

# FINE WINES & SPIRITS AUCTIONS

MARKET REPORT | NOVEMBER 2021 | HONG KONG



CHRISTIE'S 佳士得

# CHRISTIE'S WINE DEPARTMENT ACHIEVES SPECTACULAR WHITE GLOVE SEASON

Leveraging strong market confidence and demand for the highest quality and rarest wines and whiskies, Christie's Wine Department saw both its single-owner and various-owner live sales achieve 100% sell-through rates, rounding off a remarkable white glove season in Hong Kong this autumn.

The single-owner sale, An Exceptional Private Cellar Featuring d'Auvenay, Macallan and Karuizawa, kicked off the wine auctions on 25 November, concluding after 8.5 hours of intense bidding. This was followed by the various-owner sale, Finest and Rarest Wines, the next day. The stellar results this season reflect Christie's continued expertise in offering the crème de la crème of vinous treasures to connoisseurs across the globe.



HAMMER PRICE  
ACHIEVED

**172%**

OF LOW ESTIMATE



LIVE AUCTION  
TOTAL

**HK\$66.5million**

US\$8.57 million

BOTH LIVE  
AUCTIONS

**100%**

SOLD

**80%**

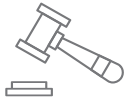
OF LOTS SOLD  
OVER HIGH  
ESTIMATE

CHRISTIE'S

# AN EXCEPTIONAL PRIVATE CELLAR FEATURING D'AUVENAY, MACALLAN AND KARUIZAWA AUCTION SUMMARY

LIVE AUCTION  
TOTAL  
**HK\$ 48.7 million**  
US\$6.28 million

HAMMER PRICE  
ACHIEVED  
**177%**  
OF LOW ESTIMATE



### TOP LOT OF THE SALE

**DOMAINE DE LA ROMANÉE CONTI, ROMANÉE CONTI 2003**  
3 magnums per lot

Estimate: HK\$700,000 - 1,100,000  
**Price Realised: HK\$ 1,187,500 / US\$153,026**



# SALE HIGHLIGHTS

## DOMAINE D'AUVENAY



STAR LOT OF THE GROUP

DOMAINE D'AUVENAY,  
PULIGNY-MONTRACHET EN LA RICHARDE 1999  
9 bottles per lot

Estimate: HK\$700,000 - 1,100,000

Price Realised: HK\$812,500 / US\$104,702

BURGUNDY FROM  
DOMAINE D'AUVENAY  
ACHIEVED A TOTAL  
HAMMER PRICE OF

**269%**

OF LOW ESTIMATE



SALE HIGHLIGHTS

# DOMAINE LEROY



HAMMER PRICE  
ACHIEVED

**181%**

OF LOW ESTIMATE



STAR LOT OF THE GROUP

**DOMAINE LEROY, CLOS DE LA ROCHE 2002**  
12 bottles per lot

Estimate: HK\$420,000 - 650,000  
**Price realised: HK\$812,500 / US\$104,702**

# SALE HIGHLIGHTS

# DOMAINE ARMAND ROUSSEAU

HAMMER PRICE  
ACHIEVED

**163%**

OF LOW ESTIMATE




### STAR LOT OF THE GROUP

**DOMAINE ARMAND ROUSSEAU, CHAMBERTIN 1999**  
6 bottles per lot

Estimate: HK\$160,000 - 220,000  
**Price realised: HK\$437,500 / US\$56,738**

# SALE HIGHLIGHTS

## DOMAINE LEFLAIVE



HAMMER PRICE  
ACHIEVED

# 178%

OF LOW ESTIMATE



STAR LOT OF THE GROUP

DOMAINE LEFLAIVE, BIENVENUES-BÂTARD-MONTRACHET 1989

6 bottles per lot

Estimate: HK\$45,000 - 70,000

Price realised: HK\$106,250 / US\$13,692

# SALE HIGHLIGHTS

## DOMAINE MÉO-CAMUZET

HAMMER PRICE  
ACHIEVED

# 159%

OF LOW ESTIMATE



STAR LOT OF THE GROUP

DOMAINE MÉO-CAMUZET, VOSNE-ROMANÉE CROS PARANTOUX 2000

8 bottles per lot

Estimate: HK\$75,000 - 110,000

Price realised: HK\$137,500 / US\$17,719

SALE HIGHLIGHTS  
**THE FIRST GROWTHS**



**DOUBLED**  
PRE-SALE LOW ESTIMATE

**STAR LOT OF THE GROUP**

**CHÂTEAU LAFITE-ROTHSCHILD 1982**  
12 bottles per lot

Estimate: HK\$200,000 - 300,000  
**Price realised: HK\$400,000 / US\$51,546**

SALE HIGHLIGHTS  
**HERMITAGE LA  
CHAPELLE**



**HAMMER PRICE  
ACHIEVED**

**166%**

**OF LOW ESTIMATE**



**STAR LOT OF THE GROUP**

**PAUL JABOULET AÎNÉ, HERMITAGE LA CHAPELLE 1999**  
1 melchior (18L) per lot

Estimate: HK\$16,000 - 24,000  
**Price realised: HK\$37,500 / US\$4,832.**



# SALE HIGHLIGHTS CHAMPAGNE



## STAR LOT OF THE GROUP

### SALON, LE MESNIL 1973

3 bottles per lot

Estimate: HK\$45,000 - 65,000

**Price realised: HK\$175,000 / US\$22,551**

# SALE HIGHLIGHTS THE MACALLAN



## STAR LOT OF THE GROUP

### THE MACALLAN 1952

1 bottle per lot

Estimate: HK\$35,000 - 50,000

**Price realised: HK\$150,000 / US\$19,330**

# SALE HIGHLIGHTS

## JAPANESE WHISKY

### STAR LOT OF THE GROUP

**KARUIZAWA 1965 - STREAMS OF TIME**  
1 bottle (700ml) per lot

Estimate: HK\$320,000 - 450,000  
**Price realised: HK\$600,000 / US\$77,318**

HAMMER PRICE  
ACHIEVED

**180%**

OF LOW ESTIMATE




# FINEST AND RAREST WINES

## AUCTION SUMMARY

LIVE AUCTION  
TOTAL

**HK\$17.8 million**

US\$2.29 million



HAMMER PRICE  
ACHIEVED

**160%**

OF LOW ESTIMATE



### TOP LOT OF THE SALE

**DOMAINE LEROY CLOS DE VOUGEOT 2015**  
12 magnums per lot

Estimate: HK\$350,000 - 550,000  
**Price Realised: HK\$ 812,500 / US\$104,702**

SALE HIGHLIGHTS  
**DOMAINE DE LA  
 ROMANÉE-CONTI**



HAMMER PRICE  
 ACHIEVED  
**163%**  
 OF LOW ESTIMATE



**STAR LOT OF THE GROUP**

**DOMAINE DE LA ROMANÉE-CONTI ROMANÉE-CONTI 2005**  
 3 bottles per lot

Estimate: HK\$350,000 - 550,000  
**Price realised: HK\$687,500 / US\$88,594**

SALE HIGHLIGHTS  
**HENRI JAYER**



HAMMER PRICE  
 ACHIEVED  
**138%**  
 OF LOW ESTIMATE



**STAR LOT OF THE GROUP**

**HENRI JAYER, VOSNE-ROMANÉE CROS PARANTOUX 1996**  
 3 magnums per lot

Estimate: HK\$480,000 - 700,000  
**Price realised: HK\$687,500 / US\$88,594**

# SALE HIGHLIGHTS

## LE PIN



HAMMER PRICE  
ACHIEVED

**165%**

OF LOW ESTIMATE



STAR LOT OF THE GROUP

**LE PIN 2000**  
6 bottles per lot

Estimate: HK\$140,000 - 220,000  
**Price realised: HK\$300,000 / US\$38,659**

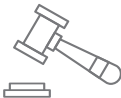
# SALE HIGHLIGHTS

# DOMAINE LEROY

HAMMER PRICE  
ACHIEVED

**167%**

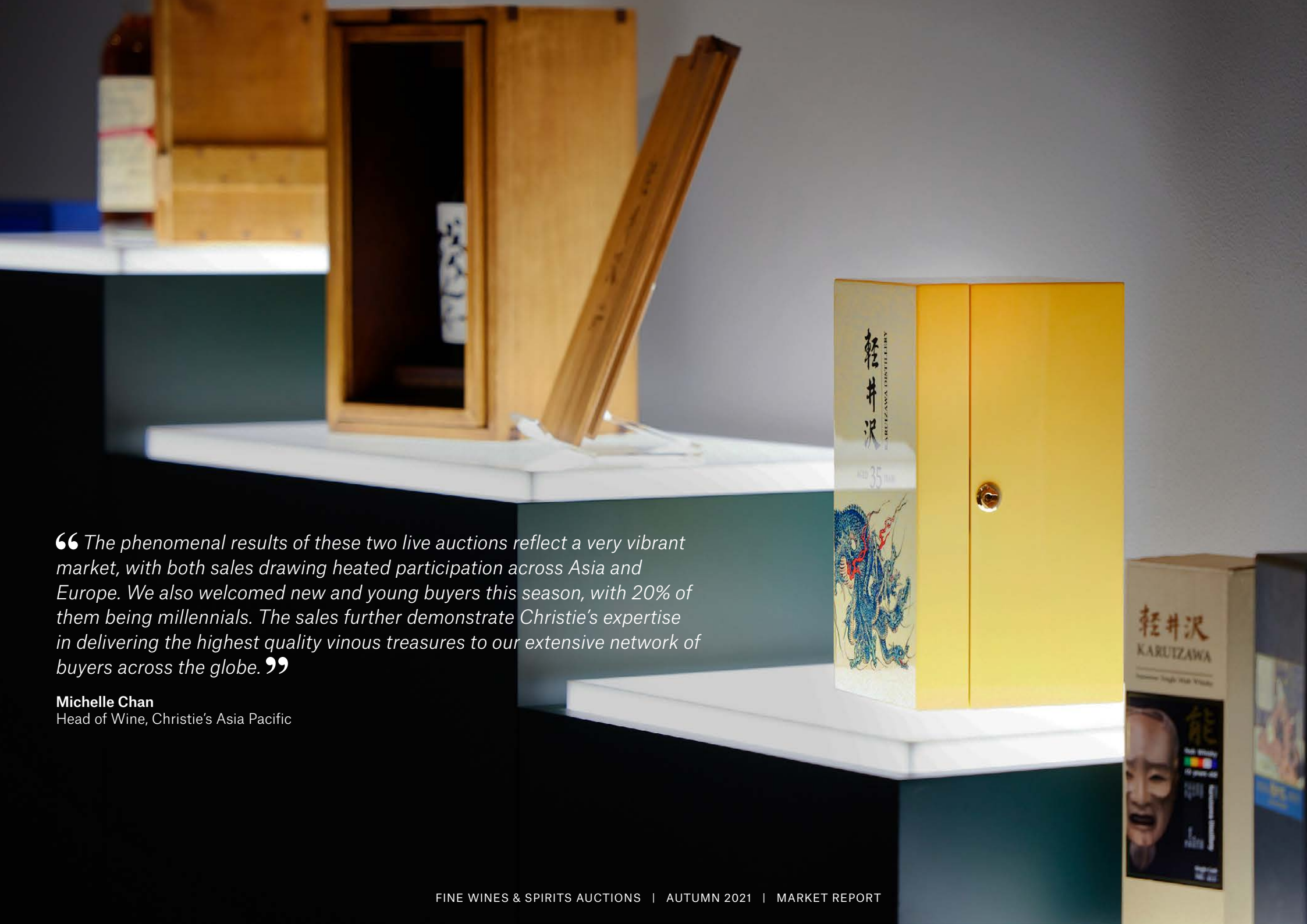
OF LOW ESTIMATE



STAR LOT OF THE GROUP

**DOMAINE LEROY CLOS DE VOUGEOT 2015**  
12 bottles per lot

Estimate: HK\$350,000 - 550,000  
**Price realised: HK\$812,500 / US\$104,702**



*“The phenomenal results of these two live auctions reflect a very vibrant market, with both sales drawing heated participation across Asia and Europe. We also welcomed new and young buyers this season, with 20% of them being millennials. The sales further demonstrate Christie’s expertise in delivering the highest quality vinous treasures to our extensive network of buyers across the globe.”*

**Michelle Chan**  
Head of Wine, Christie’s Asia Pacific

# COMPETITIVE BIDDING BY WINE CONNOISSEURS WORLDWIDE

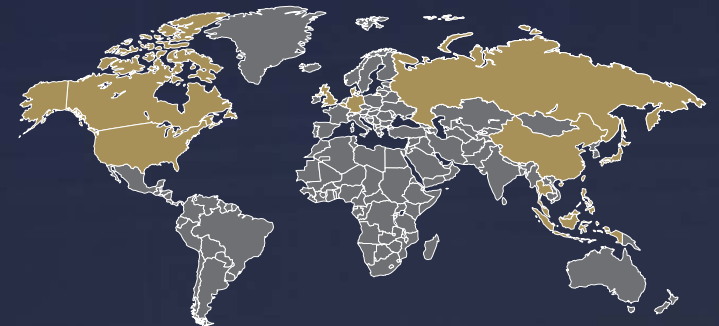
Hong Kong

40%

OF BUYERS BOUGHT ONLINE VIA CHRISTIE'S LIVE™

344  
BIDDERS

126  
BUYERS



FROM  
19  
COUNTRIES

ACROSS  
4  
CONTINENTS

CHRISTIE'S



# CHRISTIE'S WINE AND SPIRITS TEAM

## REGIONAL CONTACTS

### REGIONAL MANAGING DIRECTORS, ASIA PACIFIC

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INTERNATIONAL HEAD OF  
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**PABLO HUARTE**  
HEAD OF DEPARTMENT,  
PARIS



**NOAH MAY**  
HEAD OF DEPARTMENT,  
LONDON



**CHRIS MUNRO**  
HEAD OF DEPARTMENT,  
NEW YORK



**TIM TRIPTREE MW**  
INTERNATIONAL DIRECTOR,  
SPECIALIST, LONDON

### ASIA PACIFIC WINE & SPIRITS TEAM



**MICHELLE CHAN**  
HEAD OF WINE



**FAI LO**  
SPECIALIST



**FIONA HUI**  
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Finest and Rarest Wines  
珍罕名釀