

For Immediate Release

March 22, 2007

Contact: Bendetta Roux

212.636.2680

broux@christies.com**CHRISTIE'S NEW YORK TOTALS \$39,569,460 FOR SERIES OF ASIAN ART SALES**

New York – The Spring 2007 edition of Asia Week at Christie's New York realized just under \$40 million, the second highest total for Asia Week at Christie's New York. The strong results in the Asian field followed record breaking sales in London and Dubai earlier this year and continue to reflect Christie's unwavering dedication to presenting exceptional works of art within all major collecting areas to an international audience. For collectors from all over the world, Christie's is an unparalleled source for works of art that are of outstanding quality, come with excellent provenance and are fresh to the market. The Asian art sales were actively followed and participated in by a growing number of Asia-based clients, who underbid and bought in person, on the telephone and through Christie's unique online bidding feature Christie's LIVE™.

Art for the Way of Tea ~ Japanese and Korean Art – March 20

Japanese and Korean Art and *Art for the Way of Tea* realized \$6.6 million with as a top lot the magnificent and massive Choson period full moon jar which realized \$1,272,000, setting a world auction record for white porcelain from the Choson period. The Japanese section was led with the superb *Pine Trees in Moonlight*, an extraordinary pair of screens which achieved \$880,000.

Total: \$6,610,180

Sold by Lot: 64%

Sold by \$: 66%

Modern and Contemporary Indian Art – March 21

The sale of *Modern and Contemporary Indian Art* totaled \$8.6 million and reflected the continued strength and breadth of this collecting field. Led by Vasuedo S. Gaitonde's superb *Untitled*, 1968, from the collection of Mme Krishna Riboud which achieved \$768,000, there were further strong results for Progressive Movement artists as well as contemporary Indian artists including Ravinder Reddy, Jitish Kallat, Atul and Anju Dodiya, Sudarshan Shetty and Chitra Ganesh. Combined with the results of the modern and contemporary Indian works sold in last month's sale in Dubai, the total for Modern and Contemporary Indian art sold this season is \$12.7 million.

Total: \$8,593,080

Sold by Lot: 79%

Sold by \$: 75%

Indian and Southeast Asian Art – March 21

Indian and Southeast Asian Art presented an extraordinary array of excellent material from private collections, including the Thomas Solley Collection, characterized by supreme quality, excellent provenance and superb condition. All eyes were fixed on the magnificent circa 1400 bronze figure of Parvati, who belongs to the category of cultural masterpieces that far transcend time and space. The sculpture achieved \$2.7 million, a new world auction record for a classical Indian work of art. The sale total of nearly \$7.5 million was the highest total ever achieved for classical Indian and Southeast Asian Art at Christie's.

Total: \$7,478,360 Sold by Lot: 70% Sold by \$: 87%

Important Chinese Snuff Bottles from the J&J Collection Part IV ~ Fine Chinese Ceramics and Works of Art – March 22

The highly esoteric and scholarly set of ten jades from the Song dynasty led the sale of *Fine Chinese Ceramics and Works of Art*. Formerly in the collection of Stephen Junkunc III this set was bought by a private collector from China for \$1.8 million. The sculpture and ceramics section of the sale performed equally strongly with the superb Tang dynasty stone head of Buddha (\$712,000) and the celadon double-gourd vase, Ming dynasty (\$420,000). *Important Snuff Bottles from the J&J Collection Part IV* totaled \$2,959,200 and highlights of the sale included an Imperial enameled glass snuff bottle, Qianlong period (\$273,600).

Total: \$16,887,840 Sold by Lot: 69% Sold by \$: 78%

Spring 2007 Continuation

We are looking forward to our next series of Asian Art sales in Hong Kong and London. At Christie's Hong Kong the sales will take place from May 27 to 31. The first three days are entirely devoted to Asian art and highlights include a very rare famille rose 'butterfly' double-gourd vase, Qianlong six-character seal-mark and of the period (1736-1795) (estimate on request); *Portrait of a Lady*, an important large-scale work by Xu Beihong (1895-1953) executed during his Southeast Asia period (estimate: \$2.5 – 3.2 million). On May 30 & 31, jewelry and watches will be offered. At Christie's London, Chinese art will be offered on May 15, Japanese Art and Design on May 16 and the London sale of Modern and Contemporary Indian Art will take place on May 21. The important sales of Post-War and Contemporary Art in New York on May 16 & 17 and London on June 20 & 21 will include works by Chinese contemporary artists.

About Christie's

Christie's is the world's leading art business with global auction sales in 2006 that totaled £2.51 billion / \$4.67 billion. This 36% increase over 2005 marks the highest total in company and in art auction history. Christie's is a name and place that speaks of extraordinary art, unparalleled service, and international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in

over 80 categories, including all areas of fine and decorative arts, jewelry, photographs, collectibles, wine, cars and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai and Hong Kong. Most recently, Christie's has led the market with expanded initiatives in emerging markets such as China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Dubai, Mumbai and Russia. Christie's also offers its clients worldwide access to its sales through Christie's LIVE, its unique, real-time online bidding service.

#

Images available on request

Visit Christie's Web site at www.christies.com