

Dear Collectors and Friends,

I hope this finds you well and in good health. With our upcoming Hong Kong Autumn Auctions fast approaching, I wanted to share an update on our recent global sale results as well as observations of strength in the overall market.

The appetite for great works of art remains robust, and this is particularly true among our Asian clients as evidenced by their strong participation in recent sales that took place around the world. New York Asian Art Week in September achieved a total of USD 82.8 million, almost doubling its low estimate and last year's total. Asian buying accounted for over half the sale, helping to propel Christie's to a sizeable market share lead over our closest competitor. Further affirmation of market strength was seen during our New York 20th Century Evening Sale which achieved USD 340.9 million, with 84% of lots sold. Asian collectors bought with conviction, accounting for almost a quarter of the sale, and took home numerous masterpieces and top lots.

We are encouraged by this solid momentum and the confidence of our clients as we head towards our Hong Kong Autumn Auctions. This season is headlined by a series of iconic **masterpieces and collections**, which includes works by Modern and Contemporary artists such as Sanyu, Zao Wou-Ki, Andy Warhol, Yoshitomo Nara, and Zhang Xiaogang, as well as works of exceptional provenance by artists such as Zhang Daqian, Xu Beihong, Zhu Yunming, and Liu Kuo-sung in our Chinese Paintings sale. Offering up some of the finest works from throughout the course of Chinese history, our Chinese Works of Art auctions will host numerous dedicated themed sales of pieces from renowned private and institutional collections, such as from the Springfield Museums. In the luxury categories, The Ruby Series of Important Patek Philippe wristwatches, an exquisite selection of rare and magnificent jewels, coveted handbags and accessories, and a single-owner collection of Domaine de la Romanée-Conti round up our sensational offerings this season.

All eyes will be on our evening sales on 2 December as we offer a boundless selection of art from around the world, including the highly anticipated 20th Century : Hong Kong to New York auction which will be live streamed around the world. The highlight of the evening will be *Goldfish* by Sanyu, presented in a dedicated single-lot sale, which continues our leadership in offering the artist's greatest masterpieces at auction.

The exceptional line up of masterpieces this season has been made possible by the restructuring of our Impressionist & Modern, and Post-War & Contemporary Art departments into a single 20th and 21st Century Art department. This newly synergised, world class team brings with it an unparalleled level of global expertise, as well as the ability to source the greatest works from across a full spectrum of periods and cultures.

I sincerely look forward to welcoming you to our Autumn Auctions from 27 November and encourage your participation whether in-person or remotely, in what will undoubtedly be an exciting and important event in the art world.



Francis Belin
President – Asia Pacific