

CHRISTIE'S 佳士得

40 YEARS IN ASIA  
亞洲四十週年



20  
/ 21 CENTURY

HONG KONG | 27-28 MARCH 2026  
香港 | 2026年3月27-28日



COVER: Lot 8, Gerhard Richter, *Abstraktes Bild*, Painted in 1991. © Gerhard Richter 2026 (0049)  
THIS PAGE: Lot 12, David Hockney, *The Chair*, Painted in 1985. © David Hockney

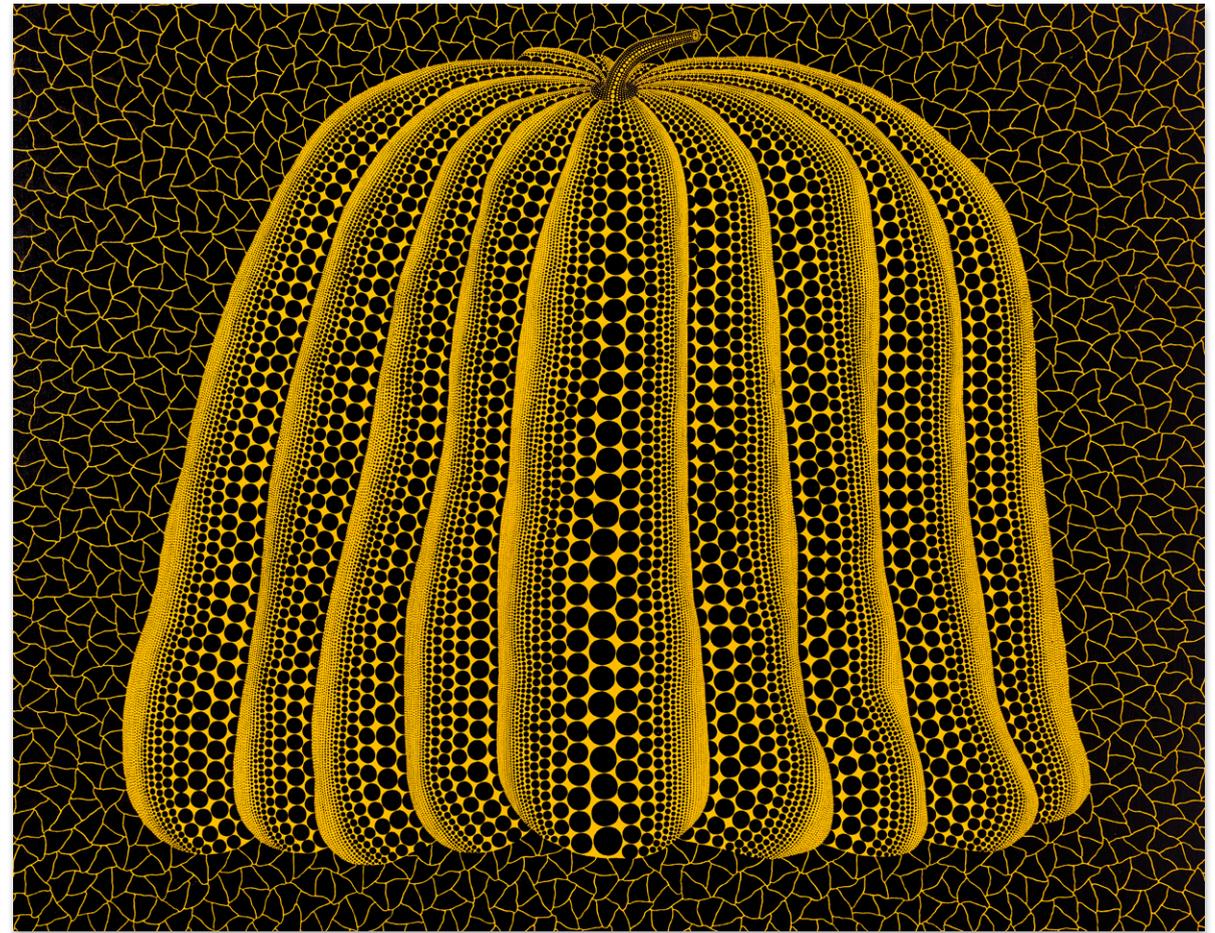
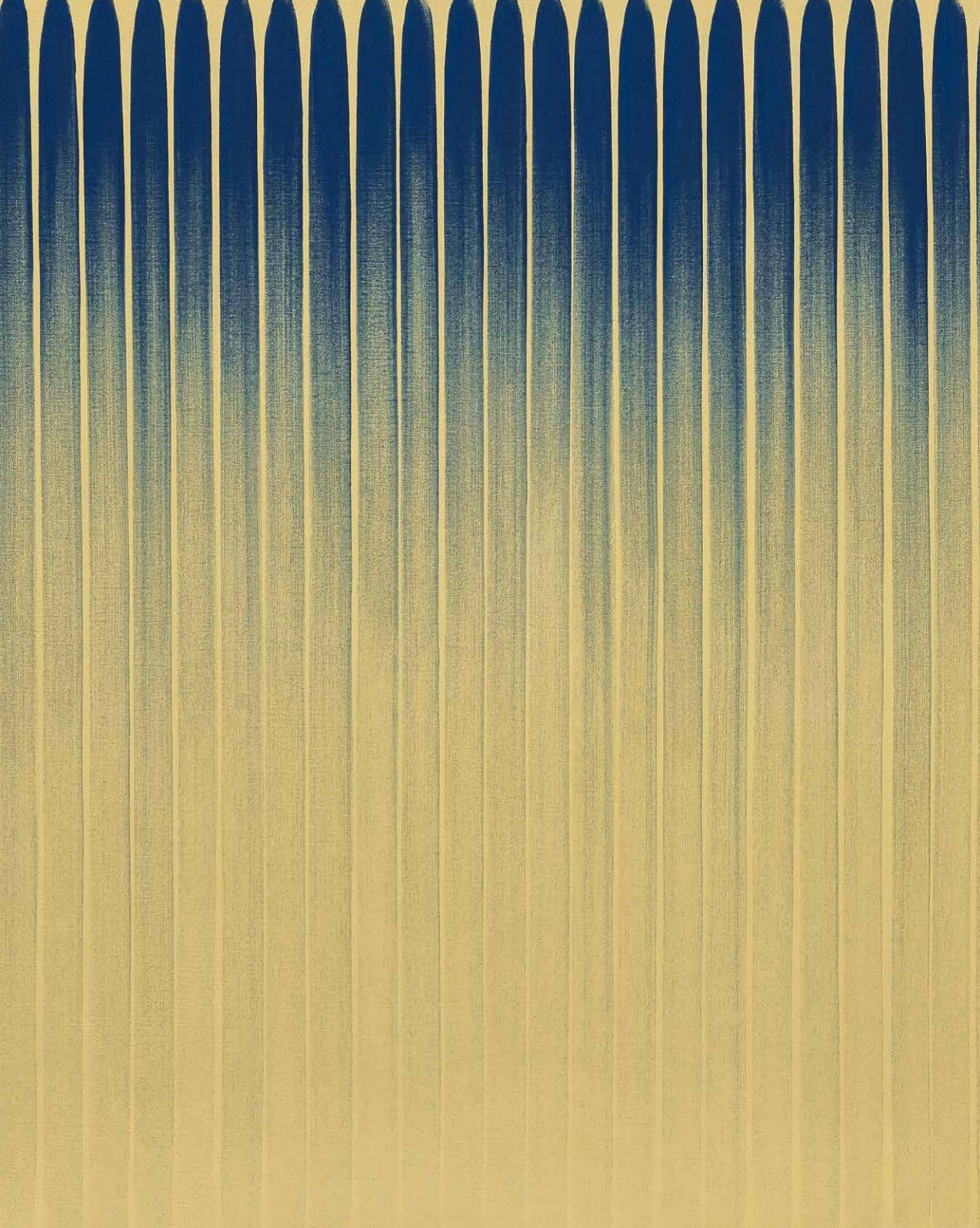


Lot 10, Jean-Michel Basquiat, *Untitled*, Executed in 1981. © Estate of Jean-Michel Basquiat. Licensed by Artestar, New York



THIS PAGE: (Detail) Lot 19, Adrien-Jean Le Mayeur de Merprès, *Balinese women weaving in the garden, Sanur, Bali*, Painted in 1954. © 2026 Artists Rights Society (ARS), New York / SABAM, Brussels  
OPPOSITE PAGE: (Detail) Lot 18, Walter Spies, *Blick von der Höhe (A View from the Heights)*, Painted in 1934.





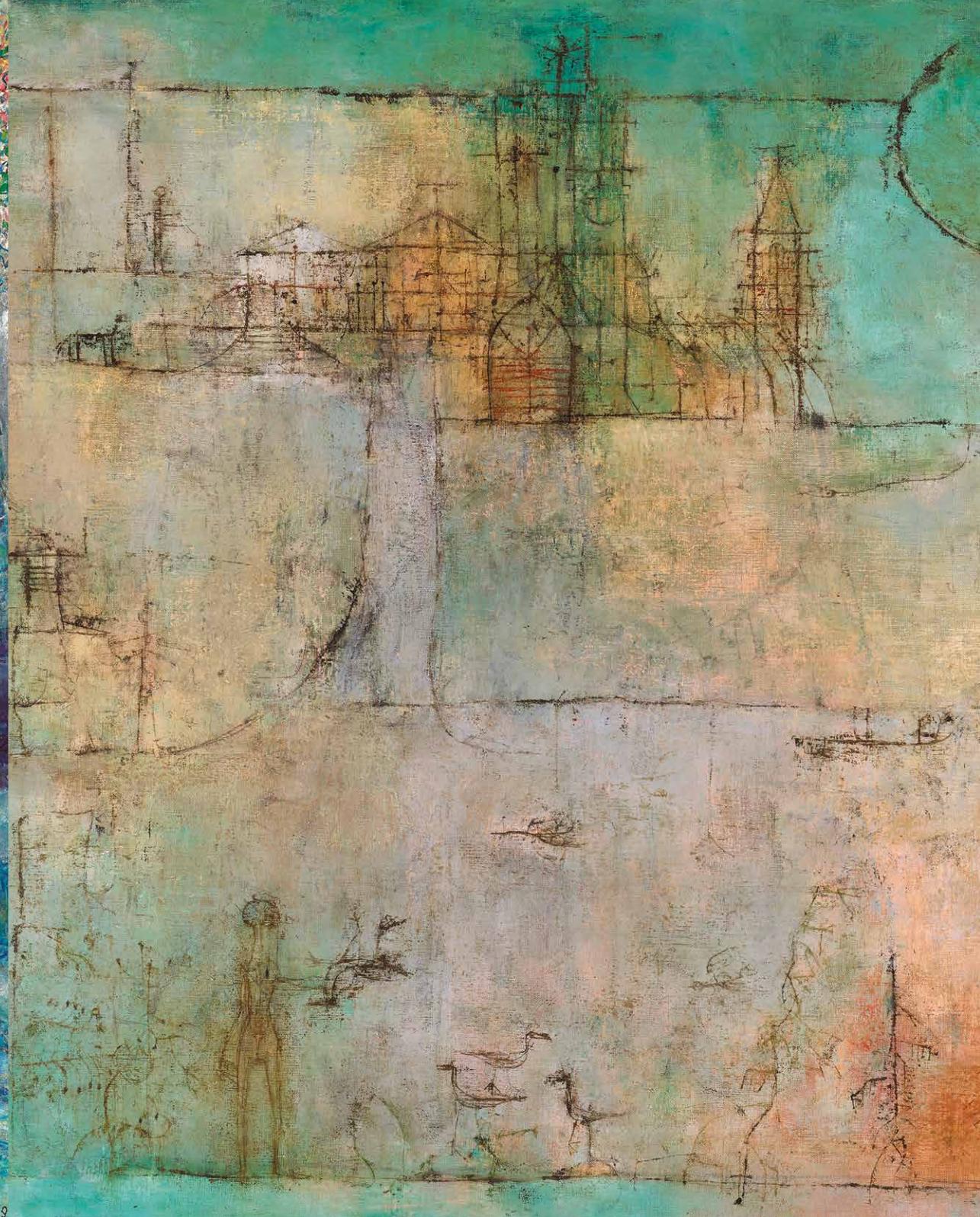
OPPOSITE PAGE: (Detail) Lot 32, Lee Ufan, *From Line*, Painted in 1978. © 2026 Lee Ufan / Artists Rights Society (ARS), New York  
THIS PAGE: Lot 30, Yayoi Kusama, *Pumpkin*, Painted in 1993. © YAYOI KUSAMA



THIS PAGE: (Detail) Lot 15, Marc Chagall, *Pastorale*, Painted in 1975-76.

© 2026 Artists Rights Society (ARS), New York / ADAGP, Paris

OPPOSITE PAGE: (Detail) Lot 17, Zao Wou-Ki, *Cathédrale et ses environs - 07.08.51-08.09.51 (Cathedral and Its Surroundings - 07.08.51-08.09.51)*, Painted in 1951. © 2026 Artists Rights Society (ARS), New York / ProLitteris, Zürich



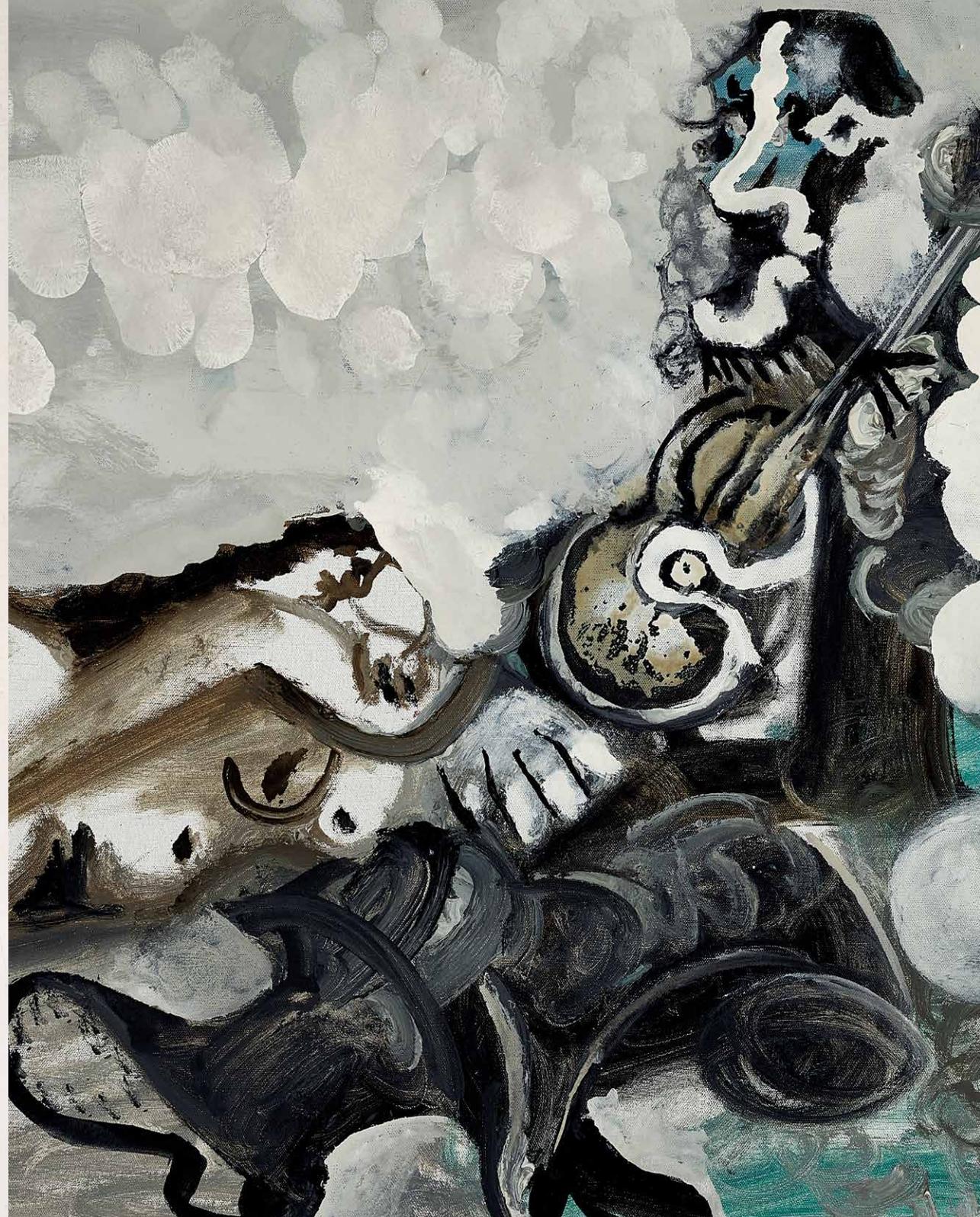


THIS PAGE: (Detail) Lot 7, Vincent Van Gogh, *Meisje in het bosch* (A Girl in a Wood), Painted in The Hague, August 1883.  
OPPOSITE PAGE: (Detail) Lot 31, Kohei Nawa, *PixCell-Deer #68*, Executed in 2021. @Kohei Nawa





(Detail) Lot 25, Chu Teh-Chun, *Azur glaciaire*, Painted in 2004. © 2026 Artists Rights Society (ARS), New York / ADAGP, Paris



THIS PAGE: (Detail) Lot 13, Sanyu, *Modèle nué, assise, de dos II* (Seated Nude Model, Viewed from the Back II), Painted in 1929-1932.  
OPPOSITE PAGE: (Detail) Lot 11, Pablo Picasso, *Nu couché et musicien*, Painted on 24 March 1967.  
© 2026 Estate of Pablo Picasso / Artists Rights Society (ARS), New York

# 21 CENTURY

## AUCTIONS 拍賣

20th/21st Century Evening Sale · 二十及二十一世紀 晚間拍賣  
Friday, 27 March 2026 · 2026年3月27日 (星期五)  
7.00pm (Sale 23844, Lots 1-37) · 晚上7時 (拍賣編號 23844, 拍賣品編號 1-37)

20th Century Day Sale · 二十世紀 日間拍賣  
Saturday, 28 March 2026 · 2026年3月28日 (星期六)  
1.30pm (Sale 23845, Lots 101-183) · 下午1時30分 (拍賣編號 23845, 拍賣品編號 101-183)

21st Century Day Sale · 二十一世紀 日間拍賣  
Saturday, 28 March 2026 · 2026年3月28日 (星期六)  
4.30pm (Sale 23846, Lots 201-260) · 下午4時30分 (拍賣編號 23846, 拍賣品編號 201-260)

Location: HONG KONG, 6th Floor, The Henderson, 2 Murray Road, Central  
地點: 香港, 中環美利道2號 The Henderson 6樓

## VIEWING 預展

HONG KONG, 6th Floor, The Henderson, 2 Murray Road, Central  
香港, 中環美利道2號 The Henderson 6樓

Tuesday – Friday, 24–27 March  
3月24至27日 (星期二至五)  
10.30am – 5.30pm

## IMPORTANT NOTES 重要說明

The information in this gallery guide is provided as a courtesy to you only, and is not a catalogue for the auction. Condition reports are available on request. Please see the sale catalogue for the particular sale or refer online at [www.christies.com](http://www.christies.com) for full lot descriptions, conditions of sale, catalogue symbols and other important sale information regarding the auctions.

All lots in 20th/21st Century Evening Sale are considered High Value Lots. You will need to do High Value Lot pre-registration & get a special High Value Lot paddle to bid for these sale.

本簡介內容僅為方便閣下而提供, 並非拍賣目錄。若有需要, 請向佳士得索取狀況報告。如需詳細拍品描述、業務規定、目錄標注及其他拍賣相關之重要資訊, 請參閱相關拍賣目錄或瀏覽 [www.christies.com](http://www.christies.com)。所有二十及二十一世紀晚間拍賣之拍賣品均為高額拍賣品。如閣下有意競投, 閣下需按高額拍賣品登記程序進行登記並領取高額拍賣品競投號碼牌。

Principal Auctioneer 首席拍賣官: Adrien Meyer

## ENQUIRIES 查詢

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CHRISTIE'S 佳士得

20TH/21ST CENTURY EVENING SALE  
二十及二十一世紀 晚間拍賣

FRIDAY, 27 MARCH 2026 星期五 2026年3月27日  
7.00pm (Sale 23844, Lots 1-37)  
晚上7時 (拍賣編號 23844, 拍賣品編號 1-37)

Emmanuelle Chan  
Co-Head, 20/21 Evening Sale  
+852 2978 6721  
echan@christies.com

Arco Yu  
Co-Head, 20/21 Evening Sale  
+852 2978 6346  
arcoyu@christies.com

Tiffany Hui  
Associate Specialist  
+852 2978 6866  
tiffanyhui@christies.com

Shanshan Wei  
Associate Specialist  
+852 2978 6743  
sswei@christies.com

Renee Chung  
Associate Specialist  
+852 5729 8332  
renee chung@christies.com

Yinxue Wu  
Junior Specialist  
+852 2978 6798  
yinxuewu@christies.com

Crystal Ngai  
Head of Sale Management  
+852 2978 9996  
cngai@christies.com

Hyejin Jang  
Department Coordinator  
+852 2978 6836  
hjjang@christies.com

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20TH / 21ST CENTURY  
EVENING SALE

OPPOSITE PAGE: (Detail) Lot 24, Zao Wou-Ki, 22.10.60, Painted in 1960.

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# LI HEI DI LEARN MORE

## 李黑地

(B. 1997)

### *In the Excitement of Dying*

signed in Chinese, and dated '2022' (on the reverse)  
oil on canvas  
110 x 100 cm. (43¼ x 39¾ in.)  
Painted in 2022

**HK\$500,000-800,000**  
*US\$64,000-100,000*

#### PROVENANCE

LINSEED Projects, Shanghai  
Private collection, Asia (acquired from the above in 2022)  
Pace Gallery, Hong Kong  
Acquired from the above by the present owner

#### EXHIBITED

Shanghai, LINSEED Projects, *Li Hei Di: Tits at Dawn*,  
11 November - 18 December 2022.

#### LITERATURE

R. Mitchell, 'Li Hei Di in the Studio', *Ocula*, 8 February 2023  
(illustrated).

### 在死去的激動中

油彩 畫布  
2022年作  
款識：李黑地 2022 (畫背)

#### 來源

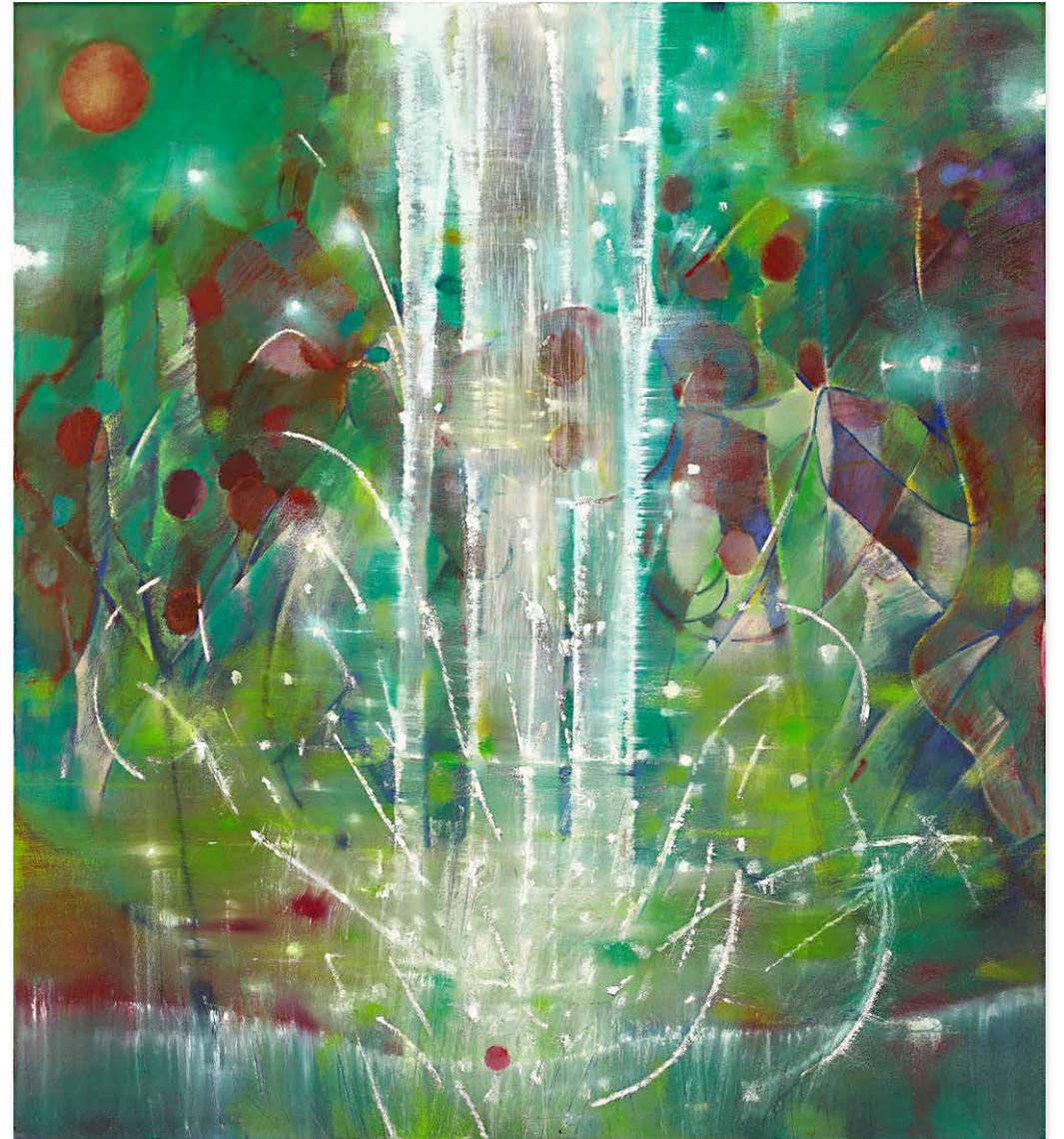
上海 LINSEED Projects  
亞洲 私人收藏 (於2022年購自上述畫廊)  
香港 佩斯畫廊  
現藏者購自上述畫廊

#### 展覽

2022年11月11日-12月18日「李黑地：雀在破曉」上海  
LINSEED Projects

#### 出版

2023年2月8日〈Li Hei Di in the Studio〉《Ocula》  
R. Mitchell著 (圖版)



# HILARY PECIS LEARN MORE

## 希拉里·佩西斯

(B. 1979)

### *Inside/Outside*

signed 'Hilary Pecis' (on the overlap); signed, titled and dated 'Hilary Pecis "Inside/Outside" 2020' (on the reverse)  
acrylic on canvas  
188 x 254 cm. (74 x 100 in.)  
Painted in 2020

HK\$3,000,000-5,000,000  
US\$390,000-640,000

#### PROVENANCE

Spurs Gallery, Beijing  
Acquired from the above by the present owner

#### EXHIBITED

Beijing, Spurs Gallery, *Hilary Pecis: Delivered by the Foehn Winds*, 21 November - 27 December 2020  
(illustrated, pp. 28-29 & 44-45; mentioned, pp. 3 & 6).

### 有窗的風景

壓克力 畫布  
2020年作  
款識：Hilary Pecis (畫布翻折處)；  
Hilary Pecis "Inside/Outside" 2020 (畫背)

#### 來源

北京 馬刺畫廊  
現藏者購自上述畫廊

#### 展覽

2020年11月21日-12月27日「山谷背風處」北京 馬刺畫廊  
(圖版，第28-29及44-45頁；提及，第3及6頁)



# HUANG YUXING LEARN MORE

## 黃宇興

(B. 1975)

### *Moonrise Over Mountain and River*

signed and dated 'Huang. Yuxing 18-19' (on the reverse)  
acrylic on canvas  
145 x 231 cm. (57 1/8 x 91 in.)  
Painted in 2018-2019

**HK\$3,000,000-5,000,000**  
*US\$390,000-640,000*

#### PROVENANCE

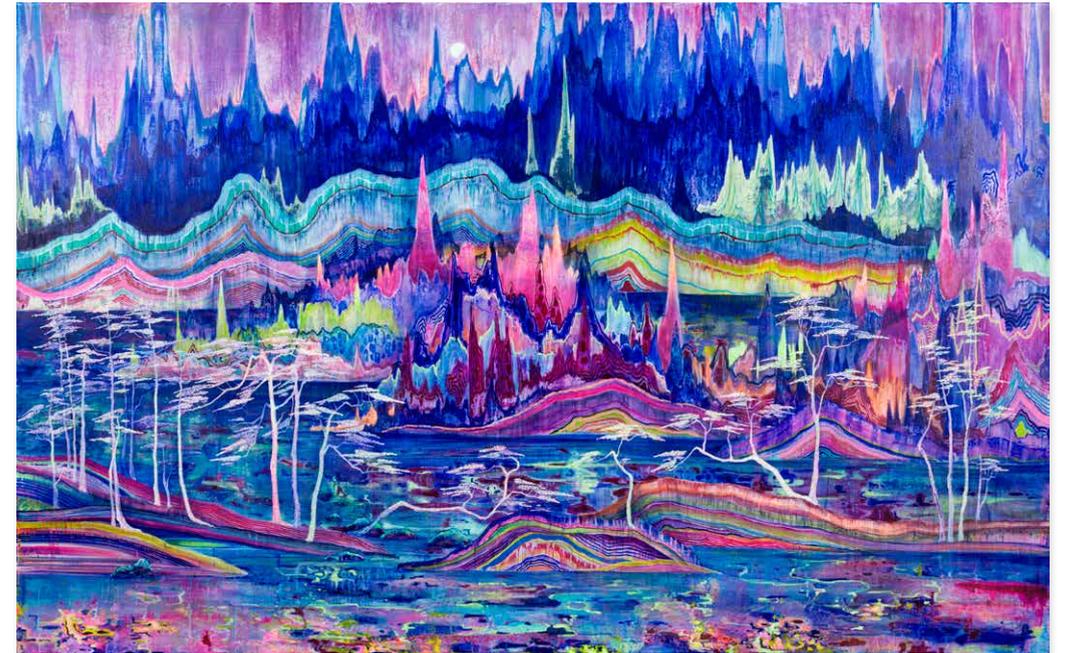
Private collection, Asia (acquired directly from the artist)  
Acquired from the above by the present owner

### 月出山川

壓克力 畫布  
2018-2019年作  
款識：Huang. Yuxing 18-19 (畫背)

#### 來源

亞洲 私人收藏 (直接購自藝術家)  
現藏者購自上述來源



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# LENZ GEERK LEARN MORE

## 倫茨·格爾克

(B. 1988)

### *Couple on a Fresco*

signed and dated '19 Lenz Geerk' (on the reverse)  
acrylic on canvas  
180 x 129.9 cm. (70<sup>7</sup>/<sub>8</sub> x 51<sup>1</sup>/<sub>8</sub> in.)  
Painted in 2019

**HK\$1,000,000-2,000,000**  
*US\$130,000-260,000*

#### PROVENANCE

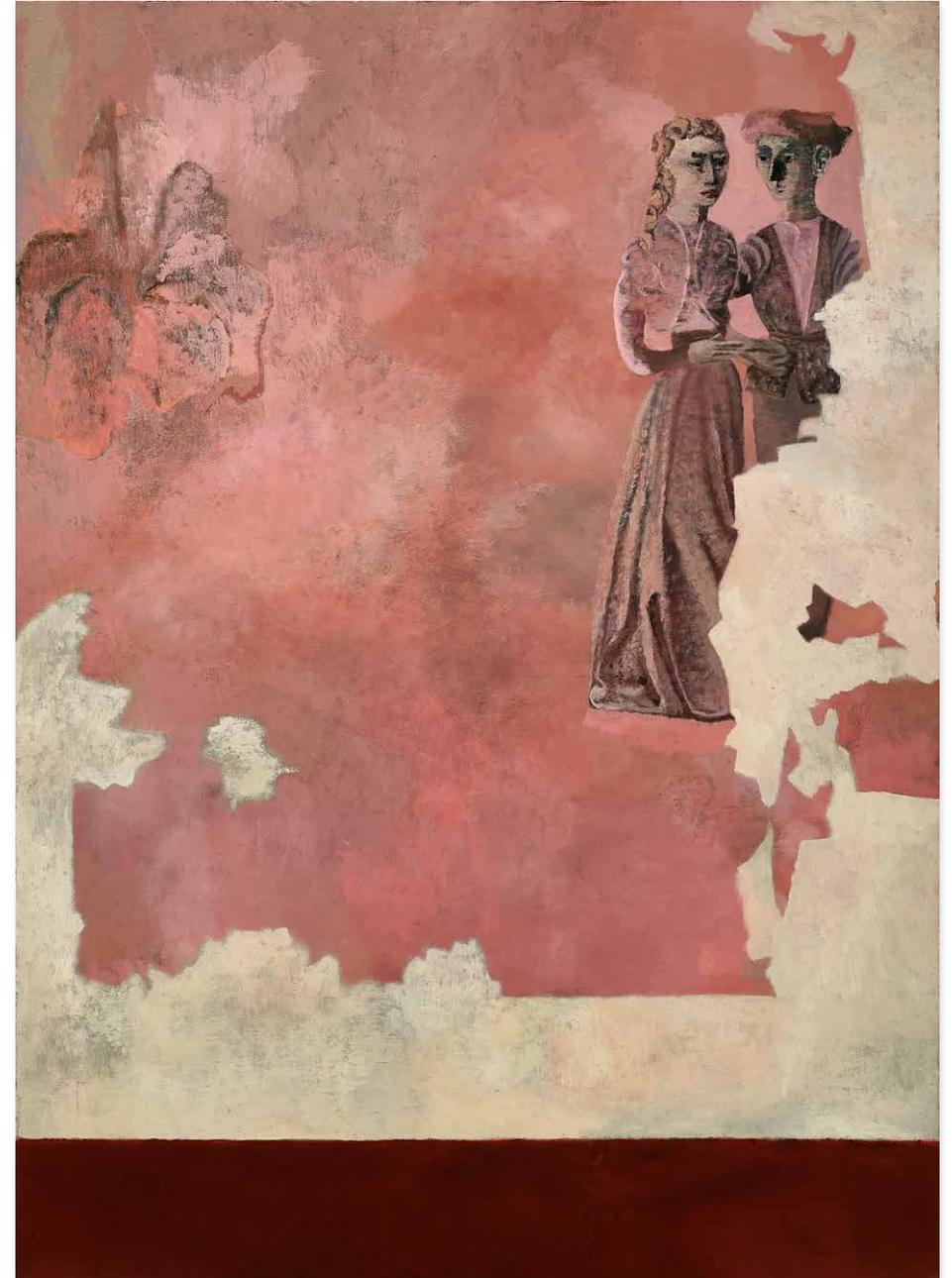
Roberts Projects, Los Angeles  
Private collection  
Acquired from the above by the present owner

### 濕壁畫上的情侶

壓克力 畫布  
2019年作  
款識：'19 Lenz Geerk (畫背)

#### 來源

洛杉磯 Roberts Projects  
私人收藏  
現藏者購自上述來源



# SALVO LEARN MORE

## 薩爾沃

(1947-2015)

### *La fine del giorno (The End of the Day)*

signed and titled 'Salvo la "fine del giorno"' (on the reverse);  
dated '2014' (on the overlap)  
oil on canvas  
100 x 150 cm. (39 $\frac{3}{8}$  x 59 in.)  
Painted in 2014

**HK\$1,400,000-1,800,000**  
*US\$180,000-230,000*

#### PROVENANCE

Galleria D'arte Moderna Fratelli Orler, Venice  
Acquired from the above by the present owner in 2014

This work is registered in the Archivio Salvo, Turin under the no. S2014-67 and it is accompanied by a certificate of authenticity issued by the Archivio Salvo, Turin.

### 日落時分

油彩 畫布  
2014年作  
款識：Salvo la "fine del giorno" (畫背);  
2014 (畫布翻折處)

#### 來源

威尼斯 D'arte Moderna Fratelli Orler畫廊  
現藏者於2014年購自上述畫廊

此作品已在都靈Archivio Salvo註冊，註冊號為S2014-67並附有都靈Archivio Salvo 發的真品證書



# ◊6 CLAUDE MONET LEARN MORE

## 克勞德·莫奈

(1840-1926)

### *La maison à travers les roses*

stamped 'Claude Monet' (Lugt 1819b; lower right)  
oil on canvas  
62.2 x 81.6 cm. (24½ x 32½ in.)  
Painted in Giverny in 1925-1926

**HK\$16,000,000-26,000,000**  
*US\$2,100,000-3,300,000*

#### PROVENANCE

Michel Monet, Giverny (by descent from the artist)  
Stephen Hahn Gallery, New York  
Galerie Beyeler, Basel (acquired from the above on  
13 January 1984)  
Private collection, Europe (acquired from the above on  
13 March 1987); sale, Christie's London, 24 June 1998, lot 37  
Private collection, California (acquired at the above sale);  
sale, Sotheby's New York, 13 November 2018, lot 425  
Private collection, Texas (acquired at the above sale)  
Acquired from the above by the present owner

#### EXHIBITED

Kulturmuseum Lindau, *Mythos Natur - Von Monet bis  
Warhol*, 30 April - 3 October 2022, p. 54-55 (illustrated;  
detail illustrated on the cover)

#### LITERATURE

D. Wildenstein, *Claude Monet, Biographie et catalogue  
raisonné*, vol. IV, Lausanne & Paris, 1985, no. 1960, p. 314  
(illustrated p. 315).  
D. Wildenstein, *Monet, Catalogue raisonné*, vol. IV, Cologne,  
1996, no. 1960, p. 942 (illustrated).

### 玫瑰叢中的房子

油彩 畫布  
1925-1926年作於吉維尼  
簽印：Claude Monet (Lugt 1819b; 右下)

#### 來源

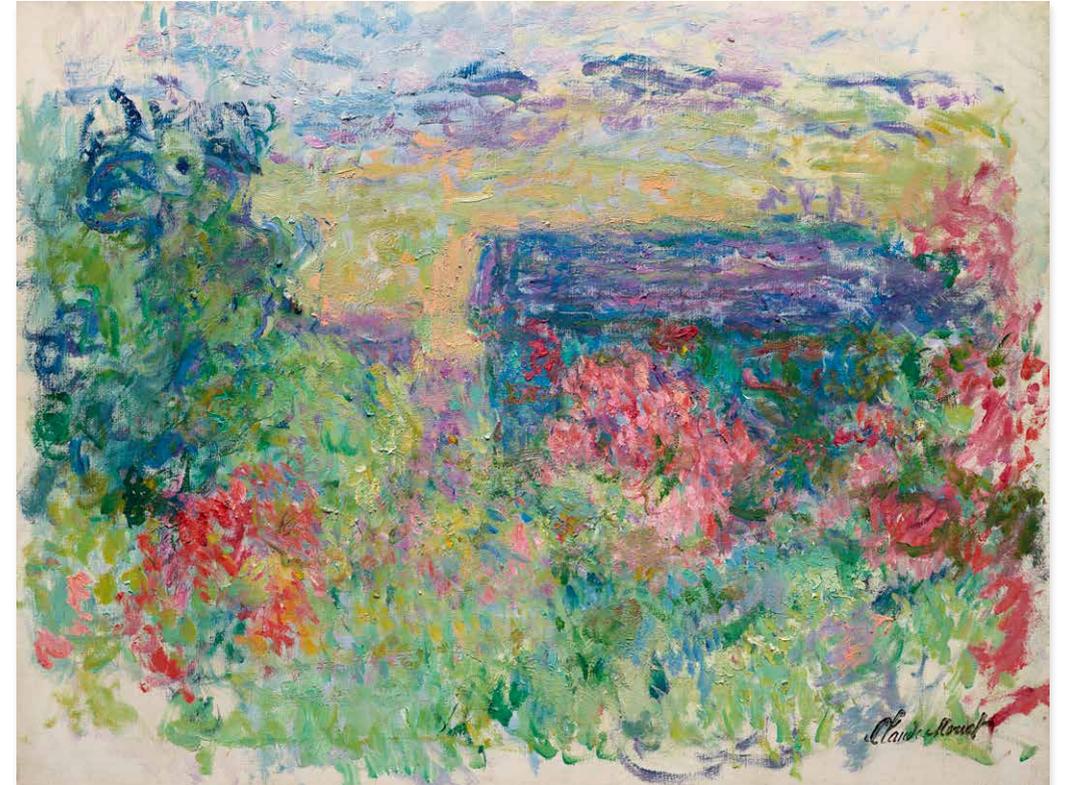
吉維尼 Michel Monet (繼承自藝術家)  
紐約 Stephen Hahn 畫廊  
巴塞爾 貝耶勒畫廊 (1984年1月13日購自上述畫廊)  
歐洲 私人收藏 (1987年3月13日購自上述畫廊); 1998年6月24日  
倫敦 佳士得 編號37  
加利福尼亞州 私人收藏 (購自上述拍賣); 2018年11月13日 紐約  
蘇富比 編號425  
德克薩斯州 私人收藏 (購自上述拍賣)  
現藏者購自上述來源

#### 展覽

2022年4月30日-10月3日「Mythos Natur – Von Monet bis  
Warhol」林道文化博物館 第54-55頁 (圖版; 細部圖版; 封面)

#### 出版

1985年《Claude Monet: Biographie et catalogue raisonné》  
第4冊 D. Wildenstein著 洛桑及巴黎 編號1960 第314頁  
(圖版; 第315頁)  
1996年《Claude Monet, catalogue raisonné》第4冊  
D. Wildenstein著 科隆 編號1960 第942頁 (圖版)



# VINCENT VAN GOGH LEARN MORE

## 文森特·梵高

(1853-1890)

### *Meisje in het bosch (A Girl in a Wood)*

oil on canvas laid down on cradled panel  
34.7 x 47.3 cm. (13 $\frac{3}{8}$  x 18 $\frac{5}{8}$  in.)  
Painted in The Hague, August 1883

HK\$10,000,000-20,000,000  
US\$1,300,000-2,600,000

#### PROVENANCE

Anna van Gogh-Carventus, Nuenen and Breda (the artist's mother)  
Janus Schrauwen, Breda (from the above, April 1888)  
Jan C. Couvreur, Breda (acquired from the above, 14 August 1902)  
Kees Mouwen Jr. and Willem van Bakel, Breda (acquired from the above, 1902-1903)  
Kunstzalen Oldenzeel, Rotterdam (on consignment from the above by 1903)  
A.G. van Hamel, Groningen (acquired from the above circa 1904)  
G.M. van Hamel, Amsterdam (by descent from the above by 1907, until at least 1965)  
Kunsthandel Ivo Bouwman, The Hague  
Private collection, USA (acquired from the above)  
Private collection; sale, Christie's New York, 8 May 2002, lot 229 (dated 'August 1882')  
Private collection (acquired at the above sale)  
Thence by descent to the present owner

#### EXHIBITED

(possibly) Rotterdam, Kunstzalen Oldenzeel, *Vincent van Gogh*, May 1903.  
Rotterdam, Kunstzalen Oldenzeel, *Tentoonstelling van schilderijen, teekeningen en aquarellen, door Vincent van Gogh*, November - December 1903, no. 25. (possibly) Rotterdam, Kunstzalen Oldenzeel, *Vincent van Gogh*, November - December 1904, no. 3.  
Groninger Museum, *Openingstentoonstelling van het Kunstlievend Genootschap Pictura in de nieuwe zalen van het Groninger Museum*, March 1907.  
Cincinnati Art Museum, *Van Gogh: into the Undergrowth*, October 2016 - January 2017, no. 1, p. 78 (illustrated p. 79; dated August 1882/83).

### 林中少女

油彩 畫布 裱於加固木板  
1883年8月作於海牙

#### 來源

紐南鎮及布雷達市 Anna van Gogh-Carventus (藝術家母親)  
布雷達市 Janus Schrauwen (1888年4月購自上述來源)  
布雷達市 Jan C. Couvreur (1902年8月14日購自上述來源)  
布雷達市 Kees Mouwen Jr.及Willem van Bakel (1902-1903年購自上述來源)  
鹿特丹 Kunstzalen Oldenzeel (1903年前由上述來源委託出售)  
格羅寧根市 A.G. van Hamel (約1904年購自上述畫廊)  
阿姆斯特丹 G.M. van Hamel (1907年前繼承自上述來源，至1965年或之後)  
海牙 Kunsthandel Ivo Bouwman  
美國私人收藏 (購自上述畫廊)  
私人收藏；2002年5月8日 紐約 佳士得 編號229 (日期 '1882年8月')  
私人收藏 (購自上述拍賣)  
現藏者繼承自上述來源

#### 展覽

(可能) 1903年5月「Vincent van Gogh」鹿特丹 Kunstzalen Oldenzeel  
1903年11月-12月「Tentoonstelling van schilderijen, teekeningen en aquarellen, door Vincent van Gogh」鹿特丹 Kunstzalen Oldenzeel 編號25  
(可能) 1904年11月-12月「Vincent van Gogh」鹿特丹 Kunstzalen Oldenzeel 編號3  
1907年3月「Openingstentoonstelling van het Kunstlievend Genootschap Pictura in de nieuwe zalen van het Groninger Museum」格羅寧根市博物館  
2016年10月-2017年1月「Van Gogh: into the Undergrowth」辛辛那提藝術博物館 第78頁 編號1 (圖版，第79頁；日期 '1882/83年8月')



#### LITERATURE

J.-B. de la Faille, *L'oeuvre de Vincent van Gogh. Catalogue Raisonné*, Paris & Brussels, 1928, vol. I, no. 8bis, p. 14 (illustrated, vol. II, pl.III; titled as *Dans le bois*)  
W. Vanbeselaere, *De Hollandsche periode (1880-1885) in het werk van Vincent van Gogh*, Antwerp, 1937, no. 8bis, pp. 111, and 413 (titled as *In het bosch*, dated Sept. '82).  
J.-B. de la Faille, *Vincent van Gogh*, London & Toronto, 1939, no. F. 8b, p. 40 (illustrated plate. 12; dated September 1882).  
J.-B. de la Faille, *The Works of Vincent van Gogh. His Paintings and Drawings*, Amsterdam, 1970, no. F. 8a, p. 45 (illustrated; dated August 1882).  
J. Hulsker, *The Complete Van Gogh. Paintings, Drawings, Sketches*, Oxford, 1980, no. 180, p. 47 (illustrated).  
J. Hulsker, *The New Complete Van Gogh. Paintings, Drawings, Sketches*, Amsterdam & Philadelphia, 1996, no. 180, p. 46 (illustrated p. 47; dated second half August 1882).  
I.F. Walther and R. Metzger, *Vincent van Gogh, The Complete Paintings*, Cologne, 1997, vol. I, p. 20 (illustrated; dated August 1882).  
M. Op de Coul, 'In search of Van Gogh's Nuenen studio: the Oldenzeel exhibitions of 1903', *Van Gogh Museum Journal*, Amsterdam, 2002, no. 25, p. 115.  
M. Jansen, B. de Rode & A. de Vries (eds.), *Hoe van Gogh naar Groningen kwam, exh. cat., Groningen&Zwolle*, 2024, fig. 181, pp. 138, 140 (illustrated p. 140; dated '1882').

#### 出版

1928年《L'oeuvre de Vincent van Gogh, Catalogue Raisonné》J.-B. de la Faille著 巴黎及布魯塞爾 第I冊 編號8bis 第14頁 (圖版，第II冊·圖號III; 標題 'Dans le bois')  
1937年《De Hollandsche periode (1880-1885) in het werk van Vincent van Gogh》W. Vanbeselaere著 安特衛普 編號8bis 第111及413頁 (標題 'In het bosch'; 日期 '82年9月')  
1939年《Vincent van Gogh》J.-B. de la Faille著 倫敦及多倫多 編號F. 8b 第40頁 (圖版，編號12; 日期 '1882年9月')  
1970年《The Works of Vincent van Gogh, His Paintings and Drawings》J.-B. de la Faille著 阿姆斯特丹 編號F. 8a 第45頁 (圖版; 日期 '1882年8月')  
1980年《The Complete Van Gogh. Paintings, Drawings, Sketches》J.-B. de la Faille著 牛津 編號180 第47頁 (圖版)  
1996年《The New Complete Van Gogh. Paintings, Drawings, Sketches》J. Hulsker著 阿姆斯特丹及費城 編號180 第46頁 (圖版，第47頁; 日期 '1882年8月下半月')  
1997年《Vincent van Gogh, The Complete Paintings》I.F. Walther及R. Metzger著 科隆 第一冊 第20頁 vol. I, p. 20 (圖版; 日期 '1882年8月')  
2002年《In search of Van Gogh's Nuenen studio: the Oldenzeel exhibitions of 1903》《Van Gogh Museum Journal》M. Op de Coul著 阿姆斯特丹 編號25 第115頁  
2024年《Hoe van Gogh naar Groningen kwam》展覽圖錄 M. Jansen, B. de Rode及A. de Vries編輯 格羅寧根市及茲沃勒市 編號181 第138及140頁 (圖版; 日期 '1882年')

◊ 8 **GERHARD RICHTER** [LEARN MORE](#)

# 傑哈德 · 李希特

(B. 1932)

## *Abstraktes Bild*

signed, inscribed, and dated '745-1 Richter 1991' (on the reverse)

oil on canvas  
200 x 180 cm. (78¾ x 70⅞ in.)  
Painted in 1991

**HK\$78,000,000-98,000,000**  
*US\$10,000,000-13,000,000*

### PROVENANCE

Galerie Lilliane & Michel Durand-Dessert, Paris  
Private collection, France (acquired from the above in 1991)  
Acquired from the above by the present owner in 2015

## 抽象畫

油彩 畫布  
1991年作  
款識：745-1 Richter 1991 (畫背)

### 來源

巴黎 Galerie Lilliane & Michel Durand-Dessert  
法國 私人收藏 (於1991年購自上述畫廊)  
現藏者於2015年購自上述來源



**EXHIBITED**

Paris, Galerie Liliane & Michel Durand-Dessert, *Gerhard Richter*, 7 September – 12 October 1991 (illustrated, p. 11; listed, p. 3).

**LITERATURE**

Gerhard Richter: *Catalogue Raisonné, 1962-1993, vol. III*, Hatje Cantz Verlag, Ostfildern-Ruit, 1993 (illustrated, p. 132; listed, no. 745-1, p. 191).

D. Elger, *Gerhard Richter, Maler*, Köln 2002 (mentioned, p. 335).

G. Tosatto and C. Brilloit, *L'art au futur antérieur. Lilliane et Michel Durant-Dessert. L'engagement d'une galerie, 1975-2004*, Arles 2004 (illustrated, p. 39).

D. Elger, *Gerhard Richter, A Life in Painting*, Chicago, 2009 (mentioned, p. 265).

M. Jenni-Preihs, *Gerhard Richter und die Geschichte Deutschland*, Vienna/ Berlin 2013 (mentioned, p. 199).

D. Elger, *Gerhard Richter: Catalogue Raisonné Volume 4, Nos. 652-1-805-6 1988-1994*, Ostfildern, 2013 (illustrated, no. 745-1, p. 381).

**展覽**

1991年9月7日-10月12日「Gerhard Richter」巴黎  
Galerie Liliane & Michel Durand-Dessert  
(圖版, 第11頁; 著錄, 第3頁)

**出版**

1993年《Gerhard Richter: Catalogue Raisonné, 1962-1993, vol. III》奧斯菲爾敦 Hatje Cantz Verlag (圖版, 第132頁; 著錄, 第745-1圖, 第191頁)

2002年《Gerhard Richter, Maler》D. Elger著 科隆  
(提及, 第335頁)

2004年《L'art au futur antérieur. Lilliane et Michel Durant-Dessert. L'engagement d'une galerie, 1975-2004》

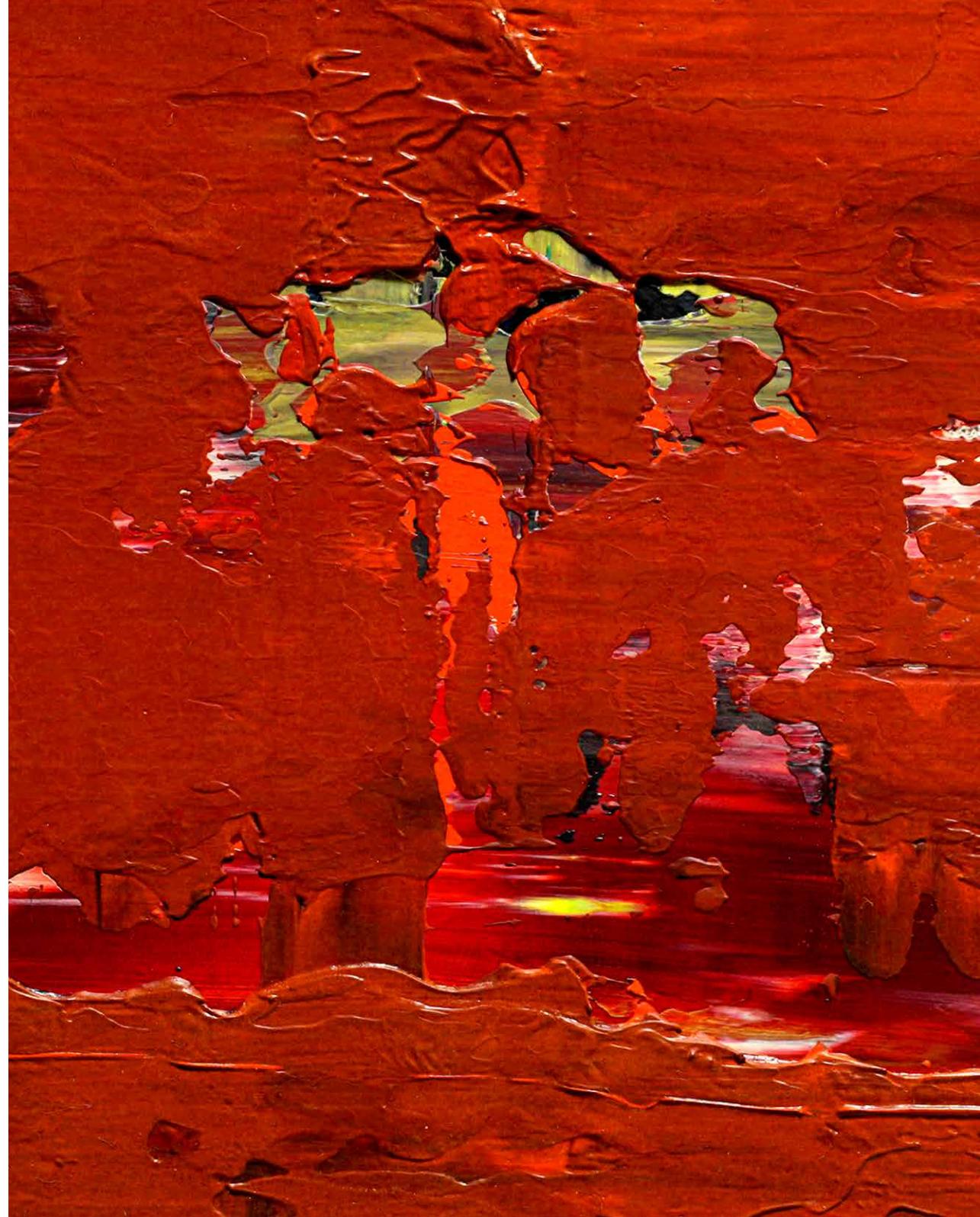
G. Tosatto及C. Brilloit著 亞爾 (圖版, 第39頁)

2009年《Gerhard Richter, A Life in Painting》D. Elger著  
芝加哥 (提及, 第265頁)

2013年《Gerhard Richter und die Geschichte Deutschland》

M. Jenni-Preihs著 維也納/柏林 (提及, 第199頁)

2013年《Gerhard Richter: Catalogue Raisonné Volume 4, Nos. 652-1-805-6 1988-1994》D. Elger著 奧斯菲爾敦  
(圖版, 第745-1圖, 第381頁)



SANYU [LEARN MORE](#)

## 常玉

(CHANG YU, 1895-1966)

*Cheval agenouillé sur un tapis*  
(Kneeling Horse on Carpet)

signed in Chinese and signed 'SANYU' (lower right)  
oil on masonite  
image: 49 x 74.2 cm. (19¼ x 29¼ in.)  
overall: 53.5 x 78 cm. (21⅞ x 30¾ in.)  
Painted in the 1950s-1960s

HK\$28,000,000-48,000,000  
US\$3,600,000-6,100,000

## PROVENANCE

Collection of the Lévy Family, Paris (acquired directly from the artist)  
Thence by descent to the present owner

## 毯上的曲腿馬

油彩 纖維板  
1950-1960年代作  
款識：玉SANYU(右下)

## 來源

巴黎 勒維家族舊藏(直接購自藝術家)  
現藏者繼承自上述來源



**EXHIBITED**

Taipei, National Museum of History, *In Search of a Homeland - The Art of San Yu*, 13 October - 2 December 2001 (illustrated, p. 188).

Nice, Departmental Museum of Asian Arts, *SANYU: The Line at Work*, 15 February - 15 June 2025 (illustrated, p. 131)

**LITERATURE**

R. Wong (ed.), *Sanyu Catalogue Raisonné: Oil Paintings*, YAGEO Foundation and Lin & Keng Art Publications, Taipei, 2001 (illustrated, plate 200, p. 321).

R. Wong (ed.), *Sanyu: Catalogue Raisonné: Oil Paintings Volume II*, The Li Ching Cultural and Educational Foundation, Taipei, 2011 (illustrated, plate 200, p. 139).

R. Wong, *SANYU: His Life and Complete Works in Oil Volume Two*, The Li Ching Cultural and Educational Foundation, Taipei, 2024 (illustrated, plate LCF283, pp. 324, 555 & 556).

**展覽**

2001年10月13日-12月2日「鄉關何處-常玉的繪畫藝術」台北國立歷史博物館 (圖版, 第188頁)

2025年2月15日-6月15日「常玉: 線條的藝術」尼斯省立亞洲藝術博物館 (圖版, 第131頁)

**出版**

2001年《常玉油畫全集》衣淑凡編輯 台北 國巨基金會及大未來藝術出版社 (圖版, 第200圖, 第321頁)

2011年《常玉油畫全集 (第二冊)》衣淑凡編輯 台北立青文教基金會 (圖版, 第200圖, 第139頁)

2024年《常玉: 生平與油畫全集 第二卷》衣淑凡著 台北立青文教基金會 (圖版, 第LCF283圖, 第324及555-556頁)



# JEAN-MICHEL BASQUIAT LEARN MORE

## 尚·米榭·巴斯奇亞

(1960-1988)

### Untitled

signed 'Jean-Michel Basquiat' (on the reverse)  
oilstick and acrylic on paper  
76.2 x 56.1 cm. (30 x 22 1/8 in.)  
Executed in 1981

HK\$18,000,000-28,000,000  
US\$2,400,000-3,600,000

### PROVENANCE

Gagosian, Los Angeles  
Private collection, New York (acquired from the above)  
Acquired from the above by the present owner

### EXHIBITED

Guggenheim Bilbao, *Jean-Michel Basquiat: Now's the Time*,  
3 July - 1 November 2015 (illustrated, p. 65; listed, p. 233;  
with incorrect dimensions).

This work is accompanied by a certificate issued by the  
Authentication Committee of the Estate of Jean-Michel  
Basquiat.

### 無題

油畫棒 壓克力 紙本  
1981年作  
款識：Jean-Michel Basquiat (畫背)

### 來源

洛杉磯 高古軒  
紐約 私人收藏 (購自上述畫廊)  
現藏者購自上述來源

### 展覽

2015年7月3日-11月1日「Jean-Michel Basquiat: Now's the  
Time」畢爾包古根漢美術館 (圖版·第65頁; 著錄·第233頁;  
尺寸有誤)

此作品附有由尚·米榭·巴斯奇亞遺產鑑定委員會頒發的證書



# PABLO PICASSO LEARN MORE

## 巴布羅·畢加索

(1881-1973)

### *Nu couché et musicien*

signed 'Picasso' (lower left); dated and numbered '24.3.67. I' (on the reverse); dated again '24.3.67.' (on the stretcher)  
oil and Ripolin on canvas  
50 x 61.1 cm. (19 $\frac{5}{8}$  x 24 $\frac{1}{8}$  in.)  
Painted on 24 March 1967

HK\$12,000,000-20,000,000  
US\$1,600,000-2,600,000

#### PROVENANCE

Galerie Louise Leiris, Paris  
Galerie Beyeler, Basel (acquired from the above in May 1968)  
Private collection, Switzerland (acquired from the above in August 1968)  
Galerie Beyeler, Basel (acquired from the above in November 1975)  
Private collection, France (acquired from the above in August 1985)  
Anon. sale, Christie's London, 9 December 1998, lot 703  
Private collection (acquired at the above sale); sale, Christie's New York, 14 May 2019, lot 389  
Private collection (acquired at the above sale); sale, Phillips Hong Kong, 8 June 2021, lot 29  
Acquired at the above sale by the present owner

#### EXHIBITED

Madrid, Fundación Juan March, *Picasso*, September - November 1977, no. 30 (illustrated); this exhibition later travelled to Barcelona, Museu Picasso, December 1977 - January 1978.  
Basel, Galerie Beyeler, *Picasso: A Centennial Selection*, April - July 1981, no. 59, p. 119 (illustrated p. 92).  
Vienna, Rathaus Wien, *Pablo Picasso: Bilder, zeichnungen, plastiken*, November 1981 - January 1982, no. 72 (illustrated).

#### LITERATURE

C. Zervos, *Pablo Picasso, vol. 25, Oeuvres de 1965 à 1967*, Paris, 1972, no. 314 (illustrated pl. 137).

### 側臥裸女與音樂家

油彩 瓷漆 畫布  
1967年3月24日作  
款識：Picasso (左下); 24.3.67. I (畫背); 24.3.67 (內框上)

#### 來源

巴黎 Louise Leiris畫廊  
巴塞爾 貝耶勒畫廊 (1968年5月購自上述畫廊)  
瑞士 私人收藏 (1968年8月購自上述畫廊)  
巴塞爾 貝耶勒畫廊 (1975年11月購自上述來源)  
法國 私人收藏 (1985年8月購自上述畫廊)  
1998年12月9日 倫敦 佳士得 編號703  
私人收藏 (購自上述拍賣); 2019年5月14日 紐約 佳士得 編號389  
私人收藏 (購自上述拍賣); 2021年6月8日 香港 富藝斯 編號29  
現藏者購自上述拍賣

#### 展覽

1977年9月-11月「Picasso」馬德里 Juan March基金會 編號30 (圖版); 此展覽還在以下地點展出 1977年12月-1978年1月 巴塞羅納 畢加索博物館  
1981年4月-7月「Picasso: A Centennial Selection」巴塞爾 貝耶勒畫廊 編號59 第119頁 (圖版, 第92頁)  
1981年11月-1982年1月「Pablo Picasso: Bilder, zeichnungen, plastiken」維也納市政廳 編號72 (圖版)

#### 出版

1972年《Pablo Picasso, Oeuvres de 1965 à 1967》C. Zervos著 第25冊 巴黎 編號314 (圖版, 圖號137)



◊12

DAVID HOCKNEY LEARN MORE

# 大衛 · 霍克尼

(B. 1937)

## *The Chair*

signed, titled and dated 'The Chair 1985 David Hockney'  
(on the reverse)  
oil on canvas  
121.9 x 91.4 cm. (48 x 36 in.)  
Painted in 1985

HK\$32,000,000-48,000,000  
US\$4,100,000-6,100,000

### PROVENANCE

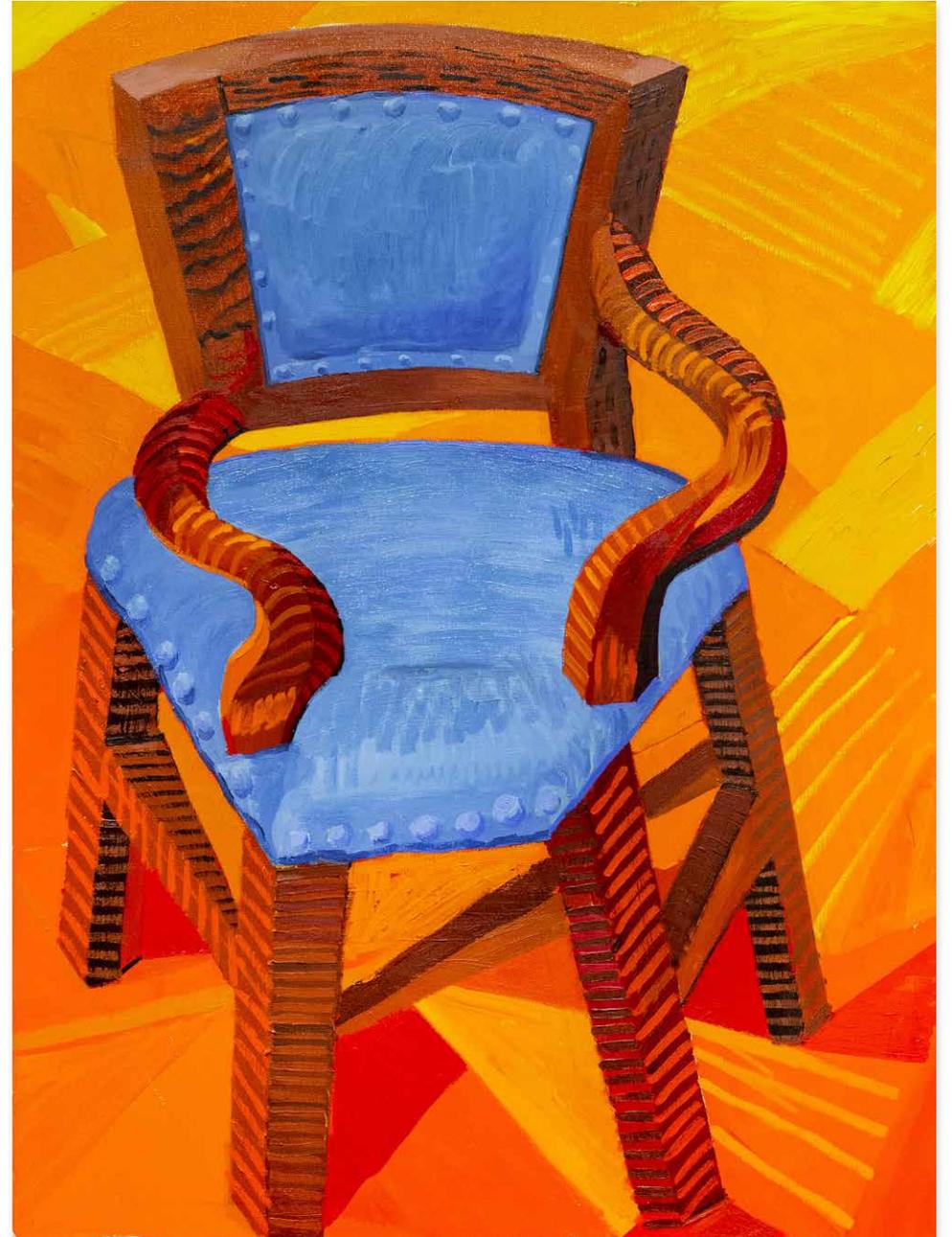
Andre Emmerich Gallery, New York  
Nohra Haime Gallery, New York (acquired from the above  
in 1994)  
Private collection (acquired from the above)  
Sotheby's London, 29 June 2021, lot 9  
Acquired at the above sale by the present owner

## 椅子

油彩 畫布  
1985年作  
款識：The Chair 1985 David Hockney (畫背)

### 來源

紐約 Andre Emmerich畫廊  
紐約 Nohra Haime畫廊 (於1994年購自上述畫廊)  
私人收藏 (購自上述畫廊)  
2021年6月29日 倫敦 蘇富比 編號9  
現藏者購自上述拍賣



#### EXHIBITED

Los Angeles, L.A. Louver, *American/European Painting and Sculpture 1985 Part I*, 16 July – 17 August 1985.  
Los Angeles County Museum of Art, *David Hockney: A Retrospective*, 4 February – 24 April 1988. This exhibition later travelled to New York, The Metropolitan Museum of Art, 18 June – 14 August 1988; London, Tate Gallery, 26 October 1988 – 3 January 1989 (illustrated, no. 110, p. 245; listed, p. 257).  
Tokyo, Nishimura Gallery, *David Hockney: Paintings: Flower Chair Interior*, 23 October – 25 November 1989 (illustrated and listed, no. 22, n.p.)  
Brussels, Palais Des Beaux-Arts, *David Hockney*, 12 June – 26 July 1992 (illustrated, p. 76; listed, no. 46, p. 109). This exhibition later travelled to Madrid, Fundación Juan March, 18 September – 13 December 1992 (illustrated, p. 76; listed, no. 46, p. 107); Barcelona, Palau De La Virreina, 12 January – 28 February 1993.  
Paris, Fondation Louis Vuitton, *David Hockney*, 25, 9 April – 1 September 2025 (illustrated, p. 273; listed, p. 323; mentioned, p. 55).

#### LITERATURE

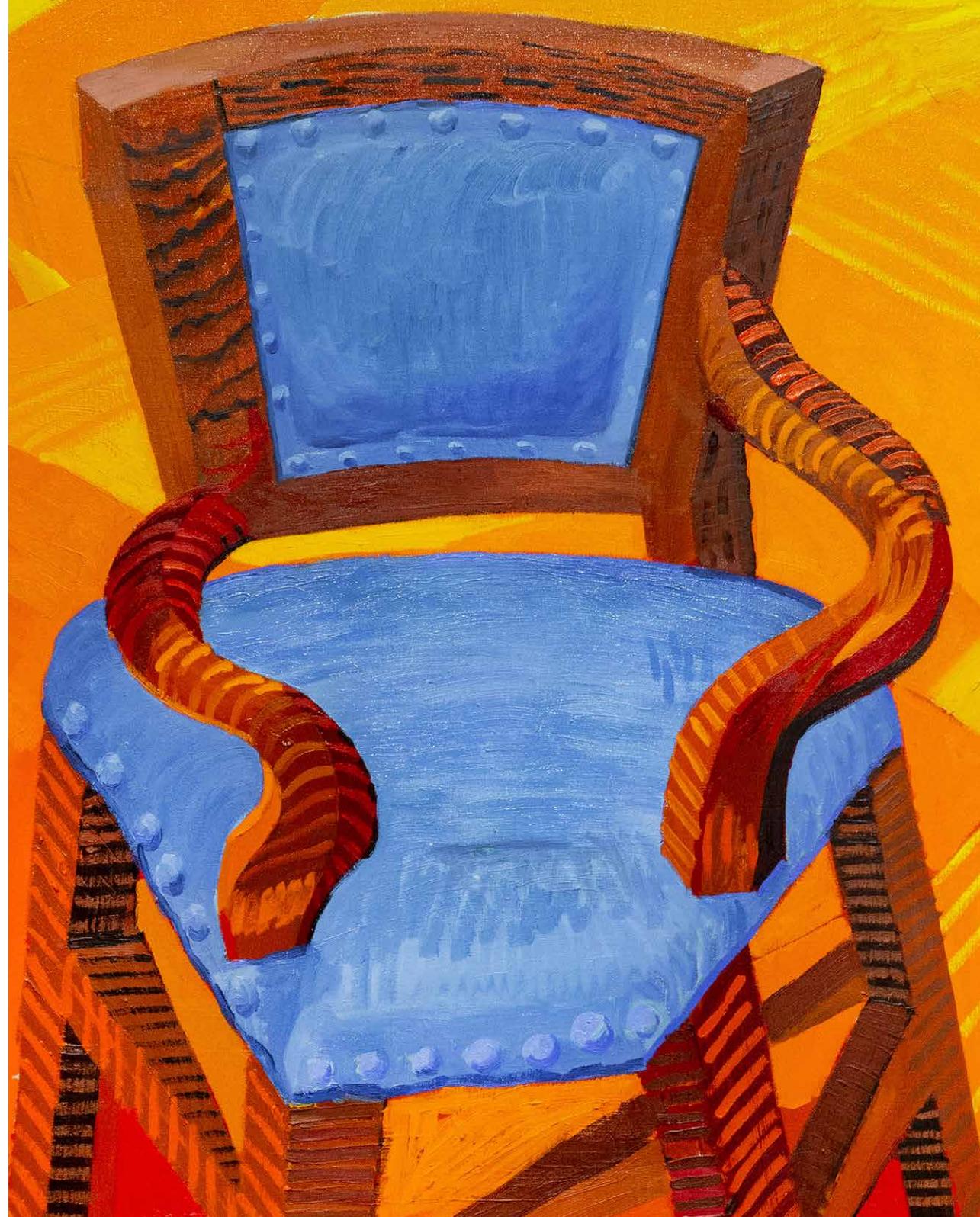
D. Hockney, *That's the Way I See It*, San Francisco, 1993 (illustrated, p. 162.)  
*Hockney's Pictures*, Thames & Hudson, London, 2004 (illustrated, p. 105; listed, p. 361).  
*David Hockney: Some Very, Very, Very New Paintings Not Yet Shown in Paris*, exh. cat., London, Annelly Juda Fine Art, 2025 (illustrated, p. 52).

#### 展覽

1985年7月16日–8月17日「American/European Painting and Sculpture 1985 Part I」洛杉磯 L.A. Louver  
1988年2月4日–4月24日「David Hockney: A Retrospective」洛杉磯郡立美術館 此展覽還在以下地點展出 1988年6月18日–8月14日 紐約 大都會藝術博物館; 1988年10月26日–1989年1月3日 倫敦 泰特美術館 (圖版, 第110號, 第245頁; 著錄, 第257頁)  
1989年10月23日–11月25日「David Hockney: Paintings: Flower Chair Interior」東京 西村畫廊 (圖版及提及, 第22號, 無頁數)  
1992年6月12日–7月26日「David Hockney」布魯塞爾美術館 (圖版, 第76頁; 著錄, 第46號, 第109頁) 此展覽還在以下地點展出 1992年9月18日–12月13日 馬德里 Juan March基金會 (圖版, 第76頁; 著錄, 第46號, 第107頁); 1993年1月12日–2月28日 巴塞隆納 維瑞納宮  
2025年4月9日–9月1日「David Hockney, 25」巴黎 路易威登基金會 (圖版, 第273頁; 著錄, 第323頁; 提及, 第55頁)

#### 出版

1993年《That's the Way I See It》大衛·霍克尼著 三藩市 (圖版, 第162頁)  
2004年《Hockney's Pictures》倫敦 Thames & Hudson (圖版, 第105頁; 著錄, 第361頁)  
2025年《David Hockney: Some Very, Very, Very New Paintings Not Yet Shown in Paris》展覽圖錄 倫敦 Annelly Juda Fine Art, (圖版, 第52頁)



# SANYU LEARN MORE

## 常玉

(CHANG YU, 1895-1966)

### *Modèle nue, assise, de dos II (Seated Nude Model, Viewed from the Back II)*

signed in Chinese and signed 'SANYU' (lower middle)  
oil on canvas  
72.8 x 49.9 cm. (28<sup>5</sup>/<sub>8</sub> x 19<sup>5</sup>/<sub>8</sub> in.)  
Painted in 1929-1932

**HK\$11,000,000-20,000,000**  
**US\$1,500,000-2,600,000**

#### PROVENANCE

Henri-Pierre Roché, Paris (acquired directly from the artist  
circa 1930s, inventory no. 48)  
Jean-Claude Riedel, Paris (acquired from Denise Roché,  
widow of Henri-Pierre Roché, in October 1971)  
L.M.W. van Oosterom, Rotterdam (acquired from the above  
in 1977)  
Thence by descent to the present owner

#### LITERATURE

R. Wong, *SANYU: His Life and Complete Works in Oil  
Volume Two*, The Li Ching Cultural and Educational  
Foundation, Taipei, 2024 (illustrated, plate LCF89, pp. 121 &  
424).

### 椅子上的裸女背像II

油彩 畫布  
1929-1932年作  
款識：玉 SANYU (中下)

#### 來源

巴黎 亨利·皮爾·侯謝 (約1930年代直接購自藝術家，  
庫存編號48)  
巴黎 尚·克勞德·希耶戴 (於1971年10月購自亨利·皮爾·  
侯謝遺孀·丹尼絲·侯謝)  
鹿特丹 L.M.W. 梵·奧斯特羅姆 (於1977年購自上述來源)  
現藏者繼承自上述來源

#### 出版

2024年《常玉：生平與油畫全集 第二卷》衣淑凡著 台北  
立青文教基金會 (圖版·第LCF89圖·第121及424頁)



◆14 **PIERRE-AUGUSTE RENOIR** [LEARN MORE](#)

# 彼埃·奧古斯特·雷諾瓦

(1841-1919)

## *Madeleine au corsage blanc et bouquet de fleurs*

stamped 'Renoir.' (Lugt 2137b; lower right)  
oil on canvas  
54.9 x 50.3 cm. (21 $\frac{1}{8}$  x 19 $\frac{7}{8}$  in.)  
Painted circa 1915-1919

### PROVENANCE

The artist's estate  
Paul Guillaume, Paris, by 1929  
Mrs Paul Guillaume, Paris (by descent from the above by 1934, possibly until at least 1957)  
Anonymous sale; Palais Galliera, Paris, 12 June 1964, lot 105  
Private collection; sale, Christie's, New York, 8 May 2000, lot 45  
Private collection, USA (acquired at the above sale); sale, Christie's London, 24 June 2014, lot 42  
Acquired at the above sale by the present owner

### EXHIBITED

Paris, *Galerie Bernheim-Jeune, La Collection Paul Guillaume*, 1929.  
New York, Reinhardt Galleries, *French Paintings XIX-XX Centuries*, October - November 1936, no. 6 (titled 'La rose dans les cheveux').  
Reims, Musée des Beaux-Arts, *L'Impressionnisme: Ses origines et son héritage au XIXe siècle*, 1938, no. 26 (illustrated; titled 'Femme à la rose').  
Paris, Galerie Pétridès, *Hommage à Renoir*, June 1950, no. 6, p.15 (illustrated p.29; titled 'Femme à la rose').  
Paris, Galerie Charpentier, *Cent chefs-d'oeuvre de l'art français, 1750-1950*, 1957, no. 75 (illustrated).

### LITERATURE

W. George, *La grande peinture contemporaine à la collection Paul Guillaume*, Paris, 1929, p. 46 (illustrated; titled 'Gabrielle aux mains croisées').  
Bernheim-Jeune, ed., *L'Atelier de Renoir*, Paris, 1931, vol. II, no. 545, p. 242 (illustrated, pl. 172; with inverted dimensions).  
C. Giraoud, *Paul Guillaume et les peintres du XXe siècle de l'art nègre à l'avant-garde*, Paris, 1993, p. 103 (illustrated in situ).  
G.-P. & M. Dauberville, *Renoir: Catalogue raisonné des tableaux, pastels, dessins et aquarelles*, Paris, 2014, vol. V, no. 4179, p. 318 (illustrated).

## 花束旁身著白衣的瑪德琳

油彩 畫布  
約1915-1919年作  
簽印: Renoir (Lugt 2137b; 右下)

HK\$11,000,000-20,000,000  
US\$1,500,000-2,600,000

### 來源

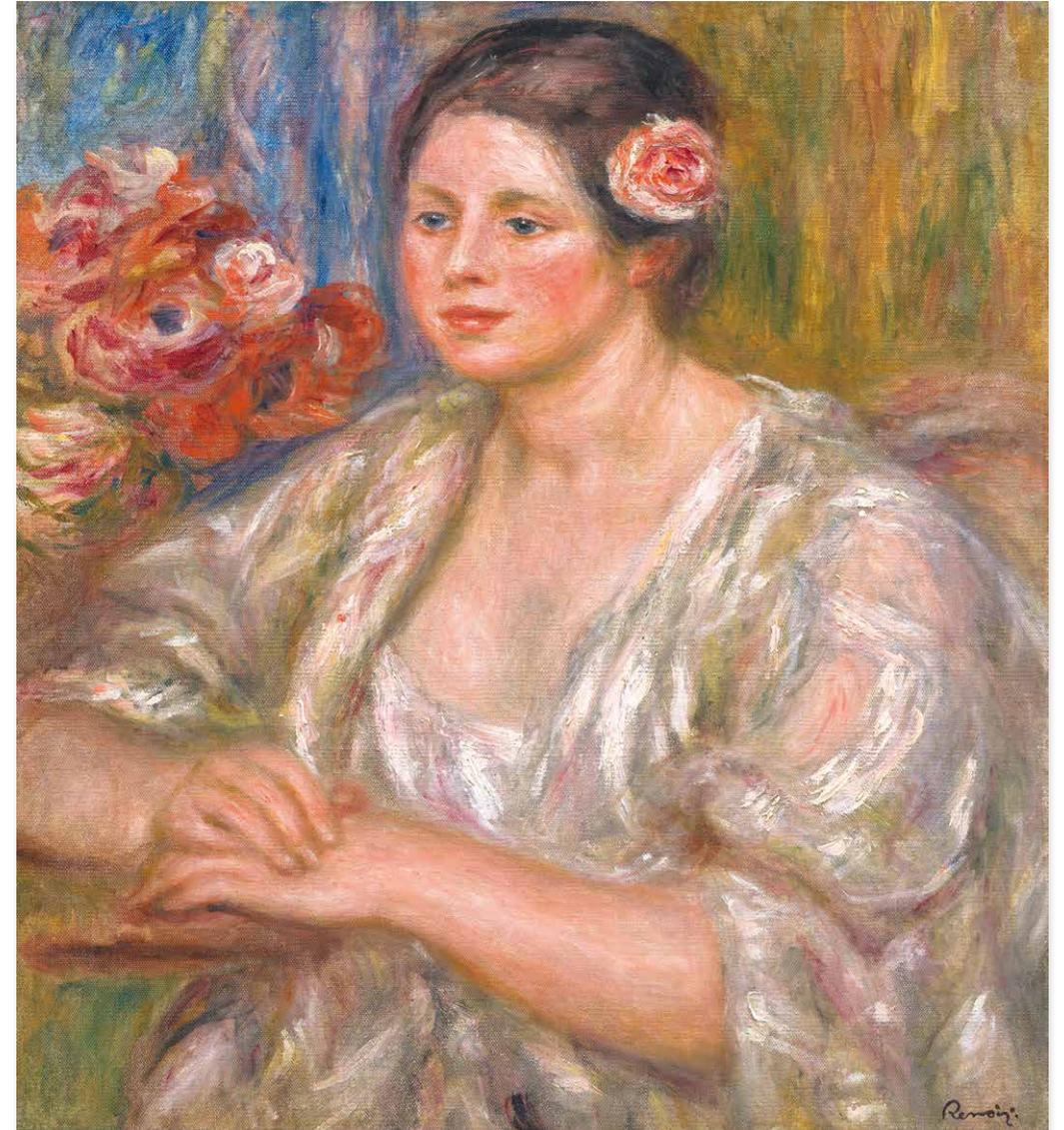
藝術家遺產  
巴黎 Paul Guillaume (1929年前)  
巴黎 Paul Guillaume夫人 (1934年前繼承自上述來源, 可能至1957年或以後)  
1964年6月12日 巴黎Palais Galliera 匿名拍賣 編號105  
私人收藏; 2000年5月8日 紐約 佳士得 編號45  
美國 私人收藏 (購自上述拍賣); 2014年6月24日 倫敦 佳士得 編號42  
現藏者購自上述拍賣

### 展覽

1929年「La Collection Paul Guillaume」巴黎  
Galerie Bernheim-Jeune  
1936年10月-11月「French Paintings XIX-XX Centuries」紐約 Reinhardt Galleries 編號6 (標題'La rose dans les cheveux')  
1938年「L'Impressionnisme: Ses origines et son héritage au XIXe siècle」蘭斯 Musée des Beaux-Arts 編號26 (圖版; 標題'Femme à la rose')  
1950年6月「Hommage à Renoir」巴黎 Galerie Pétridès 編號6 第15頁 (圖版, 第29頁; 標題 'Femme à la rose')  
1957年「Cent chefs-d'oeuvre de l'art français, 1750-1950」巴黎 Galerie Charpentier 編號75 (圖版)

### 出版

1929年《La grande peinture contemporaine à la collection Paul Guillaume》W. George著 巴黎 第46頁 (圖版; 標題 'Gabrielle aux mains croisées')  
1931年《L'Atelier de Renoir》Bernheim-Jeune編 巴黎 第II冊 編號545 第242頁 (圖版, 編號172; 尺寸倒置)  
1993年《Paul Guillaume et les peintres du XXe siècle de l'art nègre à l'avant-garde》C. Giraoud著 巴黎 第103頁 (展陳圖版)  
2014年《Renoir: Catalogue raisonné des tableaux, pastels, dessins et aquarelles》G.-P.與M. Dauberville著 巴黎 第V冊 編號4179 第318頁 (圖版)



## MARC CHAGALL

LEARN MORE

## 馬克·夏加爾

(1887-1985)

*Pastorale*

signed and dated 'Chagall Marc 1975' (lower right);  
signed 'Chagall Marc' (on the reverse)  
oil on canvas  
135 x 113.7 cm. (53 $\frac{1}{8}$  x 44 $\frac{3}{4}$  in.)  
Painted in 1975-1976

HK\$23,000,000-33,000,000  
US\$3,000,000-4,200,000

## PROVENANCE

Private collection, Geneva  
Private collection (acquired from the above in 1993);  
sale, Sotheby's New York, 6 November 2013, lot 63  
(titled 'Le violoniste sous la lune,' dated '1975')  
Private collection (acquired at the above sale); sale, Christie's  
London, 2 February 2016, lot 35 (titled 'Le violoniste sous la  
lune,' dated '1975')

## EXHIBITED

Paris, Musée du Louvre, Pavillon de Flore, *Marc Chagall:  
Peintures récentes, 1967-1977*, October 1977 - January 1978,  
no. 45 (illustrated).  
Florence, Palazzo Pitti, *Marc Chagall a Palazzo Pitti, Dipinti  
1967-1977*, June - September 1978, no. 43, p. 73 (illustrated).

The Comité Chagall has confirmed the authenticity of this  
painting.

## 田園牧歌

油彩 畫布  
1975-1976年作  
款識：Chagall Marc 1975 (右下);  
Chagall Marc (畫背)

## 來源

日內瓦 私人收藏  
私人收藏 (1993年購自上述來源); 2013年11月6日 紐約 蘇富比  
編號63 (標題 'Le violoniste sous la lune,' 日期 '1975年')  
私人收藏 (購自上述拍賣); 2016年2月2日 倫敦 佳士得 編號35  
(標題 'Le violoniste sous la lune,' 日期 '1975年')  
現藏者購自上述拍賣

## 展覽

1977年10月-1978年1月「Marc Chagall: Peintures récentes,  
1967-1977」巴黎 羅浮宮 花神閣 編號45 (圖版)  
1978年6月-9月「Marc Chagall a Palazzo Pitti, Dipinti  
1967-1977」佛羅倫斯 Palazzo Pitti 編號43 第73頁 (圖版)

馬克·夏加爾委員會已確認本作品的真實性



◆16 JOHANNES GOEDAERT LEARN MORE

# 約翰內斯·霍達爾特

(1617-1668)

## *Flowers in a Chinese porcelain vase, with butterflies and other insects*

signed 'Joh: goedaert' (lower right)  
oil on panel  
28.2 x 22 cm. (11 $\frac{1}{8}$  x 8 $\frac{7}{8}$  in.)

HK\$3,500,000-5,500,000  
US\$450,000-700,000

### PROVENANCE

Wolff collection, from whom acquired in April 1934 by the following,  
with Kunsthandel P. de Boer, Amsterdam, where acquired by  
Dr. J. Th. Berkemeier, Rotterdam, until at least 1955.  
Private collection (according to exh. cat. Amsterdam 1984).  
with Charles Roelofs, Amsterdam, where acquired by the  
family of the present owner in 1995.

### EXHIBITED

Amsterdam, Kunsthandel P. de Boer, *De helsch en de fluweelen Brueghel*, 10 February - 26 March 1934, no. 28b.  
Amsterdam, Kunsthandel P. de Boer, *Bloemstukken van oude meesters*, 20 June - 20 July 1935, no. 55.  
Dordrecht, Dordrechts Museum, *Boom, bloem en plant: Nederlandse meesters uit vijf eeuwen*, 16 July - 31 August 1955, no. 50.  
Amsterdam, Kunsthandel K. & V. Waterman, *Masters of Middelburg*, 3-31 March 1984, no. 35.  
Delft, Stedelijk Museum Het Prinsenhof; Cambridge, MA, Fogg Art Museum and Fort Worth, Kimbell Art Museum, *De Rijkdom Verbeeld / A Prosperous Past*, 1988-1989, no. 24.  
Osaka, Nabio Museum of Art; Tokyo, Tokyo Station Gallery and Sydney, Art Gallery of New South Wales, *Flowers and Nature: Netherlandish Flower Painting of Four Centuries*, 20 April - 28 October 1990, no. 42.  
Amsterdam, Nieuwe Kerk, *De tulp en de kunst*, 8 October - 6 November 1994.  
Amsterdam, Rijksmuseum, *Crawly Creatures: Little Animals in Art and Science*, 30 September 2022 - 15 January 2023, no. 13.

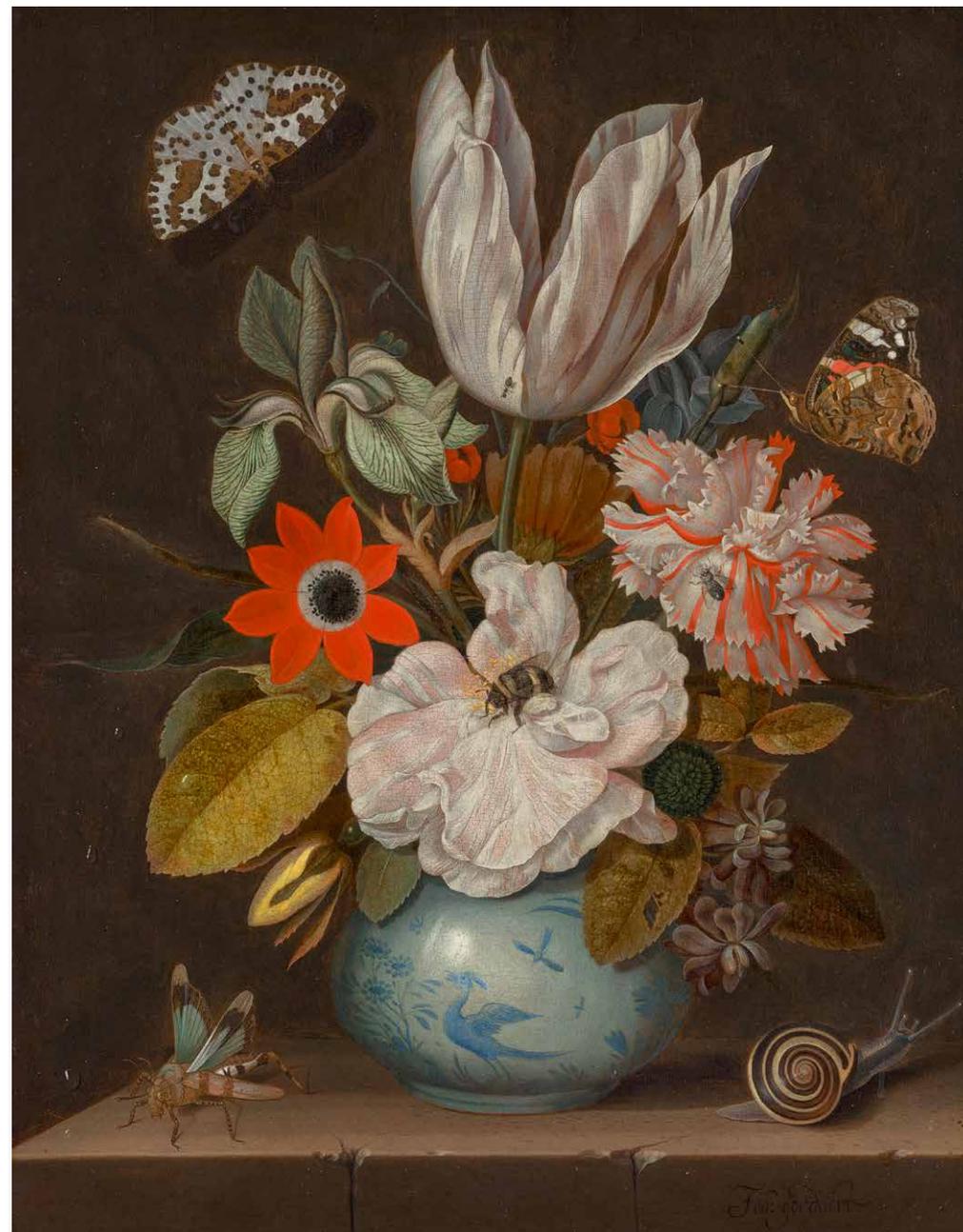
## 萬曆花瓶中的花卉、昆蟲與蝸牛

油彩 木板  
款識：Joh: goedaert (右下)

### LITERATURE

L.J. Bol, 'Een Middelburgse Brueghelgroep, IX, Johannes Goedaert, Schilder-entomoloog', *Oud Holland*, LXXIV, 1959, pp. 13-14, fig. 7.  
L.J. Bol, *Holländische Maler des 17. Jahrhunderts nahe den grossen Meistern: Landschaften und Stilleben*, Braunschweig, 1969, pp. 57-60, fig. 48.  
I. Bergström et al., *Natura in Posa: La grande stagione della natura morta Europea*, Milan, 1977, p. 191, illustrated.  
I. Bergström et al., *Die grosse Zeit des europäischen Stillebens*, Stuttgart and Zürich, 1979, p. 191, illustrated.  
L.J. Bol, 'Goede onbekenden, IV: Schilders van bloemen met klein gedierte als bijwerk', *Tableau*, III, no. 1, 1980, p. 369, fig. 4.  
L.J. Bol, *Goede Onbekenden: Hedendaagse herkenning en waardering van verscholen, voorbijgezien en onderschat talent*, Utrecht, 1982, p. 32, fig. 4.  
L.J. Bol, 'Johannes Goedaert, Schilder-entomoloog, III', *Tableau*, VII, no. 4, 1985, p. 53, fig. 24.  
C. Grimm, *Stilleben - Die niederländischen und deutschen Meister*, Stuttgart and Zürich, 1988, pp. 101, 103, no. 48.  
S. Segal, 'Flower and Fruit Still Lifes', in *A Prosperous Past: The Sumptuous Still Life in the Netherlands, 1600-1700*, exhibition catalogue, Delft, Cambridge and Fort Worth, 1988, pp. 109, 112, fig. 6.7, illustrated in colour.  
E. Gemar-Koeltzsch, *Holländische Stillebenmaler im 17. Jahrhundert*, Lingen, 1995, pp. 392-393, no. 142/3.  
F.G. Meijer, 'Johannes Goedaert als tekenaar en schilder', in *Johannes Goedaert: fijnschilder en entomoloog*, exhibition catalogue, Middelburg, 2016, pp. 48-50, fig. 21.  
J. de Hond, 'Crawly Creatures: From Abhorrence to Amusement', in *Crawly Creatures: Little Animals in Art and Science*, exhibition catalogue, Amsterdam, 2022, pp. 21-22, fig. 13.

Please refer to [Christies.com](https://www.christies.com) for full information in Chinese.  
請瀏覽 [Christies.com](https://www.christies.com) 以了解作品完整資訊。



# ZAO WOU-KI LEARN MORE

## 趙無極

(ZHAO WUJI, 1920-2013)

### *Cathédrale et ses environs - 07.08.51-08.09.51 (Cathedral and Its Surroundings - 07.08.51-08.09.51)*

signed in Chinese and signed 'ZAO' (lower right); signed, titled, and dated twice 'Zao Wou-ki "Cathédrale" 7-8,1951 ZAO WOU-KI "Cathédrale et ses environs" 8-9.1951 7.8.51' (on the reverse)  
oil on canvas  
97 x 130 cm. (38 $\frac{1}{8}$  x 51 $\frac{1}{8}$  in.)  
Painted in 1951

**HK\$28,000,000-38,000,000**  
*US\$3,600,000-4,900,000*

#### PROVENANCE

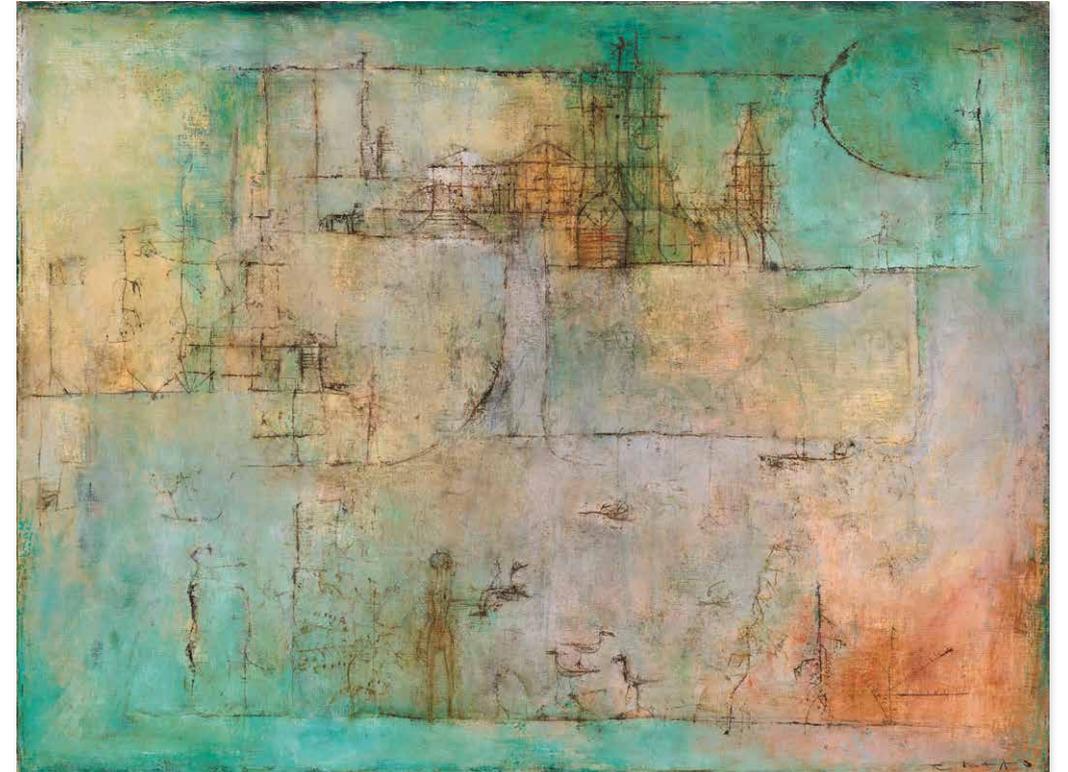
Main Street Gallery, Chicago (acquired directly from the artist *circa* 1952)  
Private collection, USA  
Private collection, Asia  
Christie's Hong Kong, 27 November 2010, lot 1005  
Acquired at the above sale by the present owner

### 聖堂之旅 – 07.08.51–08.09.51

油彩 畫布  
1951年作  
款識：無極ZAO(右下);  
Zao Wou-ki "Cathédrale" 7-8,1951 ZAO WOU-KI "Cathédrale et ses environs" 8-9.1951 7.8.51 (畫背)

#### 來源

芝加哥 Main Street畫廊 (約1952年直接購自藝術家)  
美國私人收藏  
亞洲私人收藏  
2010年11月27日 香港 佳士得 編號1005  
現藏者購自上述拍賣



#### EXHIBITED

Hangzhou, Art Museum of China Academy of Art,  
*The Way Is Infinite: Centennial Retrospective Exhibition of Zao Wou-Ki*, 20 September 2023 - 20 February 2024,  
(illustrated, pp. 66-67).  
Hong Kong, Villepin, *Worlds Within: Art as Refuge*, 6 June -  
31 August 2025.

#### LITERATURE

J. Leymarie, *Zao Wou-Ki*, Ediciones Polígrafa, Barcelona and Editions Hier et Demain, Paris, 1978 (illustrated, plate 234, p. 276; listed, no. 234, p. 316; with incorrect dimensions).  
J. Leymarie, *Zao Wou-Ki*, Rizzoli International Publications, New York, 1979 (illustrated, plate 234, p. 276; listed, no. 234, p. 316; with incorrect dimensions).  
J. Leymarie, *Zao Wou-Ki*, Ediciones Polígrafa, Barcelona, 1980 (illustrated, plate 234, p. 276; listed, no. 234, p. 316; with incorrect dimensions).  
J. Leymarie, *Zao Wou-Ki*, Editions Cercle d'Art, Paris and Ediciones Polígrafa, Barcelona, 1986 (illustrated, plate 266, p. 316; listed, no. 266, p. 366; with incorrect dimensions).  
F. Marquet-Zao & Y. Hendgen, *Zao Wou-Ki: Catalogue raisonné des peintures, Volume I 1935-1958*, Flammarion, Paris, 2019 (illustrated, plate P-0235, pp. 131 & 291).

This work is referenced in the archive of the Fondation Zao Wou-Ki (Information provided by the Fondation Zao Wou-Ki).

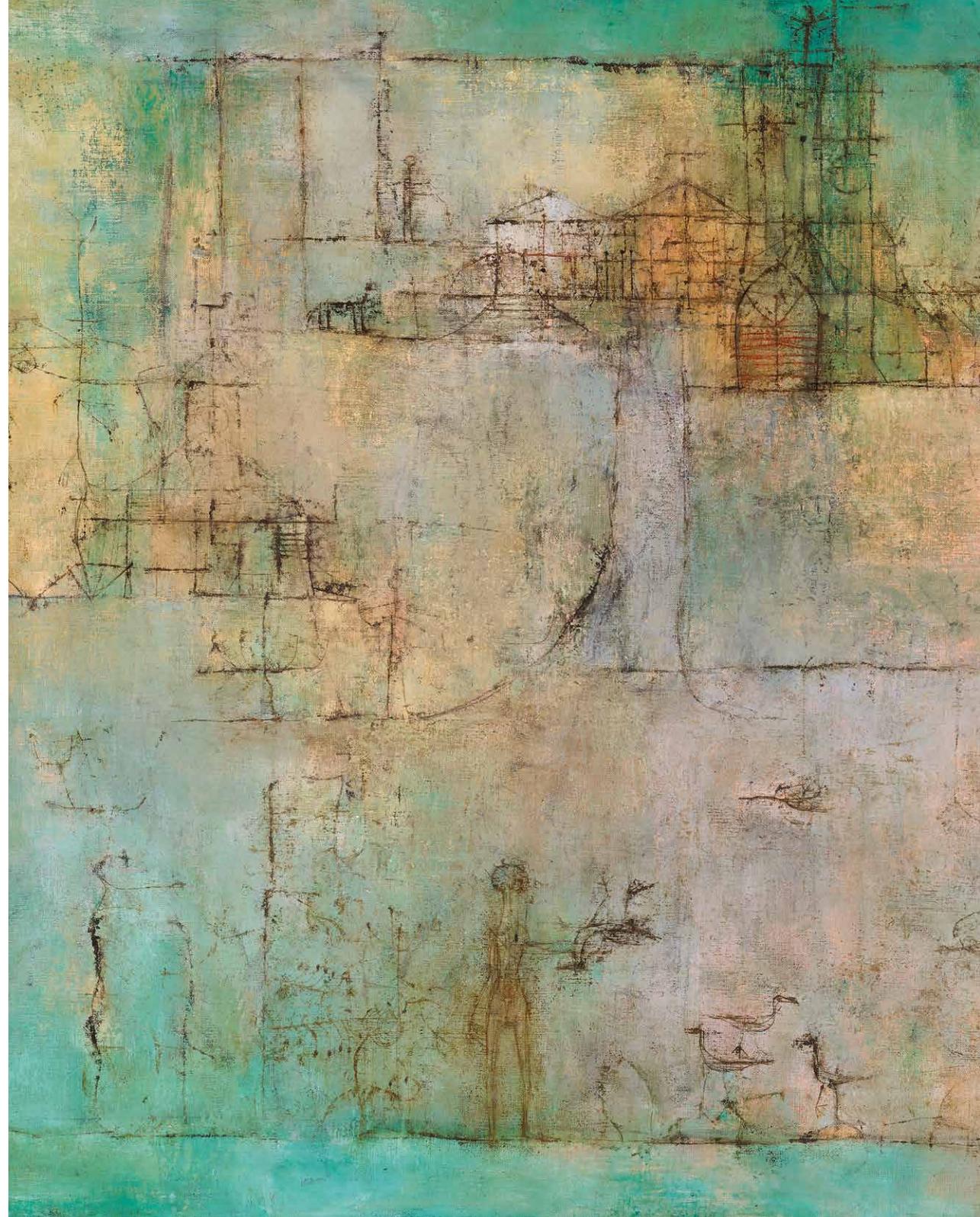
#### 展覽

2023年9月20日-2024年2月20日「大道無極：趙無極百年回顧展」杭州 中國美術學院美術館 (圖版, 第66-67頁)  
2025年6月6日-8月31日「穹蒼之下：心棲象內」香港 維爾潘畫廊

#### 出版

1978年《趙無極》J. Leymarie著 巴塞隆納及巴黎 Ediciones Polígrafa及Editions Hier et Demain (圖版, 第234圖, 第276頁; 著錄, 第234號, 第316頁; 尺寸有誤)  
1979年《趙無極》J. Leymarie著 紐約 Rizzoli International Publications (圖版, 第234圖, 第276頁; 著錄, 第234號, 第316頁; 尺寸有誤)  
1980年《趙無極》J. Leymarie著 巴塞隆納 Ediciones Polígrafa (圖版, 第234圖, 第276頁; 著錄, 第234號, 第316頁; 尺寸有誤)  
1986年《趙無極》J. Leymarie著 巴黎及巴塞隆納 Editions Cercle d'Art及Ediciones Polígrafa (圖版, 第266圖, 第316頁; 著錄, 第266號, 第366頁; 尺寸有誤)  
2019年《趙無極：油畫全集 第一冊 1935-1958》F. Marquet-Zao及Y. Hendgen著 巴黎 Flammarion (圖版, 第P-0235圖, 第131及291頁)

此作品已登記在趙無極基金會之文獻庫(資料由趙無極基金會提供)



◊18 **WALTER SPIES** LEARN MORE

# 沃爾特·史畢斯

(1895-1942)

## *Blick von der Höhe* (A View from the Heights)

signed with initials 'W.S.' (lower right); signed again, dated and inscribed 'W. Spies, 1934, Bali' (on the reverse)  
oil on canvas  
100.5 x 82.5 cm. (39½ x 32½ in.)  
Painted in 1934

**HK\$48,000,000-68,000,000**  
*US\$6,200,000-8,700,000*

### PROVENANCE

Collection of Sir Victor Sassoon (acquired directly from the artist)  
Collection of Mrs Michael Wood (by descent from the above)  
Christie's Singapore, 30 September 2001, lot 228  
Private collection, Switzerland (acquired from the above)  
Sotheby's Hong Kong, 5 October 2013, lot 33  
Acquired at the above sale by the present owner

## 登高望遠

油彩 畫布  
1934年作  
款識：W.S. (右下); W. Spies 1934, Bali (畫背)

### 來源

Sir Victor Sassoon舊藏 (直接購自藝術家)  
Mrs Michael Wood舊藏 (繼承自上述來源)  
2001年9月30日 新加坡 佳士得 編號228  
瑞士 私人收藏 (購自上述拍賣)  
2013年10月5日 香港 蘇富比 編號33  
現藏者購自上述拍賣



**EXHIBITED**

The Hague, Gemeentemuseum Den Haag, *Walter Spies*,  
2 July - 16 August 1964.

**LITERATURE**

H. Rhodius, *Schönheit und Reichtum des Lebens:  
Walter Spies (Maler und Musiker auf Bali 1895-1942)*,  
L. J. C. Boucher, The Hague, 1964 (illustrated, p. 353).  
J. Stowell, *Walter Spies: A Life in Art*, Afterhours Books,  
Jakarta, Indonesia, 2011 (illustrated, p. 169).

**展覽**

1964年7月2日-8月16日「沃爾特·史畢斯」海牙市立博物館

**出版**

1964年《美好生活：沃爾特·史畢斯（1895年-1942年峇里的  
畫家及音樂家）》H. Rhodius著 海牙 L. J. C. Boucher出版社  
（圖版，第353頁）  
2011年《沃爾特·史畢斯：藝術人生》J. Stowell著 雅加達  
Afterhours Books出版社（圖版，第169頁）



# ADRIEN-JEAN LE MAYEUR LEARN MORE

## DE MERPRÈS

## 勒邁耶·德·莫赫普赫斯

(1880-1958)

### *Balinese women weaving in the garden, Sanur, Bali*

signed 'J. Le Mayeur' (lower left); inscribed 'Mr Kleyne in Octobre 1954' (on the reverse)  
oil on canvas in original hand-carved Balinese frame  
image: 100 x 120.3 cm. (39<sup>3</sup>/<sub>8</sub> x 47<sup>3</sup>/<sub>8</sub> in.)  
frame: 113.3 x 133 x 9 cm. (44<sup>1</sup>/<sub>2</sub> x 52<sup>1</sup>/<sub>4</sub> x 3<sup>1</sup>/<sub>2</sub> in.)  
Painted in 1954

HK\$3,800,000-7,000,000  
US\$490,000-900,000

#### PROVENANCE

Private collection, USA  
Christie's Singapore, 1 October 2000, lot 31  
Acquired at the above sale by the present owner

### 在峇里島沙努爾花園裡織布的婦女

油彩 畫布 原裝手雕峇里式框  
1954年作  
款識：J. Le Mayeur (左下);  
Mr Kleyne in Octobre 1954 (畫背)

#### 來源

美國 私人收藏  
2000年10月1日 新加坡 佳士得 編號31  
現藏者購自上述拍賣



# CHEN WEN HSI [LEARN MORE](#)

## 陳文希

(1906-1991)

### *Hérons*

signed and inscribed in Chinese (middle right)  
ink and colour on paper  
97 x 181.5 cm. (38¼ x 71½ in.)  
Painted *circa* 1991

**HK\$1,500,000-3,000,000**  
*US\$200,000-380,000*

#### PROVENANCE

Acquired directly from the artist by the present owner

### 蒼鷺

水墨設色紙本  
約1991年作  
款識：文希南洋作年八十七(右中)

#### 來源

現藏者直接得自藝術家



# LALAN LEARN MORE

## 謝景蘭

(XIE JINGLAN, 1921-1995)

### Untitled

signed 'LALAN' (lower right)  
oil on canvas  
162 x 113.6 cm. (63¾ x 44¾ in.)  
Painted in 1959-1960

**HK\$2,800,000-3,800,000**  
*US\$360,000-490,000*

#### PROVENANCE

Estate of the artist  
Kwai Fung Hin Art Gallery, Hong Kong  
Acquired from the above by the present owner

#### EXHIBITED

Hong Kong, Kwai Fung Hin Art Gallery, *Strokes of Awakening - The Early Works of Lalan*, 5 March - 13 April 2024.

This work is registered by the Lalan Archive represented by Kwai Fung Foundation. For further information, please refer to Lalan Archive (<https://lalanarchive.org/>).

This work is accompanied by a certificate of authenticity jointly issued by Kwai Fung Hin Art Gallery, Zhao Jialing and Jean-Michel Beurdeley.

### 無題

油彩 畫布  
1959-1960年作  
款識：LALAN (右下)

#### 來源

藝術家舊藏  
香港 季豐軒畫廊  
現藏家購自上述畫廊

#### 展覽

2024年3月5日-4月13日「潛韻欲動 - 謝景蘭早年作品展」  
香港 季豐軒畫廊

此作品已登記在季豐藝術文教管理的謝景蘭文獻庫(詳情請瀏覽謝景蘭線上文獻庫 <https://lalanarchive.org/>)

此作品附有季豐軒、趙嘉陵和尚·米歇爾·伯德萊聯合開立之保證書



# CHU TEH-CHUN LEARN MORE

## 朱德群

(ZHU DEQUN, 1920-2014)

### Gris

signed in Chinese, signed again 'CHU TEH-CHUN' (lower right); signed and titled in Chinese, signed again, titled, inscribed and dated 'CHU TEH-CHUN No. 38 gris Pr. 1150 1959' (on the reverse)  
oil on canvas  
60 x 120 cm. (23<sup>5</sup>/<sub>8</sub> x 47<sup>1</sup>/<sub>4</sub> in.)  
Painted in 1959

#### PROVENANCE

Galerie H. Le Gendre, Paris  
Maurice Panier, Paris (acquired from the above)  
Thence by descent to the present owner

#### EXHIBITED

Paris, Galerie H. Le Gendre, *Peintures de Chu Teh-Chun*, 16 March - 9 April 1960.  
Taipei, National Museum of History, *Chu Teh-Chun*, 3-22 October 1987 (illustrated, p. 30; listed, p. 23).  
Taipei, King Ling Art Center, *Chu Teh-Chun: Exhibition Tour*, 1988-1989 (illustrated, p. 62). This exhibition has also travelled to other locations. For further information, please refer to <https://www.christies.com/>

#### LITERATURE

P. Cabanne (ed.), *Chu Teh-Chun*, Cercle D'Art, Paris, 1993 (illustrated, p. 27; listed, p. 230).  
Q. Liao (ed.), *Chu Teh-Chun*, Artist Publishing Co., Taipei, 1999 (illustrated, pl.35, p. 96; listed, n.p.).  
P. Rémy (ed.), *Chu Teh-Chun*, La Difference, Paris, 2006 (illustrated, p. 85; listed, p. 390).  
F. Fan (ed.), *Chu Teh-Chun*, Taipei, Council of Cultural Affairs, 2011 (illustrated, p. 68).

The authenticity of the artwork has been confirmed by the Fondation Chu Teh-Chun (<https://chu-teh-chun.org>), Geneva.

This work is referenced in the archive of the Fondation Chu Teh-Chun and will be included in the artist's catalogue raisonné prepared by the Fondation Chu Teh-Chun.

This work is accompanied by a certificate of authenticity issued by the Fondation Chu Teh-Chun.

### 灰

油彩 畫布  
1959年作  
款識：朱德群 CHU TEH-CHUN (右下);  
CHU TEH-CHUN 朱德群 No. 38 “灰” “gris” Pr. 1150 1959 (畫背)

HK\$3,800,000-5,500,000  
US\$490,000-700,000

#### 來源

巴黎 H. Le Gendre畫廊  
巴黎 莫理斯·巴尼耶先生舊藏 (購自上述畫廊)  
現藏者繼承自上述來源

#### 展覽

1960年3月16日-4月9日「*Peintures de Chu Teh-Chun*」巴黎 H. Le Gendre畫廊  
1987年10月3日-22日「朱德群畫集」台北 國立歷史博物館 (圖版, 第30頁; 著錄, 第23頁)  
1988年-1989年「朱德群畫集」台北 金陵藝術中心 (圖版, 第62頁) 此展覽亦曾巡迴至其他地點。  
欲了解更多資訊, 請參閱: <https://www.christies.com/>

#### 出版

1993年《朱德群》P. Cabanne編輯 巴黎 Cercle D'Art出版社 (圖版, 第27頁; 著錄, 第230頁)  
1999年《華裔美術選集II: 朱德群》廖瓊芳著 台北 藝術家出版社 (圖版, 第35圖, 第96頁; 著錄, 無頁數)  
2006年《朱德群》P. Remy編輯 巴黎 La Difference出版社 (圖版, 第85頁; 著錄, 第390頁)  
2011年《渾厚·燦爛·朱德群》台北 藝術家出版社 (圖版, 第68頁)

此作品已經日內瓦朱德群基金會 (<https://chu-teh-chun.org>) 鑑定

此作品已被登記在朱德群基金會檔案內並將被納入朱德群基金會編纂的藝術家圖錄

本作品附朱德群基金會開立之作品保證書



# WU DAYU LEARN MORE

## 吳大羽

(1903-1988)

### *Rhymes of Beijing Opera*

oil on canvas mounted on cardboard  
52.8 x 38 cm. (20¾ x 15 in.)

HK\$7,800,000-9,800,000  
US\$1,000,000-1,300,000

#### PROVENANCE

Collection of the artist's family  
Lin & Keng Gallery, Taipei  
Acquired from the above by the present owner

#### EXHIBITED

Taipei, National Museum of History, *Exhibition of Wu Dayu's Paintings*, 9 March - 8 April 2001 (illustrated, p. 100).

#### LITERATURE

*Wu Dayu 1903-1988*, Lin & Keng Gallery, Taipei, 1996 (illustrated, pp. 124-125).  
*Wu Dayu*, Shanghai Oil Painting & Sculpture Institute, Shanghai, 2003 (illustrated, pp.150-151).  
*Wu Dayu*, Lin & Keng Gallery, Taipei, 2006 (illustrated, p. 56).

This work is accompanied by a certificate of authenticity issued by Lin & Keng Gallery.

### 京韻

油彩 畫布 裱於紙板

#### 來源

藝術家家屬舊藏  
台北 大未來畫廊  
現藏者購自上述畫廊

#### 展覽

2001年3月9日-4月8日「吳大羽畫展」台北 歷史博物館 (圖版, 第100頁)

#### 出版

1996年《吳大羽 1903-1988》台北 大未來畫廊 (圖版, 第124-125頁)  
2003年《吳大羽》上海油畫雕塑院 (圖版, 第150-151頁)  
2006年《吳大羽》台北 大未來畫廊 (圖版, 第56頁)

此作品附大未來畫廊所開立之作品保證書



# ZAO WOU-KI LEARN MORE

## 趙無極

(ZHAO WUJI, 1920-2013)

### 22.10.60

signed in Chinese and signed 'ZAO' (lower right); signed and titled 'ZAO WOU-KI 22.10.60' (on the reverse)  
oil on canvas  
54.5 x 65 cm. (21½ x 25⅝ in.)  
Painted in 1960

HK\$15,000,000-22,000,000  
US\$2,000,000-2,800,000

#### PROVENANCE

Kootz Gallery, New York  
Collection of Oscar M. and Zelia P. Ruebhausen, New York  
(acquired from the above in the 1960s)  
Christie's Hong Kong, 29 May 2005, lot 242  
Acquired at the above sale by the present owner

#### LITERATURE

J. Leymarie, *Zao Wou-Ki*, Ediciones Polígrafa, Barcelona and Editions Hier et Demain, Paris, 1978 (illustrated, plate 285, p. 283; listed, no. 285, p. 317).  
J. Leymarie, *Zao Wou-Ki*, Rizzoli International Publications, New York, 1979 (illustrated, plate 285, p. 283; listed, no. 285, p. 317).  
J. Leymarie, *Zao Wou-Ki*, Polígrafa, Barcelona, 1980 (illustrated, plate 285, p. 283; listed, no. 285, p. 317).  
J. Leymarie, *Zao Wou-Ki*, Cercle d'Art Editions, Paris and Polígrafa, Barcelona, 1986 (illustrated, plate 317, p. 323; listed, no. 317, p. 367).  
F. Marquet-Zao & Y. Hendgen, *Zao Wou-Ki: Catalogue Raisonné des Peintures 1959-1974*, vol. II, Flammarion, Paris, 2023 (illustrated, plate P-0635, pp. 64 & 272).

This work is referenced in the archive of the Fondation Zao Wou-Ki. (Information provided by the Fondation Zao Wou-Ki).

A certificate of authenticity can be requested for the successful buyer.

### 22.10.60

油彩 畫布  
1960年作  
款識：無極ZAO (右下);  
ZAO WOU-KI 22.10.60 (畫背)

#### 來源

紐約 庫茨畫廊  
紐約 Oscar M.及Zelia P. Ruebhausen舊藏 (於1960年代購自上述畫廊)  
2005年5月29日 香港 佳士得 編號242  
現藏者購自上述拍賣

#### 出版

1978年《趙無極》J. Leymarie著 巴塞隆納及巴黎 Ediciones Polígrafa及Editions Hier et Demain (圖版, 第285圖, 第283頁; 著錄, 第285號, 第317頁)  
1979年《趙無極》J. Leymarie著 紐約 Rizzoli International Publications (圖版, 第285圖, 第283頁; 著錄, 第285號, 第317頁)  
1980年《趙無極》J. Leymarie著 巴塞隆納 Ediciones Polígrafa (圖版, 第285圖, 第283頁; 著錄, 第285圖, 第317頁)  
1986年《趙無極》J. Leymarie著 巴黎及巴塞隆納 Editions Cercle d'Art及Ediciones Polígrafa (圖版, 第317圖, 第323頁; 著錄, 第317圖, 第367頁)  
2023年《趙無極作品編年集-第二冊 1959-1974》  
F. Marquet-Zao及Y. Hendgen著 巴黎 Flammarion (圖版, 第P-0635圖, 第64及272頁)

此作品已登記在趙無極基金會之文獻庫 (資料由趙無極基金會提供)

買家可向基金會申請作品保證書



# CHU TEH-CHUN LEARN MORE

## 朱德群

(ZHU DEQUN, 1920-2014)

### *Azur glaciale (Glacial Blue)*

signed in Chinese, signed again and dated 'CHU TEH-CHUN. 2004.' (lower right of the right panel); signed and titled in Chinese, signed and titled again, inscribed, and dated "'AZUR GLACIAIRE" CHU TEH-CHUN 2004 (TRIPTYQUE)' (on the reverse of each panel)  
oil on canvas (triptych)  
left: 195.2 x 130.2 cm. (76 $\frac{7}{8}$  x 51 $\frac{1}{4}$  in.)  
middle: 194.7 x 130.1 cm. (76 $\frac{7}{8}$  x 51 $\frac{1}{4}$  in.)  
right: 195 x 130 cm. (76 $\frac{3}{4}$  x 51 $\frac{1}{8}$  in.)  
overall: 195.2 x 390.3 cm. (76 $\frac{7}{8}$  x 153 $\frac{5}{8}$  in.)  
Painted in 2004

HK\$26,000,000-36,000,000  
US\$3,400,000-4,600,000

#### PROVENANCE

Marlborough Gallery, New York  
Acquired from the above by the present owner

#### EXHIBITED

Shanghai Art Museum, *Chu Teh-Chun: Recent Works*, 11 October - 10 November 2005 (illustrated, pp. 46-47, with incorrect year).  
New York, Marlborough Gallery, *Chu Teh-Chun: Paintings*, 17 May - 17 June 2006 (illustrated, no. 6, pp. 10-11; listed, no. 6, p. 41, with incorrect year).  
Tokyo, The Ueno Royal Museum, *Solo Exhibition of Chu Teh-Chun*, 23 June - 10 July 2007 (red cover edition, illustrated, pp. 378-379; brown cover edition, illustrated, p. 53, with incorrect year)  
Taipei, National Museum of History, *Chu Teh-Chun 88 Retrospective*, 19 September - 23 November 2008 (illustrated, pp. 238-239, with incorrect year).

#### LITERATURE

F. Fan (ed.), *Chu Teh-Chun*, Council of Cultural Affairs, Taipei, 2011 (illustrated, pp. 144-145, with incorrect year).

The authenticity of the artwork has been confirmed by the Fondation Chu Teh-Chun (<https://chu-teh-chun.org>), Geneva. This work is referenced in the archive of the Fondation Chu Teh-Chun and will be included in the artist's catalogue raisonné prepared by the Fondation Chu Teh-Chun. This work is accompanied by a certificate of authenticity issued by the Fondation Chu Teh-Chun.

### 藍色冷空

油彩 畫布 (三聯作)  
2004年作  
款識：朱德群 CHU TEH-CHUN. 2004. (右聯右下);  
"藍色冷空" "AZUR GLACIAIRE" CHU TEH-CHUN 朱德群  
2004 (TRIPTYQUE) 三連作 (每聯畫背)

#### 來源

紐約 馬博羅畫廊  
現藏者購自上述畫廊

#### 展覽

2005年10月12日-11月10日「朱德群近作展」上海美術館 (圖版, 第46-47頁, 年份有誤)  
2006年5月17日-6月17日「Chu Teh-Chun: Paintings」紐約馬博羅畫廊 (圖版, 第6號, 第10-11頁; 著錄, 第6號, 第41頁, 年份有誤)  
2007年6月23日-7月10日「朱德群個展」東京 上野之森美術館 (紅色封面版, 圖版, 第378及379頁; 棕色封面版, 圖版, 第53頁, 年份有誤)  
2008年9月19日-11月23日「朱德群88回顧展」台北國立歷史博物館 (圖版, 第238-239頁, 年份有誤)

#### 出版

2011年《渾厚·燦爛·朱德群》台北 藝術家出版社 (圖版, 第144-145頁, 年份有誤)

此作品已經日內瓦朱德群基金會 (<https://chu-teh-chun.org>) 鑑定  
此作品已被登記在朱德群基金會檔案內並將被納入朱德群基金會  
編纂的藝術家圖錄  
本作品附朱德群基金會開立之作品保證書



# NATEE UTARIT LEARN MORE

## 納堤 · 尤塔瑞

(B. 1970)

### *Micro history of politic no. 4 - Lost*

signed with artist's signature, dated and inscribed  
'07 The Amusement of Dreams, Hope and Perfection'  
(on the reverse)  
oil on canvas  
179.8 x 160 cm. (70¾ x 63 in.)  
Painted in 2007

**HK\$600,000-800,000**  
*US\$77,000-100,000*

#### PROVENANCE

Numthong Gallery, Bangkok  
Sotheby's Hong Kong, 6 Oct 2009, lot 368  
Acquired at the above sale by the present owner

#### EXHIBITED

Bangkok, The Art Center, Chulalongkorn University,  
*The Amusement of Dreams, Hope and Perfection*,  
18 October - 24 November 2007.  
Bangkok, Numthong Gallery, *The Amusement of Dreams,  
Hope and Perfection*, 15 December 2007 - 19 January 2008.

#### LITERATURE

*The Amusement of Dreams, Hope and Perfection*,  
exh. cat, Numthong Gallery, Bangkok, 2007  
(illustrated, n.p.).  
*The Amusement of Dreams, Hope and Perfection*,  
Numthong Art Space, Bangkok, 2008  
(illustrated, n.p.).

### 政治微觀史之四-迷失

油彩 畫布  
2007年作  
款識：藝術家簽名 07 The Amusement of Dreams, Hope and  
Perfection (畫背)

#### 來源

曼谷 Numthong畫廊  
2009年10月6日 香港 蘇富比 編號368  
現藏者購自上述拍賣

#### 展覽

2007年10月18日-11月24日「The Amusement of Dreams, Hope  
and Perfection」曼谷 朱拉隆功大學藝術中心  
2007年12月15日-2008年1月19日「The Amusement of Dreams,  
Hope and Perfection」曼谷 Numthong畫廊

#### 出版

2007年《The Amusement of Dreams, Hope and Perfection》  
展覽圖錄 曼谷 Numthong畫廊 (圖版·無頁數)  
2008年《The Amusement of Dreams, Hope and Perfection》  
曼谷 Numthong Art Space (圖版·無頁數)



# RONALD VENTURA LEARN MORE

## 羅納德·文圖拉

(B. 1973)

### *Framed*

signed with artist's signature and dated '2009' (lower right)  
oil on canvas  
152 x 244 cm. (59 $\frac{7}{8}$  x 96 $\frac{1}{8}$  in.)  
Painted in 2009

**HK\$1,000,000-2,000,000**  
*US\$130,000-260,000*

#### PROVENANCE

Private collection, Asia (acquired directly from the artist)  
Sotheby's Hong Kong, 6 October 2009, lot 348  
Acquired at the above sale by the present owner

#### LITERATURE

Damiani editore, *Realities: Ronald Ventura*, Bologna, 2011  
(illustrated, pp. 28-29).

### 框

油彩 畫布  
2009年作  
款識：藝術家簽名 2009 (右下)

#### 來源

亞洲私人收藏 (直接購自藝術家)  
2009年10月6日 香港 蘇富比 編號348  
現藏者購自上述拍賣

#### 出版

2011年《Realities: Ronald Ventura》Damiani editore 博洛尼亞  
(圖版，第28-29頁)



# ATSUSHI KAGA

[LEARN MORE](#)

## 加賀 溫

(B. 1978)

### *YES! (A bag made by my mother)*

signed, titled and dated 'YES! (A bag made by my mother)  
Atsushi 2021' (on the reverse)  
acrylic, imitation gold leaf on canvas  
150 x 120 cm. (59 x 47¼ in.)  
Painted in 2021

HK\$500,000-1,000,000  
US\$64,000-130,000

#### PROVENANCE

Maho Kubota Gallery, Tokyo  
Acquired from the above by the present owner

### 是！(母親做的包)

壓克力 仿金箔 畫布  
2021年作  
款識：YES! (A bag made by my mother) Atsushi 2021 (畫背)

#### 來源

東京 Maho Kubota畫廊  
現藏者購自上述畫廊



# TAKASHI MURAKAMI LEARN MORE

## 村上隆

(B. 1962)

### *A Sketch of Anywhere Door (Dokodemo Door) and an Excellent Day*

signed and dated 'TAKASHI 2019' (on the overlap)  
acrylic, platinum leaf and gold leaf on canvas mounted on  
aluminum frame  
180 x 180 cm. (70 $\frac{7}{8}$  x 70 $\frac{7}{8}$  in.)  
Executed in 2019

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HK\$4,000,000-6,000,000  
US\$520,000-770,000

#### PROVENANCE

Perrotin, Tokyo  
Acquired from the above by the present owner

#### EXHIBITED

Tokyo, Perrotin, *Takashi Murakami: Superflat Doraemon*,  
19 November 2019 - 25 January 2020.

### 穿過隨意門，開心冒險的一天！

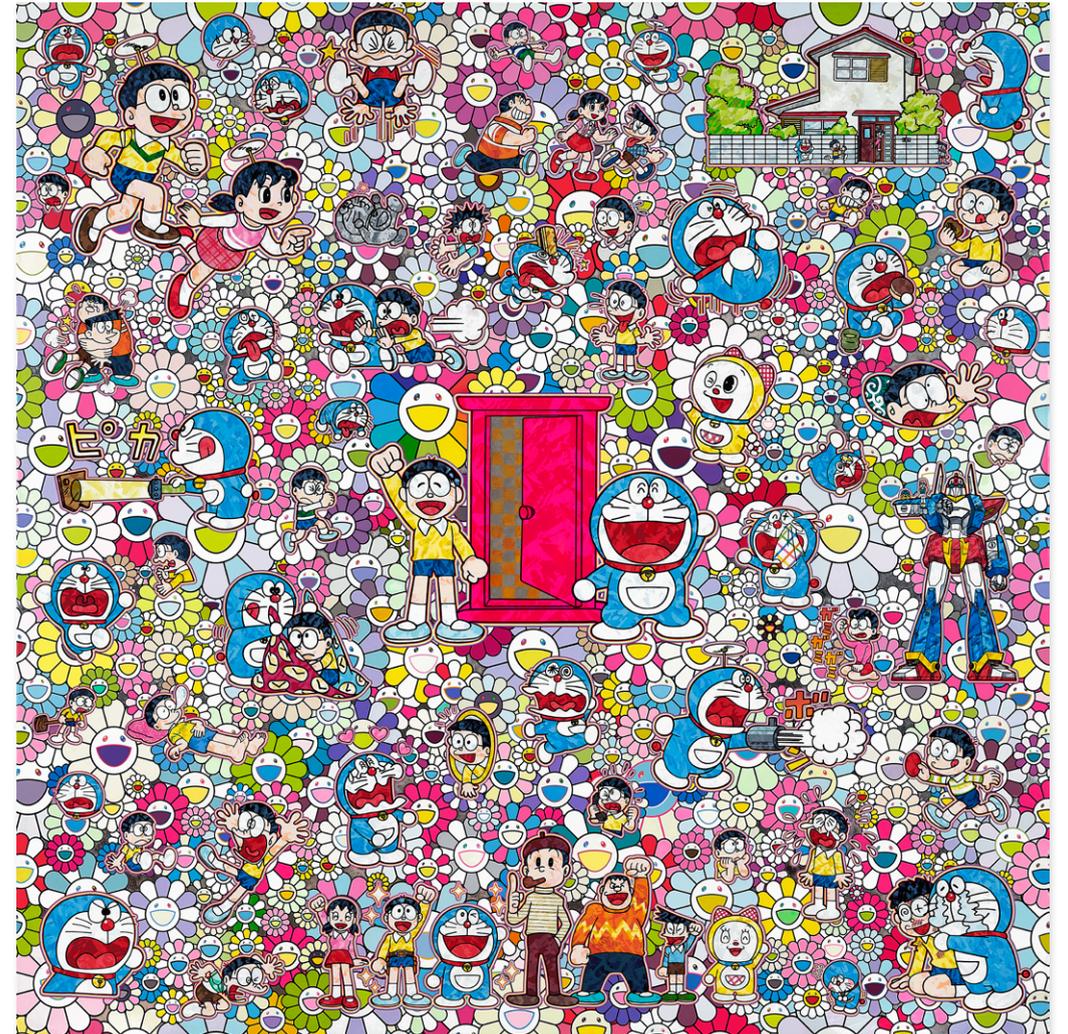
壓克力 鉑金箔 金箔 畫布 裱於鋁框上  
2019年作  
款識：TAKASHI 2019 (畫布翻折處)

#### 來源

東京 貝浩登  
現藏者購自上述畫廊

#### 展覽

2019年11月19日-2020年1月25日「Takashi Murakami: Superflat Doraemon」東京 貝浩登



◊ 30 **YAYOI KUSAMA** [LEARN MORE](#)

# 草間彌生

(B. 1929)

## *Pumpkin*

signed, titled in Japanese and dated 'Yayoi Kusama 1993'  
(on the reverse)  
acrylic on canvas  
91 x 116.8 cm. (35<sup>7</sup>/<sub>8</sub> x 46 in.)  
Painted in 1993

**HK\$32,000,000-40,000,000**  
*US\$4,100,000-5,100,000*

### PROVENANCE

Jean Art Gallery, Seoul  
Private collection, Asia (acquired from the above in 2003)  
Acquired from the above by the present owner

This work is accompanied by the registration card issued by  
the artist's studio.

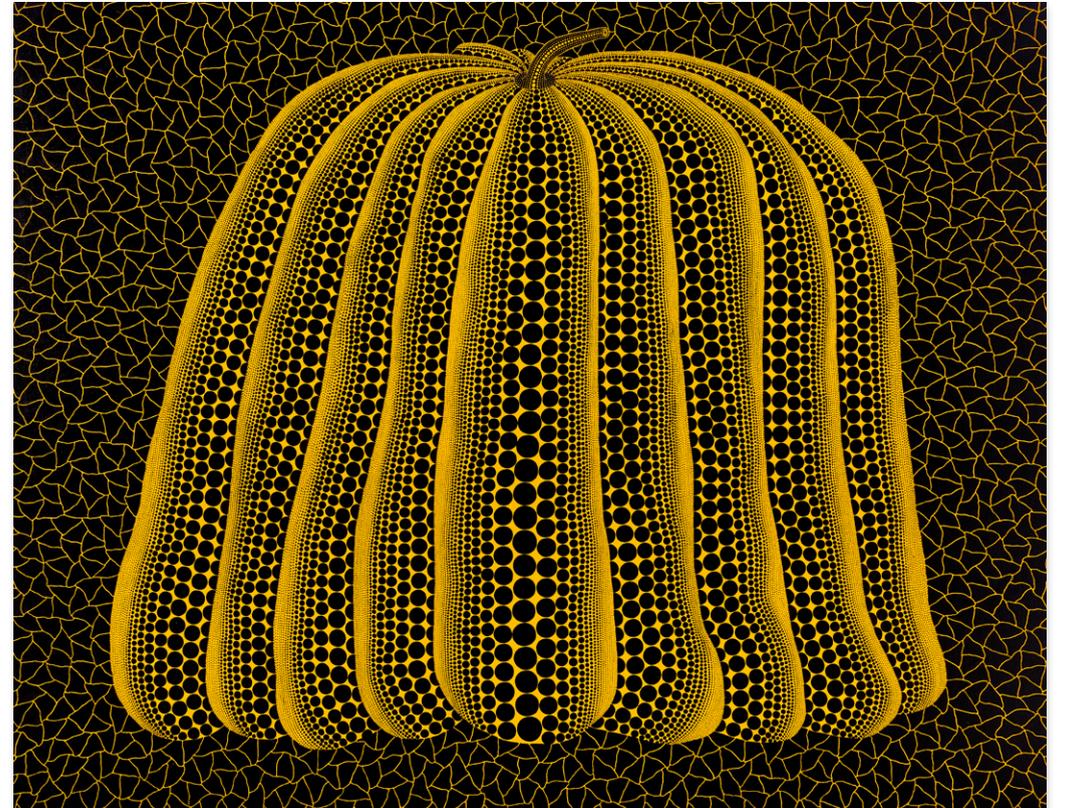
## 南瓜

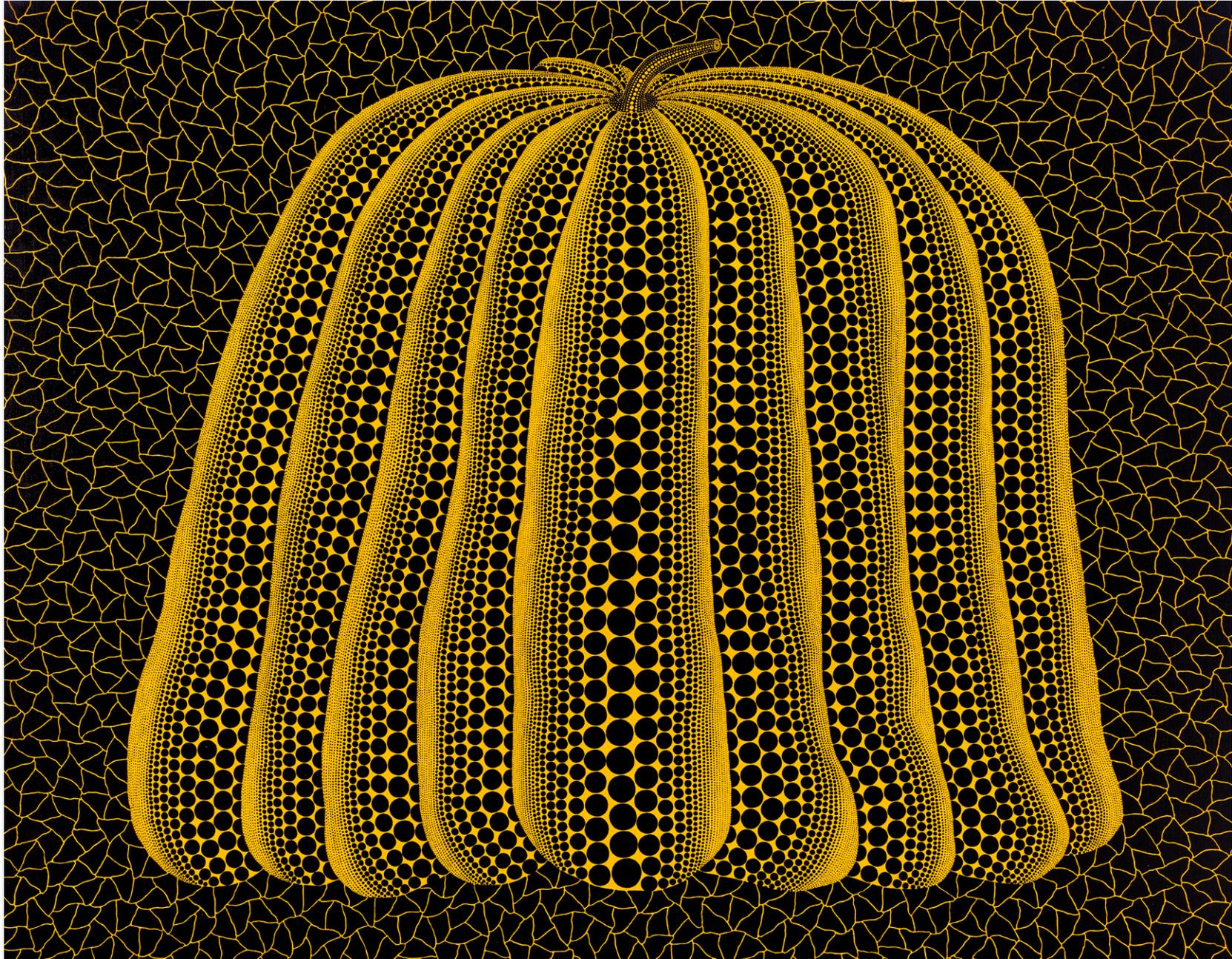
壓克力 畫布  
1993年作  
款識：Yayoi Kusama 1993(畫背)

### 來源

首爾 Jean畫廊  
亞洲 私人收藏 (於2003年購自上述畫廊)  
現藏者購自上述來源

此作品附有藝術家工作室所簽發之藝術品註冊卡





KOHEI NAWA [LEARN MORE](#)

## 名和晃平

(B. 1975)

*PixCell-Deer#68*

mixed media sculpture  
223.4 (H) x 190.2 x 155 cm. (88 x 74 $\frac{7}{8}$  x 61 in.)  
Executed in 2021

**HK\$5,000,000-8,000,000**  
*US\$640,000-1,000,000*

**PROVENANCE**

Arario Gallery, Shanghai  
Acquired from the above by the present owner

## PixCell-鹿 第68號

混合媒材 雕塑  
2021年作

**來源**

上海 阿拉里奧畫廊  
現藏者購自上述畫廊



## 李禹煥

(B. 1936)

*From Line*

signed and dated 'L.UFAN 78' (lower right); signed, titled, and inscribed 'From line NO. 780352. Leeufan' (on the reverse)  
oil and mineral pigment on canvas  
130.5 x 162 cm. (51 $\frac{3}{8}$  x 63 $\frac{3}{4}$  in.)  
Painted in 1978

**HK\$8,000,000-12,000,000***US\$1,100,000-1,500,000***PROVENANCE**

Private collection (acquired directly from the artist *circa* 1982)  
Private collection, Japan  
Private collection, Korea (acquired from the above)  
BLUM Gallery, Los Angeles  
Acquired from the above by the present owner

**EXHIBITED**

Basel, BLUM Gallery, Art Basel, June 2025.

## 始於線

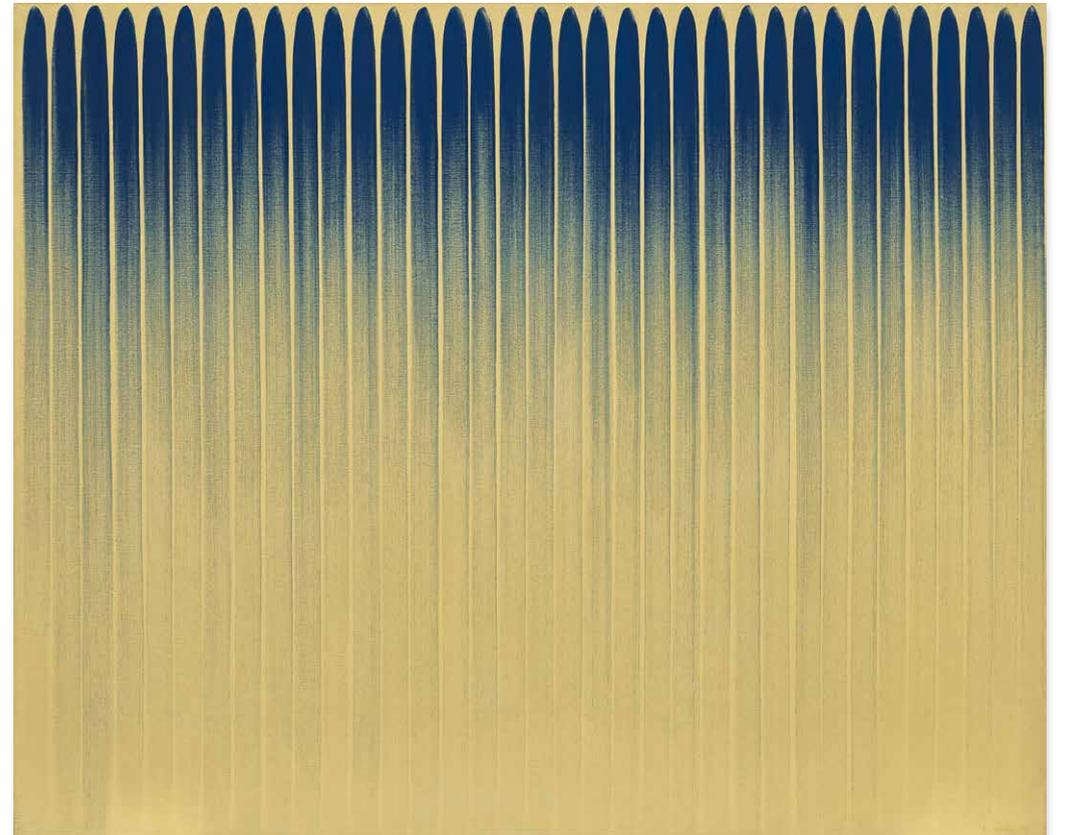
油彩 礦物顏料 畫布  
1978年作  
款識：L.UFAN 78 (右下);  
From line NO. 780352. Leeufan (畫背)

## 來源

私人收藏 (約1982年直接購自藝術家)  
日本 私人收藏  
韓國 私人收藏 (購自上述來源)  
洛杉磯 BLUM畫廊  
現藏者購自上述畫廊

## 展覽

2025年6月 BLUM畫廊 巴塞爾藝術博覽會



# RHEE SEUNDJA

## 李聖子

LEARN MORE

(1918-2009)

### *Une anémone sauvage* (A Wild Anemone)

signed and dated 'SEUND JA RHEE 62' (lower right);  
signed, titled, inscribed and dated '62 80F. RIVAZUR "UNE  
ANÉMONE" SAUVAGE SEUND JA RHEE' (on the reverse)  
oil on canvas  
145.4 x 113.2 cm. (57¼ x 44⅝ in.)  
Painted in 1962

HK\$2,800,000-4,800,000  
US\$360,000-610,000

#### PROVENANCE

Acquired directly from the artist by the present owner

#### EXHIBITED

Gwacheon, National Museum of Modern Art, *Seundja Rhee Retrospective*, 1 - 30 April 1988 (illustrated, no.1, p. 33).  
Seoul Arts Center, *Contemporary Korean Artists in Paris*, 22 May - 15 June 2008 (illustrated, p.119).  
Seoul, Gallery Hyundai, *Korean Art in the 1960s and 1970s*, 7 - 24 March 2013.  
Seoul, Gallery Hyundai, *Korean Abstract Painting - 45th Anniversary of Gallery Hyundai*, 25 March - 22 April 2015 (illustrated, p. 32).

#### LITERATURE

M. Butor, *Seund Ja Rhee*, Youl-wha-Dang, Seoul, 1985 (illustrated, no.24, n.p.; listed, no. 24, p.184).  
*Seundja Rhee 1918-2009*, exh. cat., Maronie Books, Seoul, 2018 (illustrated, no.43, n.p.; listed, no. 43, n.p.).

### 野生銀蓮花

油彩 畫布  
1962年作  
款識：SEUND JA RHEE 62 (右下);  
62 80F. RIVAZUR "UNE ANÉMONE" SAUVAGE SEUND JA RHEE (畫背)

#### 來源

現藏者直接購自藝術家

#### 展覽

1988年4月1日-30日「李聖子回顧展」果川 國立現代美術館 (圖版, 第1號, 第33頁)  
2008年5月22日-6月15日「Contemporary Korean Artists in Paris」首爾藝術殿堂 (圖版, 第119頁)  
2013年3月7日-24日「Korean Art in the 1960s and 1970s」首爾 現代畫廊  
2015年3月25日-4月22日「Korean Abstract Painting - 45th Anniversary of Gallery Hyundai」首爾 現代畫廊 (圖版, 第32頁)

#### 出版

1985年《李聖子》M. Butor著 首爾 Youl-wha-Dang出版社 (圖版, 第24號, 無頁數; 著錄, 第24號, 第184頁)  
2018年《李聖子1918-2009》展覽圖錄 首爾 Maronie Books出版社 (圖版, 第43號, 無頁數; 著錄, 第43號, 無頁數)



# LEE BAE LEARN MORE

## 李英培

(B. 1956)

### *Brushstroke-9F*

signed in Korean, signed again, titled, inscribed, and dated  
‘Brushstroke-9F 220x152 cm Lee bae 2023’ (lower right)  
charcoal ink on paper  
220 x 152 cm. (86 $\frac{5}{8}$  x 59 $\frac{7}{8}$  in.)  
Painted in 2023

HK\$450,000-650,000  
US\$58,000-83,000

#### PROVENANCE

Private collection, Asia

### 筆觸-9F

碳墨 紙本  
2023年作  
款識：Brushstroke-9F 220x152 cm Lee bae 이배 2023 (右下)

#### 來源

亞洲 私人收藏



# AFFANDI LEARN MORE

## 阿凡迪

(1907-1990)

### *Sphinx & Pyramids*

signed with artist's monogram and dated '1971' (lower middle)  
oil on canvas  
100.5 x 124.5 cm. (39 3/8 x 48 7/8 in.)  
Painted in 1971

HK\$2,400,000-4,500,000  
US\$310,000-580,000

#### PROVENANCE

Borobudur Jakarta, 17 October 2004, lot 264  
Acquired at the above sale by the present owner

#### LITERATURE

S. Raka (ed.), *Affandi*, Bina Lestari Budaya Foundation, Jakarta, 1987 (illustrated, p. 144).  
S. Sumichan, *Affandi: Volume 3*, Yayasan Bina Lestari Budaya and Singapore Art Museum, Jakarta, 2007 (illustrated, p. 27).

### 獅身人面像與金字塔

油彩 畫布  
1971年作  
款識：藝術家花押 1971 (中下)

#### 來源

2004年10月17日 雅加達 Borobudur 編號264  
現藏者購自上述拍賣

#### 出版

1987年《Affandi》S. Raka編輯 雅加達  
Bina Lestari Budaya Foundation (圖版, 第144頁)  
2007年《阿凡迪: 第3卷》S. Sumichan著 雅加達  
Bina Lestari Budaya基金會和新加坡美術館 (圖版, 第27頁)



# HENDRA GUNAWAN LEARN MORE

## 亨德拉·古納萬

(1918-1983)

### *Kuda Lumping*

signed 'Hendra' (lower right)  
oil on canvas  
130 x 190 cm. (51 x 71 in.)

HK\$2,000,000-4,000,000  
US\$260,000-510,000

#### PROVENANCE

Collection of Boy Adam, Jakarta  
Nyoman Sumetra Fine Arts Gallery, Ubud  
Private collection, Jakarta (acquired from the above)  
Christie's Singapore, 30 September 2001, lot 338  
Private collection, Asia (acquired from the above)  
Christie's Hong Kong, 26 October 2003, lot 93  
Private collection, Asia (acquired from the above)  
Asian Auction Week Hong Kong, 29 May 2010, lot 39  
Acquired at the above sale by the present owner

#### LITERATURE

A. Dermawan, S. Wangsadarma & YF. Hu, *Hendra Gunawan - Sang Maestro*, Linda Gallery, Beijing, 2022 (illustrated, pp. 156-157).

### 爪哇馬舞

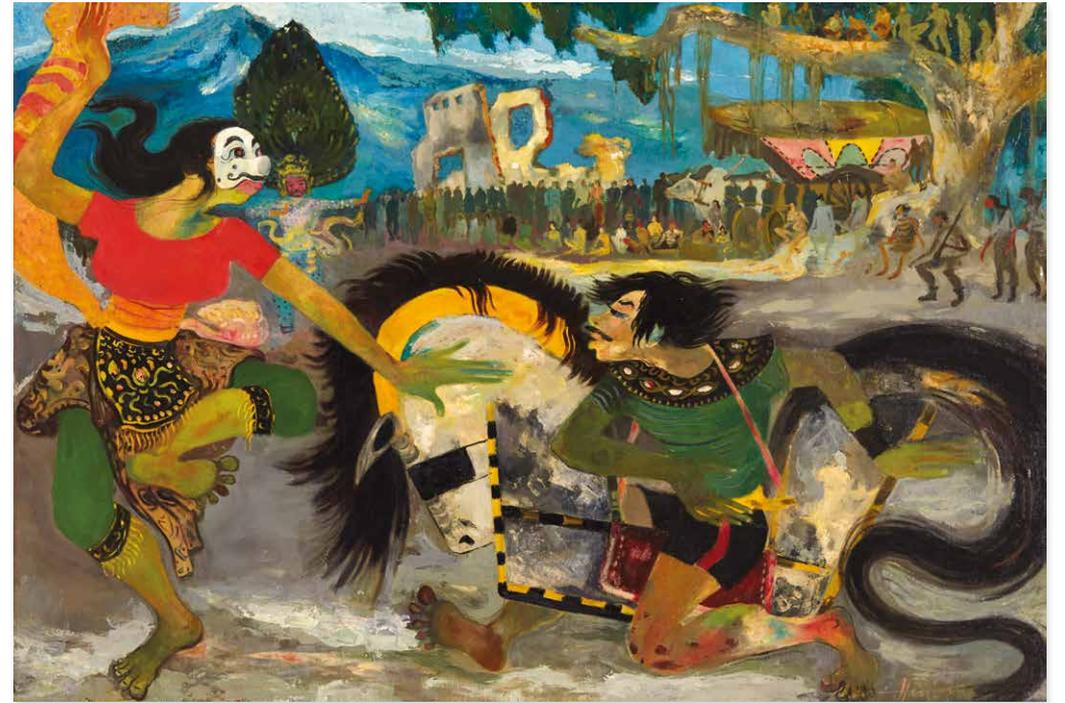
油彩 畫布  
款識：Hendra (右下)

#### 來源

雅加達 Boy Adam收藏  
烏布 Nyoman Sumetra Fine Arts Gallery  
雅加達私人收藏 (購自上述畫廊)  
2001年9月30日 新加坡 佳士得 編號338  
亞洲私人收藏 (購自上述拍賣)  
2003年10月26日 香港 佳士得 編號93  
亞洲私人收藏 (購自上述拍賣)  
2010年5月29日 香港 亞洲拍賣週 編號39  
現藏者購自上述拍賣

#### 出版

2022年《大師-亨德拉·古納萬》A. Dermawan, S. Wangsadarma及YF. Hu著 林大藝術中心 北京 (圖版, 第156-157頁)



# JU MING LEARN MORE

## 朱銘

(ZHU MING, 1938-2023)

### *Taichi Series*

signed in Chinese, numbered and dated "96 3/8"  
(incised on the proper right side of the left piece and the  
back of the right piece)  
bronze sculpture (a pair of two)  
left: 191 (H) x 189.4 x 158.6 cm. (75¼ x 74⅝ x 62½ in.)  
right: 238.2 (H) x 214.2 x 162 cm. (93¾ x 84⅜ x 63¾ in.)  
Executed in 1996  
edition: 3/8

HK\$4,500,000-6,500,000  
US\$580,000-830,000

#### PROVENANCE

Private collection, Hong Kong  
Acquired from the above by the present owner

This work is accompanied by certificates of authenticity  
issued by the Ju Ming Culture and Education Foundation.

### 太極系列

銅雕 (一對兩件)  
1996年作  
版數: 3/8  
款識: 朱銘 '96 3/8 (刻於左件自身右側及右件背面)

來源  
香港 私人收藏  
現藏者購自上述來源

此作品附財團法人朱銘文教基金會所開立之作品鑑定報告書



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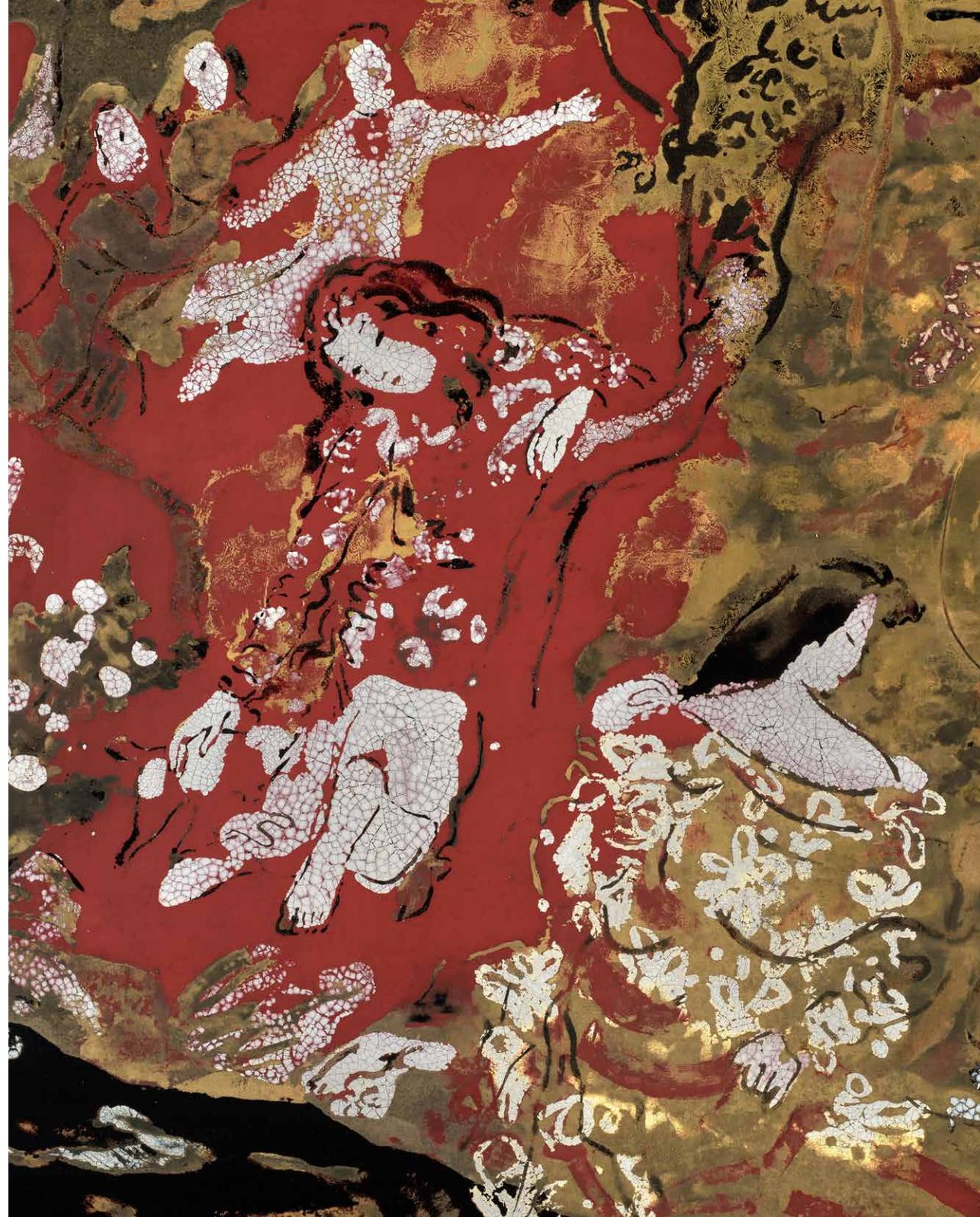
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20TH CENTURY  
 DAY SALE

OPPOSITE PAGE: (Detail) Lot 137, Nguyen Gia Tri, *La Perfection ou Femmes et Jardins du Vietnam* (Perfection or Women and Gardens of Vietnam), Executed in 1956-1959.





(Detail) Lot 108: Marc Chagall, *Esquisse pour "La vie"*, Painted in 1964  
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101 [LEARN MORE](#)

**BERNARD BUFFET (1928-1999)**

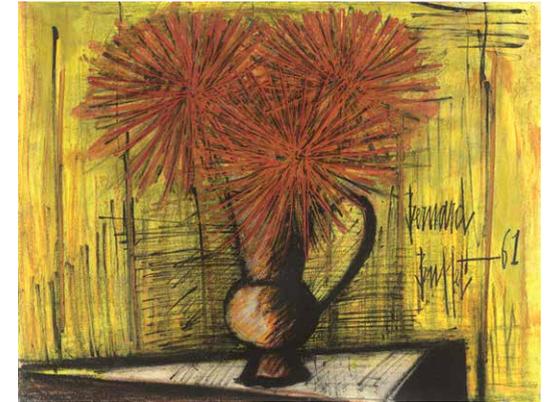
*Dahlia*

mixed media on paper  
50 x 65 cm. (19¾ x 25½ in.)  
Executed in 1961

貝爾納·布菲 大麗花 混合媒材 紙本 1961年作

HK\$200,000-300,000

US\$26,000-38,000



102 [LEARN MORE](#)

**BERNARD BUFFET (1928-1999)**

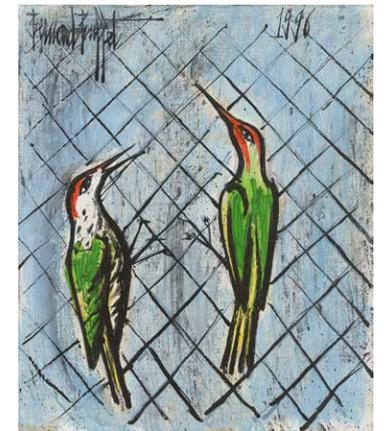
*Deux gobe-mouches*

oil on canvas  
65 x 54 cm. (25½ x 21¼ in.)  
Painted in 1996

貝爾納·布菲 兩隻捕蠅鳥 油彩 畫布 1996年作

HK\$350,000-550,000

US\$45,000-70,000



103 [LEARN MORE](#)

**MARC CHAGALL (1887-1985)**

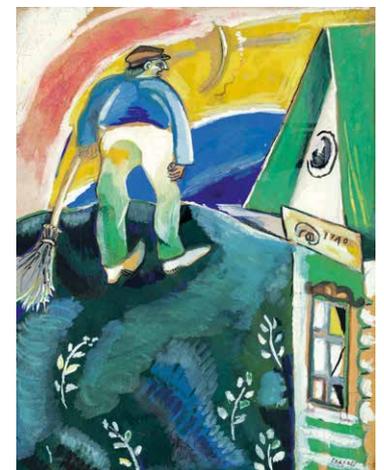
*Balayer*

gouache and pencil on paper  
28.2 x 22.1 cm. (11¼ x 8¾ in.)  
Executed in 1912

馬克·夏加爾 清掃者 水粉鉛筆 紙本 1912年作

HK\$1,200,000-2,200,000

US\$160,000-280,000





104 [LEARN MORE](#)  
**ATTRIBUTED TO SANYU (CHANG YU, 1895-1966)**  
*Kneeling Horse*

painted plaster sculpture  
19.5 (H) x 39 x 11 cm. (7<sup>7</sup>/<sub>8</sub> x 15<sup>3</sup>/<sub>8</sub> x 4<sup>3</sup>/<sub>8</sub> in.)  
傅常玉 曲腿馬 石膏 漆染 雕塑

**HK\$200,000-300,000**  
**US\$26,000-38,000**



105 [LEARN MORE](#)  
**CHEN KONG FANG (1931-2012)**  
*Untitled*

oil on canvas  
80 x 115 cm. (31<sup>1</sup>/<sub>2</sub> x 45<sup>1</sup>/<sub>4</sub> in.)  
Painted *circa* 1960  
方向光 無題 油彩 畫布 約1960年作

**HK\$220,000-320,000**  
**US\$29,000-41,000**



106 [LEARN MORE](#)  
**CLAUDE MONET (1840-1926)**  
*La Seine à Port-Villez*

oil on parchment  
16.2 x 23 cm. (6<sup>3</sup>/<sub>8</sub> x 9 in.)  
Painted in 1909  
克勞德·莫奈 塞納河畔的波特維爾茲 油彩 羊皮紙 1909年作

**HK\$1,500,000-2,500,000**  
**US\$200,000-320,000**

107 [LEARN MORE](#)  
**EDGAR DEGAS (1834-1917)**  
*Trois danseuses dans les coulisses*

charcoal on paper mounted on paperboard  
63.9 x 50 cm. (25<sup>1</sup>/<sub>8</sub> x 19<sup>5</sup>/<sub>8</sub> in.)  
Executed *circa* 1900-1910  
艾德加·德加 舞台後的三位舞者 炭筆 紙本 裱於紙板  
約1900-1910年作

**HK\$1,000,000-2,000,000**  
**US\$130,000-260,000**



108 [LEARN MORE](#)  
**MARC CHAGALL (1887-1985)**  
*Esquisse pour "La vie"*

watercolour, gouache, pastel, black crayon and India ink  
on paper  
56.5 x 78 cm. (22<sup>1</sup>/<sub>4</sub> x 30<sup>3</sup>/<sub>4</sub> in.)  
Painted in 1964  
馬克·夏加爾 「生命」習作 水彩 水粉 粉彩 黑色蠟筆  
印度墨水 紙本 1964年作

**HK\$4,800,000-6,800,000**  
**US\$620,000-870,000**

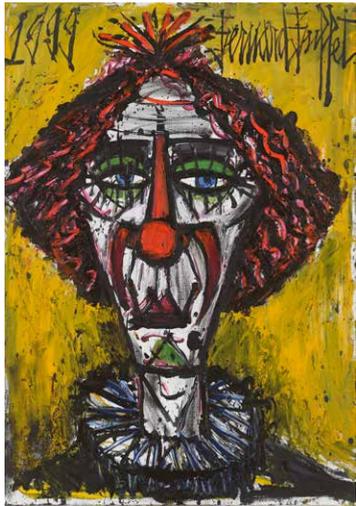


109 [LEARN MORE](#)  
**JOAN MIRÓ (1893-1983)**  
*Sans titre*

gouache, ink and pencil on black paper  
49.5 x 65 cm. (19<sup>1</sup>/<sub>2</sub> x 25<sup>5</sup>/<sub>8</sub> in.)  
Executed in June 1937  
胡安·米羅 無題 水粉 墨水 鉛筆 黑紙 1937年6月作

**HK\$2,400,000-3,500,000**  
**US\$310,000-450,000**





110 [LEARN MORE](#)

**BERNARD BUFFET (1928-1999)**  
*Tête de clown fond jaune*

oil on canvas  
92 x 65 cm. (36¼ x 25½ in.)  
Painted in 1999  
貝爾納·布菲 黃色背景前的小丑頭像 油彩 畫布 1999年作

**HK\$2,200,000-3,800,000**  
*US\$290,000-490,000*

113 [LEARN MORE](#)

**ZAO WOU-KI (ZHAO WUJI, 1920-2013)**  
*Au petit jour (At Dawn)*

oil on canvas  
45.5 x 55 cm. (17⅞ x 21⅝ in.)  
Painted in 1957  
趙無極 晨曦 油彩 畫布 1957年作

**HK\$2,000,000-3,000,000**  
*US\$260,000-380,000*



111 [LEARN MORE](#)

**PIERRE-AUGUSTE RENOIR (1841-1919)**  
*Arbres au bord d'un étang*

oil on canvas  
21 x 32.7 cm. (8¼ x 12⅞ in.)  
Painted in 1905  
彼埃·奧古斯特·雷諾瓦 池塘邊的樹叢 油彩 畫布 1905年作

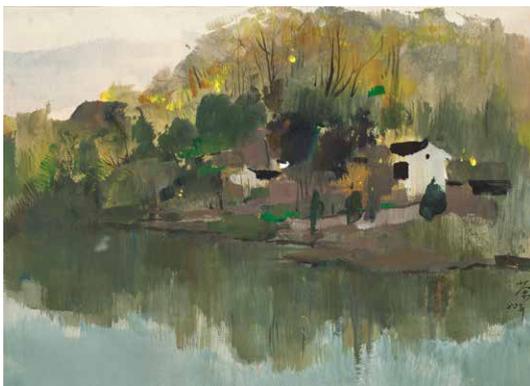
**HK\$800,000-1,200,000**  
*US\$110,000-150,000*

◆ 114 [LEARN MORE](#)

**ZAO WOU-KI (ZHAO WUJI, 1920-2013)**  
*18.03.63*

oil on canvas  
60 x 81 cm. (23⅝ x 31⅞ in.)  
Painted in 1963  
趙無極 18.03.63 油彩 畫布 1963年作

**HK\$11,000,000-18,000,000**  
*US\$1,500,000-2,300,000*



112 [LEARN MORE](#)

**WU GUANZHONG (1919-2010)**  
*A Riverbank*

gouache on paper  
39 x 54 cm. (15⅜ x 21¼ in.)  
Painted in 1980  
吳冠中 江岸 水粉 紙本 1980年作

**HK\$1,800,000-2,800,000**  
*US\$240,000-360,000*

115 [LEARN MORE](#)

**JU MING (ZHU MING, 1938-2023)**  
*Taichi Series - Single Whip*

copper sculpture  
103.5 (H) x 146.3 x 69.8 cm. (40¾ x 57⅞ x 27½ in.)  
Executed in 1995  
edition: 3/10  
朱銘 太極系列 - 單鞭下勢 銅雕 1995年作 版數: 3/10

**HK\$1,500,000-2,500,000**  
*US\$200,000-320,000*





116 [LEARN MORE](#)  
**CHU TEH-CHUN (ZHU DEQUN, 1920-2014)**  
*No. 223*

oil on canvas  
 92 x 65 cm. (36¼ x 25½ in.)  
 Painted in 1966  
 朱德群 第223號 油彩 畫布 1966年作

**HK\$2,000,000-4,000,000**  
*US\$260,000-510,000*



119 [LEARN MORE](#)  
**GEORGES MATHIEU (1921-2012)**  
*Hasard du temps (A coincidence in time)*

oil on canvas  
 100 x 81 cm. (39¾ x 31¾ in.)  
 Painted in 1987  
 喬治·馬修 時間的偶然 油彩 畫布 1987年作

**HK\$500,000-800,000**  
*US\$64,000-100,000*

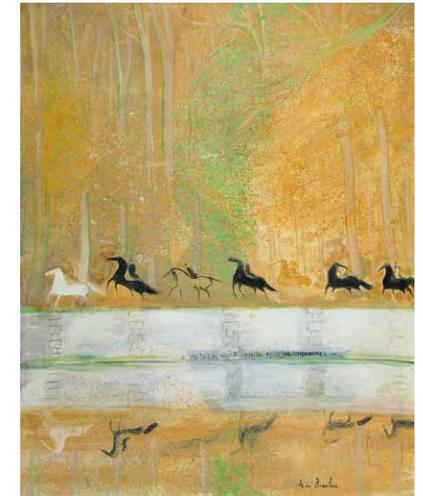


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 法國私人收藏

117 [LEARN MORE](#)  
**ZAO WOU-KI (ZHAO WUJI, 1920-2013)**  
*01.04.82*

oil on canvas  
 89 x 115.5 cm. (40¼ x 45½ in.)  
 Painted in 1982  
 趙無極 01.04.82 油彩 畫布 1982年作

**HK\$8,000,000-12,000,000**  
*US\$1,100,000-1,500,000*



120 [LEARN MORE](#)  
**ANDRÉ BRASILIER (B.1929)**  
*Cavalcade d'automne*

oil on canvas  
 250 x 200 cm. (98½ x 79 in.)  
 Painted in 1982  
 安德烈·布拉吉利 秋日騎行 油彩 畫布 1982年作

**HK\$900,000-1,600,000**  
*US\$120,000-200,000*



118 [LEARN MORE](#)  
**ZAO WOU-KI (ZHAO WUJI, 1920-2013)**  
*01.07.75*

oil on canvas  
 92 x 73 cm. (36¼ x 28¾ in.)  
 Painted in 1975  
 趙無極 01.07.75 油彩 畫布 1975年作

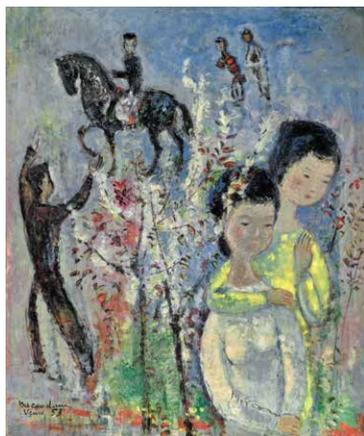
**HK\$3,600,000-5,500,000**  
*US\$470,000-700,000*



121 [LEARN MORE](#)  
**ZENABURO KOJIMA (1893-1962)**  
*Field Poppies*

oil on canvas  
 53.2 x 45.6 cm. (21 x 18 in.)  
 Painted circa 1946  
 兒島善三郎 虞美人草 油彩 畫布 約1946年作

**HK\$180,000-280,000**  
*US\$24,000-36,000*



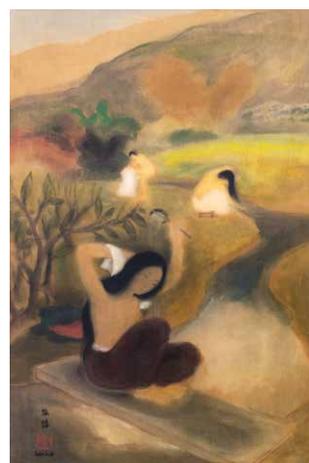
**122** LEARN MORE  
**VU CAO DAM (1908-2000)**  
*Le départ (The Departure)*  
 mixed media on panel  
 54.7 x 46 cm. (21½ x 18½ in.)  
 Executed in 1953  
 武高談 啟程 混合媒材 木板 1953年作  
**HK\$500,000-700,000**  
**US\$64,000-90,000**

**125** LEARN MORE  
**NGUYEN TRUNG (B. 1940)**  
*Elegant Ladies*  
 lacquer on panel (triptych)  
 i) 119.5 x 79.3 cm. (47 x 31¼ in.)  
 ii) 119.5 x 79.6 cm. (47 x 31½ in.)  
 iii) 119.5 x 79.3 cm. (47 x 31¼ in.)  
 overall: 119.5 x 238.2 cm. (47 x 93¾ in.)  
 Executed in 2000  
 阮忠 優雅仕女 漆 木板 (三聯作) 2000年作  
**HK\$500,000-800,000**  
**US\$64,000-100,000**



**123** LEARN MORE  
**MAI TRUNG THU (1906-1980)**  
*Retour de la cueillette (Back from Fruit Picking)*  
 pastel, charcoal and chalk on paper  
 58.8 x 38.8 cm. (23⅝ x 15¼ in.)  
 Executed in 1935  
 梅忠恕 採果歸來 粉彩 炭筆 粉筆 紙本 1935年作  
**HK\$400,000-600,000**  
**US\$52,000-77,000**

**126** LEARN MORE  
**LE PHO (1907-2001)**  
*Le philosophe (The Philosopher)*  
 oil on silk laid on board  
 88 x 88 cm. (34⅝ x 34⅝ in.)  
 Painted in 1956  
 黎譜 哲學家 油彩 絹布 裱於木板 1956年作  
**HK\$700,000-1,000,000**  
**US\$90,000-130,000**



**124** LEARN MORE  
**LE PHO (1907-2001)**  
*La baignade (Bathing)*  
 ink and gouache on silk  
 45.5 x 30.5 cm. (17⅞ x 12 in.)  
 Painted circa 1938  
 黎譜 溪邊沐浴 水墨 水粉 絹布 約1938年作  
**HK\$1,200,000-2,200,000**  
**US\$160,000-280,000**

**127** LEARN MORE  
**BUI XUAN PHAI (1920-1988)**  
*Street of Hanoi*  
 lacquer on panel  
 40.2 x 54 cm. (15⅞ x 21¼ in.)  
 Executed in 1984  
 裴春派 河內街景 漆 木板 1984年作  
**HK\$240,000-480,000**  
**US\$31,000-61,000**





128 [LEARN MORE](#)

**HO HUU THU (1940-2024)**

*Abstraction*

oil on canvas laid on board  
46 x 55.5 cm. (18 $\frac{1}{8}$  x 21 $\frac{7}{8}$  in.)

Executed in 1994

胡友書 抽象構圖 油彩 畫布 裱於木板 1994年作

**HK\$40,000-60,000**

*US\$5,200-7,700*



129 [LEARN MORE](#)

**NGUYEN KIM DONG (1922-2009)**

*Pottery Handicraft*

lacquer on panel  
74 x 100.4 cm. (29 $\frac{1}{8}$  x 39 $\frac{1}{2}$  in.)

Executed circa 1960s

阮金東 金屬鍛造工場 漆 木板 約1960年代作

**HK\$60,000-100,000**

*US\$7,700-13,000*



130 [LEARN MORE](#)

**TO NGOC VAN (1906-1954)**

*Seated Portrait of Mrs Tô Ngọc Vân*

pencil on paper  
26.7 x 21 cm. (10 $\frac{1}{2}$  x 8 $\frac{1}{4}$  in.)

Executed in 1940

蘇玉雲 蘇夫人坐姿肖像 鉛筆 紙本 1940年作

**HK\$80,000-130,000**

*US\$11,000-17,000*

131 [LEARN MORE](#)

**TO NGOC VAN (1906-1954)**

*Portrait of Mrs Tô Ngọc Vân*

pencil on paper  
27 x 15.5 cm. (10 $\frac{5}{8}$  x 6 $\frac{1}{8}$  in.)

Executed in 1948

蘇玉雲 蘇夫人畫像 鉛筆 紙本 1948年作

**HK\$80,000-130,000**

*US\$11,000-17,000*



132 [LEARN MORE](#)

**LÉA LAFUGIE (1890-1972)**

*Diseur de bonne aventure (The Fortune Teller)*

watercolour, gouache and pencil on paper  
31.5 x 24 cm. (12 $\frac{3}{8}$  x 9 $\frac{1}{2}$  in.)

Executed in 1929

利亞·拉富吉 算命師 水彩 水粉 鉛筆 紙本 1929年作

**HK\$40,000-60,000**

*US\$5,200-7,700*



133 [LEARN MORE](#)

**VU CAO DAM (1908-2000)**

*Femme au bain (Woman Bathing)*

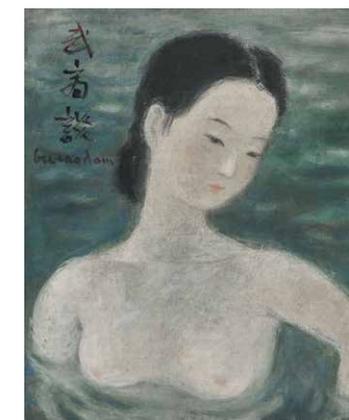
ink and gouache on silk  
23 x 19 cm. (9 x 7 $\frac{1}{2}$  in.)

Painted circa 1942

武高談 沐浴中的女子 水墨 水粉 絹布 約1942年作

**HK\$250,000-450,000**

*US\$32,000-58,000*

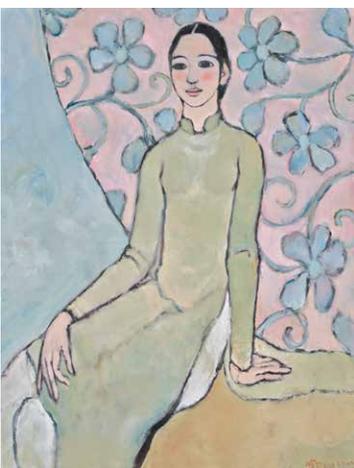




**134** LEARN MORE  
**LUONG XUAN NHI (1914-2006)**  
*Portrait de dame (Portrait of a Lady)*

oil on canvas  
 73.5 x 50 cm. (28<sup>7</sup>/<sub>8</sub> x 19<sup>5</sup>/<sub>8</sub> in.)  
 Painted in 1939  
 梁春爾 女士肖像 油彩 畫布 1939年作

**HK\$1,800,000-2,800,000**  
**US\$240,000-360,000**



**135** LEARN MORE  
**NGUYEN TRUNG (B. 1940)**  
*Seated Elegant Lady*

130 x 99.7 cm. (51<sup>1</sup>/<sub>8</sub> x 39<sup>1</sup>/<sub>4</sub> in.)  
 oil on canvas  
 Painted in 2000  
 阮忠 坐姿優雅仕女 油彩 畫布 2000年作

**HK\$150,000-250,000**  
**US\$20,000-32,000**



**136** LEARN MORE  
**NGUYEN TRUNG (B. 1940)**  
*Elegant Lady with Blooming Frangipani*

lacquer on panel  
 119.7 x 79.8 cm. (47<sup>1</sup>/<sub>8</sub> x 31<sup>3</sup>/<sub>8</sub> in.)  
 Painted in 1998  
 阮忠 優雅仕女與綻放的緬梔花 漆木板 1998年作

**HK\$120,000-220,000**  
**US\$16,000-28,000**



**137** LEARN MORE  
**NGUYEN GIA TRI (1908-1993)**  
*La Perfection ou Femmes et Jardins du Vietnam (Perfection or Women and Gardens of Vietnam)*

lacquer on panel  
 50.6 x 65 cm. (19<sup>7</sup>/<sub>8</sub> x 25<sup>5</sup>/<sub>8</sub> in.)  
 Executed in 1956-1959  
 阮嘉治 花園裡的越南女子 漆木板 1956-1959年作

**HK\$1,500,000-2,500,000**  
**US\$200,000-320,000**

**138** LEARN MORE  
**HOANG TICH CHU (1912-2003)**  
*La Haute-Région du Tonkin (Tonkinese Upper Region)*

lacquer on panel (pentptych)  
 each: 90 x 46 cm. (35<sup>3</sup>/<sub>8</sub> x 18<sup>1</sup>/<sub>8</sub> in.) (5)  
 overall: 90 x 230 cm. (35<sup>3</sup>/<sub>8</sub> x 90<sup>1</sup>/<sub>2</sub> in.)  
 Executed in 1950  
 黃積鑄 奇尼北部風光 漆木板 (五聯作) 1950年作

**HK\$1,600,000-2,600,000**  
**US\$210,000-330,000**

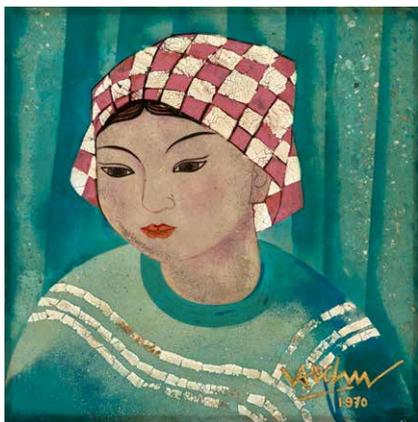


**139** LEARN MORE  
**NGUYEN TIEN CHUNG (1914-1976)**  
*House in the Landscape*

lacquer on panel  
 50 x 100 cm. (19<sup>5</sup>/<sub>8</sub> x 39<sup>3</sup>/<sub>8</sub> in.)  
 Conceived in the 1940s, executed in the 1960s  
 阮進忠 山水中的小屋 漆木板 1940年代構思·1960年代作

**HK\$120,000-220,000**  
**US\$16,000-28,000**





140 [LEARN MORE](#)  
**HOANG TICH CHU (1912-2003)**  
*Red Dao*

lacquer on panel  
 25.2 x 25.2 cm. (9<sup>7</sup>/<sub>8</sub> x 9<sup>7</sup>/<sub>8</sub> in.)  
 Executed in 1970  
 黃積鑄 紅陶 漆木板 1970年作

**HK\$40,000-60,000**  
**US\$5,200-7,700**



141 [LEARN MORE](#)  
**VU CAO DAM (1908-2000)**  
*Maternité (Maternity)*

mixed media on panel  
 46 x 38 cm. (18<sup>1</sup>/<sub>8</sub> x 15 in.)  
 Painted in 1955  
 武高談 母愛 混合媒材 木板 1955年作

**HK\$200,000-400,000**  
**US\$26,000-51,000**



142 [LEARN MORE](#)  
**BOI TRAN (B. 1957)**  
*Elegant Ladies of Hué*

lacquer on panel (quadriptych)  
 i) 159.4 x 79.8 cm. (62<sup>3</sup>/<sub>4</sub> x 31<sup>3</sup>/<sub>8</sub> in.)  
 ii) 159.6 x 80 cm. (62<sup>7</sup>/<sub>8</sub> x 31<sup>1</sup>/<sub>2</sub> in.)  
 iii) 159.1 x 79.6 cm. (62<sup>5</sup>/<sub>8</sub> x 31<sup>3</sup>/<sub>8</sub> in.)  
 iiiii) 159.5 x 79.8 cm. (62<sup>3</sup>/<sub>4</sub> x 31<sup>3</sup>/<sub>8</sub> in.)  
 overall: 159.4 x 319.2 cm. (62<sup>3</sup>/<sub>4</sub> x 125<sup>5</sup>/<sub>8</sub> in.)  
 Executed in 2015  
 倍珍 順化優雅仕女 漆木板 (四聯作) 2015年作

**HK\$300,000-500,000**  
**US\$39,000-64,000**

143 [LEARN MORE](#)  
**PACITA ABAD (1946-2004)**  
*Burning Desire*

oil and mixed media stitched on canvas  
 231 x 180 cm. (91 x 70<sup>7</sup>/<sub>8</sub> in.)  
 Executed in 2002  
 帕西塔·阿巴德 燃燒的慾望 油彩 混合媒材 縫製畫布 2002年作

**HK\$500,000-700,000**  
**US\$64,000-90,000**



144 [LEARN MORE](#)  
**HA CHONG-HYUN (B. 1935)**  
*Conjunction 21-13*

oil on hemp cloth  
 117 x 91 cm. (46<sup>1</sup>/<sub>8</sub> x 35<sup>7</sup>/<sub>8</sub> in.)  
 Painted in 2021  
 河鐘賢 接合 21-13 油彩 麻布 2021年作

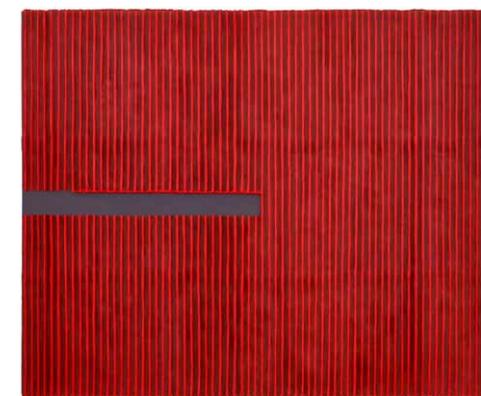
**HK\$600,000-1,200,000**  
**US\$77,000-150,000**



145 [LEARN MORE](#)  
**PARK SEO-BO (1931-2023)**  
*ECRITURE NO. 091103*

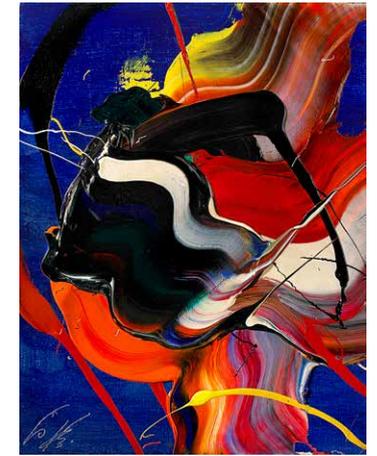
mixed media with Korean hanji paper on canvas  
 80.5 cm x 100 cm. (31<sup>3</sup>/<sub>4</sub> x 39<sup>3</sup>/<sub>8</sub> in.)  
 Executed in 2009  
 朴栖甫 描法 No.091103 混合媒材 韓紙 畫布 2009年作

**HK\$800,000-1,200,000**  
**US\$110,000-150,000**





146 [LEARN MORE](#)  
**RHEE SEUNDJA (1918-2009)**  
*Mon Auberge de Mars. N°3. (My Cottage of Mars. No.3.)*  
 oil and acrylic on canvas  
 130 x 162 cm. (51 $\frac{1}{8}$  x 63 $\frac{3}{4}$  in.)  
 Painted in 2002  
 李聖子 我在火星的小屋·第3號 油彩 壓克力 畫布 2002年作  
**HK\$2,000,000-3,000,000**  
*US\$260,000-380,000*



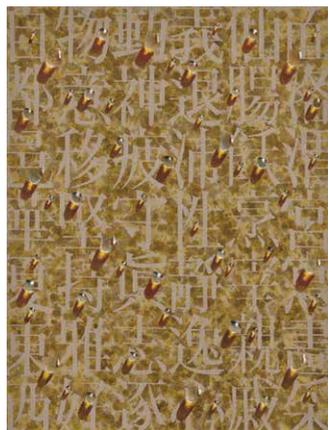
149 [LEARN MORE](#)  
**KAZUO SHIRAGA (1924-2008)**  
*Untitled*  
 oil on canvas  
 41 x 32 cm. (16 $\frac{1}{8}$  x 12 $\frac{5}{8}$ )  
 白髮一雄 無題 油彩 畫布  
**HK\$300,000-500,000**  
*US\$39,000-64,000*



147 [LEARN MORE](#)  
**CHUNG SANG-HWA (1932-2026)**  
*Untitled 87-3*  
 acrylic and kaolin on canvas  
 161 x 97 cm. (63 $\frac{3}{8}$  x 38 $\frac{1}{4}$  in.)  
 Painted in 1987  
 鄭相和 無題 87-3 壓克力 高嶺土 畫布 1987年作  
**HK\$600,000-800,000**  
*US\$77,000-100,000*



150 [LEARN MORE](#)  
**TAKEO YAMAGUCHI (1902-1983)**  
*Chofuku*  
 oil on panel  
 59.8 x 90 cm. (23 $\frac{1}{2}$  x 35 $\frac{3}{8}$  in.)  
 Painted in 1958  
 山口長男 重複 油彩 木板 1958年作  
**HK\$200,000-400,000**  
*US\$26,000-51,000*



148 [LEARN MORE](#)  
**KIM TSCHANG-YEUL (1929-2021)**  
*Untitled (BBV 08005)*  
 oil on canvas  
 116.8 x 91 cm. (46 x 35 $\frac{5}{8}$  in.)  
 Painted in 2006  
 金昌烈 無題 (BBV 08005) 油彩 畫布 2006年作  
**HK\$300,000-500,000**  
*US\$39,000-64,000*



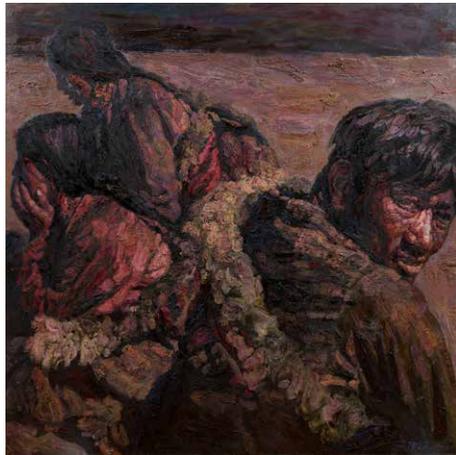
151 [LEARN MORE](#)  
**YUN GEE (1906-1963)**  
*Still life with blue drape*  
 oil on canvas  
 66 x 81 cm. (26 x 31 $\frac{7}{8}$  in.)  
 Painted circa 1942-1943  
 朱沅芷 藍布前的靜物 油彩 畫布 約1942-1943年作  
**HK\$200,000-400,000**  
*US\$26,000-51,000*



152 [LEARN MORE](#)  
**CHEN DANQING (B. 1953)**  
*Sleeping*

oil on canvas  
 73.6 x 53.1 cm. (29 x 20<sup>7</sup>/<sub>8</sub> in.)  
 Painted in 1981  
 陳丹青 夢鄉 油彩 畫布 1981年作

**HK\$200,000-400,000**  
*US\$26,000-51,000*



153 [LEARN MORE](#)  
**CHEN YIFEI (1946-2005)**  
*Plateau Dwellers*

oil on canvas  
 200 x 200 cm. (78<sup>3</sup>/<sub>4</sub> x 78<sup>3</sup>/<sub>4</sub> in.)  
 Painted in 1996  
 陳逸飛 山人 油彩 畫布 1996年作

**HK\$1,000,000-2,000,000**  
*US\$130,000-260,000*



154 [LEARN MORE](#)  
**JU MING (ZHU MING, 1938-2023)**  
*Living World Series - Human Practicing Tai Chi Boxing*

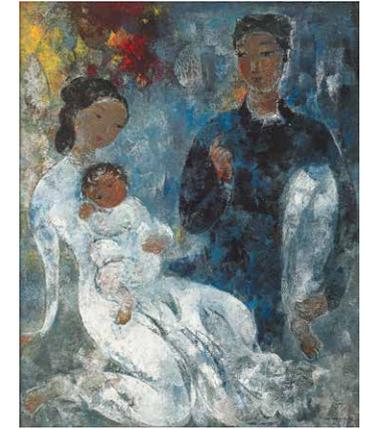
wood sculpture  
 168.7 (H) x 96.9 x 71.3 cm. (66<sup>3</sup>/<sub>8</sub> x 38<sup>1</sup>/<sub>8</sub> x 28<sup>1</sup>/<sub>8</sub> in.)  
 Executed in 1981  
 朱銘 人間系列-人間打太極 木雕 1981年作

**HK\$1,200,000-2,200,000**  
*US\$160,000-280,000*

155 [LEARN MORE](#)  
**VU CAO DAM (1908-2000)**  
*Famille (Family)*

mixed media on panel  
 100.4 x 81 cm. (39<sup>1</sup>/<sub>2</sub> x 31<sup>7</sup>/<sub>8</sub> in.)  
 Painted in 1957  
 武高談 家 混合媒材 木板 1957年作

**HK\$1,400,000-2,500,000**  
*US\$180,000-320,000*



156 [LEARN MORE](#)  
**VU CAO DAM (1908-2000)**  
*Mère et enfant (Mother and Child)*

oil on canvas  
 66 x 50.8 cm. (26 x 20 in.)  
 Painted in 1968  
 武高談 母與子 油彩 畫布 1968年作

**HK\$300,000-500,000**  
*US\$39,000-64,000*



157 [LEARN MORE](#)  
**LE PHO (1907-2001)**  
*La partie de cartes (The Card Game)*

oil on canvas  
 130 x 90 cm. (51 x 35<sup>1</sup>/<sub>2</sub> in.)  
 Painted in the 1970s  
 黎譜 紙牌遊戲 油彩 畫布 1970年代作

**HK\$750,000-950,000**  
*US\$96,000-120,000*





158 [LEARN MORE](#)  
**VU CAO DAM (1908-2000)**  
*La Jeune fille au foulard noué (The Young Girl with the Tied Scarf)*

ink and gouache on silk  
32.2 x 27.1 cm. (12 $\frac{5}{8}$  x 10 $\frac{5}{8}$  in.)  
Painted circa 1951  
武高談 繫著頭巾的少女 水墨水粉絹布 約1951年作

**HK\$180,000-280,000**  
**US\$24,000-36,000**



159 [LEARN MORE](#)  
**MAI TRUNG THU (1906-1980)**  
*La Couture (Sewing)*

ink and gouache on silk  
24 x 13 cm. (9 $\frac{1}{8}$  x 5 in.)  
Painted in 1971  
梅忠恕 縫紉 水墨水粉絹布 1971年作

**HK\$200,000-400,000**  
**US\$26,000-51,000**



160 [LEARN MORE](#)  
**NGUYEN SANG (1923-1988)**  
*Femme A L'ombrelle (Lady with a Parasol)*

lacquer on panel  
83 x 121 cm. (32 $\frac{1}{2}$  x 47 $\frac{1}{2}$  in.)  
Executed in 1983  
阮生 撐傘的女子 漆木板 1983年作

**HK\$300,000-500,000**  
**US\$39,000-64,000**

161 [LEARN MORE](#)  
**LUONG XUAN NHI (1914-2006)**  
*National Day Celebration at Hoan Kiem Lake*

ink and gouache on silk  
37.5 x 52 cm. (14 $\frac{3}{4}$  x 20 $\frac{1}{2}$  in.)  
Painted circa 1970  
梁春爾 還劍湖畔國慶慶典 水墨水粉絹布 約1970年作

**HK\$150,000-250,000**  
**US\$20,000-32,000**



162 [LEARN MORE](#)  
**LE PHO (1907-2001)**  
*Fleurs*

oil on canvas  
92 x 73 cm. (36 $\frac{1}{4}$  x 28 $\frac{3}{4}$  in.)  
Painted circa 1975  
黎譜 花卉 油彩畫布 約1975年作

**HK\$500,000-700,000**  
**US\$64,000-90,000**

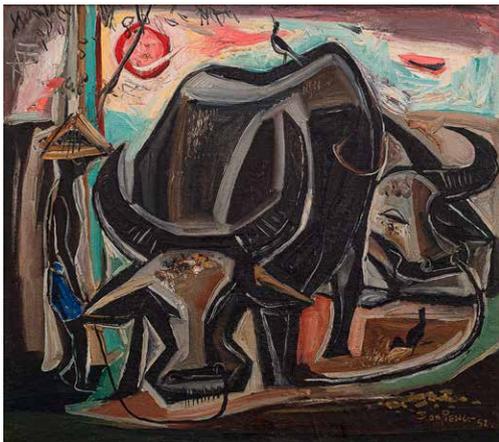


163 [LEARN MORE](#)  
**ALIX AYMÉ (1894-1989)**  
*Bouquet de fleurs dans un vase (Bouquet of Flowers in a Vase)*

lacquer on panel  
40.5 x 40 cm. (16 x 15 $\frac{3}{4}$  in.)  
Executed in the 1950s  
阿利克斯·埃梅 瓶中花束 漆木板 1950年代作

**HK\$100,000-200,000**  
**US\$13,000-26,000**





164 [LEARN MORE](#)  
**CHEONG SOO PIENG (1917-1983)**  
*Man with Buffaloes*

oil on masonite  
 56 x 64 cm. (22 x 25¼ in.)  
 Painted in 1952  
 鍾四賓 男人與水牛 油彩 纖維板 1952年作

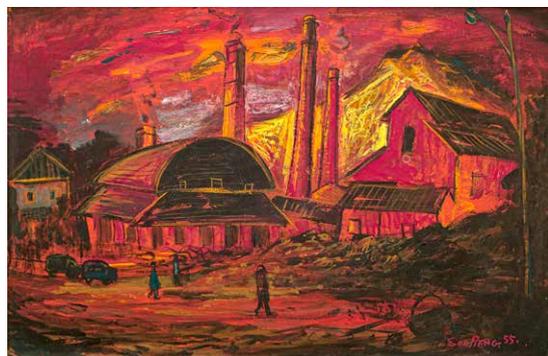
**HK\$600,000-800,000**  
*US\$77,000-100,000*



167 [LEARN MORE](#)  
**TAY BAK KOI (1939-2005)**  
*Till the Cows Come Home*

oil on canvas  
 118.5 x 178.5 cm. (46⅝ x 70¼ in.)  
 Painted in 1996  
 鄭木奎 直到天荒地老 油彩 畫布 1996年作

**HK\$400,000-600,000**  
*US\$52,000-77,000*



165 [LEARN MORE](#)  
**CHEONG SOO PIENG (1917-1983)**  
*Tin Mining*

oil on masonite  
 54 x 81 cm. (21¼ x 31⅞ in.)  
 Painted in 1955  
 鍾四賓 採礦 油彩 纖維板 1955年作

**HK\$500,000-700,000**  
*US\$64,000-90,000*



168 [LEARN MORE](#)  
**TAY BAK KOI (1939-2005)**  
*Singapore River*

oil on canvas  
 63 x 77.5 cm. (24¾ x 30½ in.)  
 Painted in 1977  
 鄭木奎 新加坡河 油彩 畫布 1977年作

**HK\$120,000-180,000**  
*US\$16,000-23,000*



166 [LEARN MORE](#)  
**LIU KANG (1911-2004)**  
*Red Wall*

oil on canvas laid on board  
 44 x 53 cm. (17⅞ x 20⅞ in.)  
 Painted in 1930  
 劉抗 紅牆 油彩 畫布 裱於木板 1930年作

**HK\$220,000-320,000**  
*US\$29,000-41,000*



169 [LEARN MORE](#)  
**LIU KANG (1911-2005)**  
*Rambutans and Durians*

oil on board  
 60 x 45 cm. (23⅞ x 17¾ in.)  
 Painted in 1983  
 劉抗 紅毛丹與榴蓮 油彩 木板 1983年作

**HK\$240,000-350,000**  
*US\$31,000-45,000*



170 [LEARN MORE](#)  
**LIM CHENG HOE (1912-1979)**  
*Portrait of a Lady*

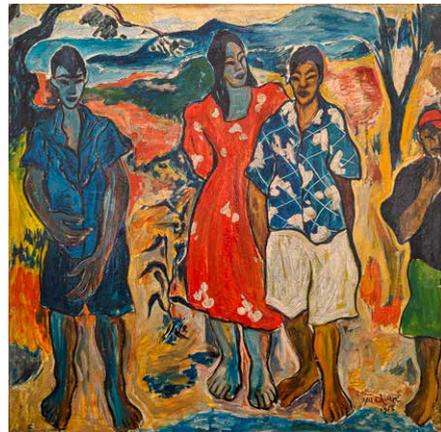
oil on canvas  
48 x 38 cm. (18 $\frac{7}{8}$  x 15 in.)  
林清河 女士肖像 油彩畫布

**HK\$120,000-180,000**  
*US\$16,000-23,000*

173 [LEARN MORE](#)  
**CHEONG SOO PIENG (1917-1983)**  
*Fishing Village*

oil on board  
51.3 x 90.8 cm. (20 $\frac{1}{4}$  x 35 $\frac{3}{4}$  in.)  
Painted in 1960  
鍾四賓 漁村 油彩 木板 1960年作

**HK\$180,000-280,000**  
*US\$24,000-36,000*



171 [LEARN MORE](#)  
**CHIA YU CHIAN (1936-1991)**  
*Youths*

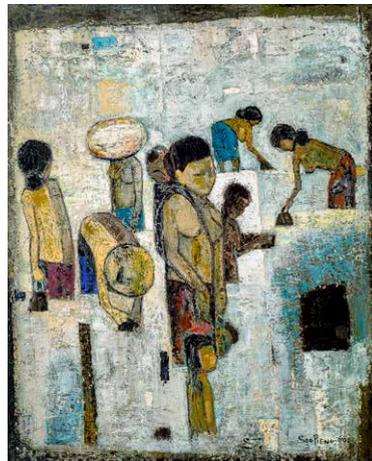
oil on board  
75 x 76.5 cm. (29 $\frac{1}{2}$  x 30 in.)  
Painted in 1956  
謝玉謙 青年 油彩 木板 1956年作

**HK\$200,000-400,000**  
*US\$26,000-51,000*

174 [LEARN MORE](#)  
**CHEONG SOO PIENG (1917-1983)**  
*Fishing Kampong*

ink and colour on paper  
90 x 40 cm. (35 x 16 in.)  
Executed in 1961  
鍾四賓 漁村 水墨設色紙本 1961年作

**HK\$100,000-180,000**  
*US\$13,000-23,000*



172 [LEARN MORE](#)  
**CHEONG SOO PIENG (1917-1983)**  
*Malay Women Washing Clothes*

oil on board  
96.5 x 78 cm. (37 $\frac{3}{4}$  x 30 $\frac{3}{4}$  in.)  
Painted in 1960  
鍾四賓 洗衣服的馬來婦女 油彩 木板 1960年作

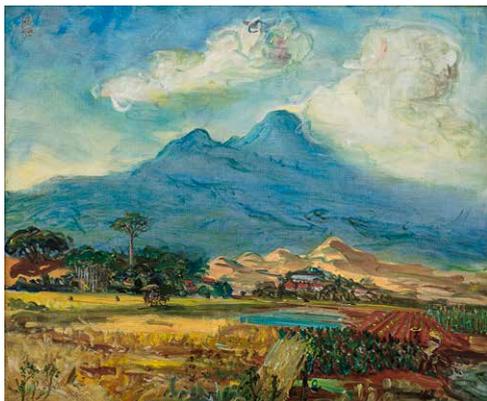
**HK\$200,000-400,000**  
*US\$26,000-51,000*

175 [LEARN MORE](#)  
**S. SUDJOJONO (1913-1985)**  
*Anggrek diatas Meja*

oil on canvas  
76 x 50 cm. (29 $\frac{7}{8}$  x 19 $\frac{5}{8}$  in.)  
Painted in 1969  
蘇佐佐諾 桌上的蘭花 油彩畫布 1969年作

**HK\$200,000-300,000**  
*US\$26,000-38,000*





176 [LEARN MORE](#)  
**S.SUDJOJONO (1914-1986)**  
*An extensive Indonesian landscape with labourers in the fields (Pemandangan)*

oil on canvas  
70 x 85.5 cm. (27½ x 34 in.)  
Painted in 1971  
蘇佐佐諾 廣闊印尼田野裡的勞工 油彩 畫布 1971年作

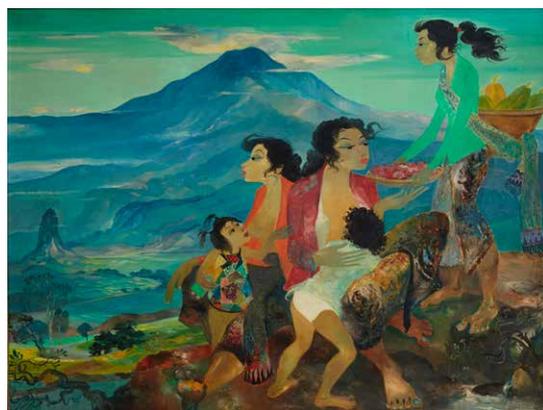
**HK\$280,000-420,000**  
**US\$36,000-54,000**



177 [LEARN MORE](#)  
**AFFANDI (1907-1990)**  
*Man with Cockerel*

oil on canvas  
119 x 96 cm. (46¾ x 37¾ in.)  
Painted in 1968  
阿凡迪 男人與公雞 油彩 畫布 1968年作

**HK\$1,800,000-2,800,000**  
**US\$240,000-360,000**



178 [LEARN MORE](#)  
**HENDRA GUNAWAN (1918-1983)**  
*Fruit Seller*

oil on canvas  
135 x 180 cm. (53¼ x 70¾ in.)  
Painted in 1968  
亨德拉·古納萬 水果攤販 油彩 畫布 1968年作

**HK\$1,500,000-2,500,000**  
**US\$200,000-320,000**

179 [LEARN MORE](#)  
**MIGUEL COVARRUBIAS (1904-1957)**  
*Jungla (Jungle)*

oil on board  
62.5 x 42 cm. (24½ x 16½ in.)  
Painted circa 1940  
柯法如拜雅斯 叢林 油彩 木板 約1940年作

**HK\$1,600,000-2,600,000**  
**US\$210,000-330,000**



180 [LEARN MORE](#)  
**ARIE SMIT (1916-2016)**  
*Tangkolak*

oil on canvas  
62 x 86 cm. (24¾ x 33¾ in.)  
Painted in 1959  
艾利·斯密特 Tangkolak 油彩 畫布 1959年作

**HK\$300,000-500,000**  
**US\$39,000-64,000**



181 [LEARN MORE](#)  
**LEE MAN FONG (1913-1988)**  
*Balinese Beauty*

oil on canvas  
64.5 x 51 cm. (25¾ x 20¼ in.)  
Painted in 1959  
李曼峰 峇裡島的姑娘 油彩 畫布 1959年作

**HK\$200,000-400,000**  
**US\$26,000-51,000**





182 [LEARN MORE](#)

**SRIHADI SOEDARSONO (1931-2022)**

*Dancer*

oil on canvas  
135 x 180 cm. (53 $\frac{1}{8}$  x 70 $\frac{7}{8}$  in.)  
Painted in 1988

斯里哈迪·蘇達索諾 舞者 油彩畫布 1988年作

**HK\$200,000-300,000**

*US\$26,000-38,000*



183 [LEARN MORE](#)

**AHMAD SADALI (1924-1987)**

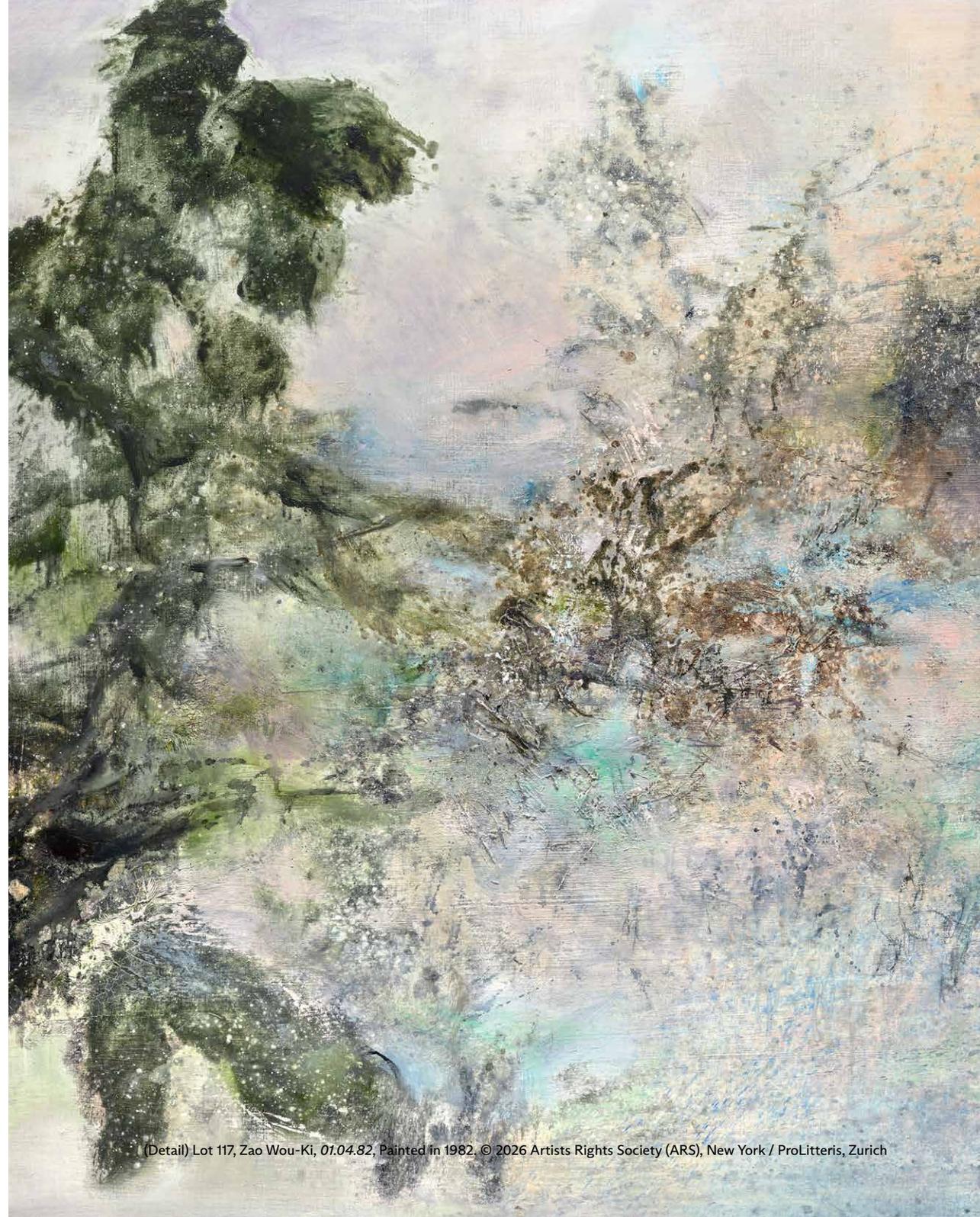
*Lempeng-Lempeng Bertabur Emas*

mixed media on canvas  
70 x 70 cm. (27 $\frac{1}{2}$  x 27 $\frac{1}{2}$  in.)  
Painted in 1978

阿默·薩達里 Lempeng-Lempeng Bertabur Emas 混合媒材  
畫布 1978年作

**HK\$180,000-280,000**

*US\$24,000-36,000*



(Detail) Lot 117, Zao Wou-Ki, *01.04.82*, Painted in 1982. © 2026 Artists Rights Society (ARS), New York / ProLitteris, Zurich

CHRISTIE'S 佳士得

21ST CENTURY DAY SALE  
二十一世紀日間拍賣

SATURDAY 28 MARCH 2026 星期六 2026年3月28日  
4.30pm (Sale 23846, Lots 201-260)  
下午4時30分 (拍賣編號 23846, 拍賣品編號 201-260)

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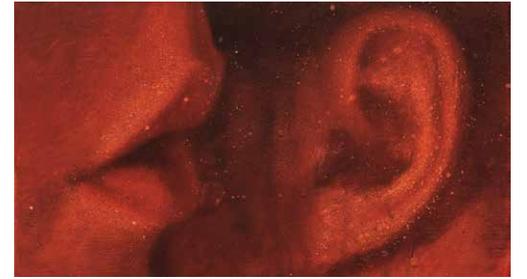


Lot 224, Nicolas Party, *Still life*, Executed in 2015. © Nicolas Party

201 LEARN MORE  
**JOSEPH YAEGER (B. 1986)**  
*Ghost without saying*

watercolour on gessoed linen  
 26 x 46 cm. (10¼ x 18⅞ in.)  
 Painted in 2022  
 約瑟夫·耶格爾 Ghost without saying 水彩 石膏 麻布  
 2022年作

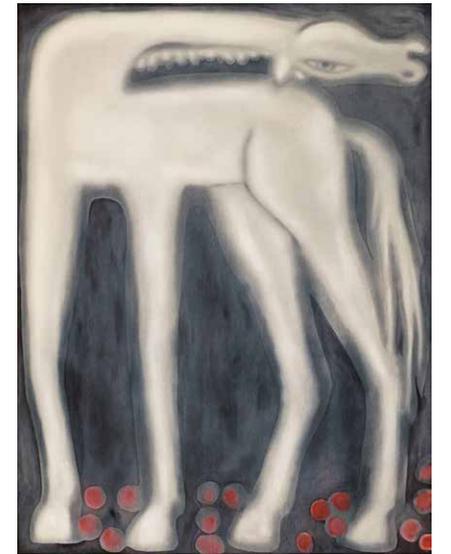
HK\$100,000-200,000  
 US\$13,000-26,000



202 LEARN MORE  
**GEORGE ROUY (B. 1994)**  
*White Horse*

acrylic on canvas  
 160 x 120.7 cm. (63 x 47½ in.)  
 Painted in 2017  
 喬治·魯伊 白馬 壓克力 畫布 2017年作

HK\$100,000-150,000  
 US\$13,000-19,000



203 LEARN MORE  
**SKYLER CHEN (B. 1982)**  
*Eight Immortals*

oil on linen  
 140.2 x 190.2 cm. (55¼ x 74⅞ in.)  
 Painted in 2021  
 陳柏豪 八仙 油彩 麻布 2021年作

HK\$300,000-500,000  
 US\$39,000-64,000





204 [LEARN MORE](#)  
EVA HELENE PAIDE (B. 1997)  
*Untitled*

oil and acrylic on panel  
130 x 130 cm. (51½ x 51½ in.)  
Painted in 2022  
伊娃·海倫·帕德 無題 油彩 壓克力 木板 2022年作

HK\$300,000-500,000  
US\$39,000-64,000



205 [LEARN MORE](#)  
JULIA JO (B. 1991)  
*Tend to Her*

oil on canvas  
153 x 152.6 cm. (60¼ x 60½ in.)  
Painted in 2021  
朱莉婭·曹 Tend to Her 油彩 畫布 2021年作

HK\$220,000-400,000  
US\$29,000-51,000



206 [LEARN MORE](#)  
SALVO (1947-2015)  
*Paesaggio montano*

oil on board  
61 x 30 cm. (24 x 11¾ in.)  
Painted in 1994  
薩爾沃 山景 油彩 畫板 1994年作

HK\$300,000-500,000  
US\$39,000-64,000

207 [LEARN MORE](#)  
ATSUSHI KAGA (B. 1978)  
*Moon Catcher*

acrylic on panel  
150 x 120 cm. (59 x 47¼ in.)  
Painted in 2020  
加賀溫 捕月者 壓克力 木板 2020年作

HK\$800,000-1,200,000  
US\$110,000-150,000



208 [LEARN MORE](#)  
SCOTT KAHN (B. 1946)  
*Kitchen Chair*

oil on linen  
50.8 x 45.7 cm. (20 x 18 in.)  
Painted in 2000  
斯科特·卡恩 廚房椅 油彩 麻布 2000年作

HK\$400,000-600,000  
US\$52,000-77,000



209 [LEARN MORE](#)  
ANNIE MORRIS (B. 1978)  
*Stack 7, Viridian Green*

foam core, pigment, plaster, sand, steel and concrete base  
190 (H) x 19 x 19 cm. (74¾ x 7½ x 7½ in.)  
Executed in 2018  
安妮·莫里斯 Stack 7, Viridian Green 發泡芯材 顏料 石膏 沙 鋼 混凝土底座 2018年作

HK\$1,200,000-2,200,000  
US\$160,000-280,000





210 [LEARN MORE](#)

**CHRISTINE AY TJOE (B. 1973)**  
*...to See the White Land*

oil on canvas  
149.8 x 124.9 cm. (59 x 49½ in.)  
Painted in 2012  
克麗絲汀·矮珠 為了看白色的土地 油彩 畫布 2012年作

**HK\$8,000,000-12,000,000**  
**US\$1,100,000-1,500,000**



211 [LEARN MORE](#)

**YAYOI KUSAMA (B. 1929)**  
*Pumpkin*

acrylic on canvas  
15.8 x 22.7 cm. (6¼ x 22⅔ in.)  
Painted in 1990  
草間彌生 南瓜 壓克力 畫布 1990年作

**HK\$1,500,000-2,500,000**  
**US\$200,000-320,000**



212 [LEARN MORE](#)

**YAYOI KUSAMA (B. 1929)**  
*The Southern Country*

acrylic on canvas  
38 x 45.5 cm. (15 x 17⅞ in.)  
Painted in 1978  
草間彌生 南國 壓克力 畫布 1978年作

**HK\$4,500,000-7,500,000**  
**US\$580,000-960,000**

213 [LEARN MORE](#)

**HILARY PECIS (B. 1979)**  
*Fish and Bird*

acrylic on canvas  
127 x 101.6 cm. (49½ x 39¾ in.)  
Painted in 2019  
希拉里·佩西斯 魚與鳥 壓克力 畫布 2019年作

**HK\$1,000,000-2,000,000**  
**US\$130,000-260,000**

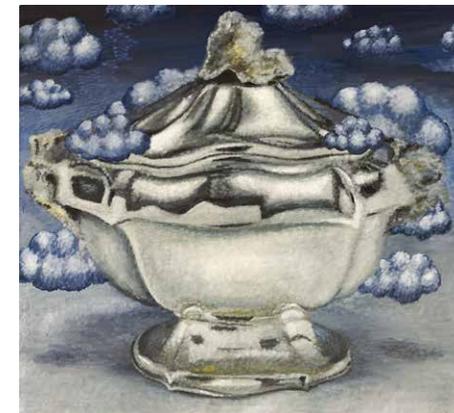


214 [LEARN MORE](#)

**ISSY WOOD (B. 1993)**  
*Study for tureen at considerable altitude*

oil on linen  
175.5 x 190.5 cm. (69½ x 75 in.)  
Painted in 2019  
伊斯·伍德 細緻非凡的湯盅寫生 油彩 麻布 2019年作

**HK\$800,000-1,500,000**  
**US\$110,000-190,000**



215 [LEARN MORE](#)

**MEHDI GHADYANLOO (B. 1981)**  
*Eternal Mirage*

acrylic and oil on canvas  
235.5 x 120 cm. (92¾ x 47¼ in.)  
Painted in 2021  
梅迪·加迪揚盧 永恆的幻想 壓克力 油彩 畫布 2021年作

**HK\$800,000-1,500,000**  
**US\$110,000-190,000**





216 [LEARN MORE](#)  
**LUCY BULL (B. 1990)**  
*Untitled*

oil on linen  
 121.9 x 61 cm. (48 x 24 in.)  
 Painted in 2019  
 露西·布爾 無題 油彩 麻布 2019年作

**HK\$1,800,000-2,800,000**  
*US\$240,000-360,000*



217 [LEARN MORE](#)  
**SALMAN TOOR (B. 1983)**  
*4 Guests*

oil on canvas  
 99.4 x 109.5 cm. (39 1/8 x 43 1/8 in.)  
 Painted in 2019  
 薩爾曼·托爾 4位來客 油彩 畫布 2019年作

**HK\$800,000-1,500,000**  
*US\$110,000-190,000*



◆ 218 [LEARN MORE](#)  
**GERHARD RICHTER (B. 1932)**  
*Abstrakte Skizze (664-3)*

oil on canvas  
 40 x 35 cm. (15 3/4 x 13 3/4 in.)  
 Painted in 1988  
 傑哈德·李希特 抽象速寫(664-3) 油彩 畫布 1988年作

**HK\$6,500,000-10,000,000**  
*US\$840,000-1,300,000*

219 [LEARN MORE](#)  
**GÜNTHER FÖRG (1952-2013)**  
*Untitled*

acrylic on canvas  
 200.4 x 166 cm. (78 3/8 x 65 3/8 in.)  
 Painted in 2006  
 君特·福格 無題 壓克力 畫布 2006年作

**HK\$3,000,000-5,000,000**  
*US\$390,000-640,000*



220 [LEARN MORE](#)  
**LEE BAE (B. 1956)**  
*Issu du feu*

charcoal on canvas  
 162 x 130 cm. (63 3/4 x 51 1/8 in.)  
 Painted in 2000  
 李英培 火中生 木炭 畫布 2000年作

**HK\$800,000-1,500,000**  
*US\$110,000-190,000*



221 [LEARN MORE](#)  
**MYONGHI KANG (B. 1947)**  
*Hwangwouchi*

oil on canvas  
 diameter: 60 cm. (23 5/8 in.)  
 Painted in 2011  
 姜明姬 黃牛峙 油彩 畫布 2011年作

**HK\$200,000-300,000**  
*US\$26,000-38,000*





222 [LEARN MORE](#)  
**CHRIS HUEN SIN KAN (B. 1991)**  
*Abandoned*

oil on canvas  
 199 x 239 cm. (78<sup>3</sup>/<sub>8</sub> x 94<sup>1</sup>/<sub>8</sub> in.)  
 Painted in 2016  
 禰善勤 遺境 油彩 畫布 2016年作

**HK\$200,000-400,000**  
*US\$26,000-51,000*



223 [LEARN MORE](#)  
**WILLIAM MONK (B. 1977)**  
*Underworld Psychopomp (the ferryman)*

oil on canvas  
 71 x 140 cm. (28 x 55<sup>1</sup>/<sub>8</sub> in.)  
 Painted in 2020-2022  
 威廉·蒙克 Underworld Psychopomp (the ferryman) 油彩  
 畫布 2020-2022年作

**HK\$300,000-500,000**  
*US\$39,000-64,000*



224 [LEARN MORE](#)  
**NICOLAS PARTY (B. 1980)**  
*Still Life*

soft pastel on linen  
 129.5 x 139.7 cm. (51 x 55 in.)  
 Executed in 2015  
 尼古拉斯·帕蒂 靜物 軟粉彩 麻布 2015年作

**HK\$7,000,000-12,000,000**  
*US\$900,000-1,500,000*

225 [LEARN MORE](#)  
**TRACEY EMIN (B. 1963)**  
*I promise to love you*

pink and blue neon  
 145.8 x 143 cm. (57<sup>3</sup>/<sub>8</sub> x 56<sup>1</sup>/<sub>4</sub> in.)  
 Executed in 2010  
 edition: 3/3 + 2 AP  
 翠西·艾敏 我承諾愛你 粉及藍色霓虹燈 2010年作 版數: 3/3及  
 兩個藝術家試版

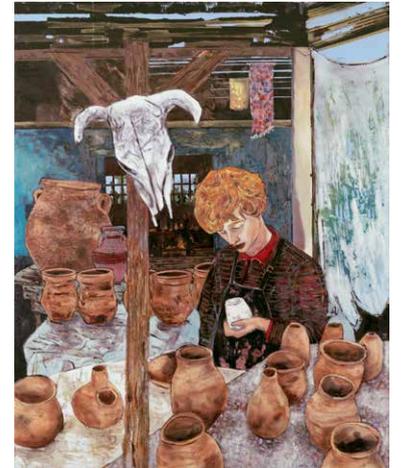
**HK\$800,000-1,200,000**  
*US\$110,000-150,000*



226 [LEARN MORE](#)  
**HERNAN BAS (B. 1978)**  
*Bone China*

acrylic on canvas  
 152.6 x 122.2 cm. (60<sup>1</sup>/<sub>8</sub> x 48<sup>1</sup>/<sub>8</sub> in.)  
 Painted in 2017  
 赫爾南·巴斯 骨瓷 壓克力 畫布 2017年作

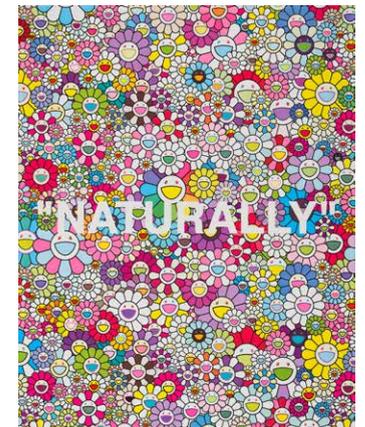
**HK\$1,200,000-2,200,000**  
*US\$160,000-280,000*



227 [LEARN MORE](#)  
**TAKASHI MURAKAMI (B. 1962) &  
 VIRGIL ABLOH (1980-2021)**  
*"NATURALLY"*

acrylic and platinum leaf on canvas mounted on aluminum  
 frame  
 58.2 x 46.1 cm. (22<sup>7</sup>/<sub>8</sub> x 18<sup>1</sup>/<sub>8</sub> in.)  
 Executed in 2018  
 村上隆及維吉爾·阿布洛「自然的」壓克力 鉑金箔 畫布  
 裱於鋁框 2018年作

**HK\$550,000-850,000**  
*US\$71,000-110,000*





228 [LEARN MORE](#)  
**ANDY WARHOL (1928-1987)**  
*The New Spirit (Donald Duck)*

acrylic and silkscreen enamel on canvas  
 56 x 56 cm. (22 x 22 in.)  
 Executed in 1985  
 安迪·沃荷 新精神 (唐老鴨) 壓克力 絲網印刷瓷漆 畫布  
 1985年作

HK\$2,800,000-4,800,000  
 US\$360,000-610,000

231 [LEARN MORE](#)  
**YOSHITOMO NARA (B. 1959)**  
*Untitled*

coloured pencil and acrylic on paper  
 22.9 x 18.9 cm. (9 x 7½ in.)  
 Executed in 1997  
 奈良美智 無題 彩色鉛筆 壓克力 紙本 1997年作

HK\$800,000-1,200,000  
 US\$110,000-150,000



232 [LEARN MORE](#)  
**TAKASHI MURAKAMI (B. 1962)**  
*And Then x 6 (Platinum & White: The Superflat Method)*

acrylic and platinum leaf on canvas mounted on board  
 100.5 x 100 cm. (39¾ x 39¾ in.)  
 Executed in 2012  
 村上隆 然後 x 6 (白金和白: 超扁平方法論) 壓克力 鉑金箔  
 畫布 裱於畫板 2012年作

HK\$1,200,000-2,200,000  
 US\$160,000-280,000



233 [LEARN MORE](#)  
**MR. (B. 1969)**  
*Our Breeze of Hope—It Started with the Landscape of L'Estaque*

acrylic and silkscreen on canvas mounted on wood panel  
 223.8 x 96.7 cm. (92 x 38½ in.)  
 Executed in 2023  
 MR. 我們的希望之風——始於馬賽的風景 壓克力 絲網印刷  
 畫布 裱於木板 2023年作

HK\$600,000-800,000  
 US\$77,000-100,000



229 [LEARN MORE](#)  
**YAYOI KUSAMA (B. 1929)**  
*Untitled*

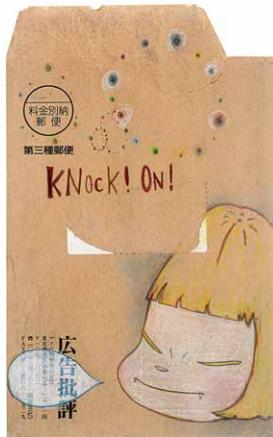
watercolour on Shikishi paper  
 24.3 x 27.3 cm. (9½ x 10¾ in.)  
 Executed in 1979  
 草間彌生 無題 水彩 色紙 1979年作

HK\$250,000-350,000  
 US\$32,000-45,000

230 [LEARN MORE](#)  
**YOSHITOMO NARA (B. 1959)**  
*Untitled*

coloured pencil and pencil on paper  
 25.8 x 16.2 cm. (10¼ x 6¾ in.)  
 Executed in 2001  
 奈良美智 無題 彩色鉛筆 鉛筆 紙本 2001年作

HK\$500,000-800,000  
 US\$64,000-100,000





234 [LEARN MORE](#)  
**ZHANG ENLI (B. 1965)**  
*Space*

oil and pencil on linen  
160.5 x 180 cm. (63¼ x 70¾ in.)  
Painted in 2007  
張恩利 空間 油彩 鉛筆 麻布 2007年作

**HK\$500,000-800,000**  
*US\$64,000-100,000*



235 [LEARN MORE](#)  
**ZHANG ENLI (B. 1965)**  
*Container*

oil on canvas  
118 x 149.5 cm. (46½ x 58¾ in.)  
Painted in 2006  
張恩利 容器 油彩 畫布 2006年作

**HK\$500,000-800,000**  
*US\$64,000-100,000*



236 [LEARN MORE](#)  
**HUANG YUXING (B. 1975)**  
*River*

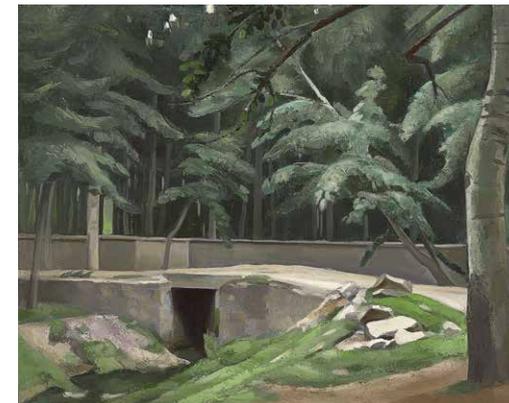
acrylic on canvas  
115 x 150.5 cm. (45¼ x 59¼ in.)  
Painted in 2019  
黃宇興 河流 壓克力 畫布 2019年作

**HK\$1,000,000-1,500,000**  
*US\$130,000-190,000*

237 [LEARN MORE](#)  
**WANG XINGWEI (B. 1969)**  
*Circular Railway Landscape No. 2*

oil on canvas  
65 x 81.5 cm. (25½ x 32¼ in.)  
Painted in 2012  
王興偉 環鐵風景2號 油彩 畫布 2012年作

**HK\$100,000-200,000**  
*US\$13,000-26,000*



238 [LEARN MORE](#)  
**LIU WEI (B. 1965)**  
*Portrait*

oil on canvas  
49.7 x 79.6 cm. (19¾ x 31¾ in.)  
Painted in 2004  
劉煒 肖像 油彩 畫布 2004年作

**HK\$450,000-550,000**  
*US\$58,000-70,000*

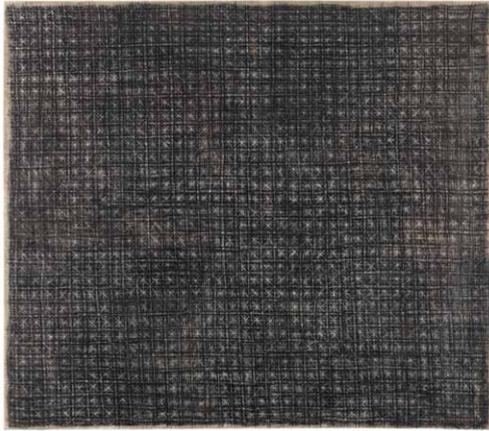


239 [LEARN MORE](#)  
**ZENG FANZHI (B. 1964)**  
*Fire 2012-1513*

oil on canvas  
150 x 130 cm. (59 x 51¼ in.)  
Painted in 2012  
曾梵志 火 2012-1513 油彩 畫布 2012年作

**HK\$1,000,000-2,000,000**  
*US\$130,000-260,000*





240 [LEARN MORE](#)

**DING YI (B. 1962)**  
*Appearance of Crosses 93-13*

pastel and charcoal on linen  
140.5 x 160.5 cm. (55<sup>3</sup>/<sub>8</sub> x 63<sup>1</sup>/<sub>4</sub> in.)  
Painted in October 1993  
丁乙 十示 93 - 13 木炭 粉筆 麻布 1993年10月作

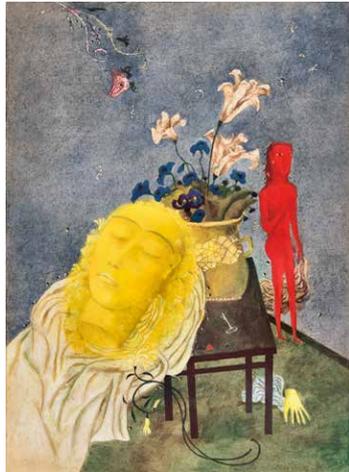
**HK\$700,000-1,000,000**  
*US\$90,000-130,000*

243 [LEARN MORE](#)

**UGO RONDINONE (B. 1964)**  
*blue yellow red mountain*

painted stone and stainless steel on pedestal  
224.5 (H) x 31.5 x 45.1 cm. (88<sup>3</sup>/<sub>8</sub> x 12<sup>3</sup>/<sub>8</sub> x 17<sup>3</sup>/<sub>4</sub> in.)  
Executed in 2020  
烏戈·羅迪納 藍黃紅山 著色石材 不鏽鋼 於基座 2020年作

**HK\$1,000,000-2,000,000**  
*US\$130,000-260,000*



241 [LEARN MORE](#)

**ZHANG XIAOGANG (B. 1958)**  
*Rite of Spring*

oil on paper mounted on cardboard  
74 x 54.5 cm. (29<sup>1</sup>/<sub>8</sub> x 21<sup>1</sup>/<sub>2</sub> in.)  
Executed in April 1989  
張曉剛 春之祭 油彩 紙本 裱於紙板 1989年4月作

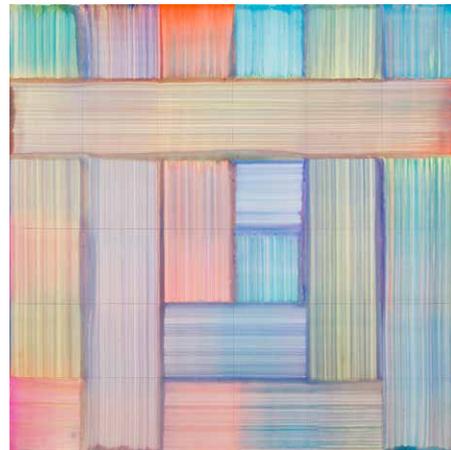
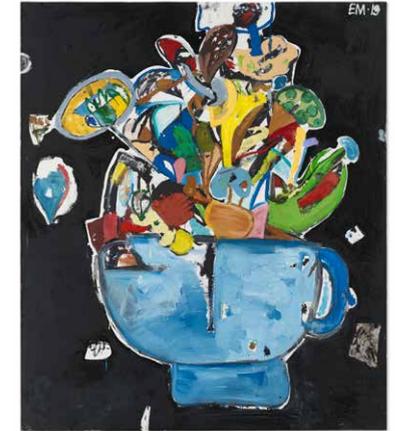
**HK\$350,000-550,000**  
*US\$45,000-70,000*

244 [LEARN MORE](#)

**EDDIE MARTINEZ (B. 1977)**  
*Flowers for Taiwan No.15*

oil, oil stick, baby wipe, canvas collage, spray paint and push pins on canvas  
213.4 x 182.9 cm. (84 x 72 in.)  
Executed in 2019  
艾迪·馬丁內斯 予台灣之花 第15號 油彩 油畫棒 嬰兒濕巾 畫布拼貼 噴漆 圖釘 畫布 2019年作

**HK\$600,000-800,000**  
*US\$77,000-100,000*



242 [LEARN MORE](#)

**BERNARD FRIZE (B. 1949)**  
*Curl*

acrylic and resin on canvas  
123 x 123 cm. (48<sup>3</sup>/<sub>8</sub> x 48<sup>3</sup>/<sub>8</sub> in.)  
Painted in 2019  
貝爾納·弗里茨 Curl 壓克力 樹脂 畫布 2019年作

**HK\$500,000-800,000**  
*US\$65,000-100,000*

245 [LEARN MORE](#)

**DANIEL CREWS-CHUBB (B. 1984)**  
*Flowers (white, yellow, orange, pink and blue)*

oil, oil stick, ink, acrylic, charcoal, spray paint, pastel, sand, coarse pumice gel and cloth collage on canvas  
210 x 150.2 cm. (82<sup>5</sup>/<sub>8</sub> x 59<sup>1</sup>/<sub>8</sub> in.)  
Executed in 2022  
丹尼爾·克魯斯-丘博 白黃橙粉藍之花 油彩 油畫棒 墨水 壓克力 炭筆 噴漆 粉彩 沙 粗浮石凝膠 布拼貼 畫布 2022年作

**HK\$150,000-200,000**  
*US\$20,000-26,000*





246 [LEARN MORE](#)  
**JAVIER CALLEJA (B.1971)**  
*NO PROBLEM*

acrylic on canvas  
100.3 x 116.4 cm. (39½ x 45½ in.)  
Painted in 2021  
哈維爾·卡勒加 沒問題 壓克力 畫布 2021年作

**HK\$800,000-1,500,000**  
*US\$110,000-190,000*



249 [LEARN MORE](#)  
**NATEE UTARIT (B. 1970)**  
*It Would be Silly to be Jealous of a Flower*

oil on canvas in antique French frame  
image: 46.5 x 72 cm. (18¼ x 28¾ in.)  
frame: 63 x 88 x 5 cm. (24¾ x 34½ x 2 in.)  
Painted in 2017  
納堤·尤塔瑞 嫉妒一朵花是愚蠢的 油彩 畫布 古董法式框 2017年作

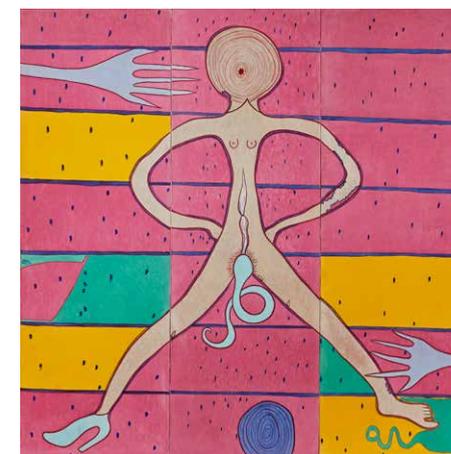
**HK\$160,000-260,000**  
*US\$21,000-33,000*



247 [LEARN MORE](#)  
**JASON BOYD KINSELLA (B. 1969)**  
*Study "Big Man"*

oil on canvas  
59.5 x 50 cm. (23¾ x 19¾ in.)  
Painted in 2020  
傑臣·博伊德·金賽拉 研習「大人物」 油彩 畫布 2020年作

**HK\$150,000-250,000**  
*US\$20,000-32,000*



250 [LEARN MORE](#)  
**I GUSTI AYU KADEK MURNIASIH (1966-2006)**  
*Tinggal Mimpi*

acrylic on canvas  
149.5 x 149.5 cm. (58¾ x 58¾ in.)  
Painted in 2000  
伊·古斯提·阿育·卡德可·穆妮阿緒 只是一場夢 壓克力 畫布 2000年作

**HK\$150,000-240,000**  
*US\$20,000-31,000*



251 [LEARN MORE](#)  
**AGUS TRIYANTO BR. (B. 1979)**  
*In a Dream*

oil on canvas  
150 x 150 cm. (59 x 59 in.)  
Painted in 2019  
阿古斯·特里揚托·BR 梦境之中 油彩 畫布 2019年作

**HK\$100,000-200,000**  
*US\$13,000-26,000*



PROPERTY SOLD TO BENEFIT THE HARVARD CLUB OF HONG KONG EDUCATION FUND  
收益將捐助哈佛大學香港校友會教育基金

248 [LEARN MORE](#)  
**LADY SAVI (B. 1992)**  
*Lady Shogun - White Peacock*

iron, brass, copper, silver plating, silk, deer leather, lacquer, carved wood, Nishijin textile  
101 (H) x 52 x 44 cm. (39¾ x 20½ x 17¾ in.)  
Executed in 2022  
Lady SAVI 女將軍—白孔雀 鐵 黃銅 鍍銀 絲 鹿皮 漆 雕木 西陣織 2022年作

**HK\$100,000-200,000**  
*US\$13,000-26,000*



252 [LEARN MORE](#)  
**MARIA FARRAR (B.1988)**  
*Pearl Necklace*

oil on canvas (diptych)  
each: 130 x 180.5 cm. (51½ x 71½ in.) (2)  
overall: 260 x 180.5 cm. (102¾ x 71½ in.)  
Painted in 2020-2021  
瑪麗亞·法拉 珍珠項鏈 油彩畫布 (雙聯作) 2020-2021年作

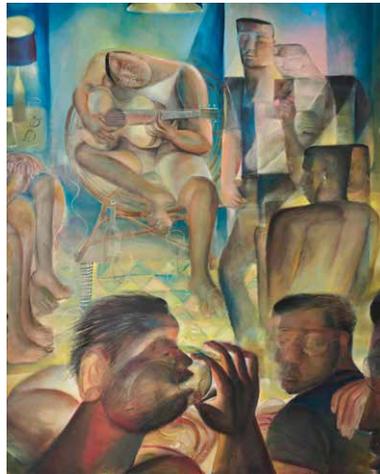
**HK\$200,000-300,000**  
*US\$26,000-38,000*



255 [LEARN MORE](#)  
**ZHANG ZIPIAO (B. 1993)**  
*Tulips 02*

oil on canvas  
230 x 190.5 cm. (90½ x 75 in.)  
Painted in 2020  
張子飄 郁金香02 油彩畫布 2020年作

**HK\$300,000-500,000**  
*US\$39,000-64,000*



253 [LEARN MORE](#)  
**ALVIN ONG (B. 1988)**  
*Sayang*

oil on canvas  
250 x 200 cm. (78¾ x 78¾ in.)  
Painted in 2022  
王亮傑 Sayang 油彩畫布 2022年作

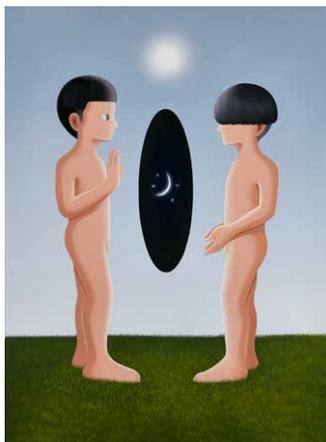
**HK\$200,000-400,000**  
*US\$26,000-51,000*



256 [LEARN MORE](#)  
**LYN LIU (B. 1993)**  
*Pulling Game*

oil on linen  
137.4 x 173 cm. (54½ x 68½ in.)  
Painted in 2022  
劉佳林 拉力遊戲 油彩麻布 2022年作

**HK\$80,000-120,000**  
*US\$11,000-15,000*



254 [LEARN MORE](#)  
**GONGKAN (B. 1989)**  
*Happy Moon*

acrylic on canvas  
190.4 x 140 cm. (75 x 55½ in.)  
Painted in 2023  
貢坎 喜月 壓克力畫布 2023年作

**HK\$200,000-400,000**  
*US\$26,000-51,000*



257 [LEARN MORE](#)  
**CHENG TINGTING (B. 1990)**  
*Ice-skating Tutor: Mr. Au Yeung*

oil on canvas  
180 x 120 cm. (70¾ x 47¼ in.)  
Painted in 2016  
鄭婷婷 溜冰班導師：歐陽先生 油彩畫布 2016年作

**HK\$50,000-100,000**  
*US\$6,400-13,000*



258 [LEARN MORE](#)

**BILLY CHILDISH (B. 1959)**

*The artist in his studio*

oil and charcoal on linen  
183.5 x 274.5 cm. (72¼ x 108⅞ in.)  
Painted in 2022

比利·查爾迪斯 藝術家在其工作室 油彩 炭筆 麻布 2022年作

**HK\$150,000-250,000**

**US\$20,000-32,000**



259 [LEARN MORE](#)

**CAROLINE WALKER (B. 1982)**

*Study for Folly II*

oil on paper  
44.1 x 62.7 cm. (17⅞ x 24⅝ in.)  
Painted in 2016

卡羅琳·沃克 Study for Folly II 油彩 紙本 2016年作

**HK\$240,000-400,000**

**US\$31,000-51,000**



260 [LEARN MORE](#)

**ANN CRAVEN (B. 1967)**

*Moon (Blue Night, Pink Glowing Trees, August, Cushing, Again), 2021*

oil on canvas  
102 x 76.4 cm. (40⅞ x 30⅞ in.)  
Painted in 2021

安·克雷文 月亮 (藍夜、粉紅發光的樹、八月、卡欣、再次)，2021 油彩 畫布 2021年作

**HK\$150,000-250,000**

**US\$20,000-32,000**



(Detail) Lot 210, Christine Ay Tjoe, ...to See the White Lark, Painted in 2012. © Christine Ay Tjoe

# HIGH VALUE LOT PRE-REGISTRATION

**IF YOU ARE INTERESTED IN ANY HIGH VALUE LOT (I.E., ALL LOTS OF OUR 20<sup>TH</sup> AND 21<sup>ST</sup> CENTURY EVENING SALES AND IN RESPECT OF OTHER CATEGORIES OF LOTS, A LOT THE LOW ESTIMATE OF WHICH IS HK\$8,000,000 OR ABOVE), YOU ARE INVITED TO COMPLETE THE HIGH VALUE LOT PRE-REGISTRATION. PLEASE NOTE THE POINTS BELOW IN ORDER TO ASSIST YOU WITH THE PRE-REGISTRATION AND PAYMENT PROCESS.**

- After you have successfully registered as a bidder with Christie's, you should complete the High Value Lot pre-registration before the date of sale through the Bid Department or on the date of sale in the High Value Lot pre-registration area.
- Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie's has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.
- Upon the pre-registration, you should pay a deposit equivalent to the higher of HK\$1,600,000, and 20% or more of the aggregate of the low estimate of all lots you intend to bid for. You will need to pay such deposit by way of wire transfer or credit card(s) acceptable to Christie's for the prospective purchase(s). Please note that Christie's does not

accept payment from third parties. This also applies to agents.

- If you are not successful in any bid and do not owe Christie's or Christie's group of companies any debt, the deposit will be refunded to you by way of wire transfer or such other methods as determined by Christie's. Please make sure that you provide your bank details in the pre-registration form. If you require payment other than in Hong Kong dollars, we shall charge you for any currency costs incurred and shall not be liable for any exchange rate loss. The exchange rate as provided to you by the bank on the date of exchange is final and binding on you. While we will arrange to refund the deposit to you within seven days after the date of sale, we do not guarantee when you will receive the payment as the time for banks to process a fund transfer or refund varies.
- Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder. This applies to saleroom, telephone and absentee bids.
- Christie's has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

## ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or email infoasia@christies.com.

## 高額拍賣品預先登記

**如閣下擬競投高額拍賣品（即佳士得二十及二十一世紀晚間拍賣之所有拍賣品與其他類別拍賣品低估價為港幣8,000,000元或以上之拍賣品），必須辦理高額拍賣品預先登記。為方便閣下辦理預先登記及付款手續，請注意以下事項：**

• 在登記成為佳士得競投人士後，須於拍賣日期前通過投標部辦理高額拍賣品預先登記，或於拍賣當日往高額拍賣品預先登記處辦理預先登記。

• 除非另得本公司同意，否則只能於佳士得確認閣下拍賣前已付清保證金及完成高額拍賣品預先登記後，方可競投高額拍賣品。

• 辦理預先登記時，閣下須以電匯方式或佳士得接受之信用卡繳付港幣1,600,000元或閣下擬競投全部拍賣品低估價總額之20%或以上（以較高者為準）作為保證金。請注意佳士得恕不接受第三方代付之款項。此亦適用於代理人。

• 若閣下未能成功競投任何拍賣品，於佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保於預先登記表格上提供閣下之銀行資料詳情。若閣下須以港元以外貨幣付款，本公司將收取因而產生之貨幣費用，概不承擔有關匯兌虧損。匯兌當天銀行提供之匯率應為最終匯率，並對閣下具約束力。雖然本公司將安排於拍賣日期後七日內退還保證金，惟不同銀行處理匯款或退款所需時間各有差異，佳士得對閣下何時收到有關款項不作保證。

• 成功辦理預先登記後，閣下將獲發高額拍賣品競投牌，以資識別。拍賣官一般只接受以高額拍賣品競投牌或其註冊競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。

• 佳士得有權不時變更高額拍賣品預先登記程序及規定而毋須作出任何通知。

## 查詢

如欲了解詳情，請致電 + 852 2760 1766 與本公司客戶服務部聯絡或電郵至 infoasia@christies.com。

# CONDITIONS OF SALE • BUYING AT CHRISTIE'S

## CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the lots listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in bold.

Unless we own a lot (A symbol), Christie's acts as agent for the seller.

### A BEFORE THE SALE

#### 1 DESCRIPTION OF LOTS

- (a) Certain words used in the **catalogue description** have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" which forms part of these terms. You can find a key to the Symbols found next to certain catalogue entries under the section of the catalogue called "Symbols Used in this Catalogue".
- (b) Our description of any **lot** in the catalogue, any **condition report** and any other statement made by us (whether orally or in writing) about any **lot**, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

#### 2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a lot apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

#### 3 CONDITION

- (a) The **condition of lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. Lots are sold "as is" in the **condition** they are in at the time of the sale, without any representation or **warranty** or assumption of liability of any kind as to **condition** by Christie's or by the seller.
- (b) Any reference to **condition** in a catalogue entry or in a **condition report** will not amount to a full description of **condition**, and images may not show a lot clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition reports** may be available to help you evaluate the **condition of a lot**. **Condition reports** are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a lot in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition report**.

#### 4 VIEWING LOTS PRE-AUCTION

- (a) If you are planning to bid on a lot, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.
- (b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

#### 5 ESTIMATES

**Estimates** are based on the condition, rarity, quality and provenance of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a lot or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

#### 6 WITHDRAWAL

Christie's may, at its option, withdraw any lot at any time prior to or during the sale of the lot. Christie's has no liability to you for any decision to withdraw.

#### 7 JEWELLERY

- (a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.
- (b) It will not be apparent to us whether a diamond is naturally or synthetically formed unless it has been tested by a gemmological laboratory. Where the diamond has been tested, a gemmological report will be available.
- (c) All types of gemstones may have been improved by some method. You may request a gemmological report for any item

which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

- (d) Certain weights in the **catalogue description** are provided for guidance purposes only as they have been estimated through measurement and, as such, should not be relied upon as exact.
- (e) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report. We do not guarantee nor are we responsible for any report or certificate from a gemmological laboratory that may accompany a lot.
- (f) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

#### 8 WATCHES & CLOCKS

- (a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Any presentation box that accompanies the lot may not be the original "fitted box". Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.
- (b) As collectors' watches and clocks often have very fine and complex mechanisms, you are responsible for any general service, change of battery or further repair work that may be necessary. We do not give a **warranty** that any watch or clock is in good working order or whether it can be accepted for service or serviced by its manufacturer. Certificates are not available unless described in the catalogue.
- (c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

### B REGISTERING TO BID

#### 1 NEW BIDDERS

- (a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:
  - (i) for Individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
  - (ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
  - (iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.
- (b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

#### 2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

#### 3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

#### 4 BIDDING ON BEHALF OF ANOTHER PERSON

- (a) **As authorised bidder:** If you are bidding on behalf of another person who will pay Christie's directly, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for them.
- (b) **As agent for a principal:** If you register in your own name but are acting as agent for someone else (the "ultimate buyer(s)") who will put you in funds before you pay us, you accept personal liability to pay the purchase price and all other sums due. We will require you to disclose the identity of the ultimate buyer(s) and may require you to provide documents to verify their identity in accordance with paragraph E3(b).

#### 5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

#### 6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

##### (a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie's WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for **lots** estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to attend your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

##### (b) Internet Bids on Christie's LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie's LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on [www.christies.com/LiveBidding/OnlineTermsOfUse.asp](http://www.christies.com/LiveBidding/OnlineTermsOfUse.asp).

##### (c) Written Bids

You can find a Written Bid Form at any Christie's office or by choosing the sale and viewing the **lots** online at [www.christies.com](http://www.christies.com) or on the Christie's WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a lot which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a lot for identical amounts, and at the auction these are the highest bids on the lot, we will sell the lot to the bidder whose written bid we received first.

### C CONDUCTING THE SALE

#### 1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

#### 2 RESERVE

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol next to the lot number. The **reserve** cannot be more than the lot's **low estimate**, unless the lot is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol .

#### 3 AUCTIONEER'S DISCRETION

The auctioneer can at their sole option:

- (a) refuse any bid;
- (b) move the bidding backwards or forwards in any way they may decide, or change the order of the lots;
- (c) withdraw any lot;
- (d) divide any lot or combine any two or more lots;
- (e) reopen or continue the bidding even after the hammer has fallen; and
- (f) in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the lot, or reoffer and resell any lot. If you believe that the auctioneer has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The auctioneer will consider such claim in good faith. If the auctioneer, in the exercise of their discretion under this paragraph, decides after the auction is complete, to cancel the sale of a lot, or reoffer and resell a lot, they will notify the successful bidder no later than by the end of the 7th calendar

day following the date of the auction. The auctioneer's decision in exercise of this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a lot under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

#### 4. BIDDING

The auctioneer accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through Christie's LIVE™ (as written above in Section B6); and
- closed bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

#### 5. BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at their sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered without reserve, the auctioneer will generally decide to open the bidding at 50% of the low estimate for the lot. If no bid is made at that level, the auctioneer may decide to backpedal at their sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a lot, the auctioneer may deem such lot unsold.

#### 6. BID INCREMENTS

Bidding generally starts below the low estimate and increases in steps (bid increments). The auctioneer will decide at their sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only at <https://www.christies.com/en/help/buying-guide-important-information/financial-information>.

#### 7. CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

#### 8. SUCCESSFUL BIDS

Unless the auctioneer decides to use their discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

#### 9. LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

#### D. THE BUYER'S PREMIUM TAXES

##### 1. THE BUYER'S PREMIUM

In addition to the hammer price, the successful bidder agrees to pay us a buyer's premium on the hammer price of each lot sold. On all lots we charge 27% of the hammer price up to and including HK\$10,000,000, 22% on that part of the hammer price over HK\$10,000,000 and up to and including HK\$60,000,000, and 15% of that part of the hammer price above HK\$60,000,000. Exception for wine: the buyer's premium for wine is 25% of the hammer price.

##### 2. TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or competing use tax or equivalent tax wherever such taxes may arise on the hammer price and the buyer's premium. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For Lots Christie's ships to the United States, a state sales or use tax may be due on the hammer price, buyer's premium and/or any other charges related to the lot, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the lot will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the lot. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

#### E. WARRANTIES

##### 1. SELLER'S WARRANTIES

For each lot, the seller gives a warranty that the seller:

- is the owner of the lot or a joint owner of the lot acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the lot, has the permission of the owner to sell the lot, or the right to do so in law; and
- has the right to transfer ownership of the lot to the buyer without any restrictions or claims by anyone else.

If either of the above warranties are incorrect, the seller shall

not have to pay more than the purchase price (as defined in paragraph F1a) below paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, other damages or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

##### 2. OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the lots in our sales are authentic (our "authenticity warranty"). If, within 5 years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of "authentic" can be found in the glossary at the end of these Conditions of Sale. The terms of the authenticity warranty are as follows:

- It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the authenticity warranty.
- It is given only for information shown in UPPERCASE type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading, even if shown in UPPERCASE type.
- The authenticity warranty does not apply to any Heading or part of a Heading which is qualified. Qualified means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled Qualified Headings on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the term "ATTRIBUTED TO..." in a Heading means that the lot is in Christie's opinion probably a work by the named artist but no warranty is provided that the lot is the work of the named artist. Please read the full list of Qualified Headings and a lot's full catalogue description before bidding.
- The authenticity warranty applies to the Heading as amended by any saleroom notice.
- The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the Heading either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- The authenticity warranty does not apply if the lot can only be shown not to be authentic by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.
- The benefit of the authenticity warranty is only available to the original buyer shown in the purchase price for the lot issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the lot and the lot is free from any claim, interest or restriction by anyone else. The benefit of this authenticity warranty may not be transferred to anyone else.

- In order to claim under the authenticity warranty you must:
  - give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
  - at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not authentic. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
  - return the lot at your expense to the saleroom from which you bought it in the condition it was in at the time of sale.
- Your only right under this authenticity warranty is to cancel the sale and receive a refund of the purchase price paid by you to us. We will not, in any circumstances, be required to pay you more than the purchase price nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, other damages or expenses.
- Books. Where the lot is a book, we give an additional warranty for 14 days from the date of the sale that if on collation any lot is defective in text or illustration, we will refund your purchase price, subject to the following terms:
  - This additional warranty does not apply to:
    - the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
    - drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
    - books not identified by title;
    - lots sold without a printed estimate;
    - books which are described in the catalogue as sold not subject to return; or
    - defects stated in any condition report or announced at the time of sale.
  - To make a claim under this paragraph you must give written details of the defect and return the lot to the sale room at which you bought it in the same condition as at the time of sale, within 14 days of the date of the sale.

##### 3. YOUR WARRANTIES

- You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.
- Where you are bidding as agent on behalf of any ultimate buyer(s) who will put up in funds before you pay Christie's for the lot(s), you warrant that:
  - you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
  - you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity; the arrangements between you and the ultimate buyer(s) in relation to the lot or otherwise do not, in whole or in part, facilitate tax crimes;
  - you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and
  - where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer's identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain

of Christie's authenticity warranty, provided that the original buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details and supporting evidence of any such claim. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(i) above and the lot must be returned to us in accordance with E2(h)(ii) above. Paragraphs E2(b), (c), (d), (e), (f), (g) and (i) also apply to a claim under these categories:

- Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery).
- In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the authenticity warranty is given not only for the Heading but also for information regarding date or artist shown in the UPPERCASE type in the second line of the catalogue description (the "Subheading"). Accordingly, all references to the Heading in paragraph E2 (b) – (e) above shall be read as references to both the Heading and the Subheading.
- Guarantee in relation to Wines and Spirits

- Subject to the obligations accepted by Christie under this authenticity warranty, none of the seller, Christie's, its employees agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any lot, for any other form of description or for any fault or defect in any lot. Further, no warranty whatsoever is given by the seller, Christie's, its employees or agents in respect of any lot and any express or implied condition or warranty is hereby excluded;

- If, (i) within twenty-one days of the date of the auction, Christie's has received notice in writing from the buyer of any lot that in their view the lot was at the date of the auction short or illaged or that any statement of opinion in the catalogue was not well founded; (2) within fourteen days of such notice, Christie's has the lot in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie's that the lot was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the lot free from any lien or encumbrance, Christie's will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the lot provided that the buyer shall have no rights under this authenticity warranty if: (i) the defect is mentioned in the catalogue; or (ii) the catalogue description at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or (iii) it can be established that the lot was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the lot. (See also notes on ulages and corks);

- The buyer shall not be entitled to claim under this authenticity warranty for more than the amount paid by them for the lot and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by them;
- The benefit of this authenticity warranty shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the lot when sold and who has since retained uninterrupted, unencumbered ownership thereof.

##### 3. YOUR WARRANTIES

- You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.
- Where you are bidding as agent on behalf of any ultimate buyer(s) who will put up in funds before you pay Christie's for the lot(s), you warrant that:
  - you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
  - you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity; the arrangements between you and the ultimate buyer(s) in relation to the lot or otherwise do not, in whole or in part, facilitate tax crimes;
  - you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and
  - where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer's identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain

their identification and verification documents for a period of not less than 5 years from the date of the transaction. You will make such documentation available for immediate inspection on our request.

#### F. PAYMENT

##### 1. HOW TO PAY

- Immediately following the auction, you must pay the purchase price being:
  - the hammer price; and
  - the buyer's premium; and
  - any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "due date").

- We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence.
- You must pay for lots bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:
  - Christie's Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristies. To log in, or if you have yet to create an online account, please go to: [www.christies.com/MyChristies](http://www.christies.com/MyChristies). While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
  - Wire transfer  
You must make payments to:  
HSBC  
Head Office  
1 Queen's Road, Central, Hong Kong  
Bank code: 004  
Account No. 062-205438-001  
Account Name: Christie's Hong Kong Limited  
SWIFT: HSBCHKHHHKH
  - Credit Card  
We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amount. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.
  - Cash  
We do not accept cash in Hong Kong.
  - Banker's drafts  
You must make these payable to Christie's Hong Kong Limited and there may be conditions.
  - Cheque  
You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 6th Floor, The Henderson, 2 Murray Road, Central, Hong Kong.

- For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com).

##### 2. TRANSFERRING OWNERSHIP TO YOU

You will not own the lot and ownership of the lot will not pass to you until we have received full and clear payment of the purchase price, even in circumstances where we have released the lot to the buyer.

##### 3. TRANSFERRING RISK TO YOU

The risk in and responsibility for the lot will transfer to you from Christie's the earlier of the following:

- When you collect the lot; or
- At the end of the 30th day following the date of the auction or, if earlier, the date the lot is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

##### 4. WHAT HAPPENS IF YOU DO NOT PAY

- If you fail to pay us the purchase price in full by the due date, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
  - to charge interest from the due date at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
  - we can cancel the sale of the lot. If we do this, we may sell the lot again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the purchase price and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
  - we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue

- you for such amounts;
- we can hold you legally responsible for the purchase price and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;

- we can take what you owe us from any amounts which we or any company in the Christie's Group may owe you (including any deposit or other part-payment which you have paid to us) or to any other company in the Christie's Group;

- we can, at our option, reveal your identity and contact details to the seller;

- we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;

- to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and

- we can take any other action we see necessary or appropriate.

- If you owe money to us or to another Christie's Group company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another Christie's Group company for any transaction.

##### 5. KEEPING YOUR PROPERTY

If you owe money to us or to another Christie's Group company, as well as the rights set out in 4. above, we can use or deal with any of your property we hold or which is held by another Christie's Group company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant Christie's Group company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amount you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

##### G. COLLECTION AND STORAGE

- You must collect purchased lots within 7 days from the auction (but note that you may not collect any lot until you have made full and clear payment of all amounts due to us).

- If you do not collect a lot within 90 days following the date of the auction we may, at our option:
  - charge you storage costs at the rates set out at [www.christies.com/en/help/buying-guide/storage-conditions](http://www.christies.com/en/help/buying-guide/storage-conditions).
  - move the lot to or within another Christie's location or an affiliate or third party warehouse and charge you transport costs and administrative fees for doing so and you will be subject to the third party storage warehouse's standard terms and to pay for their standard fees and costs.
  - sell the lot in any commercially reasonable way we think appropriate.

- The Storage conditions which can be found at [www.christies.com/en/help/buying-guide/storage-conditions](http://www.christies.com/en/help/buying-guide/storage-conditions) will apply.

- Nothing in this paragraph is intended to limit our rights under paragraph F4.

##### H. TRANSPORT AND SHIPPING

###### 1. TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an estimate, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so.

For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com). We will take reasonable care when we are handling, packing, transporting and shipping a lot. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

###### 2. EXPORT AND IMPORT

Any lot sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a lot or may prevent you selling a lot in the country you import it into.

We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any lot you purchase.

- You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any lot prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the lot. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to [postsaleasia@christies.com](mailto:postsaleasia@christies.com).

- You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the lot. If Christie's exports or imports the lot on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

If you are the successful purchaser of a lot of (i) liquor or cognac (including Irish and Scotch whiskies), from Greece, Ireland, Italy, Spain or the U.K. or (ii) non-carbonated wine, containing less than 14% alcohol and in bottles smaller than 2 litres, from France, Germany, Spain or the U.K. and you plan to import it into the US, you are solely responsible for and must pay any relevant tariff for the lot at the time of importation. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766/ Email: [postsaleasia@christies.com](mailto:postsaleasia@christies.com).

- Lots made of protected species**  
Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol  in the catalogue.

This material includes, among other things, ivory, tortoiseshell, whalebone, certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations prior to purchasing any lot containing wildlife material if you plan to export the lot from the country in which the lot is sold and import it into another country as a licence may be required. In some cases, the lot can be purchased only with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries.

Lots made of or including elephant ivory material are marked with the symbol  and are offered with the benefit of being registered as "exempt" in accordance with the UK Ivory Act. Handbags containing endangered or protected species material are marked with the symbol  and further information can be found in paragraph H2(h) below.

We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

- US import ban on African elephant ivory**

The USA prohibits the import of ivory from the African elephant. Any lot containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a lot prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a lot contains African elephant ivory, and you will buy that lot at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from an African elephant, we will not be obliged to cancel your purchase and refund the purchase price.

- Lots of Iranian origin**

As a convenience to buyers, Christie's indicates under the title of a lot if the lot originates from Iran (Persia). Some countries prohibit or restrict the purchase and/or import of Iranian-origin property. It is your responsibility to ensure you do not bid on or import a lot in contravention of any sanctions, trade embargos or other laws that apply to you. For example, the USA prohibits dealings in and import of Iranian-origin "works of conventional craftsmanship" (such as carpets, textiles, decorative objects, and scientific instruments) without an appropriate licence. Christie's has a general OFAC licence which, subject to compliance with certain conditions, may enable a buyer to import this type of lot into the USA. If you use Christie's general OFAC licence for this purpose, you agree to comply with the licence conditions and provide Christie's with all relevant information. You also acknowledge that Christie's will disclose your personal information and your use of the licence to OFAC.

- Gold**

Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

- Watches**

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These lots are marked with the symbol  in the catalogue. These endangered species straps are shown for information only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the lot free of charge if collected in person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular lot.

- Handbags**

A lot marked with the symbol  includes endangered or protected species material and is subject to CITES regulations. This lot may only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale.

A lot with the symbol  is subject to CITES export/import

restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible for obtaining and paying for the necessary permits. Please contact the department for further information.

For all symbols and other markings referred to in paragraph H2, please note that lots are marked as a convenience to you, but we do not accept liability for errors or for failing to mark lots.

#### 1 OUR LIABILITY TO YOU

(a) We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or for any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(ii) We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, medium, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.

(c) In particular, please be aware that our written and telephone bidding services, Christie's LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

(d) We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

#### 1 OTHER TERMS

##### 1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

##### 2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie's Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

##### 3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

##### 4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

##### 5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

##### 6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the English version in deciding any issues or disputes which arise under this agreement.

##### 7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie's Group** company for use as described in, and in line with, our privacy notice at [www.christies.com](http://www.christies.com). If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

##### 8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

#### 9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by Hong Kong law. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer/bidder shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie's, to the exclusive jurisdiction of the Hong Kong courts for the resolution of any disputes related thereto, and also accepted that Christie's also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

#### 10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on [www.christies.com](http://www.christies.com). Sales totals are **hammer price** plus **buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from [www.christies.com](http://www.christies.com).

#### K GLOSSARY

**auctioneer**: the individual auctioneer and/or Christie's.

**authentic**: a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

**authenticity warranty**: the guarantee we give in this agreement that a **lot** is authentic as set out in section E2 of this agreement.

**buyer's premium**: the charge the buyer pays us along with the **hammer price**.

**catalogue description**: the description of a **lot** in the catalogue for the auction, as amended by any **saleroom notice**.

**Christie's Group**: Christie's International Plc, its subsidiaries and other companies within its corporate group.

**condition**: the physical **condition** of a **lot**.

**due date**: has the meaning given to it paragraph F1(a).

**estimate**: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

**hammer price**: the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

**Heading**: has the meaning given to it in paragraph E2.

**lot**: an item to be offered at auction (or two or more items to be offered at auction as a group).

**other damages**: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of "special", "incidental" or "consequential" under local law.

**purchase price**: has the meaning given to it in paragraph F1(a).

**provenance**: the ownership history of a **lot**.

**qualified**: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice".

**reserve**: the confidential amount below which we will not sell a **lot**.

**saleroom notice**: a written notice posted next to the **lot** in the saleroom and on [www.christies.com](http://www.christies.com), which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

**Subheading**: has the meaning given to it in paragraph E2.

**UPPERCASE type**: means having all capital letters.

**warranty**, a statement or representation in which the person making it guarantees that the facts set out in it are correct.

## SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed "Conditions of Sale • Buying at Christie's"

◻

**Christie's** has provided a minimum price guarantee and has a direct financial interest in the **lot**. See Important Notices in the **Conditions of Sale** for further information.

◻♦

**Christie's** has provided a minimum price guarantee and has a direct financial interest in this **lot**. Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.

↔

A party has provided Christie's with a bid to cover all or part of Christie's financial interest in the **lot** and may benefit financially from such bid. See the Important Notices in the **Conditions of Sale** for further information.

Δ

**Christie's** has a financial interest in the **lot**. See Important Notices in the Conditions of Sale for further information.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

## IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

### IMPORTANT NOTICES

#### CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

##### A Property in which Christie's has an ownership or financial interest

From time to time, Christie's may offer a **lot** in which Christie's has an ownership interest or a financial interest. Such **lot** is identified with the symbol Δ in the next to its lot number.

##### ◻ Minimum price guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the **lot**. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol ◻ next to the **lot** number.

##### ◻♦ Third party guarantees/ Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◻♦.

Christie's compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the **hammer price** and the **buyer's premium** in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not they have a financial interest in relation to the **lot**.

##### ↔ Financial Interest/ Irrevocable bids

Where Christie's has a financial interest in a **lot**, Christie's is at risk of making a loss if the **lot** fails to sell. As such, Christie's may share that risk with a third party who agrees, prior to the

◻

A party with a direct or indirect interest in the **lot** who may have knowledge of the **lot's** reserve or other material information may be bidding on the **lot**.

•

**Lot** offered without reserve.

~

**Lot** incorporates material from endangered species which could result in export restrictions. See paragraph H2 of the **Conditions of Sale** for further information.

≈

Handbag **lot** incorporates material from endangered species. The **lot** can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. See paragraph H2 of the **Conditions of Sale** for further information.

■

Handbag **lot** incorporates material from endangered species. International shipping restrictions apply and export / Import permits are required in order to ship the bag outside Hong Kong SAR post sale. See paragraph H2 of the **Conditions of Sale** for further information

∞

**Lot** incorporates elephant ivory material. See paragraph H2 of the **Conditions of Sale** for further information.

⚠

The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer paragraph H2 of the **Conditions of Sale**.

❖

Accepting payment in certain cryptocurrencies for this **lot**, conditions apply.

auction, to place an irrevocable written bid on the **lot** and may receive compensation from Christie's. Christie's requires the bidding party to disclose to anyone they are advising of their financial interest in the **lot**.

##### ◻ Bidding by parties with an interest

When a party with a direct or indirect interest in the **lot** who may have knowledge of the **lot's** reserve or other material information may be bidding on the **lot**, we will mark the **lot** with this symbol ◻. This interest can include beneficiaries of an estate that consigned the **lot** or a joint owner of a **lot**. Any interested party that successfully bids on a **lot** must comply with Christie's Conditions of Sale, including paying the **lot's** full **buyer's premium** plus applicable taxes.

##### Post-auction notifications

If Christie's enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating christies.com with the relevant information (time permitting) or otherwise by a pre-sale or pre-**lot** announcement.

##### Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the **lot**. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue. Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

##### EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship, period, reign or dynasty. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship or of the **lot** being created in certain period, reign or dynasty of any **lot** in this catalogue described by this term, and the **authenticity warranty** shall not be available with respect to lots described using this term.

Discrepancy in the layout of information may appear between the catalogue description in English and its Chinese translation. We will use the English version of the catalogue description in deciding any issue or disputes which arise under the **authenticity warranty** or the 'Qualified Headings'.

#### PICTURES, DRAWINGS, PRINTS, AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

##### QUALIFIED HEADINGS

"Attributed to...": in Christie's qualified opinion probably a work by the artist in whole or in part.

"Studio of ..."/"Workshop of ...": in Christie's qualified opinion a work executed in the studio or workshop of the artist, possibly under their supervision.

"Circle of ...": in Christie's qualified opinion a work of the period of the artist and showing their influence.

"Follower of ...": in Christie's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

"Manner of ...": in Christie's qualified opinion a work executed in the artist's style but of a later date.

"After ...": in Christie's qualified opinion a copy (of any date) of a work of the artist.

"Signed ..."/"Dated ..."/"Inscribed ...": in Christie's qualified opinion the work has been signed/dated/inscribed by the artist.

"With signature ..."/"With date ..."/"With inscription ...": in Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with 'circa') on which the matrix was worked and not necessarily the date when the impression was printed or published.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with 'circa') when the impression was printed or published.

#### CHINESE CLASSICAL PAINTINGS & CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

##### QUALIFIED HEADINGS

"Attributed to ...": in Christie's qualified opinion probably a work by the artist or maker in whole or in part.

"With signature ...": in Christie's qualified opinion the signature appears to be by a hand other than that of the artist.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with 'circa') when the impression was printed or published.

## 珠寶

### JEWELLERY

“Boucheron”是 maker’s name appears in the title, in Christie’s opinion it is that maker.

“Mounted by Boucheron”: in Christie’s opinion the branded jeweller (e.g. Boucheron) set the stone into the mount using stones originally supplied to the jeweller by their client.

### QUALIFIED HEADINGS

“Attributed to”: in Christie’s **qualified** opinion is probably a work by the jewellery/maker but no warranty is provided that the **lot** is the work of the named jeweller/maker.

### Other information included in the catalogue description

“Signed Boucheron / Signature Boucheron”: in Christie’s qualified opinion has a signature by the jeweller.

“With maker’s mark for Boucheron”: in Christie’s qualified opinion has a mark denoting the maker.

### Periods

Art Nouveau 1895-1910

Belle Epoque 1895-1914

Art Deco 1915-1935

Retro 1940s

### WATCHES

### Authenticity Certificates

As certain manufacturers may not issue certificates of authenticity, Christie’s has no obligation to furnish a buyer with a certificate of authenticity from the manufacturer, except where specifically noted in the catalogue. Unless Christie’s is satisfied that it should cancel the sale in accordance with the authenticity warranty, the failure of a manufacturer to issue a certificate will not constitute grounds for cancellation of the sale.

### Removal of Watch Batteries

A lot marked with the symbol  in the catalogue incorporates batteries which may be designated as “dangerous goods” under international laws and regulations governing the transport of goods by air freight. If a buyer requests shipment of the lot to a destination outside of the region in which the saleroom is located, the batteries will be removed and retained prior to shipment. If the lot is collected from the saleroom, the batteries will be made available for collection free of charge.

### CHINESE CERAMICS AND WORKS OF ART

In Christie’s opinion a work by the maker or artist

e.g. A YIXING TEAPOT BY CHEN MINGYUAN KANGXI PERIOD (1662-1722)

When a piece is, in Christie’s opinion, of a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot.

e.g. A BLUE AND WHITE BOWL QING DYNASTY, 18TH CENTURY

If the date, period or reign mark mentioned in uppercase letters directly below the heading of the description of the lot states that the mark is of the period, then in Christie’s opinion, the piece is of the date, period or reign of the mark.

e.g. A BLUE AND WHITE BOWL

KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

When a piece is, in Christie’s opinion, made no later than a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the heading of the description of the lot and the term “AND EARLIER” appears.

e.g. A JADE NECKLACE LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

If no date, period or reign mark is mentioned in uppercase letters directly below the heading of the description of the lot, in Christie’s opinion it is of uncertain date or late manufacture.

e.g. A BLUE AND WHITE BOWL

### QUALIFIED HEADINGS

When a piece is, in Christie’s opinion, not of the period to which it would normally be attributed on stylistic grounds, this will be incorporated into the first line or the body of the text of the description.

e.g. A BLUE AND WHITE MING-STYLE BOWL

The Ming-style bowl is decorated with lotus scrolls...

In Christie’s qualified opinion, this object could be dated to the Kangxi period but there is a strong element of doubt.

e.g. A BLUE AND WHITE BOWL

POSSIBLY KANGXI PERIOD

In Christie’s opinion, this object is of a certain period, reign or dynasty. However, in Christie’s qualified opinion, this object could belong to a particular culture but there is a strong element of doubt.

e.g. A JADE BLADE

NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

### HANDBAGS

### Condition Reports

The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaption. They are not an alternative to examining a lot in person or taking your own professional advice. Lots are sold “as is,” in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie’s or by the seller.

### Grades in Condition Reports

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

Grade 1: This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely intact as noted in the lot description.

Grade 2: This item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report.

Grade 3: This item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good condition.

Grade 4: This item exhibits normal signs of wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

Grade 5: This item exhibits wears and tear from regular or heavy use. The item is in usable condition but it does have condition notes.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

### REFERENCE TO “HARDWARE”

Where used in this catalogue the term “hardware” refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and/or straps, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms “Gold Hardware”, “Silver Hardware”, “Palladium Hardware” etc. refer to the stone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

### WINES

### OPTIONS TO BUY PARCELS

A parcel consists of several lots of the same wine of identical lot size, bottle size and description. Bidding will start on the first lot of the parcel and the successful buyer of that lot is entitled to take some or all of the remaining lots in the parcel at the same hammer price. If the buyer of the first lot does not take further lots, the remaining lots of the parcel will be offered in a similar fashion. We recommend that a bid on a parcel lot be placed on the first lot of the parcel. If the bid is superseded, Christie’s will automatically move your bid to the next identical lot and so on. In all instances, such bids will be handled at the auctioneer’s discretion.

### CLASSIFICATIONS

Bordeaux Classifications in the text are for identification purposes only and are based on the official 1855 classification

## 葡萄酒

of the Médoc and other standard sources. All wines are Château-bottled unless stated otherwise.

### ULLAGES AND CORKS OF OLD WINES

Wines are described in this catalogue as correctly as can be ascertained at time of going to press, but buyers of old wines must make appropriate allowances for natural variations of ullages, conditions of cases, labels, corks and wine. No returns will be accepted.

### ULLAGE

The amount by which the level of wine is short of being full: these levels may vary according to age of the wines and, as far as can be ascertained by inspection prior to the sale, are described in the catalogue. A chart explaining level and ullage descriptions and interpretations, together with a visual presentation, appears in this catalogue. We hope you will find this helpful.

# 業務規定・買方須知

## 拍賣

### 業務規定

業務規定和重要通知及目錄編列方法之說明列明佳士得拍賣刊載在本目錄中**拍賣品**的條款。

通過登記競投和/或在拍賣會中競投即表示您同意接受這些條款。因此，您須在競投之前仔細閱讀這些條款。下述**粗體字**詞語的解釋在尾部詞匯表列明。

除非佳士得擁有**拍賣品**所有權（以 **Δ** 標示），佳士得為賣方的代理人。

### A. 拍賣之前

#### 1. 拍賣品描述

**目錄描述**部分使用的某些詞匯有特殊意義。詳情請見構成條款部分的重要通知及目錄編列方法之說明。對目錄內的標識的解釋，請見本目錄內“本目錄中使用的各類標識”。

(b) 本公司在本目錄中對任何**拍賣品**的描述，**拍賣品狀況報告**及其它陳述（不管是口頭還是書面），包括**拍賣品**性質或**狀況**、藝術家、時期、材料、概略尺寸或**來源**均屬我們意見之表述，而不應被作為事實之陳述。我們不像專業的歷史學家及學者那樣進行深入的研究。所有的尺寸及重量僅為粗略估計。

#### 2. 對於拍賣品描述佳士得所負的責任

我們不對**拍賣品**的性質提供任何保證。除了下述第E2段的**真品保證**以及第段另有約定。

(a) 在我們拍賣會上拍賣的**拍賣品狀況**可因年代、先前損壞、修復、修理及損耗等因素而差異甚大。其性質即意味著幾乎不可能處於完美的**狀況**。**拍賣品**是按照其在拍賣之時的情況以“現狀”出售，而且不包括佳士得或賣方的任何陳述或**保證**或對於**狀況**的任何形式的責任承擔。

(b) 在本目錄條目或**狀況**報告中提及**狀況**不等同於對**狀況**的完整描述，圖片可能不清晰展示出**拍賣品**。**拍賣品**的色彩和明暗度在印刷品或屏幕上看起來可能會與實體檢查時的情況不同。**狀況**報告可協助您評估**拍賣品**的**狀況**。為方便買方，**狀況**報告為免費提供，僅作為指引。**狀況**報告提供了我們的意見，但是可能未指出所有的缺陷、內在瑕疵、修復、更改及改造，因為我們的僱員不是專業修復或維護人員。出於這個原因，他們不能替代您親自檢查**拍賣品**或您自己尋求的專業意見。買方有責任確保自己已經要求提供、收悉及考慮了任何**狀況**報告。

#### 4. 拍賣之前檢查拍賣品

(a) 如果您計劃競投一件**拍賣品**，應親自或通過具有專業知識之代表檢視，以確保您接受**拍賣品**描述及**狀況**。我們建議您從專業修復人員或其它專業顧問那里索取意見。

(b) 拍賣之前的檢視免費向公眾開放。在拍賣之前的檢視或通過預約，我們的專家可在場回答問題。

### 5. 估價

**估價**是基於**拍賣品**的**狀況**、稀有程度、質量、**來源**及類似物品的近期拍賣決定。**估價**可能會改變。您或任何其他人在任何情況下都不能依賴**估價**，將其作為**拍賣品**的實際售價的預測或保證。**估價**不包括**買方酬金**或任何適用的稅費。**估價**可能以拍賣場當地貨幣以外的貨幣顯示並僅作指引。本目錄使用的貨幣兌換率是根據最貼近目錄打印時的兌換率設定，所以可能與拍賣當日兌換率有差別。

### 6. 撤回

佳士得有權單方面決定在**拍賣品**拍賣過程中或拍賣之前的任何時間將**拍賣品**撤回。佳士得無須就任何撤回決定向您承擔責任。

### 7. 珠寶

(a) 有色寶石（如紅寶石、藍寶石及綠寶石）可能經過處理以改良外觀，包括加熱及上油等方法。這些方法都被國際珠寶行業認可，但是經處理的寶石的硬度可能會降低及/或在日後需要特殊的保養。

(b) 除非經過寶石學實驗室的測試，否則我們無法明顯知道鑽石是天然還是合成的。如果鑽石經過測試，

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我們將提供寶石學報告。

(c) 所有類型的寶石均可能經過某些改良處理。如果某件**拍賣品**沒有報告，您可以在拍賣日之前至少提前三周向我們要求寶石鑒定報告，報告的費用由您支付。

(d) **目錄描述**中的某些重量僅供參考，因為它們是通過測量估價的，因此不應被依賴為精確。

(e) 我們不會為每件拍賣的寶石拿取鑒定報告。若我們有從國際認可的寶石鑒定實驗室取得鑒定報告，我們會在目錄中提及。從美國寶石鑒定實驗室發出的鑒定報告會描述對寶石的改良或處理。歐洲寶石鑒定實驗室的報告僅在我們要求的時候，才會提及對寶石的改良及處理，但是該報告會確認該寶石沒有被改良或處理。因各實驗室使用方法和技術的差異，對某寶石是否處理過、處理的程度或處理是否為永久性，都可能持不同意見。寶石鑒定實驗室僅對報告作出日之時實驗室所知道的改進及處理進行報告。我們不保證，也不對寶石鑒定實驗室可能附帶**拍賣品**的任何報告或證書負責。

(f) 對於珠寶銷售來說，**估價**是以寶石鑒定報告中的信息為基礎，如果沒有報告，就會認為寶石可能已經被處理或提升過。

### 8. 鐘錶

(a) 幾乎所有的鐘錶在使用期內都被修理過，可能都含有非原裝零部件。我們不能**保證**任何鐘錶的任何個別零部件都是**真品**。任何隨附**拍賣品**的展示盒未必為原裝「配套盒」。標示為「關聯」的錶帶不是原裝錶的部分，可能不是**真品**。時鐘可能在沒有跟隨鐘擺、鐘錘或論點的情況下出售。

(b) 收藏家等級的鐘錶經常有非常精細複雜的機械構造，可能需要一般保養服務、更換電池或進一步的修理工作，而這些都由買方負責。我們不**保證**每一隻鐘錶都是在良好運作狀態，亦不**保證**誰可被製造商接受維修或進行維修。除非目錄中有提及，我們不提供證書。

(c) 大多數的錶都被打開過查看機芯的型號及質量。因為這個原因，帶有防水錶殼的可能不能防水，在使用之前我們建議您讓專業鐘錶師事先檢驗。手錶及錶帶的拍賣及運送方面的重要信息，請見第H2(g)段。

### B. 登記競投

#### 1. 新競投人

(a) 如果這是您第一次在佳士得競投，或者您曾參與我們的拍賣，但在過去兩年內未曾從任何佳士得拍賣場成功競投過任何東西，您必須在拍賣之前至少48個小時登記，以給我們足夠的時間來處理及批准您的登記。我們有權單方面不允許您登記成為競投人。您需提供以下資料：

- (i) 個人客戶：帶有照片的身份證明（駕照執照、國民身份證或護照）及（如果身份證文件上沒有顯示現時住址資料）現時住址證明，如：公用事業帳單或銀行月結單；
  - (ii) 公司客戶：顯示名稱及註冊地址的公司註冊證明或類似文件，被授權競投者附有相片的身份證文件，由法定代表人簽署及蓋有公司章（若有）的競投授權書，以及列出所有董事和最終受益人的文件證明；
  - (iii) 信托、合夥、離岸公司及其它業務結構，請提前聯繫我們商談要求。
- (b) 我們可能要求您向我們提供財務證明及/或押金作為許可您競投的條件。如需幫助，請聯繫我們的客戶服務部：+852 2760 1766。

#### 2. 再次參與競投的舊人

我們可選擇要求您提供以上B1(a)段所提及的現時身份證明，財務證明及/或押金作為許可您競投的條件。如果您過去兩年中没有從我們的拍賣會成功投得**拍賣品**，或者您本次擬出價金額高於過往，請聯繫我們的投標部：+852 2978 9910或電郵至bidsasia@christies.com。

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我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

3. **如果您未能提供正確的身份**

如果您認為，您未能滿足我們對競投者身份及登記手續的要求，包括但不限於完成及滿足本公司可能要求進行的所有反洗黑錢和/或反恐怖主義財政審查，我們可能會不允許您登記競投，而如果您成功投得**拍賣品**，我們可能撤銷您與賣方之間的買賣合約。佳士得有權單方面決定所須的身份證明文件類別，作為滿足我們對競投者身份及登記手續的要求。

### 4. 代表他人競投

(a) **作為授權競投人**：如果您代表他人競投而此委託人會直接向佳士得付款，在競投前，委託人需要完成以上的登記手續及提供已簽署的授權書，授權您代表其競投。

(b) **作為委託人的代理人**：如果您以自己的名義註冊但以代理人身份為他人（“最終買方”）進行競投而此人會在你向我們付款之前向你提供資金，您同意承擔支付**購買款項**和所有其他應付款項的個人責任。我們將要求您披露最終買家的身份，並可能要求您根據E3(b)段提供文件以驗證其身份。

### 5. 親自出席競投

如果您希望在拍賣現場競投，必須在拍賣舉行前至少30分鐘辦理登記手續，並索取競投號碼牌。如需協助，請聯繫客戶服務部：+852 2760 1766。

### 6. 競投服務

下述的競投服務是為方便客戶而設的免費服務；如果在提供該服務出現任何錯誤（人為或其它），遺漏或故障，佳士得均不負上任何責任。

#### (a) 電話競投

您必須在拍賣開始前至少24小時辦理申請電話競投，並可以在佳士得徵信小程序中做出申請。**佳士得**只會人在能夠安排人員協助電話競投的情況下接受電話競投。**估價**低於港幣30,000元之**拍賣品**將不接受電話競投。若需要以英語外的其他語言進行競投，須儘早在拍賣之前預先安排。電話競投將可被錄音。以電話競投即代表您同意其對話被錄音。您同意電話競投受業務規定管限。

#### (b) in Christie’s LIVE™

在某些拍賣會，我們會接受網絡競投。如需了解更多信息，請登入**www.christies.com/auctions/christies-live-on-mobile**。如需網路競投，您必須在拍賣開始前至少24小時辦理申請。網絡競投受業務規定及Christie’s LIVE™使用條款的管限，詳情請見**www.christies.com/LiveBidding/OnlineTermsOfUse.aspx**。

#### (c) 書面競投

您可於任何佳士得辦公室或通過**www.christies.com**或佳士得徵信小程序選擇拍賣並查看**拍賣品**取得書面競投表格。您必須在拍賣開始前至少 24 小時提交已經填妥的書面競投表格。投標必須是以拍賣會當地的貨幣為單位。**拍賣官**將在參考**底價**後，合理地履行書面競投務求以可能的最低價行使書面書。如果您以書面競投一件沒有**底價**的**拍賣品**，而且沒有其他更高叫價，我們會為您以**低價估價**的50%進行競投；或如果您的書面標比上述更低，則以您的書面標的價格進行競投。如佳士得收到多個競投價相等的書面競投，而在拍賣時此等競投價乃**該拍賣品**之最高出價，則該**拍賣品**將給最先送達其書面競投書給本公司之競投人。

### C. 舉行拍賣

#### 1. 進入拍賣現場

我們有權不允許任何人士進入拍賣場地，參與拍賣，亦可拒絕接受任何競投。

### 2. 底價

除非另外列明，所有**拍賣品**均有**底價**。不定有**底價**的**拍賣品**，在**拍賣品**號碼旁邊用  標記。底價不會高於**拍賣品**的**低價估價**，除非**拍賣品**已由第三方保證而相關不可撤銷的書面競投價高於**低價估價**。在此情況下，**底價**將被設為不可撤銷的書面競投的價格。該等由第三方保證的**拍賣品**在目錄中注以符號 。以資識別。

### 3. 拍賣官之酌情權

**拍賣官**可以酌情選擇：

- 拒絕接受任何競投；
- 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- 撤回任何**拍賣品**；
- 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- 重開或繼續競投，即便已經下槌；及
- 如果有關於競投的錯誤或者爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後3個工作天內提供一份詳細記述您所求的書面通知。**拍賣官**將本着真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第7個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第B(3), E(2)(i), F(4)及J(1)段中所列的取消權，取消出售一件**拍賣品**的權利。

### 4. 競投

**拍賣官**接受以下競投：

- 拍賣會場參與競投的競投人；
- 從電話競投人，和通過Christie’s LIVE™（如第B6部分所示）透過網絡競投的競投人；及
- 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委託競投）。

### 5. 代表賣方競投

**拍賣官**可選擇代表賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出拍等於或高於**底價**之出價。就不設**底價**的**拍賣品**，**拍賣官**通常會以**低標估價**的50%開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該**拍賣品**，**拍賣官**可視該**拍賣品**為流拍**拍賣品**。

### 6. 競投價遞增幅度

競投通常從低於**低標估價**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。在網址<https://www.christies.com/en/help/buying-guide-important-information/financial-information>顯示的一般遞增幅度，僅供您參考。

### 7. 貨幣兌換

拍賣會的顯示板、Christie’s LIVE™和佳士得網站可能會以拍賣當場地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得並不受其約束。對於在提供該服務出現的任何錯誤（在為或其它），遺漏或故障，佳士得並不負責。

### 8. 成功競投

除非**拍賣官**決定使用以上C3段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子方式發送發票，但我們並不負責通知您競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

### 9. 競投投標法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

### D. 買方酬金及稅款

#### 1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品落槌價**首港幣10,000,000元之27%；加逾港幣10,000,000元以上至港幣60,000,000元部分之22%；

加逾港幣60,000,000元以上之15%計算。

名酒例外：名酒的**買方酬金**按**落槌價**之25%計算。

#### 2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用，佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和/或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

### E. 保證

#### 1. 賣方保證

對於每件**拍賣品**，賣方保證具：

- 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其法律上有權这么做；及
- 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第A段定義）的金額。賣方不會就您利潤上或經營的損失、預期存款、商機喪失或利益的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的保證及法律要求加入本協議的所有其它賣方責任均被免除。

#### 2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是真品（我們的“真品保證”）。如果在拍賣日後的五年內，您通知我們您的**拍賣品**不是真品，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“真品”一詞做出解釋。真品保證條款如下：

- 我們對在拍賣日後5年內提供的申索通知提供真品保證。此期限過後，我們不再提供**真品保證**。
- 我們只會對本目錄描述第一行（“標題”）以大階字體注明的資料作出**真品保證**。除了標題中顯示的資料，我們不對任何標題以外的資料（包括標題以外的大階字體注明）作出任何保證。

- 真品保證**不適用於有保留標題或任何有保留的部分標題。**有保留**是指受限於**拍賣品目錄**描述內的解釋，或者標題中有“重要通告及目錄編列方法之說明”內有**保留標題**的某些字眼。例如，標題中對“認為是...之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投時，請開單“有保留標題”列表及**拍賣品**的目錄做修改。

(d) **真品保證**適用於被**拍賣官**做過修改後的標題。

- 真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。**此保證**亦不適用於在拍賣日時，標題符合被普遍接受的學者或專家的意見，或標題指出意見衝突的地方。
- 如果**拍賣品**只有通過科學鑑定方法才能鑑定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，則價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。

- 真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出的發票之原本買方，只有在申索通知做出之日原本買方是**拍賣品**的唯一有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。

(h) 要申索**真品保證**下的權利，您必須：

- 在拍賣日後5年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；

- 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利，及

- 自費交回與拍賣時狀況相同的**拍賣品**給佳士得拍賣場。

- 您在**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。

#### (i) 書籍

如果**拍賣品**為書籍，我們提供額外自拍賣日起為期14天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退還已付的**購買款項**：

(i) 此額外**保證**不適用於：

- 缺少空白頁、扉頁、保證頁、廣告、及書籍鑄造的破損、污漬、邊緣磨損或其它不影響文本及圖標完整性的瑕疵；
- 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
- 沒有標題的書籍；
- 沒有標明**估價**的已出售**拍賣品**；
- 目錄中表明售出後不可退貨的書籍；
- 狀況報告中或拍賣時公告的瑕疵。

- 要根據本條規定申索權利，您必須在拍賣後的14天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣行。

#### (k) 東南亞現代及當代藝術以及中國書畫

**真品保證**並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取被證實為偽品之東南亞現代及當代藝術品以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後12個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以下E2(b)(ii)的規定提供令佳士得滿意的證據，證實該**拍賣品**為偽品，及須按按以下E2(h)(ii)規定交回**拍賣品**給我們。E2(b),(c),(d),(e),(f),(g)和(i)適用於此類別之申索。

#### (l) 中國、日本及韓國工藝品、中國、日本及韓國書畫、版畫、素描及珠寶類

以上E2(b)-(e)在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本目錄描述第二行以大階字體注明的有關日期或時期的資料提供**真品保證**（“副標題”）。以上E2(b)-(e)所有提及**標題**之處應被理解為**標題及副標題**。

#### (m) 與名酒及烈酒有關的保證。

- 除佳士得按此**真品保證**有所接受的責任外，賣家、佳士得、佳士得僱員或代理人均不會對任何有關**拍賣品**的創作者、產地、日期、年代、作品編號、真實性或其來源所作的任何陳述的真實性或就任何其他有關於任何**拍賣品**的任何缺陷或瑕疵所作的錯誤描述負上責任。此外，賣家、佳士得、佳士得僱員或代理人對任何**拍賣品**均不作出任何保證且任何明示或默認的條款或條件均被免除；

- 如果(i)在拍賣日後二十一內，佳士得接獲任何**拍賣品**的買方所提交的書面通知，當中表示賣方的意見認為在拍賣日之前該**拍賣品**有短缺或損耗的證據或圖錄所載的任何意見並無根據，(2)在通知的十四日內，佳士得曾有益於**拍賣品**。您可直接登錄查詢(如您還未註冊網上賬戶，請登錄[www.christies.com/MyChristies](http://www.christies.com/MyChristies)進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

於沒有任何留置權或產權負擔的情況下作轉讓，則佳士得將會攤置交易並退還買方的**就拍賣品**所付的款項。然而，如果(i)賬錄在目錄中有所描述；或(ii)在拍賣日的圖錄描述符合當時被普遍接受的學者或專家意見或已經指出意見衝突的地方；或(iii)買方在通知中所指出的**拍賣品**的狀況（見前述）只有通過在出版目錄之日還未存在或未被普遍接納的科學鑑定方法或在拍賣日價格太昂貴或不實際或者可能損害**拍賣品**的方法才可得以證明，則買方不可獲得此條款下的權利（參見損耗及酒黨的備注）；

- 買方無權按此**真品保證**作出相比其就**拍賣品**所付金額更高之索償。買方無權就其所蒙受的任何直接或間接的損失、連帶損失或損害作出申索；

- 此**真品保證**的權益不可作轉讓，僅為按佳士得在拍賣時就**拍賣品**所發出之原始發票所載之買方所獨有，且買方需在拍賣後對**拍賣品**持有無間斷而有產權負擔之擁有權。

### 3. 您的保證

- 您保證用於結算的資金與犯罪活動（包括逃稅）沒有任何關係，而您沒有基於洗錢、恐怖活動或其他罪行而被調查，起訴或定罪。

- 如果您以代理人身份為最終買方進行競投，而此保證書方會在你向我們為**拍賣品**付款之前向你提供資金，您保證：

- 您已經對最終買方進行必要的客戶盡職調查，並已經遵守所有適用的反洗錢，打擊恐怖分子資金籌集及制裁法律；

- 您將向我們披露最終買家（包括其任何職員，最終受益人以及代表其行事的任何人士）的身份，並應我們的要求提供文件以驗證其身份；

- 您和最終買方之間有關**拍賣品**或其他方面的安排不是為了完全或部分地於任何稅務罪行；

- 您不知曉並且沒有理由懷疑最終買方（或該職員，最終受益人以及代表其行事的任何人士）被列入制裁名單，因洗錢、恐怖活動或其他罪行而被調查，起訴或定罪，或用於結算的資金與犯罪活動（包括逃稅）有關；

- 如果您是根据歐洲經濟區法律，或根據其他與歐盟第4條洗錢指令等有等效要求的司法管轄區的法律下因反洗錢目的被監管的人士，而我們在您註冊時沒有要求您提供文件來驗證最終買家的身份，您同意我們將依賴您最終買家進行的盡職調查，並同意將您在由交易之日起不少於5年的期間裏保存存職調查的證明和驗證文件。您將根據我們的要求提供此類文件供即時檢查。

### F. 付款

#### 1. 付款方式

(a) 拍賣後，您必須立即支付以下**購買款項**：

- 落槌價**；和
- 買方酬金**；和
- 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後7個日曆天內悉數付清（“到期付款日”）。

- 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。

- 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以任何方式支付：

- 佳士得通過MyChristies網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢(如您還未註冊網上賬戶，請登錄[www.christies.com/MyChristies](http://www.christies.com/MyChristies)進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。

- 電匯至：香港上海匯豐銀行總行 香港中環皇后大道中1號 銀行編號：004 賬號：062-305438-001 賬名：Christie’s Hong Kong Limited

收款銀行代號：HSBCHKHHHKH

#### (iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣1,000,000元之現場信用卡付款，但有關係款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”(CNP)的方式支付，本公司每次拍賣接受總數不超過港幣1,000,000元之付款。CNP付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下(d)段。

- 現金

本公司在香港不接受現金付款。

#### (v) 銀行匯票

抬頭請註明「佳士得香港有限公司」（須受有關條件約束）。

#### (vi) 支票

抬頭請註明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

- 支付時請註明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環美利道2號The Henderson 6樓）。

- 如要瞭解更多信息，請聯繫售後服務部：+852 2760 1766或發電郵至：postsaleasia@christies.com。

### 2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

### 3. 風險轉移

**拍賣品**的風險和責任自以下日期起將轉移給您（以較早者為準）：

- 自拍賣日起31日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

### 4. 未付款之補救辦法

- 如果到期付款日，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在F5段的權利以及法律賦予我們的其它權利或補救辦法）：
  - 自到期付款日起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息7%的利息；
  - 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付開支您應支付的**購買款項**與再次轉售收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償、法律費用及任何買方酬金的差額；
  - 代不履行責任的買方支付賣方應得的拍賣淨價金額。您承認佳士得有責任向您提出您提出的追討；
  - 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其它費用；
  - 將我們或佳士得集團任何公司欠下您之款項示（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
  - 我們可以選擇將您的身份及聯繫方式披露給賣方；
  - 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
  - 在**拍賣品**所處地方之法律許可之下，佳士得就

您擁有並由佳士得管有的物品作為抵押品並以抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已按與本公司該等抵押及本公司可保留或售賣此物品作為賣方對本公司及賣方的附屬抵押責任；和

- 採取我們認為必要或適當的任何行動。

(b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他佳士得集團公司的款項。

### 5. 扣押拍賣品

如果您欠我們或其他佳士得集團公司款項，除了以上F4段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它佳士得集團公司的物品。只有在您全額支付欠下我們或相關佳士得集團公司的全部款項後，我們方可領取有關物品。我們亦可選擇將您的物品按照我們認為適當的方式出售。我們將用出售該物品的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

### G. 提取及銷售

- 您必須在拍賣後7日內提取您購買的**拍賣品**（但請注意，在全數付清所有款項之前，您不可以提取**拍賣品**）。

- 如果您未在拍賣後90日內提取您購買的**拍賣品**，我們有權：

- 向您收取倉儲費用，相關費用列於<https://www.christies.com/zh/help/buying-guide/storage-fees>。

- 將**拍賣品**移送到其他佳士得所在地或其關聯公司或第三方倉庫，並且向您收取因此產生的運輸費用和處理費用；我們亦將選擇將您的標準條款約束，並支付其標準費用和成本。

- 按我們認為商業上合理且恰當的方式出售**拍賣品**。

- 倉儲的條款適用，條款請見<https://www.christies.com/zh/help/buying-guide/storage-conditions>。

- 本段的任何內容不限制我們在F4段下的權利。

### H. 運送

#### 1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高價值品。應您要求，我們也可建議處理項、包裝、運輸**拍賣品**或有關專家。

詳情請聯繫佳士得售後服務部，電話：+852 2760 1766或電子郵件至：postsaleasia@christies.com。我們會合理處理理、包裝、運輸**拍賣品**。若我們上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

#### 2. 出口/進口

我們不會因任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就物品出境要求出口聲明及/或就物品入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。

我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換購買款項。您應負責確保並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

- 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們地方範圍許可內，我們可協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話+852 2760 1766聯繫郵件至：postsaleasia@christies.com。

- 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為

您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

如果您是(1)來自德國、愛爾蘭、意大利、西班牙或英國的烈酒或利口酒，包括愛爾蘭及蘇格蘭威士忌；或(1)來自法國、德國、西班牙或英國的不含碳酸且酒精量不足14%的兩公升以下的瓶裝酒類此類**拍賣品**的成功買方，而您打算將此**拍賣品**入口到美國，您個人將負有在入口時支付此**拍賣品**的關稅的責任。如要瞭解更多信息，請聯繫我們的售後服務部：+852 2760 1766或發郵件至電郵：postsaleasia@christies.com。

(c) **含有受保護動植物物的拍賣品**

由瀕危物種及其他受保護野生動植物製造或組成（不論百分比率）的**拍賣品**在**拍賣詳情**中注有 一號。這些物料包括但不限於象牙、玳瑁殼、鯨骨、某些珊瑚品種、玫瑰木、鱈魚皮、短吻鱉皮及鼈鹿皮。由於您或需要獲得相關牌照，若您有意將含有野生動物物料的任何**拍賣品**從出售地進口至其他國家，您須於競投該**拍賣品**之前瞭解有關海關條例和規定。在某些情況下，**拍賣品**必須附有獨立的物種的科學證明和/或年期證明，方能運送，而您需要自行安排上述證明並負責支付有關的費用。部分國家對象牙交易設有限制，例如美國全面禁止進口象牙，而部分國家則嚴格規管進口、出口及售賣象牙。由象牙材料製成或包含象牙材料的**拍賣品**均標有 ∞ 符號，並根據英國《象牙法》登記為“豁免”物品。含有瀕危或受保護物種物料的手袋注有 ∞ 號或 ∞ 號，進一步資料請參見以下第H2(n)段。

如果您無法出口或進口該**拍賣品**或**拍賣品**因任何原因被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。

(d) **美國關於非洲象象牙的進口禁令**

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛犸象牙，海象象牙和犀角象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

(e) **源自伊朗的拍賣品**

為方便買方，佳士得在源自伊朗(波斯)的**拍賣品**下方特別注明。一些國家禁止或限制購買和/或進口伊朗生產的財產。您有責任確保您的競標或您進口**拍賣品**時不會違反任何制裁、貿易禁運或其他有關適用條例。例如，美國禁止在沒有適當許可證的情況下交易和進口原產於伊朗的“傳統工藝作品”（如地毯、紡織品、裝飾品和科學儀器）。佳士得擁有OFAC的一般牌照，在符合某些條件的情況下，買家可以將此類**拍賣品**進口到美國。如您使用佳士得的一般OFAC牌照作此用途，即表示您同意遵守牌照條件，並向佳士得提供所有相關信息。您亦確認佳士得會向OFAC披露您的個人資料及您對牌照的使用。

(f) **黃金**

含量低於18k的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

(g) **鐘錶**

本目錄內有些鐘錶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 ♡ 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別拍賣品與相關部門聯絡。

(h) **手袋**

注有 ∞ 號的手袋受瀕危野生動植物種國際貿易公約

的出口/進口限制所管制。這些手袋只可運往香港特別行政區境內地址或從香港的拍賣場領取。獲取瀕危野生動植物種國際貿易公約出口許可可以將這些手袋在售後運送到香港特別行政區境外是不可能的。注有 ∞ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制，需要出口/進口許可可以將這些手袋在售後運送到香港特別行政區境外。買家有責任獲取必須的許可並為此付款。請與部門聯繫以獲得進一步資料。

H2段中的標記是佳士得為了方便您而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

**1. 佳士得之法律責任**

(a) 除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度上，所有由法律附加的保證及其他條款，均被排除在本協議外。在E段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。

(b)

(i) 除非我們有所欺詐或作出有欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其它事項）；和

(ii) 本公司無就任何**拍賣品**的可售商品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、來源、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。

(c) 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

(d) 該**拍賣品**購買的事宜，我們僅對買方負有法律責任。

(e) 如果儘管有上述(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機或價值喪失、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

**J. 其它條款**

**1. 我們的撤銷權**

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或買方向任何人員上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

**2. 錄像**

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向買方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或在Christie’s LIVE™競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

**3. 版權**

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別注釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投得的**拍賣品**會取得任何版權或其他複製的權利。

**4. 效力**

如本協議的任何部份遭任何法院認為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

**5. 轉讓您的權利及責任**

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責

任。本協議對您的繼任人、遺產及任何承繼您責任的人具有約束力。

**6. 翻譯**

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

**7. 個人信息**

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在**www.christies.com**上找到本公司私隱政策，如您是加利福尼亞州居民，您可在**https://www.christies.com/about-us/contact/ccpa**看到我們的《加州消費者隱私法》(California Consumer Privacy Act)聲明。

**8. 棄權**

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

**9. 法律及管轄權**

各方就有關本業務規定的權利及義務，拍賣的行為及任何與上述條文有關的事項，均受香港法律管轄及並據此解釋。在拍賣競投時，買方/競投人無論是親自出席、經過代理人、以書面、電話或其他方法參與拍賣競投，即被視為接受本業務規定，及為佳士得之利益，接受香港法院之專屬管轄權以解決任何有關糾紛，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

**10. www.christies.com的報告**

售出的**拍賣品**的所有資料，包括**目錄描述**及條款都可以在**www.christies.com**上查閱。銷售總額為**落槌價**加上**買方佣金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從**www.christies.com**網站上刪除。

**K. 詞匯表**

**拍賣官**：個人拍賣官和/或佳士得。

**真品**：以下所述的真實作品，而不是複製品或贗品：

- (i) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製作者的作品；
- (ii) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- (iii) **拍賣品**在**標題**被描述為某來源，則為該來源的作品；
- (iv) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

**真品保證**：我們在本協議E2段所詳述為拍賣品提供的保證。

**買方佣金**：除了**落槌價**，買方支付給我們們的費用。

**目錄描述**：拍賣目錄內對拍賣品的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

**佳士得集團**：Christie’s International Plc，其子公司及集團的其它公司。

**狀況**：拍賣品的物理狀況。

**到期付款日**：如第F1(a)段所列出的意思。

**估值**：目錄中或**拍賣場通告**中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估值**指該範圍的最低價；**高端估值**指該範圍的最高價。**中間估值**為兩者的中間點。

**落槌價**：拍賣官接受的**拍賣品**最高競投價。

**標題**：如E2段所列出的意思。

**拍賣品**：供拍賣的一件物品（或作為一組拍賣的兩件或更多的物件）。

**其他賠償**：任何特殊、連帶、附帶或間接的賠償或任何符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

**購買款項**：如第F1(a)段的意思。

**來源**：拍賣品的所有權歷史。

**有保留**：如E2段中的意思；**有保留標題**則指目錄中“重要通知和目錄編列說明”頁中的“**有保留標題**”的意思。

**底價**：拍賣品不會以低於此保密底價出售。

**拍賣場通告**：張貼位於拍賣場內的**拍賣品**旁或

**www.christies.com**的書面通知（上述通知內容會另行通知以電話或書面競投的客戶）；或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

**副標題**：如E2段所列出的意思。

**大階字體**：指包含所有的大寫字母。

**保證**：陳述人或聲明人保證其所陳述或聲明的事實為正確。

10/3/26

## 本目錄中使用的各類標識

本部份**粗體**字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

◊

此**拍賣品**已經提供最低出售價保證並對此**拍賣品**持有直接的經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

◊

此**拍賣品**已經提供最低出售價保證並對此**拍賣品**持有直接經濟利益。**佳士得**的全部或部分利益通過第三方融資。如果具保證拍賣品被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

↔

第三方已向**佳士得**提供競投，以涵蓋佳士得對此**拍賣品**的所有或部分財務利益，並可能從該競投獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△

佳士得對此**拍賣品**持有經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

請注意對**拍賣品**的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

≡

此手袋**拍賣品**含有瀕危物種，受國際運輸限制約束。**拍賣品**在售後需要獲得出口/入口許可可以將其運送到香港特別行政區境外。請參見業務規定中的第H2段以獲得進一步資料。

•

此**拍賣品**不設底價。

~

此**拍賣品**含有瀕危物種，或會導致出口限制。請參見業務規定中的第H2段以獲得進一步資料。

≈

此手袋**拍賣品**含有瀕危物種。**拍賣品**只可運送到香港特別行政區境內的地址或經親身從我們的香港拍賣場提取。請參見業務規定中的第H2段以獲得進一步資料。

❖

此拍賣品可根據業務規定以某些加密貨幣支付。

# 重要通知及目錄編列方法之說明

### 重要通告

#### 佳士得在受委託拍賣品中的權益

##### ▲ 佳士得對該拍賣品持有所有權或經濟利益

佳士得可能會不時提供其持有所有權或經濟利益之拍賣品。該等拍賣品在目錄中於拍賣編號旁註有 ▲ 符號以資識別。

- 保證最低出售價**

佳士得有時就某些受委託出售的拍賣品的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等拍賣品在目錄中於拍賣編號旁註有 ◊ 號以資識別。

- ◊ 第三方保證/不可撤銷的競投**

在佳士得已經提供最低出售價保證，如果拍賣品未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該拍賣品提交一份不可撤銷的書面競投的第三方分擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該拍賣品。第三方因此承擔拍賣品未能出售的所有或部分風險。該等拍賣品在目錄中注以符號 ◊ 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於落槌價計算的酬金。第三方亦可以就該拍賣品以超過不可撤銷的書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付落槌價及買方酬金。

我們要求第三方保證人向其客戶披露在給予保證的拍賣品持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的拍賣品，我們建議您應當要求您的代理人確認他/她是否在拍賣品持有經濟利益。

- ↔ 經濟利益/不可撤銷的競投**

佳士得對此拍賣品持有經濟利益。如果拍賣品未能出售，佳士得將承擔遭受損失的風險。因此，佳士得可與第三方分擔該風險，在拍賣之前，該第三方同意就此拍賣品提交不可撤銷的書面競投，並可從佳士得獲得賠償。佳士得要求第三方向其所提供建議的任何人披露其對拍賣品中的經濟利益。

- ▣ 利益方的競投**

當那些可能獲悉了拍賣品的底價或其他重要信息對拍賣品擁有直接或間接權益的一方可能進行競投時，我們會對該拍賣品附注符號▣。該利益可包括委託出售拍賣品的遺產受益人或者拍賣品的共同所有人之一。任何成功競得拍賣品的利益方必須遵守佳士得的業務規定，包括全額支付拍賣品的買方酬金及適用的稅費。

#### 目錄出版後通知

如果佳士得達成某種安排或獲悉需要附注目錄符號的競投，我們將通過更新christies.com相關信息（在時間允許的情況下）或通過拍賣會舉行前或拍賣某拍賣品前的公告通知您。

#### 其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方或者潛在買方預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與拍賣品的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

請登錄<http://www.christies.com/financial-interest/>瞭解更多關於最低出售價保證以及第三方融資安排的說明。

##### 目錄編列方法之說明

下列詞語於本目錄或拍賣品描述中具有以下意義。請注意本目錄內或拍賣品描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定。買方須知,包括真品保證的條款下作出。該用詞的表達獨立於拍賣品本身的狀況或任何程度的修復。我們建議買方親身檢視拍賣品的狀況。佳士得也可按要求提供書面狀

況報告。

於本目錄「有保留的標題」下編列方法的詞語及其定義為對拍賣品創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家的意見。佳士得及賣方對該詞語及其所陳述的本目錄拍賣品之創作者或拍賣品於某時期、統治時期或朝代內創作的真贗，並不承擔任何風險、法律責任和義務。而真品保證條款，亦不適用於以該詞語所描述的拍賣品。

目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決真品保證或「有保留的標題」下產生的任何問題以及爭議。

#### 繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

##### 有保留的標題

佳士得認為是屬於該藝術家之作品

「傳」、「認為是...之作品」指以佳士得有保留之意見認為，某作品大概 全部或部份是藝術家之創作。「...之創作室」及「...之工作室」指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他/她監 督下完成。

「...時期」指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

「跟隨...風格」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。「具有...創作手法」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

「...複製品」指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

「簽名...」、「日期...」、「題寫...」指以佳士得有保留之意見認為，某作品由某藝術家簽名／寫上日期／題詞。

「附有...簽名」、「附有...之日期」、「附有...之題詞」、「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期〔或大概日期〕而不一定是作品印刷或出版之日。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

#### 中國古代書畫及中國近现代畫及當代水墨

##### 有保留的標題

「傳」指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

#### 珠寶

“Boucheron”：若製造商之名稱出現於拍賣品標題，則表示根據佳士得之意見，此件拍賣品為該珠寶製造商所製造。

“Mounted by Boucheron”：根據佳士得之意見，該品牌珠寶製造商（如Boucheron）將由其客戶所提供的原石鑲嵌在托上。

##### 有保留的標題

“Attributed to”：根據佳士得有**保留**之意見，有可能是其珠寶商/製造商的作品，但不能保證該拍賣品是指定珠寶商/製造商的作品。

##### 目錄描述中包含的其他資訊

“Signed Boucheron / Signature Boucheron”：根據佳士得有保留之意見，拍賣品上載有珠寶商人的簽字。“With maker’s mark for Boucheron”：根據佳士得有保留之意見，拍賣品上載有生產商的標記。

##### 時期

Art Nouveau 1895-1910

Bella Epoque 1895-1914

Art Deco 1915-1935

Retro 1940年代

#### 手錶

##### 真品證書

因有些製造商不會提供真品證書，所以（除非佳士得在目錄內另有特別說明），佳士得沒有義務向買家提供製造商的真品證書。除非佳士得同意其應該按真品保證條款取消交易，否則不能以製造商不能提供真品證書作為取消交易的理由。

##### 拆除手錶電池

目錄中拍賣品注有 ◊ 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該拍賣品由拍賣會場提取，其電池將供免費提取。

#### 中國瓷器及工藝精品

佳士得認為是屬於該創作者或藝術家之作品

例如：A YIXING TEAPOT BY CHEN MINGYUAN KANGXI PERIOD (1662-1722)

當作品描述標題的直接下方以英文大階字體註明作品的歸屬，以佳士得之意見認為，該作品屬於所註明之時期、統治時期或朝代。

例如：A BLUE AND WHITE BOWL QING DYNASTY, 18TH CENTURY

如日期、時期或統治時期款識出現在作品描述標題的直接下方並以英文大階字體註明款識為屬於某時期，則以佳士得之意見認為，該作品乃款識所示之日期、時期或統治時期之作品。

例如：A BLUE AND WHITE BOWL KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

作品之歸屬以英文大階字體在其標題描述直接下方及以詞語「和更早」註明，以佳士得之意見認為，該作品不遲於該時期、統治時期或朝代創造。

例如：A JADE NECKLACE LIANGZHU CULTURE EARLIER, CIRCA 3900-2300 BC

在作品描述標題的直接下方沒有以英文大階字體註明日期、時期或統治時期款識之作品，以佳士得之意見認為，該作品之創作日期不詳或屬於較後時期創作之作品。

例如：A BLUE AND WHITE BOWL

##### 有保留的標題

以佳士得之意見認為，作品並非自歸屬於基於其風格其通常被認為的時期，此風格將會註明在描述的第一行或描述內容中。

例如：A BLUE AND WHITE MING-STYLE BOWL The Ming-style bowl is decorated with lotus scrolls...

以佳士得有保留之意見認為作品可能或為康熙時期但佳士得對此有強烈懷疑。

例如：A BLUE AND WHITE BOWL POSSIBLY KANGXI PERIOD

佳士得認為作品屬於某時期、統治時期或朝代。但以佳士得有保留之意見認為，作品可能屬於某文化但佳士得對此有強烈懷疑。

例如：A JADE BLADE NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

#### 手袋

##### 狀況報告及評級

拍賣中所出售拍賣品的狀況可受多種因素如年代、先前損壞、修復、修理及損耗等因素而有較大變化。狀況報告及評級為我們所免費提供，僅為方便我們的買家並僅供參閱用。狀況報告及評級反映了我們的如實意見但未必足以涵蓋拍賣品的所有缺陷、修復、更改及改造。它們不能取代由您親身檢驗拍賣品或您自行就拍賣品尋求的專業意見。拍賣品均以拍賣時的「現狀」出售且佳士得或賣家對於拍賣品的狀況不設任何陳述或保證。

##### 狀況報告評級

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個拍賣品的狀況報告及附加圖像。

**第1級：** 該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考拍賣品描述。

**第2級：** 該物品呈現細微的瑕疵，可被視為幾乎全新。該物品可能從未使用過，或可能被使用過幾次。該物品上僅有在狀況報告中所述的細微的狀況備註。

**第3級：** 該物品呈現可察覺的被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況良好。

**第4級：** 該物品呈現頻繁使用後一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況不錯。

**第5級：** 該物品呈現出因經常或重度使用所造成的損耗。此物品處於可被使用的狀況，請參照狀況記錄。

對於**拍賣品**狀況，由於目錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示拍賣品狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗拍賣品或自行就拍賣品尋求專業意見。

##### 有關「配件」

在本目錄中，「配件」所指為皮具之金屬部分，如鑲以有色金屬（例如金、銀或鉑金）袋扣、底部承托配件、掛鎖、鑰匙、及/或掛帶。目錄中之「黃金配件」、「純銀配件」或「鉑金配件」純粹為配件顏色或處理方法而非實際原料之描述。若任何拍賣品之配件完全以某種金屬製造，相關條目將附以特別說明。

#### 名酒

##### 購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家有權以相同的落槌價購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出售應在該系列貨批的第一貨批之上。如果出售被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

##### 分類

內容中的波爾多分類標準僅作識別之用，並且根據Médoc 1855年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

##### 舊酒的自然耗損及酒塞

在本目錄內列明的名酒均在印刷前盡量確定內容正確，惟舊酒買家必須對自然程度的耗損、酒箱狀況、標籤、酒塞及名酒的差異作出包容。恕不接受退貨。

##### 耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。

## Identity Verification 身份驗證

Anti-money laundering regulations require Christie's and other art businesses to verify the identity of all clients. To register as a new client, you will need to provide the following documents, or if you are an existing client, you will be prompted to provide any outstanding documents the next time you transact.

### Private Individuals

- A copy of your passport or other government-issued photo ID.
- Proof of your residential address (such as a bank statement or utility bill) dated within the last three months.

*Please upload your documents through your christies.com account: click 'My Account' followed by 'Complete Profile'. For alternative ways to provide your documents, please contact info@christies.com.*

### Organisations

- Formal documents showing the company's incorporation, its registered office and business address, and its officers, members and ultimate beneficial owners.
- A passport or other government issued photo ID for each beneficial owner and authorised user.

*Please contact info@christies.com to set up your organisation account.*

反洗黑錢規例要求佳士得及其他藝術企業核實所有客戶的身份。新註冊的客戶必須提供以下文件，而現有客戶則須於下一次交易時按照系統指示補交尚未提供的文件。

### 個人客戶

- 護照或其他由政府簽發並附有照片的身份證明文件副本。
- 最近三個月內發出的住址證明（例如銀行月結單或水電費帳單）。

請於christies.com登入帳戶，按「我的帳戶」(My Account)後選擇「填寫個人資料」(Complete Profile)，然後上傳文件。如欲以其他方式提供文件，請發送電郵至 info@christies.com與我們聯絡。

### 企業客戶

- 顯示公司成立資料、註冊辦事處、營業地址、其高級管理人員、成員和最終實益擁有人的正式文件。
- 每位實益擁有人及獲授權用戶的護照或其他由政府簽發並附有照片的身份證明文件。

如欲開設企業帳戶，請發送電郵至 info@christies.com與我們聯絡。



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**TRACEY EMIN (B. 1965)**  
*Like a strange dream You Fucked me*  
acrylic on canvas  
183.5 x 122 cm. (72 1/4 x 48 in.)  
Painted in 2017  
翠西·艾敏 (1963年生)  
*Like a strange dream You Fucked me*  
壓克力畫布  
2017年作

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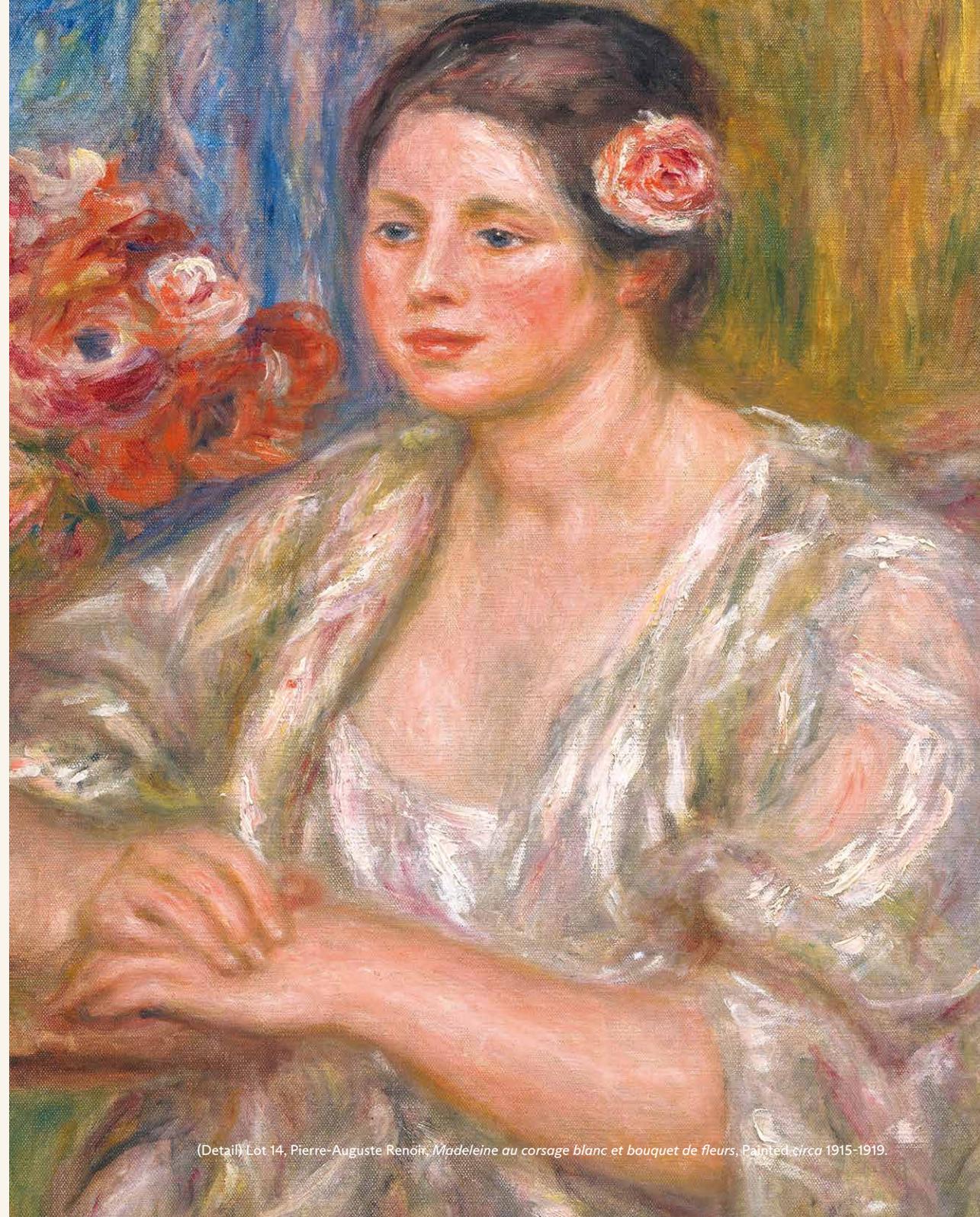
**PAUL CEZANNE (1839–1906)**  
*Fruits et pot de gingembre*

Estimate: US\$35,000,000 – 55,000,000  
Price realised: US\$38,935,0000  
20th Century Evening Sale  
9 November 2023, New York



**保羅·塞尚 (1839–1906)**  
水果與姜罐

估價：US\$35,000,000 – 55,000,000  
成交價：US\$38,935,0000  
20世紀晚間拍賣  
紐約 2023年11月9日



(Detail) Lot 14, Pierre-Auguste Renoir, *Madeleine au corsage blanc et bouquet de fleurs*, Painted circa 1915-1919.



THIS PAGE: (Detail) Lot 20, Chen Wen Hsi, *Herons*, Executed circa 1991.

OPPOSITE PAGE: (Detail) Lot 23, Wu Dayu, *Rhymes of Beijing Opera*. © Wu Dayu

BACK COVER: (Detail) Lot 9, Sanyu, *Cheval agenouillé sur un tapis* (*Kneeling Horse on Carpet*), Painted in the 1950s-1960s.



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