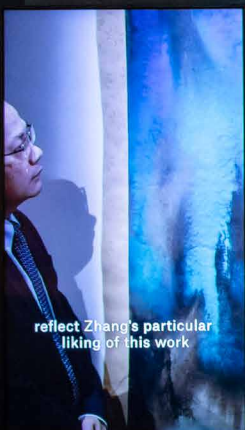


CHINESE PAINTINGS AND CALLIGRAPHY AUCTIONS

# MARKET REPORT

May 2021 ♦ HONG KONG



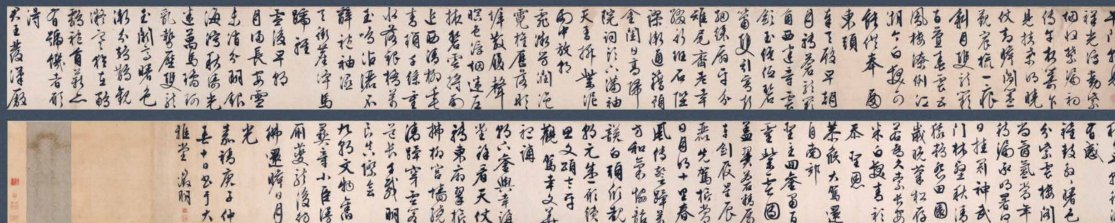
碧峰古寺  
Temple at the Mountain Peak  
張大千  
ZHANG DAQIAN



CHRISTIE'S

# CONTINUED STRENGTH IN OFFERING MASTERPIECES AND PROMINENT PRIVATE COLLECTIONS

The May 2021 series of Fine Chinese Paintings and Calligraphy auctions at Christie's Hong Kong demonstrated our continued strength in offering masterpieces and prominent private collections. Led by the extraordinary masterpiece by **Zhang Daqian, Temple at the Mountain Peak**, the sales saw excellent results achieved for numerous classical works and calligraphy, as well as works by 20<sup>th</sup> Century Modern masters including Zhang Daqian, Wu Guanzhong, and Fu Baoshi. **The Collection of Zhang Xinjia**, the **Family Collection of Ma Shun Ying**, the selection of **Chen Qikuan paintings**, and the **Buddhism in Art: An Ensemble of Buddhist Painting and Calligraphy from 20<sup>th</sup> Century China**, themed curation were all **100% sold**.



## FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY TOP LOT OF THE SALE

**WEN ZHENGMING (1470-1559)**

*Seven Poems in Running Script*

Estimate: HK\$2,000,000 - 4,000,000

Price realised:

HK\$18,250,000 / US\$2,361,411

**SOLD FOR 9 TIMES ITS  
LOW ESTIMATE**

 **COMBINED SALE TOTAL**  
**HK\$456.2 million**  
US\$59 MILLION



**65%** OF LOTS SOLD ABOVE  
HIGH ESTIMATE

PRIVATE COLLECTIONS AND THEMED  
CURATION OF BUDDHISM IN ART

**100%** SOLD

# CHRISTIE'S 佳士得


## Hong Kong



CHRISTIE'S



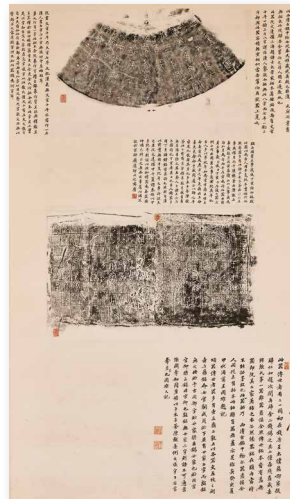
# FINE CHINESE CLASSICAL PAINTINGS AND CALLIGRAPHY — SALE HIGHLIGHTS

 **SALE TOTAL**  
**HK\$72.9 million**  
US\$9.4 MILLION



**LU JI (CIRCA 1475-1503)**  
*Cranes on Pine*  
Estimate:  
HK\$500,000 - 800,000  
**Price realised:**  
HK\$5,750,000 /  
US\$744,006

**SOLD FOR 11.5 TIMES  
ITS LOW ESTIMATE**



**WANG GUOWEI (1877-1927)**  
*Rubbing and Calligraphy*  
Estimate:  
HK\$80,000 - 120,000  
**Price realised:**  
HK\$3,750,000 / US\$485,221

**SOLD FOR OVER 46 TIMES  
ITS LOW ESTIMATE**



**PRINCE ZHUANG  
(POSSIBLY BOGGODO, 1650-1723)**  
*Warrior God of Heaven*  
Estimate:  
HK\$200,000 - 400,000  
**Price realised:**  
HK\$2,500,000 / US\$323,481

**SOLD FOR OVER 12.5 TIMES  
ITS LOW ESTIMATE**



**HUANG DAOZHOU (1585-1646)**  
*Small-Character Calligraphy in Standard Script*  
Estimate: HK\$4,200,000 - 6,200,000  
**Price realised:**  
HK\$5,250,000 / US\$679,310

**SOLD FOR 1.25 TIMES ITS  
LOW ESTIMATE**

PREVIOUSLY FROM THE COLLECTION OF YAMAMOTO TEIJIRO  
山本悌二郎舊藏



# FINE CHINESE MODERN AND CONTEMPORARY INK PAINTINGS

碧峰古寺

張大千

ZHANG  
DAQIAN



Temple  
at the  
Mountain  
Peak

## TOP LOT OF THE SALE

ZHANG DAQIAN (1899-1983)

*Temple at the Mountain Peak*

Estimate on request

Price realised: HK\$209,100,000 /  
US\$27,062,468

2<sup>ND</sup> MOST VALUABLE WORK  
BY THE ARTIST EVER AUCTIONED



SALE TOTAL

HK\$376.9 million

US\$48.8 MILLION

85%

SELL-THROUGH  
RATE BY LOT



# FINE CHINESE MODERN AND CONTEMPORARY INK PAINTINGS — SALE HIGHLIGHTS



**ZHANG DAQIAN (1899-1983)**  
*Landscape Hidden in Mist After Bi Hong*  
Estimate:  
HK\$18,000,000 - 28,000,000  
Price realised:  
HK\$25,450,000 / US\$3,295,096



**WU GUANZHONG (1919-2010)**  
*The Three Gorges of the Yangtze River*  
Estimate:  
HK\$6,000,000 - 8,000,000  
Price realised:  
HK\$9,850,000 / US\$1,275,310



**FU BAOSHI (1904-1965)**  
*Landscape Inspired by Shitao's Poem*  
Estimate:  
HK\$3,000,000 - 5,000,000  
Price realised:  
HK\$8,650,000 / US\$1,119,944

**SOLD FOR NEARLY 3 TIMES  
ITS LOW ESTIMATE**



**QI GONG (1912-2005)**  
*Eight Characters Calligraphic Couplet  
in Standard Script*  
Estimate:  
HK\$1,200,000 - 1,500,000  
Price realised:  
HK\$5,375,000 / US\$695,919

**SOLD FOR 4.5 TIMES  
ITS LOW ESTIMATE**

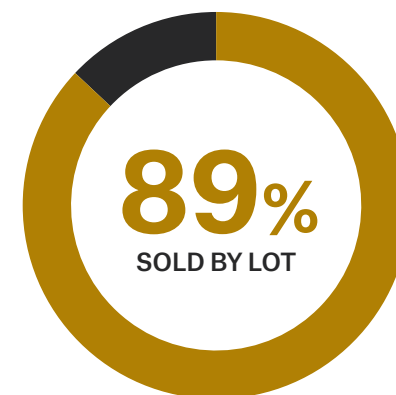
# EXQUISITE EYE: CHINESE PAINTINGS ONLINE



SALE TOTAL

**HK\$6.4 million**

US\$818,880



## TOP LOT OF THE SALE

**FENG ZIKAI (1898-1975)**

*Reading in the Cottage*

Estimate:

HK\$120,000 - 180,000

Price realised:

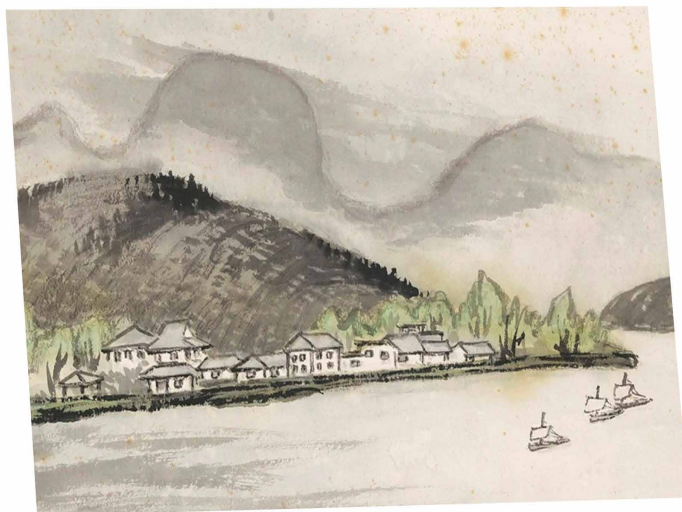
HK\$437,500 / US\$56,360

Hong Kong

Conditions of sale

Browse lots (105)

Overview



## Sale Overview

Christie's is proud to present Exquisite Eye: Chinese Paintings Online, which offers a selection of paintings and calligraphy ranging from Classical and Modern through to the Contemporary period. Key highlight includes the several paintings previously from the collection of Eoghan Murray McMillan, such as Zhu Qizhan and Liu Yongming. These exceptional pieces are complimented by several Hong Kong collectors, which include works by Modern painting masters such as Zhang Daqian, Feng Zikai, Ding Yanyong, Zhao Shao'ang and Yang Shanshen.

Furthermore, this dedicated online sale offers Chinese Classical paintings and calligraphy from two distinguished private collections, the family collection of Weng Tonghe and a North American Chinese collection. This sale provides emerging and seasoned collectors a unique opportunity, for a limited time, to acquire paintings from distinguished private collections from Hong Kong, Taiwan, Southeast Asia, Japan, and North America.

### Viewing

21-25 May 10:30 AM - 6:30 PM

26 May 10:30 AM - 12:30 PM

HONG KONG, Hong Kong Convention and Exhibition Centre

FAQs

Chat with us

MacBook Pro





# GLOBAL INTEREST AND PARTICIPATION

COMPETITIVE BIDDING  
BY COLLECTORS FROM

**16** countries

ACROSS

**4** continents

**1.79 million+**

TOTAL VIEWERS FOR BOTH  
AUCTION LIVESTREAMS,  
ACROSS FIVE STREAMING PLATFORMS

# CHRISTIE'S 佳士得

## Hong Kong

“ This season’s performance reaffirms Christie’s strength in sourcing the most coveted masterworks from renowned artists to achieve outstanding results. Not only did Zhang Daqian’s splash-ink masterpiece *Temple at the Mountain Peak* soar to impressive new heights, but numerous important works also sold for multiple times the pre-sale estimates, demonstrating the continued market appetite for works of illustrious provenance. Prominent private collections also performed exceptionally well, representing Christie’s ability to offer extraordinary Chinese paintings to the most distinguished collectors. ”

– Kim Yu

International Specialist Head of Chinese Paintings,  
Christie’s Hong Kong



# CHRISTIE'S



# CHRISTIE'S CHINESE PAINTINGS TEAM

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KATSURA  
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