

For Immediate Release

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**CHRISTIE'S INTERNATIONAL APPOINTS KAREN GRAY
GENERAL COUNSEL, ART BUSINESS, AMERICAS**

New York – Christie's, the world's leading art business, today announced the appointment of Karen Gray as General Counsel, Art Business, Americas, effective March 31. This appointment follows the creation of a global Legal and Risk Management Services team for the Christie's Group. In this newly created role, Ms. Gray will oversee all legal affairs in the Americas for Christie's art-related activities, including private sales, and will coordinate the delivery of all other aspects of legal and risk management services. She will also work closely with the Company's art restitution department. Ms. Gray will be based in New York City. She will be a member of Christie's Legal Leadership team and report to Nick Deeming, Group General Counsel, Christie's International.

Nick Deeming stated: "We are delighted to welcome Karen to Christie's. Her substantial experience with major international commercial and legal organizations combined with her strong leadership skills will be of enormous value to Christie's, not only in the Americas but globally as the Christie's Group rolls out its Legal and Risk Management Services model."

Ms. Gray joins Christies' from Reuters America where she was Senior Vice President and Principal Legal Counsel of the company's Business Support Group. In this role she managed the legal team responsible for all product and commercial matters in the Americas, including Reuters' vendor and customer contracts.

Prior to joining Reuters in 2000, Ms. Gray spent five years as a health care/not-for-profit attorney at the international law firm of Cadwalader, Wickersham & Taft. Ms. Gray graduated *cum laude* from Harvard Law School in 1995 and *cum laude* from Williams College with a B.A. degree in Religion in 1992.

About Christie's

Christie's is the world's leading art business with global auction sales in 2007 that totaled £3.1 billion/\$6.3 billion. This marks the highest total in company and in art auction history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai and Hong Kong. Most recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

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