

HANDBAGS AND ACCESSORIES

POST-SALE REPORT

AUTUMN 2020 ♦ HONG KONG



CHRISTIE'S

CHRISTIE'S CONTINUES MARKET LEADERSHIP IN HANDBAG AUCTIONS WITH NUMEROUS RECORDS SET

Christie's Hong Kong held a Handbags & Accessories live auction on 27 November at the Hong Kong Convention & Exhibition Centre, which achieved a sale total of HK\$45.9 million — the highest sale total for the category since 2015. Numerous new records were set this season, including two consecutive world records for any handbag sold at auction. With 81% of lots selling for over the pre-sale high estimate and overall sell-through rates of 96% by lot and 98% by value, these results reaffirm Christie's continued and undisputed leadership of the handbag auctions market.

 LIVE AUCTION TOTAL
HK\$45.9 million
US\$5.94 MILLION

SALE TOTAL ACHIEVED OVER
200%
OF LOW ESTIMATE

**A RARE, MATTE WHITE HIMALAYA
NILOTICUS CROCODILE RETOURNÉ
KELLY 25 WITH PALLADIUM
HARDWARE HERMÈS, 2019**

Price realised: HK\$3,375,000/
US\$437,330

Christie's Hong Kong,
November 2020

**SOLD FOR OVER 4 TIMES THE
PRE-SALE HIGH ESTIMATE OF
HK\$800,000/ US\$103,663**

**WORLD RECORD FOR ANY
HANDBAG SOLD AT AUCTION**

TWO CONSECUTIVE WORLD RECORDS SET FOR ANY HANDBAG EVER SOLD AT AUCTION



81%

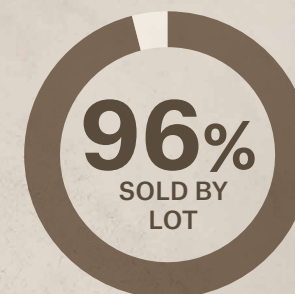
of Lots Surpassed
Pre-Sale **High Estimate**



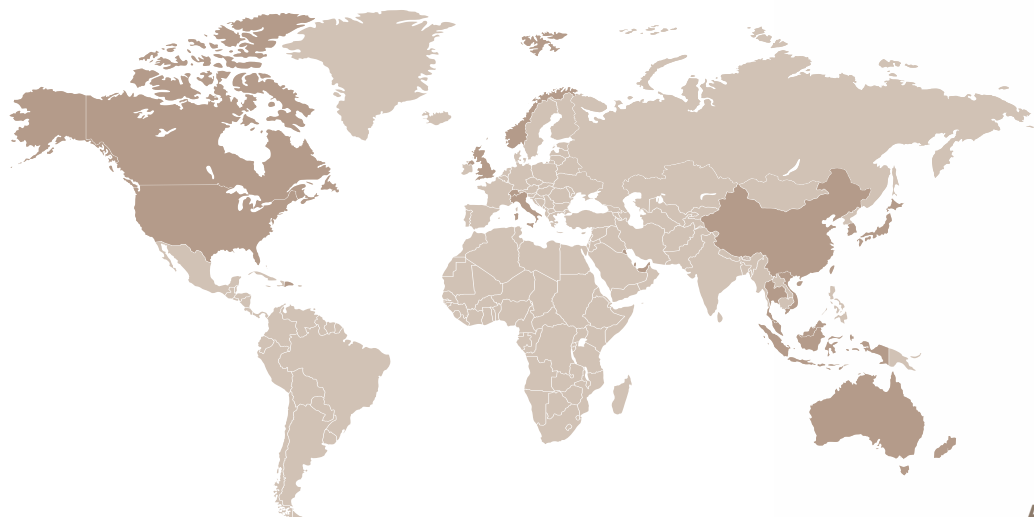
A RARE, MATTE WHITE HIMALAYA NILOTICUS
CROCODILE BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2016

Price realised: HK\$3,000,000/ US\$388,738

SOLD FOR OVER 3 TIMES THE PRE-SALE HIGH
ESTIMATE OF HK\$800,000/US\$103,663



INTENSE BIDDING BY COLLECTORS FROM 24 COUNTRIES ACROSS 5 CONTINENTS



25%

of lots bought by buyers new to Christie's



**AN EXCEPTIONAL, SHINY BLACK POROSUS
CROCODILE SELLIER KELLY 25 WITH 18K WHITE
GOLD & DIAMOND HARDWARE HERMÈS, 2019**

Price realised: HK\$1,500,000/ US\$194,369



**A CUSTOM CIEL & BLEU JEAN TOGO LEATHER
FRINGE BIRKIN 25 WITH PALLADIUM HARDWARE
HERMÈS, 2009**

Price realised: HK\$625,000/ US\$80,987

**SOLD FOR NEARLY 4 TIMES THE PRE-SALE HIGH
ESTIMATE OF HK\$160,000/ US\$20,733**

“ These exceptional results and new price benchmarks reaffirm our continued market leadership. The sale drew wide participation and intense bidding by collectors from 24 countries across 5 continents via all sale channels. These phenomenal results are a testament to a robust market and an ever-growing appetite for rare and desirable designs. ”

– **Winsy Tsang**, Vice President & Head of Sale,
Handbags & Accessories, Christie's Asia Pacific



**A RARE, MATTE BLEU MARINE ALLIGATOR,
DEEP BLUE MADAM, ORANGE H SWIFT,
BLEU INDIGO & BLEU OBSCUR SOMBRERO,
CRAIE EPSOM LEATHER FAUBOURG SELLIER
BIRKIN 20 WITH PALLADIUM HARDWARE
HERMÈS, 2020**

Price realised: HK\$2,000,000/ US\$259,159

**SOLD FOR NEARLY 3 TIMES THE PRE-SALE
HIGH ESTIMATE OF
HK\$800,000/ US\$103,663**

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