

For Immediate Release

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PAUL DONG APPOINTED GENERAL MANAGER OF FOREVER

Beijing – Forever International Auction Company Limited (Forever) announced today the appointment of Paul Dong Jun as its General Manager.

In his new role, Mr Dong will manage and direct the operations, financial control, marketing, client relations and business development of Forever. He will report to the Forever's board of directors.

Forever was established in the People's Republic of China in 2005. Christie's, in recognition of Forever's vision and missions, has agreed to license the name of Christie's to Forever for its auction events. The inaugural Christie's/Forever branded auction of Chinese paintings was held in Beijing in November 2005.

Ms An Li Ping, Executive Director of Forever said: "The appointment of Mr Dong is a strong testament of Forever's commitment to strengthen and further develop its business and operations. Paul joins us with extensive experience in management and marketing. His background in the media, and in particular his overseas experience and international perspectives, are key qualities well in line with the company's vision to apply the highest international auction standard. We are confident that Forever's third auction to be held in Beijing in May this year under Mr Dong's leadership will be another success."

Mr Edward Dolman, Chief Executive Officer, Christie's International said: "Mr Dong brings to the team a wealth of management experience and his appointment marks a significant step forward in the development of auction sales under Christie's/Forever brand in the Chinese market."

Paul Dong holds a BA in English from Tsinghua University and an MBA from SaintLeo University. Prior to joining Forever, he was a Director of Government Affairs at the Beijing Representative Office of News Corporation. Mr Dong also held many positions including the US-based correspondent, news anchor, producer, channel director and website chief for national media under China's State Administration of Radio Film and Television (SARFT).

Notes to editor:

Forever International Auction Company Limited was established in the People's Republic of China in 2005. Forever is committed to operate within an international marketplace and with the highest level of auction practices. Christie's - the world's leading art business - in recognition of Forever's vision and missions, has agreed to license the name of Christie's to Forever for its auction events. Forever applies the same level of professional care and auction standards throughout its activities as Christie's, and held its first sale in Beijing on 3 November 2005 realizing in excess of RMB97 million/ US\$12.1 million.

Christie's is the first international auction house to open a representative office in China. In April 1994, Christie's Shanghai office was inaugurated, followed by the establishment of its Beijing representative office in 1996.

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