



CHRISTIE'S SUCCESS

ASIAN ART

2020 ♦ GLOBAL

CHRISTIE'S

IMPRESSIVE RESULTS FOR ASIAN ART AT CHRISTIE'S IN 2020

2020 was a year of extraordinary success and change in the market for Asian Art. With innovative digital marketing and sale platforms, Christie's quickly adapted to the changing landscape and saw outstanding results.



AGGREGATE GLOBAL SALE TOTAL

US\$264 million

173%

OF AGGREGATE LOW ESTIMATE

77%

AGGREGATE SELL-THROUGH RATE

us\$70.6k

AVERAGE LOT VALUE

Elaine Kwok, Vice President, taking a Hong Kong sale, December 2020

OUTSTANDING RETURNS FOR CHINESE PAINTINGS IN 2020

In 2020 alone, Christie's realized over \$77 million for Chinese Paintings globally—nearly doubling the aggregate pre-sale low estimate. The sales were led by Wang Hui's *Endless Streams and Mountains* and Shen Zhou/Wen Zhengming's *Landscape and Calligraphy* which achieved US\$3,750,977 and US\$3,454,199 respectively.

Tour in Zhixing Mountains: *Landscape and Calligraphy*
by Shen Zhou and Wen Zhengming
文沈行誼：遊支硎山《詩畫合卷》



GLOBAL CHINESE PAINTINGS

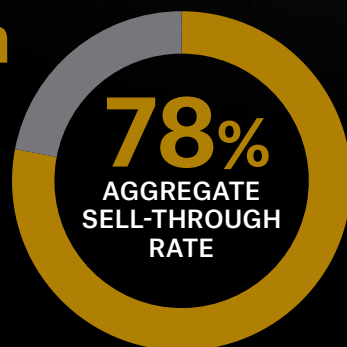
AUCTIONS IN 2020 ACHIEVED

US\$77.7 million

AGGREGATE SALES ACHIEVED

174%

OF THE TOTAL LOW ESTIMATE



SHEN ZHOU (1427-1509) / WEN ZHENGMING (1470-1559)
Landscape and Calligraphy

Estimate: HK\$5,500,000-7,500,000
Sold for HK\$26,650,000 / US\$3,454,199

484% OF LOW ESTIMATE

SELLING WITH STRENGTH

CHINESE WORKS OF ART IN 2020

Christie's achieved superb results in 2020; reaffirming our strength in offering exceptional Chinese Works of Art at auction. Globally, Christie's realized over US\$139 million—177% of the aggregate low estimate.



GLOBAL CHINESE WORKS OF ART
AUCTIONS IN 2020 ACHIEVED

US\$139.4 million

AGGREGATE SALES ACHIEVED

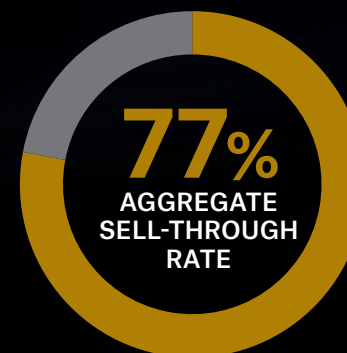
177%

OF THE TOTAL LOW ESTIMATE

AN EXTREMELY RARE AND FINE
LARGE DING 'LOTUS' BOWL
LATE NORTHERN SONG-EARLY JIN
DYNASTY, 11TH-12TH CENTURY

Estimate: HK\$6,000,000 - 8,000,000
**Sold for HK\$27,850,000 /
US\$3,610,636**

464% OF LOW ESTIMATE



AGGREGATE SELL-THROUGH RATE

100%

FOR SINGLE-OWNER SALES IN
HONG KONG

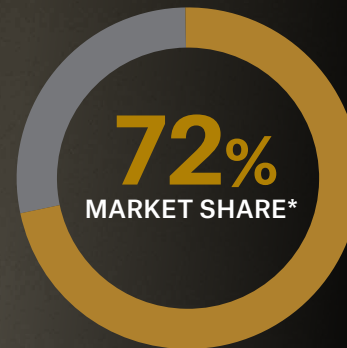
IE'S



Kato Gizan
Jigen (Manifestation)
Estimate: US\$30,000-40,000
Sold for US\$312,500
Christie's New York, September 2020
1,041% OF LOW ESTIMATE

LEADING THE MARKET JAPANESE AND KOREAN ART IN 2020

In 2020, Christie's led the market for Japanese and Korean Art; capturing 72% of the market. Though the number of total buyers was down against 2019, our aggregate sale total grew 8.5%; underlining Christie's ability to connect the most avid and active collectors with works of art on offer. We realized an aggregate total of US\$11.4 million, nearly triple the global total of our nearest competitor.



83%
SELL-THROUGH RATE

JAPANESE AND KOREAN ART
AUCTIONS IN 2020 ACHIEVED
US\$11.4 million

AGGREGATE SALES ACHIEVED
177%
THE TOTAL LOW ESTIMATE

*against our closest competitor in 2020; globally

DOMINATING THE MARKET

INDIAN, HIMALAYAN AND SOUTH EAST ASIAN WORKS OF ART IN 2020

Christie's dominates the market for Indian, Himalayan and South East Asian Art in 2020. Last year alone we realized US\$23 million globally— seven times the global total of our closest competitor.



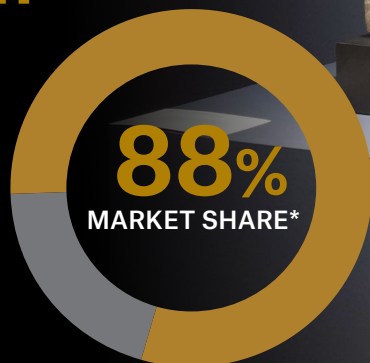
INDIAN, HIMALAYAN AND
SOUTH EAST ASIAN WORKS OF ART AUCTIONS
IN 2020 ACHIEVED

US\$23 million

AGGREGATE SALES ACHIEVED

223%

OF THE TOTAL HIGH ESTIMATE



DEVOTION IN STONE: GANDHARAN MASTERPIECES
FROM A PRIVATE JAPANESE COLLECTION
私人珍藏犍陀羅佛教造像專場



**A Rare and Magnificent Gray Schist Relief Triad of
Buddha Shakyamuni with Bodhisattvas**
*Ancient Region of Gandhara, Dated by Inscription to Year
5, Probably 3rd-4th Century CE*

Estimates: US\$600,000-800,000

Sold for US\$6,630,000

Christie's New York, September 2020

1,105% OF LOW ESTIMATE

RECORD PRICE FOR A GANDHARAN WORK OF ART

*against our closest competitor in 2020; globally

STRONG RESULTS FOR SOUTH ASIAN MODERN + CONTEMPORARY ART IN 2020

In 2020, Christie's realized US\$13.5 million globally to capture 55% of the South Asian Modern + Contemporary Art market. With an average lot value of over US\$66,000, Christie's consistently achieved strong results on the behalf of our consignors for this category.



SOUTH ASIAN MODERN + CONTEMPORARY ART
AUCTIONS IN 2020 ACHIEVED

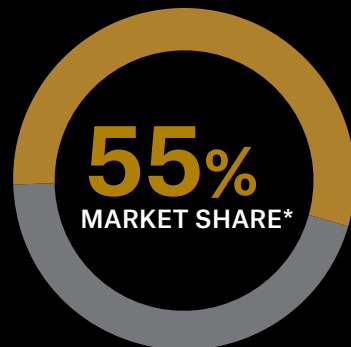
US\$13.5 million

AGGREGATE AVERAGE LOT VALUE

US\$66k

73%

SELL-THROUGH RATE



*against our closest competitor in 2020; globally



Sayed Haider Raza
Untitled, 1959

Estimate:
US\$40,000-60,000
Sold for US\$62,500

Christie's New York,
September 2020

**156% OF LOW
ESTIMATE**



Jehangir Sabavala
The Peasants, 1981

Estimate: US\$450,000-
600,000
Sold for US\$966,000

Christie's New York,
September 2020

215% OF LOW ESTIMATE

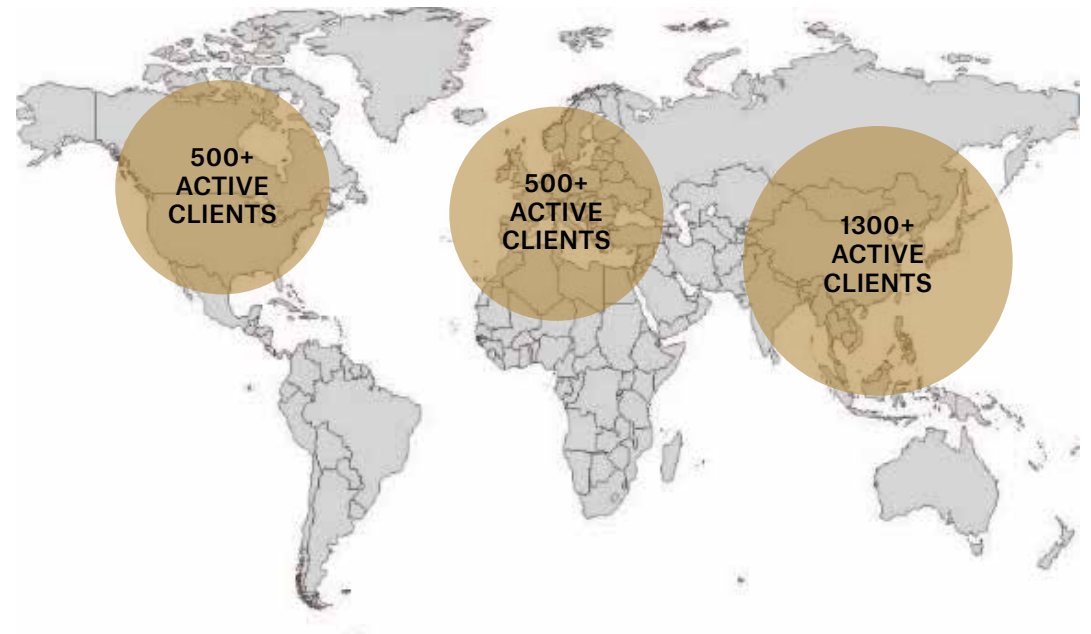
**WORLD AUCTION
RECORD FOR THE
ARTIST**



CHRISTIE'S EXTENSIVE REACH TO ASIAN ART COLLECTORS WORLDWIDE

INTENSE BIDDING
BY COLLECTORS FROM

3 continents



**45% increase in online
buyers since 2019**

**Live bidding via WeChat to be
introduced in 2021**

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