

CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Rik Pike 212.636.2680

[All sold prices include buyer's premium]

Maritime February 1, 2006

Sold: \$3,361,680 Lots offered: 298 Lots sold: 207 £: \$1.78/€: \$1.22
£1,888,584 Sold by lot: 69% Sold by \$: 90% Sale No: 1622
€2,755,475

COMMENT: Marie Kotsonis, Maritime Picture Specialist and Gregg Dietrich, Maritime Models, Ephemera and Scientific Instrument Specialist, Christie's Americas:
"Today's auction achieved the highest total ever for a Maritime sale at Christie's. February proves to be a good month to conduct Maritime sales as it follows the Winter Antiques Show. The buoyancy of the market brought new private clients to the category, competing with our established clientele. Most importantly we are ecstatic about the new Montague Dawson record price for lot 295, depicting the action between the Shannon and the Chesapeake. Bringing an outstanding result of \$486,400, the record once again confirms Christie's is the market leader for Dawson - and the auction house now holds two out of the three top prices for the artist."

LOT	PRICE	ESTIMATE	BUYER
295	\$486,400 £273,258/€398,689	\$150,000-200,000	Anonymous
Montague Dawson (1895-1973), <i>The action between H.M.S. Shannon and the U.S.S. Chesapeake</i> , oil on canvas NEW WORLD AUCTION RECORD FOR THE ARTIST			
296	\$396,800 £222,921/€325,246	\$150,000-200,000	U.K. Trade
Montague Dawson (1895-1973), <i>The fabled tea clipper Taeping running in light winds</i> , oil on canvas			
228	\$168,000 £94,382/€137,705	\$40,000-60,000	U.S. Trade
James Edward Buttersworth (1817-1894), <i>The National Line's steamer Italy...</i> , oil on canvas			
211	\$132,000 £74,157/€108,197	\$100,000-150,000	U.S. Private
Robert Salmon (1775-c.1845), <i>Merchant ships off Liverpool...</i> , oil on canvas			
264	\$108,000 £60,674/€88,525	\$30,000-50,000	U.S. Trade
Jack Lorimer Gray (1927-1981), <i>The salt banker—The celebrated Canadian schooner Bluenose</i> , oil on canvas			
278	\$102,000 £57,303/€83,607	\$50,000-70,000	U.S. Trade
John Steven Dews (b.1949), <i>Shamrock (V) (K3) ahead of Britannia (K1)...</i> , oil on canvas			
294	\$90,000 £50,562/€73,770	\$60,000-80,000	U.K. Trade
Montague Dawson (1895-1973), <i>The Fleet Messenger</i> , oil on canvas			
219	\$84,000 £47,191/€68,852	\$40,000-60,000	U.S. Private
James Edward Buttersworth (1817-1894), <i>A New York Yacht Club schooner off Gibraltar...</i> , oil on canvas			
198	\$72,000 £40,449/€59,016	\$60,000-80,000	U.S. Trade
Frederic Schiller Cozzens (1846-1928), <i>American yachts, their clubs and races</i> , lithographs in color			
291	\$66,000 £37,079/€54,098	\$30,000-50,000	U.S. Trade
Montague Dawson (1895-1973), <i>The Old Windjammer</i> , oil on canvas			