

CHRISTIE'S

20 Rockefeller Plaza, New York NY

Contact: Bendetta Roux 212.636.2680 [All sold prices include buyer's premium]

Modern and Contemporary Indian Art ~ March 30, 2006

Sold: \$15,627,080 Lots offered: 158 Lots sold: 149 £: \$1.74/€:\$1.2
£8,981,080 Sold by lot: 94% Sold by \$: 99% Sale No: 1762
€13,022,566

COMMENT: Yamini Mehta, Specialist Head of Modern and Contemporary Indian Art:
“The record breaking result reinforces Christie’s position as the market leader in the field of Contemporary Indian Art. The sky seems to be the limit for this collecting category. With Christie’s leading the way into the million dollar universe last season, when Tyeb Mehta’s Mahisasura sold for nearly \$1.6 million, this collecting area has grown at an outstanding rate. The top prices of the sale were still reserved for the well-known and extremely publicized Progressive Movement artists such as Gaitonde, Souza, Raza, Husain and Ram Kumar, but at the same time we did see a strong surge in both interest and price for the next generation, contemporary artists such as Subodh Gupta, Rameshwar Broota, and Ravinder Reddy who in their own right have changed artistic border.”

This sales total of **\$15,627,080** is a record for the field of Modern and Contemporary Indian Art.

LOT	PRICE	ESTIMATE	BUYER
42	\$1,472,000 £845,977/€1,226,666	\$600,000-800,000	NY Based Indian Hedge Fund Manager
WORLD AUCTION RECORD FOR THE ARTIST			
66	\$800,000 £459,770/€666,666	\$300,000-400,000	Hong Kong Private
Francis Newton Souza (1924-2002), <i>Untitled (Seated Nude)</i> , 1962			
71	\$744,000 £427,586/€620,000	\$180,000-220,000	US Private
Syed Haider Raza (b.1922), <i>Tarangh</i> , 1975			
37	\$632,000 £363,218/€526,666	\$500,000-700,000	New Zealand Private
Tyeb Mehta (b.1925), <i>Blue Torso</i> , 1973			
94	\$576,000 £331,034/€480,000	\$300,000-500,000	UK Private
Maqbool Fida Husain (b.1915), <i>Sita Hanuman</i> , 1979			
WORLD AUCTION RECORD FOR THE ARTIST			
46	\$553,600 £318,161/€461,333	\$150,000-200,000	Hong Kong Private
Maqbool Fida Husain (b.1925), <i>Untitled</i> , 1960			
80	\$486,400 £277,943/€405,333	\$150,000-200,000	Indian Trade
Francis Newton Souza (1924-2002), <i>Untitled (Night landscape with flowering trees)</i> , 1956			
27	\$452,800 £260,230/€377,333	\$100,000-150,000	US Private
Ram Kumar (b.1924), <i>Untitled (Benares)</i> , 1967			
68	\$374,400 £215,172/€312,000	\$150,000-200,000	Indian Trade
Maqbool Fida Husain (b.1915), <i>Untitled</i> , 1960s			
63	\$374,400 £215,172/€312,000	\$100,000-150,000	Indian Private
Francis Newton Souza (1924-2002), <i>Untitled (Blue Cityscape)</i> , 1961			