-001
Mouvement/Boite:	7216567/6283125
Calibre:	324 S C FUS

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.
has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels : 29R
Cadran / Dial : SOLEIL BRUN DEGRADE NOIR SLN
Boîtier / Case : OR ROSE 18 C.
Bracelet / Bracelet : CUIR
Pierres / Gems stones :



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:	7234G-001
Mouvement/Boite:	7307963/6401201
Calibre:	324 S C FUS

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.
has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels : 29R
Cadran / Dial : VERNIS BLEU ARABES OR G SLN
Boîtier / Case : OR GRIS 18 C.
Bracelet / Bracelet : VEAU
Pierres / Gems stones :



2316

PATEK PHILIPPE. AN 18K WHITE GOLD FLYBACK CHRONOGRAPH DUAL TIME WRISTWATCH WITH DATE AND DUAL DAY/NIGHT INDICATION
CALATRAVA MODEL, REF. 5924G-001, MOVEMENT NO. 7'622'584, CASE NO. 6'649'406, CIRCA 2024

Movement: Automatic
Dial: Blue-gray
Case: 42 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: First appearance in auction; from the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，18K白金自動上弦飛返計時兩地時間，配日曆及雙日夜顯示，CALATRAVA，型號5924G-001，機芯編號7'622'584，錶殼編號6'649'406，約2024年製，附原廠證書、盒子及外包裝



2317

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
CALATRAVA MODEL, REF. 5226G-001, MOVEMENT NO. 7'474'118, CASE NO. 6'540'887, CIRCA 2022

Movement: Automatic
Dial: Charcoal
Case: 40 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-350,000
US\$24,000-45,000

百達翡麗，18K白金自動上弦腕錶，配中心秒針及日曆顯示，CALATRAVA，型號5226G-001，機芯編號7'474'118，錶殼編號6'540'887，約2022年製，附原廠證書、盒子及外包裝





PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:	5924G-001
Mouvement/ Boite:	7622584/6649406
Calibre:	CH 28-520 C FUS

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.
has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels : 34R
Cadran / Dial : SOLEIL BLEU CHIFFRE ARABE OR G
Boîtier / Case : OR GRIS 18 C.
Bracelet / Bracelet : VEAU
Pierres / Gems stones :





PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence:	5226G-001
Mouvement/ Boite:	7474118/6540887
Calibre:	26-330 S C

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.
has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels : 30R
Cadran / Dial : BLACKOR FRAPPE ARABES OR G SLN
Boîtier / Case : OR GRIS 18 C.
Bracelet / Bracelet : VEAU
Pierres / Gems stones :



Ψ2318

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH MOON PHASES, POWER RESERVE AND DATE REF. 5054G-001, MOVEMENT NO. 3'167'318, CASE NO. 4'179'250, CIRCA 2003

Movement: Automatic
Dial: White
Case: 36 mm., with hinged case back
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, travel pouch, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

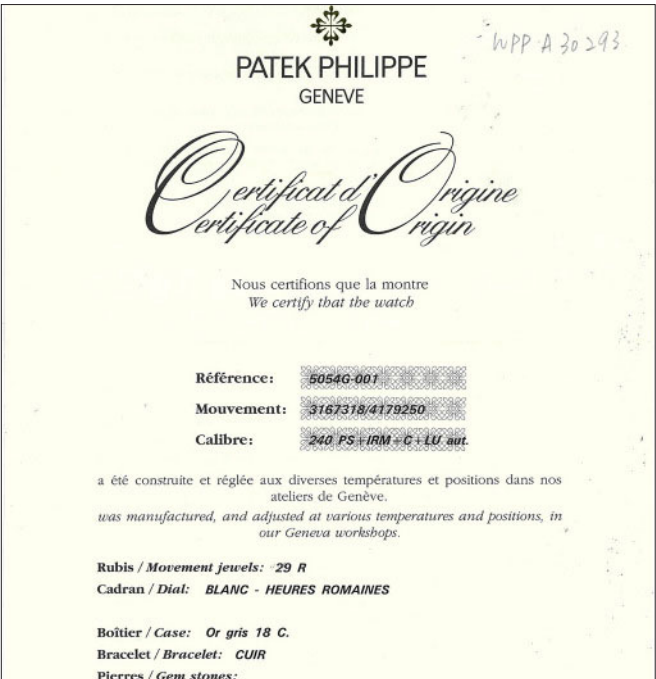


百達翡麗，18K白金自動上弦腕錶，配月相、動力儲存及日曆顯示，型號5054G-001，機芯編號3'167'318，錶殼編號4'179'250，約2003年製，附原廠證書、盒子及外包裝

Production of the reference 5054 began in 1999 and discontinued in 2005. The Officer case design brings homage to the traditional crafting of pocket watches, allowing the hinged cuvette to unveil the highly-praised micro-rotor cal. 240. The reference 5054 was available in yellow, pink and white gold in addition to platinum.



型號5054於1999年開始生產，並於2005年停產。軍官式錶殼向傳統懷錶工藝致敬，其可揭式錶背展示了備受讚譽的微型自動陀324型機芯。除鉑金版本外，5054尚提供黃金、紅金和白金版本。



Ψ2319

PATEK PHILIPPE. AN 18K GOLD LIMITED EDITION AUTOMATIC MULTI-SCALE CHRONOGRAPH WRISTWATCH, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE IN 2014, DOUBLE SEALED REF. 5975J-001, MOVEMENT NO. 5'906076, CASE NO. 6'056'755, CIRCA 2016

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: 18k gold Patek Philippe 175th anniversary deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, commemorative medal, product literature, leather holder, 175th anniversary presentation box and outer packaging
Remark: Limited to 400 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$280,000-550,000
US\$37,000-71,000



百達翡麗，18K金自動上弦多重刻度計時腕錶，為紀念百達翡麗175週年而限量生產400枚，型號5975J-001，機芯編號5'906076，錶殼編號6'056'755，約2016年製，雙封，附原廠證書、盒子及外包裝

The reference 5975 is produced in limited edition of 400 pieces each in yellow gold, pink gold and white gold and 100 pieces in platinum.

Part of the Patek Philippe 175th anniversary limited edition commemorative series, the reference 5975 is the first self-winding chronograph-only wristwatch ever produced by the manufacture. It is also the firm's first chronograph without registers or subsidiary seconds and differs from previous Patek Philippe wristwatches through its multi-scale dial. Featuring a telemeter scale to compute distances, tachymeter scale for speed and pulsation scale for heart beats, the reference 5975 is the first Patek Philippe chronograph to enable all these measurements. Following firmly in the tradition of Patek Philippe's best mid-century vintage chronographs, the dial of the 5975 is a masterful piece of design, managing to remain understated and elegant despite its complexity.



型號5975為限量版腕錶，黃金、紅金和白金各限量生產400枚，鉑金則限量生產100枚。

作為百達翡麗175週年紀念限量版的一部分，5975是品牌首款單純具備計時功能的自動上弦腕錶，同時亦是首款無記數器或輔助秒錶的計時腕錶。此腕錶採用多刻度錶盤，完全有別於百達翡麗以往推出的腕錶。備有可計算距離的測距儀、計算速度的准距儀以及計算心率的脈搏計，是品牌首款具備以上所有功能的計量儀器，卓爾不凡。秉承百達翡麗中世紀舊式計時腕錶的傳統，5975的錶盤絕對是大師級之作，在複雜的設計中保持低調優雅。





Ψ2320

PATEK PHILIPPE. A PLATINUM AND BAGUETTE-CUT DIAMOND-SET CHRONOGRAPH WRISTWATCH
REF. 5170P-001, MOVEMENT NO. 7'205'931, CASE NO. 6'297'871, CIRCA 2019

Movement: Manual
Dial: Blue and baguette-cut diamond-set
Case: 39 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000



百達翡麗，鉑金鑲長方形鑽石計時腕錶，型號5170P-001，機芯編號7'205'931，錶殼編號6'297'871，約2019年製，附原廠證書、盒子及外包裝

Patek Philippe launched reference 5170 in 2010 to succeed the Lemania based movement, reference 5070. The 5170 features a reduced case size at 39 mm from the former 42mm. It was equipped with the brand's first in-house manual-winding chronograph movement, the Cal. 29-535 PS - the collecting community was immediately enamored by the watch's classical good looks and technical ingenuity.

The platinum version of the reference with 'bleu degrade noir' tachymeter dial and baguette diamond indexes, such as the present watch, was introduced in 2017 as reference 5170P-001. This was the final year of production and the model was discontinued in 2018.



Ψ2321

PATEK PHILIPPE. AN ATTRACTIVE PLATINUM AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH DAY/NIGHT INDICATION
REF. 5905P-001, MOVEMENT NO. 7'335'197, CASE NO. 6'387'701, CIRCA 2020

Movement: Automatic
Dial: Blue
Case: 42 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$280,000-550,000
US\$37,000-71,000



百達翡麗，吸引，鉑金自動上弦年曆飛返計時腕錶，配日夜顯示，型號5905P-001，機芯編號7'335'197，錶殼編號6'387'701，約2020年製，附原廠證書、盒子及外包裝



Introduced in 2015 as the successor of the reference 5960, Patek Philippe interestingly designed its newer iteration as a more classically styled dress watch versus its 'sportier' predecessor. Originally offered with a silvered blue or black dial in a noble platinum case, the watch quickly became favorable amongst collectors.

於2015年推出的這款腕錶作為5960型的繼任者，百達翡麗以頗具巧思的設計理念實現了風格轉變：相較於前作更具運動特質，新版卻以更經典的正裝錶面貌呈現。最初推出的版本採用尊貴的鉑金錶殼搭配藍色或黑色錶盤，即成為藏家競相追捧的佳作。





2322

PATEK PHILIPPE. AN ATTRACTIVE STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH POWER RESERVE, DAY/NIGHT INDICATOR AND BRACELET REF. 5960/1A-001, MOVEMENT NO. 5'889'333, CASE NO. 6'033'131, CIRCA 2017

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: Stainless steel Patek Philippe bracelet, approximate wrist size 200 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000



百達翡麗，吸引，不銹鋼自動上弦年曆飛返計鏈帶腕錶，配日夜顯示及動力儲存，型號5960/1A-001，機芯編號5'889'333，錶殼編號6'033'131，約2017年製，附原廠證書、盒子及外包裝

Launched in 2006, reference 5960 was Patek Philippe's first self-winding chronograph with an annual calendar and the in-house calibre CH 28-520 IRM QA 24H.

型號5960於2006年推出，是百達翡麗首款自動上弦計時腕錶，配備年曆功能和自製機芯CH 28-520 IRM QA 24H。



Ψ2323

PATEK PHILIPPE. A RARE 18K PINK GOLD LIMITED EDITION AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND MOON PHASES, MADE TO CELEBRATE THE 150TH ANNIVERSARY OF THE EXCEPTIONAL RELATIONSHIP BETWEEN PATEK PHILIPPE AND TIFFANY & CO. REF. 5150R, MOVEMENT NO. 3'235'143, CASE NO. 4'162'040, MANUFACTURED IN 2001

Movement: Automatic
Dial: Opaline white, 'T' at 12 and signed 'Tiffany & Co.'
Case: 36 mm., hinged case back decorated with an engraving of the building's façade of the Patek Philippe store and the Tiffany & Co. workshops in 1860
With: 18k pink gold Patek Philippe buckle, Patek Philippe 'T150' Certificate of Origin and Attestation (stamped 'Tiffany & Co.'), Patek Philippe Extract from the Archives, sales tag, travel pouch, presentation box and Patek Philippe X Tiffany & Co. 'T150' outer packaging
Remark: Limited to 150 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000



百達翡麗，罕有，18K紅金自動上弦年曆腕錶，配中心秒針及月相，限量生產150枚，為慶祝百達翡麗及TIFFANY & CO.合作150周年而製，型號5150R，機芯編號3'235'143，錶殼編號4'162'040，2001年製，原廠證書、盒子及外包裝

Patek Philippe introduced the reference 5150 or “T150” in 2001 to celebrate the 150th anniversary of the relationship between Patek Philippe and Tiffany & Co. This model was offered in yellow, pink, and white gold and produced in a limited production of only 150 examples of each metal. The T150 features the distinctive “T” at 12 o'clock and an officer-style case back which opens to view the celebrated movement.



百達翡麗於2001年推出型號5150或T150，以慶祝百達翡麗與蒂芙尼合作150週年。該型號提供黃金、紅金和白金版本，各限量生產150枚。T150的12點鐘位置有獨特的「T」字；軍官風格的底蓋可以打開，讓佩帶者可欣賞腕錶的著名機芯。





Ψ2324

PATEK PHILIPPE. A RARE 18K PINK GOLD LIMITED EDITION ANNUAL CALENDAR AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND POWER RESERVE, SINGLE SEALED ADVANCED RESEARCH, REF. 5350R-001, MOVEMENT NO. 3'686'226, CASE NO. 4'375'284, CIRCA 2007

Movement: Automatic
Dial: Silvered
Case: 39 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of the Origin, sales tag and setting pin, presentation box and outer packaging
Remark: 300 pink gold examples made
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

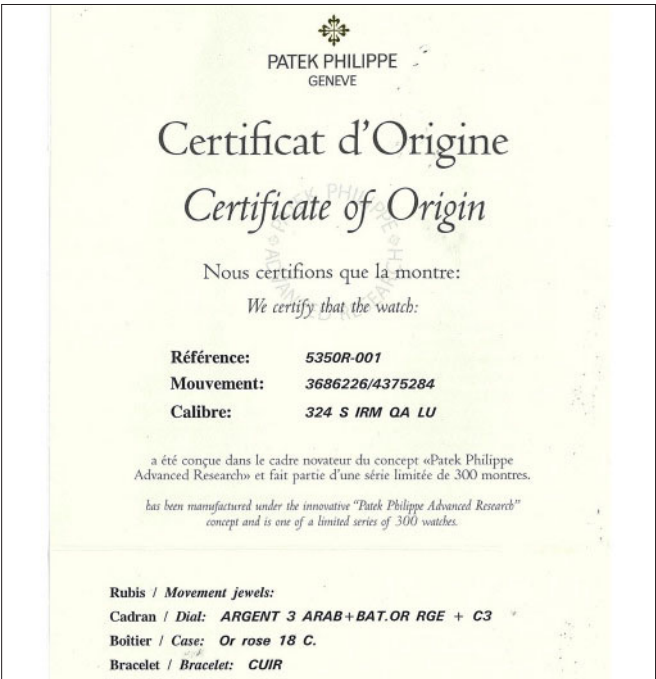


HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，罕有，18K紅金自動上弦年曆腕錶，配中心秒針、月相顯示及動力儲存，限量生產300枚，ADVANCED RESEARCH，型號5350R-001，機芯編號3'686'226，錶殼編號4'375'284，約2007年製，單封，附原廠證書、盒子及外包裝

The reference 5350 showcases Patek Philippe's innovations including a silicon escape wheel and Spiromax balance spring made of Silinvar. The result was a watch designed to be more accurate and without the need for lubrication. Reference 5350 in 18K pink gold was made in a limited edition of only 300 examples.

型號5350展現百達翡麗多項創新技術，包括矽質擒縱輪和採用 Silinvar 材質的 Spiromax 遊絲，最終打造出一款走時精準且無需使用潤滑劑的腕錶。型號5350的18K紅金腕錶僅限量發行300枚。



Ψ2325

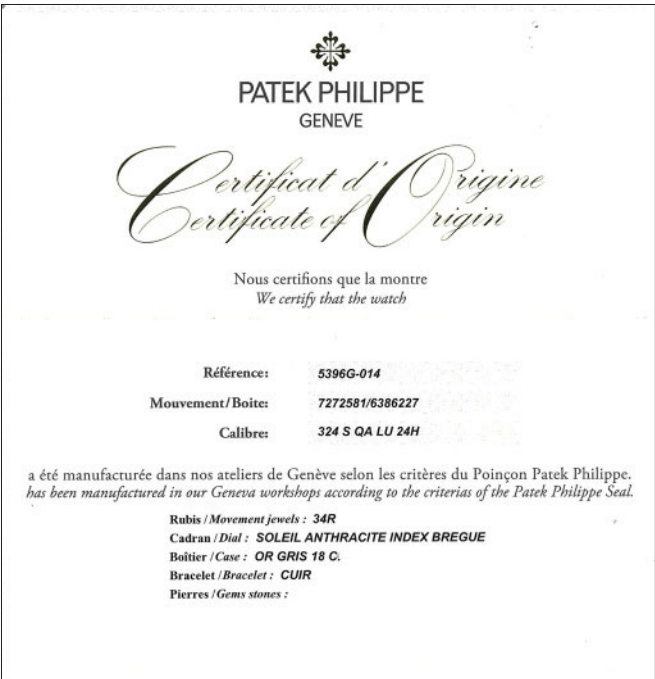
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES, 24-HOUR INDICATION AND BREGUET NUMERALS REF. 5396G-014, MOVEMENT NO. 7'272'581, CASE NO. 6'386'227, CIRCA 2020

Movement: Automatic
Dial: Grey with Breguet numerals
Case: 38.5 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、月相、24小時顯示及寶璣數字，型號5396G-014，機芯編號7'272'581，錶殼編號6'386'227，約2020年製，附原廠證書、盒子及外包裝





Ψ2326

PATEK PHILIPPE. A PLATINUM AND DIAMOND-SET AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, 24 HOUR INDICATION AND MOON PHASES

REF. 5135P-001, MOVEMENT NO. 3'650'397, CASE NO. 4'432'939, CIRCA 2008

Movement: Automatic

Dial: Grey

Case: 38 × 51 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，鉑金鑲鑽石自動上弦年曆顯示腕錶，配中心秒針、24小時顯示及月相顯示，型號5135P-001，機芯編號3'650'397，錶殼編號4'432'939，約2008年製，附原廠證書、盒子及外包裝

Of the four metals of Ref. 5135 produced, the platinum examples were made for the shortest amount of time only from 2006 until 2011.The "Gondolo Calendario" reference 5135 was introduced to the market in 2004, the distinctive and elegant case shape paying tribute to Patek Philippe's watches from the Art Deco period, underlining the continuous popularity of this celebrated epoch. Today, collectors agree that the discontinued case of the 5135 is one of the modern marvels of the art of casemaking. In time, it is believed that the 5135 may become the 5020 of another era in its rarity of production and overall aesthetic appeal.The model is fitted with the automatic calibre 324, incorporating the patented annual calendar function, a proprietary Patek Philippe development introduced in 1996 in the first wristwatch that automatically advances the month, day and date, and only requires a manual correction once a year on March 1.

Référence: 5135P-001

Mouvement: 3650397/4432939

Calibre: 324 S QA LU 24H

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.

was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 34R

Cadran / Dial: ANTHRACITE INDEX GR 2 BAG.-ANG

Boîtier / Case: Platine

Bracelet / Bracelet: CUIR

Pierres / Gem stones:



Ψ2327

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION

REF. 5320G-001, MOVEMENT NO. 7'118'593, CASE NO. 6'212'338, CIRCA 2017

Movement: Automatic

Dial: Ivory colour lacquer

Case: 40 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000



百達翡麗，18K白金自動上弦萬年曆腕錶，配中心秒針、月相、閏年及日夜顯示，型號5320G-001，機芯編號7'118'593，錶殼編號6'212'338，約2017年製，附原廠證書、盒子及外包裝

Ref. 5320 was launched in 2017 and is produced exclusively in white gold, featuring a cream-lacquered dial. The twin in-line day/month aperture at 12 o'clock and the moon-phase aperture at 6 o'clock is characteristic of Patek Philippe perpetual calendar watches since 1941. The moon phase requires a one-day correction once every 122 years and the watch features two practical round apertures (one for day/night indication between 7 and 8 o'clock) and another for the leap-year cycle (4-5 o'clock).

PATEK PHILIPPE GENEVE

Certificat d'Origine

Nous certifions que la montre

We certify that the watch

Référence: 5320G-001

Mouvement/Boite: 7118593/6212338

Calibre: 324 S Q

a été manufacturée dans nos ateliers de Genève selon les critères du Poinçon Patek Philippe.

has been manufactured in our Geneva workshops according to the criterias of the Patek Philippe Seal.

Rubis / Movement jewels: 29R

Cadran / Dial: LAQUE IVOIRE ARABES NOIRS SLN

Boîtier / Case: OR GRIS 18 C.

Bracelet / Bracelet: CUIR

Pierres / Gems stones:



型號5320於2017年推出，僅提供白金版本，配有奶油色漆面錶盤。12時位置的並排雙顯示窗分別顯示星期和月份，6時位置設有指標式日期顯示與月相視窗，這正正是自1941年開始萬年曆腕錶的特徵。此錶具有極其精確的月相功能，每122年才會產生一天的誤差。型號5320還包括兩個實用且低調的圖形視窗，一個於7和8點鐘之間作晝夜指示，另一個於4和5點鐘之間顯示閏年週期。





Ψ2328

PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24-HOUR AND LEAP YEAR INDICATION REF. 5140P-017, MOVEMENT NO. 7'102'954, CASE NO. 6'245'306, CIRCA 2018

Movement: Automatic

Dial: Grey

Case: 37 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，鉑金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號5140P-017，機芯編號7'102'954，錶殼編號6'245'306，約2018年製，附原廠證書、盒子及外包裝

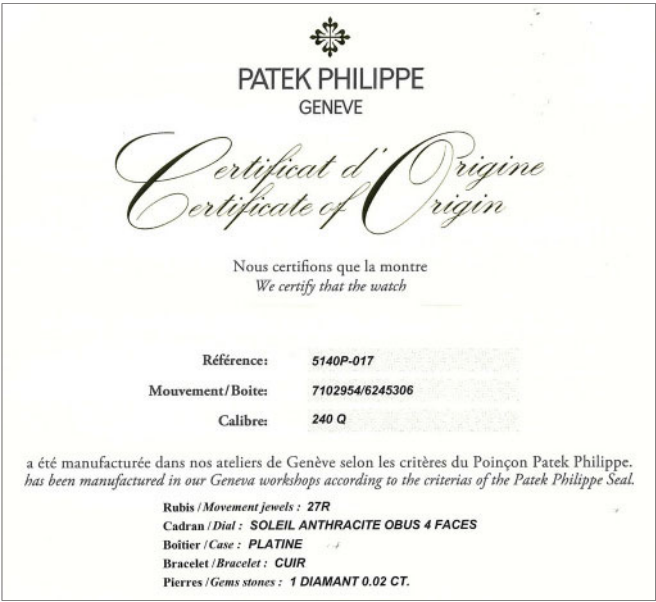


Patek Philippe introduced reference 5140 in 2006 in white gold, followed in 2007 with yellow gold examples and in 2010 in platinum and pink gold. A direct descendant of the landmark reference 3940 which had been in production for twenty years, the reference 5140 differentiates itself from its predecessor through a slightly larger 37.2 mm case and different dial design. Staying true to its ancestry, the timepiece has three subsidiary dials and an elegant round case.



型號3940於1985年推出，並於2007年停產，一直深受藏家喜愛，在百達翡麗現代史上別具重要意義。時任公司負責人菲力·斯登以3940作為日常腕錶佩戴，進一步提升此錶款的知名度。

本錶屬於極為罕見且備受追捧的「第一代」作品。據我們研究，第一代3940腕錶的產量約1,300枚，其中僅有82枚黃金版本為公眾所知。第一代腕錶採用平面的下沉式小錶盤，分別顯示24小時和閏年。後期腕錶則以十字分隔閏年指示盤的四個扇形區域。



2329

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES, LEAP YEAR AND 24 HOUR INDICATIONS REF. 3945/1R, MOVEMENT NO. 772'395, CASE NO. 2'867'010, CIRCA 1991

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 175 mm., Patek Philippe Certificate of Origin, product literature and leather holder

HK\$260,000-550,000
US\$34,000-71,000

百達翡麗，18K紅金自動上弦萬年曆鏈帶腕錶，配月相、閏年及24小時顯示，型號3945/1R，機芯編號772'395，錶殼編號2'867'010，約1991年製，附原廠證書



The Patek Philippe reference 3945 was introduced as a variant of the celebrated Ref. 3940, the noticeable difference between the two was that the former was offered exclusively with an integrated gold bracelet. The Ref. 3940 had lugs that accommodated a detachable leather strap.

Produced between 1985 and 1998, this timepiece finds a place amidst the most elegant perpetual calendar timepieces ever made by the brand. Reference 3945/1 was, like its sister reference 3940, produced in two distinct main series, distinguished by the leap year display: the first series with sunken leap year dial without “cross”, the second series showing a crossed leap year such as the present watch.



百達翡麗3945是著名型號3940的變奏版，兩者之間的顯著差異在於前者僅配備一體式的黃金鏈帶，而3940則可更換成皮革錶帶。

這款腕錶於1985年至1998年間生產，在品牌最優雅萬年曆腕錶中佔有一席之地。型號3945/1與它的姊妹型號3940一樣以閏年顯示為特色，二者皆分別有兩個不同的主要系列：第一個系列採用下沉式閏年錶盤，錶盤上並無「十字」；第二個系列的閏年顯示上有「十字」，如本拍品。





Ψ2330

PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24-HOUR, LEAP YEAR INDICATION AND GERMAN CALENDAR

REF. 3940J "FIRST SERIES", MOVEMENT NO. 770'209, CASE NO. 2'824'980, MANUFACTURED IN 1986

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, presentation box and outer packaging

Remark: First series

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$320,000-650,000
US\$42,000-84,000

百達翡麗，罕有，18K金自動上弦萬年曆腕錶，配月相、24小時、閏年顯示及德文曆法，型號3940J第一期，機芯編號770'209，錶殼編號2'824'980，1986年製，附原廠證書、後補證書、盒子及外包裝



Launched in 1985 and discontinued in 2007, the reference 3940 has always been a much-loved watch by collectors and is a significant reference in the modern history of Patek Philippe. The 3940's reputation is further enhanced by the fact that the then head of the company, Philippe Stern, chose to wear the model as his everyday watch.

The present timepiece is part of the very rare and coveted 'first series.' According to our research, approximately 1,300 pieces of reference 3940 'first series' were produced, of which only 82 in yellow gold are known to the market. First series examples feature flat, sunken subsidiary dials displaying the 24-hour and leap year indicators. Later series have a cross dividing the four sectors of the leap year indicator.



型號3940於1985年推出，並於2007年停產，一直深受藏家喜愛，在百達翡麗現代史上別具重要意義。時任公司負責人菲力·斯登以3940作為日常腕錶佩戴，進一步提升此錶款的知名度。

本錶屬於極為罕見且備受追捧的「第一代」作品。據我們研究，第一代3940腕錶的產量約1,300枚，其中僅有82枚黃金版本為公眾所知。第一代腕錶採用平面的下沉式小錶盤，分別顯示24小時和閏年。後期腕錶則以十字分隔閏年指示盤的四個扇形區域。



Ψ2331

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE AND MOON PHASES

REF. 5159R-001, MOVEMENT NO. 7'244'675, CASE NO. 6'301'503, CIRCA 2019

Movement: Automatic

Dial: Silvered

Case: 38 mm., with hinged case back

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，18K紅金自動上弦萬年曆腕錶，配中心秒針、逆反日曆及月相顯示，型號5159R-001，機芯編號7'244'675，錶殼編號6'301'503，約2019年製，附原廠證書、盒子及外包裝



Patek Philippe introduced reference 5159 in 2007 with a larger case than its predecessor reference 5059. It was first manufactured in yellow and white gold and since 2010 is available in pink gold also.

The dial design allows the display of several complications in an extremely elegant and easily readable way. In the upper half of the dial is the retrograde date scale numbered 1-31, when the hand reaches the last date of the month the hand instantly ‘flies’ back to the beginning. Apertures for the days of the week at 9 o'clock and months at 3 o'clock are centred by the leap-year indication below 12 o'clock. Placed in the lower half of the dial is the aperture for the moon phases.



百達翡麗於2007年推出5159型號，錶殼尺寸較前作5059更為寬闊。此錶款最初以黃金與白金材質問世，自2010年起亦推出玫瑰金版本。

錶盤設計以極致典雅與清晰易讀的方式呈現多項複雜功能：上半部分設有1至31日的逆跳日期顯示，當指針運行至月末最後一日時會瞬時飛返至起始位置；9點鐘位置的星期視窗與3點鐘位置的月份視窗相互映襯；12點鐘方位下方則配有閏年指示器；下半部精心佈置月相顯示視窗，完美融合實用功能與美學平衡。





Ψ2332

PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS,
RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND
BREGUET NUMERALS

REF. 5160G/500G-001, MOVEMENT NO. 7'300'728, CASE NO. 6'355'501, CIRCA 2020

Movement: Automatic

Dial: Silvered with Breguet numerals

Case: 38 mm., with hinged case back

With: 18k white gold Patek Philippe engraved deployant clasp, Patek Philippe Certificate of Origin,
Patek Philippe Rare Handcrafts Certificate of Authenticity, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”.
Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-1,200,000

US\$78,000-160,000

百達翡麗，罕有，18K白金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相、閏年顯示及寶璣數字，
型號5160G/500G-001，機芯編號7'300'728，錶殼編號6'355'501，約2020年製，
附原廠證書、盒子及外包裝

One of the rarest Patek Philippe modern production complicated wristwatches, the 5160G is a perpetual calendar with retrograde or ‘flyback’ date and moon phases. The dial with applied Breguet numerals is unique to the white gold version, its design allows the display of several complications in an extremely elegant and easily readable way. In the upper half of the dial is the retrograde date scale numbered 1-31, when the hand reaches the last date of the month the hand instantly ‘flies’ back to the beginning. Apertures for the days of the week at 9 o’clock and months at 3 o’clock are centred by the leap-year indication below 12 o’clock. Placed in the lower half of the dial is the aperture for the moon phases.

The 38 mm. diameter Officier-style case is a tribute to the master artisans of Patek Philippe’s rare handcrafts division. The centre of the dial, the white-gold case, the hinged cover, and the clasp are lavishly decorated with entirely hand-executed engravings inspired by a pocket watch in the Patek Philippe Museum collection made for the American industrialist James Ward Packard. It is interesting to note that, in the case of white gold 5160 but not in the case of yellow gold examples, the grooves of the engraving are highlighted with blackened silver powder in order to enhance the design. This subtle effect demonstrates the amazing attention to detail in every stage of Patek Philippe’s manufacturing process.

作為最稀有的百達翡麗現代複雜腕錶之一，5160G是一款帶有逆跳或自動返回式日期和月相的萬年曆時計。只有白金版本的錶盤使用寶璣數字，這種設計極其優雅，以易於閱讀的方式顯示多種複雜功能。錶盤的上半部分是1至31的逆跳日期刻度，當指針到達月份的最後一天，便會立即返回下月的首天。9點鐘位置和3點鐘位置分別是星期和月份視窗，兩者皆以12點鐘下方的閏年顯示為中心。錶盤下半部分則是月相顯示。

5160以其38毫米錶徑的軍官式錶殼，向百達翡麗稀有工藝部門的大師級工匠致敬。錶盤中央、錶殼、防塵蓋和錶扣均飾有精美手工雕刻，其靈感來自於收藏在百達翡麗博物館、為美國實業家 James Ward Packard 製作的一枚懷錶。





Ψ2333

PANERAI. A RARE 18K PINK GOLD WRISTWATCH WITH MINERVA-BASED MOVEMENT

RADIOMIR ORO ROSSO MODEL, REF. PAM00522, CASE NO. BB1609633 AND 023/100, CIRCA 2013

Movement: Manual, base Minerva 16-17

Dial: Brown

Case: 47 mm.

With: 18k pink gold Panerai deployant clasp, Panerai International Guarantee Certificate, Panerai Certificate, product literature, presentation box and outer packaging

Remark: Limited edition of 100 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000

US\$16,000-31,000

沛納海，罕有，18K紅金腕錶，MINERVA為原裝機芯，RADIOMIR ORO ROSSO，型號PAM00522，錶殼編號BB1609633及023/100，約2013年製，限量生產100枚，附原廠證書、盒子及外包裝



Ψ2335

PANERAI. A RARE 18K WHITE GOLD CHRONOGRAPH WRISTWATCH WITH MINERVA-BASED MOVEMENT

RADIOMIR 1940 CHRONOGRAPH ORO BIANCO MODEL, REF. PAM00520, CASE NO. BB1667291 AND 021/100, CIRCA 2014

Movement: Manual, base Minerva 13-22

Dial: Black

Case: 45 mm.

With: 18k white gold Panerai deployant clasp, Panerai International Guarantee Certificate, Panerai Certificate, product literature, presentation box and outer packaging

Remark: Limited edition of 100 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000

US\$21,000-41,000

沛納海，罕有，18K白金計時腕錶，MINERVA為原裝機芯，RADIOMIR 1940 CHRONOGRAPH ORO BIANCO，型號PAM00520，錶殼編號BB1667291及021/100，約2014年製，限量生產100枚，附原廠證書、盒子及外包裝



Ψ2334

PANERAI. AN 18K PINK GOLD LIMITED EDITION WRISTWATCH AND A STAINLESS STEEL LIMITED EDITION WRISTWATCH, BOTH WITH MINERVA-BASED MOVEMENT

RADIOMIR 1940 ORO ROSSO MODEL, REF. PAM00398, CASE NO. BB1547706 AND 081/100, CIRCA 2013

RADIOMIR 1940 ACCIAIO MODEL, REF. PAM00399, CASE NO. BB1545035 AND 082/100, CIRCA 2013

Movement: Each manual, base Minerva 16-17

Dial: PAM00398 with brown dial; PAM00399 with black dial

Case: 47 mm. each

With: PAM00398 with 18k pink gold Panerai deployant clasp, Panerai International Warranty Certificate, Panerai Certificate, product literature, presentation box and outer packaging; PAM00399 with stainless steel Panerai buckle, Panerai International Warranty Certificate, Panerai Certificate, product literature, presentation box and outer packaging

Remark: Each reference is limited edition of 100 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000

US\$21,000-41,000

沛納海，18K紅金腕錶及不銹鋼腕錶，均以MINERVA為原裝機芯；RADIOMIR 1940 ORO ROSSO，型號PAM00398，錶殼編號BB1547706及081/100，約2013年製，限量生產100枚，附原廠證書、盒子及外包裝；RADIOMIR 1940 ACCIAIO，型號PAM00399，錶殼編號BB1545035及082/100，約2013年製，限量生產100枚，附原廠證書、盒子及外包裝



Ψ2336

PANERAI. A RARE PLATINUM CHRONOGRAPH WRISTWATCH WITH MINERVA-BASED MOVEMENT

RADIOMIR 1940 CHRONOGRAPH PLATINO MODEL, REF. PAM00518, CASE NO. BB1677731 AND 24/50, CIRCA 2014

Movement: Manual, base Minerva 13-22

Dial: Ivory

Case: 45 mm.

With: 18k white gold Panerai deployant clasp, Panerai International Guarantee Certificate, Panerai Certificate, product literature, additional brown Panerai CROCODILE strap, presentation box and outer packaging

Remark: Limited edition of 50 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000

US\$26,000-52,000

沛納海，罕有，鉑金計時腕錶，MINERVA為原裝機芯，RADIOMIR 1940 CHRONOGRAPH PLATINO，型號PAM00518，錶殼編號BB1677731及24/50，約2014年製，限量生產50枚，附原廠證書、盒子及外包裝





Ψ2337

FRANCK MULLER. AN 18K GOLD DOUBLE DIAL CHRONOGRAPH WRISTWATCH WITH PULSATIONS, TELEMETRE AND TACHYMETRE SCALE
REF. 3870 NA DF, CASE NO. 28, CIRCA 1994

Movement: Manual
Dial: Both two-tone silvered
Case: 36 mm.
With: 18k gold Franck Muller buckle, Franck Muller Certificat, product literature and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

弗朗克穆勒，18K金雙錶盤計時腕錶，配脈搏計、測距與測速計刻度，型號3870 NA DF，錶殼編號28，約1994年製，附原廠證書及盒子



Ψ2339

FRANCK MULLER. AN 18K WHITE GOLD MINUTE REPEATING TOURBILLON WRISTWATCH WITH POWER RESERVE IMPERIAL TOURBILLON MODEL, CASE NO. 08, CIRCA 2003

Movement: Manual
Dial: Silvered
Case: 33 × 47 mm. (W × L)
With: 18k white gold Franck Muller buckle, Franck Muller Certificate of Origin and Warranty, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

弗朗克穆勒，18K白金三問陀飛輪腕錶，配動力儲存，IMPERIAL TOURBILLON，錶殼編號08，約2003年製，附原廠證書、盒子及外包裝



Ψ2338

FRANCK MULLER. A RARE 18K GOLD AND DIAMOND-SET TOURBILLON WRISTWATCH
MASTER IMPERIAL MODEL, CASE NO. 00, CIRCA 2009

Movement: Manual
Dial: Blue
Case: 35 × 48 mm. (W × L)
With: 18k gold and diamond-set Franck Muller buckle, Franck Muller Certificate of Origin and Warranty, copy of Franck Muller Japan inspection quotation from 2025, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

弗朗克穆勒，罕有，18K金鑲鑽石陀飛輪腕錶，MASTER IMPERIAL，錶殼編號00，約2009年製，附原廠證書、盒子及外包裝





Ψ2340

GIRARD PERREGAUX. AN 18K PINK GOLD AUTOMATIC SEMI-SKELETONISED TOURBILLON WRISTWATCH WITH THREE GOLD BRIDGES
REF. 99285, CASE NO. 26

Movement: Automatic
Dial: Semi-skeletonised
Case: 40 mm.
With: 18k pink gold Girard Perregaux deployant clasp, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

芝柏，18K紅金自動上弦半鏤空陀飛輪腕錶，配三金橋，型號99285，錶殼編號26，附盒子及外包裝



Ψ2342

HUBLOT. A VERY RARE AND IMPRESSIVE PLATINUM LIMITED EDITION SEMI-SKELETONISED "CATHEDRAL" MINUTE REPEATING TOURBILLON WRISTWATCH CLASSIC FUSION "YOSHIDA" SPECIAL EDITION,
REF. 504.TX.0170.LR.YOS16, CASE NO. 1'204'173 AND 06/10, CIRCA 2018

Movement: Manual
Dial: Semi-skeletonised
Case: 45 mm.
With: Stainless steel Hublot deployant clasp, Hublot International Warranty, product literature, presentation box and outer packaging
Remark: Limited edition of 10 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000



宇舶，非常罕有及觸目，鉑金半鏤空大教堂鐘聲三問陀飛輪腕錶，CLASSIC FUSION "YOSHIDA"版，型號504.TX.0170.LR.YOS16，錶殼編號1'204'173 及06/10，限量生產10枚，附原廠證書、盒子及外包裝



2341

HUBLOT. A RARE TITANIUM AND ZIRCONIUM LIMITED EDITION SEMI-SKELETONISED TOURBILLON WRISTWATCH WITH DUAL TIME AND DATE
REF. 706.ZX.1170.RX, CASE NO. 828'695 AND 28/28

Movement: Manual
Dial: Semi-skeletonised
Case: 48 mm.
With: Titanium Hublot deployant clasp, undated Hublot Certificate, copy of Hublot service invoice from 2025, presentation box and outer packaging
Remark: Limited edition of 28 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

宇舶，罕有，鈦金屬及鋯半鏤空陀飛輪腕錶，配兩地時間及日曆顯示，型號706.ZX.1170.RX，錶殼編號828'695及28/28，限量生產28枚，附無標明日期原廠證書、盒子及外包裝





Ψ2342A

**JAEGER-LECOULTRE. A RARE 18K PINK GOLD SEMI-SKELETONISED
LIMITED EDITION PERPETUAL CALENDAR MULTI-AXIS TOURBILLON
WRISTWATCH WITH RETROGRADE DATE, RETROGRADE MONTH,
POWER RESERVE AND EQUATION OF TIME
GYROTOURBILLON 1 MODEL, CASE NO. 2'533'292 AND 22/28**

Movement: Manual, with "Beirut" plaque

Dial: Semi-skeletonised

Case: 42.5 mm.

With: 18k pink gold Jaeger-LeCoultre deployant clasp

Remark: Limited edition of 28 pieces

HK\$850,000-1,700,000

US\$110,000-220,000

積家，罕有，18K紅金半鏤空萬年曆球形陀飛輪腕錶，配逆返日曆、逆返月份、動力儲存及時間燈飾顯示，GYROTOURBILLON 1，錶殼編號2'533'292及22/28，限量生產28枚

Jaeger-LeCoultre first introduced their two-axis 'Gyrotourbillon' in 2004, the 'Gyrotourbillon 1' which was developed by master watchmaker Eric Coudray. Jaeger-LeCoultre's watchmakers addressed the challenge of positional error in timekeeping by inventing a multi-axis tourbillon. This mechanism, named the Gyrotourbillon, rotates the balance and escapement on two planes, thereby optimizing chronometric performance and revolutionizing the manufacturer's prior practices.

積家於2004年首次推出兩軸球形陀飛輪，即由製錶大師 Eric Coudray 開發的 Gyrotourbillon 1。積家的製錶師面對時間守準中方位誤差的挑戰，發明出了多軸陀飛輪。這項名為 Gyrotourbillon 的機制，透過在兩個平面上旋轉擺輪與擒縱系統，從而優化時計的精確性能，並徹底革新了該製錶廠的傳統製錶實踐。





Ψ2343

VAN CLEEF & ARPELS. AN ATTRACTIVE 18K WHITE GOLD LIMITED EDITION AUTOMATIC WRISTWATCH WITH RETROGRADE HOURS AND AVENTURINE GLASS DIAL, DEPICTING CONSTELLATIONS AND A HORSE AND WITH ON-DEMAND LIGHTING ANIMATION

POETIC COMPLICATIONS COLLECTION, MIDNIGHT NUIT LUMINEUSE MODEL, REF. VCAR08PX00, CASE NO. 17/22, HH85023, AND 3'760'230, CIRCA 2020

Movement: Automatic
Dial: Aventurine glass dial, depicting constellations and a horse and with on-demand lighting animation
Case: 42 mm.
With: 18k white gold Van Cleef & Arpels deployant clasp, Van Cleef & Arpels Authenticity Certificate, travel box and presentation box
Remark: Limited edition of 22 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

梵克雅寶，吸引，18K白金自動上弦腕錶，配逆反小時、砂金石玻璃錶盤配星座圖案及一匹馬及按需照明模組，限量生產22枚，詩意複雜功能系列，MIDNIGHT NUIT LUMINEUSE，型號VCAR08PX00，錶殼編號17/22、HH85023及3'760'230，約2020年製，附原廠證書及盒子



2344

BOVET. A TITANIUM SEMI-SKELETONISED WRISTWATCH WITH POWER RESERVE

RÉCITAL 12 MODEL, CASE NO. 038'808, CIRCA 2025

Movement: Manual
Dial: Off-centered dark blue guilloché
Case: 40 mm.
With: Titanium Bovet bracelet, approximate wrist size 200 mm., Bovet Certificate of Origin and Warranty, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$40,000-80,000
US\$5,200-10,000

BOVET，鈦金屬半鏤空腕錶，配動力儲存，RÉCITAL 12，錶殼編號038'808，約2025年製，附原廠證書、盒子及外包裝

Ψ2345

ROGER DUBUIS. A RARE 18K PINK GOLD LIMITED EDITION CHRONOGRAPH WRISTWATCH

HOMMAGE MODEL, REF. H46 56 5, CASE NO. 03/28

Movement: Manual
Dial: Black
Case: 46 mm.
With: 18k pink gold Roger Dubuis buckle, undated Roger Dubuis Certificate of Origin and Warranty, Observatoire National de Besançon Bulletin de Marche, sales tag and presentation box
Remark: Limited edition of 28 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

羅傑杜彼，罕有，18K紅金計時腕錶，HOMMAGE，型號H46 56 5，錶殼編號03/28，限量生產28枚，附無標明日期原廠證書及盒子



Ψ2346

MONTBLANC. A RARE STAINLESS STEEL LIMITED EDITION CHRONOGRAPH WRISTWATCH

1858 THE UNVEILED TIMEKEEPER MINERVA MODEL, REF. 130987, CASE NO. 008/100, CIRCA 2024

Movement: Manual, chronograph activated by turning the bezel
Dial: Blue
Case: 42.5 mm.
With: Stainless steel Montblanc deployant clasp, Montblanc International Guarantee, presentation box and outer packaging
Remark: Limited edition of 100 pieces in reference to the 100-year anniversary of the Calibre 13.20 which was the ancestor to this movement
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-360,000
US\$24,000-47,000

萬寶龍，罕有，不銹鋼計時腕錶，1858 THE UNVEILED TIMEKEEPER MINERVA，錶殼編號008/100，約2024年製，限量生產100枚，附原廠證書、盒子及外包裝





Ψ2347

ROGER DUBUIS. A VERY RARE BLACK COATED TITANIUM SKELETONISED LIMITED EDITION DIFFERENTIAL QUADRUPLE BALANCE WRISTWATCH WITH POWER RESERVE

EXCALIBUR QUATUOR MODEL, FFF RACING TEAM EDITION, CASE NO. 1/8 AND N117CB

Movement: Manual

Dial: Skeletonised

Case: 48 mm.

With: Black coated titanium Roger Dubuis deployant clasp

Remark: Limited edition of 8 pieces

HK\$400,000-800,000

US\$52,000-100,000

羅傑杜彼，非常罕有，黑色塗層鈦金屬鏤空四擺輪腕錶，配動力儲存，限量生產8枚，EXCALIBUR QUATUOR FFF RACING TEAM 版本，錶殼編號1/8及N117CB



The quest to negate gravity's distorting effect on a watch's accuracy has been a central pursuit of horology, historically dominated by the tourbillon—a rotating cage that aims to average out positional errors. In a bold departure from tradition, Roger Dubuis has pioneered an alternative. The Excalibur Quatuor exemplifies the innovative spirit of its manufacture, featuring a calibre developed over a seven-year research program. Its four tilted sprung balances, working in pairs at a 90° angle and linked by five differentials, instantly compensate for the effects of gravity by averaging the rate of each balance. The calibre is protected by three patents and the movement is certified by the Poinçon de Genève, a hallmark of high watchmaking excellence.

消除重力對腕錶精準度的影響，一直是製錶業的核心追求；而陀飛輪便是這個領域的主導力量。羅傑杜彼卻以突破傳統的勇氣，開創嶄新路徑。Excalibur Quatuor 系列完美體現其製錶工坊的創新精神，搭載歷經七年研發而成的機芯。其四個傾斜的遊絲擺輪以90度角成對運轉，並透過五個差速器連接，透過平均每個擺輪的速率來瞬間補償重力的影響。該機芯榮獲三項專利保護，更通過日內瓦印記認證，堪為頂級製錶工藝的卓越典範。



2348

PIAGET. A UNIQUE, INNOVATIVE AND ULTRATHIN BROWN-COATED COBALT WRISTWATCH

ALTIPLANO ULTIMATE CONCEPT MODEL, REF. G0A4-8903, CASE NO. 1'285'686, CIRCA 2024

Movement: Manual

Dial: Skeletonised

Case: 41 mm. diam., 2 mm. thick

With: Brown cobalt Piaget buckle, Piaget International Limited

Warranty, watch tool, instructions manual, travel box, presentation box and outer packaging

Remark: Unique piece; thinnest wristwatch made when launched in 2018; first time appearing in auction

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$900,000-1,600,000

US\$120,000-210,000

伯爵，獨一無二、創新及超薄，棕色塗層鈷腕錶，ALTIPLANO ULTIMATE CONCEPT，型號G0A4-8903，錶殼編號1'285'686，約2024年製，附原廠證書、盒子及外包裝



Piaget boasts historical expertise in the domain of ultra-thin mechanical watchmaking, having introduced the 9P calibre in 1957—the slimmest mechanical movement of its time at 2 mm. In 2021, Piaget unveiled the Altiplano Ultimate Concept (AUC), establishing a new benchmark for mechanical thinness with a total case thickness of 2 mm, including a 0.2 mm sapphire crystal.

Crafted from a proprietary cobalt alloy (M64BC), the case doubles as the movement's baseplate, a radical solution developed for mechanical integrity at extreme thinness. The timepiece features the 900P-UC manual winding calibre, displaying hours and minutes, operating at 28,800 vibrations per hour, and offering a 40-hour power reserve.

The Altiplano Ultimate Concept debuted as a concept-only project, requiring six years from inception to production. Notably, the structural demands of ultra-thin watchmaking necessitated exclusive use of cobalt alloy, marking the first application of this material in haute horlogerie.

This masterpiece earned five patents and secured the Aiguille d'Or at the Grand Prix d'Horlogerie de Genève in 2020. Launch price exceeded CHF 400,000, and the record for the thinnest mechanical watch was maintained until Bulgari's Octo Finissimo Ultra was released.



伯爵在超薄機械製錶領域擁有深厚的歷史底蘊。1957年，品牌推出了世界上最纖薄的9P機械機芯，其厚度僅為2毫米。2021年，伯爵憑藉 Altiplano Ultimate Concept (AUC) 終極概念再度刷新紀錄；連同0.2毫米厚的藍寶石水晶在內，其總厚度亦只有2毫米，為機械腕錶的纖薄化樹立全新標準。

錶殼採用專利鈷基合金 (M64BC) 製成，並創新地將錶殼作為機芯主夾板，確保極致纖薄下的結構完整性。搭載900P-UC手動上弦機芯，具備時分顯示功能，振頻每小時28,800次，動力儲存達40小時。

此枚 Altiplano Ultimate Concept 最初僅作為概念作品亮相，歷經六年研發方實現量產。為滿足超薄結構的極致要求，錶殼全面採用鈷基合金鑄造，開創高級製錶領域運用此材質的先河。

這件傑作共獲得五項專利認證，並於2020年日內瓦高級鐘錶大賞榮膺最高榮譽「金指針獎」。其初始定價超過40萬瑞士法郎，且持續保持全球最薄機械腕錶紀錄，直至寶格麗的Octo Finissimo Ultra問世。





2349

AUDEMARS PIGUET. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH BRACELET WATCH WITH DATE

ROYAL OAK OFFSHORE MODEL, REF. 26237ST, CASE NO. K22950

Movement: Automatic

Dial: Blue

Case: 42 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 190 mm., Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$140,000-280,000
US\$19,000-36,000



愛彼，不銹鋼自動上弦計時鏈帶腕錶，配日曆顯示，皇家橡樹離岸型，型號26237ST，錶殼編號K22950，附原廠證書、盒子及外包裝

Ψ2350

AUDEMARS PIGUET. AN ATTRACTIVE 18K PINK GOLD AND CERAMIC AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

ROYAL OAK OFFSHORE MODEL, REF. 26470OR, CASE NO. LJ4470P

Movement: Automatic

Dial: Black

Case: 42 mm.

With: 18k pink gold Audemars Piguet buckle, undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

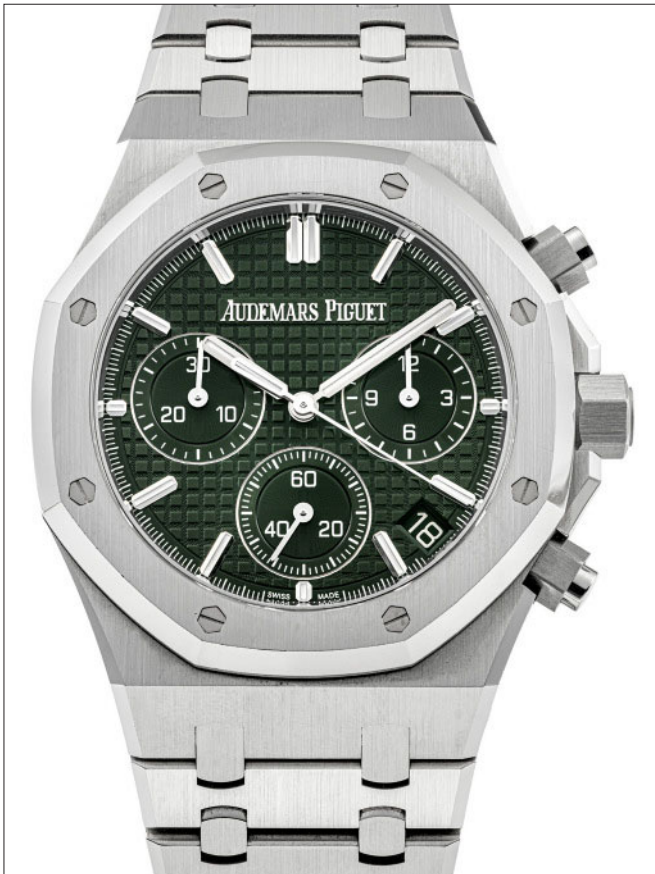
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-350,000
US\$24,000-45,000



愛彼，吸引，18K紅金及陶瓷自動上弦計時腕錶，配日曆顯示，型號26470OR，皇家橡樹離岸型，錶殼編號LJ4470P，附無標明日期原廠證書、盒子及外包裝





2351

AUDEMARS PIGUET. AN ATTRACTIVE AND RARE STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET, FEATURING THE ROYAL OAK 50TH ANNIVERSARY ROTOR ROYAL OAK CHRONOGRAPH "50TH ANNIVERSARY", REF. 26240ST, CASE NO. JL5311J, CIRCA 2022



Movement: Automatic with 50th anniversary rotor

Dial: Khaki green

Case: 41 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 185 mm., undated Audemars Piguet International Warranty Card, Audemars Piguet Royal Oak 50th Anniversary Certificate, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000

US\$32,000-62,000

愛彼，吸引及罕有，不銹鋼自動上弦飛返計時鏈帶腕錶，配日曆顯示及皇家橡樹50週年自動陀，皇家橡樹計時「50週年紀念款」，型號26240ST，錶殼編號JL5311J，約2022年製，附無標明日期原廠證書、盒子及外包裝

The 50th anniversary of AP's Royal Oak in 2022 was an important milestone event not only for Audemars Piguet the company, for whom it was an incredibly significant year, but also in the broader history of watchmaking. Any retrospective assessment of the Royal Oak's wider impact on modern wristwatch design and the luxury wristwatch market in the modern era will identify its introduction in 1972 as a fearlessly bold and seminal moment that was truly the birth of a legend.

The reference 26240ST in stainless steel stands as one of the most acclaimed models in Audemars Piguet's latest collection. This reference marks the first Royal Oak Chronograph to be equipped with the brand's latest in-house automatic caliber, the 4401.



2352

AUDEMARS PIGUET. AN ATTRACTIVE STAINLESS STEEL AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET ROYAL OAK MODEL, REF. 26715ST.ZZ.1356ST.01, CASE NO. WT7012F



Movement: Automatic

Dial: Light blue dial with "Grande Tapisserie" pattern

Case: 38 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 145 mm.

HK\$320,000-650,000

US\$42,000-84,000

愛彼，吸引，不銹鋼鑲鑽石自動上弦計時鏈帶腕錶，配日曆顯示，皇家橡樹，型號26715ST.ZZ.1356ST.01，錶殼編號WT7012F





2353

AUDEMARS PIGUET. A VERY RARE AND ATTRACTIVE STAINLESS STEEL, 18K WHITE GOLD AND SAPPHIRE-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET

REF. 25862SC, CASE NO. F62049 AND 9586, MANUFACTURED IN 2007

Movement: Automatic

Dial: Blue

Case: 42 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 160 mm., Audemars Piguet Certificat de Garantie & D'Authenticité, Audemars Piguet Extrait de Registre, additional white associated rubber strap, additional stainless steel Audemars Piguet deployant clasp, product literature, travel pouch, presentation box and outer packaging

Remark: According the Audemars Piguet Heritage & Archives department, the present watch was manufactured in 2007 and is set with 32 sapphires, totaling approximately 3.2 carats

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

愛彼，非常罕有及吸引，不銹鋼及18K白金鑲藍寶石計時鏈帶腕錶，配日曆顯示，型號25862SC，錶殼編號F62049及9586，2007年製，附原廠證書、後補證書、盒子及外包裝

The Royal Oak Offshore 25862SC crafted in stainless steel with white gold bezel is a remarkable timepiece features an impressive 32 baguette-cut gemstones, showcasing Audemars Piguet's dedication to perfection and detail.

Launched in 1996, production of the 25862SC continued until the dawn of the 21st century, 27 pieces were listed in the Audemars Piguet Production Registers and sold between 2001-2014. This small scale production not only enhances the watch's desirability but also underscores its status as a collector's item.

The early productions of the 25862SC featured a combination of 16 blue sapphires and 16 diamonds, while only the later editions were fully set with either 32 diamonds or 32 sapphires. As a result, the fully sapphire-set design is estimated to be exceedingly rare. Audemars Piguet has confirmed that the Royal Oak Offshore 25862SC presented at this auction was manufactured in 2007, adorned with 32 sapphires weighing a total of 3.2 carats. This exceptional piece not only stands as a testament to the brand's illustrious history but also fresh to the market, bringing to the public market the first fully sapphire-set Royal Oak Offshore 25862SC.



皇家橡樹離岸型25862SC以不銹鋼製成，搭配白金錶圈，是一款卓越的時計，錶圈鑲有32顆方形切割寶石，展示了愛彼對完美和細節的堅持。

此型號於1996年推出，生產持續至21世紀初，共有27枚記載於愛彼生產登記冊，並於2001至2014年間售出。相對其他皇家橡樹離岸型號較低量的生產不僅提升了這款腕錶的吸引力，還強調了其作為收藏品的地位。

25862SC的早期出品都是鑲嵌16顆藍寶石及16顆鑽石的組合，只有最後期的出品完全鑲嵌32顆鑽石或32顆藍寶石，故完全鑲嵌藍寶石的設計，數量估計十分稀少。經愛彼證實，本場拍賣中這枚皇家橡樹離岸型25862SC是於2007年製造，鑲嵌32顆重達3.2克拉的藍寶石。這枚獨特的作品不僅見證了品牌的輝煌歷史，更是首度現身拍場，為公開市場帶來了首枚完全鑲嵌藍寶石的皇家橡樹離岸型25862SC。



2354

AUDEMARS PIGUET. AN ATTRACTIVE PLATINUM AND CERAMIC SEMI-SKELETONISED TOURBILLON CHRONOGRAPH WRISTWATCH

ROYAL OAK OFFSHORE MODEL, REF. 26388PO, CASE NO. I88687 AND 0091, CIRCA 2016

Movement: Manual

Dial: Semi-skeletonised

Case: 44 mm.

With: Platinum Audemars Piguet deployant clasp, Audemars Piguet Warranty, additional white Audemars Piguet rubber strap, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$450,000-900,000
US\$59,000-120,000

愛彼，吸引，鉑金及陶瓷半鏤空陀飛輪計時腕錶，皇家橡樹離岸型，型號26388PO，錶殼編號I88687及0091，約2016年製，附原廠證書、盒子及外包裝





Ψ2355

AUDEMARS PIGUET. A RARE AND BEAUTIFUL 18K WHITE GOLD, DIAMOND AND BAGUETTE-CUT RAINBOW-COLOURED SAPPHIRES-SET SKELETONISED TOURBILLON WRISTWATCH ROYAL OAK CONCEPT MODEL, REF. 26229BC, CASE NO. HW2901U, CIRCA 2022



Movement: Manual

Dial: Skeletonised and diamond-set

Case: 38.5 mm.

With: 18k white gold and diamond-set Audemars Piguet deployant clasp, undated Audemars Piguet International Warranty Card, original invoice, additional blue rubber Audemars Piguet strap, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,200,000

US\$110,000-160,000

愛彼，罕有及美麗，18K白金鑲鑽石及長方形彩色寶石鏤空陀飛輪腕錶，皇家橡樹概念，型號26229BC，錶殼編號HW2901U，約2022年製，附無標明日期原廠證書、盒子及外包裝

2356

AUDEMARS PIGUET. A VERY RARE AND DAZZLING 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET ROYAL OAK MODEL, REF. 26318BC, CASE NO. LC4690P



Movement: Automatic

Dial: Light blue “Grande Tapisserie”

Case: 38 mm.

With: 18k white gold Audemars Piguet bracelet, approximate wrist size 165 mm., undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging

Remark: Limited edition of 10 pieces; set with 32 baguette-cut diamonds totaling approximately 1.66 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$850,000-1,700,000

US\$110,000-220,000

愛彼，非常罕有及閃耀，18K白金鑲長方形鑽石自動上弦計時鏈帶腕錶，配日曆顯示，皇家橡樹，型號26318BC，錶殼編號LC4690P，限量生產10枚，附無標明日期原廠證書、盒子及外包裝



Collectors have long been discovering and researching the rarities from the last almost 50 years of production of the Royal Oak. Early examples from the ‘A’ series, tropical dials, perpetual calendars and precious metal versions have all captured the serious attention of watch enthusiasts. Allaying dominant design and ground-breaking materials, the watches of the Royal Oak collection are amongst the most coveted timepieces ever, enjoying a continuously expanding popularity.

The light blue colour of the dial bestows an immediately eye-catching aesthetic that is quite unlike any other dial. This magnificent white gold Royal Oak set with baguette-cut diamonds was made in very small series of only 10 pieces, intended for Audemars Piguet’s most loyal and important clients. This spectacular creation is accompanied by the full set of accessories.

Undoubtedly one of the most noble specimens of the AP Royal Oak in existence, the present reference 26318BC affords collectors with perhaps the only opportunity in the foreseeable future to obtain this astonishing timepiece at auction.



皇家橡樹投產近50年，收藏家一直致力研究當中的稀有作品。‘A’ series、熱帶棕色錶盤、萬年曆和貴金屬版本的早期腕錶都引起了鐘錶愛好者的關注。皇家橡樹系列腕錶揉合了獨特的設計和突破性的材料，是有史以來最令人渴求的時計之一，其受歡迎程度正在與日俱增。

這款腕錶的淺藍色錶盤呈現出獨具匠心的視覺美學，其清新色調在眾多錶盤中脫穎而出。尊貴的白金材質皇家橡樹腕錶鑲嵌長形切割鑽石，僅限量發行10枚，專為愛彼最尊貴的重要客戶精心打造。此非凡傑作隨附全套原廠配件與專屬包裝。

毫無疑問，型號 26318BC 是現存最尊貴的皇家橡樹腕錶之一，是次拍賣為藏家提供近期在拍賣上獲得此錶的唯一機會。





2357

AUDEMARS PIGUET. AN EXTREMELY RARE PLATINUM AND STAINLESS
STEEL LIMITED EDITION AUTOMATIC SKELETONISED PERPETUAL
CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION,
MOON PHASES AND BRACELET
ROYAL OAK QUANTIEME PERPETUEL AUTOMATIQUE MODEL,
REF. 25636SP.OO.0944SP.01, CASE NO. 8/25 AND D41968,
MANUFACTURED IN 1994

Movement: Automatic

Dial: Skeletonised

Case: 39 mm.

With: Platinum and stainless steel Audemars Piguet bracelet, overall length approximately 175 mm., undated Audemars Piguet Certificat d'Origine et de Garantie, undated Audemars Piguet Certificat d'Origine, undated Audemars Piguet Certificat de Garantie, sales tag, setting pin, product literature, leather holder, presentation box, winding presentation box, and two outer packagings

Remark: Limited edition of 25 pieces; according to the Audemars Piguet Heritage & Archives department, the present watch was manufactured in 1994

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

愛彼，極罕有，鉑金及不銹鋼自動上弦萬年曆鏤空鏈帶腕錶，配閏年及月相顯示，限量生產25枚，型號25636SP.OO.0944SP.01，1994年製，錶殼編號8/25及D41968，附無標明日期原廠證書、盒子及外包裝

With a strong and powerful identity, the present reference 25636SP is crafted in steel and platinum and features a highly attractive skeletonized dial. The skeletonized dial reveals the intricacy of the perpetual calendar mechanism and the glazed sapphire case back allows for an even more impressive view: the decorations and the engravings of the movement can be admired in all of their glory.

Preserved in very good overall condition, this fine steel and platinum version of the Audemars Piguet Quantieme Perpetuel reference 25636SP is both visually striking and highly wearable, yet at the same time a complicated and significant AP heritage timepiece. Allying dominant design and ground-breaking materials, the timepieces of the Royal Oak collection are amongst the most coveted watches ever, enjoying a continuously expanding and ongoing popularity.

313 examples of the reference 25653 were made by Audemars Piguet including 156 in yellow gold, 41 in platinum, 61 in stainless steel, 6 in pink gold, 24 in pink gold and platinum, 25 in steel and platinum.



這款型號25636SP以不鏽鋼與鉑金精心打造，並配有極具吸引力的鏤空面盤。鏤空設計展現出萬年曆機械裝置的複雜結構，而透明底蓋則提供更令人驚嘆的視野：機芯的裝飾與鐫刻工藝得以完整呈現其輝煌之美。

這款愛彼萬年曆腕錶整體保存狀況極佳，不鏽鋼與鉑金版本不僅在視覺上吸引，更具備出色的佩戴舒適度，同時也是愛彼傳承中兼具複雜功能及重要意義的作品。皇家橡樹系列結合主導性設計與突破性材質，始終位列最受追捧的腕錶之列，其人氣持續攀升且歷久。

型號25653共計生產313枚，包含156枚黃金型號、41枚鉑金型號、61枚不鏽鋼型號、6枚玫瑰金型號、24枚玫瑰金與鉑金型號，以及25枚精鋼與鉑金型號。





2358

**AUDEMARS PIGUET. A VERY RARE AND ATTRACTIVE 18K PINK GOLD
AND BAGUETTE-CUT DIAMOND-SET LIMITED EDITION AUTOMATIC
PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES,
WEEK INDICATION AND BRACELET**

ROYAL OAK PERPETUAL CALENDAR MODEL, REF. 26614OR, CASE NO. KP7777P

Movement: Automatic

Dial: Black dial with "Grande Tapisserie" pattern

Case: 41 mm.

With: 18k pink gold Audemars Piguet bracelet, approximate wrist size 185 mm., Audemars Piguet International Warranty Card, setting pin, product literature, winding display tool, winding display, presentation box and outer packaging

Remark: Limited edition of 20 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box".

Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,700,000-3,400,000

US\$220,000-440,000

愛彼，非常罕有及吸引，18K紅金自動上弦萬年曆鏈帶腕錶，配月相及週數顯示，限量生產20枚，皇家橡樹系列萬年曆腕錶，型號26614OR，錶殼編號KP7777P，附原廠證書、盒子及外包裝





2359
AUDEMARS PIGUET. A VERY RARE 18K WHITE GOLD GRANDE AND PETITE SONNERIE MINUTE REPEATING WRISTWATCH CARILLON MINUTE REPEATING WRISTWATCH WITH BRACELET

GRANDE SONNERIE CARILLON MODEL, REF. 25885BC, CASE NO. 1 AND E 3834

Movement: Manual
Dial: Black
Case: 39 mm.
With: 18k white gold Audemars Piguet bracelet, approximate wrist size 175 mm., undated Audemars Piguet Certificat d'Origine et de Garantie, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-1,200,000
US\$78,000-160,000

愛彼，非常罕有，18K白金三鎚三問大小自鳴鏈帶腕錶，GRANDE SONNERIE CARILLON，型號25885BC，錶殼編號1及E3834，附無標明日期原廠證書、盒子及外包裝



Ψ2360
AUDEMARS PIGUET. A VERY RARE 18K GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND WEEK DISPLAY

TRIPLE COMPLICATION AUTOMATIQUE MODEL, REF. 25725BA, CASE NO. D35348, CIRCA 2002

Movement: Automatic
Dial: White
Case: 42 mm.
With: 18k gold Audemars Piguet deployant clasp
Remark: According to Audemars Piguet, the reference is 25725BA and the watch was manufactured in 2002

HK\$400,000-800,000
US\$52,000-100,000

愛彼，非常罕有，18K金自動上弦三問萬年曆計時腕錶，配月相、閏年及周曆顯示，TRIPLE COMPLICATION AUTOMATIQUE，型號25725BA，錶殼編號D35348，約2002年製





2362

A. LANGE & SÖHNE. A RARE AND ATTRACTIVE 18K PINK GOLD FLYBACK CHRONOGRAPH WRISTWATCH WITH OVERSIZED DATE AND POWER RESERVE
DATOGRAPH UP/DOWN MODEL, REF. 405.031, CASE NO. 253'841, CIRCA 2021



Movement: Automatic
Dial: Black
Case: 41 mm.
With: 18k pink gold A. Lange & Söhne buckle, A. Lange & Söhne Guarantee Seal, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

朗格，罕有及吸引，18K紅金飛返計時腕錶，配特大日曆顯示及動力儲存，DATOGRAPH UP/DOWN，型號405.031，錶殼編號253'841，約2021年製，附原廠證書、盒子及外包裝

The Datograph has always maintained a cult following, making it one of the ‘must have’ watches for a serious collector. One of the significant landmarks of modern watchmaking, the sheer quality of finishing of the Datograph has solicited accolades from some of the world’s greatest watchmakers, many of whom consider the model to be the among the finest serially produced wristwatch ever made. The Datograph Flyback was introduced to great acclaim at the 1999 Basel Fair (Baselworld) as the world’s first chronograph based on the classic column-wheel principle with precisely jumping minute counter and patented oversized date. It times events with a duration of up to 30 minutes with an accuracy of one-fifth of a second. The precisely jumping minute counter allows ease of reading of the recorded time. The flyback function allows the chronograph to be instantaneously reset to zero during an ongoing measurement by simply pressing the chronograph button. As soon as it is released, a new timing cycle begins, hence eliminating the need to stop a measurement and reset the stop hand before starting a new timing. The patented oversized date in the twin gold-framed window ensures excellent legibility. The movement design was inspired by that of a pocket watch, it consists of 405 parts, the plates and bridges are made of untreated German silver and finished with circular graining and Glashütte ribbing. The balance bridge is manually engraved with a master’s personal free-hand technique, making each Datograph a one-of-a-kind watch.



Datograph 是資深藏家必備的經典之作，一直擁有一批忠實的支持者。作為現代製錶的重要里程碑，Datograph 的精修工藝贏得全球頂尖製錶師的讚譽，被公認為量產腕錶中最頂尖的傑作。

Datograph Flyback 在1999年巴塞爾國際鐘錶展上亮相，廣受好評。它是世界上首款基於經典導柱輪原理、配備精準跳分計時盤和專利超大日期顯示的計時腕錶。它能夠以五分之一秒的精度進行長達30分鐘的計時。精準跳分計時盤令讀時更加清晰方便。飛返功能允許在計時過程中，只需按下計時按鈕，即可將計時盤瞬間歸零。一旦鬆開，新的計時週期便立即開始，無需停止測量並重置計時指針即可開始新的計時。專利超大日期顯示位於雙金框視窗中，確保卓越的易讀性。

機芯設計以懷錶為靈感，由405枚零件組成，夾板與橋板採用未經處理的德國銀材質，飾以圓形粒紋與格拉蘇蒂菱紋。擺輪橋板採用大師級的手工雕刻技藝，使每一枚 Datograph 腕錶都獨一無二。



Ψ2363

A. LANGE & SÖHNE. A RARE 18K PINK GOLD FLYBACK CHRONOGRAPH WRISTWATCH WITH OVERSIZED DATE
DATOGRAPH FLYBACK MODEL, REF. 403.031, CASE NO. 152'099



Movement: Manual
Dial: Black
Case: 39 mm.
With: 18k pink gold A. Lange & Söhne buckle, undated A. Lange & Söhne International Guarantee, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

朗格，罕有，18K紅金飛返計時腕錶，配特大日曆顯示，DATOGRAPH FLYBACK，型號403.031，錶殼編號152'099，附無標明日日期原廠證書、盒子及外包裝





Ψ2364

A. LANGE & SÖHNE. A RARE AND ATTRACTIVE PLATINUM FLYBACK CHRONOGRAPH WRISTWATCH WITH OVERSIZED DATE

DATOGRAPH FLYBACK MODEL, CASE NO. 182'777, REF. 403.035F

Movement: Manual

Dial: Black

Case: 39 mm.

With: Platinum A. Lange & Söhne deployant clasp, undated A. Lange & Söhne International Lange Guarantee Seal, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$320,000-650,000
US\$42,000-84,000



朗格，罕有及吸引，飛返計時鉑金腕錶，配特大日曆顯示，DATOGRAPH FLYBACK，型號403.035F，錶殼編號182' 777，附無標明日日期原廠證書、盒子及外包裝



Ψ2365

A. LANGE & SÖHNE. A VERY RARE PLATINUM SEMI-SKELETONISED LIMITED EDITION ONE-MINUTE TOURBILLON WRISTWATCH WITH FUSÉE-AND-CHAIN TRANSMISSION, PATENTED STOP SECONDS MECHANISM AND REGULATOR-STYLE DIAL WITH PIVOTED SEGMENT

RICHARD LANGE TOURBILLON POUR LE MÉRITE MODEL, REF. 760.025F, CASE NO. 62/100 AND 198'370, CIRCA 2012

Movement: Manual

Dial: Semi-skeletonised, with pivoting dial segment that shifts instantaneously upon the completion of the hour scale between 6 and 12

Case: 42 mm.

With: Platinum A. Lange & Söhne deployant clasp, A. Lange & Söhne Guarantee Seal, product literature, leather holder, presentation box and outer packaging

Remark: Limited edition of 100 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$650,000-1,300,000
US\$85,000-170,000



朗格，非常罕有，鉑金半鏤空一分鐘陀飛輪腕錶，配芝麻鏈傳動系統、專利停秒裝置、規範式指針錶盤配旋轉錶盤，限量生產100枚，RICHARD LANGE TOURBILLON POUR LE MÉRITE，型號760.025F，錶殼編號62/100及198'370，約2012年製，附原廠證書、盒子及外包裝





Ψ2366

A. LANGE & SÖHNE. A VERY RARE AND IMPRESSIVE 18K HONEY GOLD LIMITED EDITION SPLIT SECONDS CHRONOGRAPH TOURBILLON WRISTWATCH WITH FUSÉE-AND-CHAIN TRANSMISSION AND POWER RESERVE, MADE TO COMMEMORATE THE 165TH ANNIVERSARY OF

A. LANGE & SÖHNE IN 2010

TOURBOGRAPH 'POUR LE MÉRITE HOMAGE TO F.A. LANGE' MODEL, REF. 712.050, CASE NO. 30/50 AND 150'130, CIRCA 2010

Movement: Manual Limited to 50 pieces; according to A. Lange & Söhne, the present model was launched in 2010

Dial: Silvered

Case: 41 mm.

With: 18k honey gold A. Lange & Söhne buckle

Remark: Remark: Limited to 50 pieces; according to A. Lange & Söhne, the present model was launched in 2010

HK\$1,200,000-2,400,000

US\$160,000-310,000

朗格，非常罕有及矚目，18K蜂蜜金追針計時陀飛輪腕錶，配芝麻鏈傳動系統及動力儲存，限量生產50枚，2010年為慶祝朗格165週年而製，TOURBOGRAPH 'POUR LE MERITE HOMAGE TO F.A. LANGE'，型號712.050，錶殼編號30/50及150'130，約2010年製

The Tourbograph 'Pour le Merite Homage to F.A. Lange' was introduced in 2010 to celebrate the company's 165th anniversary and as a tribute to its founder, Ferdinand Adolph Lange.

On 7 December 2005, A. Lange & Söhne commemorated the 15th anniversary of its reinstated manufacture with an inimitable expression of micromechanical virtuosity and watchmaking ingenuity. Testing the boundaries of physics and mechanical possibilities, for the very first time in the history of horology, the manufacture united three marvels from the realm of grand complications: a fusée-and-chain transmission, a tourbillon, and a split seconds chronograph mechanism in a single wristwatch.

Echoing the Tourbillon 'Pour le Mérite' that was presented in 1994, the Tourbograph once again unites the two most complex mechanisms dedicated to enhancing long-term rate accuracy, but Lange goes the further mile by integrating a timekeeping mechanism that allows lap times to be measured, as suggested by the name Tourbograph.

Attributed 'Pour le Mérite' - an accolade recognizing the superb horological skills of Lange's master watchmakers. The name alludes to the most prestigious order of merit, inspired by Alexander von Humboldt and sponsored by King Frederick William IV in 1842, awarded for outstanding, predominantly scientific accomplishments. The hand-crafted, manually wound L903.0 calibre comprises no fewer than 1'000 individual components. The tourbillon alone consists of 84 parts yet weighs a mere 0.5 grams. The finishing process of the bridge alone takes two days to complete.

Honey Gold

In 2010, Lange specially developed its own unique colour of gold, warm and lustrous, it is reminiscent of the colour of honey and was therefore named 'honey gold'. The secret alloy includes 75% of pure gold and 25% of copper and zinc.



Tourbograph 'Pour le Merite Homage to F.A. Lange' 於2010年推出，旨在慶品牌創立165週年，並向創始人費爾迪南多·阿道夫·朗格 (Ferdinand Adolph Lange) 致敬。

2005年12月7日，朗格以工藝與製表智慧，慶祝品牌重生15週年，首次將三項頂尖複雜功能融於一枚腕錶：恆動力擒縱系統、陀飛輪及雙追針計時碼錶。

作為1994年問世的陀飛輪 'Pour le Mérite' 的迴響之作，這款陀飛輪追針計時碼錶再次匯聚兩大提升長期走時精準度的複雜裝置，更進一步融合可測量分段計時的計時機制，恰如其名「Tourbograph」（陀飛輪+計時碼錶）。

'Pour le Mérite' 榮譽稱號旨在彰顯朗格製表大師的卓越技藝。此名稱源於1842年由亞歷山大·馮·洪堡 (Alexander von Humboldt) 倡議、腓特烈·威廉四世國王頒授的功勳勳章，專門表彰尤以科學領域為主傑出成就。這枚手工修飾的L903.0型手上鏈機芯由多達1,000個獨立零件組成，僅陀飛輪裝置便含84個部件，總重量卻僅0.5克，僅夾板打磨工序便需耗時整整兩日。

蜂蜜金

2010年，朗格特別研發出獨特的暖調流光合金，其色澤猶如澄澈蜜漿，故得名「蜂蜜金」。這款秘製合金含75%純黃金，另融入25%銅與鋅元素。





Ψ2367
PATEK PHILIPPE. A LADY'S VERY RARE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH, RETAILED BY TIFFANY & CO.
 REF. 4897/300G-001, MOVEMENT NO. 7'072'389, CASE NO. 6'188'658
Movement: Manual
Dial: Blue guilloché, signed "Tiffany & Co."
Case: 33 mm.
With: 18k white gold and diamond-set Patek Philippe buckle, copy of Patek Philippe service invoice from May 2025 and travel pouch
HK\$220,000-440,000
US\$29,000-57,000
 百達翡麗，非常罕有，18K白金鑲鑽石女裝腕錶，型號4897/300G-001，由TIFFANY & CO.銷售，機芯編號7'072'389，錶殼編號6'188'658



⊕2368
PATEK PHILIPPE. A LADY'S 18K PINK GOLD AND DIAMOND-SET WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 7010/1R-013, MOVEMENT NO. 7'630'968, CASE NO. 6'640'491
Movement: Quartz
Dial: Purple
Case: 32 mm.
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 175 mm.
HK\$500,000-1,000,000
US\$65,000-130,000
 百達翡麗，18K紅金鑲鑽石女裝鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號7010/1R-013，機芯編號7'630'968，錶殼編號6'640'491



The reference 7010 embodies traditional Nautilus look and is styled to radiate causal elegance and feminine charm. Featuring all signature elements of the Nautilus collection, the ingenious porthole mechanism of the Nautilus case that firmly secures the bezel on the band remains unchanged.
 型號7010承襲鸚鵡螺系列的經典美學，掌握優雅隨性與女性魅力的完美平衡。此作完整保留鸚鵡螺系列的標誌性元素，包括錶殼上巧妙的舷窗結構，將錶圈牢牢固定。





⊕2369

PATEK PHILIPPE. A DAZZLING 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET BRACELET WATCH
LES GRECQUES MODEL, REF. 3977/2G, MOVEMENT NO. 1'650'239, CASE NO. 2'823'387

Movement: Quartz
Dial: Pavé diamond and sapphire-set
Case: 25 × 30 mm. (W × L)
With: 18k white gold and diamond-set Patek Philippe bracelet, approximate wrist size 175 mm. and Patek Philippe service invoice from April 2025

HK\$200,000-400,000
US\$26,000-52,000

百達翡麗，耀眼，18K白金鑲鑽石及長方形藍寶石鏈帶腕錶，LES GRECQUES，型號3977/2G，機芯編號1'650'239，錶殼編號2'823'387



⊕2369A

PATEK PHILIPPE. A DAZZLING 18K GOLD, DIAMOND AND BAGUETTE-CUT SAPPHIRE-SET RECTANGULAR BRACELET WATCH
LES GRECQUES MODEL, REF. 3977/2J, MOVEMENT NO. 1'650'083, CASE NO. 2'823'382

Movement: Quartz
Dial: Pavé diamond and baguette-cut sapphire-set
Case: 25 × 30 mm. (W × L)
With: 18k gold and diamond-set Patek Philippe bracelet, approximate wrist size 165 mm. and Patek Philippe service invoice from May 2025

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，耀眼，18K金鑲鑽石及長方形藍寶石鏈帶腕錶，LES GRECQUES，型號3977/2J，機芯編號1'650'083，錶殼編號2'823'382



Timeless Opulence
歷久常新

2370

PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
REF. 5006G, MOVEMENT NO. 1'340'980, CASE NO. 2'922'704, CIRCA 1993

Movement: Manual
Dial: White and diamond-set
Case: 33 mm.
With: Platinum Patek Philippe buckle, undated Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging
Remark: Case set with 46 diamonds, totaling approximately 1.37 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$40,000-65,000
US\$5,200-8,400

百達翡麗，18K白金鑲鑽石腕錶，型號5006G，機芯編號1'340'980，錶殼編號2'922'704，約1993年製，附無標明日期原廠證書





⊕2371

GRAFF. A LADY'S ELEGANT 18K WHITE GOLD, DIAMOND AND PINK SAPPHIRE-SET BUTTERFLY-SHAPED WRISTWATCH WITH MOTHER-OF-PEARL DIAL

BABY PRINCESS BUTTERFLY MODEL, REF. PBF18WGSPDSPSP1, CASE NO. 26, CIRCA 2021

Movement: Quartz

Dial: Mother-of-pearl

Case: 22 × 27 mm. (W × L)

With: 18k white gold Graff buckle, Graff International Warranty, additional pink Graff satin strap, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$140,000-280,000
US\$19,000-36,000

格拉夫，優雅，18K白金鑲鑽石及粉紅色藍寶石蝴蝶形女裝腕錶，配貝母錶盤，BABY PRINCESS BUTTERFLY，型號PBF18WGSPDSPSP1，錶殼編號26，約2021年製，附原廠證書、盒子及外包裝



⊕2373

AUDEMARS PIGUET. AN ATTRACTIVE 18K GOLD AND DIAMOND-SET WRISTWATCH WITH DATE AND BRACELET

ROYAL OAK MODEL, REF. 56343BA, CASE NO. 276 AND C36261, MANUFACTURED IN 1987

Movement: Quartz

Dial: Pavé diamond-set

Case: 33 mm.

With: 18k gold and diamond-set Audemars Piguet bracelet, approximate wrist size 160 mm. and Audemars Piguet service invoice from April 2025

Remark: According to the Audemars Piguet Heritage & Archives department, the present watch was manufactured in 1987 and is set with 582 diamonds, totaling approximately 14.49 carats

HK\$220,000-440,000
US\$29,000-57,000

愛彼，吸引，18K金鑲鑽石鏈帶腕錶，配日曆顯示，皇家橡樹，型號56343BA，錶殼編號276及C36261，1987年製



⊕2372

AUDEMARS PIGUET. A LADY'S DAZZLING 18K GOLD, DIAMOND AND RUBY-SET BRACELET WATCH

REF. 66475BA.ZZ.0894.BA.01, CASE NO. D3187, MANUFACTURED IN 1991

Movement: Quartz

Dial: Diamond and ruby-set

Case: 23 × 29 mm. (W × L)

With: 18k gold and diamond-set Audemars Piguet bracelet, approximate wrist size 165 mm., Audemars Piguet Certificat d'Origine et de Garantie and presentation box

Remark: According to Audemars Piguet Heritage & Archives department, the present watch is manufactured in 1991 and is set with 226 diamonds, totaling approximately 3.8 carats, and set with 3 rubies on the dial

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

愛彼，亮麗，18K金鑲鑽石及紅寶石女裝鏈帶腕錶，型號66475BA.ZZ.0894.BA.01，錶殼編號D3187，1991年製，附原廠證書及盒子



AUDEMARS PIGUET
Le Brassus

インボイス N° 250501202

2025-04-11

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お客様 1000787950

支払条件 即時払い
通貨 JPY
カスタマーオーダー番号 CS

リファレンス番号	付記	キャリバー	シリアル番号
MTR004642.00	WRIST WATCH "ROYAL OAK"	2612	C36261-308351-0276
56343BA.ZZ.0699BA.01			

N°	サービス内容/部品	金額
31	現状返却 ムーブメントを確認しましたところ、メンテナンスが必要な状態が確認されましたが、お預かりの時計は修理対応を終了しており、修理を受けることができません。従いまして、大変申し訳ありませんが現状のままに返却とさせていただきます。	
	税抜き合計額	0
	消費税額 (0%)	0
	税込み合計額 JPY	0

返却理由	付記	税	税抜き合計額	消費税額	税込み合計額
	課税売上10%	0%	0	0	0





2374

PIAGET. AN ATTRACTIVE 18K WHITE GOLD, TURQUOISE, LAPIS LAZULI AND DIAMOND-SET BRACELET WATCH, ONE OF TWO MADE

REF. 3784D2, CASE NO. 187'571, MANUFACTURED IN 1970

Movement: Manual

Dial: Silvered

Case: 22 × 28 mm. (W x L)

With: 18k white gold Piaget bracelet, approximate wrist size 160 mm.

Remark: According to Piaget, the present watch was manufactured in 1970 and was one of two made

HK\$80,000-160,000
US\$11,000-21,000

伯爵，吸引，18K白金鑲綠松石、青金石及鑽石鏈帶腕錶，僅製兩枚之其一，型號3784D2，錶殼編號187'571，1970年製



2376

AUDEMARS PIGUET. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET

COBRA MODEL, CASE NO. D32753, MANUFACTURED IN 1979

Movement: Manual

Dial: Black and diamond-set

Case: 26 × 34 mm. (W x L)

With: 18k white gold Audemars Piguet bracelet, approximate wrist size 160 mm.

Remark: According to Audemars Piguet Heritage & Archives department, the present watch was manufactured in 1979

HK\$80,000-160,000
US\$11,000-21,000

愛彼，18K白金鑲鑽石鏈帶腕錶，COBRA，錶殼編號D32753，1979年製



⊕2375

PIAGET. A UNIQUE 18K WHITE GOLD AND DIAMOND-SET BRACELET WATCH WITH TURQUOISE DIAL

REF. 74125A23, CASE NO. 291'756, MANUFACTURED IN 1978

Movement: Quartz

Dial: Turquoise and diamond-set

Case: 28 × 34 mm. (W x L)

With: 18k white gold Piaget bracelet, approximate wrist size 160 mm. and copy of service invoice from January 2025

Remark: According to Piaget, the present watch was manufactured in 1978 as a unique piece for the company's agent in the Middle East and is set with 168 diamonds, totaling approximately 1.1 carats (excluding the dial)

HK\$80,000-160,000
US\$11,000-21,000

伯爵，獨一無二，18K白金鑲鑽石鏈帶腕錶，配綠松石錶盤，型號74125A23，錶殼編號291'756，1978年製



2377

PIAGET. AN 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET BRACELET WATCH WITH MOTHER-OF-PEARL DIAL

REF. 97810A6, CASE NO. 285'880, MANUFACTURED IN 1977

Movement: Manual

Dial: Mother-of-pearl

Case: 34 × 30 mm. (W x L)

With: 18k white gold Piaget bracelet, approximate wrist size 175 mm.

Remark: According to Piaget, the present watch was manufactured in 1977 and set with 30 baguette-cut diamonds, totaling approximately 3.11 carats

HK\$100,000-200,000
US\$13,000-26,000

伯爵，18K白金鑲長方形鑽石鏈帶腕錶，配貝母錶盤，型號97810A6，錶殼編號285'880，1977年製





⊕2378

PIAGET. AN ATTRACTIVE LADY'S 18K WHITE GOLD DIAMOND-SET BRACELET WATCH
REF. P10123, CASE NO. 906'261, MANUFACTURED IN 2003

Movement: Quartz
Dial: Diamond-set
Case: 15 × 31 mm. (W x L)
With: 18k white gold and diamond-set Piaget bracelet, approximate wrist size 155 mm., copy of Piaget service invoice from August 2024, travel pouch, presentation box and outer packaging
Remark: According to Piaget, the present watch was manufactured in 2003 and is set with 298 diamonds, totaling approximately 14.5 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-300,000
US\$26,000-39,000

伯爵·吸引，18K白金鑲鑽石女裝鏈帶腕錶，型號P10123，錶殼編號906'261，2003年製，附盒子及外包裝



¥2380

FRANCK MULLER. AN 18K WHITE GOLD, DIAMOND AND GREEN GEMSTONE-SET AUTOMATIC WRISTWATCH
DOUBLE MYSTERY MODEL, REF. DBL MYST D CD 1R 39, CASE NO. 07, CIRCA 2008

Movement: Automatic
Dial: Diamond and green gemstone-set
Case: 39 mm.
With: 18k white gold and diamond-set Franck Muller buckle, Franck Muller Certificate of Origin and Warranty, copy of Franck Muller Japan service quotation in 2024, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

弗朗克穆勒，18K白金鑲鑽石及綠色寶石自動上弦腕錶，DOUBLE MYSTERY，型號DBL MYST D CD 1R 39，錶殼編號07，約2008年製，附原廠證書、盒子及外包裝



⊕2379

CREDOR. A DAZZLING 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET
REF. 5A70-5590, CASE NO. 210'001

Movement: Quartz
Dial: Diamond-set
Case: 25 × 29 mm. (W x L)
With: 18k white gold and baguette-cut diamond-set Credor bracelet, approximate wrist size 175 mm., presentation box and outer packaging
Remark: According to Credor, the present watch was produced from 1992 to 2002
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

CREDOR，耀眼，18K白金鑲鑽石鏈帶腕錶，型號5A70-5590，錶殼編號210'001，附盒子及外包裝



¥2381

HERMÈS. A RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC LIMITED EDITION WRISTWATCH WITH MOTHER-OF-PEARL AND ENAMEL DIAL
SLIM D'HERMÈS MODEL, CASE NO. 3'309'667 AND 03/12, CIRCA 2019

Movement: Automatic
Dial: Mother-of-pearl and enamel depicting "Savana Dance"
Case: 39.5 mm.
With: 18k white gold Hermès buckle, Hermès Certificate of Origin and International Warranty, presentation box and outer packaging
Remark: Limited edition of 12 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000
US\$16,000-28,000

愛馬仕，罕有，18K白金鑲鑽石自動上弦腕錶，配貝母及琺瑯錶盤，SLIM D'HERMÈS，錶殼編號3'309'667及03/12，約2019年製，限量生產12枚，附原廠證書、盒子及外包裝





⊕2382

**BULGARI. A UNIQUE AND MAGNIFICENT 18K PINK GOLD, DIAMOND AND
TOURMALINE-SET PENDANT WATCH WITH NECKLACE**
MONETE COLLECTION, CASE NO. MO P 52 G AND BU2Y38M

Movement: Quartz

Dial: Diamond-set "secret" dial

Case: 51 mm., fitted with antique coin and engraved "ATTICA ATHENAI 113 - 112 B.C."

With: 18k pink gold, diamond and tourmaline-set Bulgari necklace with
approximately 90 cm inner circumference

Remark: To the best of our knowledge, the last known retail price
was approximately USD 480,000

HK\$720,000-1,400,000

US\$94,000-180,000

寶格麗，獨一無二及華麗，18K紅金鑲鑽石及碧璽懷錶，配項鍊，MONETE，
錶殼編號MO P 52 G及BU2Y38M

Bulgari's Monete octagonally shaped pendant watch is a stunning testament to the brand's commitment to fusing history with modern luxury. Featuring a unique case made from an ancient Roman coin, this exquisite piece boasts a 51mm pink-gold case adorned with brilliant-cut diamonds. The 90cm neck chain is also embellished with diamonds and tourmaline, enhancing its opulence.

This watch not only showcases Bulgari's Italian heritage but also celebrates ancient Roman culture through its design. The octagonal shape echoes the brand's iconic Octo collection, while the ancient Roman coin at its center connects wearers to centuries of history. The intricate craftsmanship is evident in the watch's snowflake diamond-paved dial and the diamond-set edges, creating a dazzling effect. With its blend of luxurious materials and historical significance, the Monete watch embodies a captivating narrative, making it a true masterpiece in the world of fine jewelry and horology.

寶格麗的 Monete 八角形懷錶，獨特地將歷史與現代奢華融合，成為品牌對這一理念的絕佳詮釋。其錶殼鑲有一枚古羅馬硬幣，這件精美的作品擁有51毫米的紅金錶殼，並鑲嵌了璀璨的鑽石。90厘米的錶帶同樣以鑽石和碧璽裝飾，增添了其華麗感。

這款懷錶不僅展現了寶格麗的義大利傳承，還通過其設計頌揚古羅馬文化光輝。八角形狀呼應了品牌標誌性的 Octo 系列，錶盤中央的古羅馬幣則將佩戴者與十數世紀的歷史相連。精湛的工藝在雪花鑽石鋪成的錶盤及鑽石嵌邊中得以體現，創造出耀眼的效果。結合奢華的材質和歷史意義，Monete 懷錶體現了引人入勝的敘事，成為高級珠寶與鐘錶世界中的真正傑作。





IMPORTANT WATCHES
FEATURING
“THE ETERNITY”
COLLECTION

精緻名錶 特別呈獻 「成就」系列

27 November 2025 Lot 2383-2589



Ψ2383
CARTIER. A PLATINUM TONNEAU-SHAPED WRISTWATCH
TONNEAU MODEL, CASE NO. A114571, CIRCA 1998

Movement: Manual
Dial: Silvered and guilloché, signed "Paris"
Case: 26 × 46 mm. (W × L)
With: Platinum Cartier deployant clasp, Cartier Certificat de Garantie Internationale, product literature and leather holder

HK\$60,000-100,000
US\$7,800-13,000

卡地亞，鉑金酒桶形腕錶，TONNEAU，錶殼編號A114571，約1998年製，附原廠證書



Ψ2385
CARTIER. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
BAIGNOIRE ALLONGÉE MODEL, REF. 2514, CASE NO. 119796AF

Movement: Manual
Dial: Silvered, signed "Made in France"
Case: 21 × 47 mm. (W × L)
With: 18k white gold Cartier deployant clasp

HK\$100,000-200,000
US\$13,000-26,000

卡地亞，18K白金鑲鑽石腕錶，BAIGNOIRE ALLONGÉE，型號2514，錶殼編號119796AF



Ψ2384
CARTIER. AN ELEGANT 18K WHITE GOLD OVAL WRISTWATCH
BAIGNOIRE ALLONGÉE MODEL, CASE NO. 124553AF, CIRCA 2005

Movement: Manual
Dial: Silvered, signed "Made in France"
Case: 21 × 47 mm. (W × L)
With: 18k white gold Cartier buckle, Cartier Certificate, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

卡地亞，典雅，18K白金橢圓形腕錶，BAIGNOIRE ALLONGÉE，錶殼編號124553AF，約2005年製，附原廠證書、盒子及外包裝





Ψ2386

CARTIER. A LADY'S CHARMING 18K WHITE GOLD, SAPPHIRE AND DIAMOND-SET OVAL WRISTWATCH

REF. 2514, CASE NO. 120054AF

Movement: Manual

Dial: Sapphire-set

Case: 21 × 47 mm. (W x L)

With: 18k white gold Cartier deployant clasp

HK\$240,000-400,000

US\$32,000-52,000

卡地亞，迷人，18K白金鑲藍寶石及鑽石橢圓形女裝腕錶，型號2514，錶殼編號120054AF



Ψ2387

**CARTIER. AN 18K PINK GOLD AND DIAMOND-SET WRISTWATCH
BAIGNOIRE S MODEL, CASE NO. 23911PX,
CIRCA 2013**

Movement: Manual

Dial: Silvered

Case: 22 × 48 mm. (W x H)

With: 18k pink gold and diamond-set Cartier buckle, Cartier Certificate, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000

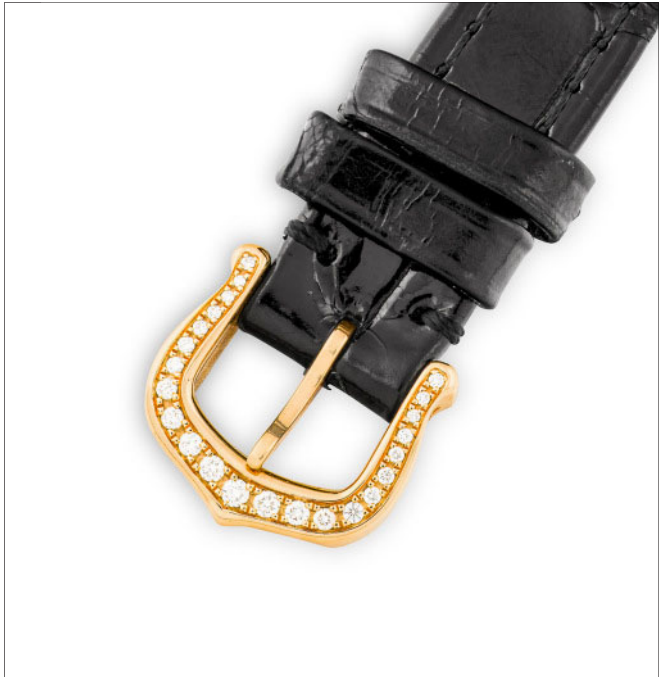
US\$21,000-41,000

卡地亞，18K紅金鑲鑽石腕錶，BAIGNOIRE S，錶殼編號23911PX，約2013年製，附原廠證書、盒子及外包裝



The Baignoire model was designed in 1912 and was later christened the name "Baignoire", inspired by the shape of a bathtub. Bearing the essence of the classic Cartier style, the present watch has stood the test of time and till today remains a chic and signature time piece.

源自1906年設計的錶款，隨後因其獨特的橢圓形錶殼而命名為 Baignoire 腕錶，其靈感來自浴缸的形狀。Baignoire 腕錶含蓄優雅，秉承卡地亞風格的精髓：至今仍是品牌標誌性的時計，永垂不朽。





Ψ2387A

CARTIER. A RARE 18K WHITE GOLD ASYMMETRICAL WRISTWATCH
CRASH MODEL, CASE NO. 119351AF

Movement: Manual

Dial: Silvered, signed “Made in France”

Case: 24 × 38 mm. (W x L)

With: 18k white gold Cartier deployant clasp

HK\$750,000-1,500,000

US\$97,000-190,000

卡地亞，罕有，18K白金不對稱腕錶，CRASH，錶殼編號119351AF

For such an extraordinary creation as Cartier’s Crash watch, it is quite surprising that the story of its origins were, until recently, shrouded in mystery. The absence of any official information led to some wonderfully romantic myths surrounding the source of Jean-Jacques Cartier’s inspiration for the Crash’s design. Some claimed the idea was ignited by Salvador Dali’s painting ‘La Persistance de la Mémoire de Dali’, others believed that its form came from a melted Cartier Maxi Baignoire Allongée. It was also rumoured that one of Cartier’s founders was in a car crash in the late 1960s and the resulting mis-shapen watch served as the influence for the watch. However, the true full story is now confirmed by Francesca Cartier Brickell, Jean-Jacques Cartier’s granddaughter, whose recent book ‘The Cartiers: The Untold Story of the Family Behind the Jewellery Empire’ was published in 2019.

1960s London was an exciting place to be and Jean-Jacques Cartier, who had instigated the making of Cartier watches in London, wanted to create a wristwatch that was truly a response to the spirit of the age. In fact, the Crash watch was the idea of Jean-Jacques Cartier and designer Rupert Emmerson, who together, after many attempts, eventually came up with a final design. The appearance of the resulting watch, named the ‘Crash’ was in complete contrast to the straight lines of the traditional Tank and oval.

Always hand-made, and produced in such small numbers, the Crash watch is almost impossible to obtain, its quasi-mythical status as an instantly recognizable yet highly exclusive design icon has assured its eternal appeal.

對於卡地亞 Crash 腕錶的創作起源，時至今日仍眾說紛紜，為這款非凡腕錶添上神秘面紗。由於沒有任何相關的官方資料，導致有關尚一雅克·卡地亞 (Jean-Jacques Cartier) 在設計 Crash 的靈感來源上衍生出一些浪漫而奇妙的傳聞。有指 Crash 的靈感來自薩爾瓦多·達利 (Salvador Dali) 的超現實主義繪畫《記憶的堅持》，亦有人認為它的形狀是來自一枚融化的卡地亞 Maxi Baignoire Allongée。甚至有傳言稱，一名卡地亞創始人在1960年代後期遭遇車禍，由此產生出設計扭曲形狀腕錶的想法。直至2019年，尚一雅克·卡地亞的孫女弗朗西斯卡·卡地亞·布里克爾 (Francesca Cartier Brickell) 終於在《卡地亞：珠寶帝國背後家族不為人知的故事》一書公開了當中的故事。

1960年代的倫敦是一個充滿魅力的城市。尚一雅克·卡地亞曾在當地推動卡地亞腕錶業務，並希望打造一款能真正反映時代精神和面貌的腕錶。事實上，Crash 是由尚一雅克·卡地亞和設計師魯珀特·埃默森 (Rupert Emmerson) 共同構思。他們經歷多番嘗試，才創造出與傳統 Tank 和橢圓形腕錶截然不同的最終作品——Crash。

Crash 腕錶一直以手工製作，產量極少，幾乎無法在市場中獲得。擁有近乎神話般的地位，同時作為一枚辨識度極高且設計獨特的腕錶，賦予 Crash 永恆不滅、跨越世代的魅力。





Ψ2388

CARTIER. A RARE 18K GOLD WRISTWATCH
BAIGNOIRE ALLONGÉE MODEL,
CASE NO. 188-91 AND A108184

Movement: Manual
Dial: Silvered, signed "Paris"
Case: 23.5 × 53 mm. (W × L)
With: 18k gold Cartier deployant clasp
Remark: From the original owner

HK\$200,000-400,000
US\$26,000-52,000

卡地亞，罕有，18K金腕錶，BAIGNOIRE ALLONGÉE，
錶殼編號188-91及A108184



Ψ2389

CARTIER. A RARE 18K GOLD LIMITED EDITION BELL-SHAPED WRISTWATCH
CLOCHE MODEL, REF. 2841, CASE NO. 81/100, CIRCA 2020

Movement: Manual
Dial: Silvered and guilloché
Case: 29 × 37 mm. (W × L)
With: 18k gold Cartier deployant clasp, Cartier Certificate, product literature, presentation box and outer packaging
Remark: Limited edition of 100 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

卡地亞，罕有，18K金鐘形鐘鈴形腕錶，限量生產100枚，CLOCHE，
型號2841，錶殼編號81/100，約2020年製，附原廠證書、盒子及外包裝





Ψ2390

CARTIER. A RARE 18K GOLD LIMITED EDITION WRISTWATCH
PRIVÉ CLOCHE DE CARTIER MODEL,
REF. WGCC0002, CASE NO. 086/100, CIRCA 2021

Movement: Manual
Dial: Golden
Case: 37 × 29 mm. (W x H)
With: 18k gold Cartier buckle, Cartier International Limited Warranty, product literature, presentation box and outer packaging
Remark: Limited edition of 100 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

卡地亞，罕有，18K金腕錶，PRIVÉ CLOCHE DE CARTIER，型號WGCC0002，錶殼編號086/100，約2021年製，限量生產100枚，附原廠證書，盒子及外包裝



2392

CARTIER. AN UNUSUAL 18K GOLD LIMITED EDITION WRISTWATCH
TANK ASYMÉTRIQUE MODEL,
CASE NO. 145/300 AND A113398, CIRCA 1996

Movement: Manual
Dial: Silvered, signed “Paris”
Case: 23 × 34 mm. (W x H)
With: 18k gold Cartier deployant clasp, Cartier Limited Edition Certificate, Cartier Certificat de Garantie Internationale, product literature, presentation box and outer packaging
Remark: Limited edition of 300 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$220,000-450,000
US\$29,000-58,000

卡地亞，獨特，18K金腕錶，TANK ASYMÉTRIQUE，錶殼編號145/300及A113281，約1996年製，限量生產300枚，附原廠證書，盒子及外包裝



Ψ2391

CARTIER. AN 18K GOLD RECTANGULAR WRISTWATCH
TANK NORMALE MODEL, CASE NO. 780'930'125,
CIRCA 1980

Movement: Manual
Dial: Silvered, signed 'Paris'
Case: 20 × 28 mm. (W x L)
With: 18k gold Cartier deployant clasp, les must de Cartier International Lifetime Warranty, Cartier service invoice from February 2012, and blank les must de Cartier leather certificate

HK\$60,000-120,000
US\$7,800-16,000

卡地亞，18K金長方形腕錶，TANK NORMALE，錶殼編號780'930'125，約1980年製，附原廠證書





Ψ2393

CARTIER. AN ATTRACTIVE AND VERY RARE 18K PINK GOLD LIMITED EDITION SKELETONISED ASYMMETRICAL WRISTWATCH
CRASH MODEL, REF. CRWHCH0006, CASE NO. 3852 AND 64/67, CIRCA 2017

Movement: Manual

Dial: Skeletonised

Case: 28 × 45 mm. (W × L)

With: 18k pink gold Cartier deployant clasp, Cartier Certificate of Origin, Cartier Certificate, magnifying glass, product literature, presentation box and outer packaging

Remark: Limited edition of 67 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

卡地亞，吸引及非常罕有，18K紅金鏤空不對稱腕錶，限量生產67枚，CRASH，型號CRWHCH0006，錶殼編號3852及64/67，約2017年製，附原廠證書、盒子及外包裝

The innovative design of the *Cartier Crash* was first introduced in late 1967, available only in yellow gold and sold exclusively at the *Cartier Boutique* London. Its curved case has become one of the brand's most memorable and iconic examples.

The present watch is a re-edition of the celebrated *Crash* model by *Cartier* in a highly attractive 18k pink gold case. The watch is elevated by an exquisite skeletonized dial showcasing the technical prowess of the *maison's* craftsmen.

This present watch is number 64 of a limited edition of 67 examples, a nod to its initial year of manufacture.

革命性的卡地亞 *Crash* 腕錶於1967年末問世，初期僅推出黃金版本並於倫敦專賣店獨家發售。其獨特的扭曲錶殼造型已成為品牌最具標誌性的設計典範。

本拍品為卡地亞經典 *Crash* 錶款的重新演繹，採用極具魅力的18K紅金錶殼，透過精妙的鏤空錶盤設計，彰顯卡地亞工坊的卓越技術實力。

本錶為限量67枚中的第64號，此限量數字正是向其誕生年份（1967年）致敬。





Ψ2394

CARTIER. A STAINLESS STEEL SKELETONISED AUTOMATIC WRISTWATCH WITH MICRO-ROTOR
SANTOS DUMONT MODEL, REF. WHSA0032, CASE NO. 4466 AND 183047DY, CIRCA 2023

Movement: Automatic
Dial: Skeletonised
Case: 31 × 43.5 mm. (W × L)
With: Stainless steel Cartier buckle, Cartier International Limited Warranty, blank Cartier Certificate, original invoice, additional dark blue Cartier CROCODILE strap, product literature, loupe, leather holder, travel pouch, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

卡地亞，不銹鋼鏤空自動上弦腕錶，配小型自動陀，SANTOS DUMONT，型號WHSA0032，錶殼編號4466及183047DY，約2023年製，附原廠證書、盒子及外包裝



Ψ2395

CARTIER. A RARE AND CHARMING 18K WHITE GOLD SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DAY AND LEAP YEAR INDICATION
TORTUE XL MODEL, REF. W1580004, CASE NO. 71, CIRCA 2010

Movement: Automatic
Dial: Skeletonised
Case: 41 × 52 mm. (W × L)
With: 18k white gold Cartier deployant clasp, Cartier Certificate, Cartier Certificate of Origin, blank Kubik International Guarantee, additional grey unsigned CROCODILE strap, loupe, product literature, Cartier CD, leather holder, travel pouch, winding presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

卡地亞，罕有及迷人，18K白金自動上弦萬年曆腕錶，配逆返星期及閏年顯示，TORTUE XL，型號W1580004，錶殼編號71，約2010年，附原廠證書、盒子及外包裝



SERIAL / 獨立編號	4466183047DY
REFERENCE / 作品型號	WHSA0032
COLLECTION / 作品系列	SANTOS DUMONT STEEL
DATE / 日期	2023-08-21

Scan the QR code to receive up to 8 years of International Limited Warranty or go to Cartier.com/cartiercare
扫描二维码以获取最长8年的国际保证，或者登陆 Cartier.com/cartiercare
Please refer to [cartier.com](https://Cartier.com) for its terms and conditions
请浏览 [cartier.com](https://Cartier.com) 查阅条款和条件
Made with 94% rPETG - 含有94%的再生PETG材料



Mouvement mécanique Manufacture à remontage automatique, calibre 9422 MC, quantième perpétuel ;
Diamètre d'encadrement 11 lignes ½ soit 25,6 mm, épaisseur 5,88 mm, 33 rubis, Balancier 28'800 alternances par heure.

Mouvement développé et assemblé par la Manufacture Cartier.

Le numéro du mouvement est gravé sur la masse oscillante.

Workshop-crafted mechanical movement with automatic winding, calibre 9422 MC, perpetual calendar ;
11 lines ½ casing diameter i.e. 25.6 mm, 5.88 mm thickness, 33 jewels, 28,800 vibrations per hour.

Movement developed and assembled by the Cartier Manufacture.

The movement number is engraved on the oscillating weight.

N° individuel / individual : 4466 N°71
N° mouvement / movement :

Ces informations ne concernent que cette montre telle que sortie de nos ateliers et offerte à la vente par Cartier. Toute modification ultérieure de cette montre rendrait ces informations caduques.
This information only concerns this watch such as crafted in our workshops and sold by Cartier. Any subsequent modification to this watch will render this information null and void.



2396
CARTIER. A CHARMING 18K WHITE GOLD AND DIAMOND-SET TONNEAU SHAPED LIMITED EDITION WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A CRANE
TORTUE MODEL, REF. 2497, CASE NO. 20/20
Movement: Manual
Dial: Cloisonné enamel dial depicting a crane
Case: 34 × 43 mm. (W x L)
With: 18k white gold Cartier deployant clasp and blank Cartier certificate
Remark: Limited to 20 pieces
HK\$200,000-400,000
US\$26,000-52,000

卡地亞，迷人，18K白金鑲鑽石腕錶，配拍絲琺琅錶盤描繪鶴鳥，限量生產20枚，TORTUE，型號2497，錶殼編號20/20，配空白原廠證書



2397
CARTIER. AN ELEGANT AND RARE 18K GOLD TONNEAU SHAPED LIMITED EDITION WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A PHOENIX
TORTUE MODEL, REF. 2496, CASE NO. 19/20
Movement: Manual
Dial: Cloisonné enamel dial depicting a phoenix
Case: 34 × 43 mm. (W x L)
With: 18k gold Cartier deployant clasp, presentation box and outer packaging
Remark: Limited to 20 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$160,000-320,000
US\$21,000-41,000

卡地亞，典雅及罕有，18K金酒桶形腕錶，配拍絲琺琅錶盤描繪鳳凰，限量生產20枚，TORTUE，型號2496，錶殼編號19/20，配盒子及外包裝



Y2398
CARTIER. AN ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
PASHA DE CARTIER MODEL, CASE NO. MG258983
Movement: Automatic
Dial: Silvered
Case: 38 mm.
With: 18k white gold Cartier deployant clasp and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$100,000-200,000
US\$13,000-26,000

卡地亞，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，PASHA DE CARTIER，錶殼編號 MG258983，附盒子





⊕2399

CARTIER. A LADY'S ATTRACTIVE 18K GOLD AND DIAMOND-SET LIMITED EDITION WRISTWATCH WITH PANTHER MOTIF
PASHA DE CARTIER MODEL, REF. 2811, CASE NO. 09/20

Movement: Quartz
Dial: Golden and diamond-set, depicting panther motif
Case: 32 mm.
With: 18k gold Cartier deployant clasp
Remark: Limited to 20 pieces

HK\$100,000-200,000
US\$13,000-26,000

卡地亞，吸引，18K金鑲鑽石女裝腕錶，配豹圖案，限量生產20枚，PASHA DE CARTIER，型號2811，錶殼編號09/20



2401

CARTIER. A MARVELOUS 18K GOLD LIMITED EDITION AUTOMATIC WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A CHIMERA MOTIF
PASHA DE CARTIER MODEL, REF. 2535, CASE NO. 04/10

Movement: Automatic
Dial: Cloisonné enamel dial depicting a chimera motif
Case: 35 mm., with cloisonné enameling pattern to the bezel
With: 18k gold Cartier deployant clasp, undated Cartier certificate, presentation box and outer packaging
Remark: Limited to 10 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

卡地亞，非凡，18K金自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤描繪奇美拉意象，限量生產10枚，PASHA DE CARTIER，型號2535，錶殼編號04/10，配無標明日期原廠證書、盒子及外包裝



2400

CARTIER. AN ENCHANTING 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND CLOISONNÉ ENAMEL DIAL DEPICTING A DRAGON
PASHA DE CARTIER MODEL, REF. 2704, CASE NO. 04/10

Movement: Automatic
Dial: Cloisonné enamel dial depicting a dragon
Case: 38 mm., with engravings
With: 18k white gold Cartier deployant clasp, blank Cartier certificate, presentation box and outer packaging
Remark: Limited to 10 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

卡地亞，動人，18K白金鑲鑽石自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤描繪一條龍，限量生產10枚，PASHA DE CARTIER，型號2704，錶殼編號04/10，附空白原廠證書、盒子及外包裝



⊕2402

CARTIER. A STUNNING 18K WHITE GOLD LIMITED EDITION WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A DRAGON
TANK DIVAN MODEL, REF. 2614, CASE NO. 14/20

Movement: Quartz
Dial: Cloisonné enamel dial depicting a dragon
Case: 38 × 30 mm. (W x L)
With: 18k white gold Cartier buckle, Cartier certificate, presentation box and outer packaging
Remark: Limited to 20 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-220,000
US\$16,000-28,000

卡地亞，令人驚嘆，18K白金腕錶，配掐絲琺瑯錶盤描繪龍，限量生產20枚，TANK DIVAN，型號2614，錶殼編號14/20，配空白原廠證書、盒子及外包裝





2403

**CARTIER. A RARE 18K WHITE GOLD AND DIAMOND-SET
ASYMMETRICAL WRISTWATCH**
CRASH MODEL, CASE NO. 100133NX, CIRCA 2009

Movement: Manual

Dial: Silvered

Case: 24 × 38 mm. (W x L)

With: 18k white gold Cartier buckle, Cartier Certificate, blank Cartier Certificate of Origin, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,200,000

US\$110,000-160,000

卡地亞，罕有，18K白金鑲鑽石不對稱腕錶，CRASH，錶殼編號100133NX，約2009年製，附原廠證書、盒子及外包裝

For such an extraordinary creation as Cartier’s Crash watch, it is quite surprising that the story of its origins were, until recently, shrouded in mystery. The absence of any official information led to some wonderfully romantic myths surrounding the source of Jean-Jacques Cartier’s inspiration for the Crash’s design. Some claimed the idea was ignited by Salvador Dali’s painting ‘La Persistance de la Mémoire de Dali’, others believed that its form came from a melted Cartier Maxi Baignoire Allongée. It was also rumoured that one of Cartier’s founders was in a car crash in the late 1960s and the resulting mis-shapen watch served as the influence for the watch. However, the true full story is now confirmed by Francesca Cartier Brickell, Jean-Jacques Cartier’s granddaughter, whose recent book ‘The Cartiers: The Untold Story of the Family Behind the Jewellery Empire’ was published in 2019.

1960s London was an exciting place to be and Jean-Jacques Cartier, who had instigated the making of Cartier watches in London, wanted to create a wristwatch that was truly a response to the spirit of the age. In fact, the Crash watch was the idea of Jean-Jacques Cartier and designer Rupert Emmerson, who together, after many attempts, eventually came up with a final design. The appearance of the resulting watch, named the ‘Crash’ was in complete contrast to the straight lines of the traditional Tank and oval.

Always hand-made, and produced in such small numbers, the Crash watch is almost impossible to obtain, its quasi-mythical status as an instantly recognizable yet highly exclusive design icon has assured its eternal appeal.

對於卡地亞 Crash 腕錶的創作起源，時至今天仍眾說紛紜，為這款非凡腕錶添上神秘面紗。由於沒有任何相關的官方資料，導致有關尚一雅克·卡地亞（Jean-Jacques Cartier）在設計 Crash 的靈感來源上行生出一一些浪漫而奇妙的傳聞。有指 Crash 的靈感來自薩爾瓦多·達利（Salvador Dali）的超現實主義繪畫《記憶的堅持》，亦有人認為它的形狀是來自於一枚融化的卡地亞 Maxi Baignoire Allongée。甚至有傳言稱，一名卡地亞創始人在1960年代後期遭遇車禍，由此產生出設計扭曲形狀腕錶的想法。直至2019年，尚一雅克·卡地亞的孫女弗朗西斯卡·卡地亞·布里克爾（Francesca Cartier Brickell）終於在《卡地亞：珠寶帝國背後家族不為人知的故事》一書公開了當中的故事。

1960年代的倫敦是一個充滿魅力的城市。尚一雅克·卡地亞曾在當地推動卡地亞腕錶業務，並希望打造一款能真正反映時代精神和面貌的腕錶。事實上，Crash 是由尚一雅克·卡地亞和設計師魯珀特·埃默森（Rupert Emmerson）共同構思。他們經歷多番嘗試，才創造出與傳統 Tank 和橢圓形腕錶截然不同的最終作品——Crash。

Crash 腕錶一直以手工製作，產量極少，幾乎無法在市場中獲得。擁有近乎神話般的地位，同時作為一枚辨識度極高且設計獨特的腕錶，賦予 Crash 永恒不滅、跨越世代的魅力。





Ψ2404

CARTIER. A RARE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH ENAMEL DIAL DEPICTING PHOENIX
PASHA DE CARTIER MODEL, REF. 2528, CASE NO. 11/20

Movement: Automatic
Dial: Enamel depicting phoenix
Case: 32 mm.
With: 18k white gold Cartier deployant clasp
Remark: Limited edition of 20 pieces

HK\$100,000-200,000
US\$13,000-26,000

卡地亞，罕有及吸引，18K白金鑲鑽石自動上弦腕錶，配琺瑯錶盤描繪鳳凰，限量生產20枚，PASHA DE CARTIER，型號2528，錶殼編號11/20



2406

CARTIER. A BREATHTAKING 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH CHAMPLEVÉ ENAMEL TIGER STRIPE DIAL
PASHA DE CARTIER MODEL, REF. 2536, CASE NO. 20/20

Movement: Automatic
Dial: Champlevé enamel tiger stripe dial
Case: 35 mm.
With: 18k white gold Cartier deployant clasp, blank Cartier certificate, presentation box and outer packaging
Remark: Limited to 20 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

卡地亞，具魅力，18K白金鑲鑽石自動上弦腕錶，配中心秒針及鑿胎琺瑯錶盤描繪老虎紋，限量生產20枚，PASHA DE CARTIER，型號2536，錶殼編號20/20，配空白原廠證書、盒子及外包裝



2405

CARTIER. AN ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A PHOENIX
PASHA DE CARTIER MODEL, REF. 2495, CASE NO. 09/20

Movement: Automatic
Dial: Cloisonné enamel dial depicting a phoenix
Case: 38 mm.
With: 18k white gold Cartier deployant clasp and travel box
Remark: Limited to 20 pieces

HK\$160,000-320,000
US\$21,000-41,000

卡地亞，吸引，18K白金鑲鑽石自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤描繪一隻鳳，限量生產20枚，PASHA DE CARTIER，型號2495，錶殼編號09/20



2407

CARTIER. A CAPTIVATING 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A PHOENIX
PASHA DE CARTIER MODEL, REF. 2536, CASE NO. 02/20

Movement: Automatic
Dial: Cloisonné enamel depicting a phoenix
Case: 35 mm.
With: 18k white gold Cartier deployant clasp, blank Cartier certificate, presentation box and outer packaging
Remark: Limited to 20 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000

卡地亞，迷人，18K白金鑲鑽石自動上弦腕錶，配中心秒針及掐絲琺瑯錶盤描繪一隻鳳，限量生產20枚，PASHA DE CARTIER，型號2536，錶殼編號02/20，配空白原廠證書、盒子及外包裝





⊕2408

CARTIER. AN ATTRACTIVE 18K GOLD, BLACK LACQUER, DIAMOND AND BLACK SPINEL-SET WRISTWATCH WITH ONYX DIAL

PANTHÈRE JEWELLERY WATCH MODEL, PEBBLE COLLECTION, REF. HPI01789, CASE NO. 543874DY AND 4615, CIRCA 2025

Movement: Quartz
Dial: Onyx
Case: 36 mm.
With: 18k gold and diamond-set Cartier buckle, Cartier International Limited Warranty, additional black Cartier CROCODILE strap, instruction manual, presentation box and outer packaging
Remark: Watch is set with 440 diamonds, totaling approximately 1.46 carats and 44 black spinels; buckle is set with 21 diamonds, totaling approximately 0.2 carats
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch

HK\$300,000-600,000
US\$39,000-78,000

卡地亞，吸引，18K金、黑漆、鑲鑽石及黑尖晶石腕錶，PANTHÈRE JEWELLERY WATCH，PEBBLE，型號HPI01789，錶殼編號543874DY及4615，約2025年，附原廠證書、盒子及外包裝



¥2409

CARTIER. A RARE AND DAZZLING 18K WHITE GOLD, DIAMOND AND PINK GEMSTONE-SET AUTOMATIC WRISTWATCH

BALLON BLEU DE CARTIER "HELLO KITTY 50TH ANNIVERSARY" MODEL, REF. HPI01682, CASE NO. 4643 356544EY, CIRCA 2024

Movement: Automatic
Dial: Diamond and pink gemstone-set
Case: 36 mm., case back engraved with Hello Kitty 50th Anniversary logo
With: 18k white gold and diamond-set Cartier buckle, Cartier International Limited Warranty, Cartier Certificate of Origin, loupe, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$280,000-550,000
US\$37,000-71,000

卡地亞，罕有及耀眼，18K白金鑲鑽石及粉紅色寶石自動上弦腕錶，BALLON BLEU DE CARTIER "HELLO KITTY 50週年"，型號HPI01682，錶殼編號4643 356544EY，約2024年製，附原廠證書、盒子及外包裝





Ψ2410

**CARTIER. A VERY RARE AND ATTRACTIVE 18K GOLD ASYMMETRICAL
WRISTWATCH WITH BURGUNDY ROMAN NUMERALS
CRASH MODEL, REF. WGCH0014, CASE NO. 157498AX AND 4127**

Movement: Manual

Dial: Silvered, with burgundy Roman numerals

Case: 25 × 42 mm. (W × L)

With: 18k gold Cartier deployant clasp, undated Cartier International Limited Warranty,
blank Cartier International Limited Warranty, blank Cartier Certificate of Origin,
presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”.
Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,400,000-2,800,000

US\$190,000-360,000

卡地亞，非常罕有及吸引，18K金不對稱腕錶，配酒紅色羅馬數字，CRASH，型號WGCH0014，
錶殼編號157498AX及4127，附無標明日期原廠證書、盒子及外包裝

For such an extraordinary creation as Cartier's Crash watch, it is quite surprising that the story of its origins were, until recently, shrouded in mystery. The absence of any official information led to some wonderfully romantic myths surrounding the source of Jean-Jacques Cartier's inspiration for the Crash's design. Some claimed the idea was ignited by Salvador Dali's painting 'La Persistance de la Mémoire de Dali'; others believed that its form came from a melted Cartier Maxi Baignoire Allongée. It was also rumoured that one of Cartier's founders was in a car crash in the late 1960s and the resulting mis-shapen watch served as the influence for the watch. However, the true full story is now confirmed by Francesca Cartier Brickell, Jean-Jacques Cartier's granddaughter, whose recent book 'The Cartiers: The Untold Story of the Family Behind the Jewellery Empire' was published in 2019.

1960s London was an exciting place to be and Jean-Jacques Cartier, who had instigated the making of Cartier watches in London, wanted to create a wristwatch that was truly a response to the spirit of the age. In fact, the Crash watch was the idea of Jean-Jacques Cartier and designer Rupert Emmerson, who together, after many attempts, eventually came up with a final design. The appearance of the resulting watch, named the 'Crash' was in complete contrast to the straight lines of the traditional Tank and oval.

Always hand-made, and produced in such small numbers, the Crash watch is almost impossible to obtain, its quasi-mythical status as an instantly recognizable yet highly exclusive design icon has assured its eternal appeal.

對於卡地亞 Crash 腕錶的創作起源，時至今天仍眾說紛紛，為這款非凡腕錶添上神秘面紗。由於沒有任何相關的官方資料，導致有關尚一雅克·卡地亞 (Jean-Jacques Cartier) 在設計 Crash 的靈感來源上衍生出一些浪漫而奇妙的傳聞。有指Crash的靈感來自薩爾瓦多·達利 (Salvador Dali) 的超現實主義繪畫《記憶的堅持》，亦有人認為它的形狀是來自於一枚融化的卡地亞 Maxi Baignoire Allongée。甚至有傳言稱，一名卡地亞創始人在1960年代後期遭遇車禍，由此產生出設計扭曲形狀腕錶的想法。直至2019年，尚一雅克·卡地亞的孫女弗朗西斯卡·卡地亞·布里克爾 (Francesca Cartier Brickell) 終於在《卡地亞：珠寶帝國背後家族不為人知的故事》一書公開了當中的故事。

1960年代的倫敦是一個充滿魅力的城市。尚一雅克·卡地亞曾在當地推動卡地亞腕錶業務，並希望打造一款能真正反映時代精神和面貌的腕錶。事實上，Crash 是由尚一雅克·卡地亞和設計師魯珀特·埃默森 (Rupert Emmerson) 共同構思。他們經歷多番嘗試，才創造出與傳統 Tank 和橢圓形腕錶截然不同的最終作品——Crash。

Crash 腕錶一直以手工製作，產量極少，幾乎無法在市場中獲得。擁有近乎神話般的地位，同時作為一枚辨識度極高且設計獨特的腕錶，賦予 Crash 永恆不滅、跨越世代的魅力。





2411

ROLEX. A LADY'S 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

LADY DATEJUST MODEL, REF. 6917, CASE NO. 5'424'809

Movement: Automatic

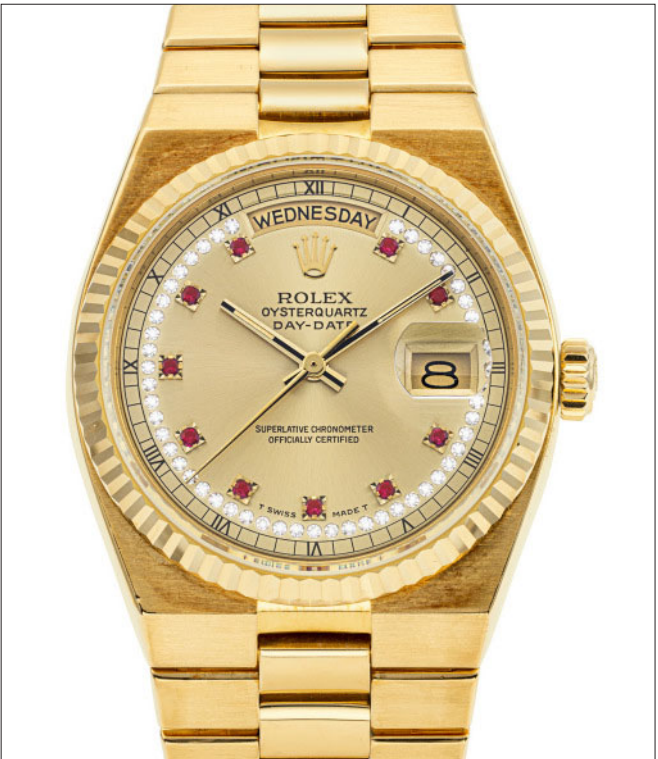
Dial: Gradient brown and diamond-set

Case: 26 mm.

With: 18k gold Rolex President bracelet, approximate wrist size 135 mm.

HK\$40,000-80,000
US\$5,200-10,000

勞力士，罕有，18K金鑲鑽石自動上弦女裝鏈帶腕錶，配中心秒針及日曆顯示，LADY DATEJUST，型號6917，錶殼編號5'424'809



2413

ROLEX. AN ATTRACTIVE 18K GOLD, DIAMOND AND RUBY-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET

OYSTERQUARTZ DAY-DATE MODEL, REF. 19018, CASE NO. 7'479'140

Movement: Quartz

Dial: Golden, diamond and ruby-set "string dial"

Case: 36 mm.

With: 18k gold Rolex President bracelet, approximate wrist size 165 mm.

HK\$100,000-200,000
US\$13,000-26,000

勞力士，吸引，18K金鑲鑽石及紅寶石鏈帶腕錶，配中心秒針、星期及日曆顯示，型號19018，錶殼編號7'479'140



2412

ROLEX. AN 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, GRADIENT BLUE AND DIAMOND-SET DIAL

DAY-DATE MODEL, REF. 16018, CASE NO. R525930, CIRCA 1988

Movement: Automatic

Dial: Gradient blue and diamond-set

Case: 36 mm.

With: 18k gold Rolex Jubilee bracelet, approximate wrist size 170 mm., Rolex Garantie and Rolex service invoice from August 2023

HK\$100,000-200,000
US\$13,000-26,000

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針、日曆顯示及漸變藍色鑲鑽石錶盤，DATEJUST，型號16018，錶殼編號R525930，約1988年製，附原廠證書



2414

ROLEX. AN 18K GOLD AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, GRADIENT BROWN AND DIAMOND-SET DIAL

DAY-DATE MODEL, REF. 18038, CASE NO. 8'507'025

Movement: Automatic

Dial: Gradient brown and diamond-set

Case: 36 mm.

With: 18k gold Rolex President bracelet, approximate wrist size 170 mm., product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針、日期、日曆顯示及漸變棕色鑲鑽石錶盤，DAY-DATE，型號18038，錶殼編號8'507'025，附盒子及外包裝





2415

ROLEX. AN 18K PINK GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, BRACELET AND FERRITE DIAL
DAY-DATE MODEL, REF. 118235F, CASE NO. M887913, CIRCA 2013

Movement: Automatic
Dial: Ferrite and diamond-set
Case: 36 mm.
With: 18k pink gold Rolex President bracelet, approximate wrist size 160 mm., Rolex Garantie Internationale, product literature, leather holder and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$200,000-400,000
US\$26,000-52,000

勞力士，18K紅金鑽石自動上弦鏈帶腕錶，配中心秒針，星期、日曆顯示及鐵氧體錶盤，DAY-DATE，型號118235F，錶殼編號M887913，約2013年製，附原廠證書、盒子及外包裝

2417

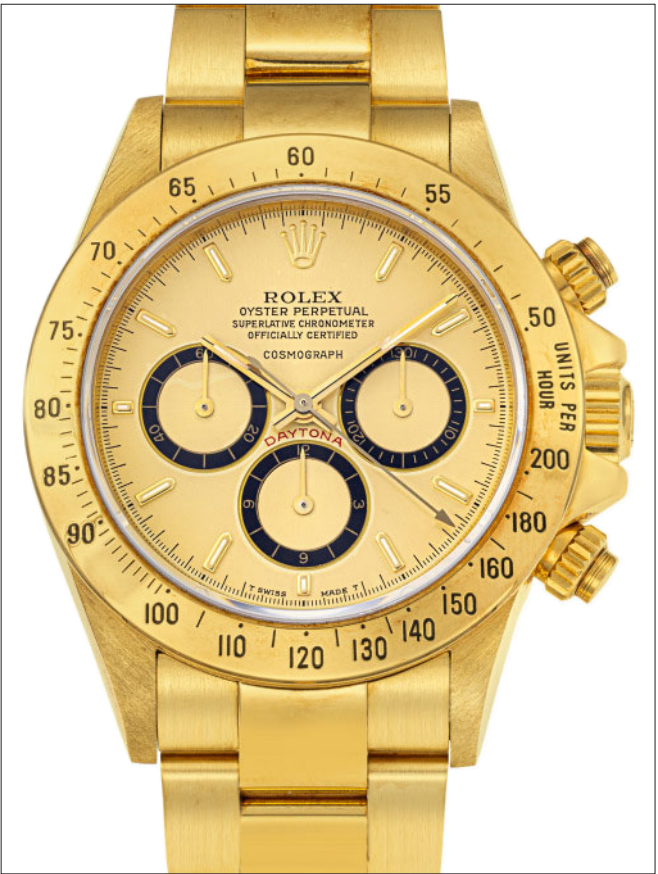
ROLEX. A RARE 18K GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND "FLOATING DIAL"
DAYTONA MODEL, REF. 16528, CASE NO. R985688

Movement: Automatic
Dial: Golden “floating” “Cosmograph”
Case: 40 mm.
With: 18k gold Rolex Oyster bracelet, approximate wrist size 170 mm.

HK\$240,000-480,000
US\$32,000-62,000



勞力士，罕有，18K金自動上弦計時鏈帶腕錶，配跌字錶盤，DAYTONA，型號16528，錶殼編號 R985688



2416

ROLEX. AN EXTREMELY RARE 18K GOLD AND MULTI-COLOURED GEM-SET WRISTWATCH WITH BRACELET
CELLINI MODEL, REF. 4954/8, CASE NO. 6'936'194

Movement: Manual
Dial: Golden
Case: 27 × 36 mm. (W x L)
With: 18k gold Rolex Integrated bracelet, approximate wrist size 160 mm., Rolex Service Card (under guarantee until July 2027) and travel pouch
Remark: First example at auction

HK\$240,000-400,000
US\$32,000-52,000

勞力士，極罕有，18K金鑲彩色寶石鏈帶腕錶，CELLINI，型號4954/8，錶殼編號6'936'194



This remarkable timepiece is an example of the early production of automatic Daytonas. These rare pieces can arguably be considered as game-changers in the market of the sports watch. The present watch is adorned by the attractive dial, with the “floating” Cosmograph designation: that is, the gap between the fourth and fifth line is wider than the gaps between the other lines, as if the word Cosmograph was floating away from the rest. In later dial versions the designation Cosmograph is found immediately below the other descriptive lines. In conjunction with its floating dial, this early version reference 16528 boasts the correct version of the tachymetre scale calibrated to 200 units and not the 400 units found in subsequent versions. This exceptional watch represents the rare opportunity for collectors to acquire one of the exceedingly rare examples of the legendary reference 16528 from the R-series.

這款卓越時計是早期自動上弦迪通拿腕錶的典範之作。此稀有款式可謂運動腕錶市場的革新里程碑。本錶錶盤上的「Cosmograph」字樣採用「懸浮式」設計：第四、五行間的間距明顯大於其他行距，彷彿「Cosmograph」字樣懸浮於錶盤之上。在後期版本的錶盤中，「Cosmograph」字樣則位於其他文字的正下方。除此之外，這款早期版本（型號16528）還配備了正確的測速計刻度（至200單位），而非後續版本中的400單位。這枚卓越時計為藏家提供珍稀契機，以購入傳奇型號16528 R-series的極罕見代表作。





Ψ2418

ROLEX. A RARE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH MOTHER-OF-PEARL DIAL

DAYTONA MODEL, REF. 116589BR, CASE NO. Z672039

Movement: Automatic

Dial: Mother-of-pearl and diamond-set

Case: 40 mm.

With: 18k white gold Rolex deployant clasp, copy of Rolex Service Centre invoice from 2022 for movement overhaul, copy of Rolex Service Centre invoice from 2025 for springbar replacement and strap purchase, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000

勞力士，罕有，18K白金鑲鑽石自動上弦計時腕錶，配貝母錶盤，DAYTONA，型號116589BR，錶殼編號Z672039，附盒子及外包裝



2419

ROLEX. AN 18K GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

DAYTONA MODEL, REF. 116508, CASE NO. 1317L6P1, CIRCA 2023

Movement: Automatic

Dial: Green

Case: 40 mm.

With: 18k gold Rolex Oyster bracelet, overall length approximately 190 mm., Rolex International Guarantee, leather holder, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

勞力士，18K金自動上弦計時鏈帶腕錶，DAYTONA，型號116508，錶殼編號1317L6P1，約2023年製，附原廠證書、盒子及外包裝



Cosmograph Daytonas set with precious stones are amongst the rarest and most desirable watches crafted by Rolex. Launched in the early 2000s, the automatic reference 116589 is one of these exceptional gem-set Daytona models, the epitome of the high-luxury sports watch.

Unexpectedly glamorous for a practical tool watch, the 116589 is just as rugged as it is beautiful. Fitted with the self-winding automatic Caliber 4130 movement, it has a 72-hour power reserve and features the anti-magnetic blue Parachrom hairspring that provides as much as ten times more accuracy and resistance to shocks and extreme temperatures. Naturally, it is waterproof to a maximum depth of 100 meters or 330 feet.

The first Rolex chronographs featuring stone-set cases were launched in the 1980s. These well-known designs set with jewels served an elite clientele and aimed to offer them designs which were classic yet elegant. As much as they may appear as anachronisms, these masterpieces must be regarded as a superb symbiosis of two worlds, sport and elegance. The present watch is a striking asset to any collection and represents a high-point of the Swiss manufacturers' craftsmanship.

鑲寶石 Cosmograph 迪通拿是所有勞力士腕錶中最稀有和最受歡迎的一種。於2000年代初推出的自動上弦116589，便屬於這些卓越的錶款之一，同時被視為奢華運動腕錶的代表作。

作為一款實用的工具錶，116589實在是過份的華麗和耀眼。搭載自動上弦4130機芯，此錶具有72小時動力儲存，並配備防磁的 Parachrom 藍游絲，可將走時精度以及抵抗衝擊和極端溫度的能力提高十倍。其最高防水深度為100米（即330英尺）。

首款配有鑲寶石錶殼的勞力士計時腕錶於1980年代推出。這些著名的鑲寶石時計以精英一族為目標客戶，旨在為他們打造經典而優雅的款式。儘管看起來十分矛盾，但這些時計成功作為「運動」和「優雅」的完美化身。本錶由瑞士製造商以頂尖工藝打造，絕對適合作為任何一個腕錶收藏的新成員。





Ref. 116506 is the first platinum Daytona Chronograph ever made by Rolex and was introduced at the 2013 Baselworld for the 50th anniversary of the model. Its most obvious innovation is the material of the case and bracelet, now produced in the most noble of all metals, the bezel and dial have also undergone important changes.

The chestnut-brown bezel is made of solid Cerachrom ceramic, with numerals and graduation drawn via PVD (Physical Vapour Deposition) of an ultra-thin platinum layer. The resulting effect is perfect legibility and aesthetic beauty.

The dial is a five-liner, in perfect Cosmograph tradition, with the Rolex, Oyster Perpetual, Superlative Chronometer, Officially Certified, Cosmograph at 12 o' clock below the Rolex crown, the red Daytona designation above the central subsidiary dials. The chapter rings of the subdials are lacquered in the same tone as the Cerachrom bezel. The breathtaking and revolutionary ice-blue colour of the dial is repeated to the sinde of the subdials, perfectly complementing the cool beauty of the platinum case.



2420
ROLEX. A RARE PLATINUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND EASTERN ARABIC NUMERALS
DAYTONA MODEL, REF. 116506, CASE NO. 1NW76927, CIRCA 2023



Movement: Automatic
Dial: Ice blue with Eastern Arabic numerals
Case: 40 mm.
With: Platinum Rolex Oyster bracelet, approximate wrist size 175 mm., Rolex International Guarantee, sales tags, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

勞力士，罕有，鉑金自動上弦計時鏈帶腕錶，配東阿拉伯數字，DAYTONA，型號116506，錶殼編號1NW76927，約2023年製，附原廠證書、盒子及外包裝

為慶祝迪通拿面世50週年，勞力士在2013年巴塞爾鐘錶展推出品牌史上首枚鉑金迪通拿型號116506計時腕錶。此腕錶最獨特和創新之處，在於其錶殼和鏈帶均以最貴重的金屬所製成，其錶圈及錶盤設計亦有重大變革。

栗啡色錶圈由固態 Cerachrom 陶瓷製成，以 PVD（Physical Vapour Deposition，物理氣相沉積法）鍍膜技術於數字與刻度鍍上一層鉑金薄膜，在清晰度與美學方面均達致完美的效果。

具備迪通拿的完美傳統，錶盤上有五行字，在12點位置的勞力士皇冠標誌下方印上「Rolex」、「Oyster Perpetual」、「Superlative Chronometer」、「Officially Certified」及「Cosmograph」字樣；紅字「Daytona」則在中央輔助錶盤上方。錶盤上令人嘆為觀止的革命性冰藍色調完美融入輔助錶盤，充分彰顯鉑金錶殼的酷炫美感。



¥2421
ROLEX. AN ATTRACTIVE 18K WHITE GOLD BAGUETTE-CUT SAPPHIRE AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH SODALITE DIAL
DAYTONA MODEL, REF. 116589, CASE NO. K590856



Movement: Automatic
Dial: Sodalite dial with diamond-set hour indexes
Case: 40 mm.
With: Presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

勞力士，吸引，18K白金鑲長方形藍寶石及鑽石自動上弦計時腕錶，配方鈉石錶盤，DAYTONA，型號116589，錶殼編號K590856，配盒子及外包裝



The present ref. 116589 is an extremely well-preserved example of a Rolex Sapphire Daytona, the overall appeal enhanced by the rare diamond-set sodalite dial. As all natural stone dials vary in colour and shade, none is similar in appearance, rendering them unique.

The classic combination of the white gold case and blue sodalite dial enhanced by diamond-set numerals is one of the most beautiful variants ever created for the Daytona line.

The present example pushes the boundaries of both rarity and attractiveness even further with the addition of the baguette-cut sapphire-set bezel.

Only a handful of this highly appealing Daytona model are thought to have been made and very few have appeared in public, rendering the present example a trophy for the aficionado of rare timepieces.

Sodalite
The name sodalite is a compound word from Latin sodium and Greek lithos for stone and refers to its high sodium content. Sodalite was first found in the Ilímaussaq massif in the province of Kitaa (West Greenland) and described in 1812 by Thomas Thomson.

這枚型號116589勞力士藍寶石迪通拿腕錶狀態極佳，其罕見的鑲鑽方鈉石錶盤更添魅力。由於天然石材錶盤的顏色和色調各不相同，因此每枚均為獨一無二的作品。白金錶殼搭配藍色方鈉石錶盤，綴以鑲鑽數字時標，堪稱迪通拿系列中最精美的款式之一。

搭配華麗的鑲長方形切割藍寶石錶圈，進一步將本錶的稀有性和吸引力提升至另一層次。

據信，這款極具吸引力的迪通拿腕錶產量極少，為公眾所知的更是鳳毛麟角。因此，本拍品堪稱稀世珍品，是一眾稀有腕錶愛好者夢寐以求之作。

方鈉石 (Sodalite)
方鈉石一詞源自於拉丁語「snadium」（鈉）和希臘語「lithos」（石頭），指的是其高鈉含量。方鈉石最早發現於基塔省（西格陵蘭島）的伊利馬烏薩克地塊，並於1812年由托馬斯·湯姆遜進行科學描述。





2422

**ROLEX. A RARE AND IMPRESSIVE 18K WHITE GOLD, DIAMOND
AND MULTI-COLOURED GEM-SET AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH BRACELET**

DAYTONA “RAINBOW” MODEL, REF. 116599RBOW,
CASE NO. 864563R7, CIRCA 2013

Movement: Automatic

Dial: Black and diamond-set

Case: 40 mm.

With: 18k white gold Rolex Oyster bracelet, approximate wrist size 185 mm., Rolex Garantie Internationale, product literature, small leather holder and presentation box

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,200,000-4,000,000

US\$290,000-520,000

勞力士，罕有及矚目，18K白金鑲鑽石及彩色寶石錶圈自動上弦計時鏈帶腕錶，DAYTONA “彩虹”，型號116599RBOW，錶殼編號864563R7，約2013年製，附原廠證書及盒子

The Rolex Daytona Rainbow is a modern icon, instantly recognizable the world over and by far the most sought after of all modern Daytonas. Due to Rolex’s painstaking standards of stone matching and finishing, only a handful are made each year and demand vastly exceeds supply, consequently the ‘Rainbow Daytona’ is virtually impossible to obtain.

First introduced in 2012, the Daytona Rainbow is the most impressive and appealing of Rolex’s gem-set creations. The model was launched to widespread acclaim and is highly appreciated by collectors for its complete shake up of tradition and the superb quality of the gem-set bezel with its painstakingly selected colour-matched stones.

The uniformity of the gems in respect to their colour and shape is quite exceptional. In fact, Rolex takes extreme care in ensuring that all the stones on each individual watch are of the same shade. This sorting process is carried out by hand and by machines that are usually only found in gemological laboratories. The result is quite remarkable and is what imbues these watches with an arresting quality that is hard to define.

舉世知名的勞力士彩虹迪通拿是現代腕錶的標誌，亦是迄今為止眾多現代迪通拿中最受追捧的款式。由於勞力士在挑選石材方面的標準極其嚴格，每年所生產的鑽石腕錶數量極少，以致嚴重供不應求；要購入彩虹迪通拿幾乎是不可能的事。

彩虹迪通拿腕錶於2012年首次推出，是勞力士最矚目的珠寶腕錶系列，令人一見難忘。該錶款甫推出便廣受好評，由品牌精心挑選顏色相配的寶石而製成品質超卓的鑲鑽錶圈，完全顛覆了過往的傳統，受到藏家高度評價。

寶石在顏色和形狀方面均有着無可挑剔的統一性。實際上，勞力士在挑選寶石的過程中格外小心，以確保每隻腕錶上的所有寶石都具有相同的陰影。這種分選過程以人手和機器進行，而所使用的機器通常僅用於寶石實驗室之中。經這個過程所製作的腕錶自然擁有無可比擬的品質，成績有目共睹。





Ψ2423

**ROLEX. A VERY RARE AND IMPRESSIVE 18K GOLD CHRONOGRAPH
WRISTWATCH WITH 'PAUL NEWMAN' DIAL**
DAYTONA 'PAUL NEWMAN' MODEL, REF. 6239, CASE NO. 1'757'912

Movement: Manual

Dial: Champagne 'Paul Newman'

Case: 36 mm.

With: Gold plated Rolex buckle, additional black Rolex CROCODILE strap, product literature, presentation box and outer packaging

Remark: To the best of our knowledge, first time offered in auction

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

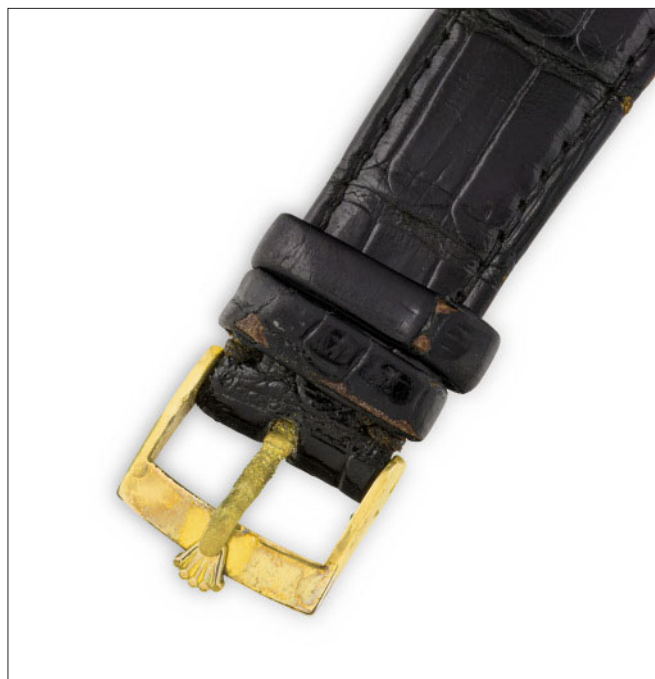
HK\$4,000,000-8,000,000

US\$520,000-1,000,000

勞力士，非常罕有及矚目，18K金計時腕錶，DAYTONA，配 'PAUL NEWMAN' 錶盤，型號6239，錶殼編號1'757'912，附盒子及外包裝

A truly awesome 18k gold reference 6239 dating from 1968, this 'Champagne Paul Newman' Daytona impresses from the very moment it is seen. Not only incredibly good looking and superbly preserved in exceptional original condition, to the best of our knowledge, it is the first time it has been offered at international auction. This gold 6239 is one of the great rarities of the Daytona family, only a tiny number, thought to be around 300 pieces - a fraction of the approximately 14,000 watches made during reference 6239s production run - were cased in gold. Its rarity is magnified as one of a very small number of known examples fitted with a champagne-coloured 'Paul Newman' dial with gold graphics in the subsidiary dials. Made originally for the American market, the movement balance bridge is accordingly engraved 'ROW', this being Rolex's code for watches intended for import into the United States.

這枚18K金「香檳 Paul Newman」迪通拿腕錶製於1968年，它不僅外觀精美、保存完好，據我們所知，此錶更是首次亮相國際拍賣會，令人嘆為觀止。型號6239的總產量約14,000枚，當中估計只有約300枚採用金錶殼，數量極少。在這些金錶殼的6239腕錶中，只有極少數採用香檳色「Paul Newman」錶盤，並在小錶盤上飾有金色圖案，因此更能突顯本錶的稀有性。這款腕錶最初是為美國市場製造，因此機芯的擺輪夾板上刻有「ROW」字樣。

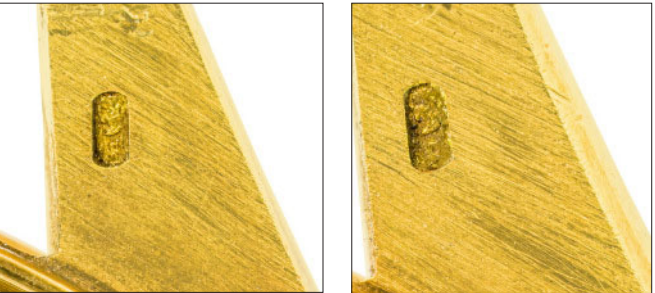




The overall aesthetic of this reference 6239 is simply breathtaking, exuding vintage luxury, the gold case with polished tachymeter bezel perfectly harmonizing with the pale champagne of the dial, the raised gold indexes sparkling as they catch the light. The look is completed by the black outer minutes/seconds scale and black subsidiary dials with gold graphics that achieve the perfect tonal colour contrast. Surviving in quite remarkable condition, it is evident that this watch has not been regularly worn over the last almost 60 years. The gold on the bezel has developed a patina that occurs only after many years being stored away and is so highly-prized by collectors. Displaying full proportions and with correct brushed surface finishes, the sharp edges of the case retain excellent definition. Equally impressive, the engraved numbers between the lugs, and the punched gold hallmark on the back of the lower-right lug is superbly crisp and sharp. Interestingly, research has established that the present watch was always presented on a strap rather than a gold bracelet.

‘Glorious’ is the only way to describe the untouched champagne ‘Paul Newman’ dial, showing the lightest and most charming natural aging, the luminous dots remain intact and full, and match the hands perfectly. The ‘T Swiss T’ designation below 6 o’clock is the correct style for this model, being noticeably bolder and featuring the distinctive ‘slanted W’ in the word ‘Swiss’. The reverse of the dial is correctly signed by the dial maker Singer.

It is a rare occurrence indeed when such a sublimely original specimen of this rarest variation of the reference 6239 appears on the open market. The present specimen, previously unknown to the global market, affords international collectors the chance to obtain a true Rolex vintage grail watch, an impeccable gold reference 6239 with ‘champagne’ Paul Newman dial.



此枚6239的整體美感令人難忘，散發著復古奢華的氣息。金色錶殼搭配拋光測速錶圈，與淺香檳色錶盤完美融合；立體金色時標在光線下閃閃生輝。黑色外圈分鐘/秒刻度和黑色小錶盤搭配金色圖案，營造出完美的色調對比，更添魅力。

本錶保存完好，顯然近60年來鮮少佩戴。錶圈已形成一層銅綠，這種銅綠只有在存放多年後才會出現，因此備受收藏家青睞。錶殼比例勻稱，表面拉絲工藝恰到好處，棱角分明。同樣令人印象深刻的，是錶耳間鐫刻的數字以及右下錶耳背面的商標清晰銳利。有趣的是，研究表明，這枚腕錶一直搭配的是錶帶而非金與鏈帶。

「光彩奪目」一詞正好用來形容這枚未經修飾的香檳色「Paul Newman」錶盤；它展現出最輕柔自然的歲月痕跡，夜光點保持完整飽滿，與指針完美匹配。6點鐘位置「T Swiss T」標識採用本型號特有的粗體字型與獨特「斜體 W」設計，錶盤背面更保留錶盤製造商 Singer 的原始簽名。

這枚型號6239最稀有的變體以如此完美的原裝姿態現身公開市場，實屬難得。當前腕錶過往未曾在市場上亮相，本場拍賣為國際藏家帶來獲得一枚終極勞力士古董腕錶的機會——一款配備香檳色「Paul Newman」錶盤、品質無可挑剔的6239黃金腕錶。





2424

ROLEX. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS
AIR-KING MODEL, RETAILED BY TIFFANY & CO., REF. 5500, CASE NO. 2'976'829

Movement: Automatic
Dial: Black, signed “Tiffany & Co.”
Case: 34 mm.

HK\$40,000-80,000
US\$5,200-10,000

勞力士，罕有，不銹鋼自動上弦腕錶，配中心秒針，AIR-KING，型號5500，由 TIFFANY & CO. 銷售，錶殼編號2'976'829



2426

AUDEMARS PIGUET. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH DATE, BRACELET AND TROPICAL DIAL
ROYAL OAK "A-SERIES" MODEL, REF. 5402ST, CASE NO. A630, CIRCA 1972

Movement: Automatic
Dial: Tropical
Case: 39 mm.
With: Stainless steel Audemars Piguet bracelet, approximate wrist size 175 mm.
Remark: According to Audemars Piguet, the watch was manufactured in 1972

HK\$300,000-600,000
US\$39,000-78,000

愛彼，罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示及熱帶棕色錶盤，皇家橡樹型“A流水號”，型號5402ST，錶殼編號A630，約1972年製



Ψ2425

VACHERON CONSTANTIN. AN 18K PINK GOLD AUTOMATIC WRISTWATCH
REF. 4958, CASE NO. 341'628, MANUFACTURED IN 1954

Movement: Automatic
Dial: Silvered
Case: 35 mm.
With: 18k pink gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Authenticity, presentation box and outer packaging
Provenance: From The Quarter Millennium of Vacheron Constantin by Antiquorum Geneva on April 3 2005
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$120,000-200,000
US\$16,000-26,000

江詩丹頓，18K紅金自動上弦腕錶，型號4958，錶殼編號341'628，1954年製，附後補證書、盒子及外包裝

Audemars Piguet’s ‘A series’ Royal Oak reference 5402ST is rightfully one of the most desirable of all vintage wristwatches. To own a Royal Oak ‘A series’ is to possess a tangible part of the history of the modern wristwatch. Examples of the original Royal Oak ‘A Series’ are increasingly hard to obtain as one of the great classic ‘must-have’ watches for the serious collector.

This first series of Royal Oak was numbered from A 0001 to A 2000. Indeed, after having sold out the first 1'000 pieces, the eventual success of this model was such that Audemars Piguet took the decision to increase the production to 2'000 pieces. After the ‘A-series’ sold out, manufacture progressed on to the ‘B’ series, ‘C’ series, and so on.

愛彼的皇家橡樹 (Royal Oak) 型號5402ST A SERIES (流水號A) 無疑是所有古董腕錶中最令人嚮往的一款。能夠擁有一枚皇家橡樹5402ST “A 流水號”，就等於手握住現代腕錶歷史的一部分。

皇家橡樹第一組的生產編號是從A 0001到A 2000。事實上正因為系列非常成功，愛彼決定將在頭1000枚出後將產量增加到2000枚。在“A 流水號”售罄後，繼而生產“B”流水號、“C”流水號等。皇家橡樹腕錶由尊達 (Gérald Genta) 設計，而型號5402ST的鏈帶則由20世紀最著名的鏈帶製造商 Gay Frères 生產。皇家橡樹的錶殼和鏈帶連成一體，每個鏈節由兩個垂直的較小不銹鋼鏈節連接。這使得鏈帶貼合手腕的弧度，外觀引人注目同時又佩戴舒適。





Ψ2427

**BREGUET. AN EXTREMELY RARE AND VERY ATTRACTIVE 18K GOLD
TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES**

NO. 1039, SOLD IN 1952

Movement: Manual

Dial: "Doré rose" champagne

Case: 35 mm.

With: 18k gold associated buckle and Breguet Extract from the Archives confirming the present wristwatch was sold on 26 December 1952 with yellow gold case, "doré rose" dial, moon phases and sum not mentioned

HK\$500,000-1,000,000

US\$65,000-130,000

寶璣，極罕有及非常吸引，18K金三曆腕錶，配月相，編號1039，1952年銷售，附後補證書

Breguet no. 1039 is an exceptional example of one of the exceedingly rare triple calendar wristwatches made by the firm between the late 1940s and early 1950s. Study of the Breguet archives suggests that only around five such calendar watches were ever made. The appeal of the present watch is greatly enhanced by the gilt dial, rendering it a most unique appearance. Triple calendar chronographs by the celebrated house of Breguet are a connoisseur's choice and of immense desirability on the market.

寶璣1039號腕錶在1940年代末至50年代初生產，是品牌極為罕見的三曆腕錶代表作。經寶璣的檔案資料顯示，這類三曆腕錶的總產量只有約五枚。鍍金錶盤增添了這款腕錶的魅力，彰顯其與眾不同的外觀。來自寶璣的三曆計時腕錶是鑑賞家的首選，在市場上備受追捧。





2428

PATEK PHILIPPE. A RARE 18K PINK GOLD AND WHITE GOLD WRISTWATCH WITH 14K PINK GOLD ASSOCIATED MATCHING CARTIER BRACELET

REF. 497, MOVEMENT NO. 815'378, CASE NO. 620'423, MANUFACTURED IN 1927

Movement: Manual

Dial: Pink

Case: 25 × 37.5 mm. (W x L)

With: 14k pink gold associated matching Cartier bracelet, approximate wrist size 165 mm. and Patek Philippe Extract from the Archives

Remark: Approximately 5 known in pink and white gold

HK\$150,000-300,000
US\$20,000-39,000



百達翡麗，罕有，18K紅金及白金腕錶，配後加同款14K金卡地亞鏈帶，型號497，機芯編號815'378，錶殼編號620'423，1927年製，附後補證書

Ψ2430

PATEK PHILIPPE. A VERY RARE PLATINUM AUTOMATIC WRISTWATCH

REF. 2552P, MOVEMENT NO. 760'304, CASE NO. 688'393, MANUFACTURED IN 1953

Movement: Automatic

Dial: Silvered, made by Stern Frères

Case: 36 mm., case made by Wenger

With: 18k white gold buckle and Patek Philippe Extract from the Archives

Remark: Approximately 30 platinum examples made

HK\$320,000-650,000
US\$42,000-84,000



百達翡麗，非常罕有，鉑金自動上弦腕錶，型號2552P，機芯編號760'304，錶殼編號688'393，1953年製，附後補證書



Ψ2429

PATEK PHILIPPE. A VERY RARE 18K PINK GOLD WRISTWATCH WITH BREGUET NUMERALS

REF. 570, MOVEMENT NO. 921'677, CASE NO. 297'386, MANUFACTURED IN 1942

Movement: Manual

Dial: Silvered with Breguet numerals

Case: 35 mm.

With: 18k pink gold buckle and Patek Philippe Extract from the Archives

Remark: Approximately 90 made in pink gold; very few known with Breguet numerals

HK\$250,000-500,000
US\$33,000-65,000



百達翡麗，非常罕有，18K紅金腕錶，配寶璣數字，型號570，機芯編號921'677，錶殼編號297'386，1942年製，附後補證書

The reference 2552 was produced between 1954 to 1960, with the majority crafted in gold. It was fitted with Patek Philippe's first automatic calibre 12-600, a truly state of the art movement. Approximately only 30 examples of the reference were crafted in platinum. The icy beauty of the present watch's platinum case combined with the silvered dial, it is a trophy for the discerning collector. Reference 2552 and calibre 12-600 AT are illustrated in *Patek Philippe Wristwatches* by Martin Huber & Alan Banbery, second edition, pp. 215 & 216.

型號2552於1954年至1960年間生產，大部分採用金質材質，鉑金版本則只有約30枚。此錶搭載百達翡麗首款自動上弦機芯12-600，技術精湛。經後補證書證實，本錶採用鉑金錶殼搭配鍍銀錶盤，呈現出冰冷之美，堪稱鑑賞家的珍藏之作。有關型號2552和機芯12-600 AT的資料，可參閱 Martin Huber 和 Alan Banbery 合著的《Patek Philippe Wristwatches》（第二版），頁215和216。

<i>Extract from the Archives</i>	
<i>Type of watch :</i>	<i>Wristwatch</i>
<i>Movement No :</i>	<i>760.304</i>
<i>Calibre :</i>	<i>12''600, self winding</i>
<i>Case No :</i>	<i>688.393</i>
<i>Style :</i>	<i>Reference 2552, platinum</i>
<i>Type of dial :</i>	<i>Raised gold indexes</i>
<i>Date of manufacture :</i>	<i>1953</i>
<i>Date of sale :</i>	<i>January 21st, 1954</i>
<i>Bracelet/Leather strap :</i>	<i>Leather strap</i>
<i>Remark :</i>	<i>The original case was replaced by the actual one, bearing # 688.393, during a servicing in 1956</i>





2431
PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET WRISTWATCH
REF. 96, MOVEMENT NO. 938'329, CASE NO. 304'077, MANUFACTURED IN 1952

Movement: Manual
Dial: Silvered and diamond-set
Case: 30.5 mm.
With: Patek Philippe Extract from the Archives confirming the diamond hour markeres
Remark: Approximately 530 made in platinum out of 10,000 examples made; rarely seen with diamond indexes

HK\$250,000-500,000
US\$33,000-65,000

百達翡麗，非常罕有，鉑金鑲鑽石腕錶，型號96，機芯編號938'329，錶殼編號304'077，1952年製，附後補證書



2433
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL AND BRACELET
REF. 2526, MOVEMENT NO. 763'660, CASE NO. 696'053, MANUFACTURED IN 1956

Movement: Automatic
Dial: Enamel
Case: 35 mm.
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe Extract from the Archives confirming that the watch is born on leather strap, additional brown Patek Philippe CROCODILE strap and 18k gold Patek Philippe buckle

HK\$180,000-300,000
US\$24,000-39,000

百達翡麗，18K紅金自動上弦鏈帶腕錶，配珐瑯錶盤，型號2526，機芯編號763'660，錶殼編號696'053，1956年製，附後補證書



Ψ2432
PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET WRISTWATCH
REF. 2484P, MOVEMENT NO. 743'529, CASE NO. 686'985, CIRCA 1955

Movement: Manual
Dial: Silvered and diamond-set
Case: 32 mm., case made by Wenger
With: Platinum Patek Philippe buckle and Patek Philippe Extract from the Archives

HK\$250,000-500,000
US\$33,000-65,000

百達翡麗，非常罕有，鉑金鑲鑽石腕錶，型號2484P，機芯編號743'529，錶殼編號686'985，1955年製，附後補證書



Ψ2434
PATEK PHILIPPE. A VERY RARE 18K PINK GOLD AUOTMATIC WRISTWATCH WITH ENAMEL DIAL AND BRACELET
REF. 3428R, MOVEMENT NO. 1'111'684, CASE NO. 2'614'560, MANUFACTURED IN 1962

Movement: Automatic
Dial: Cream coloured enamel
Case: 35 mm., case made by F. Baumgartner
With: 18k pink gold Patek Philippe bracelet, approximate wrist size 165 mm., Patek Philippe Extract from the Archives (confirming that the present watch was sold without strap), additional brown Patek Philippe CROCODILE strap and additional 18k pink gold Patek Philippe buckle
Remark: Approximately 5 pieces known

HK\$180,000-300,000
US\$24,000-39,000

百達翡麗，非常罕有，18K紅金自動上弦鏈帶腕錶，配珐瑯錶盤，型號3428R，機芯編號1'111'684，錶殼編號2'614'560，1962年製，附後補證書



Property of the Family of the Original Japanese Owner
原日本物主家族之珍藏



Ψ2435

PATEK PHILIPPE. AN EXTREMELY RARE AND WELL-PRESERVED 18K
WHITE GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL
REF. 3428, MOVEMENT NO. 1'112'129, CASE NO. 2'626'428,
MANUFACTURED IN 1962

Movement: Automatic

Dial: Enamel, confirmed by Extract from the Archives

Case: 35.5 mm.

With: 18k white gold Patek Philippe buckle and Patek Philippe Extract from the Archives

Remark: From the original owner; to the best of our knowledge, approximately 24 made in white gold and less than 10 known

HK\$1,200,000-2,400,000
US\$160,000-310,000

百達翡麗，極罕有及保存極好，18K白金自動上弦腕錶，配琺瑯錶盤，型號3428，
機芯編號1'112'129，錶殼編號2'626'428，1962年製，附後補證書

Today, most of the finest and rarest of vintage Patek Philippe wristwatches are held by world-renowned international collectors and museums, each year fewer and fewer of the great vintage references of the mid-20th century reach the open market. It is therefore an event of major significance when a previously unknown and truly stellar Patek Philippe rarity is discovered and, even more exciting, when it is realized that the watch has remained in the family of its original owner since its purchase over 60 years ago. Moreover, production of this enamel dial white gold reference 3428G was extremely low, in fact, only approximately 24 were ever produced in total. The present watch, previously unknown to the market, is one of less than 10 examples so far known publicly. Christie's is incredibly honoured to be able to offer this Patek Philippe masterwork here at auction for the first time.

The exclusivity and desirability of this spectacular reference 3428G is further enhanced by its enviable overall condition, with true hard enamel dial, strong definition to the white gold case and lugs, and a clear hallmark on the band between the lower lugs.

Impervious to the ravages of time, the true kiln-fired hard enamel dial complete with counter enamel on the reverse is a very special thing, fundamentally time consuming and very costly to make, dials such as this could never be mass-made and can remain pristine indefinitely. The back of the present dial is punch-numbered '93 694' under the counter enamel, '93' stands for the client, in this instance Patek Philippe, and '694' as the order number when it was requested.

The Examples of Reference 3428G Known Publicly

Movement Number Case Number

1'112'124/2'626'423, Sold Christie's New York, 7 December 2017, Lot 42
1'112'127/2'626'428, Sold Christie's Geneva, 9 November 2014, Lot 78.
1'112'129/2'626'428 - The Present Watch
1'113'550/2'626'442, Sold Christie's Geneva, 11 November 2024, Lot 43.
1'112'671/2'626'436, Sold Christie's Geneva, 13 May 2013, Lot 357.



現今大部份最精美的百達翡麗古董腕錶，均已被國際知名藏家與博物館納入珍藏，而20世紀中期的珍貴古董腕錶在公開市場上的存量卻逐年減少。因此，當一件此前鮮為人知的百達翡麗珍品亮相時，自然意義非凡。本拍品自60多年前購入以來，一直珍藏於原主人的家族之中。此外，這款搭配琺瑯錶盤的白金3428G產量極低，總產量只有約24枚。本拍品過往從未在市場上亮相，是迄今為止公開出售的5枚腕錶之一。佳士得非常榮幸能夠首次在拍賣會上呈現這件百達翡麗傑作。

這款3428G腕錶的獨特性和令人嚮往之處，在於其超卓的整體狀態：硬質琺瑯面盤、棱角分明的白金錶殼和錶耳，以及位於錶耳下方與鏈帶間清晰的品牌標記。

這款經由窯燒而成的硬質琺瑯錶盤，即使在時間侵蝕下依然堅不可摧，其背面亦飾有琺瑯彩繪，堪稱珍品。製作這類錶盤耗時耗力，成本高昂，因此無法大量生產。本錶盤背面壓印編號「93 694」，「93」代表顧客（此處為百達翡麗），「694」代表當時的訂單編號。

曾公開亮相的3428G腕錶：

機芯編號 錶殼編號

1'112'124 2'626'423，售於紐約佳士得，2017年12月7日，拍品編號 42。
1'112'127 2'626'428，售於日內瓦佳士得，104年11月9日，拍品編號 78。
1'112'129 2'626'428（本拍品）
1'113'550 2'626'442，售於日內瓦佳士得，2024年11月11日，拍品編號 43。
1'112'671 2'626'436，售於日內瓦佳士得，103年5月13日，拍品編號 357。





Ψ2436

PATEK PHILIPPE. A CHARMING AND UNIQUE 18K PINK GOLD
WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING
A TAHITI FOREST

REF. 1595, MOVEMENT NO. 720'208, CASE NO. 422'869, MANUFACTURED IN 1952

Movement: Manual

Dial: Cloisonné enamel dial depicting a Tahiti Forest

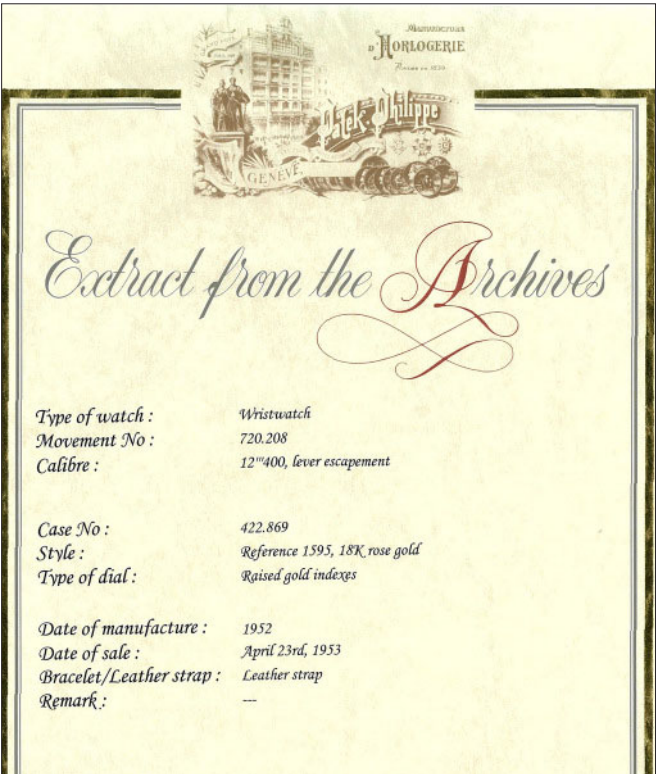
Case: 35 mm.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Extract from the Archives
confirming the dial of the present watch with raised gold indexes and a comprehensive
study booklet by Tortella & Sons

Remark: 2 known ref. 1595 with cloisonné enamel dial, the present dial is unique

HK\$4,000,000-8,000,000
US\$520,000-1,000,000

百達翡麗，迷人及獨一無二，18K紅金腕錶，配拍絲琺琅錶盤描繪大溪地森林，型號1595，
機芯編號720'208，錶殼編號422'869，1952年製，附後補證書及TORTELLA & SONS研究論文



This awe-inspiring and unique cloisonné enamel dial ‘Tahiti Forêt’ wristwatch decorated by perhaps the greatest enamel artist of the period, Marguerite Koch, is a stratospheric rarity even among the already ultra-rare group of Patek Philippe time-only references with cloisonné dials. Only 24 examples of the pink gold reference 1595R DE were made and of those 24, only two are known to exist with a cloisonné dial, each a unique piece - the present watch with ‘Tahiti Forêt’ cloisonné dial, the other with the ‘Santa Maria Caravelle’ design. Christie’s is extremely honoured and delighted to be able to offer one of the major Patek Philippe artisan rarities once again to international collectors.

The dial of the present watch should not be underestimated as a unique and entirely handmade work of art. It was created by one of the great enamel artists of the mid-20th century, Marguerite Koch, whose confidence and experience in working in the very difficult medium of ‘grand feu’ enamelling has rarely, if ever, been equalled. Most interestingly, the present dial has been identified in the work books of the dial makers Stern Frères as ‘*Tahiti Forêt*’, indeed, it immediately recalls the landscapes of Paul Gauguin, painted on the islands in the 1890s. This theme is very refined and different to the better known ‘jungle’ design as it features only one large palm-tree to the left, whereas the mountain centering the ‘*jungle*’ theme is flanked by trees on both sides. Not only is this enamel dial an incredible work of art impressing with luminosity and artistic flamboyancy, but the surface covered with enamel is the largest which can be found on any cloisonné wristwatch. In fact, several cloisonné dial circular wristwatches of other references feature the enamel scene in the centre of the dial and a brushed outer ring. The back of the present dial carries the correct coding: ‘93’ for the client, in this instance Patek Philippe and ‘11121’ as the order number when it was requested.

Patek Philippe wristwatches with cloisonné enamel dials rank amongst the rarest jewels within the widespread family of horological masterpieces. It goes without saying that the combination of such a lavish, colourful and artistic dial, paired with a unique status within the 1595 reference, catapults this vintage watch beyond exclusivity.

The Cloisonne Dial

Wonderfully preserved, made by Stern Frères in 1951-52, and decorated by the great enamellist Marguerite Koch, the present dial, called ‘Tahiti Forêt’ by Stern Frères, is one of the ravishingly beautiful and vivid cloisonné dials that were fitted to a very small number of time-only wristwatches.



這款令人驚嘆的獨特「大溪地森林 (Tahiti Forêt)」拍絲琺瑯錶盤腕錶，由當時最偉大琺瑯藝術家之一的 Marguerite Koch 親手創作，即便在原本就極為稀有的百達翡麗簡約款琺瑯腕錶中，亦屬殿堂級珍品。型號 1595R 紅金款僅生產 24 枚，其中僅有兩枚配備拍絲琺瑯錶盤，每件皆為獨一無二之作。本拍品搭配「大溪地森林」拍絲琺瑯錶盤，另一枚則以「聖瑪利亞帆船」為題。佳士得能再度向國際藏家呈現這件百達翡麗工藝傳奇中的巔峰之作，深感榮幸。

此錶盤作為獨一無二的全手工藝術傑作，其價值不容小覷。它出自二十世紀中期琺瑯藝術巨匠 Marguerite Koch 之手，其駕馭「大明火」琺瑯這種極難工藝的自信與造詣，至今幾乎無人能及。特別值得一提的是，錶盤製造商 Stern Frères 的工作簿中明確記載此作品名為「大溪地森林」——其設計瞬間令人聯想到保羅·高更於 1890 年代在島嶼創作的系列畫作。此主題較為人熟知的「叢林」設計更顯精妙：左側僅繪一株巨型棕櫚樹，而居於構圖中心的山脈兩側則林木環抱。這枚拍絲琺瑯錶盤不僅是一件光影流轉、藝術表現力驚人的傑作，更創下腕錶拍絲琺瑯工藝中最大面積的琺瑯覆蓋紀錄。事實上，其他圓形拍絲琺瑯錶盤腕錶多將琺瑯圖案置於中央，外圍配以緞面打磨錶圈。此錶盤背面更鐫刻正確的認證編碼：「93」代表委託方百達翡麗，「11121」則為訂單編號。

配備拍絲琺瑯錶盤的百達翡麗腕錶，無疑是時計藝術中最罕見的瑰寶。如此絢爛奪目的藝術錶盤，結合其在型號 1595 系列中獨一無二的尊貴地位，使這枚古董時計超越了傳統收藏品的範疇，成為值得載入史冊的傳奇之作。

拍絲琺瑯錶盤

這枚由 Stern Frères 於 1951 至 1952 年製作、琺瑯大師 Marguerite Koch 親手繪飾的「大溪地森林」拍絲琺瑯錶盤，保存狀態極佳，堪稱搭配琺瑯錶盤純時間顯示腕錶中極致絢麗的典範。此類拍絲琺瑯錶盤憑藉其藝術美感、工藝難度與稀有性，始終佔據收藏界巔峰

These cloisonné enamel dials quite naturally take a prominent position in terms of beauty, craftsmanship and rarity. Highly detailed and made by the very best enamel artists of the period, cloisonné enamel dials can be found decorated with other popular subjects such as tropical oasis, sail boats, flowers, portraits and maps. The dial maker Stern Frères supplied most of the great watch houses. The production of these solid gold dials was extremely costly as they had to be individually made by a skilled craftsman and not on a production line. The artist created the outline of the desired motif by arranging thin gold wires on a dial. These partitions, called ‘cloisons’ in French, were filled with small quantities of enamel powder in the desired colour. The dial was then fired in an oven at around 900 degrees Celsius causing the powder to melt. Finally it was hand-polished until a perfectly flat surface was obtained. Hand-made by celebrated enamel artists, notably Marguerite Koch and Nelly Richard, these dials can be regarded as superb and unique works of art in their own right.

Vintage cloisonne dials such as the present dial exhibit a certain colour palette which is softer and more tonal than modern enamels. The beautiful effects were achieved because in the 1950s, materials such as lead, mercury and cyanide were still being used in the enamelling process. For obvious reasons they can no longer used and the result is that the new enamel techniques seen on recent cloisonné enamel dial watches, for example, although still of the very best craftsmanship and masterfully executed, have a bolder less spontaneous quality. Collectors today understand these subtle differences and early examples from the 1950s such as the present watch are consequently very highly prized.

The Case

Serial number 422’869, made in 1952-1953 by Eggly & Cie (master casemaker mark 23 in a hammer). The unusual design of the two-piece reference 1595 case has voluptuous overhanging and prominent faceted lugs and for this reason it has been nicknamed ‘Giraffe’ by collectors. Remaining in excellent overall condition with full proportions and still legible hallmarks, the interior is correctly marked ‘869’, the last three digits of the case number, the integral bezel and lugs show no signs of restoration or repair. The gold winding crown can be attributed to Boninchi Frères of Geneva.

The Movement

Serial number 720’208, caliber 12 400, made in 1953 with cut bimetallic compensation balance and swan-neck micrometer regulator. The caliber 12 400 was manufactured between 1950 and 1960 with serial number range from 720’000 to 729’999.

地位。這些由當時頂尖琺瑯師打造的錶盤細節豐盈，常見熱帶綠洲、帆船、花卉、肖像與地圖等經典主題。這些純金錶盤的生產成本極高，因為它們必須由熟練的工匠單獨製作，而不是採用生產線形式。藝術家通過在錶盤上佈置細金線來創建所需圖案的輪廓。

這些空格在法語中被稱為「拍絲」，裡面填充了少量所需琺瑯釉彩。然後錶盤在大約攝氏 900 度的窯爐燒製令釉彩熔化。最後以手工拋光，直到獲得完美平整的表面。由 Marguerite Koch 與 Nelly Richard 等大師創作的這些錶盤，本身就是獨一

無二的藝術傑作。

古董拍絲琺瑯錶盤（如本錶）所呈現的色調比現代琺瑯更為柔和。之所以能達致如此美妙的效果，是因為在 1950 年代，琺瑯工藝仍使用鉛、汞和氰化物等材料。明顯地，現今已無法使用這些原料，縱然以新琺瑯技術製作的錶盤仍然以最精湛的工藝打造，但本質上始終及不上舊有的作品。今時今日的藏家皆意識到這些微妙差異，因此如本錶的 1950 年代的早期作品，自然非常珍貴。

錶殼

錶殼編號 422’869，由 Eggly & Cie（錶殼工匠編號 23 與錘形標記）於 1952 至 1953 年製作。型號 1595 的兩件式錶殼設計獨特，具備豐盈外擴的多切面錶耳，被藏家暱稱為「長頸鹿」。整體保存完好，棱角飽滿，印記清晰可辨：內側鐫刻錶殼編號最後三位數的「869」，錶圈與錶耳均未經修復。黃金上弦錶冠據考來自日內瓦 Boninchi Frères 工坊。

機芯

機芯編號 720’208，搭載 12 400 機芯（1953 年製），採用切角雙金屬補償擺輪與鵝頸式微調裝置。該機芯於 1950 至 60 年間生產，編號範圍為 720’000 至 729’999，延續百達翡麗經典製錶傳統。





2437

PATEK PHILIPPE. A VERY RARE STAINLESS STEEL CHRONOGRAPH
WRISTWATCH WITH GAY FRÈRES BRACELET, PREVIOUSLY OWNED BY
THE FOUNDER OF CARAN D'ACHE
REF. 1463A, MOVEMENT NO. 863'089, CASE NO. 625'767,
MANUFACTURED IN 1942

Movement: Manual

Dial: Silvered, with tachometer scale confirmed by Extract from the Archives

Case: 34.5 mm.

With: Stainless steel Patek Philippe Gay Frères bracelet, approximate wrist size 165 mm.,
two Patek Philippe Extract from the Archives, Patek Philippe service invoice from November 1995,
Patek Philippe Extract from the Archives invoice from June 1995 (confirming the provenance
from Mr. Arnold Schweizer, the founder of Caran d'Ache) and travel box

Remark: Approximately 180 stainless steel examples

Provenance: Originally owned by Mr. Arnold Schweizer, the founder of Caran d'Ache

HK\$2,400,000-4,800,000

US\$320,000-620,000

百達翡麗，非常罕有，不鏽鋼計時腕錶，配GAY FRÈRES鏈帶，型號1463A，機芯編號863'089，
錶殼編號625'767，1942年制，附後補證書，來自CARAN D'ACHE創辦人珍藏

Reference 1463 is one of the most highly prized vintage Patek Philippe chronographs on the market today. The ownership of a 1463 of any type is regarded as a statement of exclusivity and discernment.

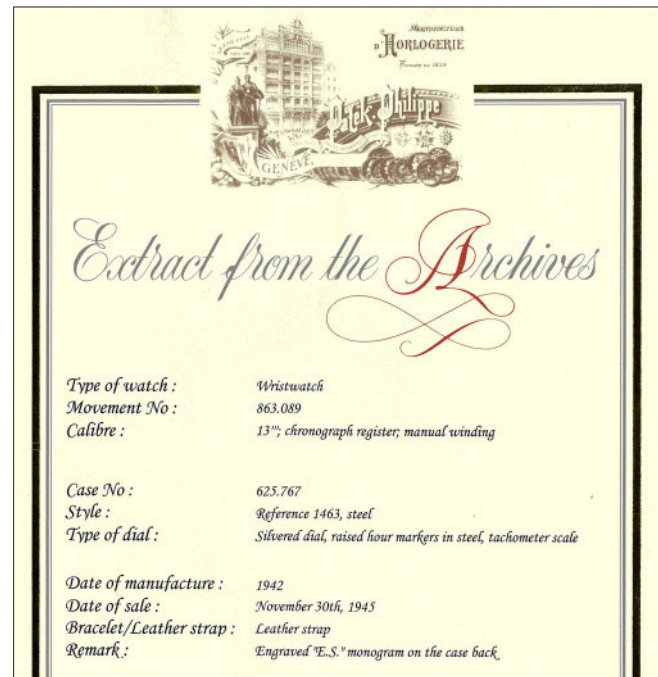
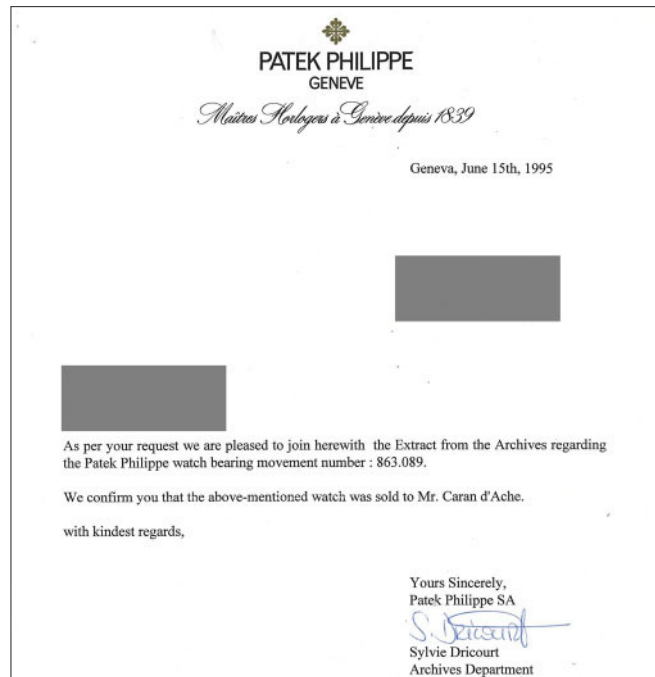
With *Patek Philippe* Extract from the Archives confirming production of the present watch with raised hour markers in steel and tachometer scale in 1942 and its subsequent sale on 30 November 1945.

Furthermore delivered with the original *Patek Philippe* letter dated 15 June 1995 confirming that the present watch bearing movement no. 863'089 was sold to "Mr. Caran d'Ache". Based on the date of its sale, 40 November 1945, it can be assumed that its first owner was Arnold Schweizer, founder of Caran d'Ache, the famous Swiss manufacturer of high quality writing instruments. The watch was serviced at Patek Philippe in 1995.

型號1463是當今市場上最珍貴的古董百達翡麗計時腕錶之一。每一枚1463都是獨特性和崇高品味的代名詞。

經百達翡麗後補證書確認，這枚配備立體時標與測速計刻度的不鏽鋼腕錶製於1942年，並於1945年11月30日售出。

根據日期為1995年6月15日、由品牌發出的信函正本，確認此枚時計（機芯編號863'089）當年售予「Caran d'Ache 先生」。依據其1945年11月的銷售日期，可推斷首任主人應為知名瑞士書寫工具品牌 Caran d'Ache 創始人 Arnold Schweizer。此錶曾於1995年由百達翡麗進行保養維護，凝聚跨越半世紀的歷史傳承。



Reference 1463

Considered one the most beautifully designed chronographs of the mid-20th century, reference 1463 is *Patek Philippe's* regular production vintage chronograph model (aside from the 1563) with screw back case and round pushers.

Even though the notion of "sports watch" is probably an invention of the late 20th century, there is certainly some explanation if one associates the stainless steel version of reference 1463 to this term. In fact, for over half a century there hasn't been any other model by Patek Philippe better exemplifying the needs of a modern, self-confident, booming society which is enjoying outdoor activities and in particular sport during spare time. As a matter of fact, whereas the chronograph movement responds to the sportsman's needs, the beautifully sculpted water-resistant case protects it from humidity and dust. The hard steel case obviously ensures one doesn't need to see a watchmaker on a too regular basis if unintended contacts occur.

Consequently, the steel reference 1463 takes a particularly prominent role in many of the even most spoilt collectors' dreams and is a must have in an aficionado's career.

The present "tasti tondi", as this model is lovingly described by collectors (Italian for round pushers), is a charismatic example with well-preserved proportions and original pushers and crown. The dial shows an attractive satin-finish, the hard enamel signature and scales are beautifully raised as the connoisseur would expect.

The combination of interesting provenance and very good overall condition render the present "1463" a trophy for the discerning collector.

Caran d'Ache

Caran d'Ache was founded in Geneva in 1924 when Arnold Schweitzer (1885-1947) purchased the Ecridor Pencil Factory and named his new company after Caran d'Ache, the nickname of Emmanuel Poiré (1859-1909), a celebrated French

型號1463

型號1463是百達翡麗常規生產的古董計時腕錶（除型號1563外），配備旋入式底蓋與圓形按鈕，被譽為二十世紀中葉最具美學造詣的計時腕錶之一。

或許「運動腕錶」的概念是二十世紀末的產物，但不鏽鋼型號1463確實與此稱號相得益彰。半個多世紀以來，沒有其他百達翡麗錶款能更完美地詮釋現代社會的精神——人們享受戶外活動與運動休閒的生活方式。其計時功能滿足運動計時需求，而精工雕琢的防水錶殼則有效抵禦濕氣與塵埃，堅硬的不鏽鋼材質更能承受意外碰撞。

正因如此，不鏽鋼1463在眾多頂級藏家的夢想清單中始終佔據特殊地位，成為鑑賞家收藏生涯中不可或缺的標誌性作品。

這枚被藏家暱稱為「tasti tondi」（意大利文「圓形按鈕」）的珍品，以其保存完好的錶殼比例與原裝按鈕及錶冠展現非凡魅力。一如鑑賞家的期許，此錶盤呈現迷人的緞面光澤，硬質琺瑯簽名與刻度保持完美立體。

優越出處加上出色的整體狀態，使這枚1463腕錶成為具慧眼藏家必然競逐的珍稀典藏。

satiric political cartoonist originally from Russia. In fact, it was Mrs. Schweitzer, a Scottish who had lived in Russia, who had the idea of the name Caran d'Ache. The designation "Karandash" in Russish means pencil, however the true origin of the word comes from the Turkish "kara tash" meaning "black stone" or graphite, the material that helped to develop drawing and writing and is crucial for artists and for Caran d'Ache pens.

In a letter dated 9 January 1924 addressed to the notaries Carteret & Lacroix, the Federal Office of the Registry of Commerce agreed to admit the firm's name "Caran d'Ache" with the following argumentation: "As the result of your letter of the 8 of this month that the name of Caran d'Ache is the pseudonym of Emmanuel Poiré, renowned cartoonist humorist who died in 1909 and that this name was formed of a Russian name meaning pencil, it may in our view go as a fantasy designation recalling the "stroke of a pen" who had made the reputation of Caran d'Ache as well as the name of a person no longer alive."

In 1929, the Fixpencil was launched, the first pencil in the world with metal gripper mechanism and a milestone in the history of writing instruments, followed by a number of other groundbreaking inventions.

A product of Switzerland's long history of watchmaking and jewellery manufacture, Caran d'Ache is a symbol of Swiss technical excellence, precision, reliability and innovation - just like Patek Philippe.

Literature

For further study of the reference 1463 see:

‘Patek Philippe Wristwatches’, Martin Huber & Alan Banbery, 1998 edition, p. 267, and for calibre 13'''-130 see: pp. 262, 265 & 269.

Similar watches are illustrated in: ‘Patek Philippe Museum’, Patek Philippe, 2014 edition, vol. II, pp. 268-269.

Ref. 1463 is also illustrated in ‘Blue Book 1, Study on Patek Philippe Wristwatches’, 2018 edition, pp. 320-345.

Caran d'Ache 卡達

卡達於1924年在日內瓦創立，創始人 Arnold Schweitzer 收購 Ecridor 鉛筆廠後，以法國著名俄裔政治諷刺漫畫家 Emmanuel Poiré 的暱稱「Caran d'Ache」為品牌命名。

事實上，Caran d'Ache 的命名靈感源自一位旅居俄羅斯的蘇格蘭籍夫人 Schweitzer。「Karandash」在俄語中意為鉛筆，而該詞

語源更可追溯至土耳其語「kara tash」，意指「黑色石頭」，即促成書寫與繪畫革命的關鍵材料石墨。

在1924年1月9日致公證事務所 Carteret & Lacroix 的信函中，瑞士商業登記局核准 Caran d'Ache 為公司名稱，並闡述「鑑於來函說明「Caran d'Ache」乃已故漫畫家 Emmanuel Poiré 的暱稱，且該名稱源自意為「鉛筆」的俄語詞彙，本局認為此具幻想色彩之名稱，既能令人聯想其筆觸藝術成就，亦符合使用已故者姓名之規範。」

1929年，卡達推出劃時代的 Fixpencil ——全球首款金屬抓握機制鉛筆，從此奠定書寫工具史上的里程碑，其後更持續締造多項突破性發明。

承襲瑞士悠久的製錶與珠寶工藝傳統，卡達已成為瑞士技術精粹、精密工藝與創新精神的象徵——正如百達翡麗般，共同詮釋著瑞士工藝的極致境界。





2438

PATEK PHILIPPE. AN EXTREMELY RARE AND EXCEPTIONAL 18K WHITE GOLD CHRONOGRAPH WRISTWATCH WITH TWO-TONE DIAL
REF. 130, MOVEMENT NO. 862'334, CASE NO. 620'575, MANUFACTURED IN 1939

Movement: Manual

Dial: Rose colour confirmed on Extract

Case: 33.5 mm.

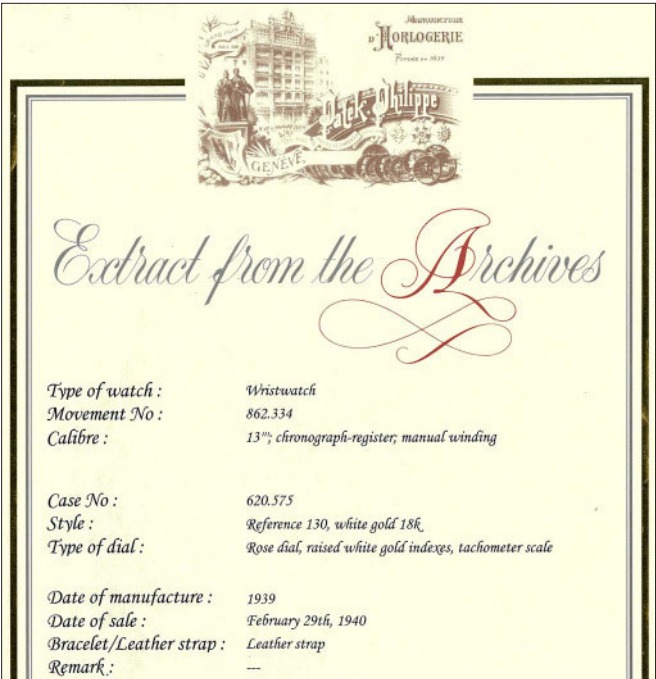
With: 18k white gold Patek Philippe buckle and Patek Philippe Extract from the Archives

Remark: To the best of our knowledge, 1 of 2 known examples in white gold

HK\$3,000,000-6,000,000

US\$390,000-780,000

百達翡麗，極罕有及卓越，18K白金計時腕錶，配雙色錶盤，型號130，機芯編號862'334，錶殼編號620'575，1939年製，附後補證書



This stunningly attractive reference 130 combines a white gold case with a rose dial. With rarity, condition and superb looks, it is absolutely a most desirable classic vintage Patek Philippe chronograph for the collector.

The elite group of vintage Patek Philippe wristwatches made in “white metals” are among the most collectible and coveted wristwatches in the industry, the reference 130 in white gold, with only two examples known to the market, is elevated to the highest level of collectability and represents a unique opportunity to the most knowledgeable and passionate Patek Philippe collectors. When first discovered, the present timepiece surprised collectors through its rarity and sheer beauty, something which it continues to do almost two decades later.

Launched in 1934, reference 130 was predominantly cased in yellow gold, pink gold and stainless steel. To date, to the best of our knowledge only one other example in white gold is known to have appeared in public: no. 863’540/640’999, with silvered matte dial, sold at Christie’s Geneva in 2021 after 20 years of being in a private collection.

The dial was most likely restored in the workshops of Stern Frères to its original salmon-gilt finish, with its pre-1948 ‘long’ Patek Philippe signature. The exceptionally rare white gold case has been very gently polished, presumably at the same time, leaving both hallmarks clearly visible.

Reference 130

Reference 130 is known as being the first Patek Philippe wristwatch to have been given an individual reference number. The model is instantly recognizable by its Calatrava case, flat rectangular chronograph push buttons and concave bezel. Production was started in 1934. Subsequently it became a true icon of Patek Philippe. The reference has since become one of the most collectable vintage chronographs of all due to the variety of case materials and dial designs that were available over its production period. It remained in production until the 1960s.

這款令人驚豔的型號130腕錶，以白金錶殼搭配玫瑰色錶盤，展現非凡魅力。憑藉其稀有性、完美品相和卓越外觀，本拍品無疑是收藏家夢寐以求的經典百達翡麗古董計時腕錶。

採用「白色金屬」打造的古董百達翡麗腕錶始終是收藏界最夢寐以求的珍品。而白金款型號130目前全球僅知兩枚存世，其收藏地位已臻巔峰，為最具慧眼的百達翡麗藏家提供千載難逢的契機。當年首度現身時，其稀有性與純粹美感便震撼收藏界，時隔近二十載，其魅力依然不減。

型號130於1934年問世，主要推出黃金、紅金與不鏽鋼款式。據我們所知，至今僅有另一枚白金款曾公開亮相。該腕錶的編號為863’540/640’999，配備啞光銀色錶盤，於私人珍藏二十載後，在2021年日內瓦佳士得拍賣會售出。

錶盤很可能由 Stern Frères 工坊修復，恢復了其原有的鮭魚金色飾面，並帶有1948年之前的百達翡麗「長簽名」。極其罕見的白金錶殼僅經輕微拋光，兩個印記依然清晰可見。

型號130

型號130被譽為百達翡麗首款擁有獨立型號的腕錶，其標誌性的 Calatrava 錶殼、扁平矩形計時按鈕與內凹式錶圈設計，成為辨識其身份的經典元素。此型號自1934年開始生產，其後逐漸演變為品牌真正的代表作。

因其在生產期間推出多元的錶殼材質與錶盤設計，型號130已成為古董計時腕錶中最受藏家追捧的經典之一，生產期更持續至1960年代，見證了百達翡麗在計時功能領域的演進。





Ψ2439

PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE 18K GOLD
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH
MOON PHASES AND FRENCH CALENDAR
REF. 1518J, MOVEMENT NO. 863'177, CASE NO. 632'516, MANUFACTURED IN 1943

Movement: Manual

Dial: Silvered

Case: 35 mm.

With: 18k gold Patek Philippe buckle and three Patek Philippe Extract from the Archives

HK\$5,000,000-10,000,000

US\$650,000-1,300,000

百達翡麗，非常罕有及吸引，18K金萬年曆計時腕錶，配月相顯示及法文曆法，型號1518J，機芯編號863'177，錶殼編號632'516，1943年製，附後補證書

Patek Philippe Perpetual Calendar Chronograph

The perpetual calendar chronograph wristwatch is more closely associated with Patek Philippe than perhaps any other model other than the Nautilus. Indeed, the story of the perpetual calendar chronograph wristwatch walks hand in hand with the history of Patek Philippe itself. Patek Philippe were the first company to produce perpetual calendar chronographs in series, an achievement that no other manufacturer could match for almost half a century. The perpetual calendar chronograph was in many ways the complication that re-established and confirmed for the second half of the 20th century Patek Philippe's reputation as the greatest watch brand in the world. A reputation that is undimmed to the present day. The company regards reference 1518 as one of the models that represent the true custodians of their heritage, indeed reference 1518, showcased here by this stunning Cartier double-signed second series watch is hard to beat as one of the all-time classics. These technically remarkable timepieces so closely linked to the fortunes of the company over the last 80 years, have become icons of 'golden age' mid-20th century design.

百達翡麗萬年曆計時腕錶

萬年曆計時腕錶與百達翡麗之間的聯繫，相信除鸚鵡螺以外的其他型號均無法比擬。事實上，萬年曆計時腕錶的故事與百達翡麗本身的歷史緊密相連。百達翡麗是首間大量生產萬年曆計時腕錶的公司，這項成就近半個世紀以來沒有其他製造商能夠匹敵。百達翡麗在20世紀下半葉得以重新建立和鞏固其世界頂級鐘錶品牌聲譽，從多方面而言均與萬年曆計時這項複雜功能有莫大關係。時至今天，百達翡麗的地位依然屹立不倒。百達翡麗將型號1518視為其傳統的真正守護者。事實上，這款令人驚嘆的型號1518第二代紅金腕錶，絕對是難以超越的經典之作。在過去的80年間，這些技術卓越的時計與公司的命運息息相關，現已成為20世紀中葉「黃金時代」設計的標誌。



Type of watch :	Wristwatch
Movement No :	863.177
Calibre :	13'', chronograph register, perpetual calendar, moon phases; manual winding
Case No :	632.516
Style :	Reference 1518, 18K yellow gold
Type of dial :	Silvered dial, raised hour markers in gold, tachometer scale
Date of manufacture :	1943
Date of sale :	July 14th, 1944
Bracelet/Leather strap :	Leather strap
Remark :	---

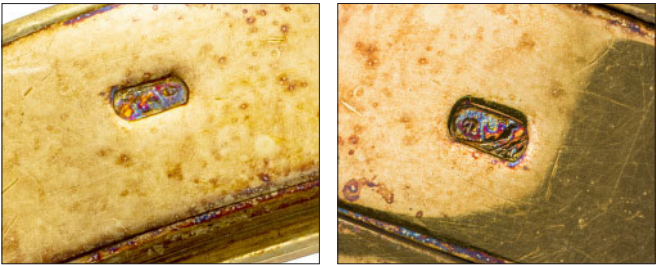


One of the most useful watchmaking inventions of all time, the perpetual calendar is credited to the Englishman Thomas Mudge who made a perpetual calendar watch in 1762. The mechanism not only self-adjusts for the number of days in the month but also calculates the correct adjustment for the leap-years. Patek Philippe was unsurprisingly very early in using the perpetual calendar in wristwatches with the references 1518 and 1526 in 1941 and the 2499 in 1950.

Reference 1518

Since its launch in 1941, the reference 1518 has always been one of the most desired of all Patek Philippe's complicated wristwatches. The 1518 and its companion reference 1526 were the first ever perpetual calendar wristwatches to be made in series by any manufacturer. In production from 1941 to 1954, the total output is a meagre 281 pieces. It is known in yellow and pink gold, as well few examples in steel. Its scarcity frustrated dozens of clients, as it was reserved for the most prominent Patek Philippe patrons such as Henry Graves Jr, the King of Jordan and the King of Egypt. The case design of the model underwent a subtle evolution over the years: the first examples featured the chronograph pushers to the centre of the band and the date correctors closer to the upper edge. Later, the pushers are found closer to the lower edge of the band, and the correctors are moved slightly down as well. Transitional models between the first and second case design present a thicker case body and thinner band, while later the case body is less prominent in favour of a more important bezel. Gold cases were made by Emile Vichet (case maker's number 9, inscribed in a key). For 45 years, the reference 1518 and reference 2499 were equipped with calibre 13 Q (13 130 Q) a Valjoux ébauche, first upgraded and finished to the highest standards for that time, in Patek's workshop, then modified under the dial, by Victorin Piguet workshops, to receive the perpetual calendar function.

Demand has always outstripped supply of the reference 1518, any examples supplied to lucky official Patek Philippe agents tended to only be offered to their most important and exacting clients. According to research, only 281 examples were made until 1954, the majority cased in yellow gold. The model was later replaced by the equally legendary reference 2499, also a perpetual calendar chronograph, but with a wider diameter and fluted lugs.

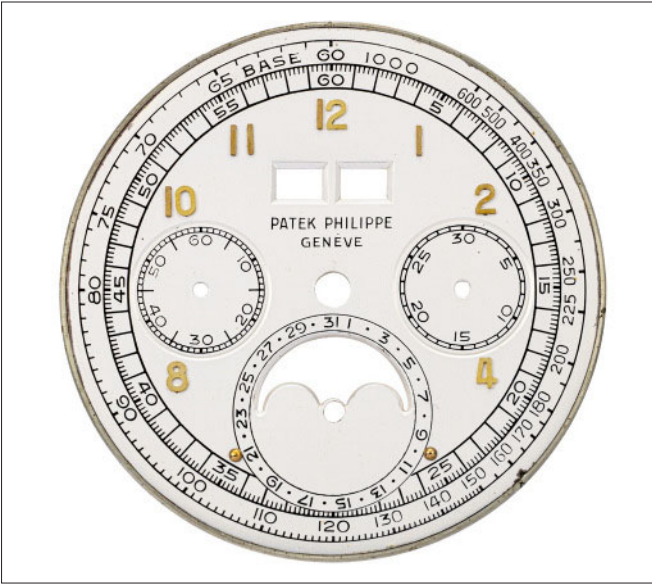


萬年曆是有史以來最實用的鐘錶功能之一。來自英國的 Thomas Mudge 於1762年發明萬年曆時計，該機制不僅可以自動調整當月的天數，還可以按閏年調整天數。百達翡麗很久以前便在腕錶中加入萬年曆功能，包括於1941年推出的型號1518和1526，以及其後於1950年推出的型號2499。

型號1518

自1941年推出以來，型號1518一直是百達翡麗複雜功能腕錶中最受歡迎的錶款之一。1518及其姊妹型號1526是首批由製造商批量生產的萬年曆腕錶。從1941年到1954年的產期內，型號1518的總產量僅有281枚，當中以黃金和紅金為主，亦有少數不鏽鋼版本。只有品牌最尊貴的客戶如小亨利·格雷福斯、約旦國王和埃及國王等才能獲得這些珍稀時計，因而令不少其他顧客失望。多年來，該型號的錶殼設計經歷了微妙變化：第一代的特點是計時按鈕位於錶側中間位置，日期調較器較接近上方。介乎二者之間的過渡錶款，其錶殼主體較厚，錶帶較薄，而後來的錶殼主體則不那麼突出，錶圈更為顯眼。金屬錶殼由 Emile Vichet 製作（錶殼製造商編號9，刻在鑰匙內）。45年來，型號1518和型號2499均配備 Valjoux ébauche 13 Q (13 130 Q) 機芯，首先在百達翡麗的工坊中按照當時的最高標準進行升級和精加工，然後由 Victorin Piguet 在錶盤下方進行修改工作，以顯示萬年曆功能。

型號1518一直供不應求，所有有幸獲得1518腕錶的百達翡麗官方代理商，亦只會向他們最重要的客戶出售這些珍稀時計。根據研究，截至1954年型號1518僅生產了281枚，大部分採用黃金錶殼。該型號後來被同樣具有傳奇色彩的型號2499所取代。2499同樣是萬年曆計時腕錶，但直徑更大，並帶有凹槽錶耳。





2440
PATEK PHILIPPE. A VERY RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES
REF. 3448J, MOVEMENT NO. 1'119'220, CASE NO. 328'475, MANUFACTURED IN 1972



Movement: Automatic
Dial: Silvered
Case: 37 mm., case made by Antoine Gerlach
With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives and presentation box
Remark: Approximately 450 examples in yellow gold
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

百達翡麗，非常罕有，18K金自動上弦萬年曆腕錶，配月相顯示，型號3448J，機芯編號1'119'220，錶殼編號328'475，1972年製，附後補證書及盒子

Introduced into the market in 1962, reference 3448 was the first automatic perpetual calendar wristwatch produced in series by any manufacturer. According to scholarship, a total of 586 examples were made, the majority in yellow gold cases.

Reference 3448 was fitted with the celebrated caliber 27-460, amongst the most sophisticated and lavish automatic movements ever made. It was later upgraded with Patek Philippe's patented perpetual mechanism fitted on the movement plate underneath the dial and renamed 27-460 QB. The cases were made by Antoine Gerlach, specialised case-maker for 'Calatrava' and 'modern' shape cases for Patek Philippe, for instance the pocket watch ref. 844 or the ref. 3445 mono-date wristwatch.

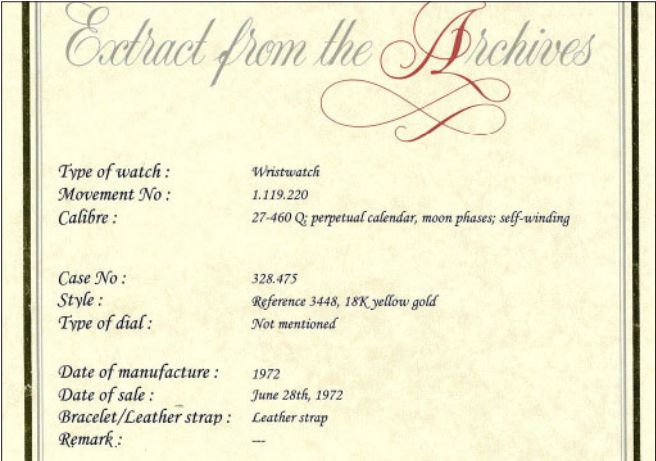
As standard, reference 3448 can be found with four kinds of dial over the period of its production:
-with enamelled small baton minute divisions (1962 to 1965)
-with beady minute divisions and small date ring (1965 to 1972)
-with beady minute divisions and large date ring (1971 to 1978)
-with printed (not enamelled) small baton minute divisions after 1978



型號3448於1962年投入市場，是歷來第一款自動上弦萬年曆腕錶。根據文獻，其產量共有586枚，當中以黃金為主。

型號3448配備著名的27-460型機芯，是有史以來最複雜、最豪華的自動上弦機芯。後來，百達翡麗將機芯升級，在機芯向錶盤一面加上品牌專利的萬年曆機件，並更名為27-460QB。這些錶殼均由 Antoine Gerlach 製造，他是 Calatrava 和百達翡麗「當代」錶殼款式的專業錶殼製造商，作品包括懷錶型號844及純日期顯示型號3445腕錶。

標準的3448錶盤可分為四個不同系列：
· 1962年至約1965年：琺瑯小型棒狀分鐘刻度
· 1965年至約1972年：立體銀色圓珠分鐘刻度及小日曆環
· 1971年至約1978年：立體銀色圓珠分鐘刻度及大日曆環
· 1978年後：非琺瑯雕刻的印刷小型棒狀分鐘刻度



Y2441
PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND GERMAN CALENDAR
REF. 3450J 'THIRD SERIES', MOVEMENT NO. 1'119'753, CASE NO. 2'805'749, MANUFACTURED IN 1985



Movement: Automatic
Dial: Silvered
Case: 37.5 mm.
With: Gold plated buckle, Patek Philippe Extract from the Archives and presentation box
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

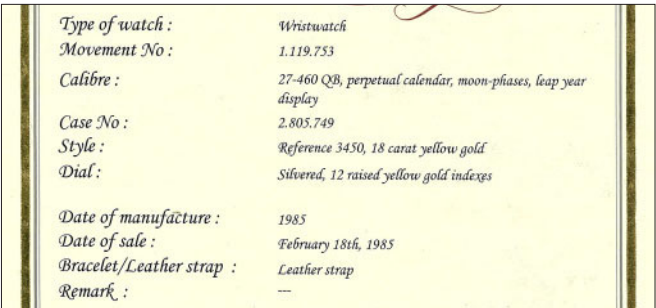
百達翡麗，非常罕有及吸引，18K金自動上弦萬年曆腕錶，配月相、閏年顯示及德文曆法，型號3450J第三期，機芯編號1'119'753，錶殼編號2'805'749，1985年製，附後補證書及盒子



A superb specimen of a third series reference 3450, the state of preservation of this watch cannot fail to impress, the crisp case has retained full proportions and sharp angles, a satin finish definition to the case band and lugs, immaculate dial and clear visible hallmark, features that are so desired and highly prized by collectors today. Furthermore, the case back of this 3450 features a 'tab' to easily open the caseback. This subtle and useful detail was added at the time of manufacture by Patek Philippe to only a handful of 3450s.

Reference 3450
Patek Philippe produced the reference 3450 from 1981 until 1985. It is believed they manufactured only 244 timepieces, with the majority manufactured in yellow gold and only two in white gold known to the market. The model 3450 replaced the reference 3448. Patek Philippe replaced the caliber 27-460 with the caliber 27-460 QB (Quantième Bissextile).

The 3450 was made in three series:
- 1st series: Arabic 1, 2 and 3, leap year in red
- 2nd series: Arabic numerals
- 3rd series: Roman numerals



作為第三代 3450 的絕佳示範，本錶的狀態令人印象深刻。簡潔的錶殼保留了完整的比例和銳利的角度，錶側和錶耳採用緞面處理，加上完美無瑕的錶盤和清晰可見的標誌，這一切都是當今藏家非常渴望和高度珍視的元素。此外，此枚3450的底蓋有一個「拉環」，可以輕鬆打開底蓋，僅有少量3450腕錶拍攝擁有這項細微而實用的功能。

型號3450
百達翡麗在1981至1985年間出產型號3450。據信，3450的產量僅有244枚，主要以黃金製造，而市場上所知的白金版本只有兩枚。3450為型號3448的繼承者。百達翡麗以27-460 QB機芯（Quantième Bissextile）取代了27-460機芯。

型號3450分三個系列製造：
-第一代：阿拉伯文數字1、2和3，閏年為紅色
-第二代：阿拉伯數字
-第三代：羅馬數字





2442

PATEK PHILIPPE. A POSSIBLY UNIQUE AND VERY ATTRACTIVE 18K
GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON
PHASES, RUBY-SET NUMERALS AND BRACELET
REF. 3448/8, MOVEMENT NO. 1'119'038, CASE NO. 317'463,
MANUFACTURED IN 1965

Movement: Automatic

Dial: Silvered with ruby-set numerals

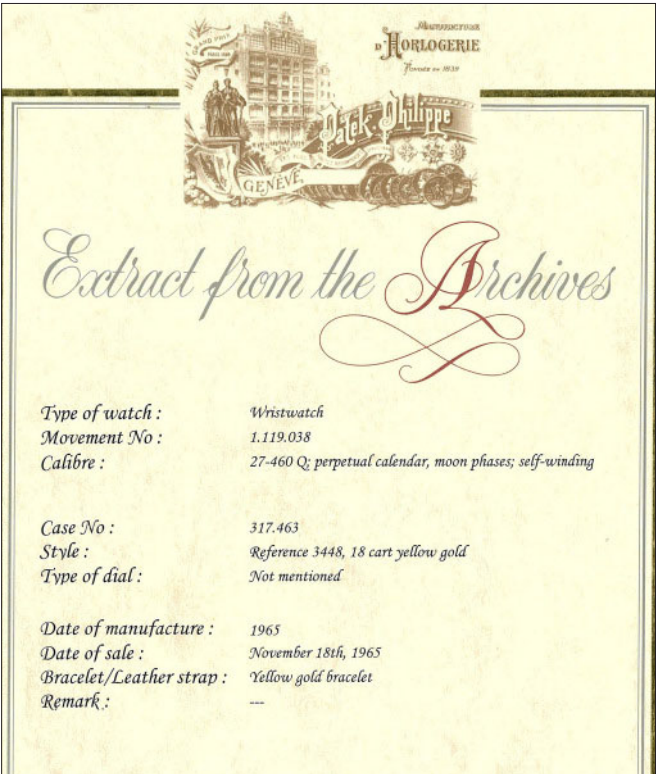
Case: 37 mm diam.

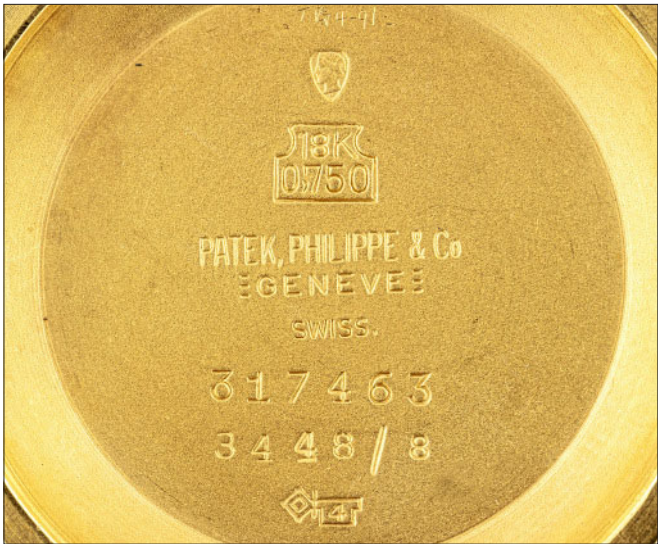
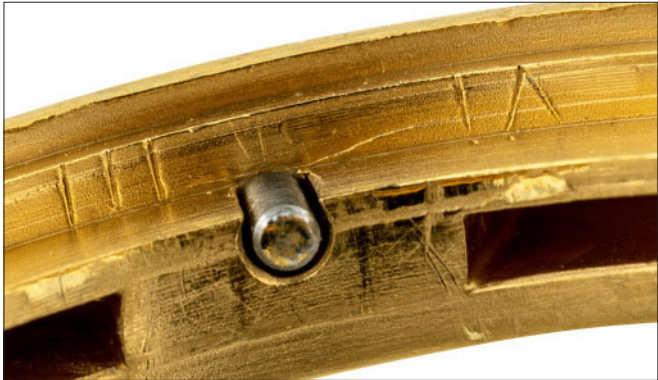
With: 18k gold Patek Philippe bracelet, overall length approximately 170 mm.
and Patek Philippe Extract from the Archives

HK\$2,000,000-4,000,000

US\$260,000-520,000

百達翡麗，應為獨一無二及極吸引，18K金自動上弦萬年曆鏈帶腕錶，配月相顯示及紅寶石時標，
型號3448/8，機芯編號1'119'038，錶殼編號317'463，1965年製，附後補證書





The reference 3448 is one of the most sought after of all Patek Philippe's vintage complicated wristwatches, its minimal good looks and large size is perfectly suited for today's most discerning collectors. Only 586 examples of the 3448 were ever made, of these, only an incredible three specimens of the sub-reference 3448-008J (the -008 referring to the gold bracelet type) are known today. Extremely well preserved, the present superlative watch with ruby-set dial is the only one of the three known watches with ruby marker dial, and is therefore unique.

Ref. 3448-008J

The present solid gold dial with silvered finish was made by Stern Frères in about 1990 by special request of the then owner and fitted during servicing in 1991. Indeed, as the inscription on the back shows: RH1991 - for 'Rhabillage 1991' and 7926 - the number referring to the Patek Philippe order. The ruby hour markers lend a completely new aspect to the entire appearance of the watch that transforms it into a timepiece of compelling beauty. An important feature of the case, which still has full proportions and angles, is that the bezel was modified in height by Patek Philippe in order to accommodate the raised ruby hour markers. This modification was carried out when the dial was fitted, demonstrating the immense attention to detail and lavish expenditure needed to realize the client's visionary creation. The luxurious original solid gold 'Sport' bracelet perfectly completes the ensemble.

STUDY OF REFERENCE 3448-008J MOVEMENT NO. 1'119'038, CASE NO. 317'463

Dial

The excellently preserved last-series solid gold dial was made by Stern Frères around 1990, matte silvered with black paint applied by transfer for the signature, the 'o-swiss-o' inscription, the outer minutes markers and the calendar discs which is correct for this late series dial. The silky finish is a feature of the very best dials



made by Stern Frères, called 'satiné opalin', it is associated with several of Patek Philippe's complicated references of the period. The calendar window angles are sharp as expected and the three white gold hands are original hand-cut and finished and, of course, perfectly matching. The moon phases disc is solid gold, with 9 teeth, this champlevé blue enamel moon disc is the original supplied with the movement in 1965. The claws to hold the ruby markers are made of white gold, often used for this kind of setting although other references with similar dials have yellow gold settings, purely dependant the both the dial maker and the client's particular request.

Case

The beautifully preserved case was delivered in 1965, made by master casemaker Antoine Gerlach, it is constructed in three pieces in 18K yellow gold with snap-on bezel and back, the hand-forged 'Calatrava' crown also in yellow gold. The case retains full original proportions and angles, the central part is horizontally brushed, the bezel and sides of the case back are mirror polished. Collectors and connoisseurs will appreciate the modified height of the bezel necessary to accommodate the raised ruby hour markers. Modified by Patek Philippe when the present dial was fitted, the bezel is marked beneath with the last two digits of the case number. The yellow gold winding crown and the date correctors are original, as is the crown which is marked 'BF' on the inside - for Frères Boninchi, the best winding crown maker in Geneva.

Bracelet

Integral hand-made yellow gold 'sport' design with symmetrical holes. Only three reference 3448-008J are known to exist, the '-008' of the reference number refers to this bracelet style. Made outside Switzerland, as most bracelets of that period were, their manufacture was outsourced by Patek Philippe to Pforzheim or Vicenza workshops, where the best goldsmiths in Europe of the time could be found.

型號3448是百達翡麗所有古董複雜腕錶中最受歡迎的款式之一，其簡約外觀及大尺寸完全符合現今藏家的口味。3448的產量僅586枚，現今已知只有3枚3448-008J（-008代表配搭金鏈帶），而其中更只有此拍品配有鑲紅寶石錶盤。

這塊以純金製造的銀色錶盤是1990年 Stern Frère s按當時擁有者的特殊要求製造，並在1991年的保養期間配上。錶盤背面的記號：RH1991 – for ‘Rhabillage 1991’ and 7926 – 是百達翡麗的訂單號碼。紅寶石時標為腕錶的整體外觀帶來全新面貌，使其成為極有吸引力的美麗時計。錶殼保存得非常好，比例和角度均與出廠無異，而其中一個非常重要的特徵是特別改高的錶圈，以配合凸起的紅寶石時標。這個特別改造證明為實現客戶富有遠見的創作，而對細節展現高的要求。奢華的原廠純金運動風格鏈帶亦完美地配合腕錶整體風格。

型號3448-008J研究 機芯編號1'119'038；錶殼編號317'463

錶盤

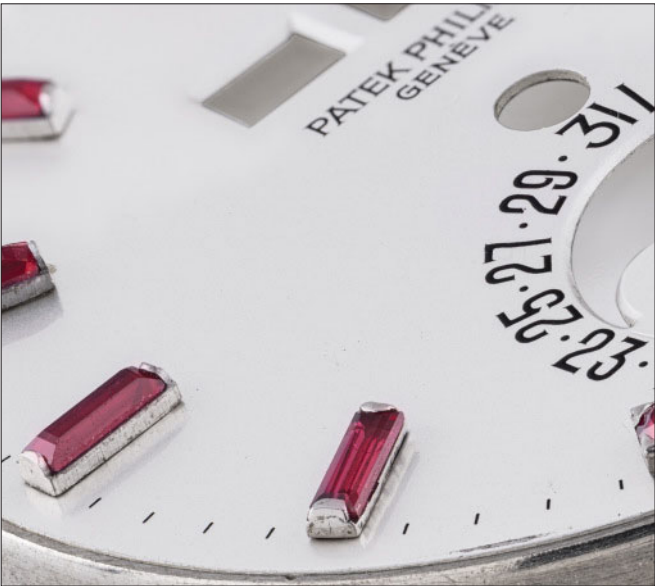
這塊保存極良好的純金錶盤屬於最後一代，由 Stern Frères 於約1990年製作，磨砂銀色錶盤配以黑色漆印上品牌名稱、「o-swiss-o」字樣、外圍分鐘刻度和日曆圖盤，均正確符合此期數錶盤的配置。絲滑飾面是 Stern Frères 製作最優秀的錶盤特徵之一，被稱為 satiné opalin，當時只會用於數款百達翡麗複雜功能腕錶。日曆窗口的角度銳利，完美搭配三枝由手工切割完成的原有純白金指針。月相圖盤以純金製造，帶有9齒，藍色琺瑯月亮盤與機芯同時在1965年製造。用來固定紅寶石時標的鑲爪是白金製成的，同樣的鑲法有時會配上黃金鑲爪，取決於錶盤製造商和客戶的特定要求。

錶殼

保存完好的錶殼由錶殼大師 Antoine Gerlach 於1965年製作，採用三件式結構，由18K黃金嵌入式錶圈和底蓋，以及手工製造的黃金 Calatrava 錶冠。錶殼完整保留了原有的比例和角度。錶身經橫向磨砂，錶圈及底蓋邊以拋光處理。錶圈高度改變以配合凸起的紅寶石時標，這一點必然受到收藏家和鑑賞家關注和欣賞。百達翡麗在安裝當前錶盤時對錶圈進行了修改，錶圈下方標有錶殼編號的最後兩位數字。原有的黃金上鏈錶冠和日期校正器均被保留，錶冠內刻有的「BF」字樣代表 Frères Boninchi，是日內瓦最好的上鏈錶冠製造商。

鏈帶

一體式手工製作的黃金運動設計帶有對稱孔。已知僅存的三枚3448-008J，其副編號-008便正代表此錶鏈的款式。一如當年大部份鐘錶製造商，百達翡麗將鏈帶生產交予瑞士以外的地方製作，包括擁有當時歐洲最佳金匠的普福爾茨海姆及維辰札。





2443

**PATEK PHILIPPE. AN EXCEPTIONALLY WELL-PRESERVED AND
RARE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES**

REF. 3448, MOVEMENT NO. 1'119'045, CASE NO. 318'496,
MANUFACTURED IN 1966

Movement: Automatic

Dial: Silvered

Case: 37 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe
Extract from the Archives, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”.
Please refer to paragraph A in the Conditions of Sale for further information.

If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$4,000,000-8,000,000

US\$520,000-1,000,000

百達翡麗，品相極佳及難能可貴，18K白金自動上弦萬年曆鏈帶腕錶，配月相顯示，型號3448，
機芯編號1'119'045，錶殼編號318'496，1966年製，附後補證書及盒子

Fantastically well-preserved, this early 3448 was completed in 1966. Only around 50 white gold examples are known publicly, of which around 25 specimens including the present watch are from the first series production.

With matching period Patek Philippe bracelet, this watch is a truly stellar prize for collectors of the best complicated classic vintage Patek Philippe from the 'golden era' of production.

此枚保存極佳的早期3448製於1966年，已知的同型號白金腕錶約有50枚，而此腕錶所屬的第一代白金版約有25枚。

配上同期的百達翡麗鏈帶，此枚產自品牌「黃金時代」中最優秀的經典古董複雜時計，實為藏家無法抗拒的珍貴寶藏。



<i>Extract from the Archives</i>	
Type of watch :	Wristwatch
Movement No :	1.119.045
Calibre :	27-460 Q; perpetual calendar, moon phases; self-winding
Case No :	318.496
Style :	Reference 3448, white gold 18k
Type of dial :	Silvered dial, white gold indexes
Date of manufacture :	1966
Date of sale :	June 3rd, 1966
Bracelet/Leather strap :	Leather strap
Remark :	The original bracelet was in leather



STUDY OF REFERENCE 3448G
MOVEMENT NO. 1'119'045, CASE NO. 318'496

Dial

The impeccable solid gold dial was made by Stern Frères in 1964-1966. The all-important silky finish has been preserved, a feature of these early dials and of the very best dials made by Stern Frères, called 'satiné opalin' it is associated with several of Patek Philippe's complicated references of the period. The engraved enamelled signature and date of the month subsidiary dial are still completely original and beautifully raised. Being an early dial, the inscriptions - signature, minutes scale, date ring and the two calendar discs - are engraved-enamelled and of smaller size than the later series. Only the SWISS inscription is black painted by transfer - exactly correct for this dial. The calendar window angles are sharp as expected and the three white gold hands are original hand-cut and finished and, of course, perfectly matching.

Case

The exceptionally well-preserved case was delivered in 1966, made by master casemaker Antoine Gerlach, it is constructed in three pieces in 18K white gold with snap-on bezel and back, the 'PP' crown also in white gold. The case retains full original proportions and angles, the central part is horizontally brushed and, on the side of the lugs, vertically brushed. The bezel, upper surface of the lugs and the sides of the case back are mirror polished. Collectors and connoisseurs will appreciate the sharpness of the angles of the lugs and the clearly visible hallmarks under two of the lugs. In all, it is very close to the original finishing, almost as fresh as the day it left the factory.

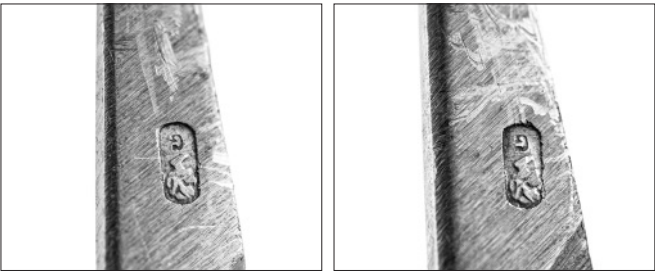
Reference 3448

Reference 3448, introduced into the market in 1962, was at the time the first self-winding perpetual calendar wristwatch. According to literature, a total of 586 examples were made, the majority in yellow gold cases. Only around 130 were cased in white gold, 2 in platinum and 1 in pink gold are known to exist to date.

Reference 3448 was fitted with the celebrated caliber 27-460, amongst the most sophisticated and lavish automatic movements ever made. It was later upgraded with Patek Philippe's patented perpetual mechanism fitted on the movement plate underneath the dial and renamed 27-460 Q.

Reference 3448 was available with four different dial styles:

- enamelled small baton minute divisions from 1962 to circa 1965
- beady minute divisions and small date ring from 1965 to circa 1973
- beady minute divisions and large date ring: 1971 to circa 1978
- printed, not enamelled small baton minute divisions: after 1978



型號3448G
機芯編號1'119'045；錶殼編號318'496

錶盤

無可挑剔的純金錶盤由 Stern Frères 於1964至1965年製造，是 Stern Frères 最出色的作品。錶盤保存極佳，重要的絲滑飾面未有經過修飾，此為同類早期錶盤的一大特色，同時被稱為「satiné opalin」，當時只有數個百達翡麗複雜腕錶型號使用。雕刻琺瑯品牌標誌和輔助錶盤日期亦保留了原始凸起的狀態。作為早期的錶盤，其標誌、分鐘刻度、日期環和兩個日曆盤均以琺瑯精雕，字體相對後期系列的較細。只有「SWISS」字樣是以黑色繪上，與此期數的錶盤配置完全相符。日曆窗口的角度如預期般銳利，三隻白金指針經手工切割和加工，實屬難得一見的完美配搭。

錶殼

保存極為完好的錶殼由錶殼大師 Antoine Gerlach 於1966年打造，採用三件式結構，由18K白金嵌入式錶圈和底蓋，以及18K白金「PP」錶冠組成。錶殼完整保留了原有的比例和角度。錶身經橫向磨沙，錶耳側面經垂直磨沙，錶圈、錶耳表面上方和底蓋側以拋光處理。錶耳的尖銳角度和兩隻錶耳下方清晰可見的標誌，定必受到收藏家和鑑賞家關注和欣賞。總而言之，此錶盤非常接近其原始狀態，幾乎和出廠時一模一樣，令人難以置信。

型號3448

1962年問世的3448是當時第一款自動上弦萬年曆腕錶。根據文獻，其產量共有586枚，當中以黃金為主。迄今已知白金版只有約130枚，另有兩枚鉑金和一枚紅金。

型號3448配備著名的27-460型機芯，是有史以來最複雜、最豪華的自動上弦機芯。後來，百達翡麗將機芯升級，在機芯向錶盤一面加上品牌專利的萬年曆機件，並更名為27-460Q。

3448的錶盤可分為四個不同系列：

- 1962年至約1965年：琺瑯小型棒狀分鐘刻度
- 1965年至約1973年：立體銀色圓珠分鐘刻度及小日曆環
- 1971年至約1978年：立體銀色圓珠分鐘刻度及大日曆環
- 1978年後：非琺瑯雕刻的印刷小型棒狀分鐘刻度



The Eternity Collection
A Different Kind of Inheritance

成就系列
另一種傳承

Since the 1970s, the world economy has been rapidly evolving. Visionary and proactive entrepreneurs have seized development opportunities and adapted to changing times. By the 1990s, many had achieved significant success in their careers. With their businesses on solid ground, they gradually found the space to pursue personal interests. The collector of the “The Eternity Collection” became captivated by high-end mechanical watches in the early 1990s, marking the beginning of his passion.

Gifted with extraordinary intellect, horology designers have ingeniously concealed hundreds of perfectly fitting components within a compact watch case. Once assembled by hand, these creations can keep time alongside the universe, accurately telling and striking the time while also providing precise timing and many other complex functions. With elegantly crafted dials and cases, the collector eagerly visits watch shops to acquire the latest high-end timepieces or pursues rare treasures at auction houses. This has been a regular pursuit for the collector of the “The Eternity Collection” for over two decades, resulting in a remarkable collection of several hundred pieces, all meticulously preserved in extraordinary condition at their age.

Stepping into the “The Eternity Collection” is akin to entering a time tunnel of modern horological art. Here, one encounters timepieces in like-new condition from top-tier brands, including Patek Philippe’s

complications from the 1990s to the millennium, extremely rare enamel-painted pocket watches by Patek Philippe, and Audemars Piguet’s limited edition anniversary pieces. The collection also features popular Rolex and Patek Philippe sports models cherished by collectors and enthusiasts alike over the past decade. In the realm of collectors, these watches transcend mere timekeeping tools; they become private treasures, where the emotional value they evoke far surpasses their material worth.

The journey from an initial obsession with high-end mechanical time pieces to a deep appreciation of their intricacies, ultimately culminating in the desire to pass on these significant treasures, is a common experience among collectors. After all, the lifespan of a high-quality mechanical time piece far exceeds that of its owner, making inheritance to the next generation inevitable. The heirs may not only be family members but can also include future collectors who will carry on the legacy.

Devoting decades to carefully nurturing something dear to heart is an achievement. When life reaches a new stage, the courage to let go gracefully is not a sign of giving up, but of strength. To release and share the treasured collection with kindred spirits is a testament of the taste and passion, marking an eternity accomplishment.

世界經濟自上世紀七十年代起高速發展，積極又有遠見的企業家，能抓住發展機遇，且與時並進，至九十年代已是事業有成，業務上軌道後，漸漸找到空間於工餘時間發展自己的興趣，”成就系列”的主人正是在九十年代初與高級機械時計結緣並為之著迷。

腦袋得天獨厚的機械設計師，讓小小的空間藏著數百件完美扣合的零件，人手組裝後能與日月並行，精準計算日子，又能計時敲打，加上設計優雅精美的錶盤及錶殼，滿懷興奮地往錶店購買最新出爐的頂級腕錶，或往拍賣場追逐極罕有的珍品，成為”成就系列”主人二十多年的生活日常，故系列藏品至今已達數百件，且全都保存得極為完好。

走進“成就系列”，宛如走進近現代時計藝術的時光隧道，狀況如新的頂級品牌複雜功能時計，如90至千禧年代的百達翡麗大複雜功能腕錶、

產量極少的百達翡麗琺瑯彩繪懷錶、愛彼週年紀念超複雜功能限量版腕錶、以至近十年藏家及用家均至為喜愛的勞力士及百達翡麗運動型號。在藏家的領域裏，這些時計並非報時工具，而是私人珍藏，玩賞時帶來的情緒價值比它們的實體價值更為重要。

從最初對高級機械時計的極度追求，及至深入了解後去細緻欣賞，再昇華至將佔人生重要一席位的藏品傳承，是每位藏家的經歷，畢竟高級機械時計的壽命比它們的主人要長久，傳承與下一代是必然，不僅是自身家庭的下一代，承繼者也可以是下一代的藏家。

曾認真花過數十年用心看顧心頭愛是一種成就，當人生到達另一階段，豁達地放手是勇氣而非放棄，能放下並將藏品公諸同好，是一種品味與熱情的傳承，也是一種永恆的成就。

2444

PATEK PHILIPPE. A RARE STAINLESS
STEEL AUTOMATIC WRISTWATCH WITH
POWER RESERVE, MOON PHASES, DATE
AND BRACELET

NAUTILUS MODEL, REF. 3712/1A-001,
MOVEMENT NO. 3'170'352, CASE NO. 4'340'436, CIRCA 2005

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 165 mm., Patek Philippe Certificate of Origin, sales tag, setting pin, product literature, leather holder, travel box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$600,000-1,200,000

US\$78,000-160,000

百達翡麗，罕有，不銹鋼自動上弦鏈帶腕錶，配日曆顯示、月相及動力儲存，NAUTILUS，型號3712/1A-001，機芯編號3'170'352，錶殼編號4'340'436，約2005年製，附原廠證書、輕便盒子及外包裝



Much to the delight of collectors, reference 3712 was only in production for one year from 2005 to 2006 before being replaced by the new reference 5712. Reference 3712 is a triple complication model featuring a power reserve indicator, date and moon phases. The 3712 was of course made with the same proportions as the original “Jumbo” series, for that reason and the fact that it had such a short production run the 3712 has become another cult watch in the Nautilus series with demand always exceeding supply.

型號3712僅在2005年至2006年間生產了一年，便被後繼型號5712所取代。型號3712是一款三重複雜功能的錶款，具備動力儲備指示、日期和月相功能；它採用與原始「Jumbo」系列相同的比例製造。由於生產週期較短，型號3712已成為鸚鵡螺系列中供不應求的熱門腕錶。





2445
PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
NAUTILUS MODEL, REF. 3711/1G-001,
MOVEMENT NO. 3'403'166, CASE NO. 4'307'970, CIRCA 2005



Movement: Automatic
Dial: Black
Case: 42 mm.
With: 18k white gold Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

百達翡麗，罕有，18K白金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號3711/1G-001，機芯編號3'403'166，錶殼編號4'307'970，約2005年製，附原廠證書、盒子及外包裝

According to research, less than 700 examples of the model were made, making it much rarer than its stainless steel counterpart, rendering it one of the most difficult to find recent production Nautilus models.

Reference 3711/1G
Launched in 2004 and discontinued in 2007, reference 3711/1G was only produced for three years. With its impressive size, it is one of the largest “time only” models ever made by Patek Philippe. Very similar to the reference 3700, possibly the most recognizable wristwatch made by Patek Philippe, it carries perfectly the classic proportions of the original “Jumbo” Nautilus, whilst a subtle update resulted in a greater depth to its case. The movement is the caliber 315 SC, which features a sweep centre seconds and date functions.



根據研究，此錶款的總產量不尺700枚，比不鏽鋼版本更為稀有，是近期最難獲取的鸚鵡螺腕錶之一。

型號3711/1G
型號3711/1G於2004年推出，直至2007年停產，其生產期只有三年。此錶是百達翡麗其中一款最大尺寸的純時間顯示錶款，令人印象深刻。與型號3700非常相似，3711在完美繼承原版「Jumbo」鸚鵡螺經典比例的同時略為改良，錶殼厚度有所增加。搭載315 SC機芯，配備中央秒針及日期顯示功能。



2446
ROLEX. AN 18K GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 116528,
CASE NO. F018411, CIRCA 2005



Movement: Automatic
Dial: Yellow
Case: 40 mm.
With: 18k gold Rolex Oyster bracelet, approximate wrist size 175 mm., Rolex Garantie, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

勞力士，18K金自動上弦計時鏈帶腕錶，DAYTONA，型號116528，錶殼編號F018411，約2005年製，附原廠證書、盒子及外包裝





2447

ROLEX. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET

DAYTONA MODEL, REF. 116509, CASE NO. F898036, CIRCA 2005

Movement: Automatic

Dial: Diamond-set

Case: 40 mm.

With: 18k white gold Rolex Oyster bracelet, approximate wrist size 170 mm., Rolex Garantie, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

勞力士，18K白金鑲鑽石自動上弦計時鏈帶腕錶，DAYTONA，型號116509，錶殼編號F898036，約2005年製，附原廠證書、盒子及外包裝



2448

ROLEX. AN 18K WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET AND MOTHER-OF-PEARL DIAL

DAYTONA MODEL, REF. 116509, CASE NO. F679910, CIRCA 2005

Movement: Automatic

Dial: Mother-of-pearl

Case: 40 mm.

With: 18k white gold Rolex Oyster bracelet, approximate wrist size 170 mm., Rolex Garantie, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

勞力士，18K白金自動上弦計時鏈帶腕錶，配貝母錶盤，DAYTONA，型號116509，錶殼編號F679910，約2005年製，附原廠證書、盒子及外包裝





2449

ROLEX. AN ATTRACTIVE 18K PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 116505, CASE NO. M894090, CIRCA 2008

Movement: Automatic
Dial: Pink golden
Case: 40 mm.
With: 18k pink gold Rolex Oyster bracelet, approximate wrist size 190 mm., Rolex Garantie Internationale, sales tag, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



勞力士，吸引，18K紅金自動上弦計時鏈帶腕錶，DAYTONA，型號116505，錶殼編號M894090，約2008年製，附原廠證書、盒子及外包裝

2450

ROLEX. AN IMPRESSIVE PLATINUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 116506, CASE NO. L8U66081, CIRCA 2017

Movement: Automatic
Dial: Ice blue
Case: 40 mm.
With: Platinum Rolex Oyster bracelet, approximate wrist size 190 mm., Rolex International Guarantee, leather holder, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000



Ref. 116506 is the first platinum Daytona Chronograph ever made by Rolex and was introduced at the 2013 Baselworld for the 50th anniversary of the model. Its most obvious innovation is the material of the case and bracelet, now produced in the most noble of all metals, the bezel and dial have also undergone important changes.

The chestnut-brown bezel is made of solid Cerachrom ceramic, with numerals and graduation drawn via PVD (Physical Vapour Deposition) of an ultra-thin platinum layer. The resulting effect is perfect legibility and aesthetic beauty.

The dial is a five-liner, in perfect Cosmograph tradition, with the Rolex, Oyster Perpetual, Superlative Chronometer, Officially Certified, Cosmograph at 12 o’ clock below the Rolex crown, the red Daytona designation above the central subsidiary dials. The chapter rings of the subdials are lacquered in the same tone as the Cerachrom bezel. The breathtaking and revolutionary ice-blue colour of the dial is repeated to the sinde of the subdials, perfectly complimenting the cool beauty of the platinum case.



為慶祝迪通拿面世50週年，勞力士在2013年巴塞爾鐘錶展推出品牌史上首枚鉑金迪通拿型號116506計時腕錶。此腕錶最獨特和創新之處，在於其錶殼和鏈帶均以最貴重的金屬所製成，其錶圈及錶盤設計亦有重大變革。

栗啡色錶圈由固態 Cerachrom 陶瓷製成，以 PVD（Physical Vapour Deposition，物理氣相沉積法）鍍膜技術於數字與刻度鍍上一層鉑金薄膜，在清晰度與美學方面均達致完美的效果。

具備迪通拿的完美傳統，錶盤上有五行字，在12點位置的勞力士皇冠標誌下方印上「Rolex」、「Oyster Perpetual」、「Superlative Chronometer」、「Officially Certified」及「Cosmograph」字樣；紅字「Daytona」則在中央輔助錶盤上方。錶盤上令人嘆為觀止的革命性冰藍色調完美融入輔助錶盤，充分彰顯鉑金錶殼的酷炫美感。





2451

ROLEX. A PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET

DAY-DATE MODEL, REF. 18206, CASE NO. W046679, CIRCA 1998

Movement: Automatic
Dial: Blue and diamond-set
Case: 36 mm.

With: Platinum Rolex President bracelet, approximate wrist size 165 mm., Rolex Garantie, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$140,000-280,000
US\$19,000-36,000



勞力士，鉑金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號18206，錶殼編號W046679，約1998年製，附原廠證書、盒子及外包裝

2452

ROLEX. AN ATTRACTIVE PLATINUM AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BRACELET

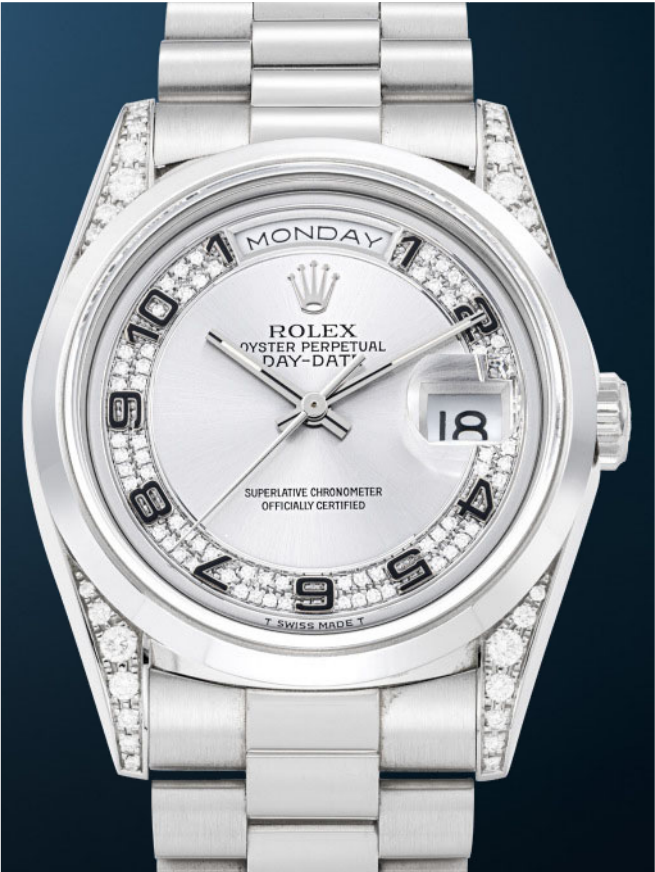
DAY-DATE MODEL, REF. 18296, CASE NO. W005566, CIRCA 1995

Movement: Automatic
Dial: Silvered and diamond-set
Case: 36 mm.

With: Platinum Rolex President bracelet, approximate wrist size 165 mm., Rolex Garantie, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$140,000-280,000
US\$19,000-36,000



勞力士，吸引，鉑金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號18296，錶殼編號W005566，約1995年製，附原廠證書、盒子及外包裝





2453

ROLEX. A STAINLESS STEEL AND 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET YACHT-MASTER MODEL, REF. 16623, CASE NO. F873528, CIRCA 2005

Movement: Automatic
Dial: White
Case: 42 mm.
With: Stainless steel and 18k gold Rolex Oyster bracelet, approximate wrist size 175 mm., Rolex Garantie, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$60,000-120,000
US\$7,800-16,000

勞力士，不銹鋼及18K金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，YACHT-MASTER，型號16623，錶殼編號F873528，約2005年製，附原廠證書、盒子及外包裝



¥2454

AUDEMARS PIGUET. A RARE 18K GOLD LIMITED EDITION AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

ROYAL OAK OFFSHORE "ARNOLD SCHWARZENEGGER" MODEL, REF. 26007BA, CASE NO. F01320, CIRCA 2005

Movement: Automatic
Dial: Dark brown
Case: 42 mm. bezel width
With: 18k gold Audemars Piguet deployant clasp, Audemars Piguet Certificat d'Origine et de Garantie, Audemars Piguet Certificat d'Authenticité et d'Exclusivité, presentation box and outer packaging
Remark: Limited edition of 400 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$150,000-300,000
US\$20,000-39,000



愛彼，罕有，18K金自動上弦計時腕錶，配日曆顯示，皇家橡樹離岸“阿諾德·施瓦辛格”，型號26007BA，錶殼編號F01320，約2005年製，限量生產400枚，附原廠證書、盒子及外包裝





Ψ2455

AUDEMARS PIGUET. A RARE PLATINUM RECTANGULAR MINUTE REPEATING WRISTWATCH WITH JUMP HOUR
REF. 25723PT, CASE NO. D22236, MANUFACTURED IN 1994

Movement: Manual
Dial: Silvered
Case: 29 × 38 mm. (W × L)
With: Platinum Audemars Piguet buckle and Audemars Piguet Certificat d'Origine et de Garantie
Remark: According to the Audemars Piguet Heritage & Archives department, the present watch was manufactured in 1994

HK\$280,000-550,000
US\$37,000-71,000

愛彼，罕有，鉑金長方形三問腕錶，配跳時，型號25723PT，錶殼編號D22236，1994年製，附原廠證書



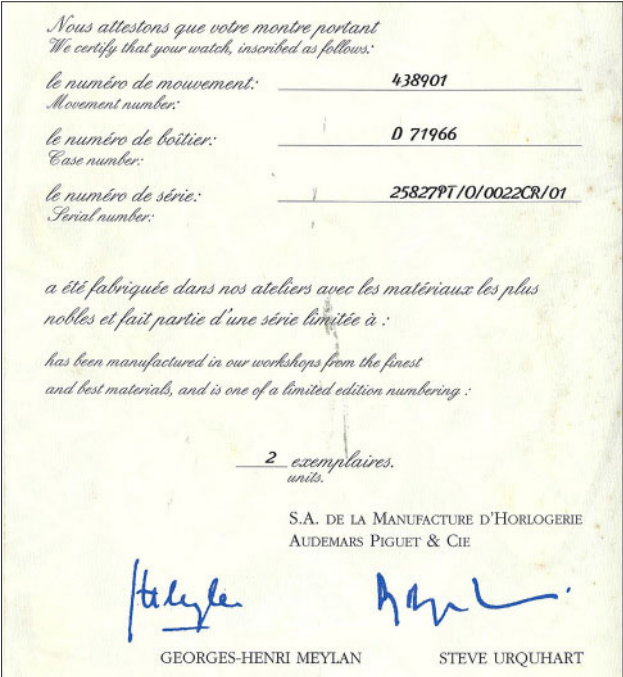
Ψ2456

AUDEMARS PIGUET. AN EXTREMELY RARE PLATINUM LIMITED EDITION SKELETONISED TOURBILLON WRISTWATCH WITH BUMPER MOVEMENT, DATE AND POWER RESERVE
REF. 25827PT/O/0022CR/01, CASE NO. D71966

Movement: Automatic 'bumper'
Dial: Skeletonised
Case: 39 mm.
With: Platinum Audemars Piguet deployant clasp, undated Audemars Piguet Certificat d'Origine et de Garantie, undated Audemars Piguet d'Authenticité et d'Exclusivité, and undated Audemars Piguet Certificat d'Authenticité
Remark: One of limited edition of two pieces made

HK\$300,000-600,000
US\$39,000-78,000

愛彼，極罕有，鉑金鏤空陀飛輪腕錶，配撞陀機芯、日曆顯示及動力儲存，限量生產兩枚，型號25827PT/O/0022CR/01，錶殼編號D71966，附無標明日期原廠證書





Ψ2457

AUDEMARS PIGUET. AN EXTREMELY RARE AND HIGHLY COMPLICATED
18K WHITE GOLD SKELETONISED AUTOMATIC MINUTE REPEATING
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON
PHASES, LEAP YEAR INDICATION AND WEEK DISPLAY
TRIPLE COMPLICATION AUTOMATIQUE MODEL, REF. 25732BC,
CASE NO. 1 AND D30397, MANUFACTURED IN 1995

Movement: Automatic
Dial: Skeletonised
Case: 42 mm.

With: 18k white gold Audemars Piguet buckle, instruction manual, key and presentation box
Remark: According to Audemars Piguet Heritage & Archives department, the present watch's reference is 25732BC and was manufactured in 1995
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,600,000
US\$110,000-210,000

愛彼，極罕有及高度複雜，18K白金鏤空自動上弦三問萬年曆計時腕錶，配月相、閏年及周曆顯示，TRIPLE COMPLICATION AUTOMATIQUE，型號25732BC，錶殼編號1及D30397，1995年製，附原廠證書及盒子

The “Triple Complication Automatique,” launched by Audemars Piguet in 1992, epitomizes the pinnacle of horological craftsmanship, seamlessly integrating three complex functions—minute repeater, perpetual calendar, and chronograph—into a single timepiece. The owner “The Eternity Collection” of this remarkable piece engraved No. 1, an automatic Ref. 25732BC, acquired it in the 1990s, enjoying a status that transcended that of the ordinary collector. This watch not only represents the zenith of mechanical watchmaking but also showcases the captivating rhythm and operation of its movement through a meticulously crafted skeleton dial.

The minute repeater serves as a paragon of acoustic artistry, producing clear and resonant chimes to announce the hours, quarters, and minutes, composing a melodious tribute to the passage of time. The perpetual calendar mechanism is a marvel of micro-engineering, capable of automatically recognizing the varying lengths of months and leap year cycles. Its sophistication is particularly evident in the fourth year, when it seamlessly transitions from February 29 to March 1 while simultaneously tracking the moon phases. Complementing this is the chronograph function, which accurately measures elapsed time, displayed on the sub-dial of the main dial.

This rare and treasured timepiece is a centerpiece of the “The Eternity Collection,” having been meticulously maintained for over twenty years, thereby preserving its invaluable historical legacy.



愛彼於1992年推出的「Triple Complication Automatique」充份展現了機械工藝的巔峰成就，將三問報時、萬年曆與計時三個複雜功能完美融合於一枚腕錶之內。「成就系列」的主人於90年代以非一般藏家的超然地位，購得這枚編號1的自動上弦型號25732BC，它不僅是機械腕錶的最高層次技術發揮，品牌更透過精心打造的鏤空面盤，豪無保留地展現腕錶機芯動人的韻律及運作。

三問報時功能作為聲學藝術的典範，能以清澈宏亮的敲打聲報出時、刻、分，為時間流逝譜寫悠揚樂章。萬年曆裝置則是微觀工程的奇蹟，能自動識別不同月份的天數變化乃至閏年週期，其精妙之處在第四年尤為顯著，從2月29日無縫跳轉至3月1日並同時持續追蹤月相盈虧，與之相輔相成的計時功能則可精準測量並於錶盤上的計時子盤顯示已流逝的時間。

這枚不可多得的珍貴腕錶是「成就系列」的重點藏品，二十多年來獲得精心養護，成就了珍貴歷史的傳承。





Ψ2458

BREGUET. AN ATTRACTIVE 18K GOLD AUTOMATIC SEMI-SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION
REF. 3057, CASE NO. 4295D

Movement: Automatic
Dial: Semi-skeletonised
Case: 36 mm.
With: 18k gold buckle, product literature and blank Breguet Certificate of Origin and Guarantee

HK\$240,000-480,000
US\$32,000-62,000

寶璣，吸引，18K金自動上弦半鏤空萬年曆腕錶，配月相及閏年顯示，型號3057，錶殼編號4295D，附空白原廠證書



Ψ2459

DANIEL ROTH. AN 18K WHITE GOLD SKELETONISED DOUBLE DIAL TOURBILLON WRISTWATCH WITH POWER RESERVE AND DATE MOVEMENT NO. 24

Movement: Manual
Dial: Skeletonised
Case: 35 × 40 mm. (W x L)
With: 18k white gold Daniel Roth buckle, undated Daniel Roth Certificat d'Origine et de Propriété, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000



DANIEL ROTH，18K白金鏤空雙錶盤陀飛輪腕錶，配動力儲存及日曆顯示，機芯編號24，附無標明日期原廠證書、盒子及外包裝





Ψ2460

VACHERON CONSTANTIN. AN EXTREMELY RARE AND ATTRACTIVE
18K GOLD SKELETONISED LIMITED EDITION MINUTE REPEATING
WRISTWATCH

REF. 30010/000J-9132, CASE NO. 660'660, MANUFACTURED IN 2005

Movement: Manual

Dial: Skeletonised

Case: 37 mm.

With: 18k gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Authenticity, undated Vacheron Constantin Certificate of Origin and Guarantee Certificate, product literature, leather holder, presentation box and outer packaging

Remark: Limited edition of 2 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$850,000-1,700,000

US\$110,000-220,000

江詩丹頓，極罕有及吸引，18K金鏤空三問腕錶，限量生產兩枚，型號30010/000J-9132，錶殼編號660'660，2005年製，附原廠證書、盒子及外包裝

A highly important piece of heavyweight horology, yet elegantly beautiful, this yellow gold Vacheron Constantin Minute Repeater is one of a 2005 limited edition of only two pieces in yellow gold with open worked dial. To the best of our knowledge, the present watch is the first of those two watches to be offered at international auction. This reference 30010/00J-9132 offers collectors perhaps the only chance to obtain one of the most exclusive of all Vacheron Constantin's spectacular ultra-thin minute repeaters. Moreover, the present watch has been a treasured highlight of The Eternity Collection and is preserved and presented in excellent condition with full set of accessories.

Distinguished by its ultra-slim mid-century design case inspired by Vacheron's heritage repeater wristwatches, with stylish tear-drop lugs, this exceptional timepiece is certainly one of the most formidable minute repeating wristwatches of the modern era.

The superb and highly attractive annular dial has an 18k gold silvered chapter ring and applied yellow gold hour indexes, the remarkable minute repeating movement is displayed in the centre and features a hand-decorated hour wheel, the repeating is activated by the slide on the case band and delights the owner with its resonant and clear chime.

The present reference, 30010/000J-9132, is fitted with the manual winding caliber 1755 minute repeating movement, amongst all the complications which can be found in wristwatches, minute repeaters are one of the most challenging to construct with only a handful of manufacturers capable of producing this exclusive mechanism for their wristwatches. Vacheron Constantin surpassed even this technical challenge by making the caliber ultra-thin, thus combining two complications requiring special manufacturing know-how and tremendous skills. Made in collaboration with complication specialists Dubois-Dépraz, after four years of development it was introduced in 1992, Vacheron Constantin's 237th anniversary. Measuring only 3.28 millimeters in depth, it is the thinnest minute repeater ever made by the company and thinner than the more recent caliber 1731 that was introduced in 2013, which measures 3.90 millimeters.



這枚極具份量同時不失優雅的江詩丹頓三問腕錶屬2005年限量之作，以黃金材質搭配鏤空錶盤的作品只有兩枚。據考，本拍品為當中最珍貴現身國際拍場的珍品。此型號30010/00J-9132為藏家提供或許是只此一次的機會，以購入江詩丹頓超薄三問腕錶中最為獨特的典範。尤為難得的是，此錶曾為「成就」系列的重點藏品，附有全套配件，現以前所未見的完美狀態呈現。

此非凡時計延續江詩丹頓傳承三問懷錶的靈感，配以標誌性的淚滴型錶耳與超薄錶殼設計，奠定其作為現代三問腕錶巔峰之作的地位。

絕美的錶盤配備18K金鍍銀刻度環與黃金時標，中央鏤空呈現精妙的三問機芯，其手工裝飾的時輪令人嘆為觀止。只需滑動錶殼側面的滑桿即可啟動報時功能，清脆悅耳的報時鳴聲令佩戴者心曠神怡。

這枚30010/00J-9132腕錶搭載手動上弦機芯1755及三問報時裝置。在眾多複雜功能中，三問報時被公認為製錶技術的巔峰，僅有極少數品牌能實現此機制。機芯由江詩丹頓與複雜功能專家杜波依斯-德普拉茲 (Dubois-Dépraz) 合作研發，歷經四年，於品牌創立237週年之際 (1992年) 正式推出。此機芯厚度僅3.28毫米，較2013年問世的機芯1731 (3.90毫米) 更為纖薄，至今仍保持品牌最薄三問機芯的紀錄。





Ψ2461

BLANCPAIN. AN EXTREMELY COMPLICATED AND RARE 18K PINK GOLD AUTOMATIC LIMITED EDITION MINUTE REPEATING PERPETUAL CALENDAR TOURBILLON SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION

1735 GRANDE COMPLICATION MODEL, MOVEMENT NO. 10/30 AND 171

Movement: Automatic

Dial: White

Case: 42 mm.

With: 18k pink gold Blancpain deployant clasp, blank Blancpain Guarantee, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

寶珀，極複雜及罕有，18K紅金自動上弦三問萬年曆陀飛輪追針計時腕錶，配月相及閏年顯示，1735 GRANDE COMPLICATION，機芯編號10/30及171，限量生產30枚，附空白原廠證書、盒子及外包裝



Ψ2462

BLANCPAIN. A VERY RARE PLATINUM SEMI-SKELETONISED LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH EQUATION OF TIME INDICATION AND RETROGRADE MOON PHASES

EQUATION MARCHANTE MODEL, REF. 4238-3442A-55, CASE NO. 26/50

Movement: Automatic

Dial: Semi-skeletonised

Case: 42 mm.

With: Platinum Blancpain deployant clasp, setting pin, instruction manual, key, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$200,000-400,000
US\$26,000-52,000

寶珀，罕有，鉑金半鏤空自動上弦萬年曆腕錶，配時間等式顯示及飛返月相，限量生產50枚，EQUATION MARCHANTE，型號4238-3442A-55，錶殼編號26/50，附盒子及外包裝





2463

A. LANGE & SÖHNE. A RARE PLATINUM AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH OVERSIZED DATE, MOON PHASES,
24 HOUR, LEAP YEAR INDICATION AND 18K WHITE GOLD
WELLENDORFF BRACELET
LANGEMATIK PERPETUAL MODEL, REF. 310.225, CASE NO. 138'189

Movement: Automatic
Dial: Silvered
Case: 38.5 mm.

With: 18k white gold Wellendorff bracelet, approximate wrist size 170 mm., undated A. Lange & Söhne International Guarantee, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$480,000-950,000
US\$63,000-120,000

朗格，罕有，鉑金自動上弦萬年曆腕錶，配特大日曆、月相、24小時、閏年顯示及18K白金 WELLENDORFF 鏈帶，LANGEMATIK PERPETUAL，型號310.225，錶殼編號138'189，附無標明日日期原廠證書、盒子及外包裝

The Langematik Perpetual was the first mechanical wristwatch to combine a perpetual calendar with a Lange outside date. The calendar displays as well as the moon phase indication can be advanced either individually or collectively by depressing the calendar change button in the band. Once correctly set, the date display remains accurate until the next secular year occurs. The moon phase mechanism is also stunningly accurate: after 122.6 years of uninterrupted operation, it deviates from synodic lunation by merely one day. It also features Lange's patented zero-reset mechanism. The 'zero-reset' mechanism simplifies the precise synchronization of the watch to exact time. When the crown is pulled out, it automatically causes the seconds hand to jump to the 12 o'clock or 'zero' position so that it can be restarted in exact coordination with a time signal.

Of course, the chief glory of the present watch is the exquisite and superb quality solid platinum bracelet made for Lange by the very prestigious Pforzheim based jewellery maker Wellendorff. The company produced several bracelet designs for Lange, as they had previously done for Patek Philippe, although today Wellendorff no longer produce bracelets. Due to its huge cost at the time, very few examples were made and therefore to find an example such as the present watch with the original bracelet is quite an amazing discovery and a prize catch for collectors.

Langematik Perpetual 是首款結合萬年曆與朗格大日曆顯示功能的機械腕錶。通過按下錶側的按鈕，可單獨或同步推進日曆和月相顯示。只需正確設置，日期顯示將保持準確，直至2100年才須由人手校正一天。月相裝置的精準度同樣令人驚嘆：經過122.6年的不間斷運行，它與合月相差僅一天。此錶還具有朗格的專利歸零裝置。歸零裝置讓腕錶能夠輕鬆調整至準確時間。當錶冠被拉出時，它會自動使秒針跳至12點或歸零，以便與時間信號精確同步並重新啟動。

當然，此錶最大的亮點，當屬久負盛名的普福爾茨海姆珠寶製造商 Wellendorff 為朗格打造的實心鉑金錶鏈，瑰麗不凡。儘管如今 Wellendorff 已不再生產錶鏈，而朗格亦不再提供原廠錶鏈這個選項，但 Wellendorff 曾為朗格設計過多款錶鏈，就像他們為百達翡麗所做的那樣。由於製作成本高昂，當時 Wellendorff 錶鏈的產量極少，而配有此錶鏈的腕錶自然極為稀有。能夠找到如本拍品一樣配原裝錶帶的腕錶，對於藏家而言實在驚喜萬分。





Ψ2464
A. LANGE & SÖHNE. AN 18K GOLD WORLD TIME AND DUAL TIME WRISTWATCH WITH OVERSIZED DATE, DUAL DAY/NIGHT AND POWER RESERVE INDICATION
LANGE 1 TIME ZONE MODEL, REF 116.021, CASE NO. 160'343



Movement: Manual
Dial: Silvered
Case: 42 mm.
With: 18k gold A. Lange & Söhne buckle, undated A. Lange & Söhne International Lange Guarantee seal, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

朗格，18K金世界時間及兩地時間腕錶，配特大日曆、雙日夜顯示及動力儲存，LANGE 1 TIME ZONE，型號116.021，錶殼編號160'343，附無標明日期原廠證書、盒子及外包裝

Introduced into the market in 2005, the Lange 1 Time Zone is another example of A. Lange & Söhne's conception of exceptional watchmaking, uniting several complications, aesthetics, readability and simplicity of use.

The model features two eccentric dials each with its own independent day/night indicator. Using a system which allows easy adjustment, the wearer can select which time zone is to be displayed on the larger of the two dials: home time, or the local time in a particular country, or any other time zone. The second time zone can also be easily selected using a pushbutton and a rotating city ring. With each push, the city ring and the hands of the second time zone advance simultaneously one notch and one hour. The oversized date is automatically synchronized with the larger of the two dials.

The movement is A. Lange & Söhne's hand-wound caliber L031.1, the three-quarter plate made of untreated German silver and decorated with Glashütte ribbing. The twin mainspring barrels provide a power reserve of three days when fully wound. It furthermore features a stop second mechanism activated when the crown is pulled out and a patented twin-disc mechanism for the display of the oversized date.



Lange 1 Time Zone 於2005年推出，是朗格卓越製錶理念的又一例證，將美學、易讀性、簡易操作和多種複雜功能融為一體。

該型號有兩個偏心錶盤，各有獨立的晝/夜顯示器。系統易於調校，佩戴者可選擇在較大的錶盤中顯示指定時區，不論是原居地、目的地或其他國家的時間。第二時區也可以通過按鈕和旋轉城市圈輕鬆選擇。每按一次，城市圈和地區時間可同步按時間單位向前推進。大日曆顯示與大型數字盤同步。

搭載朗格錶廠自製研發的L141.1型手動上弦機芯，四分之三的夾板由德國銀製成，並飾有格拉蘇蒂羅紋。雙發條盒在完全上弦後可提供三天的動力儲存。此外，它還具有一個在拉出錶冠時激活的停秒裝置，以及用於大日曆顯示的專利雙盤裝置。



Ψ2465
A. LANGE & SÖHNE. AN 18K PINK GOLD WORLD TIME WRISTWATCH WITH OVERSIZED DATE, DUAL TIME, DUAL DAY/NIGHT INDICATION AND POWER RESERVE
LANGE 1 TIME ZONE MODEL, REF 116.032, CASE NO. 160'450



Movement: Manual
Dial: Silvered
Case: 42 mm.
With: 18k pink gold A. Lange & Söhne buckle, undated A. Lange & Söhne International Lange Guarantee Seal, product literature, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$140,000-280,000
US\$19,000-36,000

朗格，18K紅金世界時間時間腕錶，配特大日曆、兩地時間、雙日夜顯示及動力儲存，LANGE 1 TIME ZONE，型號116.032，錶殼編號160'450，附原廠證書、盒子及外包裝





2466
PATEK PHILIPPE. AN 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
REF. 5081/10J-001, MOVEMENT NO. 3'006'114, CASE NO. 4'017'487
Movement: Automatic
Dial: White and diamond-set
Case: 36 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 165 mm., undated Patek Philippe Certificate of Origin, product literature and leather holder
Remark: Set with 36 diamonds totaling approximately 2.67 carats
HK\$100,000-200,000
US\$13,000-26,000
百達翡麗，18K金鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，型號5081/10J-001，機芯編號3'006'114，錶殼編號4'017'487，附無標明日期原廠證書



¥2467
PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
REF. 5108G-010, MOVEMENT NO. 3'258'305, CASE NO. 4'286'131, CIRCA 2005
Movement: Automatic
Dial: Black and diamond-set
Case: 37 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder
Remark: Set with 52 diamonds totaling approximately 1.05 carats
HK\$120,000-240,000
US\$16,000-31,000
百達翡麗，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號5108G-010，機芯編號3'258'305，錶殼編號4'286'131，約2005年製，附原廠證書



PATEK PHILIPPE
GENEVE
Certificat d'Origine
Certificate of Origin
Nous certifions que la montre
We certify that the watch
Référence: 5081/10J-001
Mouvement: 3006114/4017487
Calibre: 315 SC aut.
a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.
Rubis / Movement jewels: 30 R
Cadran / Dial: BLANC MAT 11DIAS/J
Boîtier / Case: Or jaune 18 C.
Bracelet / Bracelet: OR JAUNE 18 C.
Pierres / Gem stones: 36 DIAMANTS PL.TAILLE 2.67CT.



PATEK PHILIPPE
GENEVE
Certificat d'Origine
Certificate of Origin
Nous certifions que la montre
We certify that the watch
Référence: 5108G-010
Mouvement: 9258305/4286131
Calibre: 315 SC aut.
a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.
Rubis / Movement jewels: 30 R
Cadran / Dial: NOIR 3 BAG + 8 DIAS CHATONS GR
Boîtier / Case: Or gris 18 C.
Bracelet / Bracelet: CUIR
Pierres / Gem stones: 52 DIAMANTS 1.05 CT.



Ψ2468

**PATEK PHILIPPE. AN 18K GOLD
AUTOMATIC WORLD TIME WRISTWATCH**
REF. 5110J-001, MOVEMENT NO. 3'212'523,
CASE NO. 4'191'162, CIRCA 2005

Movement: Automatic
Dial: Guilloché
Case: 37 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



百達翡麗，18K金自動上弦世界時間腕錶，型號5110J-001，機芯編號3'212'523，錶殼編號4'191'162，約2005年製，附原廠證書、盒子及外包裝

Ψ2469

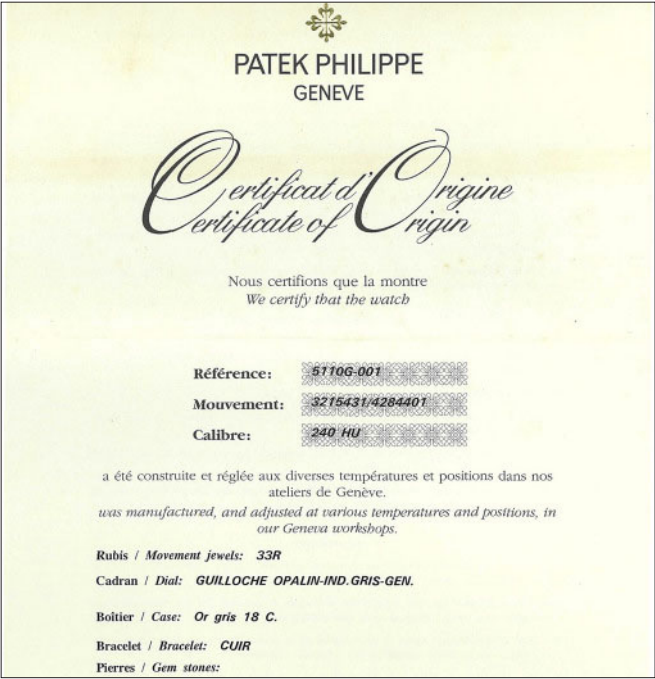
**PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WORLD TIME WRISTWATCH**
REF. 5110G-001, MOVEMENT NO. 3'215'431,
CASE NO. 4'284'401, CIRCA 2006

Movement: Automatic
Dial: Guilloché
Case: 37 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$140,000-280,000
US\$19,000-36,000



百達翡麗，18K白金自動上弦世界時間腕錶，型號5110G-001，機芯編號3'215'431，錶殼編號4'284'401，約2006年製，附原廠證書





Ψ2470

PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WORLD TIME WRISTWATCH
REF. 5110R-001, MOVEMENT NO. 3'214'837,
CASE NO. 4'181'626, CIRCA 2006

Movement: Automatic
Dial: Guilloché
Case: 37 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, product literature and leather holder

HK\$140,000-280,000
US\$19,000-36,000

百達翡麗，18K紅金自動上弦世界時間腕錶，型號5110R-001，機芯編號
3'214'837，錶殼編號4'181'626，約2006年製，附原廠證書



Ψ2471

PATEK PHILIPPE. A PLATINUM
AUTOMATIC WORLD TIME WRISTWATCH
REF. 5110P-001, MOVEMENT NO. 3'206'966,
CASE NO. 4'108'838, CIRCA 2001

Movement: Automatic
Dial: Blue guilloché
Case: 37 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate
of Origin, product literature and leather holder

HK\$160,000-320,000
US\$21,000-41,000

百達翡麗，鉑金自動上弦世界時間腕錶，型號5110P-001，機芯編號
3'206'966，錶殼編號4'108'838，約2001年製，附原廠證書



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5110R-001
Mouvement: 3214837/4181626
Calibre: 240 HU

a été construite et réglée aux diverses températures et positions dans nos
ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in
our Geneva workshops.

Rubis / Movement jewels: 33R
Cadran / Dial: GUILLOCHE OPALIN - INDEX ROSES

Boîtier / Case: Or rose 18 C.
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5110P-001
Mouvement: 3206966/4108838
Calibre: 240 HU

a été construite et réglée aux diverses températures et positions dans nos
ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in
our Geneva workshops.

Rubis / Movement jewels: 33 R
Cadran / Dial: GUILLOCHE BLEU INDEX GRIS

Boîtier / Case: Platine
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



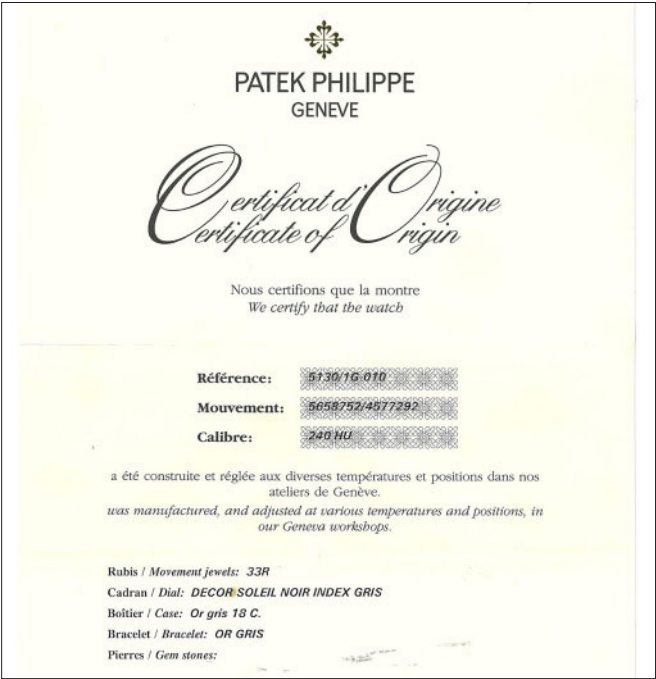
2472
**PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WORLD TIME WRISTWATCH
WITH BRACELET**
REF. 5130/1G-010, MOVEMENT NO. 5'658'752,
CASE NO. 4'577'292

Movement: Automatic
Dial: Black
Case: 39.5 mm.
With: 18k white gold Patek Philippe bracelet, overall length
approximately 175 mm., Patek Philippe Certificate of Origin, sales tag,
product literature and leather holder

HK\$280,000-550,000
US\$37,000-71,000



百達翡麗，18K白金自動上弦世界時間鏈帶腕錶，型號5130/1G-010，
機芯編號5'658'752，錶殼編號4'577'292，附原廠證書



2473
**ROLEX. A RARE 18K GOLD TWENTY
DOLLAR COIN WATCH**
CELLINI MODEL, REF. 3612, CASE NO. W000520

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: Undated Rolex Garantie, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the
original "fitted box". Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



勞力士，罕有，18K金20美元硬幣錶，CELLINI，型號3612，錶殼編號
W000520，附無標明日期原廠證書、盒子及外包裝





2474

PIAGET. A MESMERISING AND RARE 18K GOLD, DIAMOND AND SAPPHIRE-SET POCKET WATCH WITH PENDANT
REF. 977, CASE NO. 570'677, MANUFACTURED IN 1991

Movement: Manual
Dial: Diamond and sapphire-set
Case: 42 mm.
With: 18k gold, diamond and sapphire-set Piaget pendant and blank Piaget International Guarantee Certificate
Remark: According to Piaget, the pocket watch was manufactured in 1991 and pendant is original to the watch; Case originally set with 110 brilliant-cut diamonds totaling approximately 5.93 carats and 174 baguette-cut sapphires totaling approximately 12 carats

HK\$160,000-320,000
US\$21,000-41,000

伯爵，耀眼及罕有，18K金鑲鑽石及藍寶石懷錶，配吊墜，型號977，錶殼編號570'677，1991年製，附空白原廠證書



2475

VACHERON CONSTANTIN. AN ATTRACTIVE PLATINUM SKELETONISED POCKET WATCH
REF. 57100P, CASE NO. 616'235, MANUFACTURED IN 1992

Movement: Manual
Dial: Skeletonised
Case: 43 mm.
With: Vacheron Constantin Certificate of Origin and Warranty, presentation box and outer packaging
Remark: According to Vacheron Constantin, the pocket watch is reference 57100P and manufactured in 1992

HK\$80,000-160,000
US\$11,000-21,000

江詩丹頓，吸引，鉑金鏤空懷錶，型號57100P，錶殼編號616'235，1992年製，附原廠證書、盒子及外包裝





2476
PATEK PHILIPPE. A UNIQUE AND IMPRESSIVE 18K GOLD POCKET WATCH WITH ENGRAVED HUNTING SCENE BY CHRISTIAN THIBERT ON CASE BACK
REF. 974/8J, MOVEMENT NO. 1'945'155, CASE NO. 2'963'319, MANUFACTURED IN 2004
Movement: Manual
Dial: White
Case: 44 mm., case back signed by C. Thibert
With: Patek Philippe Extract from the Archives (confirming the hunting scene engraved on the case back) and sales tag
Remark: Unique piece
HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，獨一無二及矚目，18K金懷錶，配由 CHRISTIAN THIBERT 雕刻打獵場景底蓋，型號974/8J，機芯編號1'945'155，錶殼編號2'963'319，2004年製，附後補證書



2477
PATEK PHILIPPE. A UNIQUE AND BREATHTAKING 18K GOLD POCKET WATCH WITH POWER RESERVE AND HAND-ENGRAVED CASE BACK BY CHRISTIAN THIBERT
REF. 982/17J-001, MOVEMENT NO. 1'946'149, CASE NO. 2'871'279, CIRCA 2005
Movement: Manual
Dial: Silvered
Case: 44 mm., case back with engraved harbour scene and signed "C. Thibert"
With: Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com
HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，獨一無二及令人驚嘆，18K金懷錶，配動力儲存及 CHRISTIAN THIBERT 手工雕刻底蓋，型號982/17J-001，機芯編號1'946'149，錶殼編號2'871'279，約2005年製，附原廠證書、盒子及外包裝





2478

PATEK PHILIPPE. A UNIQUE AND STUNNING 18K GOLD POCKET WATCH
WITH HAND-PAINTED MINIATURE ENAMEL BY G. MENNI DEPICTING
"COURSE DE CHEVAUX AVEC JOCKEYS" BY Y. DELFO
REF. 652/32, MOVEMENT NO. 933'364, CASE NO. 2'816'312, CIRCA 1994

Movement: Manual

Dial: White lacquer

Case: 44 mm., case back with enamel painting "Course de Chevaux avec Jockeys" and signed "Y. Delfo G. Menni 1987"

With: Patek Philippe Certificate of Origin and leather holder

HK\$800,000-1,600,000

US\$110,000-210,000

百達翡麗，獨一無二及耀眼，18K金懷錶，配由 G. MENNI 手繪微繪琺琅，描繪 Y. DELFO 的 "COURSE DE CHEVAUX AVEC JOCKEYS"，型號652/32，機芯編號933'364，錶殼編號2'816'312，約1994年製，附原廠證書

The hand-painted on enamel horse racing scene by G. Menni is so superbly realized that it seems to capture the raw power and movement of the horses for a moment frozen in time. With exquisite and unusual engraved decoration further enhancing the case, it is in exceptional condition throughout and an undoubted artistic masterpiece. Taking up to one year to finish, the high production costs and the dwindling number of highly skilled enamellists ensure that these extraordinary watches are produced in very small numbers, each enamel painting being unique, they can be considered amongst the most covetable possessions in the world.

The enamel scene is entirely hand-painted and signed by G. Menni, one of the last great enamellists able to perpetuate the supremely exacting art of miniature painting on enamel. The scene 'Course de Chevaux avec Jockeys' is taken after a picture by the artist Y. Delfo whose work is best known from glamorous travel posters. Specialising in works inspired by the impressionists and old masters in a wide range of styles, G. Menni used the secret alchemy of enamel painting to endow these special Patek Philippe watches with an artistry and skill of unequalled depth and finesse. G. Menni painted approximately 50 miniature enamels for Patek Philippe, working in Geneva in the late 20th Century. Some of his works include famous scenes such as the Renoir's Déjeuner des Canotiers (1990), the Picasso clown (1989) and the Canaletto Canale Grande (1984).

The house of Patek Philippe, ever since its founding in 1839, has thrived to continue this Genevan tradition of "belle horlogerie", or "beautiful watchmaking" by pairing the best watchmakers with the most highly-skilled craftsmen in their specialties – engravers, goldsmiths, enamellists and gem-setters. In particular, their Grand Feu miniature enameling is considered the best in the world and only a handful of the most highly-skilled enamellists were selected to sign their works for Patek Philippe.

A selection of Patek Philippe's pocket watches embellished with enamel miniatures are on permanent exhibition at the prestigious Patek Philippe Museum in Geneva, section "Enamelled and engraved pocket watches (1960-2000)", and illustrated in Patek Philippe Museum - Patek Philippe Watches, Vol. II, pp. 368 – 381.



由 G. Menni 以人手在琺琅上繪製的賽馬場景是如此出色，它似乎將馬匹奔騰的瞬間凝住，完美捕捉了馬匹的動態和原始力量。精緻和罕見的雕花裝飾令錶殼昇華至另一層次，配合其超卓的狀態，此懷錶無疑是出色的藝術傑作。以長達一年的時間完成；由於生產成本高昂，加上技藝高超的琺琅工匠數量日減，這些非凡時計的產量自然是少之又少。每件琺琅彩繪作品均獨一無二，因此被認為是世界上最令人難以抗拒的藏品。

琺琅場景以純手工製作，並有 G. Menni 的標誌。G. Menni 是最後一批能夠把極其嚴謹的微繪琺琅藝術延續的偉大琺琅工匠之一。Course de Chevaux avec Jockeys 場景出自藝術家 Y. Delfo 的手筆，其作品中以迷人的旅遊海報最受注目。G. Menni 的作品主要受印象派畫家和不同風格的傳統大師所啟發，他利用琺琅彩繪的秘密煉金術，為這些獨特的百達翡麗時計賦予無與倫比的深度以及精緻細膩的藝術感。每件獨一無二的作品需要數個月至兩年時間才能完成。G. Menni 於20世紀後期在日內瓦工作，並為百達翡麗製作了約50件微繪琺琅作品。部份作品描繪了一些著名場景，例如划船人的午宴（1990）、Picasso clown（1989）和 Canaletto Canale Grande（1984）。

百達翡麗自1839年成立以來，一直秉承日內瓦「製作精緻時計」（belle horlogerie）的傳統，將最出色的製錶師與最專業的工匠（雕刻師、金匠、琺琅師和寶石鑲嵌師）配對。品牌的 Grand Feu 微繪琺琅更被認為是世界上最頂尖的，只有極少數擁有超凡技藝的琺琅師能夠被選中，在百達翡麗的作品印上其標誌。

在享負盛名的日內瓦百達翡麗博物館，其中一個名為「琺琅與雕花懷錶（1960–2000年）」的常設展覽，展出了一系列飾有琺琅微型畫的百達翡麗懷錶，相關資料亦載於《Patek Philippe Museum – Patek Philippe Watches, Vol. II》，pp. 368 - 381。





2479

PATEK PHILIPPE. A STUNNING AND EXTREMELY RARE 18K PINK GOLD
POKCET WATCH WITH PAINTED MINIATURE ENAMEL DEPICTING
FLOWERS, RETAILED BY GOBBI MILANO

REF. 650R, MOVEMENT NO. 892'467, CASE NO. 423'265, MANUFACTURED IN 1958

Movement: Manual

Dial: Silvered, signed "Gobbi Milano"

Case: 44 mm.

With: Patek Philippe Extract from the Archives

Remark: Less than 50 examples of ref. 650R made

HK\$800,000-1,600,000

US\$110,000-210,000

百達翡麗，耀眼及極罕有，18K紅金懷錶，配微繪琺瑯描繪花，型號650R，機芯編號892'467，
錶殼編號423'265，1958年製，由 GOBBI MILANO 銷售，附後補證書

Accompanied by *Patek Philippe* Extract from the Archives confirming production of the present watch with painted enamel flowers to the back in 1958 and its subsequent sale on 26 March 1959.

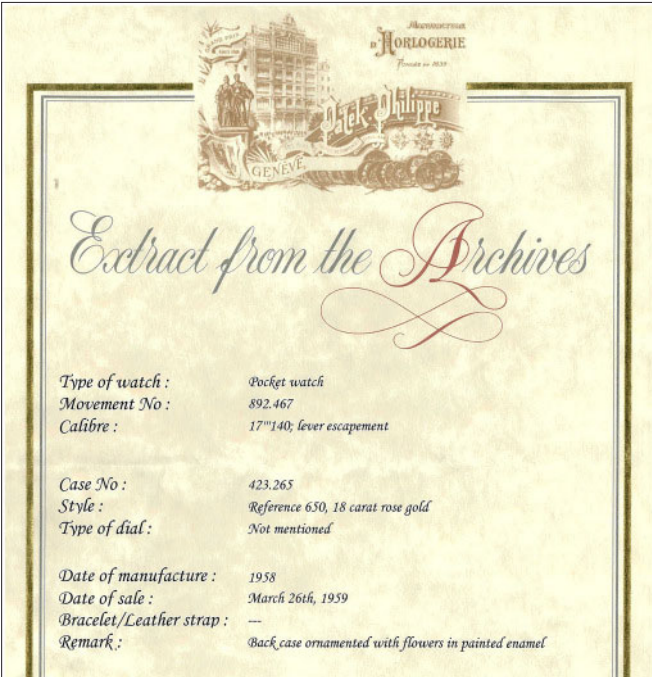
For over 3,000 years, fine enamelling has decorated and enriched watches, jewellery and objets d'art. Patek Philippe maintains this rare craft of miniature enamelling, traditionally associated with the finest Geneva timepieces, and in many ways the most difficult of the decorative arts.

Nowadays, only few artists still master this art. These rare Patek Philippe timepieces are, in general, made to special order with the subject matter to be represented chosen by the client. They often include famous landscape and portrait paintings, celebrities or even family members of the future owner.

獲隨附的百達翡麗後補證書確認，此錶錶背繪有琺瑯花卉圖案，製於1958年，並於1959年3月26日售出。

三千多年來，精美琺瑯工藝一直為鐘錶、珠寶和藝術品增添光彩。百達翡麗一直致力傳承這項罕見的微繪琺瑯工藝，這項工藝傳統上與日內瓦最精美的鐘錶息息相關，同時被視為其中一項難度最高的裝飾藝術。

如今，只有少數工匠仍精通這項技藝。這些稀有的百達翡麗琺瑯時計通常是根據客戶選擇的題材如風景畫、肖像畫、名人肖像，甚至是未來持有者的家人而特別訂製。





Ψ2480

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AUTOMATIC LIMITED EDITION WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL

REF. 5075G/019, MOVEMENT NO. 3'238'589, CASE NO. 4'203'245, CIRCA 2003

Movement: Automatic

Dial: Cloisonné enamel, depicting ornamental decorations from the Middle Ages

Case: 36 mm.

With: 18k white gold Patek Philippe buckle

Remark: Part of a set of 4 watches, limited edition of 15 sets

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，非常罕有，18K白金自動上弦腕錶，配拍絲琺琅錶盤，型號5075G/019，機芯編號3'238'589，錶殼編號4'203'245，約2003年製，限量生產

Patek Philippe's rare handicrafts division is dedicated to the preservation of the eclectic artisanal skills that have been associated with horology for over 400 years. The continuing use of these precious techniques in modern watchmaking contributes to their survival whilst at the same time delighting and impressing collectors and connoisseurs. The resplendent set of watches offered here pays tribute to Patek Philippe's devotion to keeping these ancient crafts alive and demonstrates the mastery of techniques and subjects that enhance and enrich Patek Philippe's enduring appeal and reputation for excellence in all aspects of watchmaking.

The wristwatches with rare handicrafts cloisonné enamel dials, always made in very small editions are always eagerly awaited as iconic and highly collectable horological works of art.



在過去400多年，百達翡麗稀有手工藝品部門一直致力保存與鐘錶相關的手工藝。在現代製錶中運用這些珍貴技藝，不但能夠讓它們傳承下去，同時亦能令收藏家和鑑賞家留下深刻印象。這套精美腕錶向大眾展示了百達翡麗多樣化的工藝和錶盤主題，並以另一種形式向這家力求卓越、致力活化傳統工藝的偉大製錶商致敬。

帶有珍稀拍絲琺瑯手工藝錶盤的腕錶往往產量極少，現已成為極具收藏價值和標誌性的鐘錶藝術作品，備受追捧。

Ψ2481

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AUTOMATIC LIMITED EDITION WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL

REF. 5075G/020, MOVEMENT NO. 3'238'565, CASE NO. 4'203'241, CIRCA 2003

Movement: Automatic

Dial: Cloisonné enamel, depicting ornamental decorations from the Middle Ages

Case: 36 mm.

With: 18k white gold Patek Philippe buckle

Remark: Part of a set of 4 watches, limited edition of 15 sets

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，非常罕有，18K白金自動上弦腕錶，配拍絲琺琅錶盤，型號5075G/020，機芯編號3'238'565，錶殼編號4'203'241，約2003年製，限量生產





Ψ2482

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AUTOMATIC LIMITED EDITION WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL

REF. 5075G/021, MOVEMENT NO. 3'238'586, CASE NO. 4'203'255, CIRCA 2003

Movement: Automatic

Dial: Cloisonné enamel, depicting ornamental decorations from the Middle Ages

Case: 36 mm.

With: 18k white gold Patek Philippe buckle

Remark: Part of a set of 4 watches, limited edition of 15 sets

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，非常罕有，18K白金自動上弦腕錶，配掐絲琺瑯錶盤，型號5075G/021，機芯編號3'238'586，錶殼編號4'203'255，約2003年製，限量生產



Ψ2483

PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AUTOMATIC LIMITED EDITION WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL

REF. 5075G/022, MOVEMENT NO. 3'238'568, CASE NO. 4'139'943, CIRCA 2003

Movement: Automatic

Dial: Cloisonné enamel, depicting ornamental decorations from the Middle Ages

Case: 36 mm.

With: 18k white gold Patek Philippe buckle

Remark: Part of a set of 4 watches, limited edition of 15 sets

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，非常罕有，18K白金自動上弦腕錶，配掐絲琺瑯錶盤，型號5075G/022，機芯編號3'238'568，錶殼編號4'139'943，約2003年製，限量生產





•2484

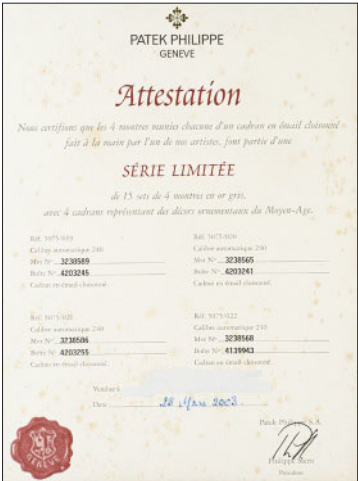
PATEK PHILIPPE. AN ATTESTATION FOR A SET OF REF. 5075

With: Leather portfolio

HK\$5,000-10,000
US\$650-1,300



百達翡麗，一套四枚型號5075的限量型號證書



Ψ2486

PATEK PHILIPPE. A RARE 18K WHITE GOLD CHRONOGRAPH WRISTWATCH

REF. 5070G-001, MOVEMENT NO. 3'362'400, CASE NO. 4'292'843, CIRCA 2005

Movement: Manual

Dial: Silvered

Case: 42 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Lemania-based movement

HK\$400,000-800,000
US\$52,000-100,000



百達翡麗，罕有，18K白金計時腕錶，型號5070G-001，機芯編號3'362'400，錶殼編號4'292'843，約2005年製，附原廠證書、盒子及外包裝



Ψ2485

PATEK PHILIPPE. A PLATINUM RECTANGULAR WRISTWATCH

REF. 5109, MOVEMENT NO. 1'891'398, CASE NO. 4'270'755

Movement: Manual

Dial: Silvered

Case: 30 × 43 mm. (W x L)

With: 18k white gold Patek Philippe buckle and Patek Philippe Extract from the Archives

HK\$80,000-160,000
US\$11,000-21,000



百達翡麗，鉑金長方形腕錶，型號5109，機芯編號1'891'398，錶殼編號4'270'755，附後補證書

Reference 5070 was the first chronograph-only reference produced by Patek Philippe since the reference 1463 was discontinued in the late 1960's. It was introduced in 1998 in yellow gold only, then beginning in 2001 in white gold, in 2003 pink gold and since 2008 it has only been produced in platinum. It is thought that for each version colour that production ceased after reaching 1000 pieces.

自型號1463在1960年代後期停產，5070是百達翡麗數十年來的首款純計時腕錶。它於1998年僅以黃金版本推出，後於2001年開始生產白金版本，2003年以紅金形式推出，自2008年以來僅以鉑金生產。據信每個版本在製作滿1,000件後便停止生產。





Ψ2487

PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, 24 HOUR INDICATION AND
MOON PHASES
REF. 5135G-010, MOVEMENT NO. 3'422'403,
CASE NO. 4'282'303, CIRCA 2005

Movement: Automatic
Dial: Grey
Case: 38 × 51 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of
Origin, product literature and leather holder

HK\$120,000-240,000
US\$16,000-31,000

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、24小時顯示及月相顯示，型號5135G-010，機芯編號3'422'403，錶殼編號4'282'303，約2005年製，附原廠證書



Ψ2488

PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, MOON PHASES AND POWER
RESERVE
REF. 5146G-001, MOVEMENT NO. 3'420'617,
CASE NO. 4'306'346, CIRCA 2005

Movement: Automatic
Dial: Cream coloured
Case: 39 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, product literature and leather holder

HK\$150,000-300,000
US\$20,000-39,000

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、月相顯示及動力儲存，型號5146G-001，機芯編號3'420'617，錶殼編號4'306'346，約2005年製，附原廠證書



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5135G-010
Mouvement: 3422403/4282303
Calibre: 324 S QA LU 24H (GUICHETS)

a été construite et réglée aux diverses températures et positions dans nos
ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in
our Geneva workshops.

Rubis / Movement jewels: 34 R
Cadran / Dial: ARDOISE INDEX GRIS - ANG

Boîtier / Case: Or gris 18 C.
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5146G-001
Mouvement: 3420617/4306346
Calibre: 315 S IRM QA LU

a été construite et réglée aux diverses températures et positions dans nos
ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in
our Geneva workshops.

Rubis / Movement jewels: 36R
Cadran / Dial: CREME 3 ARAB+BAT GR SLM - ANG

Boîtier / Case: Or gris 18 C.
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



Ψ2489

PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, MOON PHASES AND 24 HOUR
INDICATION
REF. 5396R-001, MOVEMENT NO. 3'637'686,
CASE NO. 4'394'887, CIRCA 2007

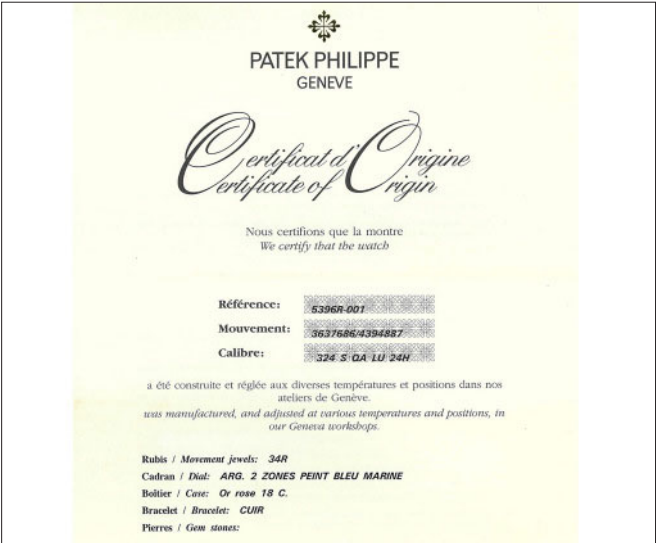
Movement: Automatic
Dial: Two-toned silvered sector dial
Case: 38 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe
Certificate of Origin, setting pin, product literature and leather holder

HK\$160,000-320,000
US\$21,000-41,000



百達翡麗，18K紅金自動上弦年曆腕錶，配中心秒針、月相及24小時顯示，
型號5396R-001，機芯編號3'637'686，錶殼編號4'394'887，約2007年
製，附原廠證書

Reference 5396 was introduced to the market in 2006 in pink gold and pays tribute to the firm's celebrated Calatrava model, launched in the 1930s. The smooth pink gold case is of the distinctive, classic round Calatrava style of reference 96 and stands out by its large size. The appealing graphic design of the dial is inspired from a late 1930s historical "Calatrava" wristwatch, on permanent exhibition at Patek Philippe's prestigious museum in Geneva. Matching perfectly with the 18k pink gold case, the dial is silvered and offers an excellent legibility to its wearer, with a day and month aperture typical of the 1940s and 50s, and a date mentioned at 6 o'clock alongside a 24 hour indication with moon phases.



Ψ2490

PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE
SECONDS, MOON PHASES AND 24 HOUR
INDICATION
REF. 5205G-001, MOVEMENT NO. 5'540'655,
CASE NO. 4'524'749, CIRCA 2011

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of
Origin, setting pin, product literature and leather holder

HK\$150,000-300,000
US\$20,000-39,000

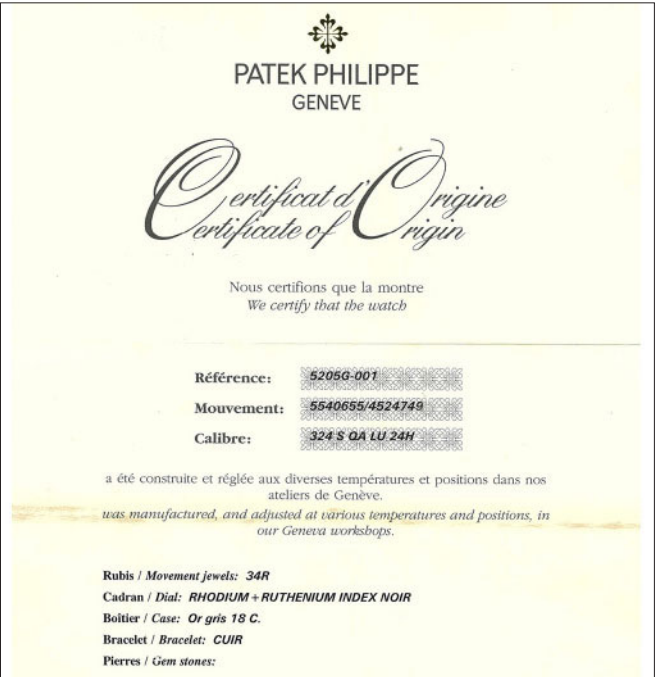


百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針、月相及24小時顯示，
型號5205G-001，機芯編號5'540'655，錶殼編號4'524'749，約2011年製，
附原廠證書

Reference 5205 was launched in 2010 in white gold and in 2013 in pink gold, each with two different dial colours. This annual calendar includes the recently patented instantaneous digital display which is a feature also seen on the "Grande Complication" reference 5207.



型號5205於2010年推出白金版本，並於2013年推出紅金版本，各自配有兩種不同顏色的錶盤。這款年曆腕錶包含最近獲得專利的瞬時數字顯示功能；這項功能亦見於 Grande Complication 型號5207之中。





Ψ2491

PATEK PHILIPPE. AN 18K GOLD CUSHION-SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR INDICATION AND BREGUET NUMERALS
REF. 5940J-001, MOVEMENT NO. 5'685'274, CASE NO. 4'604'945, CIRCA 2013

Movement: Automatic
Dial: Grained cream colour with Breguet numerals
Case: 37 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, setting pin, product literature and leather holder

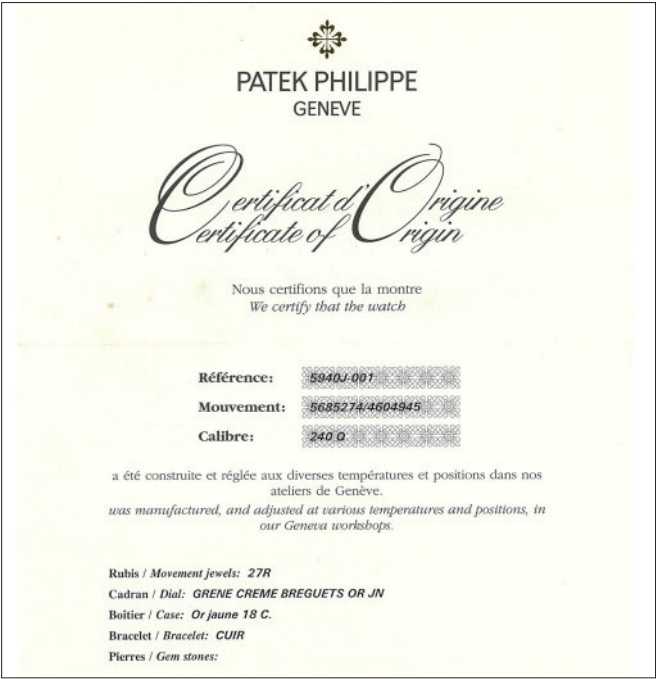
HK\$240,000-480,000
US\$32,000-62,000



百達翡麗，18K金枕形自動上弦萬年曆腕錶，配月相、24小時顯示、閏年顯示及寶璣數字，型號5940J-001，機芯編號5'685'274，錶殼編號4'604'945，約2013年製，附原廠證書及額外底蓋

Launched in 2012, reference 5940 offers great looks in a thin cushion-shaped case and a dial with Breguet numerals, all features evoking the vintage era. Reference 5940 is the successor of reference 3940 and houses the exact same automatic movement as its predecessor, calibre 240.

型號5940於2012年推出，外觀精美，採用纖薄的枕形錶殼和帶寶璣數字的錶盤，所有特點均予人復古的感覺。型號5940是3940的繼任者，搭載與其前身完全相同的自動上弦240型機芯。



Ψ2492

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR, 24 HOUR INDICATION AND MOON PHASES
REF. 5039R-010, MOVEMENT NO. 3'128'262, CASE NO. 4'297'087, CIRCA 2005

Movement: Automatic
Dial: Silvered
Case: 35 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather holder, presentation box and outer packaging

HK\$220,000-450,000
US\$29,000-58,000



百達翡麗，18K紅金自動上弦萬年曆腕錶，配閏年、24小時顯示及月相，型號5039R-010，機芯編號3'128'262，錶殼編號4'297'087，約2005年製，附原廠證書、額外底蓋、盒子及外包裝





2493

PATEK PHILIPPE. AN 18K GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES,
24 HOUR, LEAP YEAR INDICATION AND
BRACELET

REF. 5136/1J-001, MOVEMENT NO. 3'126'766,
CASE NO. 4'253'507

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 170 mm.,
undated Patek Philippe Certificate of Origin, additional solid case back,
setting pin, product literature, leather holder, presentation box and outer
packaging

Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com



HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，18K金自動上弦萬年曆鏈帶腕錶，配月相、24小時及閏年顯示，
型號5136/1J-001，機芯編號3'126'766，錶殼編號4'253'507，附無標明日
期原廠證書、額外底蓋、盒子及外包裝

2494

PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES, 24
HOUR, LEAP YEAR INDICATION AND
BRACELET

REF. 5136/1G-001, MOVEMENT NO. 3'127'116,
CASE NO. 4'260'654, CIRCA 2004

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k white gold Patek Philippe bracelet, approximate wrist size
170 mm., Patek Philippe Certificate of Origin, additional solid case back,
sales tag, product literature, leather holder, presentation box and outer
packaging

Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com



HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，18K白金自動上弦萬年曆鏈帶腕錶，配月相、24小時及閏年顯示，
型號5136/1G-001，機芯編號3'127'116，錶殼編號4'260'654，約2004年
製，附原廠證書、額外底蓋、盒子及外包裝





Ψ2495

PATEK PHILIPPE. A PLATINUM TONNEAU-SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24-HOURS, LEAP YEAR INDICATION AND BREGUET NUMERALS REF. 5040P-014, MOVEMENT NO. 3'128'212, CASE NO. 4'316'870, CIRCA 2005

Movement: Automatic

Dial: Silvered, with Breguet numerals

Case: 35 × 43 mm. (W × L)

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, winding presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，鉑金酒桶形自動上弦萬年曆腕錶，配月相、24小時、閏年顯示及寶璣數字，型號5040P-014，機芯編號3'128'212，錶殼編號4'316'870，約2005年製，附原廠證書、盒子及外包裝



Ψ2496

PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION REF. 3940P-011, "THIRD SERIES", MOVEMENT NO. 3'127'706, CASE NO. 4'283'243, CIRCA 2005

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$380,000-750,000
US\$50,000-97,000

百達翡麗，鉑金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號3940P-011第三期，機芯編號3'127'706，錶殼編號4'283'243，約2005年製，附原廠證書、盒子及外包裝





Ψ2497

PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION REF. 5059P-001, MOVEMENT NO. 3'235'874, CASE NO. 4'202'023, CIRCA 2003

Movement: Automatic
Dial: White
Case: 36 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000



百達翡麗，鉑金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5059P-001，機芯編號3'235'874，錶殼編號4'202'023，約2003年製，附原廠證書、盒子及外包裝

Ψ2498

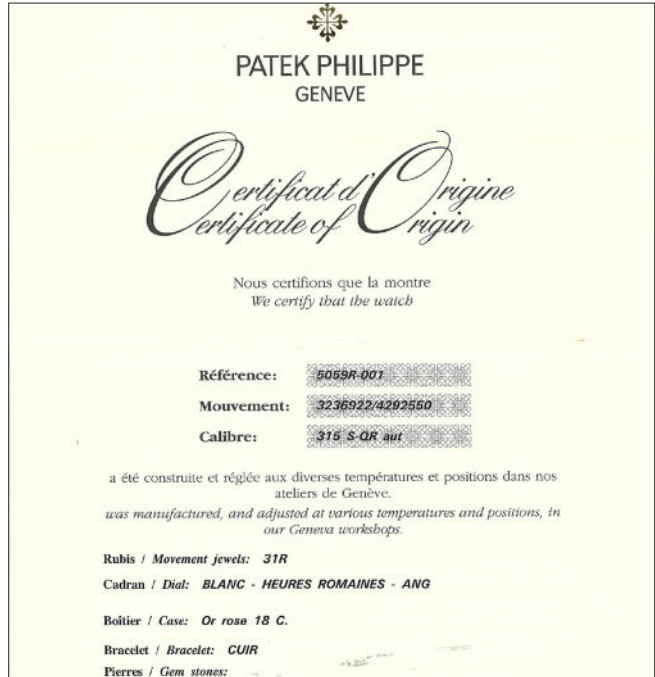
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION REF. 5059R-001, MOVEMENT NO. 3'236'922, CASE NO. 4'292'550, CIRCA 2005

Movement: Automatic
Dial: White
Case: 36 mm., hinged case back
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$200,000-400,000
US\$26,000-52,000



百達翡麗，18K紅金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5059R-001，機芯編號3'236'922，錶殼編號4'292'550，約2005年製





Ψ2499

PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION
REF. 5160J-001, MOVEMENT NO. 5'575'763, CASE NO. 4'519'734, CIRCA 2011

Movement: Automatic

Dial: Silvered

Case: 38 mm., hinged case back

With: 18k gold Patek Philippe engraved deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$700,000-1,400,000
US\$91,000-180,000

百達翡麗，罕有，18K金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5160J-001，機芯編號5'575'763，錶殼編號4'519'734，約2011年製，附原廠證書、盒子及外包裝

One of the rarest Patek Philippe modern production complicated wristwatches, the 5160R is a perpetual calendar with retrograde or ‘flyback’ date and moon phases. In the upper half of the dial is the retrograde date scale numbered 1-31, when the hand reaches the last date of the month the hand instantly ‘flies’ back to the beginning. Apertures for the days of the week at 9 o'clock and months at 3 o'clock are centred by the leap-year indication below 12 o'clock. Placed in the lower half of the dial is the aperture for the moon phases.

The story of the reference 5160 is interesting because its design was inspired by a special order piece of its ‘sister’ reference 5159 that was launched in 2007 with the new Officier-style case. For reference 5159, the ancient and revered art of engraving was used to decorate the dial. A special order watch was subsequently granted to an important client for a reference 5159 with an artisanal engraved case, that watch was sold by Christie’s Shanghai on 26 September 2013, lot 16. Patek Philippe was reportedly so delighted by the beauty and impact of this special order piece, that they decided to release an entirely new reference based upon it - reference 5160 - introduced in 2010 in white, yellow or pink gold.

The 38 mm. diameter Officier-style case is a tribute to the master artisans of Patek Philippe’s rare handcrafts division. The centre of the dial, the white-gold case, the hinged cover, and the clasp are lavishly decorated with entirely hand-executed engravings inspired by a pocket watch in the Patek Philippe Museum collection made for the American industrialist James Ward Packard. It is interesting to note that, in the case of white gold 5160 but not in the case of yellow gold examples, the grooves of the engraving are highlighted with blackened silver powder in order to enhance the design. This subtle effect demonstrates the amazing attention to detail in every stage of Patek Philippe’s manufacturing process.



作為最稀有的百達翡麗現代複雜腕錶之一，5160R是一款帶有逆跳或自動返回式日期和月相的萬年曆時計。錶盤的上半部分是1至31的逆跳日期刻度，當指針到達月份的最後一天，便會立即返回下月的首日。9點鐘位置和3點鐘位置分別是星期和月份視窗，兩者皆以12點鐘下方的閏年顯示為中心。錶盤下半部分則是月相顯示。

關於5160有一個有趣的小故事。5160的設計靈感，乃來自其姐妹型號5159的一件特別訂製作品。該時計製於2007年，配有新的軍官風格錶殼。5159的錶盤運用了古老且受人尊敬的雕刻藝術。隨後，一位重要客戶特別訂製了一枚5159腕錶，該錶配上手工雕刻錶殼，並於2013年9月26日在佳士得的上海拍賣會上登場（拍品編號16）。百達翡麗十分欣賞這款特別訂製腕錶的精美外觀，遂決定以此基礎製作全新型號5160。品牌在2010年推出白金、黃金及紅金版本。

5160以其38毫米錶徑的軍官式錶殼，向百達翡麗稀有工藝部門的大師級工匠致敬。錶盤中央、錶殼、防塵蓋和錶扣均飾有精美手工雕刻，其靈感來自於收藏在百達翡麗博物館、為美國實業家 James Ward Packard 製作的一枚懷錶。





Ψ2500

PATEK PHILIPPE. A VERY RARE 18K GOLD CUSHION-SHAPED PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24-HOUR, LEAP YEAR INDICATION AND WITH BREGUET NUMERALS REF. 5020J, MOVEMENT NO. 3'045'009, CASE NO. 2'956'088, CIRCA 2000

Movement: Manual

Dial: Silvered with Breguet numerals

Case: 37 × 45 mm. (W x L)

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, product literature, leather holder, presentation box and outer packaging

Remark: Less than 200 examples made in yellow gold; Lemania-based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

百達翡麗，非常罕有，18K金枕形萬年曆計時腕錶，配月相、24小時、閏年顯示及配寶璣數字，型號5020J，機芯編號3'045'009，錶殼編號2'956'088，約2000年製，附原廠證書、額外底蓋、盒子及外包裝

The standard production 5020 – manual winding perpetual calendar with chronograph, was introduced in 1994 and discontinued in 2002. The reference was available in yellow, pink, and white gold, as well as platinum. It is believed that only 750 examples of this reference were ever made in total. Thanks to its generous proportions and distinctive shape, reference 5020 is easily distinguishable from other Patek Philippe wristwatches and takes a unique position in the production of perpetual calendar chronographs.

標準的5020為手動上弦萬年曆計時腕錶，於1994年推出並於2002年停產。此型號提供黃金、紅金、白金及鉑金版本，據信總產量只有750枚。由於其寬大比例和獨特造型，5020與其他百達翡麗腕錶的外觀截然不同。在整個萬年曆計時腕錶系列中，5020佔據着相當獨特的地位。





Ψ2501

PATEK PHILIPPE. A RARE PLATINUM AND BAGUETTE-CUT DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION, SINGLE SEALED REF. 5971P-001, MOVEMENT NO. 3'048'936, CASE NO. 4'441'215, CIRCA 2008

Movement: Manual

Dial: Black and diamond-set

Case: 40 mm.

With: Platinum and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, additional solid case back, setting pin, product literature, leather holder, presentation box and outer packaging

Remark: From the original owner; Lemania-based movement; set with 42 baguette-cut diamonds totaling approximately 4.37 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,000,000-4,000,000
US\$260,000-520,000

百達翡麗，罕有，鉑金鑲長方形鑽石萬年曆計時腕錶，配月相、24小時及閏年顯示，型號5971P-001，機芯編號3'048'936，錶殼編號4'441'215，約2008年製，單封，附原廠證書、額外底蓋、盒子及外包裝

Patek Philippe Ref. 5971 was introduced to the market in 2007 produced in platinum only. Deriving from the highly complicated Ref. 5970 which is one of the successors of the mythical Ref. 2499, the spectacular Ref. 5971 not only continues to highlight the technical excellence of the manufacture's complications, the bejeweled timepiece also showcases Patek Philippe as a master jeweler by underlining the expertise of their artisans in gem shaping, polishing and setting.

Fitted with 42 baguette-cut diamonds of the finest quality weighing approximately 4.37 carats and produced in a very limited series, this stunning reference 5971 will always be considered a timeless coveted treasure of high horology.

百達翡麗型號5971於2007年面世，僅提供鉑金版本。5971源自高度複雜的5970，而5970則是傳奇型號2499的其中一位繼承者。5971不僅繼續將品牌在生產複雜功能時計的卓越技術發揚光大，同時通過炫耀工匠在寶石塑型、拋光和鑲嵌方面的專業知識，展示了百達翡麗作為珠寶大師的地位。

本錶款鑲有42顆質量上乘的長方形切割鑽石，共重約4.37克拉，產量極少。這款令人驚嘆的5971無疑是永垂不朽的高級鐘錶寶藏。





Ψ2502

PATEK PHILIPPE. A VERY RARE AND DAZZLING 18K WHITE GOLD AND BAGUETTE-CUT DIAMOND-SET CHRONOGRAPH WRISTWATCH
REF. 5071G-001, MOVEMENT NO. 3'147'312, CASE NO. 4'162'751, CIRCA 2005

Movement: Manual

Dial: Black with diamond-set

Case: 42 mm.

With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Case with 118 baguette-cut diamonds totaling approximately 11.55 carats; buckle set with 16 baguette-cut diamonds totaling approximately 0.50 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,800,000-3,500,000

US\$240,000-450,000

百達翡麗，非常罕有及耀眼，18K白金鑲長方形鑽石計時腕錶，型號5071G-001，機芯編號3'147'312，錶殼編號4'162'751，約2005年製，附原廠證書、盒子及外包裝

This important and stunningly attractive diamond encrusted white gold chronograph was available only by invitation or special request to Patek Philippe's top clients. As the diamond-set version of the famous reference 5070, the model was given its own individual reference number 5071G.

Undoubtedly one of the most elegant of Patek Philippe's modern-era chronographs, it is set with baguette-cut diamonds and it is estimated that approximately 150 examples were made when it was in production from 2001 to 2008. The case has a large diameter of 42 mm, making it at the time the second largest wristwatch produced by Patek Philippe after the ultra-complicated Sky Moon Tourbillon (42.8 mm.). The black dial is the perfect background for the diamond-set numerals and wonderfully enhances the cool aesthetic of the white gold and diamonds of the case.

The sister reference 5070 was launched in 1998 and was the first Patek Philippe chronograph-only watch to be produced for many decades. The movement is the calibre CH 27-70 with Nouvelle Lemania ebauche which was only used in the references 5070 and 5071.

唯有按百達翡麗頂級客戶的特殊委託或獲得品牌邀請，才能擁有這枚重要且極具吸引力的鑲鑽白金計時腕錶。作為著名型號5070的鑲鑽版本，此錶款擁有獨立的型號5071G。此枚令人印象深刻的計時腕錶，結合了最優質的鑽石和最頂尖的製錶工藝。

本錶無疑是百達翡麗現代計時腕錶中最優雅的款式，錶殼鑲長方形切割鑽石，據估計在2001年至2008年的生產期間，僅製作了約150枚。錶殼直徑達42毫米，是百達翡麗繼超級複雜的天文陀飛輪（42.8毫米）後第二大的腕錶。黑色錶盤為鑲鑽時標提供最完美的背景，亦巧妙地增強了白金錶殼和鑽石的酷炫美感。

姊妹型號 5070於1998年推出，是百達翡麗數十年來生產的第一款純計時腕錶。此錶款搭載由 Nouvelle Lemania 為百達翡麗獨家製造基礎機件的CF 27-70 Q 機芯，而CF 27-70 Q機芯亦僅用於型號5070和5071。





Ψ2503

PATEK PHILIPPE. A RARE PLATINUM PERPETUAL CALENDAR SPLIT
SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES,
24-HOUR AND LEAP YEAR INDICATION
REF. 5004P-022, MOVEMENT NO. 879'677, CASE NO. 4'034'183, CIRCA 1998

Movement: Manual
Dial: Black
Case: 36 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag,
additional solid case back, product literature, leather holder, key, leather holder, presentation box
and outer packaging

Remark: Lemania-based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$2,000,000-4,000,000
US\$260,000-520,000

百達翡麗，罕有，鉑金萬年曆追針計時腕錶，配月相、24小時及閏年顯示，型號5004P-022，
機芯編號879'677，錶殼編號4'034'183，約1998年製，附原廠證書、額外底蓋、盒子及外包裝

Deriving from reference 3970 which is the true and legitimate successor to the mythical reference 2499, reference 5004 embodies not only the essence of Patek Philippe's design legacy of the post war decades but also the savoir faire of their skilled master watchmakers who managed to add another highly complex mechanism to a traditional sized watch without disturbing its proportions. To many collectors, reference 5004 is one of the greatest wristwatches ever made and is often mentioned as the watch with the most promising future on the market.

Manufacture of reference 5004 was launched in 1994 and is today discontinued and replaced by reference 5204 released in March 2012 at the Basel Fair.

Reference 5004 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 312.

型號5004源自型號3970，而型號3970正是神話型號2499的真正合法繼承者，它不僅體現了百達翡麗戰後幾十年的設計遺產的精髓，也體現了其技藝精湛的製錶大師的精湛技藝，他們成功地在傳統尺寸的手錶上添加了另一個高度不複雜的機制，又不影響其比例的機制。對於許多收藏家來說，型號5004是有史以來最偉大的腕錶之一，並經常被提及為市場上最有前途的腕錶。

型號5004的製造始於1994年，如今已停產，並由2012年3月在巴塞爾博覽會上發布的型號5204取代。

型號5004請參閱 Martin Huber 和 Alan Banbery 所寫的《百達翡麗腕錶》第二版第312頁。





Ψ2504

PATEK PHILIPPE. AN EXTREMELY EARLY, VERY RARE AND ELEGANT 18K GOLD
MINUTE REPEATING TOURBILLON WRISTWATCH WITH ENAMEL DIAL AND
BREGUET NUMERALS

REF. 3939HJ, MOVEMENT NO. 1'903'003, CASE NO. 2'906'859, MANUFACTURED IN 1992

Movement: Manual

Dial: White enamel

Case: 34 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin (detailed with an automatic movement), Patek Philippe Extract from the Archives (confirming the manual movement), additional solid case back, Bulletin de Marche, leather holder, travel pouch, key, presentation box and outer packaging

Remark: One of the earliest yellow gold example made, the 4th made reference 3939 in all metal; approximately 75 yellow gold examples; from the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com.

HK\$1,600,000-3,200,000

US\$210,000-410,000

百達翡麗，極早期、非常罕有及典雅，18K金三問陀飛輪腕錶，配珐瑯錶盤及寶璣數字，型號3939HJ，機芯編號1'903'003，錶殼編號2'906'859，1992年製，附原廠證書、後補證書、額外底蓋、盒子及外包裝

The Donzé Enamel Dial

A close inspection of the dial reveals that the under 6 o'clock the Swiss has a triangle, or delta, on each side in black enamel. It is known that 3939 enamel dials from this period were made by Donzé Cadrans S.A. in Le Locle, Switzerland. The surprising element of this dial is that it is believed that Donzé placed the 'Delta' triangles on the dial as a sort of secret signature of his work, D for Delta for Donzé. These marks are easily mistaken for the APRIOR, or sigma marks, seen on dials made with gold elements. Interestingly, the 3939 dials were made with gold base plates but did not have the APRIOR mark. Master Enameller Francis Donzé started his family company in 1972 and his niche business soon became a supplier of enamel dials to many of the most important watchmaking companies in the world, in particular *Patek Philippe*. In 1987, Mr. Donzé retired and his family continued the business of traditional enamel dial making. In 2012, Ulysse Nardin acquired Donzé Cadrans.

Reference 3939

Patek Philippe introduced the reference 3939 in 1993 in yellow, white and pink gold models. A platinum version was released the following year and discontinued in 2011. This complicated timepiece is exemplary of the master craftsmanship of Patek Philippe, not only because it consists of a total of 336 parts but it also houses both minute repeating and tourbillon functions within a small case, classified by the calibre R 27 TO 27 PS.

One of the most elegant and understated of Patek Philippe's Grand Complication timepieces of recent times, only around 200 pieces were ever made and approximately 75 examples were made in yellow gold during its production from 1992-2009. One of the most elegant and subtle of the Patek Philippe grand complication timepieces, reference 3939 unites the sonorous charms of a two-gong minute repeater with the gravity-defying precision of a tourbillon escapement. In keeping with its eternal style, reference 3939 ignores the contemporary trend for larger dials, measuring 33 mm. in diameter, an achievement for such a technically sophisticated timepiece. This is also one of the very few Patek Philippe references to feature an enamel dial with with Breguet-style numerals.

Donzé珐瑯錶盤

經仔細檢查發現，錶盤6點鐘位置「Swiss」字樣下每邊均有一個黑色珐瑯三角形（Delta）。眾所周知，這一時期的3939珐瑯錶盤均由瑞士勒洛克勒的 Donzé Cadrans S.A. 製作。此錶盤令人驚訝的元素，是人們相信Donzé在錶盤上放置 Delta 三角形以作為其作品的秘密簽名，因為 D 同時是 Delta 和 Donzé 的首字母。這些在金屬錶盤上出現的標記很容易被誤以為是屬於 APRIOR 或 sigma。有趣的是，3939錶盤採用金底板，但沒有 APRIOR 標記。珐瑯大師 Francis Donzé 於1972年成立其家族公司，並迅速成為全球許多重要製錶公司（尤其是百達翡麗）的珐瑯錶盤供應商。Donzé 在1987年榮休，其家人繼續從事製作傳統珐瑯錶盤的業務。直至2012年，Donzé Cadrans 被雅典收購。

型號3939

百達翡麗於1993年推出型號3939，有黃金、白金和紅金三種款式；隔年推出鉑金版本，並於2011年停產。這款複雜功能時計搭載由336個零件組成的R 27 TO 27 PS機芯，能夠在小巧的錶殼內同時提供三問報時和陀飛輪功能，因而被視為百達翡麗精湛工藝的典範。

這是百達翡麗近代其中最優雅及低調的複雜功能腕錶之一。在1992年至2009年期間，總共只生產了約200枚型號3939，其中黃金版本約佔75枚。型號3939將兩個複雜功能結合：雙簧三問報時及對抗地心引力的陀飛輪。有別於當代大尺寸錶盤的潮流，型號3939始終秉持永恆的典雅風格，直徑保持33毫米，對如此技術精密的時計而言實屬非凡成就。它也是極少數採用珐瑯面盤和寶璣數字的百達翡麗腕錶之一。





Ψ2505

PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM AUTOMATIC LIMITED EDITION MINUTE REPEATING WRISTWATCH WITH BREGUET NUMERALS, CASE MADE BY JEAN-PIERRE HAGMANN, MADE TO COMMEMORATE THE INAUGURATION OF THE NEW PATEK PHILIPPE FACTORY IN 1997
REF. 5029P, MOVEMENT NO. 1'904'078, CASE NO. 4'015'643, CIRCA 1998

Movement: Automatic

Dial: Black with Breguet numerals

Case: 35 mm., with hinged case back

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Attestation, COSC certificate, commemorative medal and leather holder

Remark: Limited edition of 10 pieces in platinum

HK\$2,000,000-4,000,000

US\$260,000-520,000

百達翡麗，極罕有，鉑金自動上弦三問腕錶，配寶璣數字，錶殼由JEAN-PIERRE HAGMANN製造，為紀念百達翡麗新廠房成立而製，型號5029P，約1998年製，限量生產10枚，附原廠證書、盒子及外包裝

The only Patek Philippe minute repeater ever made in a limited series, the reference 5029 is regarded as one of the true classics. Seldom seen at international auction, the platinum version is appreciated both for its extreme elegance and discreet looks.

Launched in 1997 and only available from Patek Philippe's Geneva boutique, the reference 5029 'Officier' was limited to only 30 examples in total, 10 each in yellow gold, pink gold and platinum, the model was manufactured in 1997 to commemorate the opening of the new Patek Philippe production centre in Plan-Les-Ouates in Geneva.

Reference 5029 was the first minute repeater to be housed in an 'Officier' style case with its gently curved body and straight screw-set lugs, paying homage to Patek Philippe's early 20th century wristwatch design. This watch can never be recreated exactly as the firm destroyed the tools that were necessary for making the reference to preserve its limited-edition distinctiveness and make sure the model will never be made again.

The cases of the reference were made by the renowned case maker Jean-Pierre Hagmann, whose mark, 'JHP', is stamped on the inside of the hinged case back. Housing the chronometer-rated automatic caliber RP27PS, one of the rarest and most sophisticated Patek Philippe movements, it has superb acoustics and is noted for its sharp, clear chimes.

作為唯一一款限量發行的百達翡麗三問腕錶，型號5029被視為真正的經典。在國際拍賣會上很少見到它的蹤影，極為優雅而含蓄的黃金版本更加備受注目。

型號5029「Officier」於1997年推出，僅在百達翡麗的日內瓦專門店有售；限量發行僅30枚，包括黃金、紅金和鉑金各10枚。此型號於1997年製造，以紀念百達翡麗位於日內瓦Plan-Les-Ouates的新廠房落成。

5029是第一款採用「Officier」錶殼的三問腕錶，擁有柔和的弧形錶殼和筆直的螺絲固定式錶耳，向百達翡麗20年代初的腕錶設計致敬。為保留此型號的限量元素，百達翡麗為保證日後無法再發行該型號，于此型號發行後特意將相關模具永久銷毀，以保持其限量版的獨特性，並確保該型號永遠不再被製造。

此型號的錶殼由著名錶殼大師 Jean-Pierre Hagmann 製作，在底蓋內側可見其「JHP」標記。搭載獲天文台評級的自動上弦RP27PS機芯，此為百達翡麗最稀有、最精緻的機芯之一，以其清脆悅耳的報時聲而聞名。





Ψ2506

PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE 18K GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR AND DAY/NIGHT INDICATION, CASE MADE BY JEAN-PIERRE HAGMANN, MADE TO CELEBRATE THE 150TH ANNIVERSARY OF PATEK PHILIPPE IN 1989
REF. 3974J-001, MOVEMENT NO. 1'906'111, CASE NO. 2'962'720, CIRCA 2005

Movement: Automatic
Dial: Silvered
Case: 36 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, setting pin, leather holder, product literature, key, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,000,000-6,000,000
US\$390,000-780,000

百達翡麗，非常罕有及吸引，18K金自動上弦三問萬年曆腕錶，配月相、24小時、閏年及日/夜顯示，錶殼由JEAN-PIERRE HAGMANN製造，為慶祝品牌150週年於1989年而製，型號3974J-001，機芯編號1'906'111，錶殼編號2'962'720，約2005年製，附原廠證書、額外底蓋、盒子及外包装



The present 3974J is preserved in excellent overall condition. The oxidation to the lugs indicate the present example has not been worn for many years. The impressive case of highest quality supplied by the famous casemaker Jean-Pierre Hagmann of Geneva, his hallmark “JHP” stamped underneath the lower left lug.

Originally trained as a jeweller, Jean-Pierre Hagmann set up his own company in 1984, specializing in the manufacture of custom-made high quality watch cases. He worked for several of the world’s most famous watch manufactures, notably Patek Philippe, to whom he supplied amongst others, cases for references 3974, 3979, 5016 and 5029, all models of the firm’s “Grand Complication” series.

Reference 3974
One of the most important watches ever made in series by Patek Philippe, reference 3974 was launched in 1989 to celebrate Patek Philippe’s 150th anniversary, at the time not only the firm’s but also the world’s most complicated wristwatch. The very first movement was numbered 1’906’000.

Research has revealed that only around 160 examples of ref. 3974 were ever made, the majority in yellow gold.

The ingenious calibre 27 RQ impresses not only by its remarkable number of 467 parts but also by Patek Philippe’s masterly performance of combining a 22K micro-rotor, minute repeating, perpetual calendar, 24-hour indication and phases of the moon mechanisms in a proportionally small 12 1/2’’ movement.

The cases of the early examples were made by Jean-Pierre Hagmann, the very first ones, such as the present, bearing his hallmark. Later series were fitted with Ateliers Réunis cases.

Reference 3974 has become a modern classic epitomising the strengths and wonderful acoustics of Patek Philippe minute repeaters. This sought-after reference ceased production in 2000 and is regarded as one of the most desirable minute repeating wristwatches of modern production.

Reference 3974 is illustrated in Patek Philippe Watches - Patek Philippe Museum, Vol. II, p. 325, and in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 325.

當前的3974J整體狀態超卓，錶耳的氧化程度顯示此錶已有多年未曾使用。令人印象深刻的高品質錶殼由日內瓦著名製造商 Jean-Pierre Hagmann 打造，其標記「JPH」印在左下方的錶耳背面。

Jean-Pierre Hagmann 最初曾接受珠寶師培訓，後於1984年成立個人公司，專門製造訂製的高品質錶殼。他曾為幾家世界上最著名的鐘錶製造商工作，包括百達翡麗，他曾為品牌超級複雜功能時計系列的3974、3979、5016和5029供應錶殼。

型號3974
型號3974是百達翡麗歷來最重要的腕錶系列之一。此錶款於1989年推出，以慶祝百達翡麗成立150週年，是當時世界上最複雜的腕錶。首個機芯編號為1’906’000。

研究顯示3974的總產量只有大約160枚，當中大部分為黃金。

精巧的27 RQ機芯不僅因其數量驚人的467個零件而令人印象深刻，百達翡麗更將22K迷你陀、三問、萬年曆、24小時顯示和月相機械裝置結合在一個僅有12 ½ ligne的機芯，如此卓越的性能實在令人讚嘆不已。

早期的錶殼（本拍品）由 Jean-Pierre Hagmann 製作，並帶有他的標誌。後來的出品則配備 Ateliers Réunis 錶殼。

型號3974已成為現代經典，體現了百達翡麗三問腕錶美妙的聲樂效果。這款備受追捧的腕錶於2000年停產，被視為最受歡迎的當代三問腕錶之一。





2507

GERALD GENTA. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC JUMP HOUR WRISTWATCH WITH RETROGRADE MINUTES

RETRO FANTASY "MICKEY MOUSE" MODEL, CASE NO. 3/19

Movement: Automatic

Dial: Mother-of-pearl

Case: 36 mm.

With: Presentation box and outer packaging

Remark: Limited edition of 19 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$55,000-110,000
US\$7,200-14,000

GERALD GENTA，罕有，18K白金自動上弦跳時腕錶，配逆返分鐘，RETRO FANTASY“米奇老鼠”，錶殼編號3/19，限量生產19枚



Ψ2509

GERALD GENTA. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH DUAL TIME, LEAP YEAR INDICATION AND EASTERN ARABIC NUMERALS

OCTO MOSAIC PERPETUAL CALENDAR MODEL, REF. OIP.Z.60, CASE NO. 89, CIRCA 2018

Movement: Automatic

Dial: Green

Case: 44.5 × 50 mm. (W x L)

With: 18k white gold Gerald Genta deployant clasp, Bulgari Staff Warranty, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

尊達，18K白金自動上弦萬年曆腕錶，配兩地時間、閏年顯示及東阿拉伯數字，OCTO MOSAIC PERPETUAL CALENDAR，型號OIP.Z.60，錶殼編號89，約2018年製，附原廠證書、盒子及外包裝



⊕2508

GERALD GENTA. AN 18K GOLD WRISTWATCH WITH DAY, DATE, 24 HOUR INDICATION AND MOON PHASES

GEFICA MODEL, CASE NO. 668 AND 45'305

Movement: Quartz

Dial: Coral

Case: 33.5 mm.

With: 18k gold Gerald Genta deployant clasp

HK\$80,000-160,000
US\$11,000-21,000

GERALD GENTA，18K金腕錶，配星期、日曆、24小時顯示及月相，GEFICA，錶殼編號668及45'305



Ψ2510

MB&F. A RARE AND UNUSUAL BLACK-COATED TITANIUM AUTOMATIC THREE-DIMENSIONAL LIMITED EDITION WRISTWATCH WITH DATE

HOROLOGICAL MACHINE NO. 3 "FROG", CASE NO. 5/12 AND 32TB005

Movement: Automatic

Dial: Hour and minutes on rotating domes

Case: 50 × 47 mm. (W x L)

With: Titanium MB&F deployant clasp, blank MB&F International Warranty Validation, presentation box and outer packaging

Remark: Limited edition of 12 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$220,000-440,000
US\$29,000-57,000

MB&F，罕有及獨特，黑色塗層鈦金屬自動上弦腕錶，配日曆顯示，HOROLOGICAL MACHINE NO. 3 "FROG"，錶殼編號5/12及32TB005，限量生產12枚，附空白原廠證書、盒子及外包裝





•2511

M.A.D.EDITIONS X JEAN-CHARLES DE CASTELBAJAC. A STAINLESS STEEL SEMI-SKELETONISED LIMITED EDITION AUTOMATIC WRISTWATCH

TIME TO LOVE MODEL, CASE NO. M0IS10696

Movement: Automatic

Dial: Red, yellow, blue and semi-skeletonised, with lateral time display

Case: 42 mm.

With: Stainless steel M.A.D. Editions buckle, additional white M.A.D. Editions leather strap, UV light, presentation box and outer packaging

Remark: Limited edition of 999 pieces

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$16,000-32,000
US\$2,100-4,100

M.A.D.EDITIONS X JEAN-CHARLES DE CASTELBAJAC, 不銹鋼半鏤空自動上弦腕錶, 限量生產999枚, TIME TO LOVE, 錶殼編號M0IS10696, 附盒子及外包裝



2515

VIANNEY HALTER. A RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS

CLASSIC MODEL, CASE NO. 75W.255.CL

Movement: Automatic with "mystery mass" rotor

Dial: Silvered

Case: 36 mm.

With: 18k white gold Vianney Halter buckle, undated Vianney Halter Certificate of Authenticity, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000

VIANNEY HALTER, 罕有, 18K白金自動上弦腕錶, 配中心秒針, CLASSIC, 錶殼編號75W.255.CL, 附無標明日期原廠證書、盒子及外包裝



•2512

M.A.D. EDITIONS. A STAINLESS STEEL AUTOMATIC SEMI-SKELETONISED WRISTWATCH

M.A.D.IS "TRIBE AND FRIENDS" MODEL, CASE NO. MSIS3075

Movement: Automatic

Dial: Semi-skeletonised

Case: 42 mm.

With: Stainless steel M.A.D. deployant clasp, UV light and presentation box

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$16,000-32,000
US\$2,100-4,100

M.A.D. EDITIONS, 不銹鋼自動上弦半鏤空腕錶, M.A.D.IS "TRIBE AND FRIENDS", 附盒子



2514

OTSUKA LOTE. A FUTURISTIC STAINLESS STEEL DOUBLE RETROGRADE WRISTWATCH WITH DATE

NO. 6 MODEL, CIRCA 2023

Movement: Automatic

Dial: Grey

Case: 42.5 mm.

With: Stainless steel buckle, Otsuka Lotec Warranty, product literature, presentation box and outer packaging

Remark: Early version of the model

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$30,000-60,000
US\$3,900-7,800

OTSUKA LOTE, 未來風格, 不銹鋼雙重逆返腕錶, 配日曆顯示, NO. 6, 約2023年製, 附原廠證書、盒子及外包裝





Ψ2515

MASAHIRO KIKUNO. A POSSIBLY UNIQUE AND ARTISTIC KURO-SHIBUICHI AND PLATINUM WRISTWATCH WITH MOON PHASES
SAKUBOU MODEL, CIRCA 2021

Movement: Manual, decorated with 'Shippo' pattern

Dial: Engraved and dyed by traditional Japanese technique 'Niiro'

Case: 38 mm.

With: Platinum buckle, Masahiro Kikuno Certificate, product literature, presentation box and outer packaging

Remark: Possibly unique moon phase aperture; Kuro-shibuichi is an alloy made from 40% of "Shibuichi" (copper and silver) and 60% of "Shakudo" (copper and gold)

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$250,000-500,000

US\$33,000-65,000

MASAHIRO KIKUNO，應為獨一無二及藝術性，黑色合金及鉑金腕錶，配月相，SAKUBOU，約2021年製，附原廠證書、盒子及外包裝

We are delighted to present here for the first time at Christie's a superb hand-crafted timepiece by the highly esteemed Japanese independent watchmaker Masahiro Kikuno, the youngest member of the AHCI - Académie Horlogère des Créateurs Indépendants. Sold with the full set of accessories, excitingly, the present 'SAKUBOU' watch is a possibly unique platinum cased example of a model that is more usually supplied with a white gold case, in addition it features a special design for the moon phase aperture.

Extremely sought after, Masahiro Kikuno's intricate mechanical watches are regarded as unique works of art, inspired by traditional Japanese aesthetics, they are entirely made by hand without the use of machinery, each timepiece requiring months of meticulous craftsmanship to complete.

The present model is named 'SAKUBOU' meaning 'new moon' and 'full moon' in reference to the watch's moon phase function and its philosophical concept of admiring change and aging over time, of encouraging the watch's wearer to admire the moon and the process of aging, seeing time as a beautiful, aging process rather than a deterioration. The dial design is highly distinctive to Kikuno's timepieces, taking its inspiration from traditional Japanese culture, it is hand-cut from a traditional alloy of copper and silver called 'Kuro-Shibuichi' and finished with floral decoration and a matte black finish. In an aperture above 6 o'clock is the moon phase display that is accurate without adjustment to a single day over 122 years.

Powered by a manually wound in-house movement designed and built entirely by Masahiro Kikuno, the present watch offers the rare opportunity for collectors of independent watchmaking to discover the superlative timepieces of Masahiro Kikuno.



我們很榮幸在佳士得首度呈獻這款由備受推崇的日本獨立製錶大師菊野昌弘 (Masahiro Kikuno) 手工打造的精美時計。菊野昌弘是 AHCI (獨立製錶師學院) 最年輕的成員。這款「朔望 SAKUBOU」腕錶附有全套配件，不僅採用較常規白金版本更為珍罕的鉑金錶殼，其月相視窗亦採用特殊設計，極可能為獨一無二的孤品。

菊野昌弘的機械腕錶備受追捧，被視為獨一無二的藝術珍品。其創作靈感源自日本傳統美學，腕錶完全以手工製作，不使用任何機械設備，每枚時計均需耗費數月精心雕琢始得完成。

本款腕錶被命名為「朔望 SAKUBOU」，寓意新月與滿月的循環往復，透過月相功能開發「欣賞時光流轉與歲月痕跡」的哲思，引導佩戴者凝視月相盈缺，將時間視為優雅沉澱的生命歷程而非衰敗過程。錶盤設計在菊野的腕錶中獨樹一幟，其靈感源自日本傳統文化，採用名為「Kuro-Shibuichi」的傳統銅銀合金手工切割而成，飾以花卉圖案和啞光黑色飾面。6點鐘上方的月相顯示更具備122年無需調校的精準性能。

本款腕錶搭載由菊野正弘設計和製造的手動上弦自製機芯，為獨立製錶收藏家提供一個難得機會，以探索菊野正弘的巔峰造詣。





•Ψ2516

**SPEAKE-MARIN. AN ARTISTIC TITANIUM
AUTOMATIC WRISTWATCH WITH
WANDERING SECONDS**

ONE & TWO DRAGON MODEL, REF. 414206310,
CASE NO. HT-00220

Movement: Automatic, Cal. SMA03, in-house movement

Dial: Engraved dragon on gold coated dial

Case: 42 mm.

With: Titanium Speake-Marin deployant clasp, undated Speake-
Marin Certificate of Origin and Guarantee, presentation box and outer
packaging

Remark: Last known retail price is CHF 19,250

Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$60,000-120,000

US\$7,800-16,000

SPEAKE–MARIN，藝術性，鈦金屬自動上弦腕錶，配旋轉小秒，ONE &
TWO DRAGON，型號414206310，錶殼編號HT–00220，附無標明日期原
廠證書、盒子及外包裝



2518

**DANIEL ROTH. A CHARMING 18K WHITE
GOLD AUTOMATIC WRISTWATCH**

REF. 257, CASE NO. 135, CIRCA 2002

Movement: Automatic

Dial: Silvered

Case: 31 × 37 mm. (W × L)

With: 18k white gold Daniel Roth buckle, Daniel Roth Guarantee
Certificate, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the
original “fitted box”. Please refer to paragraph A in the Conditions of
Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$60,000-120,000

US\$7,800-16,000

DANIEL ROTH，迷人，18K白金自動上弦腕錶，型號257，錶殼編號135，
約2002年製，附原廠證書、盒子及外包裝



•2517

**DANIEL ROTH. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH DATE,
MOON PHASES AND POWER RESERVE**

ATHYS III MODEL, REF. 110.Y.60, CASE NO. 18'629

Movement: Automatic

Dial: White

Case: 41 × 44 mm. (W × L)

With: 18k white gold Daniel Roth buckle, blank Daniel Roth International
Warranty and product literature

HK\$50,000-120,000

US\$6,500-16,000

DANIEL ROTH，18K白金自動上弦腕錶，配日曆、月相顯示及動力儲存，
ATHYS III，型號110.Y.60，錶殼編號18'629，附空白原廠證書



Ψ2519

**DANIEL ROTH. AN 18K PINK GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH LEAP YEAR
INDICATION AND MOON PHASES**

REF. 118.X.40, CASE NO. 083

Movement: Automatic

Dial: Silvered

Case: 38 × 45 mm. (W × L)

With: 18k gold Daniel Roth buckle and blank Daniel Roth Guarantee

HK\$200,000-400,000

US\$26,000-52,000

DANIEL ROTH，18K金自動上弦萬年曆腕錶，配閏年顯示及月相，
型號377.X.40，錶殼編號083，附空白原廠證書





Ψ2520

DANIEL ROTH. AN 18K WHITE GOLD SEMI-SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION
REF. 119.X.60, CASE NO. 16'340 AND 54

Movement: Automatic
Dial: Semi-skeletonised
Case: 38 × 45 mm. (W x L)
With: 18k white gold Daniel Roth buckle

HK\$220,000-450,000
US\$29,000-58,000

DANIEL ROTH, 18K白金半鏤空自動上弦萬年曆腕錶，配閏年顯示，型號119.X.60，錶殼編號16'340及54



2521

DANIEL ROTH. AN UNUSUAL 18K GOLD PERPETUAL CALENDAR TOURBILLON DOUBLE DIAL SEMI SKELETONISED WRISTWATCH WITH POWER RESERVE, LEAP YEAR INDICATION AND MOON PHASES
REF. 220.Y.20, CASE NO. 16, CIRCA 2010

Movement: Manual
Dial: Both semi-skeletonised
Case: 40 × 49 mm. (W x L)
With: 18k gold Daniel Roth deployant clasp, Daniel Roth Certificate of Origin and International Warranty, product literature, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$250,000-500,000
US\$33,000-65,000

DANIEL ROTH, 獨特，18K金自動上弦萬年曆陀飛輪雙錶盤半鏤空腕錶，配動力儲存、閏年顯示及月相，型號220.Y.20，錶殼編號16，約2010年製，附原廠證書、盒子及外包裝





•P2522

SCHWARZ ETIENNE. AN ATTRACTIVE STAINLESS STEEL AUTOMATIC TOURBILLON WRISTWATCH WITH INVERTED MICRO ROTOR

LA CHAUX-DE-FONDS FLYING TOURBILLON MODEL, CASE NO. AB0620

Movement: Automatic, Cal. TSE, entirely in-house movement
Dial: Brass anthracite color with Roman figures cut by laser with Super-Luminova
Case: 44 mm.
With: Stainless steel Schwarz Etienne deployant clasp
Remark: Last known retail price is CHF 46,600

HK\$80,000-160,000
US\$11,000-21,000

SCHWARZ ETIENNE, 吸引, 不銹鋼自動上弦陀飛輪腕錶, 配倒置式迷你自動陀, LA CHAUX-DE-FONDS FLYING TOURBILLON, 錶殼編號 AB0620



2524

CZAPEK. A RARE AND ATTRACTIVE STAINLESS STEEL AUTOMATIC LIMITED EDITION SEMI-SKELETONISED SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH BRACELET

ANTARCTIQUE RATRAPANTE "ICE GREEN" MODEL, CASE NO. 14'285, CIRCA 2024

Movement: Automatic
Dial: Semi-skeletonised
Case: 42.5 mm.
With: Stainless steel Czapek bracelet, approximate wrist size 180 mm., Czapek Passport, additional stainless steel Czapek deployant clasp, two Czapek rubber straps, product literature, presentation box and outer packaging
Remark: Limited edition of 30 pieces
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$220,000-440,000
US\$29,000-57,000

CZAPEK, 罕有及吸引, 不銹鋼自動上弦半鏤空雙追針計時鏈帶腕錶, ANTARCTIQUE RATRAPANTE "ICE GREEN", 錶殼編號14'285, 約2024年製, 限量生產30枚, 附原廠證書、盒子及外包裝



2523

SCHWARZ ETIENNE. A RARE STAINLESS STEEL AUTOMATIC WRISTWATCH

ROMA SYNERGY BY KARI VOUTILAINEN MODEL, CASE NO. AB1642 AND 03/50, CIRCA 2020

Movement: Automatic, micro-rotor decorated by Les Ateliers Kari Voutilainen
Dial: Sand grey guilloché and signed "by Voutilainen"
Case: 39 mm.
With: Stainless steel Schwarz Etienne deployant clasp, Schwarz Etienne International Guarantee, USB, leather folder and travel pouch
Remark: Limited edition of 50 pieces

HK\$110,000-220,000
US\$15,000-28,000

SCHWARZ ETIENNE, 罕有, 不銹鋼自動上弦腕錶, ROMA SYNERGY BY KARI VOUTILAINEN, 錶殼編號AB1642及03/50, 約2020年製, 限量生產50枚, 附原廠證書





Ψ2525

LOUIS VUITTON. A RARE 18K PINK GOLD SKELETONISED MINUTE REPEATING TOURBILLON WRISTWATCH
 VOYAGER MINUTE REPEATER FLYING TOURBILLON MODEL, CASE NO. LV11, CIRCA 2021

Movement: Manual
Dial: Skeletonised
Case: 42 mm.
With: 18k pink gold Louis Vuitton deployant clasp, Louis Vuitton International Warranty Card, product literature and presentation box
Remark: Last known retail price is 285,000 USD
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

路易威登，罕有，18K紅金鏤空三問萬年曆腕錶，VOYAGER MINUTE REPEATER FLYING TOURBILLON，錶殼編號LV11，約2021年製，附原廠證書及盒子



2526

TIFFANY & CO. A VERY RARE AND UNUSUAL STAINLESS STEEL, ALUMINIUM AND DIAMOND-SET DESK CLOCK WITH 8 DAY POWER RESERVE
 TIME FOR SPEED CLOCK, CASE NO. ONE OF 10

Movement: Manual, wound by pulling the car back and time set by rotating the steering wheel counterclockwise
Dimensions: 15.8 × 39 × 12 cm (W x L x H);
With: Undated Tiffany & Co. Certificate of Authenticity, instruction manual, presentation box and outer packaging
Remark: Limited edition of 10 pieces; set with pavé diamonds to the bezel and engraving plate; each wheel inset with one diamond with approximate weight of 0.95 carats each ranging from F-I color and VVS2-SI1 clarity; painted with Tiffany Blue® automotive paint and '5' on the bumper references Tiffany & Co.'s flagship Fifth Avenue address; last known retail price is USD 215,000
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

TIFFANY & CO.，非常罕有及獨特，不銹鋼及鋁質鑲鑽石枱鐘，配8天動力儲存，TIME FOR SPEED，錶殼ONE OF 10，限量生產10枚，附無標明日期原廠證書、盒子及外包裝





Ψ2527

CHRISTOPHE CLARET. AN UNUSUAL AND VERY RARE 18K WHITE GOLD AND TITANIUM LIMITED EDITION SEMI-SKELETONISED FLYING TOURBILLON INCLINED AT 30° WRISTWATCH WITH MAGNETICALLY FLOATING SPHERE RETROGRADE HOURS AND MINUTES

X-TREM-1 MODEL, CASE NO. 1/8 AND T1012FLY11

Movement: Manual

Dial: Semi-skeletonised, two steel sphere, with no mechanical connection, representing the retrograde hours and minutes within two sapphire tubes controlled by precision magnetic fields generated by two miniature magnets moved by cables

Case: 40 × 53 mm. (W × L)

With: Titanium Christophe Claret deployant clasp

Remark: No. 1/8; last known retail price is 340,000 EUROS



HK\$320,000-650,000
US\$42,000-84,000

CHRISTOPHE CLARET，與別不同及非常罕有，18K白金及鈦金屬半鏤空30° 傾斜飛行陀飛輪腕錶，配磁力懸浮球體逆跳小時及分鐘，限量生產8枚，X-TREM-1，錶殼編號1/8及T1012FLY11

X-TREM-1 represents a major technical and aesthetic accomplishment: a flying tourbillon inclined at a 30° angle, mounted on a three-dimensional curvex titanium mainplate, equipped with a retrograde hours and minutes display system that is radically different from existing watchmaking conventions. Two tiny hollowed steel spheres, isolated within sapphire tubes on the left and right sides of the caseband magically move with no mechanical connection thanks to magnetic fields. The manually wound movement contains 419 parts and has a power reserve of about 50 hours.

Limited to only 8 examples ever produced, the present lot offers a very exciting opportunity for collectors.

X-TREM-1代表了一項重大的技術和美學成就。它將30° 傾斜飛行陀飛輪安裝在鈦金屬三維曲面主板上，並配備與目前製錶方式截然不同的逆跳時與分顯示方式。腕錶左右兩側的藍寶石套管內各有一顆不鏽鋼，二者單靠磁場的作用而移動，當中並沒有機械連接。所搭載的手動上弦機芯由419個零件所組成，並有約50小時的動力儲存。

此拍品僅限量生產8件，為收藏家提供興奮的機會。



Ψ2528

URWERK. A RARE AND UNUSUAL ALTiN-TREATED GREY GOLD AND TITANIUM AUTOMATIC WRISTWATCH WITH JUMP HOUR, RETROGRADE MINUTES, LINEAR AND DIGITAL SECONDS

REF. UR-CC1 "KING COBRA"

Movement: Automatic

Dial: Black

Case: 42.5 × 54 mm. (W × L) coated with ALTiN (Aluminium Titane Nitride)

With: Black coated titanium Urwerk buckle, blank Urwerk Certificate of Origin & International Guarantee, presentation box and outer packaging

Remark: Limited edition of 25 pieces

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$650,000-1,300,000
US\$85,000-170,000

URWERK，罕有及獨特，ALTiN塗層灰色金及鈦金屬自動上弦腕錶，配跳時、逆反分鐘、線性及數字式秒針顯示，UR-CC1 "KING COBRA"，限量生產25枚，附空白原廠證書、盒子及外包裝





2529

**GREUBEL FORSEY. A VERY RARE AND SPORTY TITANIUM SEMI-SKELETONISED
WRISTWATCH WITH 30° INCLINED BALANCE WHEEL AND POWER RESERVE
BALANCIER CONVEXE S² MODEL, CASE NO. 06 166, CIRCA 2024**

Movement: Manual

Dial: Blue

Case: 41.5 mm.

With: Titanium Greubel Forsey deployant clasp, Greubel Forsey Owner's Book, additional navy Greubel Forsey fabric strap, additional navy Greubel Forsey rubber strap, gloves, cleaning cloth, loupe, presentation box and outer packaging

Remark: Limited edition of 88 pieces; this watch comes with 2 years guarantee and full service certificate which is valid during six months following the date of acquisition of the watch at Christie's, offering the new owner a free servicing (up to 10,000 CHF, with any exceeding at client's expenses) of the present watch in Greubel Forsey's workshops, subject to conditions published on the back of the Certificate.

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$800,000-1,200,000

US\$110,000-160,000

高珀富斯，非常罕有及運動型，鈦金屬半鏤空腕錶，配傾斜30度擺輪及動力儲存，BALANCIER CONVEXE S²，錶殼編號06 166，約2024年製，限量生產88枚，附原廠證書、盒子及外包裝

Offering the perfect opportunity to acquire an exclusive example of Greubel Forsey's contemporary independent haute horlogerie, the present Balancier Convexe S2 Incline Blue was made in a limited edition of 88 pieces. It is a most impressive trophy for those who hold the endless pursuit of excellence in the highest regard.

Bringing together the very highest level of advanced horology with stunning aesthetics, the Balancier Convexe S2 Incline Blue is both sporting and at the same time boasting exceptional chronometry. The ingenious curved, ovoid-shaped case appears to be round and yet at the same time oval depending upon the angle it is viewed from. It is fitted with an oval arched sapphire crystal that follows the curvature of the case for an optimum view of the dial and balance. The main plate of the dial is partly angled at 30 degrees where the large 12.6 mm. diameter balance wheel is positioned at 7 o'clock. Greubel Forsey's in-house variable inertia balance wheel, first presented in 2016, has six gold inertial screws that have been inset within the wheel in order to reduce air friction. Next to the balance at 8 o'clock is the subsidiary dial for small seconds and at 2 o'clock is the 72-hour power reserve indicator. A double-suspended arched bridge holds the inclined gear train and curved hour and minute hands.

This exceptional limited edition time-only sports watch has a contemporary aesthetic that is pure Greubel Forsey in both its concept and execution, combining incomparable design with finishing of the highest level and state-of-the-art horology.



此枚 Balancier Convexe S2 Incline Blue 限量發行88枚，為鑑賞家帶來獲得獨立製錶品牌頂級工藝的絕佳良機。此拍品附有全套配件，將成為追求極致工藝藏家的重量級珍藏。

Balancier Convexe S2 Incline Blue 融合了巔峰技藝與視覺美學，既展現運動腕錶的特質，亦具備非凡的精密時計性能。採用碳纖維打造的創新卵形錶殼，在不同角度下呈現圓潤與橢圓交錯的視覺幻象，配備隨殼身弧度彎曲的拱形藍寶石水晶，確保錶盤與擺輪裝置的最佳視野。錶盤主夾板以30度角傾斜設計，置於7點鐘位置的12.6毫米超大擺輪採用高珀富斯2016年首創的專利可變慣性擺輪，六枚嵌入式黃金慣性螺絲有效降低空氣阻力。8點鐘位置設有小秒針，2點鐘則配備72小時動力儲存顯示。傾斜齒輪系與弧形時分針由雙懸拱形橋板固定支撐。

這款非凡的限量版簡約運動腕錶，以當代美學完美演繹高珀富斯的核心理念，將無與倫比的設計、頂級打磨工藝與前瞻製錶技術融為一體。





2530

GREUBEL FORSEY. A VERY RARE AND SPORTY CARBON AND TITANIUM
SEMI-SKELETONISED LIMITED EDITION WRISTWATCH WITH
30° INCLINED BALANCE WHEEL AND POWER RESERVE
BALANCIER S MODEL, CASE NO. 05 230, CIRCA 2022

Movement: Manual

Dial: Grey

Case: 45 mm.

With: Titanium Greubel Forsey deployant clasp, Greubel Forsey Owner's Book, gloves, cleaning cloth, loupe, presentation box and outer packaging

Remark: Limited edition of 11 pieces; Greubel Forsey will offer a free service of the movement up to 6 months following the purchase at Christie's and a 2 years Guarantee

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,800,000

US\$160,000-360,000

高珀富斯，非常罕有及運動型，碳及鈦金屬半鏤空腕錶，配傾斜30度擺輪及動力儲存，限量生產11枚，BALANCIER S，錶殼編號05 230，約2022年製，附原廠證書、盒子及外包裝

Offering the perfect opportunity to acquire an exclusive example of Greubel Forsey's contemporary independent haute horlogerie, the present 'Execution Speciale' Balancier S Incline Carbon sold with its full set of accessories, is a most impressive trophy for those who hold the endless pursuit of excellence in the highest regard.

Bringing together the very highest level of advanced horology with stunning aesthetics, the Balancier S Incline is both sporting and at the same time boasting exceptional chronometry. The ingenious curved, ovoid-shaped case in carbon appears to be round and yet at the same time oval depending upon the angle it is viewed from. It is fitted with an oval arched sapphire crystal that follows the curvature of the case for an optimum view of the dial and balance. The main plate of the dial is partly angled at 30 degrees where the large 12.6 mm. diameter balance wheel is positioned at 7 o'clock. Greubel Forsey's in-house variable inertia balance wheel, first presented in 2016, has six gold inertial screws that have been inset within the wheel in order to reduce air friction. Next to the balance at 8 o'clock is the subsidiary dial for small seconds and at 2 o'clock is the 72-hour power reserve indicator. A double-suspended arched bridge holds the inclined gear train and curved hour and minute hands.

This exceptional time-only sports watch has a contemporary aesthetic that is pure Greubel Forsey in both its concept and execution, combining incomparable design with finishing of the highest level and state-of-the-art horology.



此枚「特別版」Balancier S Incline Carbon腕錶，為鑑賞家帶來獲得獨立製錶品牌頂級工藝的絕佳良機。此拍品附有全套配件，將成為追求極致工藝藏家的重量級珍藏。

Balancier S Incline融合了巔峰技藝與視覺美學，既展現運動腕錶的特質，亦具備非凡的精密時計性能。採用碳纖維打造的創新卵形錶殼，在不同角度下呈現圓潤與橢圓交錯的視覺幻象，配備隨殼身弧度彎曲的拱形藍寶石水晶，確保錶盤與擺輪裝置的最佳視野。錶盤主夾板以30度角傾斜設計，置於7點鐘位置的12.6毫米超大擺輪採用高珀富斯2016年首創的專利可變慣性擺輪，六枚嵌入式黃金慣性螺絲有效降低空氣阻力。8點鐘位置設有小秒針，2點鐘則配備72小時動力儲存顯示。傾斜齒輪系與弧形時分針由雙懸拱形橋板固定支撐。

這款非凡的純時間顯示運動腕錶，以當代美學完美演繹高珀富斯的核心理念，將無與倫比的設計、頂級打磨工藝與前瞻製錶技術融為一體。





2531

GREUBEL FORSEY. AN EXTREMELY RARE AND EXCEPTIONAL SEMI-SKELETONISED LIMITED EDITION TITANIUM WRISTWATCH WITH INCLINED DOUBLE TOURBILLON AND FIVE-DAY POWER RESERVE
DOUBLE TOURBILLON 30° TECHNIQUE MODEL, CASE NO. 7/8 AND 03 648, SOLD IN 2016

Movement: Manual
Dial: Semi-skeletonised
Case: 47.6 mm.

With: Titanium Greubel Forsey deployant clasp, undated Greubel Forsey Owner's Book and additional black Greubel Forsey CROCODILE strap

Remark: According to Greubel Forsey, the present watch was sold in 2016; limited edition of 8 pieces; this watch comes with 2 years guarantee and full service certificate which is valid during six months following the date of acquisition of the watch at Christie's, offering the new owner a free servicing (up to 10,000 CHF, with any exceeding at client's expenses) of the present watch in Greubel Forsey's workshops, subject to conditions published on the back of the Certificate.

HK\$1,500,000-3,000,000
US\$200,000-390,000

高珀富斯，極罕有及卓越，鈦金屬半鏤空腕錶，配傾斜雙陀飛輪及5天動力儲存，限量生產8枚，DOUBLE TOURBILLON 30° TECHNIQUE，錶殼編號7/8及03 648，2016年售出，附無標明日日期原廠證書

Greubel Forsey's Double Tourbillon 30°

Celebrated as Greubel Forsey's '1st fundamental invention', the Double Tourbillon 30°, so-called because of the angle that links the two mobile cages is a patented double tourbillon system representing a decisive technical advance and milestone in watchmaking history which took more than four years of research and development to perfect. Inside the exterior tourbillon which turns in a four-minute period, an interior tourbillon, smaller in size and inclined at 30 degrees in relation to the first cage, revolves in 60 seconds. To guarantee even more perfect time-keeping, this revolutionary complication permanently compensates the rate of gravity-related errors in all positions. Patented by Abraham Louis Breguet in 1801, the tourbillon is a device created to compensate the effects of gravity on the movement. This is achieved by averaging out the variations of rates for a calibre in different positions by rotating the entire escapement, balance, spring, lever and escape wheel, through 360 degrees over a fixed period of time.

Greubel Forsey

Robert Greubel and Stephen Forsey's working relationship of over 20 years is founded on their shared technical creativity and quest for perfection. The two watchmakers are famed for their exceptional and avant-garde horology, combining highly complicated mechanical functions with uncompromisingly provocative styling concepts.

Robert Greubel and Stephen Forsey have become legends in the world of modern independent watchmaking. Working together since 1992, when they were developing complicated movements for Renaud & Papi, Greubel and Forsey decided to branch out on their own in 1999, setting up as the independents, CompliTime Greubel, la Neuveville and Bureau d'Etude et Prototype, le Locle, respectively. From this moment forward, they are focused on designing a new generation of tourbillons specifically developed to improve the timekeeping of the mechanical watch.



高珀富斯Double Tourbillon 30° Technique雙體陀飛輪

Double Tourbillon 30° 被譽為高珀富斯的「第一項基礎發明」。由於連接兩個陀飛輪框架的角度為30度而被命名為 Double Tourbillon 30°，其榮獲專利的雙陀飛輪系統以四年多時間研發而成，為製錶業帶來決定性的技術躍進，亦是歷史上的重要里程碑。在直徑約15毫米、每四分鐘旋轉一圈的外陀飛輪之中，裝有一個尺寸較小的一分鐘內陀飛輪，二者之間為三十度傾斜。為確保走時精確無誤，這一革命性的複雜功能可永久抵消不同位置所造成的重力誤差。陀飛輪由天才亞伯拉罕-路易·寶璣於1801年發明並獲得專利，是一種用於補償重力對機芯影響的裝置。在陀飛輪中，整個擒縱機構都在360度旋轉，因此平衡了腕錶位置對走時造成的不利影響。

高珀富斯

Robert Greubel 和 Stephen Forsey 合作逾20多年，這種關係建基於他們優越的技術創造力以及對完美的追求。兩位製錶師均擅長將高度複雜的機械功能與前衛出眾的造型相互結合，憑藉卓越和領先的鐘錶技術而舉世聞名。

Robert Greubel 和 Stephen Forsey 已成為現代獨立製錶界的傳奇人物。他們自1992年開始合作為 Renaud & Papi 開發複雜機芯，後於1999年決定獨立發展，分別成立 CompliTime Greubel, la Neuveville 和 Bureau d'Etude et Prototype, le Locle。自此，他們專注於設計新一代的陀飛輪，並以改善機械錶的走時為目標。





2532

**GREUBEL FORSEY. A RARE AND IMPRESSIVE 18K WHITE GOLD 25
DEGREE INCLINED AND 24 SECONDS TOURBILLON WRISTWATCH WITH
POWER RESERVE
TOURBILLON 24 SECONDES MODEL, CASE NO. 98**

Movement: Manual

Dial: Silvered

Case: 43.5 mm.

With: 18k white gold Greubel Forsey deployant clasp, undated Greubel Forsey Owner's Book, presentation box and outer packaging

Remark: Greubel Forsey will offer a free service of the movement up to 6 months following the purchase at Christie's and a 2 years Guarantee

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$950,000-1,900,000

US\$130,000-250,000

高珀富斯，罕有及矚目，18K白金25度傾斜及24秒陀飛輪腕錶，配動力儲存，TOURBILLON 24 SECONDES，錶殼編號98，附無標明日期原廠證書、盒子及外包裝

Bringing together the very highest level of advanced horology with stunning aesthetics, this masterpiece was created as a version of Greubel Forsey's celebrated third invention, the 'Tourbillon 24 Seconds' mechanism.

The amazing hand-wound movement rewards close inspection, developed as a completely new tourbillon system that is inclined at 25 degrees and makes one revolution in 24 seconds, the transparent synthetic sapphire Tourbillon bridge ingeniously gives the impression of the tourbillon regulator floating in mid-air. With a carriage weighing only 0.38 grams, the patented Tourbillon 24 Secondes uses a fast rotation speed and inclined angle to solve the problem of critical positions of the oscillator in relation to gravity. The 25° angle and the rapid rotation of the tourbillon cage significantly improve the chronometric performance of a system containing only one tourbillon, especially in stable positions. The titanium plate and bridges feature a royal blue oxide treatment and are hand finished with straight graining and spotting. The bridges are in nickel silver with nickel-palladium finish with frosted and straight-grained decoration with hand polished bevels. The caliber is powered by two coaxial series-coupled fast-rotating barrels, providing a power reserve of 72 hours, one of the barrels is equipped with a slipping spring to prevent excess tension on the mainsprings.

這款傑作揉合最先進的鐘錶技術以及非凡的美學設計，運用了高珀富斯第三項超卓發明「24秒陀飛輪」機制。

令人驚嘆的手動上弦機芯採用全新的24秒陀飛輪系統，傾斜25度的陀飛輪每24秒旋轉一圈。藍寶石陀飛輪橋樑使調速機制仿若懸浮在半空中，令人目眩神迷。專利的陀飛輪24秒機芯框架重量僅0.38克，利用快速旋轉和傾斜角度解決由地心引力而造成的擺輪位置問題。25°傾斜陀飛輪及其快速旋轉的框架可明顯改善單體陀飛輪系統的計時性能，在穩定位置時效果尤為明顯。鈦金屬板和橋樑經過皇家藍色氧化物處理，並以直紋和斑點手工完成。橋板採用鍍銀製成，表面鍍鍍鈹，飾有磨砂和直紋裝飾，並帶有手工拋光的斜面。機芯由兩個同軸串聯的快速旋轉發條盒提供動力，具有72小時的動力儲備，其中一個發條盒配備滑動彈簧，以防止主發條過度緊張。





2533

ROMAIN GAUTHIER. A RARE TITANIUM LIMITED EDITION WRISTWATCH
C BY ROMAIN GAUTHIER TITANIUM EDITION FOUR MODEL, REF. MON00541, MOVEMENT NUMBER 1 OF 38

Movement: Manual
Dial: Black
Case: 41 mm., with ADLC coated titanium
With: Titanium Romain Gauthier buckle
Remark: Limited edition of 38 pieces

HK\$120,000-240,000
US\$16,000-31,000

ROMAIN GAUTHIER, 罕有, 鈦金屬腕錶, C BY ROMAIN GAUTHIER TITANIUM EDITION FOUR, 型號MON00541, 機芯編號1 OF 38, 限量生產28枚



Ψ2535

LUDOVIC BALLOUARD. AN UNUSUAL AND INNOVATIVE 18K PINK GOLD JUMP HOUR WRISTWATCH WITH 'UPSIDE DOWN' NUMERALS
UPSIDE DOWN MODEL, CASE NO. 22

Movement: Manual
Dial: Silvered
Case: 41 mm.
With: 18k pink gold Ludovic Ballouard buckle, Ludovic Ballouard Guarantee Certificate and Warranty, additional grey unsigned leather strap, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$260,000-500,000
US\$34,000-65,000

LUDOVIC BALLOUARD, 與別不同及創新, 18K紅金跳時腕錶, 配「UPSIDE DOWN」數字, UPSIDE DOWN, 錶殼編號22, 配無標明日期原廠證書、盒子及外包裝



Ψ2534

ARNOLD & SON. A VERY RARE PLATINUM AND METEORITE-SET WRISTWATCH WITH WHITE OPAL DIAL AND THREE DIMENSIONAL MOON PHASES
LUNA MAGNA PLATINUM MODEL, REF. 1LMAX.Z01A.C233C, CASE NO. 51.5.09.02 AND 22/28

Movement: Manual
Dial: Sand-coloured PVD-treated meteorite and white opal subdial
Case: 44 mm.
With: Platinum Arnold & Son deployant clasp, undated Arnold & Son Certificate of Origin, loupe, presentation box and outer packaging
Remark: Limited edition of 28 pieces; last known retail price is HKD 626,000
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000

ARNOLD & SON, 非常罕有, 鉑金及隕石腕錶, 配白蛋白石錶盤及立體月相顯示, LUNA MAGNA PLATINUM, 型號1LMAX.Z01A.C233C, 錶殼編號51.5.09.02及22/28, 限量生產28枚, 附無標明日期原廠證書、盒子及外包裝



The Upside Down collection was first introduced in 2009 and Ludovic Ballouard, the creative mastermind behind this innovation was awarded Special Prize of the Jury by the prestigious magazine Montres Passions in 2010. The Upside Down watch incorporates Ballouard's experience accumulated from working at prestigious brands before he devoted himself to his own independent workshop. He first worked with Franck Muller for 3 years before then joining Francois-Paul Journe for 7 years. At F.P. Journe, Ballouard focused on the assembly and regulation of Sonnerie Souveraine, which is one of the most exquisite watches ever created by the brand.



Upside Down 系列於2009年首度問世, 其創意靈魂人物 Ludovic Ballouard 憑藉此創新設計, 於2010年榮獲權威鐘錶雜誌《Montres Passions》頒發「評審團特別獎」。Upside Down 腕錶融合了 Ballouard 在創立自己的獨立工作室之前, 在多家知名品牌累積的豐富經驗。他曾於 Franck Muller 工作三年, 其後加入 F.P. Journe 的團隊達七年之久, 專注於品牌曠世傑作 Sonnerie Souveraine 的組裝與調校, 這段經歷為其獨立製錶生涯奠定非凡基礎。





Ψ2536

LAURENT FERRIER. AN ATTRACTIVE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH ICE BLUE SUNBURST DIAL

SQAURE MICRO-ROTOR ICE BLUE MODEL, REF. LCF013.AC.CG7, CASE NO. 168, MOVEMENT NO. 867, CIRCA 2021

Movement: Automatic
Dial: Ice blue sunburst dial
Case: 41 mm.
With: Stainless steel Laurent Ferrier buckle, Laurent Ferrier Certificate of Origin and Warranty, original invoice, additional unsigned grey leather strap, product literature, loupe, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



LAURENT FERRIER，吸引，不銹鋼自動上弦腕錶，配冰藍色太陽紋錶盤，SQAURE MICRO-ROTOR ICE BLUE，型號LCF013.AC.CG7，錶殼編號168，機芯編號867，約2021年製，附原廠證書、盒子及外包裝



2537

H. MOSER & CIE. A RARE AND CAPTIVATING STAINLESS STEEL LIMITED EDITION FLYBACK CHRONOGRAPH WRISTWATCH WITH BLACK AND GREEN TIGER CAMO FUMÉ DIAL

STREAMLINER CHRONOGRAPH UNDEFEATED MODEL, REF. 6902-1205, CASE NO. 200'129'940, CIRCA 2022

Movement: Manual
Dial: Black and green Tiger Camo fumé dial, with orange hand
Case: 42 mm.
With: Stainless steel H. Moser & Cie. bracelet, approximate wrist size 185 mm., H. Moser & Cie. International Guarantee & Certificate of Origin, presentation box and outer packaging
Remark: According to H. Moser & Cie., the present watch is of a limited edition of 30 from the “Family and Friends” version of the Streamliner Chronograph Undeclared model which was not publicly offered commercially
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$160,000-320,000
US\$21,000-41,000



H. MOSER & CIE，罕有及迷人，不銹鋼飛返計時鏈帶腕錶，配黑綠色虎迷彩紋煙燻錶盤，限量生產30枚，STREAMLINER CHRONOGRAPH UNDEFEATED，型號6902-1205，錶殼編號200'129'940，約2022年製，附原廠證書、盒子及外包裝

Ψ2538

H. MOSER & CIE. AN IMPRESSIVE STAINLESS STEEL SKELETONISED TOURBILLON WRISTWATCH WITH CYLINDRICAL HAIRSPRING

PIONEER CYLINDRICAL TOURBILLON SKELETON MODEL, REF. 3811-1200, CASE NO. 200'124'770, CIRCA 2022

Movement: Automatic
Dial: Semi-skeletonised and Funky Blue fumé
Case: 43 mm.
With: Stainless steel H. Moser & Cie buckle, H. Moser & Cie International Guarantee & Certificate of Origin, presentation box and outer packaging
Remark: Last known retail price is CHF 79,000
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$240,000-480,000
US\$32,000-62,000



亨利慕時，觸目，不銹鋼鏤空自動上弦陀飛輪腕錶，配圓柱形擺輪遊絲，PIONEER CYLINDRICAL TOURBILLON SKELETON，型號3811-1200，錶殼編號200'124'770，約2022年製，附原廠證書、盒子及外包裝





2539

GRÖNEFELD. A VERY RARE 18K WHITE GOLD WRISTWATCH WITH 8 SECOND CONSTANT FORCE MECHANISM
1941 REMONTOIRE MODEL, CASE NO. 67'565, CIRCA 2022

Movement: Manual
Dial: Ice blue handmade guilloché dial by Kari Voutilainen
Case: 39.5 mm.
With: 18k white gold Grönfeld buckle, undated Grönfeld Warranty Card, presentation box and outer packaging
Remark: According to Grönfeld, the watch was delivered in May 2022 and approximately 20 guilloché dials were made
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

GRÖNEFELD，非常罕有，18K白金腕錶，配八秒恆定動力裝置，1941 REMONTOIRE，錶殼編號67'565，約2022年製，附無標明日期原廠證書、盒子及外包裝



The Grönfeld Brothers
Producing only a small quantity of exceptional watches each year, The Grönfeld's, known the world over as ‘The Horological Brothers’ are third generation watchmakers from the small town of Oldenzaal in the Eastern Netherlands. Bart and Tim Grönfeld both trained in horology and worked for the famous complicated movement specialist Renaud et Papi. The Grönfeld brothers create watches of the very highest finish and precision and their work has attracted the admiration and respect of some of the world's leading independent watchmakers and collectors including the legendary Philippe Dufour.

Grönfeld兄弟
Grönfeld's 每年只生產少量特殊手錶，被稱為「鐘錶兄弟」，是來自荷蘭東部小鎮 Oldenzaal 的第三代製錶師。Bart 和 Tim Grönfeld 皆接受過鐘錶學培訓，並曾為著名的複雜機芯專家 Renaud et Papi 工作。Grönfeld 兄弟打造的腕錶具有最高的完成度和精確度，其作品贏得一些世界領先獨立製錶師和收藏家的欽佩和尊重，其中包括傳奇人物 Philippe Dufour。



¥2540

F.P. JOURNE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH DATE, MOON PHASES AND POWER RESERVE
OCTA DIVINE MODEL, CASE NO. 111-DN, CIRCA 2023

Movement: Automatic
Dial: 18K 6N Gold and whitened Silver
Case: 40 mm.
With: 18k pink gold F.P. Journe buckle, F.P. Journe International Guarantee Card, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$550,000-1,100,000
US\$72,000-140,000

F.P. JOURNE，18K紅金自動上弦腕錶，配日曆顯示、月相及動力儲存，OCTA DIVINE，錶殼編號111-DN，約2023年製，附原廠證書、盒子及外包裝



Highly attractive, the dial consists out of several layers on different levels, with a grainy gold center, enclosed by a steel frame featuring a mirror polish, which is screwed to the dial. The white hour ring completes the dial setup, and features tradition Arabic numerals. The overall result is rather easy to read yet exotic at the same time.

The name ‘Octa’ was given as a prefix to all F.P. Journe's automatic watches because in Latin it means ‘eight’ and the figure ‘8’ on its side signifies the concept of limitlessness or infinity. This model, as with all F.P. Journe timepieces, combines aesthetic beauty with high precision. A prize catch for both F.P. Journe collectors and connoisseurs of independent haute horology alike, the present Octa Automatique combines incredible good looks, technical virtuosity and great exclusivity.



錶盤由多個不同層次組成，中心飾有金色粒狀圖案，四周是鏡面拋光的鋼框架，透過螺絲固定在錶盤之上。白色小時環完善了錶盤設置，採用傳統的阿拉伯數字，整體效果相當易讀，同時又充滿異國情調，極具吸引力。

所有 F.P. Journe 的自動上弦腕錶均以「Octa」為字首；「Octa」是拉丁語中的「8」字，而「8」從側面看便正是「∞」，象徵「無限」的意思。本錶將 F.P. Journe 時計的美學和高精度融為一體。對於 F.P. Journe 藏家和獨立高級鐘錶鑑賞家來說，這款 Octa Automatique 腕錶將令人難以置信的精美外觀、精湛技術和卓越的獨特性完美結合，實屬難得一見的瑰寶。





Ψ2541

**F.P. JOURNE. A VERY RARE PLATINUM DUAL TIME WRISTWATCH
WITH RESONANCE-CONTROLLED TWIN INDEPENDENT GEAR-TRAIN
MOVEMENT AND POWER RESERVE
CHRONOMÈTRE À RÉSONANCE MODEL, CASE NO. 291-RN**

Movement: Manual

Dial: White gold and whitened guilloché silver

Case: 40 mm.

With: Platinum F.P. Journe buckle, undated F.P. Journe Certificate of Authenticity, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

F.P. JOURNE，非常罕有，鉑金兩地時間腕錶，配共振式雙獨立擒縱系統及動力儲存，
CHRONOMÈTRE À RÉSONANCE，錶殼編號291-RN，附無標明日期原廠證書、盒子及外包裝

The Chronomètre à Résonance

Perhaps the watch that is most associated with the genius contemporary watchmaker François-Paul Journe. It is the only wristwatch in the world with a movement based on ‘resonance’, a natural physical phenomenon. Notably, it features two balances that are naturally synchronized and oscillate in resonance with each other. The negative effects of wrist and body movements are hence considerably reduced. The idea of resonance comes from the watches of the great French watchmaker Abraham-Louis Breguet whose work F.P. Journe greatly admires. Breguet had experimented with the theory of resonance in the early 19th century and indeed constructed three pocket watches using the system. With the development and production of the Chronomètre à Résonance, F.P. Journe became the first watchmaker to make a wristwatch constructed on the principle of resonance.

Chronomètre à Résonance

Chronomètre à Résonance 也許是與當代天才製錶師 François-Paul Journe 關係最密切的錶款。它是世界上唯一一款利用自然物理現象「共振」原理的腕錶。值得注意的是，它具有兩個自然同步並相互共振的擺輪，令手腕和身體運動的負面影響大大減少。共振的靈感來自偉大法國製錶師 Abraham-Louis Breguet 的時計，其作品深受 F.P. Journe 欣賞。Breguet 在19世紀初曾嘗試使用共振原理製造了三枚懷錶。隨着 Chronomètre à Résonance 的開發和生產，F.P. Journe 成為首位根據共振原理製造腕錶的製錶師。





2542

**RICHARD MILLE. A VERY RARE AND COMPLICATED 18K PINK GOLD
AUTOMATIC SKELETONISED SPLIT SECONDS CHRONOGRAPH
WRISTWATCH WITH DATE, FUNCTION SELECTOR AND RAPID WINDING
FUNCTION**

REF. RM65-01, CASE NO. 1386, CIRCA 2022

Movement: Automatic

Dial: Skeletonized

Case: 44.5 × 50 mm. (W × L)

With: Richard Mille Warranty, RM 65-01 Owner's Manual, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

理查米爾·罕有及複雜·18K紅金追針計時腕錶·配日曆顯示·功能選擇器及快速上鍊裝置·
型號RM 65-01·錶殼編號1386·約2022年製·附原廠證書·盒子及外包裝

This highly impressive Richard Mille sports timepiece is a rare and captivating masterpiece in every sense of the word. A motorsport inspired split-seconds chronograph of extreme performance, five years in development, the RM65-01 is the most complicated automatic caliber so far produced by Richard Mille.

Brilliant both aesthetically and technically, the realization of the RM65-01 was challenging in the extreme, the result is a split-seconds chronograph that incorporates some amazing new additional functions. A system of colour coding enables the wearer to instantly identify any particular function with its corresponding pusher or register. In addition to the hours and minutes, the dial displays the date, the seconds at 6 o'clock, 30-minute counter at 3 o'clock and the 12-hour counter at 9 o'clock. The indicator hand for function selection corresponds to the sector at 4 o'clock marked WDH for winding, date and hand-setting. These three operations are controlled by a highly specialised gearbox that shifts back and forth through the different functions activated by the pusher at the centre of the crown.

這款令人印象深刻的 Richard Mille 運動腕錶堪稱一件罕見而迷人的傑作。名副其實，RM65-01 是一款性能卓越的賽車運動風格雙追針計時腕錶，歷經五年研發，是品牌迄今最複雜的自動上弦機芯代表作。

RM65-01 兼具精湛的工藝與技術，其製作過程極具挑戰，最終呈現出一款融合多項全新功能的雙追針計時腕錶。錶盤採用顏色編碼系統，配戴者可快速辨識各項功能及其對應的按鈕或計時盤。除了時針和分針外，錶盤還設有日期顯示、6 點鐘位置的小秒針、3 點鐘位置的 30 分鐘計時盤和 9 點鐘位置的 12 小時計時盤。4 點鐘位置的「WDH」功能選擇器（上鏈/日期/時間調校），透過錶冠中央按鈕操控專利齒輪系統進行切換。





2544

PATEK PHILIPPE. A RARE 18K GOLD UNITED STATES OF AMERICA TWENTY DOLLAR COIN WATCH WITH BREGUET NUMERALS

REF. 802, MOVEMENT NO. 1'389'993, CASE NO. 2'896'362, CIRCA 1993

Movement: Manual

Dial: Golden with Breguet numerals

Case: 35 mm.

With: Patek Philippe Certificate of Origin, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$250,000-500,000
US\$33,000-65,000

百達翡麗，罕有，18K金二十美元硬幣，配寶璣數字，型號802，機芯編號1'389'993，錶殼編號2'896'362，約1993年製，附原廠證書、盒子及外包裝



2545

PATEK PHILIPPE. A UNIQUE AND EXCEPTIONAL 18K GOLD POCKET WATCH WITH DIPTYCH DEPICTING A HUNTING SCENE

REF. 865/41, MOVEMENT NO. 932'895, CASE NO. 520'988, MANUFACTURED IN 1979

Movement: Manual

Dial: Lacquered white

Case: 48 mm.

With: Patek Philippe Certificate of Origin confirming the case decoration with 'hunting scene', Patek Philippe Extract from the Archives and small leather holder

Remark: Unique piece

HK\$400,000-800,000
US\$52,000-100,000

百達翡麗，獨一無二及卓越，18K金懷錶，配雙聯屏刻狩獵場景，型號865/41，機芯編號932'895，錶殼編號520'988，1979年製，附原廠證書及後補證書



PATEK PHILIPPE
GENEVE

Certificat d'origine
CERTIFICATE OF ORIGIN

Nous certifions que la montre
We certify that the watch

Référence: 802
Mouvement: 1'389'993
Calibre: 177

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis/Watch jewels: 18
Cadran/Dial: or jaune, index peints noirs

Boîtier/Case: or jaune 18C.
Bracelet or/Gold bracelet: ////
Bracelet cuir/Leather strap: ////
Pierres/Gem stones:



PATEK PHILIPPE
GENÈVE

CERTIFICAT D'ORIGINE
CERTIFICATE OF ORIGIN

Nous certifions que la montre
WE CERTIFY THAT THE WATCH

Référence N° 865/41
Mouvement N° 932'895

réglée aux diverses températures et positions, a été construite dans nos ateliers de Genève.
was adjusted at various temperatures and positions and manufactured in our Geneva workshops.

Calibre: 17"170 Rubis/Watch jewels: 18
Cadran/Dial: laqué blanc, heures romaines
Boîtier/Case: or jaune 18 C.
Bracelet/Strap or bracelet:
Pierres/Gem stones: Savonnette gravée



2546

PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K GOLD "CABRIOLET" PAIR CASE POCKET WATCH WITH BREGUET NUMERALS AND "VERMICELLI" DECORATION

MOVEMENT NO. 117'813, CASE NO. 265'001, MANUFACTURED IN 1901

Movement: Manual
Dial: White enamel
Case: 49 mm.
With: Patek Philippe Extract from the Archives and presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000



百達翡麗，罕有及吸引，18K金"CABRIOLET"雙錶殼懷錶，配寶璣數字及卷型紋圖，機芯編號117'813，錶殼編號265'001，1901年製，附後補證書及盒子



Type of watch :	Pocket watch
Movement No :	117.813
Calibre :	15''; lever escapement
Case No :	265.001
Style :	16'', lentille style case, "cabriolet", 18k yellow gold
Type of dial :	Enamel dial
Date of manufacture :	1901
Date of sale :	September 8th, 1911
Bracelet/Leather strap :	---
Remark :	Vermicelli decoration to the case

2547

VACHERON CONSTANTIN. AN 18K GOLD MINUTE REPEATING POCKET WATCH

CASE NO. 226'400, MANUFACTURED IN 1913

Movement: Manual
Dial: White enamel
Case: 47 mm.
With: Vacheron Constantin Certificate of Authenticity and presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000



江詩丹頓，18K金三問懷錶，錶殼編號226'400，1913年製，附原廠證書及盒子



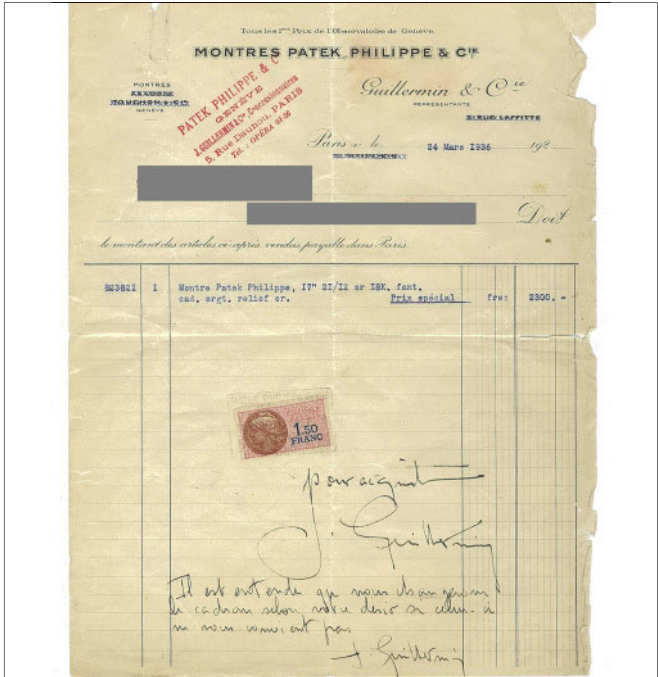
Model	Pocket watch	Certificate nr. : 264
Case nr	226400	
Movement nr	365026	
Year of manufacture	1913	
	Description	
Case	In 18k yellow gold, round-shaped, lens type, hinged, four-body, on hinges, thin and large bezel, thin middle, repeating slide between 7 o'clock and 10 o'clock, engraved dome : "Vacheron & Constantin, Suisse".	
Movement	Cadlier RA 17/18"25/12, winding and setting by the crown, minute-repeater, 29 jewels, Swiss lever escapement, bimetallic balance, hairspring with terminal curve, striking-regulator with pallet, barrel with Maltese cross stop-work system, German silver movement engraved "Vacheron & Constantin - Genève-Suisse" on the barrel bridge.	
Dial	White enamel, black enamelled "Empire" style Arabic numerals, small seconds at 6 o'clock graduated with Arabic numerals "railroad" external minute circle, blued steel "œil de perdrix" style hands, second-hand with counterpoise.	



2548
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD POCKET WATCH WITH THREE-TONE DIAL
"FAB. SUISSE" RETAILED BY GUILLERMIN & CIE, MOVEMENT NO. 823'821, CASE NO. 612'868, CIRCA 1936
Movement: Manual
Dial: Three-tone dial, signed "FAB.SUISSE"
Case: 44.5 mm.
With: Undated Patek Philippe Certificat d'Origine and Patek Philippe and Guillermin & Cie sales invoice from 1936 confirming the pocket watch was sold for 2,300 francs in 1936
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract
HK\$140,000-280,000
US\$19,000-36,000
百達翡麗，吸引，18K金懷錶，配三色錶盤，簽"FAB. SUISSE" 由 GUILLERMIN & CIE 銷售，機芯編號823'821，錶殼編號612'868，約1936年製，附無標明日期原廠證書



2549
JAQUET DROZ. A COMPLICATED AND WELL PRESERVED PINK GOLD QUARTER REPEATING POCKET WATCH WITH JACQUEMART AUTOMATON
CASE NO. 7026 AND 506
Movement: Manual
Dial: Semi-skeletonised, with knife grinders and angels jacquemart automaton
Case: 57 mm.
With: Key
HK\$160,000-320,000
US\$21,000-41,000
JAQUET DROZ，複雜及保存良好，紅金兩間活動人偶懷錶，錶殼編號7026及506





2550
PATEK PHILIPPE. A VERY RARE 18K GOLD QUARTER REPEATING POCKET WATCH WITH ENAMEL DIAL AND BREGUET NUMERALS
MOVEMENT NO. 137'791, CASE NO. 266'289, MANUFACTURED IN 1907
Movement: Manual
Dial: Enamel
Case: 49 mm.
With: Undated Patek Philippe Certificat d'Origine et de Garantie, Patek Philippe Rating Certificate, Patek Philippe Extract from the Archives and presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$100,000-200,000
US\$13,000-26,000
百達翡麗，非常罕有，18K金刻問懷錶，配寶璣數字及琺瑯錶盤，機芯編號137'791，錶殼編號266'289，1907年製，附無標明日期原廠證書、後補證書及盒子



2551
PATEK PHILIPPE. AN 18K PINK GOLD SINGLE-BUTTON CHRONOGRAPH POCKET WATCH WITH ENAMEL DIAL AND BREGUET NUMERALS
MOVEMENT NO. 125'392, CASE NO. 253'203, MANUFACTURED IN 1907
Movement: Manual
Dial: White enamel dial, with Breguet numerals
Case: 51 mm., engraved "LC" to the hinged case back
With: Patek Philippe Certificat d'Origine & de Garantie (confirming enamel dial and monogram on the case back), Patek Philippe Extract from the Archives (confirming dial with Breguet numerals), Patek Philippe service invoice from June 2025 and presentation box
Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$120,000-240,000
US\$16,000-31,000
百達翡麗，18K紅金單按鈕計時懷錶，配琺瑯錶盤及寶璣數字，機芯編號125'392，錶殼編號253'203，1907年製，附原廠證書、後補證書及盒子





2552

PATEK PHILIPPE. A VERY RARE AND IMPRESSIVE 18K GOLD MINUTE
REPEATING PERPEUTAL CALENDAR POCKET WATCH WITH MOON
PHASES, MADE FOR TIFFANY & CO.
MOVEMENT NO. 174'608, CASE NO. 402'488, MANUFACTURED IN 1916

Movement: Manual

Dial: White enamel, signed "Tiffany & Co."

Case: 53.5 mm., cuvette engraved "S. Severin Sørensen from His Men; Braden, September 1920; Edward B. Jennings 1940" and hinged case back inscribed "S. Severin Sørensen; Braden, September 1920; From His Men"

With: Patek Philippe Extract from the Archives (confirming Tiffany's signature), Christie's X Patek Philippe medallion for the 175th anniversary of Patek Philippe, travel pouch, Christie's X Patek Philippe 175th anniversary presentation box and outer packaging

Remark: Previously sold in Christie's Geneva November 2014's "Patek Philippe 175" auction

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$900,000-1,800,000
US\$120,000-230,000

百達翡麗，非常罕有及矚目，18K金三問萬年曆懷錶，配月相顯示，為 TIFFANY & CO. 而製，機芯編號174'608，錶殼編號402'488，1916年製，附後補證書、盒子及外包裝

With *Patek Philippe* Extract from the Archives confirming production of the present watch with concealed hinge, movement number printed on the dial, dial signed Tiffany & Co., in 1916 and its subsequent sale on 12 May 1917.

The present pocket watch is distinguished by its remarkable quality, "best of the best" of Patek Philippe's production of the period: an "extra quality" high precision movement, the sumptuous case with hidden hinges and the dial consisting of seven parts it represents the perfect example for one of the firm's finest pieces made for their distinguished retailer Tiffany & Co. This is the only known watch with this case and dial combination.

經百達翡麗後補證書確認，這款懷錶採用隱藏式鉸鏈設計，錶盤上印有機芯編號及「Tiffany & Co.」簽名，生產於1916年並於1917年5月12日售出。

這款懷錶以其卓越品質著稱，搭載「超高品質」的高精度機芯，華麗錶殼配備隱藏式鉸鏈，以及由七部分組成的錶盤，堪稱百達翡麗為其著名零售商蒂芙尼公司打造的頂級作品之一。這是目前已知唯一一款採用此錶殼和錶盤組合的懷錶。





2553

PATEK PHILIPPE. AN 18K GOLD BRACELET WATCH WITH LAPIS LAZULI DIAL
REF. 3733/1, MOVEMENT NO. 1'329'779, CASE NO. 2'784'436, MANUFACTURED IN 1979

Movement: Manual
Dial: Lapis lazuli
Case: 29 × 33 mm. (W x L)
With: 18k gold Patek Philippe bracelet, approximate wrist size 160 mm. and Patek Philippe Extract from the Archives

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，18K金鏈帶腕錶，配青金石錶盤，型號3733/1，機芯編號1'329'779，錶殼編號2'784'436，1979年製，附後補證書



2554

PATEK PHILIPPE. AN 18K WHITE GOLD BRACELET WATCH WITH ONYX DIAL
REF. 4429/1, MOVEMENT NO. 1'394'576, CASE NO. 2'777'624, CIRCA 1981

Movement: Manual
Dial: Onyx
Case: 22 mm.
With: 18k white gold Patek Philippe bracelet, approximate wrist size 140 mm. and Patek Philippe Certificate of Origin confirming the onyx dial

HK\$70,000-140,000
US\$9,100-18,000

百達翡麗，18K白金鏈帶腕錶，配黑瑪瑙錶盤，型號4429/1，機芯編號1'394'576，錶殼編號2'777'624，約1981年製，附原廠證書



¥2555

PATEK PHILIPPE. A RARE SET OF TWO PLATINUM WRISTWATCHES WITH CUFFLINKS AND NECKLACE, MADE TO COMMEMORATE THE 40TH ANNIVERSARY OF THE GOLDEN ELLIPSE
1. GOLDEN ELLIPSE MODEL, REF. 5738P-001, MOVEMENT NO. 3'121'863, CASE NO. 4'710'546, CIRCA 2008
2. GOLDEN ELLIPSE MODEL, REF. 3738/100P-001, MOVEMENT NO. 3'121'928, CASE NO. 4'712'016, CIRCA 2008

Movement: Both automatic
Dial: Both Blue Gold®
Case: 5738P-001 is 34.5 × 39.5 mm (W x L); 3738/100P-001 is 30 × 35.5 mm. (W x L)
With: Each with platinum Patek Philippe buckle, Patek Philippe Certificate of Origin for ref. 5738P-001, Patek Philippe Certificate of Origin for ref. 3738/100P-001, Patek Philippe Attestation, 18k white gold Patek Philippe cufflinks with sunburst Blue Gold® centers, 18k white gold, diamond and sapphire-set necklace, sales tag for ref. 5738P-001, leather portfolio, leather holder, product literature and presentation box
Remark: Limited edition of 100 sets; necklace set with 69 internally flawless Top Wesselton diamonds totaling approximately 0.595 carats and 29 sapphires totaling approximately 0.26 carats, sapphire cabochon approximately 0.08 carats; Golden Ellipse was first time crafted in platinum for the ref. 5738P
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$400,000-800,000
US\$52,000-100,000

百達翡麗，罕有，一套兩枚鉑金自動上弦腕錶，配袖扣及項鍊，為紀念 GOLDEN ELLIPSE 40週年而製，附原廠證書及盒子
1. GOLDEN ELLIPSE，型號5738P-001，機芯編號3'121'863，錶殼編號4'710'546，約2008年製
2. GOLDEN ELLIPSE，型號3738/100P-001，機芯編號3'121'928，錶殼編號4'712'016，約2008年製





Ψ2556

PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K PINK GOLD LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997

PAGODA MODEL, REF. 5500R, MOVEMENT NO. 1'858'973, CASE NO. 4'014'610

Movement: Manual
Dial: Silvered
Case: 29.5 × 41 mm. (W x L)
With: 18k pink gold Patek Philippe buckle, travel pouch, presentation box and outer packaging
Remark: Limited edition of 500 pieces in pink gold
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$80,000-160,000
US\$11,000-21,000

百達翡麗，罕有及吸引，18K紅金長方形腕錶，PAGODA，型號 5500R，機芯編號1'858'973，錶殼編號4'014'610，1997年紀念百達翡麗新工廠而限量生產500枚，附盒子及外包裝



Ψ2558

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH DATE AND BRACELET, DOUBLE SEALED

NAUTILUS MODEL, REF. 5980/1A-001, MOVEMENT NO. 3'668'207, CASE NO. 4'389'374, CIRCA 2008

Movement: Automatic
Dial: Grey
Case: 40.5 mm.
With: Stainless steel Patek Philippe bracelet, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: From the original owner
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$400,000-800,000
US\$52,000-100,000

百達翡麗，不銹鋼自動上弦飛返計時鏈帶腕錶，配日曆顯示，NAUTILUS，型號5980/1A-001，機芯編號3'668'207，錶殼編號4'389'374，約2008年製，雙封，附原廠證書、盒子及外包裝



Ψ2557

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH REGULATOR-STYLE DIAL

REF. 5235/50R-001, MOVEMENT NO. 7'231'115, CASE NO. 6'363'460, CIRCA 2019

Movement: Automatic
Dial: Two-tone graphite and ebony black
Case: 40.5 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, setting pin, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$180,000-350,000
US\$24,000-45,000

百達翡麗，18K紅金自動上弦年曆顯示腕錶，配規範式指針錶盤，型號 5235/50R-001，機芯編號7'231'115，錶殼編號6'363'460，約2019年製，附原廠證書、盒子及外包裝



Patek Philippe launched the reference 5980 chronograph in 2006 as part of a celebratory line-up of watches that included the Ref. 5711 and 5712 to mark the 30th anniversary of its first luxury sports watch, the Nautilus.

This was no run-of-the-mill chronograph – the timepiece has a now-famous “bull’s eye” dial featuring concentric chronograph sub-dials that carried the 12-hour register as well as the 60-minute register. The early models were available in steel and gold versions and were powered by Patek Philippe’s entirely in-house made chronograph calibre 28-520 C.

百達翡麗於2006年推出型號5980計時腕錶，連同型號5711和5712，作為其首款奢華運動腕錶鸚鵡螺誕生30週年紀念系列的一部分。

這並非一款普通的計時腕錶 – 它擁有如今聞名遐邇的「牛眼」錶盤，錶盤上同心圓排列著多個計時小錶盤，分別用於12小時和60分鐘計時。早期型號有不鏽鋼和黃金兩種材質可選，並搭載百達翡麗自主研發的28-520 C計時機芯。





Ψ2559

**PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AUTOMATIC WRISTWATCH
WITH CLOISSONNÉ ENAMEL DIAL BY ANITA PORCHET, MADE TO
COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE
REF. 5089G-037, MOVEMENT NO. 5'828'317, CASE NO. 4'698'730, CIRCA 2015**

Movement: Automatic

Dial: Cloisonné enamel signed "AP"

Case: 38.5 mm., with hinged case back for Patek Philippe's 175th anniversary

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: To the best of our knowledge approximately 10 pieces made

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

百達翡麗，非常罕有，18K白金自動上弦腕錶，配以ANITA PORCHET繪製掐絲琺瑯錶盤，為紀念百達翡麗175周年而製，型號5089G-037，機芯編號5'828'317，錶殼編號4'698'730，約2015年製，附原廠證書、盒子及外包裝

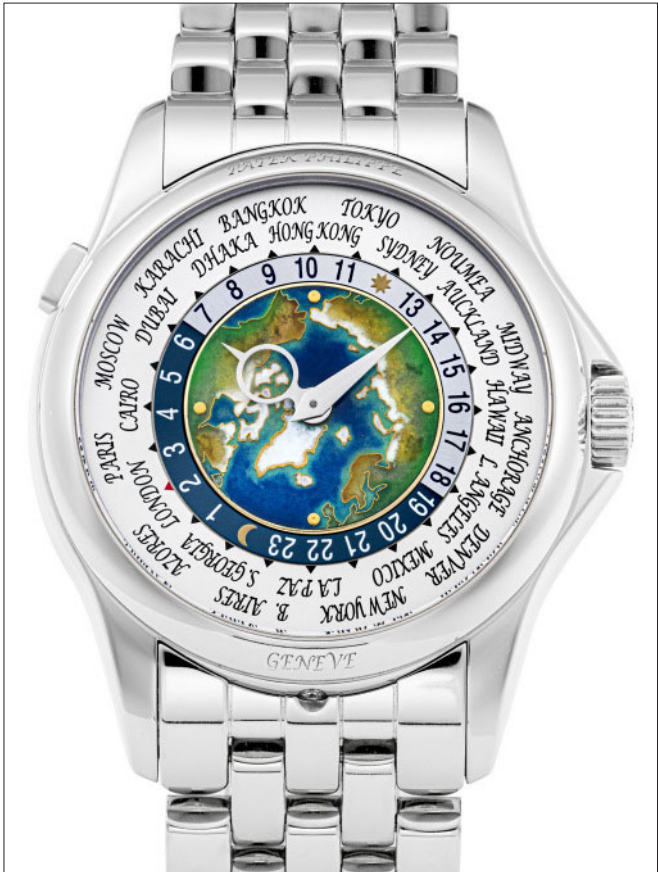
Patek Philippe's rare handicrafts division is dedicated to the preservation of the eclectic artisanal skills that have been associated with horology for over 400 years. The continuing use of these precious techniques in modern watchmaking contributes to their survival whilst at the same time delighting and impressing collectors and connoisseurs. The resplendent watch offered here pays tribute to Patek Philippe's devotion to keeping these ancient crafts alive and demonstrates the mastery of techniques and subjects that enhance and enrich Patek Philippe's enduring appeal and reputation for excellence in all aspects of watchmaking.

Born in La Chaux-de-fonds, Anita Porchet learnt the basic of enamel work from Pierre Schneeberger, her godfather, himself an engraver and enameller. Following studies in fine arts, she continued her apprenticeship with the world renowned enameller Suzanne Rohr. Accomplished in all the different enamelling techniques: cloisonné, champlevé, plique-à-jour, grisaille, pailloée and miniature painting, Anita Porchet collaborated since the early 1990s with Patek Philippe and played a significant role in reviving enamelling. Responsible for the creation of many masterpieces, timepieces with dials bearing her signature are actively sought-after by astute connoisseurs.

百達翡麗的每一個掐絲琺瑯錶盤皆以手工製作，是品牌稀有手工藝品部門的絕妙作品。本款錶盤以掐絲琺瑯技術打造而成，展現了頂級琺瑯師的驚人色調效果。在過去400多年，百達翡麗稀有手工藝品部門一直致力保存與鐘錶相關的手工技藝。在現代製錶中運用這些珍貴技藝，不但能夠讓它們傳承下去，同時亦能令收藏家和鑑賞家留下深刻印象。當前這枚華麗的腕錶向大眾展示了百達翡麗多樣化的工藝和錶盤主題，並以另一種形式向這家公司卓越、致力活化傳統工藝的偉大製錶商致敬。

Anita Porchet 出生於拉紹德德封，自幼從教父雕刻師兼琺瑯匠 Pierre Schneeberger 處習得琺瑯工藝基礎。在完成美術專業學習後，她師從世界著名琺瑯大師 Suzanne Rohr 深造技藝。Anita Porchet 精通多種琺瑯技法：掐絲琺瑯、內填琺瑯、空窗琺瑯、灰調琺瑯、金箔琺瑯及微型彩繪，自1990年代初便開始與百達翡麗合作，對復興琺瑯藝術貢獻卓著。她創作了眾多傳世傑作，凡錶盤附其簽名之時計作品，皆成為睿智鑑藏家競相追逐的珍品。





2560

PATEK PHILIPPE. A RARE PLATINUM AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL AND BRACELET

REF. 5131/1P-001, MOVEMENT NO. 7'094'981, CASE NO. 6'188'955, CIRCA 2017

Movement: Automatic

Dial: Cloisonné enamel depicting the North Pole

Case: 39.5 mm.

With: Platinum Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$900,000-1,800,000
US\$120,000-230,000

百達翡麗，罕有，鉑金自動上弦世界時間鏈帶腕錶，配拍絲琺瑯錶盤，型號 5131/1P-001，機芯編號7'094'981，錶殼編號6'188'955，約2017年製，附原廠證書、盒子及外包裝



¥2561

PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL

REF. 5231J-001, MOVEMENT NO. 7'289'831, CASE NO. 6'356'920, CIRCA 2020

Movement: Automatic

Dial: Cloisonné enamel depicting the Americas, Europe, and Africa

Case: 38.5 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$500,000-1,000,000
US\$65,000-130,000

百達翡麗，罕有，18K金自動上弦世界時間腕錶，配拍絲琺瑯錶盤，型號 5231J-001，機芯編號7'289'831，錶殼編號6'356'920，約2020年製，附原廠證書、盒子及外包裝





Ψ2562

PATEK PHILIPPE. AN IMPRESSIVE PLATINUM WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A BARQUE

REF. 5076P-001, MOVEMENT NO. 3'238'395, CASE NO. 4'267'136, CIRCA 2005

Movement: Manual

Dial: Cloisonné enamel depicting a barque

Case: 30 × 43 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$400,000-600,000
US\$52,000-78,000

百達翡麗，矚目，鉑金腕錶，配掐絲琺瑯錶盤描繪一艘船，型號5076P-001，機芯編號3'238'395，錶殼編號4'267'136，約2005年製，附原廠證書



Ψ2563

PATEK PHILIPPE. A RARE AND IMPRESSIVE PLATINUM WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A BARQUE

REF. 5076P-010, MOVEMENT NO. 3'238'396, CASE NO. 4'267'127, CIRCA 2005

Movement: Manual

Dial: Cloisonné enamel depicting a barque

Case: 30 × 43 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$400,000-600,000
US\$52,000-78,000

百達翡麗，罕有及矚目，鉑金腕錶，配掐絲琺瑯錶盤描繪一艘船，型號5076P-010，機芯編號3'238'396，錶殼編號4'267'127，約2005年製，附原廠證書



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5076P-001
Mouvement: 3238395/4267136
Calibre: 215 PS AIG.3

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 18R
Cadran / Dial: EMAIL BARQUE 1

Boîtier / Case: Platino
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5076P-010
Mouvement: 3238396/4267127
Calibre: 215 PS AIG.3

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 18R
Cadran / Dial: EMAIL BARQUE 2

Boîtier / Case: Platino
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



Ψ2564

PATEK PHILIPPE. A RARE AND IMPRESSIVE PLATINUM WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A BARQUE

REF. 5076P-011, MOVEMENT NO. 3'238'399, CASE NO. 4'267'128, CIRCA 2005

Movement: Manual

Dial: Cloisonné enamel depicting a barque

Case: 30 × 43 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$400,000-600,000
US\$52,000-78,000

百達翡麗，罕有及矚目，鉑金腕錶，配掐絲琺瑯錶盤描繪一艘船，型號5076P-011，機芯編號3'238'399，錶殼編號4'267'128，約2005年製，附原廠證書



Ψ2565

PATEK PHILIPPE. A RARE AND IMPRESSIVE PLATINUM WRISTWATCH WITH CLOISONNÉ ENAMEL DIAL DEPICTING A BARQUE

REF. 5076P-012, MOVEMENT NO. 3'238'304, CASE NO. 4'287'116, CIRCA 2005

Movement: Manual

Dial: Cloisonné enamel depicting a barque

Case: 30 × 43 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$400,000-600,000
US\$52,000-78,000

百達翡麗，罕有及矚目，鉑金腕錶，配掐絲琺瑯錶盤描繪一艘船，型號5076P-012，機芯編號3'238'304，錶殼編號4'287'116，約2005年製，附原廠證書



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5076P-011
Mouvement: 3238399/4267128
Calibre: 215 PS AIG.3

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 18R
Cadran / Dial: EMAIL BARQUE 3

Boîtier / Case: Platine
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



PATEK PHILIPPE
GENEVE

Certificat d'Origine
Certificate of Origin

Nous certifions que la montre
We certify that the watch

Référence: 5076P-012
Mouvement: 3238304/4287116
Calibre: 215 PS AIG.3

a été construite et réglée aux diverses températures et positions dans nos ateliers de Genève.
was manufactured, and adjusted at various temperatures and positions, in our Geneva workshops.

Rubis / Movement jewels: 18R
Cadran / Dial: EMAIL BARQUE 4

Boîtier / Case: Platine
Bracelet / Bracelet: CUIR
Pierres / Gem stones:



•2566

PATEK PHILIPPE. A PRESENTATION BOX FOR A SET OF FOUR WATCHES

Size: 31.5 × 20 × 15.5 cm. (W x L x H)
With: Outer packaging

HK\$5,000-10,000
US\$650-1,300

百達翡麗，一套四枚腕錶之展示盒子



Ψ2568

PATEK PHILIPPE. AN 18K PINK GOLD LIMITED EDITION AUTOMATIC MULTI-SCALE CHRONOGRAPH WRISTWATCH, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE

REF. 5975R-001, MOVEMENT NO. 5'825'674, CASE NO. 6'007'264, CIRCA 2016

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: 18k white gold 175th anniversary Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, sales tag, commemorative medal, product literature, leather holder, 175th anniversary presentation box and outer packaging
Remark: Limited edition of 400 pieces
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$350,000-700,000
US\$46,000-91,000

百達翡麗，18K紅金自動上弦多重刻度計時腕錶，為紀念百達翡麗成立175週年而製，型號5975R-001，機芯編號5'825'674，錶殼編號6'007'264，約2016年製，限量生產400枚，附原廠證書、盒子及外包裝



Ψ2567

PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE

AQUANAUT MODEL, REF. 5060SR-010, MOVEMENT NO. 3'034'607, CASE NO. 4'279'938, CIRCA 2004

Movement: Automatic
Dial: Silvered
Case: 36 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

HK\$100,000-200,000
US\$13,000-26,000

百達翡麗，18K紅金自動上鍊腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5060SR-010，機芯編號3'034'607，錶殼編號4'279'938，約2004年制



The reference 5975 is produced in limited edition of 400 pieces each in yellow gold, pink gold and white gold and 100 pieces in platinum.

Part of the Patek Philippe 175th anniversary limited edition commemorative series, the reference 5975 is the first self-winding chronograph-only wristwatch ever produced by the manufacture. It is also the firm's first chronograph without registers or subsidiary seconds and differs from previous Patek Philippe wristwatches through its multi-scale dial. Featuring a telemeter scale to compute distances, tachymeter scale for speed and pulsation scale for heart beats, the reference 5975 is the first Patek Philippe chronograph to enable all these measurements. Following firmly in the tradition of Patek Philippe's best mid-century vintage chronographs, the dial of the 5975 is a masterful piece of design, managing to remain understated and elegant despite its complexity.



型號5975限量發行黃金、紅金和白金各400枚，另有100枚鉑金版本。作為百達翡麗175週年限量版的一部分，5975是品牌首款純計時自動上弦腕錶。它亦是品牌第一款不帶記數器或輔助錶盤的計時腕錶，與百達翡麗過往的多刻度腕錶截然不同。型號5975具有用於計算距離的測距儀刻度、用於速度的測速儀刻度和用於心跳的脈搏計刻度，是首款具有以上全部功能的百達翡麗計時腕錶。秉承百達翡麗世紀中葉古董計時腕錶的優良傳統，5975的錶盤設計精湛，在顯示多種複雜功能之餘仍能保持低調優雅。





2569

PATEK PHILIPPE. AN ATTRACTIVE 18K WHITE GOLD CHRONOGRAPH WRISTWATCH

REF. 5172G-001, MOVEMENT NO. 7'314'541, CASE NO. 6'405'721, CIRCA 2020

Movement: Manual

Dial: Blue

Case: 41 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$300,000-600,000
US\$39,000-78,000

百達翡麗，吸引，18K白金計時腕錶，型號5172G-001，機芯編號7'314'541，錶殼編號6'405'721，約2020年製，附原廠證書、盒子及外包裝



Released in 2019, reference 5172G-001 is Patek Philippe’s latest take on a two-register, manually wound chronograph. Replacing the 5170, which was launched in 2010, the watch builds on its predecessor with subtle yet elaborate details, such as Art Deco-style triple-stepped lugs and chronograph pump pushers featuring beautifully finished ends - reminiscent of legendary models like the ‘Tasti Tondi’ reference 1463.

The watch features a matte blue dial with applied white gold Arabic numerals filled with Luminova. The syringe-shaped hands complement the numerals, giving the watch a vintage, utilitarian, and military-inspired aesthetic that resonates with many admirers of modern Patek Philippe timepieces.



型號5172G-001於2019年問世，是百達翡麗最新推出的雙計時腕錶，配備手動上弦機芯。此錶取代了2010年推出的5170，在5170的基礎上融入巧妙而精緻的細節，例如裝飾藝術風格的三階式錶耳和裝飾精美的計時按鈕，令人聯想到傳奇錶款如「Tasti Tondi」型號1463。

此錶搭配霧面藍色錶盤，白金阿拉伯數字填上夜光物料。注射器形指針與時標相得益彰，賦予腕錶復古、實用且充滿軍事風格的美感，深受眾多現代百達翡麗時計愛好者的喜愛。



2570

PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH WRISTWATCH WITH DAY/NIGHT INDICATION AND BRACELET

REF. 5905/1A-001, MOVEMENT NO. 7'623'064, CASE NO. 6'645'550, CIRCA 2024

Movement: Automatic

Dial: Olive green

Case: 42 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$250,000-500,000
US\$33,000-65,000

百達翡麗，不銹鋼自動上弦年曆計時鏈帶腕錶，配日夜顯示功能，型號5905/1A-001，機芯編號7'623'064，錶殼編號6'645'550，約2024年製，附原廠證書、盒子及外包裝





2571

PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES, POWER RESERVE AND BRACELET

REF. 5146G-001, MOVEMENT NO. 3'606'469, CASE NO. 4'386'866, CIRCA 2007

Movement: Automatic

Dial: Cream colour

Case: 39 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 175 mm. and Patek Philippe Certificate of Origin confirming it born with a leather strap

HK\$160,000-320,000

US\$21,000-41,000

百達翡麗，18K白金自動上弦年曆鏈帶腕錶，配月相顯示及動力儲存，型號5146G-001，機芯編號3'606'469，錶殼編號4'386'866，約2007年製，附原廠證書



Ψ2572

PATEK PHILIPPE. AN 18K GOLD TONNEAU-SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR, 24-HOUR INDICATION AND BREGUET NUMERALS

REF. 5040J, MOVEMENT NO. 773'758, CASE NO. 2'930'609, CIRCA 1993

Movement: Automatic

Dial: Silvered with Breguet numerals

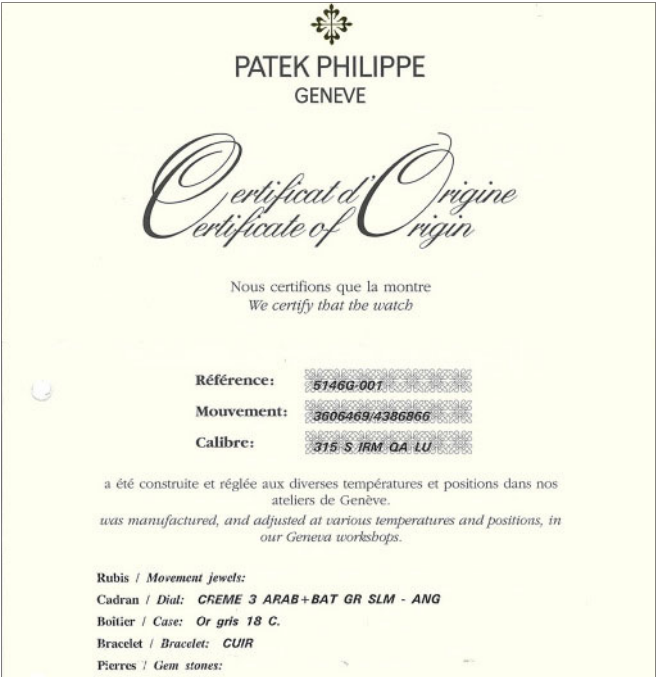
Case: 35 × 43 mm. (W x L)

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back and leather holder

HK\$160,000-300,000

US\$21,000-39,000

百達翡麗，18K金酒桶形萬年曆自動上弦腕錶，配月相、閏年顯示、24小時及寶璣數字，型號5040J，機芯編號773'758，錶殼編號2'930'609，約1993年製，附原廠證書及額外底蓋





2573

PATEK PHILIPPE. AN 18K GOLD AUTOMATIC PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES, LEAP YEAR AND 24 HOUR INDICATIONS
REF. 3945/001J, MOVEMENT NO. 772'041, CASE NO. 2'866'993, CIRCA 1990

Movement: Automatic
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 170 mm., Patek Philippe Certificate of Origin, setting pin, product literature, leather holder, presentation box and outer packaging
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com



HK\$240,000-480,000
US\$32,000-62,000

百達翡麗，18K金自動上弦萬年曆鏈帶腕錶，配月相、閏年及24小時顯示，型號3945/001J，機芯編號772'041，錶殼編號2'866'993，約1990年製，附原廠證書、盒子及外包裝



¥2574

PATEK PHILIPPE. A VERY RARE 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24-HOUR AND LEAP YEAR INDICATION
REF. 3940, "THIRD SERIES", MOVEMENT NO. 773'685, CASE NO. 2'922'248, CIRCA 1993

Movement: Automatic
Dial: Silvered
Case: 36 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, original invoice, sales tag, and leather holder



HK\$180,000-400,000
US\$24,000-52,000

百達翡麗，18K紅金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號3940第三期，機芯編號773'685，錶殼編號2'922'248，約1993年製，附原廠證書、盒子及外包裝





Ψ2575

**PATEK PHILIPPE. AN EXTREMELY RARE 18K WHITE GOLD AUTOMATIC
PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP
YEAR, 24 HOUR INDICATIONS AND BLUE DIAL**
REF. 5039G-013, MOVEMENT NO. 5'752'641, CASE NO. 4'403'669, CIRCA 2023

Movement: Automatic

Dial: Blue

Case: 35 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder and leather portfolio

Remark: Only two pieces known

HK\$600,000-900,000

US\$78,000-120,000

百達翡麗，極罕有，18K白金自動上弦萬年曆腕錶，配月相、閏年、24小時顯示及藍色錶盤，型號5039G-013，機芯編號5'752'641，錶殼編號4'403'669，約2023年製，附原廠證書

To the best of our knowledge, less than 5 white gold reference 5039G-013 with this ravishing deep blue soleil dial are known publicly. The combination of the sleekly elegant white gold case with 'Clous de Paris' bezel and elongated lugs, the white gold hour indexes and hands, and the rich blue of the dial is truly breathtaking. Made long after reference 5039 was discontinued in 2007, the present was almost certainly made upon special request as 'out of series' pieces. The present watch offers something very special for the collector, not only for the colour of the dial but also for the dial's completely up-to-date Patek Philippe styling that is quite unlike the dials of the discontinued earlier standard production reference. It can be considered as a true revival of a past classic with a contemporary aesthetic, whilst absolutely unmistakable as a reference 5039, the Patek Philippe signature is the modern large size, and the date numerals surrounding the moon phase are gently graduated in size to allow for the variations in available dial space. Its highly individual striking appearance and extreme rarity places the present watch as one of the most desirable of Patek Philippe's modern perpetual calendars. Furthermore, it is preserved in excellent condition and is accompanied by the Certificate of Origin.

The standard production 5039 – automatic perpetual calendar, was introduced in 1997 and discontinued in 2007. It was made in 500 examples in yellow gold, 300 in pink gold, and 400 in white gold. The present watch and the other known example were sold in 2023. Such 'out of series' watches were usually made on the specific instructions of Patek Philippe's President, Mr. Stern, for very special clients, as such they very rarely reach the open market. The Certificate of Origin confirms the legitimacy of the blue dial - an extreme rarity and prize catch for the Patek Philippe collector.

據我們研究所得，配備此迷人深藍色旭日紋錶盤的白金型號5039G-013腕錶，目前已為公眾所知的只有不足五枚。纖長錶耳與「巴黎釘紋」錶圈組成優雅的白金錶殼，佐以白金時標與指針，以及深邃的藍色錶面，構就令人迷醉的視覺效果。型號5039於2007年停產，本錶則於停產後一段時間才製作，極可能是應特別要求而訂製的作品。

對於收藏家而言，這款腕錶意義非凡，不僅在於其獨特的錶盤顏色，更在於其完全符合百達翡麗最新的設計風格，與已停產的早期標準款錶盤截然不同。這款腕錶可被視為對經典之作的真正復興，並融入了現代美學。在保留型號5039經典元素的同時，本錶採用了現代感十足的較大字體品牌簽名，月相顯示周圍的日期數字亦根據錶盤空間進行漸變尺寸調整。其鮮明的視覺效果與極致稀有度，使之成為百達翡麗現代萬年曆中最令人渴望的珍品之一。此外，本錶狀態極佳，並附有原廠證書。





2576

PATEK PHILIPPE. A VERY RARE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION REF. 3970EJ "SECOND SERIES", RETAILED BY TIFFANY & CO., MOVEMENT NO. 875'095, CASE NO. 2'831'354, MANUFACTURED IN 1987

Movement: Manual
Dial: Silvered, double signed "Tiffany & Co."
Case: 36 mm.
With: 18k gold Patek Philippe deployant clasp, undated Patek Philippe Certificate of Origin, Patek Philippe Extract from the Archives, leather holder, presentation box and outer packaging
Remark: Lemania-based movement
Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$650,000-1,300,000
US\$85,000-170,000

百達翡麗，非常罕有，18K金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EJ第二期，由 TIFFANY & CO 銷售，機芯編號875'095，錶殼編號2'831'354，1987年製，配無標明日期原廠證書、後補證書、盒子及外包裝

In 1986, Patek Philippe launched a new generation of the perpetual calendar chronograph wristwatch, designated reference 3970, replacing the hugely successful reference 2499 in production in four different series from 1951 to 1985. The main difference in the movement was the arrival of the new Lemania based ébauche which replaced the Valjoux movement used for the previous 50 years. Starting with movement number 875'000, the first series of reference 3970 was produced with a solid snap on back, comprising approximately 100 examples. The second series such as the present timepiece introduced a solid screw back, designated reference 3970E. It is believed that less than 400 pieces in yellow gold, from which only 80 came back to the market.

In 1989, a third series of ref. 3970 was launched, fitted with a solid screw back as well as an additional sapphire crystal display screw back. Reference 3970 was discontinued in 2004 and replaced by reference 5970.

While production of the reference 3970/3971 may have ended only 16 years ago, these modern yet classic perpetual calendar chronographs have become a must-have for the discerning collector of complicated wristwatches.



1986年，百達翡麗推出了新一代萬年曆計時腕錶型號3970，取代在1951年至1985年間大獲成功的型號2499。機芯的主要區別，在於新款搭載以 Lemania ébauche 為基礎的機芯，取代了過去50年使用的 Valjoux 機芯。

機芯編號從875'000開始，第一代3970帶有實心的按壓式底蓋，大約有100件作品。第二代採用實心旋入式底蓋，型號為3970E（E代表 étanche，法語代表防水）。少量來自這兩代的腕錶配備藍寶石水晶底蓋，其型號為3971E。1989年，第三代3970面世，配備實心旋入式底蓋以及額外的藍寶石水晶旋入式底蓋。型號3970於2004年停產，被型號5970取代。

縱然型號3970/3971在16年前已經停產，但這些現代而經典的萬年曆計時腕錶已成為複雜腕錶藏家的必備之選。



Ψ2577

PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION REF. 3970EJ-014 "FOURTH SERIES", MOVEMENT NO. 3'046'186, CASE NO. 4'103'665

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe deployant clasp and Patek Philippe Japan service invoice
Remark: Recently serviced by Patek Philippe Japan in 2025 with 2 years repair warranty

HK\$650,000-1,300,000
US\$85,000-170,000

百達翡麗，吸引，18K金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EJ-014“第4期”，機芯編號3'046'186，錶殼編號4'103'665，附保養收據

In 1986, Patek Philippe launched a new generation of the perpetual calendar chronograph wristwatch, designated reference 3970, replacing the hugely successful reference 2499 in production in four different series from 1951 to 1985. The main difference in the movement was the arrival of the new Lemania based ébauche which replaced the Valjoux movement used for the previous 50 years.

Starting with movement number 875'000, the first series of reference 3970 was produced with a solid snap on back, comprising approximately 100 examples.

The second series introduced a solid screw back, designated reference 3970E (E for étanche, French for waterproof). A small number of watches from both series were also available with a sapphire crystal back, designated reference 3971E.

In 1989, a third series of ref. 3970 was launched, fitted with a solid screw back as well as an additional sapphire crystal display screw back.

Reference 3970 was discontinued in 2004 and replaced by reference 5970. While production of the reference 3970/3971 may have ended only 19 years ago, these modern yet classic perpetual calendar chronographs have become a must-have for the discerning collector of complicated wristwatches.

1986年，百達翡麗推出了新一代萬年曆計時腕錶型號3970，取代在1951年至1985年間大獲成功的型號2499。機芯的主要區別，在於新款搭載以 Lemania ébauche 為基礎的機芯，取代了過去50年使用的 Valjoux 機芯。

機芯編號從875'000開始，第一代3970帶有實心的按壓式底蓋，大約有100件作品。第二代採用實心旋入式底蓋，型號為3970E（E代表 étanche，法語代表防水）。少量來自這兩代的腕錶配備藍寶石水晶底蓋，其型號為3971E。1989年，第三代3970面世，配備實心旋入式底蓋以及額外的藍寶石水晶旋入式底蓋。

型號3970於2004年停產，被型號5970取代。縱然型號3970/3971在19年前已停產，但這些現代而經典的萬年曆計時腕錶已成為複雜腕錶藏家的必備之選。





Ψ2578

**PATEK PHILIPPE. A VERY RARE 18K PINK GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP
YEAR INDICATION**

REF. 3971ER, MOVEMENT NO. 875'480, CASE NO. 2'870'009

Movement: Manual

Dial: Silvered

Case: 36 mm.

With: 18k pink gold Patek Philippe deployant clasp, presentation box and outer packaging

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract. The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com.

HK\$1,400,000-2,800,000

US\$190,000-360,000

百達翡麗，非常罕有，18K紅金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3971ER，機芯編號875'480，錶殼編號2'870'009，附盒子及外包裝

In 1986, Patek Philippe launched a new generation of the perpetual calendar chronograph wristwatch, designated reference 3970 and much rarer reference 3971, replacing the hugely successful reference 2499. The main difference in the movement was the arrival of the new Lemania base ébauche which replaced the Valjoux movement used for the previous 50 years. Only a small number of reference 3971 are available as it was soon discontinued in 1990, when the third series of reference 3970 was launched with a spare crystal case back.

Reference 3971 is illustrated in: Patek Philippe Museum - Patek Philippe Watches, Vol. II, p. 307.

1986年，百達翡麗推出了新一代萬年曆計時腕錶，分別為型號3970以及較罕見的3971，以取代大獲成功的型號2499。二者的最大區別在於機芯，新型號搭載以 Lemania base ébauche 為基礎的新機芯，取代了過去50年所使用的 Valjoux 機芯。由於型號3971在1990年便停產，因此產量較少；第三代的型號3970則在當時推出，附有額外的水晶底蓋。

型號3971的介紹載於《Patek Philippe Museum – Patek Philippe Watches Volume II》，頁307。





Ψ2578A

PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON
PHASES, 24 HOUR AND LEAP YEAR INDICATION
REF. 3990P, MOVEMENT NO. 3'045'473, CASE NO. 4'010'757,
MANUFACTURED IN 1997

Movement: Manual

Dial: Black and diamond-set

Case: 36 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Extract from the Archives,
presentation box and outer packaging

Remark: Set with 40 baguette-cut diamonds totaling approximately 2.82 carats

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$2,500,000-5,000,000

US\$330,000-650,000

百達翡麗，非常罕有，鉑金鑲鑽石萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3990P，
機芯編號3'045'473，錶殼編號4'010'757，1997年製，附後補證書、盒子及外包裝



Reference 3990 was in production between 1995 and 2005 and was replaced by reference 5971. Made in yellow, white, and pink gold as well as platinum, this watch represents the first time Patek Philippe made a complicated jewel-set watch in series. This watch, which is the gem-set version of reference 3970, is a great rarity, seldom appearing on the market due to its extremely limited production. Only available to Patek Philippe's top clients, this diamond-set reference 3990P presents a significant opportunity for any discerning collector to acquire one of Patek Philippe's most stunning timepieces.

型號3990於1995至2005年間生產，其後被型號5971取代。此系列備有黃金、白金、紅金與鉑金版本，標誌著百達翡麗首度推出複雜功能鑲鑽腕錶系列。作為型號3970的鑲鑽版本，3990因產量極少而成為市場上罕見的珍品，鮮少現身拍場。此枚鑲鑽鉑金3990P當年僅提供予百達翡麗頂級客戶，如今為具慧眼的藏家帶來珍藏這件璀璨傑作的良機。





Ψ2579

**PATEK PHILIPPE. A VERY RARE 18K PINK GOLD CUSHION-SHAPED
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON
PHASES, 24-HOUR, LEAP YEAR INDICATION AND WITH BREGUET
NUMERALS**

REF. 5020R, MOVEMENT NO. 3'045'041, CASE NO. 2'956'223, CIRCA 1995

Movement: Manual

Dial: Silvered with Breguet numerals

Case: 37 × 45 mm. (W x L)

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe service invoice from November 2016, additional solid case back, product literature, leather holder, key, presentation box and outer packaging

Remark: Less than 150 examples made in pink gold; Lemania-based movement

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

百達翡麗，非常罕有，18K紅金枕形萬年曆計時腕錶，配月相、24小時、閏年顯示及配寶璣數字，型號5020R，機芯編號3'045'041，錶殼編號2'956'223，約1995年製，附原廠證書、額外底蓋、盒子及外包裝

The standard production 5020 – manual winding perpetual calendar with chronograph, was introduced in 1994 and discontinued in 2002. The reference was available in yellow, pink, and white gold, as well as platinum. It is believed that only 750 examples of this reference were ever made in total. Thanks to its generous proportions and distinctive shape, reference 5020 is easily distinguishable from other Patek Philippe wristwatches and takes a unique position in the production of perpetual calendar chronographs.

標準的5020為手動上弦萬年曆計時腕錶，於1994年推出並於2002年停產。此型號提供黃金、紅金、白金及鉑金版本，據信總產量只有750枚。由於其寬大比例和獨特造型，5020與其他百達翡麗腕錶的外觀截然不同。在整個萬年曆計時腕錶系列中，5020佔據着相當獨特的地位。





Ψ2579A

**PATEK PHILIPPE. AN EXCEEDINGLY RARE AND HIGHLY ATTRACTIVE
18K GOLD CHRONOGRAPH WRISTWATCH WITH BROWN DIAL**
REF. 5070J-012 “SAATCHI EDITION”, MOVEMENT NO. 3'715'744,
CASE NO. 4'457'631, CIRCA 2016

Movement: Manual

Dial: Brown

Case: 42 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather portfolio, presentation box and outer packaging

Remark: Possibly 5 pieces made

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,400,000-4,800,000

US\$320,000-620,000

百達翡麗，毋庸置疑地罕有及高度吸引，18K金計時腕錶，配棕色錶盤，型號5070J-012 “SAATCHI EDITION”，機芯編號3'715'744，錶殼編號4'457'631，約2016年製，附原廠證書、盒子及外包裝



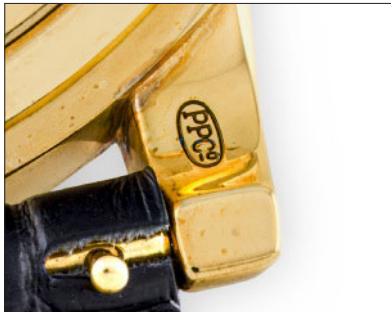
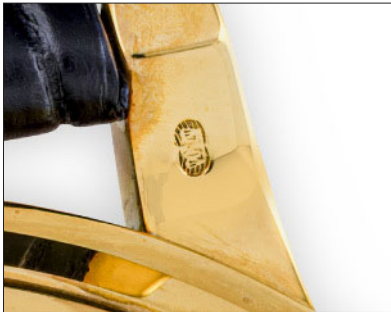
Patek Philippe’s special London Exhibition timepieces are some of the rarest of all the company’s modern production. Christie’s is therefore thrilled to present this exceptionally rare ‘Saatchi Edition’ yellow gold reference 5070J-012, accompanied by the Certificate of Origin confirming the brown dial.

The watches released for Patek Philippe’s Patek Philippe Watch Art Grand Exhibition held at the Saatchi gallery in London in 2015 were a quite spectacular array of completely new versions of discontinued models. Collectors were immediately attracted by their stunning looks and new dial colours not available in the original versions but also by the use of new-old-stock movements and unused cases from series production. Combining stunning looks with extreme rarity, these ultra-limited London edition 5070s instantly became stratospherically desirable. Naturally, the fortunate individuals who were hand-selected to receive an example were some of Patek Philippe’s most loyal and exalted clients who were personally known to Mr. Stern. Indeed, so treasured are these timepieces that almost all examples have remained with their original owners.

An interesting aspect of the specification of the present model is the use of the last non-manufacture perpetual calendar movement, caliber CH 27-70 based on a Lemania ébauche that was significantly modified and finished by Patek Philippe. Such ‘out of series’ late production watches are fascinating to collectors and are among the rarest pieces of any reference. The standard production 5070 was introduced in 1998 and discontinued around 2010.

The Patek Philippe Watch Art Grand Exhibition London 2015 was a resounding success. Open to the public from May 27 until June 7, 2015 at the Saatchi Gallery, the event attracted more than 42,500 visitors over the course of 12 days. It was a great opportunity for the public to learn more about the history of watchmaking and the world of Patek Philippe. Watch enthusiasts were able to deepen their knowledge of fine horology and the general public had the opportunity to ignite their passion for watchmaking and artisanship by completely immersing themselves in the world of the last independent Geneva watch manufacturer. “This is the biggest exhibition we ever held, and we knew from the beginning we wanted to host it in London”, Thierry Stern, President of Patek Philippe said. “We had 21 rooms dedicated to watchmaking with its many skills, showing watchmakers at work and revealing what is inside the movement. This is clearly the benchmark for the global watch industry”.

Reference 5070 was the first chronograph-only reference produced by Patek Philippe since the reference 1463 was discontinued in the late 1960’s. It was introduced in 1998 in yellow gold only, then beginning in 2001 in white gold, in 2003 pink gold and since 2008 it has only been produced in platinum. It is thought that for each version colour that production ceased after reaching 1000 pieces.



2015年百達翡麗在倫敦薩奇畫廊舉辦百達翡麗鐘錶藝術大展，會上發布了一系列停產型號的全新版本。收藏家們立即被其驚人美學以及原始版本中沒有的新錶盤顏色所吸引。這些腕錶所搭載的全新庫存機芯，以及未曾在舊有系列中使用的錶殼材質，亦為品牌愛好者帶來驚喜。倫敦 Saatchi 限量版5070結合了令人嘆為觀止的精美外觀和極其稀有的特性，立即成為人們追捧的對象。自然而然，那些有幸被挑選為腕錶主人的與斯登先生相互認識，是百達翡麗最忠誠、最崇高的客戶。這些如此珍貴的時計，幾乎全都被保留在它們的原主人手中。

當前型號最有趣的地方，乃使用了最後一款非品牌自製的萬年曆機芯。CH 27-70 Q機芯以 Lemania ébauche 為基礎，再經百達翡麗進行重大修改。這種後期生產的腕錶令藏家著迷，亦是最稀有的作品之一。常規生產的5070於1998年推出，並於2010年左右停產。

2015倫敦百達翡麗鐘錶藝術大展取得圓滿成功。該活動於2015年5月27日至6月7日在薩奇畫廊向公眾開放，12天內吸引了超過42,500名參觀者。這是讓公眾進一步了解製錶歷史和百達翡麗世界的絕好機會。鐘錶愛好者能夠加深他們對高級鐘錶的了解，而普羅大眾則有機會完全沉浸在最後一家獨立日內瓦鐘錶製造商的世界中，從而點燃他們對製錶和手工技藝的熱情。百達翡麗總裁蒂埃里·斯登指：「這是我們舉辦過規模最盛大的展覽。從一開始我們便計劃在倫敦舉辦這個活動……我們有21個專門展示製錶工藝的空間，以呈現製錶師的工作並揭示機芯的內部結構。這顯然是全球製錶業的標杆。」

型號5070是百達翡麗自型號1463於1960年代末停產以來所生產的第一款計時腕錶。於1998年僅推出黃金版本，然後從2001年開始推出白金版本，2003年推出紅金版本，自2008年起只生產鉑金版本。據信，每個版本在製作滿1,000件後便停止生產。





Ψ2580

**PATEK PHILIPPE. A PLATINUM SPLIT SECONDS CHRONOGRAPH
WRISTWATCH WITH ENAMEL DIAL AND BREGUET NUMERALS**
REF. 5370P-001, MOVEMENT NO. 5'252'810, CASE NO. 6'147'470, CIRCA 2016

Movement: Manual

Dial: Enamel with Breguet numerals

Case: 41 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, product literature, leather portfolio, leather holder, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,000,000-2,000,000

US\$130,000-260,000

百達翡麗，鉑金追針計時腕錶，配黑色琺瑯錶盤及寶璣數字，型號5370P-001，機芯編號5'252'810，錶殼編號6'147'470，約2016年製，附原廠證書、額外底蓋、盒子及外包裝

Considered one of the finest complicated watches to be produced by Patek Philippe in recent years and although not a limited edition as such, it is highly limited in production. Reference 5370P already has a very special place in the hearts of Patek Philippe enthusiasts because it was the first 'split-chronograph only' wristwatch to be made by the company since the legendary vintage reference 1436 was discontinued in the 1960s. The great appeal of the 5370P is that it gives collectors the best of both worlds in many ways, its 41 mm. diameter water-resistant platinum case provided with both solid and display screw backs, is perfectly constructed and sized for practical modern use whilst its overall aesthetic is distinctly vintage, with an oversized co-axial crown and dial with Breguet numerals and tachymeter scale. The movement is the superbly finished manually wound caliber CHR 29 535 PS with a redesigned rattrapante mechanism.

Although not a limited edition, Patek Philippe has self-professed that reference 5370P is highly limited in production. The reason behind this is the watch's most unique feature – its black enamel dial, the creation for which is a time-consuming process requiring a high degree of specialisation and skill. After melting in an oven at 850 degrees Celsius, the coating is then allowed to solidify to a glasslike consistency, resulting in an intensely 'blackier than black colour'. To accommodate the small feet of the white-gold Breguet numerals, small holes must then be drilled into the dial, a process that requires great care due to the fragile and brittle nature of enamel. The split seconds chronograph's movement (beautifully hand finished and visible through the glazed back) is housed in a 41 mm. platinum case that subtly merges with the lugs and crystal, resulting in a highly sophisticated and elegant watch. With a design reminiscent of the brand's older watches, this is a must-have for the ultimate Patek fan.



5370P被認為是百達翡麗近年最優秀的複雜腕錶之一，雖然並不屬於限量版本，但產量極少。此錶款在百達翡麗愛好者心中佔據非常特殊的位置，因為它是自1960年代傳奇的型號1436停產以來，品牌第一款推出的「純雙秒追針計時腕錶」。造型優雅的5370P擁有直徑41毫米防水鉑金錶殼，配有可互換的實心底蓋及藍寶石水晶透蓋，其完美的結構和尺寸適合現代使用，但同時兼具復古美感，配有超大同軸錶冠、寶璣字塊和准距儀刻度錶盤，在各種層面上均能滿足藏家需求。搭載精緻的手動上弦CHR 29 535 PS機芯，此機芯採用重新設計的追針機製。

雖然並不屬於限量版本，但其產量極少。歸根究底是由於此錶獨特的黑色琺瑯錶盤。要創造如此完美無瑕的琺瑯錶盤需要高度專業和超凡技巧，而且耗時極長。在攝氏850度的窯爐中，琺瑯與金屬基底融合成一體，並產生深邃的黑色。為了裝上白金寶璣數字，工匠必須在錶盤鑽上小孔。由於琺瑯十分易碎，這項工序必需格外留神。雙秒追針計時腕錶的機芯（精美的手工製作，透過玻璃後蓋可見）裝在41毫米的錶殼中。鉑金錶殼巧妙地與錶耳和水晶融為一體，打造出一款高度精緻和優雅的腕錶。本錶的設計讓人聯想到品牌的古董腕錶，是百達翡麗狂熱粉絲的必備之選。





2581

**PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K PINK GOLD SPLIT
SECONDS CHRONOGRAPH PERPETUAL CALENDAR WRISTWATCH WITH
MOON PHASES, LEAP YEAR, DAY/NIGHT INDICATION AND BRACELET
REF. 5204/1R-001, MOVEMENT NO. 5'254'042, CASE NO. 6'244'379, CIRCA 2018**

Movement: Manual

Dial: Black

Case: 40 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, original invoice, sales tag, additional solid case back, setting pin, product literature, leather portfolio, small leather holder, travel box, presentation box and outer packaging

Remark: From the original owner

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,200,000-2,400,000

US\$160,000-310,000

百達翡麗，罕有及吸引，18K紅金追針計時萬年曆鏈帶腕錶，配月相、閏年及日夜顯示，型號5204/1R-001，機芯編號5'254'042，錶殼編號6'244'379，約2018年製，附原廠證書、額外底蓋、盒子及外包裝

Reference 5204 was first launched at the Basel Fair in 2012 in platinum to replace the legendary reference 5004. The display of the complications on the dial was changed so that the leap-year and day/night indications are shown in symmetrically positioned small circular windows instead of on subsidiary dials with hands and numerals. This masterly redesign resulted in a cleaner, easier to read dial with highly appealing visual impact. The case size of the new model was also increased to 40 mm. from the 36.7 mm. of the reference 5004, which gives the 5204 an incredible presence on the wrist. A pink gold version with slate-grey dial was introduced in 2016 and the present reference 5204/1R-001 with black dial and pink gold bracelet was added to the range in 2017. The refined movement is the highly complicated caliber 29-535 PS Q, featuring seven patented innovations, it was the very first in-house movement fully developed by Patek Philippe and includes the following complications: split-seconds chronograph, instantaneous 30-minute counter, perpetual calendar, day, date, month, leap-year and day/night indication and moon phases.

The perpetual calendar chronograph wristwatch is more closely associated with Patek Philippe than perhaps any other model other than the Nautilus. In fact, Patek Philippe were the first company to produce perpetual calendar chronographs in series, an achievement that no other manufacturer could match for almost half a century. The perpetual calendar chronograph was in many ways the complication that re-established and confirmed Patek Philippe's reputation as the greatest watch brand in the world. A reputation that is undimmed to the present day. This superb split-seconds 'Grand Complication' continues the lineage of Patek Philippe's greatest complicated wristwatches into the present day, representing the exceptional horological innovation for which the company is famous.



型號5204於2012年巴塞爾國際鐘錶展上首次推出，採用鉑金錶殼，以取代傳奇的型號5004。與前作相比，5204錶盤上複雜功能的顯示方式發生了變化，閏年和晝/夜指示改為在對稱的小圓形視窗中顯示，而非在輔助錶盤上以指針和數字指示。這種巧妙的重新設計帶來了更清晰易讀的錶盤，極具視覺衝擊力。新型號的錶殼尺寸也從36.7毫米增加至40毫米，讓5204戴在手腕上顯得充滿分量。2016年推出了配備石板灰色錶盤的紅金版本，並於2017年將黑色錶盤和紅金鏈帶的型號5204/1R-001（即本錶）添加到該系列中。高度複雜的29-535 PS Q機芯擁有七項創新專利，是百達翡麗首款完全自主研发的機芯，包含以下複雜功能：雙秒追針計時、瞬時30分鐘計時盤、萬年曆、星期、日期、月份、閏年、晝/夜指示和月相。

萬年曆計時腕錶與百達翡麗之間的聯繫，相信除鸚鵡螺以外的其他型號均無法比擬。事實上，萬年曆計時腕錶的故事與百達翡麗本身的歷史緊密相連。百達翡麗是首間大量生產萬年曆計時腕錶的公司，這項成就近半個世紀以來沒有其他製造商能夠匹敵。百達翡麗在20世紀下半葉得以重新建立和鞏固其世界頂級鐘錶品牌聲譽，從多方面而言均與萬年曆計時這項複雜功能有莫大關係。時至今日，百達翡麗的地位依然屹立不倒。這款卓越的雙秒追針「超級複雜腕錶」將百達翡麗最偉大的複雜腕錶傳統傳承至今，被視為公司鐘錶革新的代表。





Ψ2581A

PATEK PHILIPPE. AN IMPRESSIVE AND VERY RARE PLATINUM AND EMERALD-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATION
REF. 5271/13P-001, MOVEMENT NO. 7'078'834, CASE NO. 6'251'019, CIRCA 2018

Movement: Manual

Dial: Black with emerald-set

Case: 41 mm.

With: Platinum and emerald-set Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, leather holder, presentation box and outer packaging

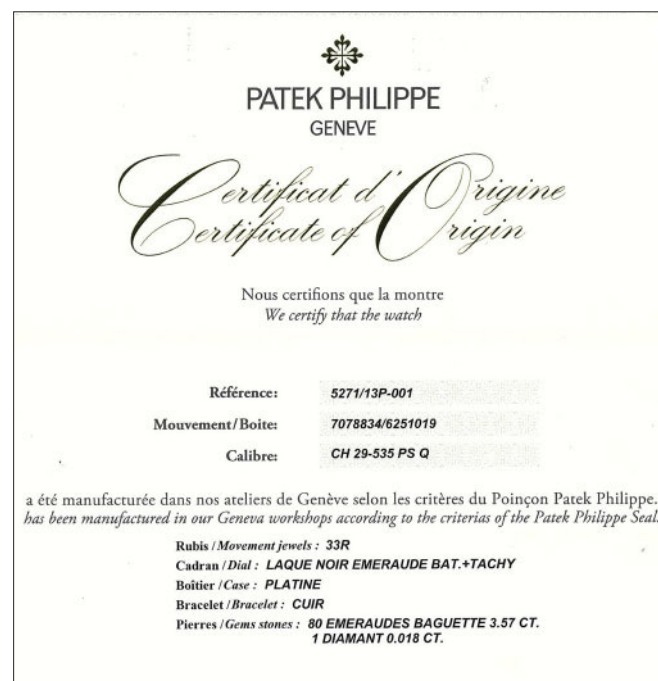
Remark: Set with 80 baguette-cut emeralds totaling approximately 3.57 carats

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$5,500,000-11,000,000

US\$720,000-1,400,000

百達翡麗，觸目及非常罕有，鉑金鑲綠寶石萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5271/13P-001，機芯編號7'078'834，錶殼編號6'251'019，約2018年製，附原廠證書、額外底蓋、盒子及外包裝



Cased in platinum, it is the extremely rare and highly coveted emerald-set variation of reference 5271P which set with 80 baguette-cut emeralds of approximately 3.57 carats to the bezel, lugs and the platinum deployant clasp.

Only available to Patek Philippe's top clients, an exceedingly small series these magnificent timepiece have ever been produced, rendering this emerald-set ref. 5271/13P-001 a significant opportunity for any discerning collector to acquire one of Patek Philippe's rarest and most stunning timepieces.

Reference 5271

Patek Philippe revealed the new reference 5271 at Baselworld in 2014, a variation of the Patek Philippe 5270 perpetual calendar chronograph. This new version cased in platinum and features a black dial.

Moreover, the reference 5271 is powered with Patek Philippe's in-house calibre CH 29-535 PS Q and has been granted the new hallmark of excellence, the PP seal.

Presented with a 12-layer lacquer dial with grey sunken sub-registers, an emerald hour index at 12 o'clock, emerald-set bezel, lugs and deployant clasp, the reference embodies the ultimate excellence in watchmaking technology and haute joaillerie.

此枚極為珍罕的鉑金5271P，其錶圈、錶耳及鉑金折疊錶扣合共鑲有80顆重約3.57克拉的長形切割綠寶石，備受追捧。

如斯尊貴的錶款產量極少而且只售予百達翡麗最頂級的客戶。本場拍賣所帶來的鑲綠寶石5271/13P-001，正正是藏家的大好時機，將百達翡麗其中最稀有及最偉大的時計囊括其中。

型號5271

百達翡麗在2014年巴塞爾鐘錶展上發布新型號5271。作為型號5270萬年曆計時腕錶的變奏，新版本採用鉑金腕錶配上黑色錶盤。

此外，5271搭載品牌自家機芯CH 29-535 PS Q PP，此機芯更擁有百達翡麗印記的優質保證。

塗上12層黑漆的錶盤及灰色下沉輔助錶盤，配上綠寶石12時位置時標，鑲綠寶石錶圈、錶耳及折疊錶扣，完美體現製錶技術和高級珠寶交織而成的極致。





Ψ2582

**PATEK PHILIPPE. A VERY RARE PLATINUM AND DIAMOND-SET
PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH
WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION**
REF. 5004P-033, MOVEMENT NO. 3'275'368, CASE NO. 4'500'786, CIRCA 2010

Movement: Manual

Dial: Black and diamond-set

Case: 36 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$2,500,000-5,000,000

US\$330,000-650,000

百達翡麗，罕有，鉑金鑲鑽石萬年曆追針計時腕錶，配月相、24小時及閏年顯示，型號5004P-033，機芯編號3'275'368，錶殼編號4'500'786，約2010年製，附原廠證書、額外底蓋、盒子及外包裝



Deriving from reference 3970 which is the true and legitimate successor to the mythical reference 2499, reference 5004 embodies not only the essence of Patek Philippe's design legacy of the post war decades but also the savoir faire of their skilled master watchmakers who managed to add another highly complex mechanism to a traditional sized watch without disturbing its proportions. To many collectors, reference 5004 is one of the greatest wristwatches ever made and is often mentioned as the watch with the most promising future on the market.

Manufacture of reference 5004 was launched in 1994 and is today discontinued and replaced by reference 5204 released in March 2012 at the Basel Fair. This perpetual calendar chronograph is a split-seconds or 'rattrapante' chronograph and was the company's first serially produced split-seconds perpetual calendar chronograph wristwatch. One of the most difficult of complications to construct, Patek Philippe created a new second mechanism called an 'octopus isolater', an instant reset system which successfully eliminated the problem known as 'rattrapante drag'. Already considered a modern classic, the reference 5004 embodies the essence of Patek Philippe's design legacy of the post war decades, but also the savoir faire of their skilled watchmakers, who managed to encompass such an array of complications and include a split-second within a case of subtle proportions.

Reference 5004 is illustrated in Patek Philippe Wristwatches by Martin Huber & Alan Banbery, second edition, p. 312.

型號5004源自型號3970，而型號3970正是神話型號2499的真正合法繼承者，它不僅體現了百達翡麗戰後幾十年的設計遺產的精髓，也體現了其技藝精湛的製錶大師的精湛技藝，他們成功地在傳統尺寸的手錶上添加了另一個高度不複雜的機制，又不影響其比例的機制。對於許多收藏家來說，型號5004是有史以來最偉大的腕錶之一，並經常被提及為市場上最有前途的腕錶。

型號5004的製造始於1994年，如今已停產，並由2012年3月在巴塞爾博覽會上發布的型號5204取代。型號5004是品牌首次以批量生產的雙秒追針萬年曆計時腕錶。雙秒追針被視為製作難度最高的複雜功能之一，百達翡麗為此創造了一種名為「章魚離合器」的全新裝置。這是一種即時重置的系統，成功消除雙秒追針阻力的問題。5004傳承了百達翡麗在戰後數十年的設計精髓，早已被視為當代經典。與此同時，品牌工匠和製錶師想方設法在如此狹小的腕上空間內涵蓋雙秒追針等多項複雜功能，他們的超凡技藝亦能在5004中展露無遺。

型號5004請參閱 Martin Huber 和 Alan Banbery 所寫的《百達翡麗腕錶》第二版第312頁。





Ψ2582A

PATEK PHILIPPE. AN EXTREMELY RARE STAINLESS STEEL PERPETUAL
CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON
PHASES, 24 HOUR AND LEAP YEAR INDICATION
REF. 5004A, MOVEMENT NO. 3'275'569, CASE NO. 4'555'840, CIRCA 2013

Movement: Manual

Dial: Silvered

Case: 36 mm.

With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin,
additional solid case back, setting pin, presentation box and outer packaging

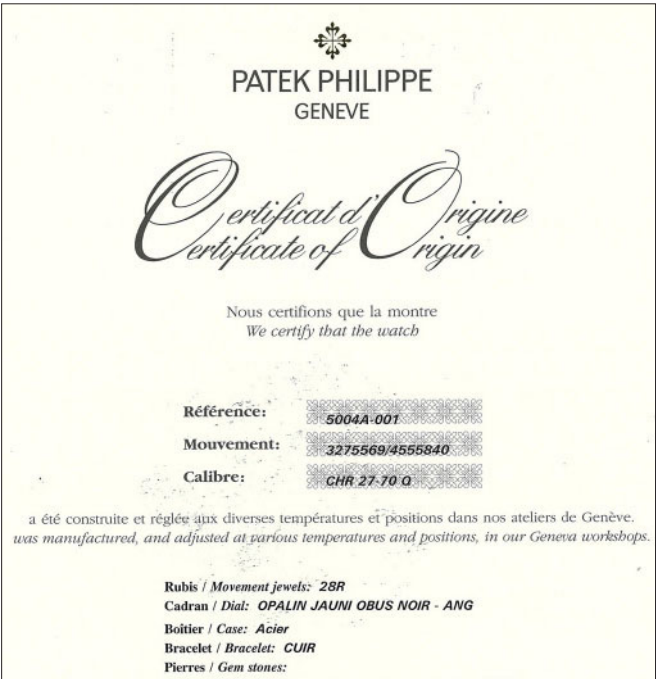
Remark: Possibly 60 pieces made

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please
refer to paragraph A in the Conditions of Sale for further information. If you have any queries,
please contact Watch Department at watcheshk@christies.com

HK\$4,800,000-9,500,000

US\$630,000-1,200,000

百達翡麗，極罕有及重要，不銹鋼萬年曆追針計時腕錶，配月相、24 小時及閏年顯示，型號5004A，
機芯編號3'275'569，錶殼編號4'555'840，約2013 年製，附原廠證書、額外底蓋、盒子及外包裝



Christie's is honoured to present this superb stainless steel reference 5004A. It is one of the very few ever to have been available to the open market and therefore represents an exceptional opportunity for the collector to obtain the almost unobtainable among 21st century complicated Patek Philippe.

When, in 2011, Patek Philippe announced that the final watches of the reference 5004 were to be made in stainless steel, to be sold only through the Geneva boutique, it created a stampede amongst collectors, resulting in all approximately 60 pieces selling out immediately. The stainless steel 5004A is so highly prized by those who have had the good fortune to obtain one, that in the 12 years since its release, only a handful have ever returned to the open market.

Launched in 1994, the reference 5004 includes several of the most significant complications known to horology. With perpetual calendar, split seconds chronograph, moon phases, as well as 24-hour and leap year indications, it is an undoubted masterpiece. Naturally, most of Patek Philippe's highly complicated wristwatches were cased in precious metals, either gold or platinum, only very occasionally were such watches cased in stainless steel. This combination of an ultra-complicated and extremely expensive movement housed in a non-precious steel case has always had an immense allure for collectors and subsequently, complicated steel watches have become some of the most desirable of all, the steel reference 5004A being no exception.

佳士得十分榮幸呈獻這枚不鏽鋼5004A腕錶。本場拍賣為藏家提供一個難得機會，以獲得這枚幾乎無法從市面購入的21世紀百達翡麗複雜功能腕錶。

2011年，當百達翡麗宣布型號5004的最後一批腕錶將以不鏽鋼製成，而且僅在日內瓦專賣店出售，便旋即在收藏界中引起一陣哄動，共約60枚的腕錶亦隨即售罄。不鏽鋼5004A贏得其持有者的高度評價，以至於在其後12年中，本錶僅為第九枚重返公開市場的腕錶。

型號5004於1994年推出，配備萬年曆、雙秒追針計時、月相、24小時和閏年顯示這幾項鐘錶界最重要的複雜功能，無疑是傑出的時計作品。誠然，大多數百達翡麗的高度複雜腕錶均採用貴金屬外殼，不論是黃金還是鉑金；只有極少數情況下才會以不鏽鋼製作。這種將超級複雜和極其昂貴的機芯安裝在非貴重鋼錶殼的組合，一直對藏家有巨大吸引力。複雜功能鋼錶隨之成為最受歡迎的腕錶，5004A亦不例外。





Ψ2583

PATEK PHILIPPE. AN EXTREMELY RARE AND IMPRESSIVE 18K PINK GOLD PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION, ONLY KNOWN WITH BLACK DIAL, TACHYMETRE SCALE AND APPLIED ROMAN NUMERAL

REF. 5004R-024, MOVEMENT NO. 3'275'199, CASE NO. 4'438'216, CIRCA 2009

Movement: Manual

Dial: Black

Case: 36.5 mm.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, presentation box and outer packaging

Remark: Only known ref. 5004R with black dial, tachymetre scale and applied Roman numeral

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$4,000,000-8,000,000

US\$520,000-1,000,000

百達翡麗，極罕有及矚目，18K紅金萬年曆追針計時腕錶，配月相、24小時及閏年顯示，唯一已知配黑色錶盤、測速器度標及羅馬數字，型號5004R-024，機芯編號3'275'199，錶殼編號4'438'216，約2009年製，附原廠證書、額外底蓋、盒子及外包装



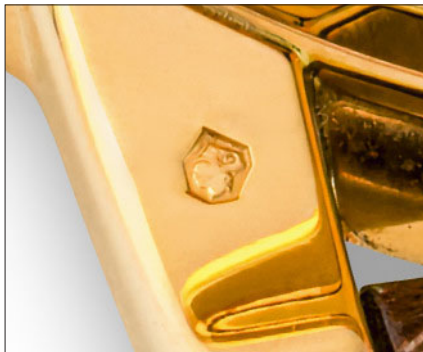
Christie's Hong Kong is delighted to present to international collectors this almost certainly unique rose gold reference 5004R-024 with Certificate of Origin-confirmed stunningly attractive special-order black dial. Furthermore, it is offered with the complete set of accessories and Patek Philippe archive photograph. Unusual for its colour alone, the dial additionally features some very special and distinctive individual details that are, to the best of our knowledge, unique to this watch: a single rose gold Roman numeral at 12 o'clock; rose gold dot hour markers; and, unlike the standard production model, a tachymeter scale for measuring speed over a known distance. In fact, very few dials of reference 5004 featured a tachymeter scale and those few pieces were either probably unique special orders such as the present watch, or made available only by invitation to Patek Philippe's best and most loyal clients.

Reference 5004 is one of Patek Philippe's most important and admired 'Grande Complication' watches of the modern era, it includes several of the most significant complications known to horology. With perpetual calendar, split seconds chronograph, moon phases, as well as 24-hour and leap year indications, it is an undoubted masterpiece. Such is its complexity, it is thought that no more than 12 pieces could be made and finished in any one year. The present watch is likely to be a one-off configuration for any reference 5004R, a ravishing bespoke commission for a VIP collector. This reference 5004R-024 can undoubtedly be considered one of the most important key pieces amongst this now legendary and universally appreciated model, it will justifiably be the ultimate ownership goal of many collectors worldwide.

Reference 5004

In 1994, Patek Philippe launched an exceptional and ingenious new model that upped the stakes among complicated wristwatches, the reference 5004. This perpetual calendar chronograph is a split-seconds or 'rattrapante' chronograph and was the company's first serially produced split-seconds perpetual calendar chronograph wristwatch. One of the most difficult of complications to construct, Patek Philippe created a new second mechanism called an 'octopus isolator', an instant reset system which successfully eliminated the problem known as 'rattrapante drag'. Discontinued in 2012, the reference 5004 demonstrated yet again Patek Philippe's complete mastery of even the most complex horological challenges.

Already considered a modern classic, the reference 5004 embodies the essence of Patek Philippe's design legacy of the post war decades, but also the savoir faire of their skilled watchmakers, who managed to encompass such an array of complications and include a split-second within a case of subtle proportions.



香港佳士得向全球藏家呈獻，這枚應為獨一無二的紅金型號5004R-024，搭配經原廠證書確認的特殊訂製黑色錶盤。本拍品附有全套配件，以及百達翡麗的檔案照片。除了罕見的錶盤顏色外，此錶更蘊藏多項專屬細節，包括僅見於12點鐘位置的紅金羅馬數字時標、紅金點狀時標，以及有別於正常版本的測速計刻度。事實上，使用測速計刻度的5004腕錶本身已寥寥無幾，而如本作這般特殊訂製款，往往僅為頂級藏家量身打造。

型號5004作為百達翡麗現代「超級複雜功能」時計中最受推崇的傳奇之作，彙集萬年曆、雙秒追針、月相、24小時與閏年指顯示等頂尖複雜功能，年產量據考不逾12枚。這枚5004R-024極可能為5004R系列中絕無僅有的特殊配置，專為頂級藏家訂製的曠世之作，堪稱此傳奇系列中最重要的作品，注定成為全球藏家夢寐以求的終極珍品。

型號5004

1994年，百達翡麗推出了一款非凡且匠心獨韻的新錶款5004，在一眾複雜功能腕錶中脫穎而出。型號5004是品牌首次以批量生產的雙秒追針萬年曆計時腕錶。雙秒追針被視為製作難度最高的複雜功能之一，百達翡麗為此創造了一種名為「章魚離合器」的全新裝置。這是一種即時重置的系統，成功消除雙秒追針阻力的問題。儘管5004已於2012年停產，但已足以展現百達翡麗創製頂級複雜功能鐘錶的深厚功力。

5004傳承了百達翡麗在戰後數十年的設計精髓，早已被視為當代經典。與此同時，品牌工匠和製錶師想方設法在如此狹小的腕上空間內涵蓋雙秒追針等多項複雜功能，他們的超凡技藝亦能在5004中展露無遺。





Ψ2583A

PATEK PHILIPPE. A POSSIBLY UNIQUE AND IMPORTANT PLATINUM SPLIT
SECONDS CHRONOGRAPH PERPETUAL CALENDAR WRISTWATCH WITH MOON
PHASES, 24 HOUR, LEAP YEAR INDICATION AND BLACK MONOGRAM DIAL
WITH TACHYMETER SCALE

REF. 5004P-041 "MICHAEL STEVEN OVITZ", MOVEMENT NO. 3'275'197,
CASE NO. 4'448'725, MANUFACTURED IN 2008

Movement: Manual

Dial: Black, initials of Michael Steven Ovitz "M.S.O." monogram to the bottom, applied Roman at 12
and tachymeter scale confirmed by Certificate of Origin

Case: 36 mm.

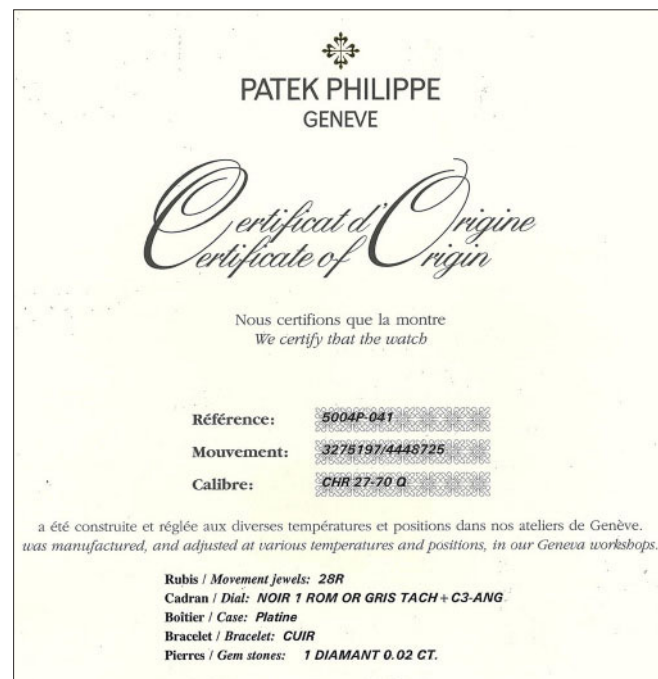
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Extract
from the Archives, additional solid case back, setting pin, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer
to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact
Watch Department at watcheshk@christies.com

HK\$4,800,000-9,500,000

US\$630,000-1,200,000

百達翡麗，應為獨一無二及重要，鉑金追針計時萬年曆腕錶，配月相、24小時、閏年顯示及黑色帶簽名錶盤配
測速圈，型號5004P-041 "MICHAEL STEVEN OVITZ"，機芯編號3'275'197，錶殼編號4'448'725，
約2011年製，附原廠證書、額外底蓋、盒子及外包裝



Created as a bespoke commission for the remarkable American collector Michael Ovitz, whose initials ‘M.S.O.’ are monogrammed on the dial at 6 o’clock, this important and extremely good looking platinum reference 5004P-041 is almost certainly unique. The gorgeous black ‘M.S.O.’ monogrammed dial with luminous indexes, luminous hands and white tachymeter scale is confirmed by the Certificate of Origin. In fact the dial is very unusual for reference 5004. Firstly for its colour and rarely seen luminous indexes and hands, and secondly for the inclusion of a tachymeter scale. Very few dials of the reference feature a tachymeter scale, and those few pieces were either special orders such as the present watch, or were available only to Patek Philippe’s most loyal VIP clients.

One of the great classics among modern Patek Philippe Grand Complication wristwatches, reference 5004 features a perpetual calendar, split-seconds chronograph, phases of the moon, leap year indication, and 24 hour indication. The present watch in platinum is set with a single diamond between the lugs at 6 o’clock, a subtle indicator of the exclusivity of Patek Philippe’s platinum cased watches.

Michael Ovitz was widely described as the most powerful man in Hollywood during the 1980s and early 1990s, he was President of Walt Disney from 1995 to 1997. An outstanding collector, Mr Ovitz was one of the few people for whom Patek Philippe created special request watches with his own initials placed on the dial. Mr. Ovitz, a collector of 35 years standing, requested several different references, each in a variety of metals, with one-of-a-kind dials. He praised Patek Philippe’s workshop saying “They were terrific and accommodated everything I wanted.”

Mr. Ovitz was always conscious of keeping his watches in pristine condition, the present watch is no exception in having a perfectly preserved almost untouched case with all 4 hallmarks crisp and clearly visible on the underside of the lugs. This reference 5004P-041 can undoubtedly be considered one of the most important key pieces amongst this now legendary model, it will justifiably be the ultimate ownership goal of many collectors worldwide.

Ref. 5004

In 1994, Patek Philippe launched an exceptional and ingenious new model that upped the stakes among complicated wristwatches, the reference 5004. This perpetual calendar chronograph is a split-seconds or ‘rattrapante’ chronograph and was the company’s first serially produced split-seconds perpetual calendar chronograph wristwatch. One of the most difficult of complications to construct, Patek Philippe created a new second mechanism called an ‘octopus isolator’, an instant reset system which successfully eliminated the problem known as ‘rattrapante drag’. Discontinued in 2012, the reference 5004 demonstrated yet again Patek Philippe’s complete mastery of even the most complex horological challenges.

Already considered a modern classic, the reference 5004 embodies the essence of Patek Philippe’s design legacy of the post war decades, but also the savoir faire of their skilled watchmakers, who managed to encompass such an array of complications and include a split-second within a case of subtle proportions.

這枚極為重要的型號5004P-041鉑金腕錶，是為卓越美國藏家 Michael Ovitz 特別訂製的孤品，錶盤6點鐘位置鐫刻其姓名縮寫「M.S.O.」。黑色錶盤配有夜光時標、夜光指針與白色測速計刻度，並獲原廠證書認證。此錶盤在型號5004中極為罕見，不僅因其配色與罕見的夜光設計，更因其測速計刻度。歷來只有極少數5004配有測速計刻度錶盤，且僅為特殊訂製或品牌頂級VIP專屬。

作為現代百達翡麗超級複雜功能腕錶的經典之作，型號5004集萬年曆、雙秒追針計時、月相、閏年與24小時顯示於一身。這款鉑金腕錶在6點鐘位置的錶耳之間鑲嵌一顆鑽石，低調地彰顯了百達翡麗鉑金錶殼腕錶的尊貴。

Michael Ovitz 是1980至1990年代初期荷里活中最舉足輕重的人物，並於1995年至1997年間出任華特迪士尼總裁。Michael Ovitz 是一位傑出的收藏家，亦是少數獲百達翡麗為其特別製作時計、並於錶盤上刻上其名字縮寫的顧客。作為一位擁有35資歷的收藏家，Michael Ovitz 曾特別訂製數件不同型號的時計，每一枚均採用不同金屬及配上獨一無二的錶盤。他對百達翡麗工坊讚不絕口：「他們非常出色，滿足了我所有的要求！」

Michael Ovitz 一直非常注重腕錶的完美狀態，本錶也不例外，其錶殼保存完好，幾乎未曾改動，錶耳底部的四個印記清晰可見。這枚5004P-041腕錶無疑是該傳奇錶款中最重要的一枚，亦理所當然地成為全球藏家夢寐以求的終極藏品。

型號5004

1994年，百達翡麗推出了一款非凡且匠心獨韻的新錶款5004，在一眾複雜功能腕錶中脫穎而出。型號5004是品牌首次以批量生產的雙秒追針萬年曆計時腕錶。雙秒追針被視為製作難度最高的複雜功能之一，百達翡麗為此創造了一種名為「章魚離合器」的全新裝置。這是一種即時重置的系統，成功消除雙秒追針阻力的問題。儘管5004已於2012年停產，但已足以展現百達翡麗創製頂級複雜功能鐘錶的深厚功力。

5004傳承了百達翡麗在戰後數十年的設計精髓，早已被視為當代經典。與此同時，品牌工匠和製錶師想方設法在如此狹小的腕上空間內涵蓋雙秒追針等多項複雜功能，他們的超凡技藝亦能在5004中展露無遺。





Ψ2584

**PATEK PHILIPPE. A VERY RARE AND SOPHISTICATED 18K PINK GOLD
MINUTE REPEATING TOURBILLON WRISTWATCH WITH ENAMEL DIAL
AND BREGUET NUMERALS**

REF. 3939HR, MOVEMENT NO. 1'903'016, CASE NO. 2'962'997

Movement: Manual

Dial: White enamel, with Breguet numerals

Case: 33 mm.

With: 18k pink gold Patek Philippe buckle and Patek Philippe Extract from the Archives

Remark: Approx. 35 pieces made in pink gold; one of the earliest pink gold example made,
the 17th made reference 3939 in all metal

HK\$1,200,000-2,500,000

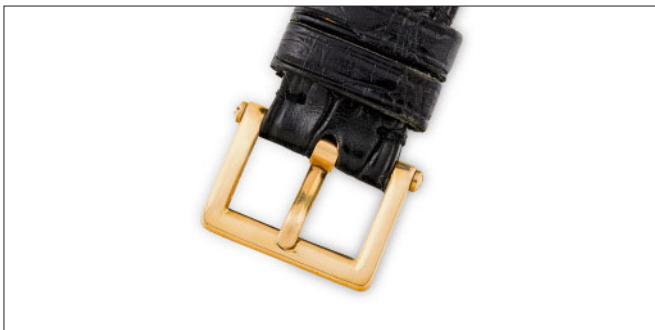
US\$160,000-320,000

百達翡麗，非常罕有及雅致，18K紅金三問陀飛輪腕錶，配珐琅錶盤及寶璣數字，型號3939HR，
機芯編號1'903'016，錶殼編號2'962'997，1994年製，附後補證書

Perhaps one of the most understated and impressive timepieces from the recent past, the Patek Philippe reference 3939HR combines two of the most magnificent complications: a minute repeater and a tourbillon. Produced from 1992 to 2009, reference 3939HR is an exceedingly rare model with only an estimated 35 examples ever created in rose gold, meaning that two to three were created a year. Further evidence of its rarity can be identified in the movement number as Caliber RTO 27 PS was created in sequence, marking the present lot as the 130th example and one of the last ever crafted with its production year in 2009.

At a quick glance, reference 3939HR appears as a simplistic “time-only” wristwatch with a modest 33m rose gold case, but a closer inspection reveals the opulent details of this timepiece. The surprising element of this dial is that it is believed that Donzé placed the ‘Delta’ triangles on the dial as a sort of secret signature of his work, D for Delta for Donzé. Master enameller Francis Donzé started his family company in 1972 and his niche business soon became a supplier of enamel dials to many of the most important watchmaking companies in the world, in particular Patek Philippe. The watch also carries distinguished features such as hand finished and applied Breguet numerals and Breguet hands in a matching rose gold. An important feature that is seldom seen in Patek Philippe watches is that the movement number has been reproduced in the subsidiary seconds register, further identifying its number in the run of production. The left side of the Ateliers Réunis (Geneva Key 28) case exhibits a razor-sharp slider for the minute repeater, warranting one to flip over the timepiece.

On the rear, Caliber RTO 27 PS is visible through the sapphire caseback and it may be one of the most beautiful and refined movements made by Patek Philippe. Unlike many of their calibers, the Côtes de Genève have been concentrically finished, giving way to the flowing architecture of the movement. The elevated tourbillon bridge and repeater strikers have been perfectly black polished, aiding in contrast and beauty. Most distinctive, the minute wheel has been skeletonized with five jovial, meandering arms. The wheel is a joyous feature that is captivating to view, thanks to its rounded polishing and interior angles. Completing the package, reference 3939's minute repeater is a world-class Stratovarius. The chime is bright, precise, and quite possibly one of the greatest instruments ever produced.



百達翡麗型號3939HR融合了兩項最卓越的複雜功能——三問報時和陀飛輪，堪稱近代最低調卻又令人印象深刻的時計之一。型號3939HR於1992年至2009年間生產，極為珍稀，當中紅金版本的總產量僅約35枚，即每年僅生產兩到三枚。此錶款所搭載的RTO 27 PS機芯，其編號按生產順序而定。本拍品的機芯編號為130，屬2009年最後一批生產的腕錶，進一步加強其珍稀性。

乍看之下，3939HR就像是一款配備33毫米紅金錶殼、簡約的「純時間顯示」腕錶。但只要仔細觀察，便會發現其華麗的細節。此錶盤令人驚訝的元素，是人們相信 Donzé 在錶盤上放置 Delta 三角形以作為其作品的秘密簽名，因為 D 同時是 Delta 和 Donzé 的首字母。珐瑯大師 Francis Donzé 於1972年成立其家族公司，並迅速成為全球許多重要製錶公司（尤其是百達翡麗）的珐瑯錶盤供應商。這款腕錶還擁有其他特色，例如手工精製和壓嵌的寶璣數字和寶璣指針，均採用紅金製成。其中一個在百達翡麗腕錶中極為鮮見的重要特徵，乃刻在輔助錶盤上的機芯編號，進一步識別了其生產批次。錶殼由 Ateliers Réunis（日內瓦 鑰匙編號28）打造，左側設有一個鋒利的三問報時滑杆。

透過藍寶石水晶底蓋可欣賞堪稱百達翡麗最精美的RTO 27 PS機芯。高架陀飛輪橋板和三問報時器都經過完美的黑色拋光處理，極具美感。最獨特的是鏤空分輪，配有五根蜿蜒曲折的分針。分輪造型優美，圓潤的拋光和內角設計令人賞心悅目。此外，參考編號3939的三問報時裝置是世界一流的 Stratovarius 靈雲琴。報時器鳴響明亮、精準，堪稱有史以來最偉大的樂器之一。





Ψ2585

**PATEK PHILIPPE. A VERY RARE AND ELEGANT PLATINUM MINUTE
REPEATING TOURBILLON WRISTWATCH WITH ENAMEL DIAL AND
BREGUET NUMERALS**

REF. 3939HP-001, MOVEMENT NO. 1'903'118, CASE NO. 4'447'633, CIRCA 2008

Movement: Manual

Dial: White enamel with Breguet numerals

Case: 33.5 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, sales tag, product literature, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,800,000-3,600,000

US\$240,000-470,000

百達翡麗，非常罕有及典雅，鉑金三問陀飛輪腕錶，配琺瑯錶盤及寶璣數字，型號3939HP-001，機芯編號1'903'118，錶殼編號4'447'633，約2008年製，附原廠證書、額外底蓋、盒子及外包裝

Uniting the audible charms of a two-gong minute repeater with the gravity-defying precision of a tourbillon escapement, reference 3939 is one of the very few Patek Philippe models to feature an enamel dial with Breguet numerals. This stunning aesthetic is part of the legend of the unconventional reference 3939. The movement provides a beautiful, clear and distinctive tone, particular to reference 3939 minute repeaters which are noted for their individual sonorous tones.

Officially launched in 1993 and remaining in production until 2009, reference 3939H was available in all three gold versions and in platinum. The suffix ‘H’ for ‘Haute’, refers to the half-round longer Cathedral gong that requires a higher space within the case to accommodate it.

One of the most elegant and understated of Patek Philippe’s Grand Complication timepieces of recent times, only around 200 pieces were ever made and few examples in platinum are known to have returned to the market. In keeping with its eternal style, reference 3939 ignores the contemporary trend for larger cases, it is a feat of technical excellence that makes it a watch of immense sophistication. As with all Patek Philippe minute repeaters, the present watch had to pass one final test before being handed over to its future owner - since Patek Philippe launched the production of these cherished timepieces in 1989, not a single one left the workshop before Philippe Stern, the company’s president until 2009, now honourable president, had deemed the sound of its chiming worthy of the firm’s exemplary standards. In the tranquility of his office, Mr. Stern listened to the sound of each watch to assure the inimitable richness of timbre that is one of the trademarks of Patek Philippe’s minute repeating wristwatches.

型號 3939 將雙音簧三問報時裝置的聽覺魅力與陀飛輪擒縱機構的精準度融為一體，亦是極少數採用琺瑯錶盤和寶璣數字的百達翡麗錶款之一。這種令人驚嘆的美學設計是構成 3939 傳奇的一部分。機芯提供美妙、清晰和獨特的音調，型號 3939 三問報時錶正正以其獨特的洪亮音調而聞名。

於 1993 年正式推出，並一直生產至 2009 年，提供三種黃金版本和鉑金版本。本拍品的型號為 3939H。H 代表「Haute」，意指教堂音簧圍繞機芯幾乎兩周，其所需的空間也更大。

作為百達翡麗近代最優雅、最低調的超級複雜功能時計之一，其產量僅有 200 枚，當中非常少鉑金版本重返二手市場。為保留永恆經典的設計風格，3939 的錶徑無視大錶殼的潮流；憑藉卓越精湛的技藝，才能造就一枚如此出色的超級複雜腕錶。與所有百達翡麗的三問腕錶一樣，這款腕錶在交付予未來主人之前必須通過品牌總裁（現為榮譽總裁）菲力·斯登的測試。自 1989 年開始，未曾有一枚百達翡麗三問腕錶可以繞過菲力·斯登而離開工場。在寧靜的辦公室內，斯特恩先生仔細聆聽腕錶的音質，確認每一枚百達翡麗三問報時腕表擁有鐘錶界公認為音調標杆的標誌性聲音。





Ψ2586

**PATEK PHILIPPE. A VERY RARE PLATINUM TONNEAU-SHAPED
AUTOMATIC "CATHEDRAL" MINUTE REPEATING ANNUAL CALENDAR
WRISTWATCH**

REF. 5033P-010, MOVEMENT NO. 1'904'508, CASE NO. 4'254'314, CIRCA 2007

Movement: Automatic

Dial: Silvered

Case: 38 × 51 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$1,400,000-2,800,000

US\$190,000-360,000

百達翡麗，非常罕有，鉑金酒桶形自動上弦教堂鐘聲三問年曆腕錶，型號機5033P-010，機芯編號1'904'508，錶殼編號4'254'314，約2007年製，附原廠證書、額外底蓋、盒子及外包裝

The present ref. 5033P-010 is preserved in excellent overall condition and represents the scarce opportunity of acquiring one of the few examples of this particular reference ever made.

The combination of rarity, finest craftsmanship and the elegant minimalist understatement design render this ref. 5033P-010 a fine trophy for the collector of exceptional timepieces.

Ref. 5033P-010

The reference 5033 is Patek Philippe's first “Grande Complication” wristwatch combining a minute repeating and the patented annual calendar mechanism. The reference originally featured a dial with Roman numerals and was updated in 2004 with applied gold drop hour markers, as seen on this present example.

Its celebrated calibre R27 PS QA, one of the firm's most complex movements, comprises 483 individual parts and incorporates the “Cathedral” repeating mechanism, consisting of a high-tone and a low-tone gong. The length of the gong in a standard repeating mechanism corresponds to almost precisely one turn in the movement whereas those of the “Cathedral” mechanism exceed the case circumference by at least one and a half, even two turns. Consequently, a much richer and fuller timbre is achieved, resembling the chime of the bells of a cathedral.

Patek Philippe's annual calendar mechanism, patented in 1996, requires to be adjusted only once a year, on 1st March.

這款型號5033P-010腕錶整體保存完好，為藏家提供難得機會，購入這款極為稀有的傳奇時計。

本錶集稀有性、精湛工藝及優雅簡約設計於一身，因而成為頂級時計收藏家不可或缺的珍品。

型號 5033P-010

5033是百達翡麗首款「超級複雜功能」腕錶，融合三問報時和專利年曆功能。該型號最初採用羅馬數字時標，至2004年改用黃金水滴形立體時標（本拍品）。

搭載百達翡麗其中一款最複雜機芯R27 PS QA，此機芯由483個獨立零件組成，並配備了「大教堂」三問報時裝置，該裝置由高音音簧和低音音簧組成。標準報時機芯的音簧長度大約相對於機芯旋轉一週的長度，而「大教堂」機芯的音簧長度則比錶殼週長至少多出一圈半至兩圈。因此，它能發出更豐富飽滿的音色，宛如大教堂的鐘聲。





Ψ2587

**PATEK PHILIPPE. A VERY RARE PLATINUM MINUTE REPEATING
INSTANTANEOUS PERPETUAL CALENDAR TOURBILLON WRISTWATCH
WITH MOON PHASES, LEAP YEAR AND DAY/NIGHT INDICATIONS**

REF. 5207P-001, MOVEMENT NO. 5'000'980,
CASE NO. 4'571'907, CIRCA 2013

Movement: Manual

Dial: "Salmon" colour

Case: 40.5 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, Bulletin de Precision de Marche, sales tag, setting pin, product literature, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original "fitted box". Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,700,000-7,500,000

US\$480,000-970,000

百達翡麗，非常罕有，鉑金三問瞬跳萬年曆陀飛輪腕錶，配月相、閏年及日夜顯示，型號5207P-001，機芯編號5'000'980，錶殼編號4'571'907，約2013年製，附原廠證書、額外底蓋、盒子及外包裝



One of Patek Philippe's Grand Complications introduced in 2008, the reference 5207 stands as a true testament to modern horological manufacture. This exceptional masterpiece combines three of the most exacting complications known to watchmaking: the minute repeater, the tourbillon and the instantaneous perpetual calendar. From the high technique of the movement to the beauty of the case and especially the dial layout with easily readable apertures (that instantaneously advance at midnight), this magnificent creation was developed over a 5 year period.

A technical tour de force, the Caliber R TO 27 PS QI, composed of 549 parts, is based on the movement developed for the reference 5016 more than 25 years ago but with the new instantaneous perpetual calendar plate in place of the retrograde perpetual calendar of the 5016. Most perpetual calendars have a "dragging" display, however the 5207P mechanism makes an instantaneous calendar display change so that means that all the calendar indications (where appropriate) change precisely at midnight in a matter of just a few hundredths of a second. The calendar mechanism requires considerable power to operate so that this factor combined with the tourbillon presented a considerable technical challenge to Patek Philippe's watchmakers. One of the visual delights of the movement is the 14 carat gold centre wheel the design of which was inspired by the wheel of a watchmaker's topping tool. The making of this wheel takes an incredible ten hours of work alone.

Although two centuries have passed since its invention, the tourbillon is still relevant to the contemporary watch industry. It compensates for fluctuations and errors in time measurement caused by the position a watch is placed in. For example, watches with traditional movements may keep excellent time when resting on a desk horizontally, but when that same watch is placed vertically in a pocket or on the wrist, gravity affects the frequency or rate of the escapement and thus its accuracy. Invented by Breguet, the tourbillon compensates for these gravitational effects by placing the escapement in a revolving carriage. As the tourbillon carriage revolves (usually one entire revolution per minute), its position constantly changes and consequently the fluctuations in rate caused by gravity are averaged out. Once a tourbillon watch is properly adjusted, the effects of gravity are essentially nullified, regardless of how it is positioned.

In common with all Patek Philippe's minute repeaters, the present watch would have been personally tested and approved by Mr. Thierry Stern himself before being released for sale.



型號5207是百達翡麗於2008年推出的超級複雜功能腕錶之一，被視為當代高級鐘錶的代表作。這款非凡傑作結合製錶業三種最超卓的複雜功能：三問報時、陀飛輪和瞬跳萬年曆。這一宏偉作品歷時五年開發，從高度精密的機芯到優雅美觀的錶殼，加上易於讀取的視窗和錶盤佈局，均令人驚嘆不已。

機芯R TO 27 PS QI是一項技術傑作，由557個零件組成，以25年前型號5016的機芯為基礎，採用新型的瞬跳萬年曆底盤取代逆跳萬年曆底盤。大部份萬年曆腕錶以「拖曳」顯示，但5207P可實現即時的日曆顯示更改，意味所有日曆指示（如適用）均會在午夜的百分之幾秒內精確調整。日曆裝置需要以相當大的動力驅動，因此，當這項功能與陀飛輪結合，對百達翡麗製錶師而言絕對是極大的技術挑戰。機芯的視覺亮點之一是14 K金中心輪，其設計靈感來自製錶師的頂級工具輪，需要花上十個小時製作。

儘管自發明以來已經過兩個世紀，陀飛輪仍與當代鐘錶業息息相關。陀飛輪可以補償由腕錶放置位置引起的走時波動和誤差。在手腕上，重力會影響擒縱機構的頻率或速率，進而影響其準確性。陀飛輪由寶璣發明，透過將擒縱機構放置在旋轉框架中來補償這些重力的影響。隨著陀飛輪框架旋轉（通常每分鐘一整圈），其位置不斷變化，因此重力引起的速率波動被平均化。一旦陀飛輪腕錶得到正確調整，無論其放置方式如何，重力的影響基本上都會被抵消。

與所有百達翡麗三問錶一樣，本錶在發售前均經過蒂埃里·斯登先生親自測試和認證。





Ψ2588

**PATEK PHILIPPE. A VERY RARE 18K PINK GOLD AUTOMATIC
“CATHEDRAL” MINUTE REPEATING PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR
INDICATION**

REF. 5074R-001, MOVEMENT NO. 5'000'950, CASE NO. 4'567'245, CIRCA 2013

Movement: Automatic

Dial: Black

Case: 42 mm.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, setting pin, product literature, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$4,000,000-6,000,000

US\$520,000-780,000

百達翡麗，非常罕有，18K紅金自動上弦大教堂鐘聲三問萬年曆鏈帶腕錶，配月相、24小時及閏年顯示，型號5074R-001，機芯5'000'950，錶殼編號4'567'245，約2013年製，附原廠證書、額外底蓋、盒子及外包裝



Reference 5074 is one of the most technologically complex, aesthetically appealing and hard-to-find modern Patek Philippe wristwatches. In production from 2001 to 2005 in yellow gold, since 2005 in pink gold and in platinum since 2009.

Reference 5074 can be considered one of the most striking stylistic exercises by Patek Philippe. It seamlessly blends design traits inherited from vintage horology with modern solutions. The final result is breath-taking.

The dial with its three subsidiary counters and no windows obviously looks back at the timeless and supremely balanced design of perpetual calendars of the past century, such as reference 1518 and 2499. The lugs as well are unmistakably inspired by the celebrated lug design of reference 2499, with the outer top edge of each sculpted with a subtle groove. The blank sloped and stepped bezel, instead, is a trait typical of modern horology, as is its impressive diameter of 42 mm.

It incorporates the legendary “Cathedral” repeating mechanism, consisting of a high-tone and a low-tone gong. When the repeating is activated, first the number of hours is stroke by means of one of the two hammers on the low-tone gong, followed by the quarter hours with double strikes on both the low-tone and the high-tone gong, and finally the number of minutes which have elapsed since the last quarter-hour with one hammer on the high-tone gong.

The length of the gong in a standard repeating mechanism corresponds to almost precisely one turn in the movement whereas those of the “Cathedral” mechanism exceed the case circumference by at least one and a half, even two turns. Consequently, a much richer and fuller timbre is achieved, resembling the chime of the bells of a cathedral.

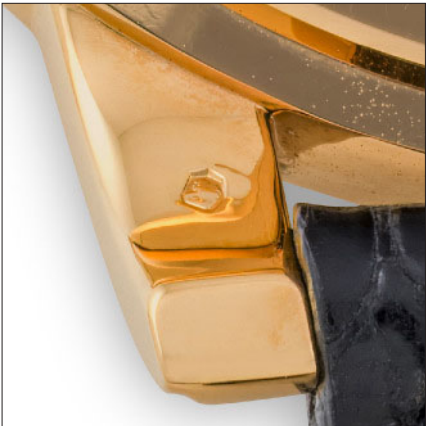
型號5074是現代百達翡麗腕錶中技術最複雜、外型最美觀，同時最難以獲得的腕錶之一。在2001年至2005年間僅生產黃金版本；從2005年開始生產紅金版本；從2009年開始生產鉑金版本。

5074被視為百達翡麗最受注目的型號之一。它繼承了古董鐘錶的設計特徵，與現代風格無縫融合，最終成就了這件驚為天人的傑作。

帶有三個輔助計時錶盤且沒有視窗的安排，顯然是取材自上世紀萬年曆的典型設計，如型號1518和2499。另一方面，其錶耳亦明顯受到2499的設計啟發，每個頂部邊緣都巧妙地刻有凹槽。相反，傾斜的階梯式錶圈及42毫米錶徑則是現代鐘錶的典型特徵，令人印象深刻。

它採用了傳奇的教堂音簧三問報時，由一個高音音簧和一個低音音簧組成。當啟動報時功能時，首先通過低音音簧上兩個音錘的其中一個敲擊小時數，然後在低音音簧和高音音簧上雙重敲擊刻鐘，最後從上一刻鐘開始用錘子敲擊高音音簧的分鐘數。

教堂音簧的長度約為普通音簧的兩倍，因此必須在機芯上纏繞一圈半，甚至兩圈。擁有類似於大教堂的鐘聲，教堂音簧報時為佩帶者帶來更豐富、更飽滿的聽覺享受。





Ψ2589

**PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM MINUTE
REPEATING PERPETUAL CALENDAR TOURBILLON WRISTWATCH WITH
RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND
BLACK DIAL WITH BREGUET NUMERALS**

REF. 5016P-018, MOVEMENT NO. 5'000'032, CASE NO. 4'498'281, CIRCA 2010

Movement: Manual

Dial: Black dial with Breguet numerals

Case: 36.5 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin confirming black dial with Breguet numerals, Patek Philippe Rate Accuracy Certificate for Patek Philippe Tourbillon Watches, additional solid case back, product literature, leather portfolio, presentation box and outer packaging

Note: The presentation box that accompanies this lot may not be the original “fitted box”. Please refer to paragraph A in the Conditions of Sale for further information. If you have any queries, please contact Watch Department at watcheshk@christies.com

HK\$3,200,000-6,500,000

US\$420,000-840,000

百達翡麗，極罕有，鉑金三問陀飛輪萬年曆腕錶，配逆返日曆、月相顯示及黑色錶盤配寶璣數字，型號5016P-018，機芯編號5'000'032，錶殼編號4'498'281，約2010年製，附原廠證書、額外底蓋、盒子及外包裝



Reference 5016 is one of the most intricate creations ever made by Patek Philippe. It incorporates all the complications sought after by discerning watch aficionados: a minute repeater with sublime resonance, a retrograde perpetual calendar with moon phases, and a tourbillon. Patek Philippe's technical refinement is legendary and the present watch exemplifies their commitment to engineering detail. Patek Philippe watches never exhibit the tourbillon carriage through a dial aperture, fearing the lubrication oils will degrade with exposure to light. To the casual observer the only distinction is the word Tourbillon on the dial, suggesting the presence of one of the most complex mechanisms in the world of horology.

Launched in 1994, reference 5016 remained Patek Philippe's most complicated wristwatch ever made until the arrival of "Sky Moon Tourbillon", reference 5002, in 2001. Together with references 5016, 5050, 5059 (and later 5159), it is also the manufacturer's only wristwatch with this particular dial layout, featuring a retrograde date with triple calendar windows and moon phases combined with the subsidiary seconds.

Reference 5016 is regarded as one of the 'old school' references of Patek Philippe production, it is one of the very last examples of this iconic group which includes masterpieces such as references 2497 and 2499. Indeed, the case design of reference 5016 is a direct descendant of the latter, characterized by the unmistakable sculpted lugs.

In production until 2010 when it was replaced by reference 5216, reference 5016 was available in the three gold colours and in platinum, with silvered or black dials, the numerals matching the case colour.

5016是百達翡麗有史以來功能最複雜的腕錶之一。匯集所有鐘錶愛好者夢寐以求的複雜功能：美妙鳴聲的三問報時、帶月相的自動返回式日期指針萬年曆和陀飛輪。百達翡麗的工藝堪稱傳奇，此錶款完美體現了品牌對機械細節的承諾。為避免潤滑油因暴露在光線下而降解，百達翡麗腕錶從不以錶盤視窗展示陀飛輪框架。若沒有細心觀察，相信只能從錶盤上的「陀飛輪」字樣得知，此錶竟蘊藏鐘錶界最複雜的陀飛輪機制。

直至2001年型號5002天文陀飛輪問世前，1994年推出的型號5016一直是百達翡麗歷來功能最複雜的腕錶。連同5050及5059（以及後來的5159），型號5016亦是品牌少數具有這種特殊錶盤佈局的腕錶——帶自動返回式日期指針、三個日曆窗口、月相窗口及輔助秒針。

連同2497和2499等傑作，5016被視為百達翡麗的「舊式」錶款，它亦是這標誌性系列的最後一個錶款。事實上，5016的錶殼設計與2499同出一轍，皆以極具個性的雕刻錶耳為最大特點。

至2010年，此型號便被5216所取代。5016提供三種金屬和鉑金版本，總產量僅有約200枚，備有銀色或黑色錶盤，其數字時標與錶殼顏色互相匹配。



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- 在登記成為佳士得競投人士後，須於拍賣日期前通過投標部辦理高額拍賣品預先登記，或於拍賣當日往高額拍賣品預先登記處辦理預先登記。

- 除非另得本公司同意，否則只能於佳士得確認閣下拍賣前已付清保證金及完成高額拍賣品預先登記後，方可競投高額拍賣品。

- 辦理預先登記時，閣下須以電匯方式或佳士得接受之信用卡繳付港幣1,600,000元或閣下擬競投全部拍賣品低估價總額之20%或以上（以較高者為準）作為保證金。請注意佳士得恕不接受第三方代付之款項。此亦適用於代理人。

- 若閣下未能成功競投任何拍賣品，於佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保於預先登記表格上提供閣下之銀行資料詳情。若閣下須以港元以外貨幣付款，本公司將收取因而產生之貨幣費用，概不承擔有關匯兌虧損。匯兌當天銀行提供之匯率應為最終匯率，並對閣下具約束力。雖然本公司將安排於拍賣日期後七日內退還保證金，惟不同銀行處理匯款或退款所需時間各有差異，佳士得對閣下何時收到有關款項不作保證。

- 成功辦理預先登記後，閣下將獲發高額拍賣品競投牌，以資識別。拍賣官一般只接受以高額拍賣品競投牌或其註冊競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。

- 佳士得有權不時變更高額拍賣品預先登記程序及規定而毋須作出任何通知。

查詢

如欲了解詳情，請致電 + 852 2760 1766 與本公司客戶服務部聯絡或電郵至 infoasia@christies.com。

CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**. Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

- Certain words used in the **catalogue description** have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".
- Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

- The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or **warranty** or assumption of liability of any kind as to **condition** by Christie's or by the seller.
- Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

- If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.
- Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the condition, rarity, quality and provenance of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

- Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.
- It will not be apparent to us whether a diamond is naturally or synthetically formed unless it has been tested by a gemmological laboratory. Where the diamond has been tested, a gemmological report will be available.
- All types of gemstones may have been improved by some method. You may request a gemmological report for any item

which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

- Certain weights in the **catalogue description** are provided for guidance purposes only as they have been estimated through measurement and, as such, should not be relied upon as exact.
- We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report. We do not guarantee nor are we responsible for any report or certificate from a gemmological laboratory that may accompany a **lot**.
- For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

- Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.
- As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.
- Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

- If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:
 - for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
 - for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
 - for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.
- We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

- As authorised bidder:** If you are bidding on behalf of another person who will pay Christie's directly, that person will need to

complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for them.

- As agent for a principal:** If you register in your own name but are acting as agent for someone else (the "ultimate buyer(s)") who will put you in funds before you pay us, you accept personal liability to pay the purchase price and all other sums due. We will require you to disclose the identity of the ultimate buyer(s) and may require you to provide documents to verify their identity in accordance with paragraph E3(b).

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie's WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for **lots** estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie's LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(c) Written Bids

You can find a Written Bid Form at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com or on the Christie's WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**, unless the **lot** is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊•.

3 AUCTIONEER'S DISCRETION

The **auctioneer** can at their sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way they may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of their discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, they will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot**

under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The **auctioneer** accepts bids from:

- (a) bidders in the saleroom;
- (b) telephone bidders, and internet bidders through Christie's LIVE™ (as shown above in Section B6); and
- (c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The **auctioneer** may, at their sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The **auctioneer** will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the **auctioneer** will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the **auctioneer** may decide to go backwards at their sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the **auctioneer** may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The **auctioneer** will decide at their sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only at <https://www.christies.com/en/help/buying-guide-important-information/financial-information>.

7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the **auctioneer** decides to use their discretion as set out in paragraph C3 above, when the **auctioneer's** hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us a **buyer's premium** on the **hammer price** of each **lot** sold. On all **lots** we charge 27% of the **hammer price** up to and including HK\$10,000,000, 22% on that part of the **hammer price** over HK\$10,000,000 and up to and including HK\$60,000,000, and 15% of that part of the **hammer price** above HK\$60,000,000. Exception for wine: the **buyer's premium** for wine is 25% of the **hammer price**.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For **lots** Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and/or any other charges related to the **lot**, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the **lot** will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot**. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each **lot**, the seller gives a **warranty** that the seller:

- (a) is the owner of the **lot** or a joint owner of the **lot** acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the **lot**, has the permission of the owner to sell the **lot**, or the right to do so in law; and
- (b) has the right to transfer ownership of the **lot** to the buyer without any restrictions or claims by anyone else.

If either of the above **warranties** are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or

business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any **lot** other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the **lots** in our sales are **authentic** (our "**authenticity warranty**"). If, within 5 years of the date of the auction, you give notice to us that your **lot** is not **authentic**, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

- (a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**.
- (b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the "**Heading**"). It does not apply to any information other than in the **Heading**, even if shown in **UPPERCASE type**.
- (c) The **authenticity warranty** does not apply to any **Heading** or part of a **Heading** which is qualified. **Qualified** means limited by a clarification in a **lot's catalogue description** or by the use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO....." in a **Heading** means that the **lot** is in Christie's opinion probably a work by the named artist but no warranty is provided that the **lot** is the work of the named artist. Please read the full list of **Qualified Headings** and a **lot's full catalogue description** before bidding.
- (d) The **authenticity warranty** applies to the **Heading** as amended by any **saleroom notice**.
- (e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- (f) The **authenticity warranty** does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the **lot**.
- (g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the **lot** issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the **lot** and the **lot** is free from any claim, interest or restriction by anyone else. The benefit of this **authenticity warranty** may not be transferred to anyone else.
- (h) In order to claim under the **authenticity warranty** you must:
 - (i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
 - (ii) at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the **lot** mutually agreed by you and us in advance confirming that the **lot** is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - (iii) return the **lot** at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.
- (i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.
 - (j) **Books**. Where the **lot** is a book, we give an additional **warranty** for 14 days from the date of the sale that if on collation any **lot** is defective in text or illustration, we will refund your **purchase price**, subject to the following terms:
 - (i) This additional **warranty** does not apply to:
 - (A) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
 - (B) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
 - (C) books not identified by title;
 - (D) **lots** sold without a printed **estimate**;
 - (E) books which are described in the catalogue as sold not subject to return; or
 - (F) defects stated in any **condition** report or announced at the time of sale.
 - (ii) To make a claim under this paragraph you must give written details of the defect and return the **lot** to the sale room at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale.
- (k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**.

In these categories, the **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the **lot** is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details

and supporting evidence of any such claim. Such evidence must be satisfactory to us that the **lot** is a forgery in accordance with paragraph E2(h)(ii) above and the **lot** must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f), (g) and (i) also apply to a claim under these categories.

- (l) **Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery)**.

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the **authenticity warranty** is given not only for the **Heading** but also for information regarding date or period shown in **UPPERCASE type** in the second line of the **catalogue description** (the "**Subheading**"). Accordingly, all references to the **Heading** in paragraph E2 (b) – (e) above shall be read as references to both the **Heading** and the **Subheading**.

- (m) **Guarantee in relation to Wines and Spirits**

- (i) Subject to the obligations accepted by Christie's under this **authenticity warranty**, none of the seller, Christie's, its employees or agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or **provenance** of any **lot**, for any other error of description or for any fault or defect in any **lot**. Further, no **warranty** whatsoever is given by the seller, Christie's, its employees or agents in respect of any **lot** and any express or implied condition or **warranty** is hereby excluded;
- (ii) If, (1) within twenty-one days of the date of the auction, Christie's has received notice in writing from the buyer of any **lot** that in their view the **lot** was at the date of the auction short or ullaged or that any statement of opinion in the catalogue was not well founded, (2) within fourteen days of such notice, Christie's has the **lot** in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie's that the **lot** was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the **lot** free from any lien or encumbrance, Christie's will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the **lot** provided that the buyer shall have no rights under this **authenticity warranty** if: (i) the defect is mentioned in the catalogue; or (ii) the **catalogue description** at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or (iii) it can be established that the **lot** was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the **lot**. (See also notes on ullages and corks);
- (iii) The buyer shall not be entitled to claim under this **authenticity warranty** for more than the amount paid by them for the **lot** and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by them;
- (iv) The benefit of this **authenticity warranty** shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the **lot** when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

3 YOUR WARRANTIES

- (a) You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.
- (b) Where you are bidding as agent on behalf of any ultimate buyer(s) who will put you in funds before you pay Christie's for the **lot(s)**, you warrant that:
 - (i) you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
 - (ii) you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity;
 - (iii) the arrangements between you and the ultimate buyer(s) in relation to the **lot** or otherwise do not, in whole or in part, facilitate tax crimes;
 - (iv) you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and
 - (v) where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer's identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain their identification and verification documents for a period of not less than 5 years from the date of the transaction. You will make such documentation available for immediate inspection on our request.

F PAYMENT

1 HOW TO PAY

- (a) Immediately following the auction, you must pay the **purchase price** being:
 - (i) the **hammer price**; and
 - (ii) the **buyer's premium**; and
 - (iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "**due date**").

- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the **lot** and you need an export licence.
- (c) You must pay for **lots** bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:

- (i) Christie's Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
- (ii) Wire transfer
You must make payments to:
HSBC
Head Office
1 Queen's Road, Central, Hong Kong
Bank code: 004
Account No. 062-305438-001
Account Name: Christie's Hong Kong Limited
SWIFT: HSBCHKH-HKHK
- (iii) Credit Card

We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.

- (iv) Cash
We do not accept cash in Hong Kong.
- (v) Banker's draft
You must make these payable to Christie's Hong Kong Limited and there may be conditions.
- (vi) Cheque
You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 6th Floor, The Henderson, 2 Murray Road, Central, Hong Kong.
- (e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsaleasia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the **lot** and ownership of the **lot** will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the **lot** to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the **lot** will transfer to you from whichever is the earlier of the following:

- (a) When you collect the **lot**; or
- (b) At the end of the 30th day following the date of the auction or, if earlier, the date the **lot** is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
 - (i) to charge interest from the **due date** at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - (ii) we can cancel the sale of the **lot**. If we do this, we may sell the **lot** again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts;
 - (iv) we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we

are allowed by law;

- (v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us);
- (vi) we can, at our option, reveal your identity and contact details to the seller;
- (vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
- (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- (ix) we can take any other action we see necessary or appropriate.

- (b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- (a). You must collect purchased **lots** within 7 days from the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- (b). If you do not collect a **lot** within 90 days following the date of the auction we may, at our option:
 - (i) charge you storage costs at the rates set out at www.christies.com/en/help/buying-guide/storage-fees.
 - (ii) move the **lot** to or within another Christie's location or an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so and you will be subject to the third party storage warehouse's standard terms and to pay for their standard fees and costs.
 - (iii) sell the **lot** in any commercially reasonable way we think appropriate.
- (c). The Storage conditions which can be found at www.christies.com/en/help/buying-guide/storage-conditions will apply.
- (d). Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an **estimate**, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so.

For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

We will not be obliged to cancel your purchase and refund the **purchase price** if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any **lot** you purchase.

- (a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsaleasia@christies.com.
- (b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the **lot**. If Christie's exports or imports the **lot** on your behalf, and if Christie's pays these applicable taxes, tariffs or

other government-imposed charges, you agree to refund that amount to Christie's.

If you are the successful purchaser of a **lot** of (i) liquor or cordials, including Irish and Scotch whiskeys, from Germany, Ireland, Italy, Spain or the U.K. or (ii) non-carbonated wine, containing less than 14% alcohol and in bottles smaller than 2 litres, from France, Germany, Spain or the U.K. and you plan to import it into the US, you are solely responsible for and must pay any relevant tariff for the **lot** at the time of importation. For more information, please contact Christie's Post-Sale service Department on +852 2760 1766/ Email: postsaleasia@christies.com.

- (c) **Lots made of protected species**

Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol ~ in the catalogue.

This material includes, among other things, ivory, tortoiseshell, whalebone, certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations prior to purchasing any **lot** containing wildlife material if you plan to export the **lot** from the country in which the **lot** is sold and import it into another country as a licence may be required. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries. **Lots** made of or including elephant ivory material are marked with the symbol ~ and are offered with the benefit of being registered as "exempt" in accordance with the UK Ivory Act. Handbags containing endangered or protected species material are marked with the symbol ~ or ~ and further information can be found in paragraph H2(h) below.

We will not be obliged to cancel your purchase and refund the purchase price if your **lot** may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

- (d) **US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a **lot** prior to sale, we will make this clear in the **lot** description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the **purchase price**.

- (e) **Lots of Iranian origin**

As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). Some countries prohibit or restrict the purchase and/or import of Iranian-origin property. It is your responsibility to ensure you do not bid on or import a **lot** in contravention of any sanctions, trade embargoes or other laws that apply to you. For example, the USA prohibits dealings in and import of Iranian-origin "works of conventional craftsmanship" (such as carpets, textiles, decorative objects, and scientific instruments) without an appropriate licence. Christie's has a general OFAC licence which, subject to compliance with certain conditions, may enable a buyer to import this type of **lot** into the USA. If you use Christie's general OFAC licence for this purpose, you agree to comply with the licence conditions and provide Christie's with all relevant information. You also acknowledge that Christie's will disclose your personal information and your use of the licence to OFAC.

- (f) **Gold**

Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

- (g) **Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These **lots** are marked with the symbol ♀ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

- (h) **Handbags**

A **lot** marked with the symbol ~ includes endangered or protected species material and is subject to CITES regulations. This **lot** may only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale.

A **lot** with the symbol ~ is subject to CITES export/import restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible for obtaining and paying for the necessary permits. Please contact the department for further information.

For all symbols and other markings referred to in paragraph H2, please note that lots are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

- We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.
- We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and
 - We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, medium, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.
- In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.
- We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.
- If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy notice at www.christies.com. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and

interpreted by Hong Kong law. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer/bidder shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts for the resolution of any disputes related thereto, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

auctioneer: the individual auctioneer and/or Christie's.

authentic: a genuine example, rather than a copy or forgery of:

- the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;
- a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;
- a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or
- in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty: the guarantee we give in this agreement that a **lot** is authentic as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the **hammer price**.

catalogue description: the description of a **lot** in the catalogue for the auction, as amended by any **saleroom notice**.

Christie's Group: Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical **condition** of a **lot**.

due date: has the meaning given to it paragraph F1(a).

estimate: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price: the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of "special", "incidental" or "consequential" under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice".

reserve: the confidential amount below which we will not sell a **lot**.

saleroom notice: a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

Subheading: has the meaning given to it in paragraph E2.

UPPERCASE type: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed "Conditions of Sale • Buying at Christie's"

◻

Christie's has provided a minimum price guarantee and has a direct financial interest in the **lot**. See Important Notices in the **Conditions of Sale** for further information.

◈

Christie's has provided a minimum price guarantee and has a direct financial interest in this **lot**. Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.

↔

A party has provided Christie's with a bid to cover all or part of Christie's financial interest in the **lot** and may benefit financially from such bid. See the Important Notices in the **Conditions of Sale** for further information.

Δ

Christie's has a financial interest in the **lot**. See Important Notices in the Conditions of Sale for further information.

◻

A party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot.

•

Lot offered without **reserve**.

~

Lot incorporates material from endangered species which could result in export restrictions. See paragraph H2 of the **Conditions of Sale** for further information.

≈

Handbag **lot** incorporates material from endangered species. The lot can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. See paragraph H2 of the **Conditions of Sale** for further information.

≡

Handbag **lot** incorporates material from endangered species. International shipping restrictions apply and export / import permits are required in order to ship the bag outside Hong Kong SAR post sale. See paragraph H2 of the **Conditions of Sale** for further information

∞

Lot incorporates elephant ivory material. See paragraph H2 of the **Conditions of Sale** for further information.

Ψ

The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer paragraph H2 of the **Conditions of Sale**.

❖

Accepting payment in certain cryptocurrencies for this lot, conditions apply.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

Δ Property in which Christie's has an ownership or financial interest

From time to time, Christie's may offer a **lot** in which Christie's has an ownership interest or a financial interest. Such **lot** is identified with the symbol Δ in the next to its **lot** number.

◈ Minimum price guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the **lot**. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol ◈ next to the **lot** number.

◈♦ Third party guarantees/ Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◈♦. Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the **hammer price** and the **buyer's premium** in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not they have a financial interest in relation to the **lot**.

↔ Financial Interest/ Irrevocable bids

Where Christie's has a financial interest in a **lot**, Christie's is at risk of making a loss if the **lot** fails to sell. As such, Christie's may share that risk with a third party who agrees, prior to the

auction, to place an irrevocable written bid on the **lot** and may receive compensation from Christie's. Christie's requires the bidding party to disclose to anyone they are advising of their financial interest in the **lot**.

◻ Bidding by parties with an interest

When a party with a direct or indirect interest in the **lot** who may have knowledge of the **lot's** reserve or other material information may be bidding on the **lot**, we will mark the **lot** with this symbol ◻. This interest can include beneficiaries of an estate that consigned the **lot** or a joint owner of a **lot**. Any interested party that successfully bids on a **lot** must comply with Christie's Conditions of Sale, including paying the **lot's** full **buyer's premium** plus applicable taxes.

Post-catalogue notifications

If Christie's enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating christies.com with the relevant information (time permitting) or otherwise by a pre-sale or pre-**lot** announcement.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue. Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the lot being created in certain period, reign or dynasty of any lot in this catalogue described by this term, and the **authenticity warranty** shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the **authenticity warranty** or the 'Qualified Headings'.

PICTURES, DRAWINGS, PRINTS, AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

QUALIFIED HEADINGS

"Attributed to...": in Christie's qualified opinion probably a work by the artist in whole or in part.

"Studio of ..."/"Workshop of ...": in Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under their supervision.

"Circle of ...": in Christie's qualified opinion a work of the period of the artist and showing their influence.

"Follower of ...": in Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

"Manner of ...": in Christie's qualified opinion a work executed in the artist's style but of a later date.

"After ...": in Christie's qualified opinion a copy (of any date) of a work of the artist.

"Signed ..."/"Dated ..."/ "Inscribed ...": in Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

"With signature ..."/"With date ..."/ "With inscription ...": in Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with 'circa') on which the matrix was worked and not necessarily the date when the impression was printed or published.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with 'circa') when the impression was printed or published.

CHINESE CLASSICAL PAINTINGS & CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

QUALIFIED HEADINGS

"Attributed to ...": In Christie's qualified opinion probably a work by the artist or maker in whole or in part.

"With signature ...": In Christie's qualified opinion the signature appears to be by a hand other than that of the artist.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with 'circa') when the impression was printed or published.

JEWELLERY

“Boucheron”: when maker’s name appears in the title, in Christie’s opinion it is by that maker.

“Mounted by Boucheron”: in Christie’s opinion the branded jeweller (e.g. Boucheron) set the stone into the mount using stones originally supplied to the jeweller by their client.

QUALIFIED HEADINGS

“Attributed to”: in Christie’s **qualified** opinion is probably a work by the jewellery/maker but no warranty is provided that the **lot** is the work of the named jeweller/maker.

Other information included in the catalogue description

“Signed Boucheron / Signature Boucheron”: in Christie’s qualified opinion has a signature by the jeweller.

“With maker’s mark for Boucheron”: in Christie’s qualified opinion has a mark denoting the maker.

Periods

Art Nouveau 1895-1910

Belle Epoque 1895-1914

Art Deco 1915-1935

Retro 1940s

WATCHES

Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie’s has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie’s is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

Removal of Watch Batteries

A **lot** marked with the symbol Ⓛ in the catalogue incorporates batteries which may be designated as “dangerous goods” under international laws and regulations governing the transport of goods by air freight. If a buyer requests shipment of the **lot** to a destination outside of the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If the **lot** is collected from the saleroom, the batteries will be made available for collection free of charge.

CHINESE CERAMICS AND WORKS OF ART

In Christie’s opinion a work by the maker or artist

e.g. A YIXING TEAPOT BY CHEN MINGYUAN

KANGXI PERIOD (1662-1722)

When a piece is, in Christie’s opinion, of a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot.

e.g. A BLUE AND WHITE BOWL

QING DYNASTY, 18TH CENTURY

If the date, period or reign mark mentioned in uppercase letters directly below the heading of the description of the lot states that the mark is of the period, then in Christie’s opinion, the piece is of the date, period or reign of the mark.

e.g. A BLUE AND WHITE BOWL

KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

When a piece is, in Christie’s opinion, made no later than a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot and the term “AND EARLIER” appears.

e.g. A JADE NECKLACE

LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

If no date, period or reign mark is mentioned in uppercase letters directly below the heading of the description of the lot , in Christie’s opinion it is of uncertain date or late manufacture.

e.g. A BLUE AND WHITE BOWL

QUALIFIED HEADINGS

When a piece is, in Christie’s opinion, not of the period to which it would normally be attributed on stylistic grounds, this will be incorporated into the first line or the body of the text of the description.

e.g. A BLUE AND WHITE MING-STYLE BOWL

The Ming-style bowl is decorated with lotus scrolls...

In Christie’s qualified opinion, this object could be dated to the Kangxi period but there is a strong element of doubt.

e.g. A BLUE AND WHITE BOWL

POSSIBLY KANGXI PERIOD

In Christie’s opinion, this object is of a certain period, reign or dynasty. However, in Christie’s qualified opinion, this object could belong to a particular culture but there is a strong element of doubt.

e.g. A JADE BLADE

NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

HANDBAGS

Condition Reports

The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaption. They are not an alternative to examining a lot in person or taking your own professional advice. Lots are sold “as is,” in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie’s or by the seller.

Grades in Condition Reports

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condtion report and extra images for each lot before bidding.

Grade 1: This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

Grade 2: This item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report.

Grade 3: This item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good condition.

Grade 4: This item exhibits normal signs of wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

Grade 5: This item exhibits wears and tear from regular or heavy use. The item is in usable condition but it does have condtion notes.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

REFERENCE TO “HARDWARE”

Where used in this catalogue the term “hardware” refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and/or straps, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms “Gold Hardware”, “Silver Hardware”, “Palladium Hardware” etc. refer to the stone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

WINES

OPTIONS TO BUY PARCELS

A parcel consists of several lots of the same wine of identical lot size, bottle size and description. Bidding will start on the first lot of the parcel and the successful buyer of that lot is entitled to take some or all of the remaining lots in the parcel at the same hammer price. If the buyer of the first lot does not take further lots, the remaining lots of the parcel will be offered in a similar fashion. We recommend that a bid on a parcel lot be placed on the first lot of the parcel. If the bid is superseded, Christie’s will automatically move your bid to the next identical lot and so on. In all instances, such bids will be handled at the auctioneer’s discretion.

CLASSIFICATIONS

Bordeaux Classifications in the text are for identification purposes only and are based on the official 1855 classification

of the Médoc and other standard sources. All wines are Château-bottled unless stated otherwise.

ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

ULLAGE

The amount by which the level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue. A chart explaining level and ullage descriptions and interpretations, together with a visual presentation, appears in this catalogue. We hope you will find this helpful.

業務規定・買方須知

業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款，因此，您須在競投之前仔細閱讀這些條款。下述**粗體**字體詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以Δ標示），佳士得為賣方的代理人。

A. 拍賣之前

1. 拍賣品描述

(a) **目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。

(b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況**報告及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

2. 對於拍賣品描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證，除了下述第E2段的**真品保證**以及第I段另有約定。

3. 狀況

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或**保證**或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提及**狀況**不同於對**狀況**的完整描述，圖片可能不會清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

4. 拍賣之前檢查拍賣品

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品描述及狀況**。我們建議您從專業修復人員或其它專業顧問那裏索取意見。

(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

5. 估價

估價是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍價決定。**估價**可能會改變。您或任何其他人在任何情況下都不可能依賴**估價**，將其作為拍賣品的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近目錄付印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

7. 珠寶

(a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。

(b) 除非經過寶石學實驗室的測試，否則我們無法明顯知道鑽石是天然還是合成的。如果鑽石經過測試，

我們將提供寶石學報告。

(c) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(d) **目錄描述**中的某些重量僅供參考，因為它們是通過測量估算的，因此不應被依賴為精確。

(e) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之時實驗室所知悉的改進及處理進行報告。我們不保證，也不對寶石鑒定實驗室可能附帶拍賣品的任何報告或證書負責。

(f) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是原裝。被陳述為“關聯”字樣的錶帶不是原裝錶的部分，可能不是**真品**。拍賣的鐘可能跟隨沒有鐘擺、鐘錘或鑰匙出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態。除非目錄中有提及，我們不提供證書。

(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的錶可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。

手錶及錶帶的拍賣及運送方面的重要信息，請見第H2(g)段。

B. 登記競投

1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少48個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

- (i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：公用事業帳單或銀行月結單；
- (ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，被授權競投者附有相片的身分證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和最終受益人的文件證明；
- (iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。

(b) 我們可能要求您向我們提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

2. 再次參與競投的客人

我們可選擇要求您提供以上B1(a)段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年中沒有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910或電郵至bidsasia@christies.com。

3. 如果您未能提供正確的文件

如果我們認為，您未能滿足我們對競投者身份及登記手

續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐怖主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

4. 代表他人競投

(a) **作為授權競投人**：如果您代表他人競投而此委託人會直接向佳士得付款，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。

(b) **作為委托人的代理人**：如果您以自己的名義註冊但以代理人身份為他人（“最終買方”）進行競投而此人會在你向我們付款之前向你提供資金，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。我們將要求您披露最終買家的身份，並可能要求您根據 E3(b) 段提供文件以段驗證其身份。

5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少30分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

6. 競投服務

下述的競投服務是為方便客戶而設的免費服務，如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

(a) 電話競投
您必須在拍賣開始前至少24小時辦理申請電話競投，並可以在佳士得微信小程序中做出申請。**佳士得**只會在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣30,000元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

(b) 在Christie’s LIVE™在某些拍賣會，我們會接受網絡競投。如需了解更多信息，請登入www.christies.com/auctions/christies-live-on-mobile。如需網路競投，您必須在拍賣開始前至少24小時辦理申請。網絡競投受業務規定及Christie’s LIVE™使用條款的管限，詳情請見www.christies.com/LiveBidding/OnlineTermsOfUse.aspx。

(c) 書面競投
您可於任何佳士得辦公室或通過www.christies.com或佳士得微信小程序選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面標。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低端估價**的50%進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃該**拍賣品**之最高出價，則該**拍賣品**售給最先送達其書面競投書給本公司之競投人。

C. 舉行拍賣

1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用Δ標記。**底價**不會高於**拍賣品**的**低端估價**，除非**拍賣品**已由第三方保證而相關不可撤銷的書面競投價高於**低端估價**。在此情況下，**底價**將被設為不可撤銷的書面競投的價格。該等由第三方保證的**拍賣品**在目錄中注以符號♦以資識別。

3. 拍賣官之酌情權

拍賣官可以酌情選擇：

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；

- (e) 重開或繼續競投，即便已經下槌；及
- (f) 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後3個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第7個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第B(3), E(2)(i), F(4)及J(1)段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，和通過Christie’s LIVE™（如第B6部分所示）透過網絡競投的競投人；及
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價**的拍賣品，**拍賣官**通常會以**低端估價**的50%開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該拍賣品，**拍賣官**可視該拍賣品為流拍拍賣品。

6. 競投價遞增幅度

競投通常從低於**低端估價**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。在網址<https://www.christies.com/en/help/buying-guide-important-information/financial-information>顯示的是一般遞增幅度，僅供您參考。

7. 貨幣兌換

拍賣會的顯示板、Christie’s LIVE™和佳士得網站可能會以拍賣場地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得並不負責。

8. 成功競投

除非**拍賣官**決定使用以上C3段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子郵件方式發送發票，但我們並不負責通知您競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品落槌價**首港幣10,000,000元之27%；加逾港幣10,000,000元以上至港幣60,000,000元部分之22%；加逾港幣60,000,000元以上之15%計算。

名酒例外：名酒的**買方酬金**按**落槌價**之25%計算。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和/或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方保證其：

- (a) 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；及
- (b) 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第F1(a)段定義）的金額。賣方不會就您利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的保證及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後五年的年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。**真品**保證條款如下：

- (a) 我們對在拍賣日後5年內提供的申索通知提供真品保證。此期限過後，我們不再提供**真品保證**。
- (b) 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了**標題**中顯示的資料，我們不對任何標題以外的資料（包括標題以外**的大階字體**注明）作出任何保證。
- (c) **真品保證**不適用於**有保留標題**或任何**有保留**的部分標題。**有保留**是指受限於**拍賣品目錄描述**內的解釋，或者**標題**中有“重要通告及目錄編列方法之說明”內**有保留標題**的某些字眼。例如：**標題**中對“認為是...之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投前，請閱畢“**有保留標題**”列表及**拍賣品**的**目錄描述**。
- (d) **真品保證**適用於被**拍賣會通告**修訂後的標題。
- (e) **真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**符合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。
- (f) 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。
- (g) **真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。
- (h) 要申索**真品保證**下的權利，您必須：

- (i) 在拍賣日後5年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
- (ii) 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及
- (iii) 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。

- (i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。
- (j) **書籍**。

如果**拍賣品**為書籍，我們提供額外自拍賣日起為期14天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：

 - (i) 此額外**保證**不適用於：
 - (A) 缺少空白頁、扉頁、保護頁、廣告、及書籍鑲邊的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
 - (B) 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
 - (C) 沒有標題的書籍；
 - (D) 沒有標明**估價**的已出售**拍賣品**；
 - (E) 目錄中表明售出後不可退貨的書籍；
 - (F) **狀況**報告中或拍賣時公告的瑕疵。
 - (ii) 要根據本條規定申索權利，您必須在拍賣後的14天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

- (k) **東南亞現代及當代藝術以及中國書畫**。

真品保證並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為偽品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後12個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上E2(h)(ii)的規定提供令佳士得滿意的證據，證實該**拍賣品**為偽品，及須按照以上E2(h)(iii)規定交回**拍賣品**給我們。E2(b),(c),(d),(e),(f),(g)和(i)適用於此類別之申索。
- (l) **中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。

以上E2(b)–(e)在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上E2(b)–(e)所有提及**標題**之處應被理解為**標題**及**副標題**。
- (m) **與名酒及烈酒有關的保證**。

- (i) 除佳士得按此**真品保證**有所接受的責任外，賣家、佳士得、佳士得僱員或代理人均不會對任何有關**拍賣品**的創作者、產地、日期、年代、作品歸屬、真實性或**來源**所作的任何陳述的真確性或就任何其他有關於任何**拍賣品**的任何缺陷或瑕疵所作的錯誤描述負上責任。此外，賣家、佳士得、佳士得僱員或代理人對任何**拍賣品**均不作出任何保證且任何明示或默認的條款或條件均被免除；
- (ii) 如果(i)在拍賣日後二十一日內，佳士得接獲任何**拍賣品**的買方所提交的書面通知，當中表示按買方的意見認為在拍賣日之時該**拍賣品**有短缺或損耗的情況或圖錄所載的任何意見並無根據，(2)在該通知的十四日內，佳士得管有該**拍賣品**而該**拍賣品**的狀況與拍賣日時的狀況一樣及(3)在此後於合理時間內，買方能夠滿足佳士得該**拍賣品**和買方通告內所述一致（見前述）而賣方可以將**拍賣品**的良好而尚可交易的產權於沒有任何留置權或產權負擔的情況下作轉讓，則佳士得將會擱置交易並退還買方

其就**拍賣品**所付的款項。然而，如果(i)瑕疵在目錄中有所描述；或(ii)在拍賣日的圖錄描述符合當時被普遍接受的學者或專家意見或已經指出意見衝突的地方；或(iii)買方在通知中所指出的**拍賣品**的狀況（見前述）只有通過在出版目錄之日還未存在或未被普遍接納的科學鑒定方法或在拍賣日價格太昂貴或不實際或者可能損害**拍賣品**的方法才可得以證明，則買方不可獲得此條款下的權利（參見就損耗及酒塞的備注）；

- (iii) 買方無權按此**真品保證**作出相比其就**拍賣品**所付金額更高之索償。買方無權就其所蒙受的任何直接或間接的損失、連帶損失或損害作出申索；

- (iv) 此**真品保證**的權益不可作轉讓，僅為按佳士得在拍賣時就**拍賣品**所發出之原始發票所載之買方所獨有，且買方需在拍賣後對**拍賣品**持有無間斷而未有產權負擔之擁有權。

3. 您的保證

- (a) 您**保證**用於結算的資金與犯罪活動（包括逃稅）沒有任何關係，而您沒有基於洗錢、恐怖活動或其他罪行而被調查，起訴或定罪。
- (b) 如果您以代理人身份為最終買方進行競投，而此最終買方會在您向我們為**拍賣品**付款之前向您提供資金，您**保證**：
 - (i) 您已經對最終買方進行必要的客戶盡職調查，並已經遵守所有適用的反洗錢，打擊恐怖分子資金籌集及制裁法律；
 - (ii) 您將向我們披露最終買家（包括其任何職員，最終受益人以及代表其行事的任何人士）的身份，並應我們的要求提供文件以驗證其身份；
 - (iii) 您和最終買方之間有關**拍賣品**或其他方面的安排不是為了完全或部分便於任何稅務罪行；
 - (iv) 您不知曉並且沒有理由懷疑最終買方（或其職員，最終受益人以及代表其行事的任何人士）被列入制裁名單，因洗錢，恐怖活動或其他罪行而被調查，起訴或定罪，或用於結算的資金與犯罪活動（包括逃稅）有關；
- 如果您是根据歐洲經濟區法律，或根據其他與歐盟第4條洗錢指令有等效要求的司法管轄區的法律下因反洗錢目的被監管的人士，而我們在您註冊時沒有要求您提供文件來驗證最終買家的身份，您同意我們將依賴您就最終買家進行的盡職調查，並同意將在由交易之日起不少於5年的期間裏保存盡職調查的證明和驗證文件。您將根據我們的要求提供此類文件供即時檢查。

F. 付款

1. 付款方式

- (a) 拍賣後，您必須立即支付以下**購買款項**：
 - (i) **落槌價**；和
 - (ii) **買方酬金**；和
 - (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後7個日曆天內悉數付清（“**到期付款日**”）。

- (b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。
- (c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：
 - (i) 佳士得通過MyChristie’s網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢(如您還未註冊線上賬戶，請登錄www.christies.com/MyChristies進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。
 - (ii) 電匯至：香港上海匯豐銀行總行

香港中環皇后大道中1號
銀行編號：004
賬號：062-305438-001
賬名：Christie’s Hong Kong Limited
收款銀行代號：HSBCHKHHHKH

(iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣1,000,000元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”（CNP)的方式支付，本公司每次拍賣接受總數不超過港幣1,000,000元之付款。CNP付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下(d)段。

(iv) 現金

本公司在香港不接受現金付款。

(v) 銀行匯票
抬頭請注明「佳士得香港有限公司」（須受有關條件約束）。

(vi) 支票
抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

(d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環美利道2號The Henderson 6樓）。

(e) 如要瞭解更多信息，請聯繫售後服務部。電話：+852 2760 1766或發電郵至：postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

- (a) 買方提貨日；或
- (b) 自拍賣日起31日後，如較早，則**拍賣品**由第三方倉庫保管之日起，除非另行協議。

4. 不付款之補救辦法

- (a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在F5段的權利以及法律賦予我們的其它權利或補救辦法）：
 - (i) 自**到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息7%的利息；
 - (ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；
 - (iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；
 - (iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；
 - (v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
 - (vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；
 - (vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
 - (viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的物品作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其

他形式。您則被視為已授與本公司該等抵押及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和

(ix) 採取我們認為必要或適當的任何行動。

- (b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。

5. 扣押拍賣品

如果您欠我們或其他**佳士得集團**公司款項，除了以上F4段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的物品。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關物品。我們亦可選擇將您的物品按照我們認為適當的方式出售。我們將用出售該物品的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 提取及倉儲

- (a) 您必須在拍賣後7日內提取您購買的**拍賣品**（**但請注意，在全數付清所有款項之前，您不可以提取拍賣品**）。

- (b) 如果您未能在拍賣後90日內提取您購買的**拍賣品**，我們有權：
 - (i) 向您收取倉儲費用，相關費用列於<https://www.christies.com/zh/help/buying-guide/storage-fees>。
 - (ii) 將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫，並且向您收取因此產生的運輸費用和處理費用；而您將受第三方倉庫的標準條款約束，並支付其標準費用和成本。
 - (iii) 按我們認為商業上合理且恰當的方式出售**拍賣品**。

- (c) 倉儲的條款適用，條款請見<https://www.christies.com/zh/help/buying-guide/storage-conditions>。
- (d) 本段的任何內容不限制我們在F4段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價值品。應您要求，我們也可建議處理員、包裝、運輸公司或有關專家。

詳情請聯繫佳士得售後服務部，電話：+852 2760 1766或發郵件至：postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其它公司，我們不會承擔有關公司之行為、遺漏或疏忽引致的任何責任。

2. 出口/進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就物品出境要求出口聲明及/或就物品入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換購買款項。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

- (a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766發郵件至：postsaleasia@christies.com。
- (b) 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

如果您是(i)來自德國、愛爾蘭、意大利、西班牙或英國的烈酒或利口酒，包括愛爾蘭及蘇格蘭威士忌；或(ii)來自法國、德國、西班牙或英國的不含碳酸且酒精度不足14%的兩公升以下的瓶裝酒類此類**拍賣品**的成功買方，而您打算將此**拍賣品**入口到美國，您個人將負有在入口時支付此**拍賣品**的關稅的責任。如要瞭解更多信息，請聯繫我們的售後服務部：+852 2760 1766或發郵件至電郵：postsaleasia@christies.com。

(c) 含有受保護動植物料的拍賣品

由瀕危物種及其他受保護野生動植物製造或組成（不論分比率）的**拍賣品**在**拍賣詳情**中注有 ~ 號。這些物料包括但不限於象牙、玳瑁殼、鯨骨、某些珊瑚品種、玫瑰木、鱈魚皮、短吻鰐皮及駝鳥皮。由於您需要獲得相關牌照，若您有意將含有野生動物物料的任何**拍賣品**從出售地進口至其他國家，您須於競投該**拍賣品**之前瞭解有關海關法例和規定。在某些情況下，**拍賣品**必須附有獨立的物種的科學證明和/或年期證明，方能運送，而您需要自行安排上述證明並負責支付有關的費用。部分國家對象牙交易設有限制，例如美國全面禁止進口象牙，而部分國家則嚴格規管進口、出口及售賣象牙。由象牙材料製成或包含象牙材料的**拍賣品**均標有 ∞ 符號，並根據英國《象牙法》登記為“豁免”物品。含有瀕危或受保護物種物料的手袋注有 ≈ 號或 ≡ 號，進一步資料請參見以下第H2(h)段。

如果您無法出口或進口該**拍賣品**或**拍賣品**因任何原因被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。

(d) 美國關於非洲象象牙的進口禁令

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛犸象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) 源自伊朗的拍賣品

為方便買方，佳士得在源自伊朗(波斯)的**拍賣品**下方特別注明。一些國家禁止或限制購買和/或進口伊朗原產的財產。您有責任確保您的競標或您進口**拍賣品**時不會違反任何制裁、貿易禁運或其他有關適用條例。例如，美國禁止在沒有適當許可證的情況下交易和進口原產於伊朗的“傳統工藝作品”（如地毯、紡織品、裝飾品和科學儀器）。佳士得擁有OFAC的一般牌照，在符合某些條件的情況下，買家可以將此類**拍賣品**進口到美國。如您使用佳士得的一般OFAC牌照作此用途，即表示您同意遵守牌照條件，並向佳士得提供所有相關信息。您亦確認佳士得會向OFAC披露您的個人資料及您對牌照的使用。

(f) 黃金

含量低於18k的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) 鐘錶

本目錄內有些鐘錶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 ♣ 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別**拍賣品**與相關部門聯絡。

(h) 手袋

注有 ≈ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制。這些手袋只可運往香港特別行政區境內地址或從香港的拍賣場領取。獲取瀕危野生動植物種國際貿易公約出口許可可以將這些手

袋在售後運送到香港特別行政區境外是不可能的。注有 ≡ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制，需要出口/進口許可可以將這些手袋在售後運送到香港特別行政區境外。買家有責任獲取必須的許可並為此付款。請與部門聯繫以獲得進一步資料。

H2段中的標記是佳士得為了方便您而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

1. 佳士得之法律責任

1. 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度下，所有由法律附加的保證及其他條款，均被排除在本協議外。在E1段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。

2.

(a) 除非我們有所欺詐或作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其他事項）；和

(b) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。

3. 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

4. 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。

5. 如果儘管有(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機或價值喪失、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

J. 其它條款

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或者在Christie’s LIVE™競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別注釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就取得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼您責任的人具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在www.christies.com上找到本公司私隱政策，如您是加利福尼亞州居民，您可在<https://www.christies.com/about-us/contact/ccpa>看到我們的《加州消費者隱私法》(California Consumer Privacy Act)聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方就有關本業務規定的權利及義務，拍賣的行為及任何與上述條文有關的事項，均受香港法律管轄及並據此解釋。在拍賣競投時，買方/競投人無論是親自出席、經過代理人、以書面、電話或其他方法參與拍賣競投，即被視為接受本業務規定，及為佳士得之利益，接受香港法院之專屬管轄權以解決任何有關糾紛，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在www.christies.com上查閱。銷售總額為**落槌價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從www.christies.com網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和/或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- (i) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製作者的作品；
- (ii) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- (iii) **拍賣品**在**標題**被描述為某來源，則為該來源的作品；
- (iv) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議E2段所詳述為拍賣品提供的保證。

買方酬金：除了**落槌價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對**拍賣品**的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie’s International Plc、其子公司及集團的其它公司。

狀況：**拍賣品**的物理狀況。

到期付款日：如第F1(a)段所列出的意思。

估價：目錄中或**拍賣場通告**中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

落槌價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如E2段所列出的意思。

拍賣品：供拍賣的一件物品（或作為一組拍賣的兩件或更多的物件）。

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第F1(a)段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如E2段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此保密底價出售。

拍賣場通告：張貼位於拍賣場內的**拍賣品**旁或www.christies.com的書面通知（上述通知內容會另行

通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

副標題：如E2段所列出的意思。

大階字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

本目錄中使用的各類標識

本部份**粗體**字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

○

佳士得已經提供最低出售價保證並對此**拍賣品**持有直接的經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

○◆

佳士得已經提供最低出售價保證並對此**拍賣品**持有直接經濟利益。**佳士得**的全部或部分利益通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

↔

第三方已向**佳士得**提供競投，以涵蓋佳士得對此**拍賣品**的所有或部分財務利益，並可能從該競投獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△

佳士得對此**拍賣品**持有經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

請注意對**拍賣品**的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

重要通知及目錄編列方法之說明

重要通告

佳士得在受委託拍賣品中的權益

▲ 佳士得對該拍賣品持有所有權或經濟利益

佳士得可能會不時提供其持有所有權或經濟利益之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 **▲** 符號以資識別。

○ 保證最低售價

佳士得有時就某些受委託出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 **○** 號以資識別。

○◆ 第三方保證/不可撤銷的競投

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方分擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號 **○◆** 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於落槌價計算的酬金。第三方亦可以就該拍賣品以超過不可撤銷的書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付落槌價及買方酬金。我們要求第三方保證人向其客戶披露在給予保證的拍賣品持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的拍賣品，我們建議您應當要求您的代理人確認他/她是否在拍賣品持有經濟利益。

↔ 經濟利益/不可撤銷的競投

佳士得對此拍賣品持有經濟利益。如果拍賣品未能出售，佳士得將承擔遭受損失的風險。因此，佳士得可與第三方分擔該風險，在拍賣之前，該第三方同意就此拍賣品提交不可撤銷的書面競投，並可從佳士得獲得賠償。佳士得要求第三方向其所提供建議的任何人披露其對拍賣品中的經濟利益。

▣ 利益方的競投

當那些可能獲悉了拍賣品的底價或其他重要信息對拍賣品擁有直接或間接權益的一方可能進行競投時，我們會對該拍賣品附注符號 **▣**。該利益可包括委託出售拍賣品的遺產受益人或者拍賣品的共同所有人之一。任何成功競得拍賣品的利益方必須遵守佳士得的業務規定，包括全額支付拍賣品的買方酬金及適用的稅費。

目錄出版後通知

如果佳士得達成某種安排或獲悉需要附注目錄符號的競投，我們將通過更新christies.com相關信息（在時間允許的情況下）或通過拍賣會舉行前或拍賣某拍賣品前的公告通知您。

其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方或者潛在買方預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。請登錄<http://www.christies.com/financial-interest/>瞭解更多關於最低出售價保證以及第三方融資安排的說明。

目錄編列方法之說明

下列詞語於本目錄或拍賣品描述中具有以下意義。請注意本目錄內或拍賣品描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定，買方須知, 包括真品保證的條款下作出。該用詞的表達獨立於拍賣品本身的狀況或任何程度的修復。我們建議買方親身檢視拍賣品的狀況。佳士得也可按要求提供書面狀

況報告。

於本目錄「有保留的標題」下編列方法的詞語及其定義為對拍賣品創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家之意見。佳士得及賣方對該詞語及其所陳述的本目錄拍賣品之創作者或拍賣品於某時期、統治時期或朝代內創作的真贋，並不承擔任何風險、法律責任和義務。而真品保證條款，亦不適用於以該詞語所描述的拍賣品。目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決真品保證或「有保留的標題」下產生的任何問題以及爭議。

繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

有保留的標題

佳士得認為屬於該藝術家之作品

「傳」、「認為是...之作品」指以佳士得有保留之意見認為，某作品大概 全部或部份是藝術家之創作。

「...之創作室」及「...之工作室」指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他/她監 督下完成。

「...時期」指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

「跟隨...風格」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。

「具有...創作手法」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

「...複製品」指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

「簽名...」、「日期...」、「題寫...」指以佳士得有保留之意見認為，某作品由某藝術家簽名／寫上日期／題詞。

「附有...簽名」、「附有...之日期」、「附有...之題詞」、「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期〔或大概日期〕而不一定是作品印刷或出版之日。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

中國古代書畫及中國近現代畫及當代水墨

有保留的標題

「傳」指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

珠寶

“Boucheron”：若製造商之名稱出現於拍賣品標題，則表示根據佳士得之意見，此件拍賣品為該珠寶製造商所製造。

“Mounted by Boucheron”：根據佳士得之意見，該品牌珠寶製造商（如Boucheron）將由其客戶所提供的原石鑲嵌在托上。

有保留的標題

“Attributed to”：根據佳士得**有保留**之意見，有可能是其珠寶商/製造商的作品，但不能保證該拍賣品是指定珠寶商/製造商的作品。

目錄描述中包含的其他資訊

“Signed Boucheron / Signature Boucheron”：根據佳士得有保留之意見，拍賣品上載有珠寶商的簽字。

“With maker’s mark for Boucheron”：根據佳士得有保留之意見，**拍賣品**上載有生產商的標記。

時期

Art Nouveau 1895-1910

Bella Epoque 1895-1914

Art Deco 1915-1935

Retro 1940年代

手錶

真品證書

因有些製造商不會提供真品證書，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

拆除手錶電池

目錄中拍賣品注有 **⌚** 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。

中國瓷器及工藝精品

佳士得認為是屬於該創作者或藝術家之作品

例如：A YIXING TEAPOT BY CHEN MINGYUAN KANGXI PERIOD (1662-1722)

當作品描述標題的直接下方以英文大階字體註明作品的歸屬，以佳士得之意見認為，該作品屬於所註明之時期、統治時期或朝代。

例如：A BLUE AND WHITE BOWL QING DYNASTY, 18TH CENTURY

如日期、時期或統治時期款識出現在作品描述標題的直接下方並以英文大階字體註明款識為屬於某時期，則以佳士得之意見認為，該作品乃款識所示之日期、時期或統治時期之作品。

例如：A BLUE AND WHITE BOWL KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

作品之歸屬以英文大階字體在其標題描述直接下方及以詞語「和更早」註明，以佳士得之意見認為，該作品不遲於該時期、統治時期或朝代創造。

例如：A JADE NECKLACE LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

在作品描述標題的直接下方沒有以英文大階字體註明日期、時期或統治時期款識之作品，以佳士得之意見認為，該作品之創作日期不詳或屬於較後時期創作之作品。

例如：A BLUE AND WHITE BOWL

有保留的標題

以佳士得之意見認為，作品並非自歸屬於基於其風格其通常被認為的時期，此風格將會註明在描述的第一行或描述內容中。

例如: A BLUE AND WHITE MING-STYLE BOWL The Ming-style bowl is decorated with lotus scrolls...

以佳士得有保留之意見認為作品可能或為康熙時期但佳士得對此有強烈懷疑。

例如: A BLUE AND WHITE BOWL POSSIBLY KANGXI PERIOD

佳士得認為作品屬於某時期、統治時期或朝代。但以佳士得有保留之意見認為，作品可能屬於某文化但佳士得對此有強烈懷疑。

例如: A JADE BLADE NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

手袋

狀況報告及評級

拍賣中所出售拍賣品的狀況可受多種因素如年代、先前損壞、修復、修理及損耗等因素而有較大變化。狀況報告及評級為我們所免費提供，僅為方便我們的買家並謹供參閱用。狀況報告及評級反映了我們的如實意見但未必足以覆蓋拍賣品的所有缺陷、修復、更改及改造。它們不能取代由您親身檢驗拍賣品或您自行就拍賣品尋求的專業意見。拍賣品均以拍賣時的「現狀」出售且佳士得或賣家對於拍賣品的狀況不設任何陳述或保證。

狀況報告評級

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個拍賣品的狀況報告及附加圖像。

第1級： 該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考拍賣品描述。

第2級： 該物品呈現細微的瑕疵，可被視為幾乎全新。該物品可能從未被使用過，或可能被使用過幾次。該物品上僅有在狀況報告中所述的細微的狀況備註。

第3級： 該物品呈現可察覺的被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況良好。

第4級： 該物品呈現頻繁使用後一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況不錯。

第5級： 該物品呈現出因經常或重度使用所造成的損耗。此物品處於可被使用的狀況，請參照狀況記錄。

對於**拍賣品**狀況，由於目錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示拍賣品狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗拍賣品或自行就拍賣品尋求專業意見。

有關「配件」

在本目錄中，「配件」所指為皮具之金屬部分，如鑲以有色金屬（例如金、銀或鈹金）袋扣、底部承托配件、掛鎖、鑰匙、及/或掛帶。目錄中之「黃金配件」、「純銀配件」或「鈹金配件」純粹為配件顏色或處理方法而非實際原料之描述。若任何拍賣品之配件完全以某種金屬製造，相關條目將附以特別說明。

名酒

購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家有權以相同的落槌價購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出價應在該系列貨批的第一貨批之上。如果出價被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

分類

內容中的波爾多分類標準僅作識別之用，並且根據Médoc 1855年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

舊酒的自然耗損及酒塞

在本目錄內列明的名酒均在印刷前盡量確定內容正確，惟舊酒買家必須對自然程度的耗損、酒箱狀況、標籤、酒塞及名酒的差異作出包容。恕不接受退貨。

耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。

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PAUL CEZANNE (1839–1906)
Fruits et pot de gingembre

Estimate: US\$35,000,000 – 55,000,000
Price realised: US\$38,935,0000
20th Century Evening Sale
9 November 2023, New York



保羅·塞尚 (1839–1906)
水果與姜罐

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