

For Immediate Release

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**CHRISTIE'S INTERNATIONAL APPOINTS ELIZABETH DUNLAP
AS CHIEF HUMAN RESOURCES OFFICER**

New York/London / Hong Kong – Christie's International, the world's leading art business, today announced the appointment of Elizabeth Dunlap as Chief Human Resources Officer. In this role, Ms. Dunlap will oversee the \$6.3 billion Group's human resources functions worldwide and serve as a member of the Group Management Board and the Group Remuneration Committee. Ms. Dunlap will be based in New York City and report to Group Chief Operating Officer, Jane Chesworth.

Ms. Chesworth stated: "We are delighted to welcome Liz to Christie's. Her extensive experience in global human resources management will be most helpful to us as we continue to grow our businesses internationally. In her twenty-five year career she has developed commercial and strategic HR experience with major brand companies, all the while inspiring those with whom she has worked. We welcome her expertise, her excellence in leadership, and her strategic mind. Her outstanding reputation as an accomplished leader in her field makes her the ideal candidate to head this critical function at Christie's. I have no doubt that Liz will add significant value to Christie's management team both in the day-to-day management of our existing business and as we develop and execute our growth strategies."

Ms. Dunlap previously had global responsibility for Human Resources for Godiva Chocolatier, a division of the Campbell Soup Company, since 2001. From 1997 she held human resources management positions within two other units of the Company. From 1996 to 1997 she was Vice President of Human Resources for Sizzler International, Inc.; from 1994 to 1996 she was a Manager and then Director of Employee Relations at The Walt Disney Company's Consumer

Products division; and from 1993 to 1994 she was a director of Compensation and Benefits at Ingram Micro in Santa Ana, Calif. From 1998 to 1993 she held human resources management roles with Taco Bell Corporation and from 1984 to 1988 she held human resources management roles with Carnation Company, now a part of Nestle. From 1983 to 1984 she was an assistant store personnel manager for J.W. Robinsons (now Robinsons-May).

Ms. Dunlap earned a Bachelor of Arts in Psychology from the University of California at Los Angeles.

About Christie's

Christie's is the world's leading art business with global auction sales in 2007 that totaled £3.1 billion/\$6.3 billion. This marks the highest total in company and in art auction history. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 600 sales annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$80 million. Christie's has 85 offices in 43 countries and 14 salerooms around the world including in London, New York, Los Angeles, Paris, Geneva, Milan, Amsterdam, Tel Aviv, Dubai and Hong Kong. Most recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

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