

GENEVA CONDITIONS OF SALE BUYING AT GOODING CHRISTIE'S

CONDITIONS OF SALE

Please read these Conditions of Sale carefully before attending, registering to bid or bidding in the Gooding Christie's live auction to be held in Geneva, Switzerland (the "**Auction**"). Items offered in the Auction, including vehicles (including automobiles and motorcycles) ("**Vehicles**") and automobilia, are referred to individually as a "**Lot**" and collectively as "**Lots**".

The Auction is organized by Christie's (International) SA, rue du Mont-Blanc 12, 1201 Geneva, Switzerland, doing business in connection with the Auction as Gooding Christie's ("**Gooding Christie's**"). The formal conduct of the Auction and adjudication of Lots will be carried out in accordance with applicable Geneva law, including by an authorised judicial officer (*huissier judiciaire*) where required.

All Lots in the Auction are offered by Gooding Christie's as agent for the seller of the Lot (the "**Seller**") and not on its own behalf. Gooding Christie's shall not have any liability or responsibility for any act, omission, default or failure by any Seller.

As used herein, the "General Conditions" means, collectively: (a) these Conditions of Sale and Important Notices; (b) the applicable bidder registration application and any telephone or absentee bidding application; (c) the Important Information for Buyers applicable to the Auction; and (d) any Lot-specific notices, saleroom notices or addenda, announcements made at the Auction, or notices or updates published by Gooding Christie's on christies.com (the "**Site**") in connection with the Auction.

The General Conditions govern the relationship among Gooding Christie's, the Seller and each bidder or Buyer, as applicable, in connection with the Auction and the offer and sale of each Lot. By attending the Auction, registering to bid or placing a bid, whether in person, through an agent or representative, by absentee or telephone bid, online via Christie's LIVE™, or otherwise, each bidder and Buyer agrees to be bound by the General Conditions.

The online catalogue and related Lot pages on christies.com are the most current source of information concerning each Lot. Lot descriptions, catalogue symbols, saleroom notices and other Lot-specific disclosures may be updated or revised at any time before the Lot is offered. In the event of any inconsistency, the most recent applicable notice, addendum or announcement will prevail.

The General Conditions may be amended by written saleroom notices or addenda, announcements made at the Auction, notices or updates published by Gooding Christie's on christies.com in connection with the Auction, or a written agreement between the applicable parties.

A • REGISTERING TO BID

1 • REGISTRATION REQUIRED

All prospective bidders must register with and be approved by Gooding Christie's before bidding at the Auction. Prospective bidders may submit a request to register by following instructions on the Auction sale page of the

Site or by contacting Client Services. Gooding Christie's will issue each registered bidder a paddle, paddle number and/or other identifier for purposes of identification during the Auction ("**Paddle**").

2 • FINANCIAL GUARANTEE

Gooding Christie's may require prospective bidders to provide an original bank letter of guarantee or other form of proof of ability to pay for purchases, in an amount and form acceptable to Gooding Christie's in its sole discretion (the "**Guarantee**"). Prospective bidders authorise the release of financial information to Gooding Christie's for the purpose of verifying ability to pay for purchases.

3 • REGISTRATION TIMING REQUIREMENTS

Prospective bidders should register as early as possible. First-time bidders and returning bidders who have not bought from a Gooding Christie's or other Christie's saleroom within the last two (2) years must register at least 48 hours before the Auction. Requests for telephone or absentee bidding should be received at least 24 hours before the Auction, subject to staff availability. Gooding Christie's will use reasonable efforts to accommodate later requests but cannot guarantee that registration or bidding arrangements can be completed in time.

4 • GOODING CHRISTIE'S DISCRETION

Gooding Christie's is an equal opportunity company that does not discriminate on the basis of race, color, national origin, gender, religion, age or disability in the provision of services. Subject to the foregoing, Gooding Christie's reserves the right, in its sole discretion, to refuse admission to the premises of an Auction or to register and/or issue a Paddle to any person or to revoke a Paddle granted to any bidder with or without cause.

5 • IDENTIFICATION REQUIREMENTS

Prospective bidders may be asked to provide the following:

- (a) Individuals: Photo identification (driver's licence, national identity card, or passport) and, if the current address is not shown, proof of address (for example, a current utility bill or bank statement).
- (b) Corporate Clients: A Certificate of Incorporation, registry extract or equivalent document(s) showing the company's name and registered address, together with documentary proof of directors and beneficial owners.
- (c) Trusts, partnerships, offshore companies and other business structures: Please contact Gooding Christie's in advance to discuss the requirements.

Gooding Christie's may require such identification, financial and other information or documentation as it considers necessary to complete its bidder identification, registration and compliance procedures and may decline to register any bidder that does not satisfy those requirements.

B • BIDDER RESPONSIBILITIES

Each bidder is personally responsible for any use of its Paddle, and each bidder agrees that, except as otherwise provided below with respect to authorized representatives, it is personally liable under the General Conditions

for the full Purchase Price (as defined below) and other amounts due if the Paddle is used in the winning of any Lot(s), whether by the respective bidder or by any other person.

1 • BIDDING ON BEHALF OF ANOTHER PERSON

(a) As authorized representative

If you are bidding on behalf of another person or entity who will pay Gooding Christie's directly, that person or entity must complete the bidder registration requirements above and supply a signed letter authorising you to bid for them. That other person or entity will be the registered bidder and will be liable for the Purchase Price and all other sums due under the General Conditions if they are the Buyer of a Lot.

(b) As agent

If you register in your own name but are acting as agent for someone else (the **"ultimate buyer(s)"**) who will put you in funds before you pay Gooding Christie's, you accept personal liability to pay the Purchase Price and all other sums due under the General Conditions. You warrant that you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws. You agree to disclose to Gooding Christie's the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity. You further warrant the arrangements between you and the ultimate buyer in relation to any Lot do not facilitate, in whole or in part, tax crimes and are not intended to evade sanctions laws or other applicable laws, regulations or orders.

2 • COMPLIANCE WITH LAW

By participating in the Auction and/or bidding, each bidder and Buyer expressly represents and warrants to Gooding Christie's that it is complying with and agrees to comply with all applicable laws, rules and regulations and the General Conditions. Further, each bidder and Buyer expressly represents, warrants and covenants that: (a) they (and any ultimate buyer) are not subject to, and are not acting directly or indirectly for or on behalf of any person or entity subject to, any economic sanctions, export controls or trade restrictions administered or enforced by any relevant sanctions or export controls authority (including, without limitation, the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC), the U.S. Department of Commerce's Bureau of Industry and Security (BIS), the United Nations, the European Council or Commission, any EU Member State government agency, the Swiss State Secretariat for Economic Affairs (SECO), the United Kingdom's Office of Financial Sanctions Implementation (OFSI) or Export Control Joint Unit (ECJU)) (**"Sanctions"**), and are not owned, partially owned or controlled by any person or entity subject to Sanctions; (b) they (and any ultimate buyer) have not been charged with or convicted of money laundering, terrorist activities or other crimes and have no reason to suspect that they are currently under investigation for any such matters and, where the bidder, Buyer or any ultimate buyer is an entity, none of its officers or beneficial owners has been so charged or convicted or, to the bidder's or Buyer's knowledge, is currently under investigation for any such matters; (c) funds used for their purchase at the Auction are not connected with or derived from any criminal activity, including tax evasion or tax fraud; (d) funds used for their purchase at the Auction will not be transferred from, or otherwise involved in any financial transaction related to the purchase through, any financial institution subject to Sanctions or owned, partially owned or controlled by any person or entity subject to Sanctions; (e) they (and any ultimate buyer) are not, and, where the bidder, Buyer or ultimate buyer is an entity, none of its officers or beneficial owners is, located, organized or resident in any country or territory that is the subject of comprehensive Sanctions (including, without limitation, the Russian Federation, Cuba, Iran, North Korea, Belarus, Crimea, or the Donetsk, Kherson, Luhansk and Zaporizhzhia regions of Ukraine) (a **"Sanctioned Jurisdiction"**); (f) no Lot purchased at the Auction is being, or shall be, transferred to or used in any jurisdiction in contravention of Sanctions or purchased or used in any way connected with the facilitation of any breach of applicable tax, anti-money laundering or anti-terrorism laws or regulations; and (g) they will not otherwise facilitate any transaction relating to the purchase or any Lot that

involves or benefits, directly or indirectly, any person or entity subject to Sanctions or located in a Sanctioned Jurisdiction, or that otherwise violates Sanctions.

3 • COMPLIANCE WITH POLICIES

Each bidder, Buyer, and other person attending or participating in an Auction further agrees to comply with all applicable policies and procedures Gooding Christie's may communicate from time to time, including any posted signage.

C • DESCRIPTIONS OF PROPERTY

Any written or oral descriptions of the Lots or related information, including any published catalogue, Lot description or other Auction-related materials, postings, announcements, press releases, advertisements, bill of sale or invoice, or statements or affirmations made by or on behalf of Gooding Christie's prior to or at the Auction, including any reference to a Lot as being a particular model, make, or type or the rarity or uniqueness or provenance thereof, are only statements of opinion and not statements of fact and do not, and shall not under any circumstances be deemed to, create or constitute representations or warranties of any kind by Gooding Christie's or the Seller. Each bidder and Buyer hereby acknowledges and agrees that they are not entitled to rely, and they each agree not to rely, upon any of such descriptions, statements, affirmations, information or materials for any purpose, and that none of the foregoing are a part of the basis of the bargain of the purchase and sale of any Lot, nor do or shall any of the foregoing supersede or modify any of the General Conditions.

D • INSPECTION OF LOTS

1 • VIEWING HOURS AND APPOINTMENTS

The Lots will be available for public inspection during the published viewing hours before the Auction. Additional inspection appointments may be arranged where available. Bidders are invited and strongly encouraged to conduct, and must solely rely upon, their own independent inspection and examination of any Lot and all matters relating thereto before placing any bid. Refer to the published event information, including the Auction information page on the Site, for the viewing hours and information for scheduling appointments. For assistance with inspection arrangements, including requests to move a Vehicle or arrange an underside inspection, please contact Client Services. Such requests are subject to venue restrictions and availability.

2 • BUYER RESPONSIBILITY

Gooding Christie's has no obligation or responsibility, and does not assume any obligation or responsibility, to undertake an inspection of any Lot prior to the Auction. Bidders are solely responsible for inspecting the Lots prior to bidding (regardless of whether Gooding Christie's conducts its own inspection of the Lot) and satisfying themselves as to the condition of the Lots and all other matters relating to the Lots, including condition, title, importance, value, quality, authenticity, description (including the published Lot description), provenance and whether or not any Lot complies with any applicable federal, state or other laws or regulations of any kind, and to identify any repairs, restoration or replacement parts and to ascertain completeness. As the condition and other potentially relevant matters related to a Lot are not necessarily easily determined, and Gooding Christie's does not claim or possess any peculiar knowledge or experience in determining such matters and does not have access to relevant information, Gooding Christie's does not, and does not assume any obligation or responsibility to, undertake a level of inspection necessary to obtain or verify such information, including any

published Lot description or other description or announcement or affirmation, and Gooding Christie's relies upon information provided by the Seller.

3 • NO WARRANTY ON CONDITION

Gooding Christie's does not assume any responsibility to determine the condition of any Lot, and any condition report (and/or any other description or information provided relating to the Lot, including in the published Lot description, in any statement by any employee, officer, agent, or representative of Gooding Christie's, or in any other Auction-related materials) is not intended to and does not negate or modify the paragraph labeled "As Is – No Warranty" or any other provisions of the General Conditions, contains only statements of opinion and not statements of fact, and shall not be deemed to create representations or warranties of any kind. In no event shall Gooding Christie's or any of its directors, employees, officers, agents or representatives have any liability or responsibility for any matters relating to or arising out of such report and/or the condition of any Lot, regardless of the content or omissions of, or any errors in, the report. The absence with regard to a Lot of any mention of repairs, damage, replacement parts or restoration in any condition report, published Lot description or statements by Gooding Christie's shall not be deemed to mean the Lot is free of the foregoing, nor shall reference to any of the foregoing be deemed to exclude any others.

E • CERTIFICATE OF TITLE; REGISTRATION

Gooding Christie's makes no representation or warranty with respect to any certificate of title, registration document, ownership document or similar record relating to any Lot. Each bidder and Buyer is responsible for conducting its own investigation of ownership and registration documentation made available before the Auction and for determining whether a Lot can be registered, imported, exported or used in any jurisdiction. Gooding Christie's does not guarantee that any documentation accompanying a Lot will satisfy the requirements of any governmental or registration authority.

The Buyer of a Lot is solely responsible for complying with all ownership-document, registration and licensing requirements applicable to the Lot in the jurisdiction in which the Buyer intends to register, keep or use it. Gooding Christie's has no obligation to register a Vehicle with any governmental authority, transfer or obtain any registration, title, or other ownership document, or determine whether the documentation accompanying a Lot is sufficient to register the Vehicle in Switzerland or in any other jurisdiction.

F • ABSENTEE, TELEPHONE, AND ONLINE BIDDING

1 • GENERALLY

Subject to availability during the Auction and prior approval in Gooding Christie's discretion, with respect to one or more Lots as determined in Gooding Christie's discretion, Gooding Christie's, only as an accommodation and convenience, may offer absentee, telephone and online bidding to bidders who cannot attend an Auction. Gooding Christie's is not responsible for any error (human or otherwise), omission, or breakdown in providing these services.

(a) Phone Bids

Any request for this service must be made no later than 24 hours prior to the Auction subject to staff availability. Telephone bidding is available in French or English. Telephone bids and the bidder's telephone conversation with Gooding Christie's employee, officer, agent or representative may be recorded, and by participating or bidding at the Auction by phone the bidder expressly consents to all such recording.

(b) Internet Bids on Christie's LIVE™

Online bidding for the Auction will be conducted through Christie's LIVE™, accessible through the Site or Christie's mobile app. For more information, please visit <https://www.christies.com/buying-services/buying->

guide/register-and-bid/. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ Terms of Use which are available at <https://www.christies.com/LiveBidding/OnlineTermsOfUse.aspx>.

(c) Absentee Bids

Requests for absentee bidding must be submitted in accordance with the instructions on the Auction sale page of the Site or through Client Services. Gooding Christie's must receive a completed absentee bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out absentee bids at the lowest possible price, taking into account the reserve. If a bidder makes an absentee bid on a lot which does not have a reserve and there is no higher bid, Gooding Christie's will bid on such bidder's behalf at around 50% of the low estimate or, if lower, the amount of such bidder's bid. If Gooding Christie's receives absentee bids on a lot for identical amounts, and at the Auction these are the highest bids on the lot, Gooding Christie's will sell the lot to the bidder whose absentee bid was received first.

2 • BIDDING INCREMENTS

Bidding will be opened at a level determined by the auctioneer ("**Auctioneer**"), and will generally advance in increments of approximately 10% or as may be otherwise set forth in notices posted by Gooding Christie's on the "Important Information for Buyers" or Auction event information pages of the Site. Absentee, telephone or online bids that do not conform to these increments may be lowered to the next bidding increment as determined by the Auctioneer. Gooding Christie's will attempt to execute absentee bids and any emergency covering bids for telephone bidding and online bids at the lowest price, taking into account reserves and bids from all other parties and determining bid precedence in the event of simultaneous or near-simultaneous bids. Each bidder also authorises Gooding Christie's to bid on the bidder's behalf on the Lots specified up to the amount specified by the bidder.

G • CONDUCTING THE SALE

1 • CURRENCY CONVERTER

The saleroom video screens (and Christie's LIVE™) may show bids in other major currencies as an accommodation to bidders. Any conversion is for guidance only, and Gooding Christie's is not bound by any exchange rate used and accepts no liability for any error, omission or breakdown in providing currency conversion. All bidding, invoices and payments for the Auction are in Swiss francs (CHF).

2 • ESTIMATES

Estimates for the Lots published in any Lot description do not include the Buyer's Premium (as defined below) or any taxes, are only opinions, are prepared well in advance of the Auction, are subject to change, and may be amended either orally or in writing prior to or at the Auction. Estimates should not be relied upon, and each bidder and Buyer hereby agrees not to rely upon any estimate, as fact or a guarantee or prediction of the actual selling price or value of a Lot, and Gooding Christie's shall not have any liability with regard to any estimates under any circumstances.

3 • RESERVES

Unless otherwise specified in the published Lot description or announced at the Auction, the Lots will be offered subject to a reserve, which is the minimum amount that the Seller is willing to accept with regard to the respective Lot. Reserves are confidential and will not exceed the low presale estimate. Gooding Christie's may act to protect the reserve by bidding through the Auctioneer, which may open bidding below the reserve by placing a bid on behalf of the Seller, place bids on behalf of the Seller up to the reserve amount, place bids in response to other bidders or elect to withdraw the Lot from bidding if the opening bid is below the reserve.

The Auctioneer shall not be obligated to specifically identify bids placed on behalf of the Seller to protect the reserve nor will the Auctioneer place a bid on behalf of the Seller at or above the reserve. Sellers may not bid on Lots they have consigned to Gooding Christie's without prior announcement at the Auction.

4 • AUCTIONEER'S ROLE/BIDDING DISPUTES

(a) Generally

The Auctioneer has the absolute right and ability to refuse any bid or to split or advance bidding in any increments, regardless of any increment parameters set forth in the published Lot description or otherwise. The Auctioneer makes the final determination about the validity of any bid, any error relating to bidding or any bid (including error by the Auctioneer or Gooding Christie's), or any dispute between bidders, whether bids are made in person, through an agent or representative, by absentee bid, by telephone bid, by online bidding, or by otherwise attending or participating in the Auction. The Auctioneer has the absolute right and ability to choose to continue bidding, refuse a bid, cancel a bid, determine the successful bidder (including in the event of simultaneous or near-simultaneous bids), withdraw a Lot, reoffer a Lot, reopen bidding or restart the bidding, as the case may be, including in the event of concern, error, dispute or doubt with regard to any bid or bidding. In any dispute, Gooding Christie's records (including the records of Christie's LIVE™, as applicable), in each case whether audio, visual or written, are conclusive.

(b) Buyer's Premium; Taxes

Bid amounts, including the amount of any winning bid or final bid price, do not include the Buyer's Premium (as defined below) or any taxes.

(c) Bids Are Final

Each bid is final, binding, and irrevocable, and bidders may not change, retract or rescind any bid once made.

H • THE BUYER

1 • BINDING CONTRACT

The buyer ("**Buyer**") is the highest bidder acknowledged by the Auctioneer and accepted by Gooding Christie's, subject to the reserve, if any, and the terms of the General Conditions. The fall of the hammer (the "**Fall of the Hammer**") marks acceptance of the Buyer's bid and forms a contract of purchase and sale between the Buyer and Seller.

2 • RISK

Upon the Fall of the Hammer, the Buyer is responsible for and assumes all risk of loss or damage to the Lot. Gooding Christie's, its employees, officers, directors, agents and representatives shall not be liable for any loss

or damage to or caused by any Lot after that time, except to the extent liability cannot be excluded by applicable law.

I • BUYER'S PREMIUM

In addition to the final bid price, the Buyer is required to pay Gooding Christie's a percentage of the final bid price, which Gooding Christie's retains (the "**Buyer's Premium**"). The following Buyer's Premiums apply to the Geneva Auction:

(a) For Vehicle Lots

Gooding Christie's will receive a Buyer's Premium of 15% of the final bid price up to and including CHF 200,000, and 12.5% of the portion of the final bid price above CHF 200,000.

(a) For Automobilia Lots

Gooding Christie's will receive a Buyer's Premium of 25% of the final bid price.

J • VAT; TAXES

Swiss VAT will be charged in accordance with the applicable Swiss VAT rules and the VAT symbols and explanations published for the Auction. Unless otherwise indicated, no VAT will be charged on the final bid price and Swiss VAT at the applicable rate (currently 8.1%) will be charged on the Buyer's Premium. For Lots marked with the "+" symbol, Swiss VAT at the applicable rate will be charged on both the final bid price and the Buyer's Premium. The Buyer is responsible for all applicable taxes, duties and governmental charges. VAT treatment and any refund or exemption may depend on the manner and timing of export from the Swiss customs territory (Switzerland and Liechtenstein) and the Buyer's compliance with applicable documentary requirements.

K • PAYMENT

1 • PURCHASE PRICE.

The purchase price to be paid by the Buyer is, and the Buyer acknowledges it is responsible for and agrees to timely pay, the sum of the final bid price (the highest bid acknowledged and accepted by the Auctioneer), plus (a) the Buyer's Premium, (b) any applicable VAT and (c) all other applicable taxes, duties and charges (collectively, the "**Purchase Price**").

2 • PAYMENT TERMS

Payment of the full Purchase Price must be received by Gooding Christie's in cleared funds no later than 5:00 p.m. CET on the next business day following the Auction (the "**Due Date**"). Payment must be made in Swiss

francs (CHF) in accordance with the instructions provided with the Buyer's invoice. For payment and collection deadlines, "**business day**" means a day other than a Saturday, Sunday or public holiday in Geneva, Switzerland.

3 • LATE PAYMENT FEES

If the Buyer fails to pay the Purchase Price in full by the Due Date, Gooding Christie's and/or the Seller may, to the extent permitted by applicable law, charge interest on the unpaid amount from the Due Date until paid at a rate of 1% per month (12% per annum).

4 • OTHER AMOUNTS

In addition, the Buyer acknowledges it is responsible for, and agrees to timely pay, (a) any and all costs and expenses incurred on behalf of the Buyer and/or as a result of the Buyer's failure to timely and fully comply with the General Conditions, including removal, transport and storage costs for the Lot and taxes thereon and (b) all other amounts due and owing pursuant to the General Conditions.

5 • PAYMENT METHOD

Gooding Christie's will accept payment by wire transfer and such credit card payments as Gooding Christie's may permit, subject to applicable conditions and restrictions. Gooding Christie's does not accept cash, banker's drafts, or personal or company cheques for sales in Switzerland. Unless otherwise agreed by Gooding Christie's in writing and subject to Gooding Christie's compliance requirements, payment must be made by the registered Buyer.

6 • PASSAGE OF TITLE

Ownership of the Lot will not pass to the Buyer until Gooding Christie's has received full and cleared payment of the Purchase Price, even if the Lot has been released to the Buyer.

Gooding Christie's will only accept payment from the registered bidder. The name of the Buyer on the invoice may not be changed or the invoice reissued in a different name following the Auction.

7 • PROMOTIONAL PRICING

Gooding Christie's may offer certain promotional pricing (including waiving certain fees) from time to time that differs from standard rates for registration and the like ("**Promotional Pricing**"), and may discontinue such Promotional Pricing at any time. Such Promotional Pricing is offered in Gooding Christie's sole discretion, and offering Promotional Pricing to one or more individuals on a particular occasion does not constitute a commitment to offer the same Promotional Pricing on any other occasion, or to any other individuals on any particular occasion.

L • COLLECTION, REMOVAL, AND STORAGE

Following the Auction, Lots may be removed from the Auction venue and transported to a storage facility designated by Gooding Christie's. Buyer is responsible for timely collection of each purchased Lot from the location specified by Gooding Christie's, at Buyer's risk and expense. If a Lot is not collected by the applicable deadline communicated by Gooding Christie's, Gooding Christie's may remove, transport and store the Lot at Buyer's sole risk and expense, and Buyer will be responsible for all applicable removal, transportation, handling, storage and related charges and taxes. No Lot will be released until Gooding Christie's has received

the Purchase Price in full in cleared funds and all applicable customs, administrative and other release requirements have been satisfied.

M • ROADWORTHINESS/COMPLIANCE

Notwithstanding any oral or written statement or description of any kind regarding any Vehicle, whether by or on behalf of Gooding Christie's or Seller, including in the published Lot description, all Vehicles are sold "as is" and only as collector's items and may not be suitable for use on the road. A Buyer who intends to register or use a Vehicle on the road is solely responsible for determining its roadworthiness and for complying with all laws and regulations applicable in the relevant jurisdiction, including requirements concerning registration, ownership documentation, insurance, emissions, safety equipment and road use. The Buyer assumes all risk as to whether a Vehicle can be registered or used, and neither Gooding Christie's nor Seller shall have any liability or responsibility for any failure to comply or lack of roadworthiness.

N • EXPORT AND IMPORT

The Buyer is solely responsible for determining and satisfying all laws, regulations and requirements applicable to the export of a Lot from Switzerland and its import into any other jurisdiction, including obtaining and paying for any required permits, licences, declarations, customs clearances, duties and taxes. Gooding Christie's makes no representation or warranty that any Lot can be exported or imported or that any permit or licence will be issued. If a Lot is subject to temporary admission, import duties, VAT or another customs procedure, the Lot may not be released until Gooding Christie's confirms that all applicable customs and administrative requirements have been satisfied. A failure or delay in obtaining any required licence, permit or clearance does not relieve the Buyer of the obligation to pay the Purchase Price when due.

1 • CUSTOMS

For each Vehicle subject to customs control, including temporary admission or another customs procedure, a customs administration fee of CHF 300 plus applicable VAT, if any, is payable by the Buyer. Such Vehicles cannot be released to the Buyer or its transport provider until all applicable customs and administrative requirements have been satisfied. The Buyer must contact the Post-Sale Services Department before arranging collection or export. A delay in clearance does not extend the payment deadline, and applicable storage charges may accrue.

2 • LOTS MADE FROM ENDANGERED AND PROTECTED SPECIES

Lots made of or including endangered or protected species material may be subject to CITES and other import, export and trade restrictions. It is the Buyer's responsibility to determine and satisfy all applicable requirements before bidding and to obtain, at the Buyer's cost, any licences, scientific tests or other documentation required for export from Switzerland or import into another jurisdiction. Gooding Christie's will not be obliged to cancel a purchase or refund the Purchase Price because a Lot cannot be exported or imported, a licence is refused or delayed, or the Lot is seized by a governmental authority. Certain Lots may also be subject to the Swiss Federal Law on the International Transfer of Cultural Property; export of qualifying cultural property from Switzerland must be declared and may require prior authorisation.

O • DATA USE

Gooding Christie's will hold and process your personal information and may share it with other Christie's Group companies for use as described in, and in accordance with, the Christie's Privacy Notice available at www.christies.com/about-us/contact/privacy. "Christie's Group" means Christie's International Plc, its

subsidiaries and other companies within its corporate group, including Christie's (International) SA and Gooding & Company, LLC.

P • COPYRIGHT

Gooding Christie's shall own the copyright in all photographs, videos, illustrations and written descriptions of the Lots created by or for Gooding Christie's. Without limiting the foregoing, Gooding Christie's shall have the right to use, publish, display and reproduce any and all of the foregoing for any purpose and in any media at its discretion at any time in any manner whether before and/or after the Auction, and no bidder or Buyer shall have any right, title or interest to any of the foregoing. Each bidder and Buyer agrees they will not use, reproduce or publish for any purpose any such photographs, videos, illustrations or written descriptions created by or for Gooding Christie's.

Q • GOODING CHRISTIE'S RIGHTS

Gooding Christie's reserves the right, in its sole discretion, to (a) withdraw any Lot at any time prior to or at the Auction, (b) postpone or cancel the Auction of any or all of the Lots for any reason, (c) reject or refuse any bid from any party before or during the Auction, (d) revoke any bidder's Paddle or otherwise withdraw Gooding Christie's permission for the bidder to participate in the Auction or use Christie's LIVE™ (e) terminate a registered bidder's bidding account, or (f) rescind or terminate any sale if Gooding Christie's determines in its sole discretion that it cannot complete the transaction for any reason, in which event Gooding Christie's shall refund any payment by Buyer which has not yet been transferred to Seller, as well as any Buyer's Premium paid to Gooding Christie's, and Buyer shall have no further remedy of any kind against Gooding Christie's notwithstanding anything to the contrary in the General Conditions. Each bidder and/or Buyer agrees that Gooding Christie's shall not have any liability whatsoever to any bidder for exercise of any of the foregoing rights, or for any errors in execution or failure to execute any bid(s), regardless of circumstances or events of any kind.

R • NONCOMPLIANCE OF BUYER/REMEDIES

1 • REMEDIES

If the Buyer or a bidder fails to comply with any of the General Conditions, including by failing to pay the Purchase Price when due or to collect a Lot as required, Gooding Christie's may, to the fullest extent permitted by applicable law and in addition to any other rights or remedies available to it or the Seller: (a) hold the Buyer or bidder liable for the Purchase Price and other amounts due and commence proceedings to recover them; (b) cancel or rescind the sale; (c) resell the Lot publicly or privately on such terms as Gooding Christie's considers appropriate and recover from the defaulting Buyer any shortfall together with applicable costs, expenses, losses, damages, legal fees, commissions and premiums; (d) remove, transport and store the Lot at the defaulting Buyer's risk and expense; (e) set off amounts owed by Gooding Christie's or another Christie's Group company to the Buyer or bidder against amounts owed by the Buyer or bidder; (f) reject future bids or require a deposit before accepting future bids; (g) retain and, to the extent permitted by applicable law, deal with property of the Buyer or bidder in Gooding Christie's or another Christie's Group company's possession as

security for amounts due; and/or (h) take any other action Gooding Christie's considers necessary or appropriate and permitted by law.

2 • SHORT PAYMENTS

If Buyer or bidder has purchased more than one Lot and Gooding Christie's receives less in payment than the total due for all Lots purchased, Gooding Christie's may apply the funds received toward payment of whichever Lot(s) it selects in its sole discretion, regardless of what the Buyer or bidder may or may not direct.

3 • RETENTION OF PROPERTY

If the Buyer or bidder owes money to Gooding Christie's or another Christie's Group company, Gooding Christie's may retain any Lot or other property of the Buyer or bidder in its possession, or in the possession of another Christie's Group company, until all amounts due have been paid in full. The Buyer or bidder will be responsible for any storage and other costs incurred in connection with the retention of such property. To the extent permitted by applicable law, Gooding Christie's may deal with or sell such property and apply the proceeds against amounts owed, paying any surplus to the Buyer or bidder; the Buyer or bidder remains responsible for any shortfall.

S • GOVERNING LAW; JURISDICTION

1 • SWISS LAW

The Auction, the General Conditions and any contractual or non-contractual dispute arising out of or in connection with them will be governed by Swiss law, excluding the United Nations Convention on Contracts for the International Sale of Goods.

2 • DISPUTES

The Buyer agrees, for the benefit of Gooding Christie's, that the dispute will be referred to and dealt with exclusively in the competent courts located in the city of Geneva, subject to any appeal to the Swiss Federal Supreme Court; however, Gooding Christie's will have the right to bring proceedings against the Buyer in any other court.

T • BINDING ON SUCCESSORS

The General Conditions shall be binding on each attendee or participant, as the case may be, in the Auction, and each bidder and Buyer and Gooding Christie's, and their respective agents, heirs, executors, legal representatives, successors and assigns.

U • LIMITATION ON DAMAGES

1 • PRESENTATION OF CLAIMS; EXCLUSION OF CERTAIN LIABILITIES

BY ATTENDING OR PARTICIPATING IN THE AUCTION WHETHER IN PERSON, THROUGH AN AGENT OR REPRESENTATIVE, BY TELEPHONE BID, ONLINE BID OR ABSENTEE BID, EACH ATTENDEE AT THE AUCTION AND EACH BIDDER AND BUYER AGREES THAT (A) ANY CLAIMS RELATING TO THE AUCTION, SALE OF A LOT OR THE GENERAL CONDITIONS MUST BE FIRST PRESENTED DIRECTLY TO GOODING CHRISTIE'S BEFORE FILING A LEGAL ACTION AND (B) GOODING CHRISTIE'S SHALL NOT HAVE ANY LIABILITY TO ANY ATTENDEE, BIDDER, BUYER OR OTHER PARTY FOR INJURY OR DAMAGE OF ANY KIND RESULTING FROM OR RELATING TO THE NEGLIGENCE OF GOODING CHRISTIE'S OR ANY OF ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES, ACTIVE OR OTHERWISE, OR RELATING IN ANY WAY TO ANY LOT(S) OR THE

AUCTION OR ANY ACT OR OMISSION OF ANY OF THE FOREGOING, UNLESS GOODING CHRISTIE'S OR ITS EMPLOYEES, OFFICERS, DIRECTORS, AGENTS OR REPRESENTATIVES ARE GROSSLY NEGLIGENT.

2 • LIABILITY CAP

GOODING CHRISTIE'S SOLE LIABILITY AND DAMAGES, AND EACH ATTENDEE'S, BIDDER'S, BUYER'S AND OTHER PARTY'S SOLE AND EXCLUSIVE REMEDY, IF ANY, AT LAW, UNDER THE GENERAL CONDITIONS AND OTHERWISE AND ARISING OUT OF OR DIRECTLY OR INDIRECTLY RELATING IN ANY WAY TO THE AUCTION, ANY LOT(S) (INCLUDING ANY INABILITY TO DELIVER POSSESSION OF A LOT TO THE BUYER), THE GENERAL CONDITIONS OR OTHERWISE, ARE IN ALL EVENTS AND CIRCUMSTANCES LIMITED EXCLUSIVELY TO AND SHALL NOT EXCEED AN AMOUNT EQUAL TO THE BUYER'S PREMIUM PAID BY SUCH BUYER TO GOODING CHRISTIE'S WITH REGARD TO SUCH RESPECTIVE LOT, IF ANY, OR ADMITTANCE OR REGISTRATION FEES, IF ANY, PAID TO GOODING CHRISTIE'S BY THE RESPECTIVE BUYER, ATTENDEE OR BIDDER TO ATTEND AND/OR BID AT THE AUCTION, AS THE CASE MAY BE.

3 • NO SPECIAL, INDIRECT, PUNITIVE, CONSEQUENTIAL OR INCIDENTAL DAMAGES

THE AMOUNTS PAYABLE BY ANY ATTENDEE, BIDDER OR BUYER ARE NOT SUFFICIENT TO WARRANT GOODING CHRISTIE'S ASSUMING ANY RISK OF DAMAGES OF ANY KIND, INCLUDING CONSEQUENTIAL DAMAGES TO THE BIDDER, ATTENDEE OR BUYER AS A RESULT OF OR RELATING TO ANY NEGLIGENCE, BREACH OR FAILURE TO PERFORM BY GOODING CHRISTIE'S OR ANY OF ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES. IN NO EVENT SHALL GOODING CHRISTIE'S OR ANY OF ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES BE LIABLE FOR: (A) ANY SPECIAL, INDIRECT, PUNITIVE, CONSEQUENTIAL OR INCIDENTAL LOSS, (B) ANY LOST PROFIT, (C) LOSS OF APPRECIATION, (D) LOSS OF SALES OR BUSINESS, (E) LOSS OF OPPORTUNITY, (F) LOSS OF OR DAMAGE TO GOODWILL, OR (G) LOSS OF INVESTMENT, OF ANY KIND ARISING OUT OF OR DIRECTLY OR INDIRECTLY RELATING IN ANY WAY TO THE GENERAL CONDITIONS, THE AUCTION OR ANY LOT(S), REGARDLESS OF THE ACTS OR OMISSIONS OR FAULT OF GOODING CHRISTIE'S OR ANY OF ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, OR REPRESENTATIVES.

4 • NO LIABILITY FOR REPAIRS, RESTORATION OR REPLACEMENT

NEITHER GOODING CHRISTIE'S NOR THE SELLER SHALL BE RESPONSIBLE OR LIABLE FOR ANY REPAIRS, RESTORATION, REPLACEMENT OF PARTS OR ANY OTHER MATTER, COST OR EXPENSE RELATING TO ANY LOT, WHETHER BEFORE OR AFTER THE AUCTION, AND BY PARTICIPATING IN THE AUCTION EACH BIDDER AND BUYER EXPRESSLY WAIVES, AND AGREES THAT IT WILL NOT SEEK ANY RECOVERY FROM OR PURSUE ANY CLAIM AGAINST GOODING CHRISTIE'S OR THE SELLER, RELATING TO ANY OF THE FOREGOING, INCLUDING FOR REPAIRS, RESTORATION, OR REPLACEMENT OF PARTS. THIS NOTICE IS A PART OF THE GENERAL CONDITIONS AND IS NOT INTENDED TO LIMIT ANY OF THE OTHER TERMS OF SUCH GENERAL CONDITIONS.

V • "AS IS" – NO WARRANTY

1 • CAPACITY

GOODING CHRISTIE'S MAKES THE EXCLUSIONS BELOW IN ITS OWN NAME AND, WHERE GOODING CHRISTIE'S ACTS AS AGENT FOR THE SELLER, IN THE NAME AND FOR THE ACCOUNT OF THE SELLER ON THE BASIS OF THE AUTHORITY GRANTED IN THE CONSIGNMENT AGREEMENT.

2 • "AS IS – WHERE IS"

ALL SALES ARE "AS IS – WHERE IS" AND WITH ALL FAULTS. BIDDERS AND BUYERS ARE INVITED AND STRONGLY ENCOURAGED TO CONDUCT THEIR OWN INDEPENDENT INSPECTION AND EXAMINATION OF THE LOTS AND ARE SOLELY RESPONSIBLE FOR INSPECTING THE LOTS PRIOR TO BIDDING, AND SATISFYING

THEMSELVES, AS TO THE CONDITION OF THE LOTS AND ALL OTHER MATTERS RELATING TO THE LOTS PRIOR TO BIDDING, INCLUDING ANY DESIRED OR NECESSARY REPAIRS, RESTORATION OR MISSING PARTS.

3 • DISCLAIMER

NOTWITHSTANDING ANY LOT DESCRIPTION, AUCTION ANNOUNCEMENT, AFFIRMATION, ADVERTISEMENT, PRESS RELEASE, CONDITION REPORT, STATEMENT, ASSURANCE, OR PROMISE (VERBAL OR WRITTEN) BY OR ON BEHALF OF GOODING CHRISTIE'S OR ANY OF ITS EMPLOYEES, AGENTS OR REPRESENTATIVES, AND/OR SELLER, WHENEVER AND HOWEVER MADE, INCLUDING IN THE CATALOGUE, BILL OF SALE, TITLE DOCUMENTS, INVOICE OR OTHER WRITING, ALL SALES ARE MADE, TO THE FULLEST EXTENT PERMITTED BY LAW, WITHOUT ANY REPRESENTATIONS OR WARRANTIES OF ANY KIND, AND NO LOT DESCRIPTION, AUCTION ANNOUNCEMENT, WRITTEN OR VERBAL INFORMATION, DESCRIPTION, POSTING, REFERENCE, ADVERTISEMENT, PRESS RELEASE, STATEMENT (VERBAL OR WRITTEN) BY OR ON BEHALF OF GOODING CHRISTIE'S AND/OR SELLER, WHENEVER AND HOWEVER MADE, IS INTENDED TO BE, OR SHALL BE DEEMED TO BE OR DEEMED TO CREATE, A REPRESENTATION OR WARRANTY OR A WARRANTED CHARACTERISTIC OR ASSUMPTION OF ANY LIABILITY BY GOODING CHRISTIE'S OR SELLER. NEITHER GOODING CHRISTIE'S NOR THE SELLER MAKES ANY REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, AS TO TITLE THE SELLER'S OWNERSHIP OR RIGHT TO SELL, OR FREEDOM FROM THIRD-PARTY RIGHTS OR ENCUMBRANCES WITH REGARD TO ANY LOT. FURTHER, REGARDLESS OF ANY ANNOUNCEMENT, STATEMENT, AFFIRMATION OR DESCRIPTION (WHETHER ORAL OR WRITTEN), NEITHER GOODING CHRISTIE'S NOR THE SELLER MAKES ANY REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS, IMPLIED OR STATUTORY, AS TO MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, CORRECTNESS, ACCURACY OR ADEQUACY OF ANY DESCRIPTION (INCLUDING THE LOT DESCRIPTION), PERFORMANCE, ROADWORTHINESS, OPERATIONAL SAFETY, ODOMETER READING, SERVICE HISTORY, ABSENCE OF PRIOR ACCIDENT OR DAMAGE, CONDITION, AUTHENTICITY, QUALITY, PROVENANCE, TITLE, RARITY OR HISTORICAL RELEVANCE WITH REGARD TO ANY LOT OR WHETHER OR NOT ANY LOT COMPLIES WITH ANY APPLICABLE LAWS, REGULATIONS OR ORDINANCES OF ANY KIND, NOR DO GOODING CHRISTIE'S OR THE SELLER ACCEPT OR ASSUME ANY LIABILITY OR RESPONSIBILITY FOR ANY OF THE FOREGOING. GOODING CHRISTIE'S AND THE SELLER HEREBY EXPRESSLY DISCLAIM ANY AND ALL REPRESENTATIONS AND WARRANTIES, INCLUDING ANY EXPRESS, IMPLIED OR STATUTORY WARRANTIES (INCLUDING, TO THE EXTENT PERMITTED BY APPLICABLE LAW, WARRANTIES FOR DEFECTS, INCLUDING HIDDEN DEFECTS AND ASSURED CHARACTERISTICS), INCLUDING ANY REPRESENTATIONS OR WARRANTIES RELATING TO TITLE, WARRANTY FOR A PARTICULAR PURPOSE, MERCHANTABILITY, QUALITY, VALUE, ESTIMATES, ACCURACY OF INFORMATION OR DESCRIPTION AND ANY WARRANTY OF CONDITION OF THE LOT (INCLUDING AS TO ANY CONDITION REPORT).

4 • ERRORS

TO THE FULLEST EXTENT PERMITTED BY LAW, NEITHER GOODING CHRISTIE'S NOR THE SELLER SHALL HAVE ANY LIABILITY OR RESPONSIBILITY FOR ANY ERRORS, OMISSIONS AND/OR INACCURACIES IN ANY DESCRIPTION, ANNOUNCEMENT, POSTINGS, STATEMENTS, DOCUMENTS OR MATERIALS, INCLUDING IN ANY PUBLISHED MATERIALS, REGARDLESS OF WHEN MADE. EACH BIDDER AND BUYER ACKNOWLEDGES AND AGREES THAT THEY ARE NOT ENTITLED TO RELY AND THEY EACH AGREE NOT TO RELY, UPON ANY OF SUCH ORAL OR WRITTEN DESCRIPTIONS, STATEMENTS, ANNOUNCEMENTS, INFORMATION OR MATERIALS OF ANY KIND FOR ANY PURPOSE.

5 • ABSENTEE, TELEPHONE AND ONLINE BIDDING

WHILE GOODING CHRISTIE'S ENDEAVORS TO PROVIDE A SAFE, SECURE, AND FUNCTIONING AUCTION, THERE IS NO GUARANTEE OF THE CONTINUOUS OPERATION OF OR ACCESS TO THE AUCTION OR A BIDDER'S ABILITY TO CONNECT AND NAVIGATE THE AUCTION. BID UPDATE AND OTHER NOTIFICATION FUNCTIONALITY IS SUBJECT TO DELAYS BEYOND GOODING CHRISTIE'S CONTROL AND MAY NOT OCCUR IN REAL TIME. BIDDERS AGREE THAT THEY ARE MAKING USE OF ABSENTEE, TELEPHONE OR ONLINE BIDDING AT THEIR OWN RISK AND THAT SUCH FUNCTIONALITY IS BEING PROVIDED TO BIDDERS ON AN "AS AVAILABLE" AND "AS IS" BASIS WITHOUT ANY WARRANTY OR CONDITION, EXPRESS, IMPLIED OR STATUTORY. WITHOUT LIMITING THE FOREGOING, NEITHER GOODING CHRISTIE'S NOR ANY OF ITS

EMPLOYEES, DIRECTORS, OFFICERS, AGENTS OR REPRESENTATIVES SHALL HAVE ANY LIABILITY OR RESPONSIBILITY OF ANY KIND IF GOODING CHRISTIE'S ELECTS OR IS UNABLE TO PROVIDE ABSENTEE, TELEPHONE OR ONLINE BIDDING, OR FOR ANY FAILURE TO RECEIVE OR EXECUTE SUCH BIDS FOR ANY REASON WHATSOEVER, INCLUDING ELECTRONIC, SOFTWARE, HARDWARE, TELECOMMUNICATION, INTERNET, CONNECTION, TRANSMISSION OR WI-FI FAILURES, DELAYS, DEFECTS, PROBLEMS OR ERRORS, OR FOR ANY ERRORS OR OMISSIONS IN CONNECTION THEREWITH, AND THE BIDDER ACCEPTS AND ASSUMES ALL RESPONSIBILITY AND LIABILITY FOR ANY ERRORS OR OMISSIONS RELATING THERETO OR FAILURE TO RECEIVE OR EXECUTE (INCLUDING TIMELY EXECUTION THEREOF) ANY BID REGARDLESS OF REASON, NEGLIGENCE OR FAULT. GOODING CHRISTIE'S DOES NOT REPRESENT OR WARRANT THAT ANY AUCTION PLATFORM, INCLUDING THE SITE AND CHRISTIE'S LIVE™, WILL BE ERROR-FREE, FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS, OR THAT ANY DEFECTS WILL BE CORRECTED. GOODING CHRISTIE'S RESERVES THE RIGHT TO SUSPEND OR TERMINATE ANY ASPECT OR FEATURE OF ONLINE BIDDING (INCLUDING ONLINE BIDDING IN ITS ENTIRETY) AT ANY TIME, WITH OR WITHOUT NOTICE. WITHOUT LIMITING THE FOREGOING, GOODING CHRISTIE'S MAY SUSPEND ACCESS TO ONLINE BIDDING TO CARRY OUT SCHEDULED OR UNSCHEDULED MAINTENANCE OR FOR ANY REASON OR FOR NO REASON AT ANY TIME.

6 • SCOPE AND RESERVATIONS

THE EXCLUSIONS IN THESE CONDITIONS APPLY TO CONTRACTUAL AND NON-CONTRACTUAL LIABILITY AND ARE FOR THE BENEFIT OF THE SELLER, GOODING CHRISTIE'S AND THEIR RESPECTIVE GOVERNING BODIES, EMPLOYEES, AGENTS AND AUXILIARY PERSONS, WHO MAY INVOKE THEM DIRECTLY AS A THIRD PARTY.

W • ANTI-MONEY LAUNDERING AND COMPLIANCE CHECKS

Bidders and Buyers agree to provide all information, documents and assistance reasonably requested by Gooding Christie's to satisfy its client identification and verification procedures and to complete any anti-money laundering, anti-terrorism financing, sanctions or other compliance checks that Gooding Christie's may require. All information and documents provided must be accurate, and documents must be originals or true copies of original documents where requested. If a bidder or Buyer does not satisfy Gooding Christie's identification, registration or compliance requirements, Gooding Christie's may decline to register the bidder, accept a bid or, if the bidder has made a successful bid, cancel the sale.

X • MISCELLANEOUS

Headings are for ease of reference only and may not be used to interpret the substance of the section to which they apply. All uses of the word "including," "include" and "includes" shall not be limiting, and shall be deemed to be followed by "without limitation." If any term, provision, condition or covenant of the General Conditions or its application to any party or circumstance shall be held, to any extent, invalid or unenforceable, the remainder of the General Conditions, or the application of the term, provision, condition or covenant to persons or circumstances other than those as to whom or which it is held invalid or unenforceable, shall not be affected, and shall be deemed modified to the minimum extent to be valid and enforceable to the fullest extent permitted by law. In the event of a conflict between these Conditions of Sale and any other document constituting a part of the General Conditions, the Conditions of Sale shall prevail unless the other conflicting provision is more strict against the Buyer or bidder. Time is of the essence for bidders' and Buyer's performance under the General Conditions.

Except as otherwise expressly provided herein, no employee, officer, agent, representative or contractor of Gooding Christie's is authorised by Gooding Christie's to modify, waive or contradict any of the General Conditions. No act, omission, statement, promise, assurance or commitment of Gooding Christie's or any of its employees, officers, agents, representatives, or contractors shall be or be deemed to be, or operate as, a waiver or amendment of any of the General Conditions or of any of Gooding Christie's rights and remedies thereunder or constitute a representation or warranty of any kind and shall not have or be of any force or effect. Any

statements, terms, conditions, representations or warranties relating to any Lot or the Auction not expressly set forth in the General Conditions shall not be, or be deemed to be, of any force or effect, regardless of how or when made.

EXPLANATION OF SYMBOLS

◦ Gooding Christie's has provided a minimum price guarantee and has a direct financial interest in the Lot. See Important Notices in the Conditions of Sale for further information.

◈ Gooding Christie's has provided a minimum price guarantee and has a direct financial interest in the Lot. Gooding Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed Lot is sold. See the Important Notices in the Conditions of Sale for further information.

⇔ A party has provided Gooding Christie's with a bid to cover all or part of Gooding Christie's financial interest in the Lot and may benefit financially from such bid. See the Important Notices in the Conditions of Sale for further information.

△ Gooding Christie's has a financial interest in the lot. See Important Notices in the Conditions of Sale for further information.

□ A party with a direct or indirect interest in the Lot who may have knowledge of the Lot's reserve or other material information may be bidding on the Lot.

• Lot offered without reserve.

~ Lot incorporates material from endangered species, which could result in export restrictions. See the paragraph titled "Export and Import" of the Conditions of Sale for further information.

No Symbol No VAT will be charged on the hammer price. VAT at 8.1% will be charged on the buyer's premium.

+ VAT will be charged at 8.1% on both the hammer price and buyer's premium.

IMPORTANT NOTICES

◦ **Minimum Price Guarantees**

On occasion, Gooding Christie's has a direct financial interest in the outcome of the sale of certain Lots consigned for sale. This will usually be where Gooding Christie's has guaranteed to the Seller that, whatever the outcome of the Auction, the Seller will receive a minimum sale price for the Lot (a "**Minimum Price Guarantee**"). Where Gooding Christie's holds such financial interest, it will be disclosed by notice in the applicable Lot description in the online catalogue with the symbol ◦ next to the Lot number or by a sale announcement prior to or during the Auction.

◦♦ **Third Party Guarantees/Irrevocable bids**

Where Gooding Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the Lot fails to sell. Gooding Christie's may choose to share that risk with a third party who agrees prior to the Auction to place an irrevocable written bid on the Lot. If there are no other higher bids, the third party commits to buy the Lot at the level of its irrevocable written bid. In doing so, the third party takes on all or part of the risk of the Lot not being sold. Where a Lot is subject to a third-party guarantee arrangement, it will be disclosed by notice in the applicable Lot description in the online catalogue with the symbol ◦♦ next to the Lot number or by a sale announcement prior to or during the Auction.

In most cases, Gooding Christie's compensates the third party in exchange for accepting this risk. Where the third party is the successful bidder, the third party's remuneration is based on a fixed financing fee. If the third party is not the successful bidder, the remuneration may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may continue to bid for the Lot above the irrevocable written bid.

Third party guarantors are required by Gooding Christie's to disclose to anyone they are advising their financial interest in any Lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a Lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not they have a financial interest in relation to the Lot.

⇔ **Financial Interest/Irrevocable bids**

Where Gooding Christie's has a financial interest in a Lot, Gooding Christie's is at risk of making a loss if the lot fails to sell. As such, Gooding Christie's may share that risk with a third party who agrees, prior to the Auction, to place an irrevocable written bid on the Lot and may receive compensation from Gooding Christie's. Gooding Christie's requires the bidding party to disclose to anyone they are advising of their financial interest in the Lot.

⌘ **Bidding by interested parties**

When a party with a direct or indirect interest in the Lot who may have knowledge of the Lot's reserve or other material information may be bidding on the Lot, we will mark the Lot with this symbol ⌘. This interest can include beneficiaries of an estate that consigned the Lot or a joint owner of a Lot. Any interested party that

successfully bids on a Lot must comply with the Conditions of Sale, including paying the Lot's full Buyer's Premium plus applicable taxes.

Post-catalogue notifications

If Gooding Christie's enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating the Site with the relevant information (time permitting) or otherwise by a pre-sale or pre-lot announcement.

Other Arrangements

Gooding Christie's may enter into other arrangements not involving bids. These include arrangements where Gooding Christie's has advanced money to consignors or prospective purchasers or where Gooding Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the Lot. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.