CHRISTIE'S

8, place de la Taconnerie - 1204 Genève

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[All sold prices include buyer's premium]

Important Jewels

St. Moritz, 19-20 February 2003

Sold:	SFR11,796,807	Lots offered:	<i>395</i>	Lots sold:	328	US\$:	SFR1.35
	US\$8,738,376	Sold by lot:	83%	Sold by SFR:	8 9 %	€:	SFR1.48
	€7,970,816	Sale No:	1306	-		£:	FR2.21
	£5,337,922						

COMMENT:

"Christie's kicked off their jewellery sale season in the chic skiing resort of St. Moritz with strong results. In a packed room, private collectors from the Middle East, Russia as well as Europe, and America fought fiercely for all of the top lots, culminating in a high percentage sold by value and lot," said Eric Valdieu and Rahul Kadakia, experts in charge of the Important Jewels auction.

LOT 404 A suite	PRICE SFR1,390,200 of fancy yellow di	\$1,029,777/€939,324/£629,050 amond and diamond jewellery by Mo	ESTIMATE SFR1,150,000-1,450,000 eister	BUYER Middle Eastern Private
352 A cush	SFR504,700 ion-shaped diamor	\$373,852/€341,014/£228,371 nd ring of 10.02 carats, D colour, Inc		Private Switzerland
403 A circu	SFR477,200 lar-cut diamond oj	\$353,481/€322,432/£215,928 f 12.41 carats, D colour, VVS1 clari	SFR430,000-650,000 ty	American Trade
141 A pear-	SFR350,700 -shaped diamond p	\$259,777/€236,959/£158,688 pendant of 10.40 carats	SFR72,000-100,000	Trade Switzerland
348 A recta		\$255,704/€233,243/£156,199 ad ring of 40.42 carats, M colour, VS	SFR320,000-360,000 52 clarity	Trade Switzerland
388 A cushi	SFR345,200 ion-shaped Kashm	\$255,704/€233,243/£156,199 iir sapphire ring of 12.11 carats	SFR290,000-430,000	Middle Eastern Trade
311 A fring	SFR334,200 e diamond necklac	\$247,556/€225,811/£151,222 e	SFR320,000-360,000	Middle Eastern Trade
380 An Art	SFR334,200 Deco Egyptian re	\$247,556/€225,811/£151,222 wival gem-set bracelet by LaCloche 1	SFR215,000-290,000 Frères	Russian Private
382 A pear-	SFR312,200 -shaped diamond r	\$231,259/€210,946/£141,267 ing of 6.82 carats by Harry Winston	SFR220,000-260,000 1, D colour, Internally Flawless	Middle Eastern Private
295 A recta	SFR268,200 ngular-cut fancy is	\$198,667/€181,216/£121,357 ntense yellow diamond ring of 18.64	SFR220,000-290,000 carats, VVS1 clarity	Middle Eastern Trade