



CHINESE CERAMICS & WORKS OF ART AUCTIONS

MARKET REPORT

May 2021 ♦ HONG KONG

CHRISTIE'S

CHRISTIE'S HONG KONG DEMONSTRATES CONTINUED LEADERSHIP IN OFFERING PROMINENT PRIVATE COLLECTIONS

 COMBINED SALE TOTAL OF
HK\$348.9 million
US\$45.2 MILLION

A series of three Chinese Ceramics & Works of Art live auctions and an online only auction were held by Christie's Hong Kong in May 2021: **Jade Carvings From A Distinguished European Collection, Classical Chinese Furniture From Heveningham Hall, Important Chinese Ceramics and Works of Art, and Pavilion Online — Chinese Art.**

Notable highlights from this season's auctions include the setting of a **world record for a Huanghuali folding armchair**, and the sale of this season's top lot, an **Important and Extremely Rare Blue and White 'Kui Dragon' Jar**, Xuande Six-Character Mark in Underglaze Blue Within a Double Circle And Of The Period (1426-1435), from the private collection of esteemed collector Mr. Robert Chang, for HK\$31.5 million.

The results from our auctions this May demonstrate Christie's Hong Kong's continued track record of leadership in offering rare and celebrated works from important private collections belonging to eminent collectors.





Classical Chinese Furniture

FROM HEVENINGHAM HALL

赫維寧漢莊園珍藏中國古典家具



COLLECTION SALE TOTAL:

HK\$118.3 million

US\$15.3 MILLION

TOTAL HAMMER PRICE ACHIEVED

171% OF LOW ESTIMATE



OF SOLD LOTS
SURPASSED
HIGH ESTIMATES

A MAGNIFICENT AND EXCEEDINGLY RARE *HUANGHUALI*
FOLDING HORSESHOE-BACK ARMCHAIR, *JIAOYI*
LATE MING-EARLY QING DYNASTY, 17TH CENTURY

Estimate: HK\$8,000,000 - 12,000,000

Price realised: HK\$65,975,000 / US\$8,542,001

SOLD FOR OVER 8 TIMES ABOVE ITS LOW ESTIMATE

WORLD RECORD FOR A *HUANGHUALI*
FOLDING ARMCHAIR



CHINESE CLASSICAL FURNITURE FROM HEVENINGHAM HALL

This standalone live auction offered a selection of rare and spectacular classical Chinese furniture from Heveningham Hall, including the top lot of this season's Chinese Ceramics & Works of Art auctions, which broke the world record for a *Huanghuali* folding armchair. Additional highlights from the sale are pictured on this page.

A *HUANGHUALI* 'FOUR-CORNERS
EXPOSED' OFFICIAL'S HAT ARMCHAIR,
SICHUTOUGUANMAOYI
LATE MING DYNASTY, 17TH CENTURY

Estimate: HK\$600,000 - 800,000
Price realised: HK\$3,750,000 / US\$485,525

**SOLD FOR OVER 6 TIMES
ITS LOW ESTIMATE**



AN IMPORTANT AND EXCEPTIONALLY
RARE *HUANGHUALI* WAISTED DAYBED, *TA*
LATE MING DYNASTY, 17TH CENTURY

Estimate: HK\$2,500,000 - 4,000,000
Price realised: HK\$6,250,000 / US\$809,208

SOLD FOR 2.5 TIMES ITS LOW ESTIMATE

A VERY RARE *HUANGHUALI* ROUND-CORNER
TAPERED CABINETS AND STAND, *YUANJIAOGUI*
LATE MING DYNASTY, 17TH CENTURY

Estimate: HK\$2,500,000 - 3,500,000
Price realised: HK\$6,850,000 / US\$886,892

SOLD FOR 2.7 TIMES ITS LOW ESTIMATE



JADE CARVINGS FROM A DISTINGUISHED EUROPEAN COLLECTION

The selection of fine and exquisite jades sold at this auction achieved a 93% sell-through rate by lot, with numerous pieces sold for multiples of their pre-sale estimates.

AN IMPERIAL FINELY-CARVED AND
RETICULATED SPINACH-GREEN
JADE BRUSH POT
QIANLONG PERIOD (1736-1795)

Estimate: HK\$3,000,000 - 5,000,000
Price realised: HK\$3,500,000 / US\$453,157

TOP LOT OF THE SALE



 COLLECTION SALE TOTAL:
HK\$23.5 million
US\$3 MILLION

TOTAL HAMMER PRICE
144% OF LOW ESTIMATE

93% SOLD BY LOT

JADE CARVINGS FROM A DISTINGUISHED EUROPEAN COLLECTION – SALE HIGHLIGHTS



A FINELY-CARVED WHITE AND RUSSET JADE
'GOLDFISH' BOX AND COVER
QING DYNASTY, 18TH-19TH CENTURY

Estimate: HK\$80,000 - 120,000
Price realised: HK\$1,875,000 / US\$242,762

SOLD FOR OVER 23 TIMES ITS LOW ESTIMATE



AN INLAID GREENISH-WHITE JADE VASE AND COVER
QING DYNASTY, 18TH CENTURY

Estimate: HK\$800,000 - 1,200,000
Price realised: HK\$3,000,000 / US\$388,420

SOLD FOR 3.8 TIMES ITS LOW ESTIMATE



A CHICKEN BONE JADE 'ZODIAC ANIMALS' BOWL
QING DYNASTY, 18TH CENTURY

Estimate: HK\$60,000 - 100,000
Price realised: HK\$1,625,000 / US\$210,394

SOLD FOR 27 TIMES ITS LOW ESTIMATE

IMPORTANT CHINESE CERAMICS AND WORKS OF ART

The Important Chinese Ceramics and Works of Art main auction offered a selection of Cloisonné Enamels from The Springfield Museums Collection and an array of pieces from Dragons From The Empire — Imperial Ceramics From The Yidetang Collection, in addition to an assortment of works other from private collections.



SALE TOTAL:

HK\$207.2 million

US\$26.8 MILLION

53% OF LOTS SOLD OVER
THEIR HIGH ESTIMATES

SPRINGFIELD MUSEUMS COLLECTION:
- CLOISSONNÉ ENAMELS 100% SOLD
- TOTAL HAMMER PRICE ACHIEVED
212% OF LOW ESTIMATE

A RARE IMPERIAL CLOISSONNÉ ENAMEL 'SHOU
CHARACTER AND ANBAXIAN' PEAR-SHAPED VASE
QIANLONG PERIOD (1736-1795)

Estimate: HK\$700,000 - 900,000
Price realised: HK\$7,690,000 / US\$995,408

SOLD FOR NEARLY 11 TIMES ITS LOW ESTIMATE





“It has been an honour this season to continue our track record of presenting several important private collections and celebrated works from distinguished collectors. The world auction record achieved for a huanghuali folding armchair from The Heveningham Hall collection demonstrates the tremendous appetite for quality properties rarely seen on the market and is testament to Christie’s expertise in sourcing works that speak to current market demands.”

– **Marco Almeida**

Head of Chinese Works of Art Department,
Christie’s Hong Kong

TOP LOT OF THE SALE

AN IMPORTANT AND EXTREMELY RARE BLUE AND WHITE ‘KUI DRAGON’ JAR
XUANDE SIX-CHARACTER MARK IN UNDERGLAZE BLUE WITHIN A DOUBLE CIRCLE AND OF THE PERIOD (1426-1435)

Estimate: HK\$30,000,000 - 50,000,000
Price realised: HK\$31,450,000 / US\$4,070,947



DRAGONS FROM THE EMPIRE — IMPERIAL CERAMICS FROM THE YIDETANG COLLECTION



COLLECTION SALE TOTAL:

HK\$68.5 million

SURPASSING PRE-SALE HIGH ESTIMATE
OF HK\$48.9 MILLION

TOTAL HAMMER PRICE ACHIEVED

171% OF
LOW ESTIMATE

TOP LOT FROM THE COLLECTION

A VERY RARE FAMILLE ROSE LEMON YELLOW-
GROUND 'NINE-DRAGON' DENG AND COVER
QIANLONG IMPRESSED SIX-CHARACTER SEAL
MARKS AND OF THE PERIOD (1736-1795)

Estimate: HK\$4,500,000 - 5,500,000

Price realised: HK\$11,050,000 / US\$1,430,333

IMPORTANT CHINESE CERAMICS AND WORKS OF ART — ADDITIONAL HIGHLIGHTS



A GILT-BRONZE FIGURE OF BEGTSE CHEN
QIANLONG PERIOD (1736-1795)

Estimate: HK\$1,500,000 - 2,500,000

Price realised: HK\$3,250,000 / US\$420,686



A SACRIFICIAL BLUE-GLAZED VASE, MEIPING
YONGZHENG SIX-CHARACTER MARK IN
UNDERGLAZE BLUE WITHIN A DOUBLE CIRCLE
AND OF THE PERIOD (1723-1735)

Estimate: HK\$1,000,000 - 1,500,000

Price realised: HK\$3,250,000 / US\$420,686

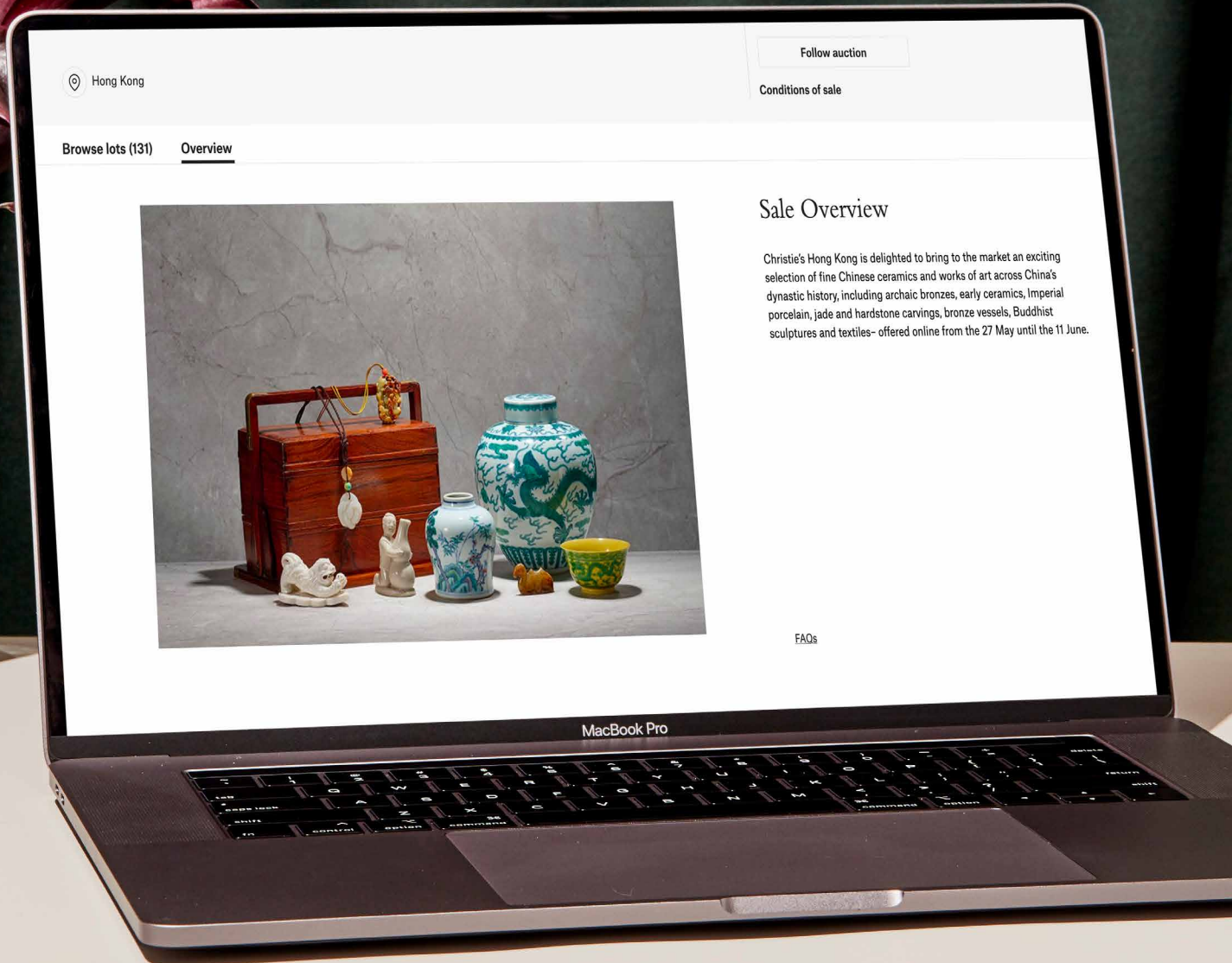
AN EXQUISITE AND EXTREMELY RARE
THREE-COLOUR TIXI LACQUER CIRCULAR TRAY
SONG DYNASTY (960-1279)

Estimate: HK\$3,000,000 - 4,000,000

Price realised: HK\$8,050,000 / US\$1,042,007



PAVILION ONLINE — CHINESE ART

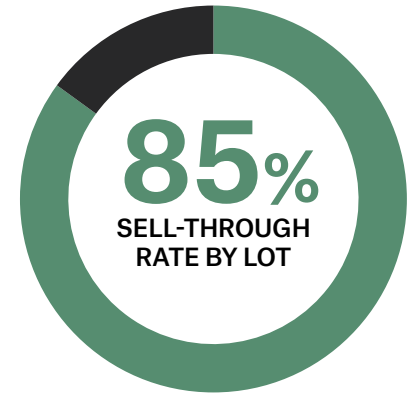


SALE TOTAL:

HK\$41.4 million

US\$5.3 MILLION

NEARLY 5 TIMES OVER PRE-SALE LOW ESTIMATE



TOP LOT OF THE SALE



A GROUP OF FOUR BLUE AND WHITE VESSELS

Estimate: HK\$150,000 - 200,000

Price realised: HK\$4,000,000 / US\$515,424

GLOBAL INTEREST AND PARTICIPATION

COMPETITIVE BIDDING
BY COLLECTORS FROM

21 countries
4 continents
ACROSS

1.74 million+
TOTAL VIEWERS FOR ALL THREE
AUCTION LIVESTREAMS,
ACROSS FIVE STREAMING PLATFORMS



CHRISTIE'S 佳士得
Hong Kong

LOT 2957

HKD	3,000,000
USD	388,419
GBP	275,280
JPY	42,304,740
EUR	317,949
CNY	2,453,568
SGD	511,470
TWD	10,670,888
IDR	5,499,414,000
KRW	429,615,900



CHRISTIE'S



佳士得

LOT 2957

HKD	港币	3,000,000	CNY	人民币	2,453,568
USD	美元	388,419	SGD	新加坡	511,470
GBP	英镑	275,280	TWD	台湾	10,670,888
JPY	日元	42,304,740	IDR	印尼盾	5,499,414,000
EUR	欧元	317,949	KRW	韩国	429,615,900

CHRISTIE'S



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