

HANDBAGS & ACCESSORIES AUCTIONS MARKET REPORT

NOVEMBER 2021 | HONG KONG



CHRISTIE'S 佳士得

A HISTORIC RECORD-BREAKING SEASON

Christie's Handbags & Accessories in Hong Kong this November achieved a sale total of HK\$54.6 million, taking our annual auction total to HK\$125 million, the highest annual auction total ever for the category, at any auction house worldwide. Additionally, a record was set for the most expensive handbag ever sold at auction, demonstrating Christie's continued global market leadership in offering the most coveted handbags and accessories at auction.

This season also saw portions of the sale proceeds donated to charity. A selection of Hermès handbags from the personal collection of Mrs. Mary Hotung (Jing-Jing Yung), generated HK\$725,000 to benefit Ho Tung Culture Development Foundation Limited, while another group of exquisite handbags achieved a total of HK108,750 for Mind HK.

HAMMER PRICE
ACHIEVED

150%



OF PRE-SALE
LOW ESTIMATE

85%

OF LOTS SURPASSED
PRE-SALE HIGH ESTIMATE



CHRISTIE'S
Hong Kong

LIVE AUCTION
TOTAL

HK\$ **54.6** million

US\$7.03 million

93%

SOLD BY LOT

THE HIGHEST ANNUAL AUCTION TOTAL EVER

FOR THE CATEGORY AT ANY AUCTION HOUSE WORLDWIDE

Combined annual auction total of

HK\$ **125** Million
US\$16 million

JPY 20,787,662
EUR 160,664
CNY 1,140,609
SGD 245,459
TWD 4,963,021
IDR 2,547,776,000
THB 5,953,651

CHRISTIE'S 佳士得
Hong Kong



CHRISTIE'S



佳士得

LOT 3821

HKD	港幣	1,400,000	CNY	人民幣	1,140,609
USD	美元	180,410	SGD	星幣	245,459
GBP	英鎊	135,239	TWD	台幣	4,963,021
JPY	日元	20,787,662	IDR	印尼盾	2,547,776,000
EUR	歐羅	160,664	THB	泰銖	5,953,651

CHRISTIE'S



SALE HIGHLIGHTS

An Exceptional, Matte White Himalaya Niloticus Crocodile
Diamond Retourné Kelly 28 With 18k White Gold & Diamond Hardware
Hermès, 2021

Estimate: HK\$1,800,000 - 3,000,000

**Price realised: HK\$4,000,000
(US\$515,416)**

**WORLD RECORD
PRICE FOR
ANY HANDBAG
SOLD AT AUCTION**



SALE HIGHLIGHTS

A Rare and Exceptional, Multicolor Feather Embroidery and
Étoupe Swift Leather Sellier Mosaique Kelly 32 With
Palladium Hardware
Hermès, 2010

Estimate: HK\$600,000 / 800,000

**Price realised: HK\$2,750,000
(US\$354,381)**

SOLD FOR NEARLY 3.5 TIMES ITS PRE-SALE HIGH ESTIMATE



SALE HIGHLIGHTS

“We are thrilled to have achieved today in Hong Kong, the record-breaking milestone of the highest annual auction total ever for the category at any auction house worldwide. The historic result represents a landmark moment for the luxury auction market and is not only a reflection of the strong market sentiment for rare and sought-after pieces, but also demonstrates Christie’s leadership in tapping into collecting trends and bringing the very best handbags to auction from across the globe.”

– **Winsy Tsang**

Head of Department of Handbags & Accessories,
Christie’s Asia Pacific



A CUSTOM MATTE GRIS PERLE & ROSE
EXTRÊME ALLIGATOR QUELLE IDOLE
WITH PALLADIUM HARDWARE
HERMÈS, 2019

Estimate: HK\$600,000 - 800,000

Price Realised:
HK\$1,875,000
(US\$241,624)

SALE HIGHLIGHTS



A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2021

Estimate: HK\$800,000 - 1,000,000

**Price Realised: HK\$2,375,000
(US\$306,057)**

**SOLD FOR 2.4 TIMES
ITS HIGH ESTIMATE**



AN EXCEPTIONAL, SHINY GÉRANIUM POROSUS CROCODILE DIAMOND BIRKIN 35 WITH 18K WHITE GOLD & DIAMOND HARDWARE
HERMÈS, 2014

Estimate: HK\$800,000 - 1,000,000

**Price Realised: HK\$2,250,000
(US\$289,948)**

**SOLD FOR 2.3 TIMES
ITS HIGH ESTIMATE**



A RARE, MATTE ÉBÈNE ALLIGATOR, GOLD MADAME, ORANGE H SWIFT, BRÛLÉE & ÉBÈNE SOMBRERO, CRAIE EPSOM LEATHER FAUBOURG SELLIER BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2020

Estimate: HK\$800,000 - 1,000,000

**Price Realised: HK\$1,750,000
(US\$225,515)**

**SOLD FOR 1.8 TIMES
ITS HIGH ESTIMATE**



A RARE, METALLIC BRONZE CHÈVRE LEATHER SELLIER KELLY 25 WITH GOLD HARDWARE
HERMÈS, 2006

Estimate: HK\$80,000 - 100,000

**Price Realised: HK\$812,500
(US\$104,704)**

**SOLD FOR OVER 8 TIMES ITS
HIGH ESTIMATE**

SALE HIGHLIGHTS



A RARE, LIMITED EDITION ROSE SAKURA SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE, SOGO HONG KONG 2010 LIMITED EDITION HERMÈS, 2010

Estimate: HK\$200,000 - 300,000

**Price Realised: HK\$687,500
(US\$88,595)**

**SOLD FOR 2.3 TIMES
ITS HIGH ESTIMATE**



A LIMITED EDITION BLEU JEAN & ÉBÈNE SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE, BELLAVITA TAIPEI 2009 HERMÈS, 2009

Estimate: HK\$120,000 - 160,000

**Price Realised: HK\$525,000
(US\$67,655)**

**SOLD FOR 2.3 TIMES
ITS HIGH ESTIMATE**



A NATA SWIFT LEATHER KELLY POCHETTE WITH GOLD HARDWARE HERMÈS, 2021

Estimate: HK\$40,000 - 60,000

**Price Realised: HK\$275,000
(US\$35,438)**

**SOLD FOR 4.6 TIMES
ITS HIGH ESTIMATE**



A SHINY OMBRÉ SALVATOR LIZARD SELLIER KELLY 25 WITH PALLADIUM HARDWARE HERMÈS, 2021

Estimate: HK\$300,000 - 350,000

**Price Realised: HK\$875,000
(US\$112,756)**

**SOLD FOR 2.5 TIMES
ITS HIGH ESTIMATE**

GLOBAL PARTICIPATION

THE AUCTION ATTRACTED INTENSE BIDDING BY COLLECTORS FROM AROUND THE WORLD

CHRISTIE'S 佳士得

Hong Kong

705
BIDDERS

FROM
22
COUNTRIES

137
BUYERS

ACROSS
4
CONTINENTS

56%

OF NEW BUYERS
WERE MILLENNIALS

42%

OF BUYERS BOUGHT ONLINE
VIA CHRISTIE'S LIVE™

CHRISTIE'S



CHRISTIE'S HANDBAGS & ACCESSORIES TEAM

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