

For Immediate Release

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**CHRISTIE'S NEW YORK SPRING ASIAN ART WEEK
ACHIEVES \$36.4 MILLION**






**OUTSTANDING SALE OF FINE CHINESE ART FROM THE ARTHUR M. SACKLER
COLLECTIONS IS 99% SOLD BY LOT AND VALUE**

New York – Christie's led the global market in Asian Art with \$36 million achieved over four days of sales, March 17 through 20.

Theow H. Tow, Deputy Chairman, Christie's Americas and Asia, said: "We are pleased with the continued strength of Christie's Asian Art Week which presented exceptional works of art to an international audience. The market for Asian Art has been deepening and expanding over the past several years and Christie's is thrilled to be leading the way. Our dedicated and talented specialists put together well-edited sales with important works that achieved strong results. In particular, the sale of *Fine Chinese Art from the Arthur M. Sackler Collections* was a triumphant success. The results achieved honor Dr. Arthur M. Sackler's connoisseurship and his visionary aesthetic. Spirited bidders in the room competed against determined buyers on the telephone, and on Christie's LIVE™. We were also pleased to see numerous works of art at the mid-level range performed within or exceeded their estimates across the board. Our spring Asian Art Week achieved nearly \$36.4 million, solidifying Christie's position as the world's market leader in Asian Art sales."

– more –

OVERVIEW OF ASIAN ART WEEK SALES

Lot	Description	Estimate (\$)	Purchase Price
Japanese and Korean Art - March 17			
Total Sold: \$1,742,525		Sold by Lot: 55%	Sold by \$: 35%
	69 Kitagawa Utamaro, <i>Ebon Komachi-biki</i> (Picture book: Pulling Komachi), New Year 1802	\$200,000-250,000	\$242,500
Fine Chinese Art from the Arthur M. Sackler Collections - March 18			
Total Sold: \$10,872,800		Sold by Lot: 99%	Sold by \$: 99%
	357 A very rare and important painted white marble Buddhist votive stele, Northern Qi Dynasty	300,000-500,000	\$1,728,900
Fine Chinese Ceramics and Works of Art - March 18 & 19			
Including Jades from the Fine Art Museums of San Francisco			
Total Sold: \$18,323,463		Sold by Lot: 77%	Sold by \$: 91%
	518 An important and very rare blue and white basin, Yongle Period (1403-1425)	400,000-600,000	\$2,322,500
South Asian Modern + Contemporary Art - March 19			
Total Sold: \$2,412,000		Sold by Lot: 63%	Sold by \$: 54%
	1012 Vasudeo S. Gaitonde, <i>Untitled</i> , Oil on Canvas, 1965	300,000-500,000	\$482,500
Indian and Southeast Asian Art			
Including Highlights from the Star Collection - March 20			
Total Sold: \$3,042,750		Sold by Lot: 55%	Sold by \$: 43%
	1208 An important Buff Sandstone Figure of Sachika India, Rajasthan, dated to 1179	200,000-300,000	\$242,500

We look forward to Christie's Hong Kong sales, taking place May 24– May 27.

CHRISTIE'S HONG KONG SPRING 2009 AUCTIONS

*Auctions: May 24-27 | Viewing: May 22-26
Hong Kong Convention & Exhibition Centre*

Sunday, May 24

10am *Southeast Asian Modern & Contemporary Art*
1:30pm *Finest and Rarest Wines*
7pm *Asian Contemporary Art & Chinese 20th Century Art Evening Sale*

Monday, May 25

10am *Chinese 20th Century Art Day Sale*
12pm *Asian Contemporary Art Day Sale*
3pm *Fine Chinese Modern Paintings*

Tuesday, May 26

10am *Fine Chinese Classical Paintings & Calligraphy*
2:30pm *Jewels: The Hong Kong Sale*

Wednesday, May 27

10am *The Imperial Sale & Important Chinese Ceramics and Works of Art*
2:30pm *Important Watches*

Public viewing begins on the May 22nd

About Christie's

Christie's, the world's leading art business had global auction and private sales in 2008 that totaled £2.8 billion/\$5.1 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 70 offices in 30 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium

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Images available on request

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