

CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Bendetta Roux 212.636.2680 [All sold prices include buyer's premium]

First Open - March 16, 2006

Sold: \$9,584,560 Lots offered: 285 Lots sold: 252 £: \$1.75/€: \$1.2
£5,476,891 Sold by lot: 88% Sold by \$: 96% Sale No: 1637
€7,987,133

COMMENT: "The extraordinary results of today's sale reaffirm Christie's as the undisputed leader in Post-War and Contemporary Art. After only three seasons, First Open is becoming a fixture on the global contemporary art circuit and the results show that Christie's specialists have found the exact formula to attract not only collectors searching for emerging artists primed to enter the canon, but also connoisseurs of abstraction and conceptualism hunting for works not seen on the market for decades. Great prices were realized in all segments of the sale including for a drawing by Carl André which fetched \$132,000 and a work on paper by Yayoi Kusama which realized \$204,000, both establishing new world auction records. We set 20 new artist records today and nearly doubled the result of our sale a year ago. The depth, robustness and intelligence of today's market responds to quality, and that is the hallmark of First Open." said Zach Miner, Head of the First Open sale.

LOT	PRICE	ESTIMATE	BUYER
36	\$710,400 £405,942/ €592,000	\$300,000-400,000	European Private
Damien Hirst, <i>Untitled</i> , gloss household paint with butterflies on canvas			

128	\$352,000 £201,142/ €293,333	\$45,000-65,000	European Private
Keith Haring Collaboration with Local Children, <i>Untitled</i> , enamel on sheet metal			

17	\$307,200 £175,442/ €256,000	\$150,000-200,000	Asian
Thomas Scheibitz, <i>Douglas</i> , oil on canvas			

WORLD AUCTION RECORD FOR THE ARTIST

30	\$228,000 £130,285/ €190,000	\$120,000-180,000	European Trade
Lisa Yuskavage, <i>Still Life</i> , oil on linen			

WORLD AUCTION RECORD FOR THE ARTIST

250	\$204,000 £116,571/ €170,000	\$15,000-20,000	US Trade
Yayoi Kusama, <i>Accumulation of Nets</i>			

WORLD AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST

245	\$180,000 £102,857/ €150,000	\$20,000-30,000	US Trade
A.R. Penck, <i>Untitled (Systembild)</i> , oil on canvas			

20	\$168,000 £96,000/ €140,000	\$70,000-90,000	European Trade
Matthias Weischer, <i>Afrikanisches Haus</i> , oil on canvas			

186	\$132,000 £75,428/ €110,000	\$5,000-7,000	US Trade
Carl Andre, <i>Untitled (The Secret World of Frank Stella)</i> , Text drawing			

WORK AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST

18	\$120,000 £68,571/ €100,000	\$60,000-80,000	European Private
Dirk Skreber, <i>Ohne Titel</i> , oil and resin on duct tape on canvas			

277	\$120,000 £68,571/ €100,000	\$40,000-60,000	European Private
Andre Lanskoj, <i>Pleinitude</i> , oil on canvas			