



IMPORTANT WATCHES

POST-SALE REPORT

AUTUMN 2020 ♦ HONG KONG

CHRISTIE'S

CHRISTIE'S LEADS THE ASIAN WATCHES AUCTION MARKET IN 2020

STRONG RESULTS FROM 2020 AUTUMN AUCTION

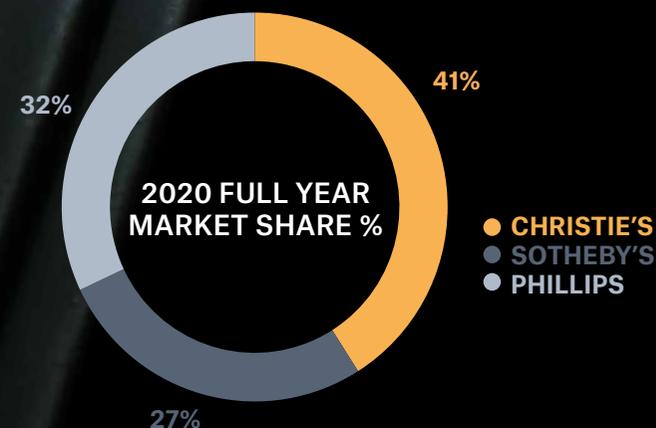
The Important Watches live auction, led by the Patek Philippe "Ruby Series", was held on 28 November 2020 at the Hong Kong Convention and Exhibition Centre. The sale yielded strong results, with several records set for Patek Philippe references 3448, 5103, 1518, 5063, 2526, and 6104. The sale results demonstrate Christie's continued leadership in offering timepieces by the watchmaker at auction, following the record-setting sale of "The Titanium Collection" in July. Furthermore, all F.P. Journe wristwatches were sold, while 27% of all lots surpassed their pre-sale high estimates. This strong momentum looks to continue into the spring auction season next May, where Christie's will offer the monumental Patek Philippe Ref. 3448 "Alan Banbery" wristwatch as a leading highlight.

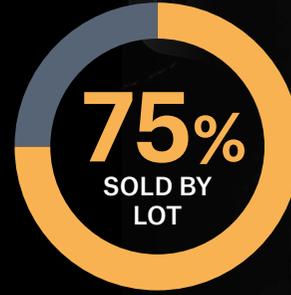
 LIVE AUCTION TOTAL
HKD145.3 million
USD18.8 MILLION



PATEK PHILIPPE
A FANTASTICALLY WELL PRESERVED 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES REF. 3448, MANUFACTURED IN 1966
Price Realised: HK\$9,250,000/ US\$1.2 Million

TOP LOT OF THE SALE AUCTION RECORD FOR THE REFERENCE





27%
of Lots Surpassed
Pre-Sale **High Estimate**

PATEK PHILIPPE
A UNIQUE AND IMPORTANT PLATINUM MINUTE REPEATING
PERPETUAL CALENDAR SKELETONISED WRISTWATCH
WITH RETROGRADE DATE, MOON PHASES AND LEAP YEAR
INDICATION
REF. 5103, MANUFACTURED IN 2004
Price Realised: HK\$8,890,000/ US\$1.15 Million

AUCTION RECORD FOR THE REFERENCE

CHRISTIE'S RETAINS LEADERSHIP IN OFFERING PATEK PHILIPPE TIMEPIECES

6 RECORDS SET

PATEK PHILIPPE

AN IMPORTANT AND POSSIBLY
UNIQUE 18K PINK GOLD AUTOMATIC
MINUTE REPEATING PERPETUAL
CALENDAR WRISTWATCH WITH
MOON PHASES, 24 HOUR AND
LEAP YEAR INDICATION AND
RUBY-SET DIAL REF. 3974,
MANUFACTURED IN 1992

Price Realised:
HK\$7,090,000/
US\$919,189



PATEK PHILIPPE

A HISTORICALLY VERY IMPORTANT 18K GOLD
PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH
WITH CHARLES STERN'S UNIQUE SPECIAL REQUEST
DIAL WITH CABOCHON RUBY HOUR MARKERS AND
3-MINUTE PHONECALL COUNTDOWN FEATURE
REF. 1518, MANUFACTURED IN 1945

Price Realised: HK\$8,650,000/ US\$1.12 Million

AUCTION RECORD FOR THE REFERENCE





F.P. JOURNE WRISTWATCHES

100% SOLD

F.P. JOURNE

AN EXCEPTIONAL AND EXTREMELY RARE PLATINUM AND DIAMOND-SET TOURBILLON WRISTWATCH WITH CONSTANT FORCE WINDING, POWER RESERVE, DEAD BEAT SECONDS AND BRACELET TOURBILLON SOUVERAIN MODEL, CIRCA 2010

Price Realised: HK\$4,875,000/ US\$632,023

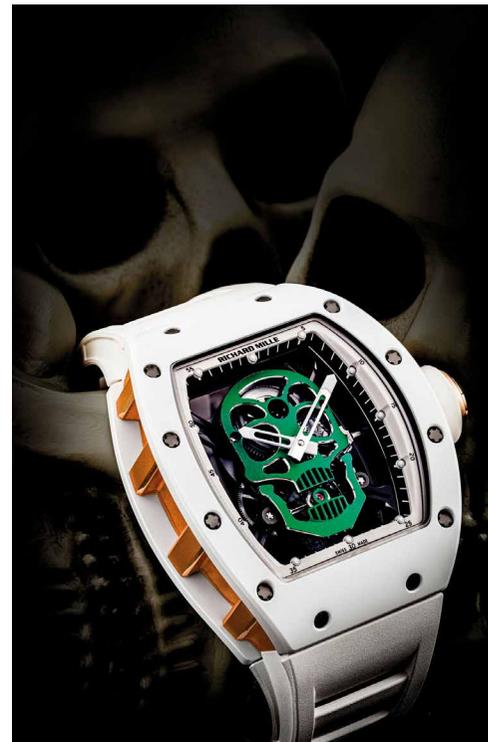
AUCTION RECORD FOR THE REFERENCE

**INTENSE BIDDING BY COLLECTORS
FROM 30 COUNTRIES
ACROSS 5 CONTINENTS**



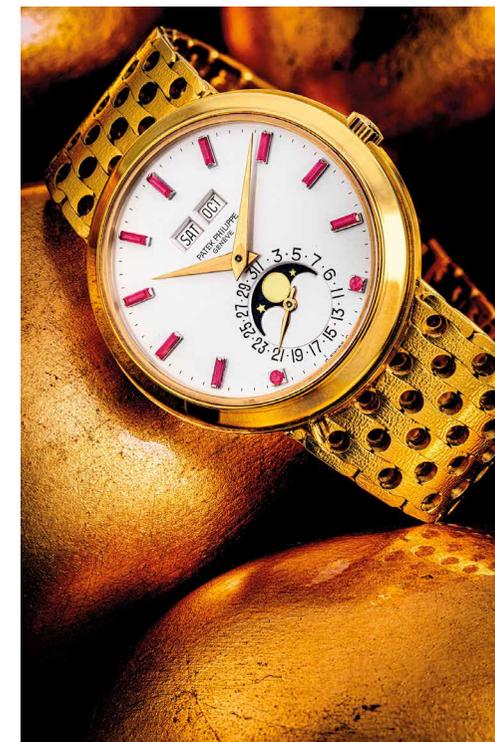
“ The strong results and heated buying from Asian collectors reflect our continued market leadership in offering the most exceptional timepieces at auction in Asia. We look forward to presenting more monumental timepieces from throughout horological history.

– Alexandre Bigler,
Vice President and Head of Watches,
Christie's Asia Pacific



RICHARD MILLE
A HIGHLY ATTRACTIVE AND EXTREMELY RARE WHITE CERAMIC AND 18K PINK GOLD LIMITED EDITION TONNEAU-SHAPED SKELETONISED TOURBILLON WRISTWATCH
REF. RM52-01, ASIA LIMITED EDITION, TOURBILLON SKULL MODEL, CIRCA 2014
Price Realised: HK\$6,250,000/ US\$810,286

PATEK PHILIPPE
A HIGHLY ATTRACTIVE AND POSSIBLY UNIQUE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, RUBY-SET NUMERALS AND BRACELET
REF. 3448/8, MANUFACTURED IN 1965
Price Realised: HK\$5,000,000/ US\$648,229





PATEK PHILIPPE

AN EXTREMELY RARE AND HIGHLY ATTRACTIVE 18K WHITE GOLD AUTOMATIC WRISTWATCH WITH ENAMEL DIAL, REF. 2526, MANUFACTURED IN 1958
Price Realised: HK\$3,875,000/ US\$502,377

AUCTION RECORD FOR THE REFERENCE



PATEK PHILIPPE

A ONE-OF-A-KIND AND POSSIBLY UNIQUE 18K WHITE GOLD AND 12 BAGUETTE SHAPED RUBY-SET AUTOMATIC WRISTWATCH WITH DATE AQUANAUT MODEL, REF. 5063, MANUFACTURED IN 1997
Price Realised: HK\$4,875,000/ US\$632,023

AUCTION RECORD FOR THE REFERENCE



RICHARD MILLE

A TITANIUM SKELETONISED TOURBILLON SPLIT-SECONDS CHRONOGRAPH WRISTWATCH WITH POWER RESERVE AND TORQUE INDICATION REF. RM008, CIRCA 2011
Price Realised: HK\$3,500,000/ US\$453,760

OTHER TOP PERFORMING LOTS:

PATEK PHILIPPE

THE ONLY KNOWN AND VERY ATTRACTIVE 18K PINK GOLD WRISTWATCH WITH RUBY-SET ENAMEL DIAL AND MATCHING DETACHABLE BRACELET REF. 2481, MANUFACTURED IN 1955

Price Realised: HK\$1,562,500/ US\$202,572

AUCTION RECORD FOR THE REFERENCE



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