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[All sold prices include buyer's premium]

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Impressionist and Modern Works on Paper, including works from the Dr. Georg and Josi Guggenheim Foundation, Zurich
Thursday 10 February 2005

Sold: £10,926,680	Lots offered: 214	Lots sold: 165	\$: 1.86 €: 1.45
\$20,323,625	Sold by lot: 77%	Sold by £: 87%	Sale code: 7026
€15,843,686			

Comment: Giovanna Bertazzoni and Liberté Nuti, Specialists in charge of the sale: "Today's sale had a thrilling start with the success of the works from the Dr. Georg and Josi Guggenheim Foundation in Zurich, which were sold in order to benefit charitable organisations. The auction continued in an energetic manner with strong bidding from both the room and the telephones, leading to the highest ever total in this category. The combined total of today's sale and Tuesday's Impressionist and Modern art day sale is over £22.3 million, confirming our place as word-wide leaders in this segment of the market."

LOT	PRICE	\$	€	ESTIMATE	BUYER
665	£624,000	\$1,160,640	€904,800	£300,000-400,000	European Trade
Henri Matisse, <i>Algue rouge sur fond bleu ciel</i> , 1952					
528	£489,600	\$910,656	€709,920	£150,000-250,000	Anonymous
Ben Nicholson, <i>Le Petit Provençal</i> , 1933					
667	£400,000	\$744,000	€580,000	£120,000-180,000	European Private
Pablo Picasso, <i>Etreinte</i> , 1971					
621	£388,800	\$723,168	€563,760	£150,000-200,000	American Private
Marc Chagall, <i>Le cheval d'ébène (Autour des mille et une nuits)</i> , 1946					
666	£344,000	\$639,840	€498,800	£150,000-200,000	UK Private
Pablo Picasso, <i>Tête de femme au chapeau</i> , 1962					
584	£321,600	\$598,176	€466,320	£200,000-300,000	American Private
Paul Gauguin, <i>La bouseuse, circa</i> 1894					
711	£276,800	\$514,848	€401,360	£250,000-350,000	European Trade
Joan Miró, <i>Femme, oiseaux (oiseaux dans la nuit)</i> , 1975					
708	£254,400	\$473,184	€368,880	£180,000-250,000	European Private
Joan Miró, <i>Sans titre</i> , 1970					
669	£232,000	\$431,520	€336,400	£150,000-250,000	American Private
Pablo Picasso, <i>Tête d'homme au tricot rayé (recto); Etudes(verso)</i> , 1939					
655	£226,400	\$421,104	€328,280	£70,000-100,000	Anonymous

Egon Schiele, *Wieblicher Akt von vorn, das Händ ausziehend*, 1916