

Press Release

CHRISTIE'S

For Immediate Release

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JEWELS FROM THE ESTATE OF UMM KULTHUM TO BE SOLD AT CHRISTIE'S IN DUBAI

**SALE ALSO INCLUDES DAZZLING SELECTION OF
HIGH QUALITY DIAMONDS & LUXURY WATCHES & IS SPONSORED BY
CREDIT SUISSE**

Jewels and Watches; The Dubai Sale
Tuesday, 28 April, 2009 at 7pm

Dubai – Following the historic sale in Dubai last year of Umm Kulthum's pearl necklace for \$1.4 million / AED 5.1 million, Christie's is proud to announce that a small group of her personal jewels will be offered at an auction of *Jewels and Watches* to be held on Tuesday, 28 April, 2009 at the Jumeirah Emirates Towers Hotel in Dubai. The sale will also include rare coloured gemstones and exquisite natural pearls alongside watches by Patek Philippe, Breguet, Cartier and Rolex. The sale will be followed by Christie's auction of *International Modern and Contemporary Art* to be held on 29th April, 2009. Both sales are sponsored by Credit Suisse, one of the leading global providers of financial products and services in Private Banking, Investment Banking, and Asset Management.



Umm Kulthum (1904-1975)

Umm Kulthum, the greatest Arab singer of the 20th century, was known as 'The Shining Star of the Middle East' (Kawab El Sharq). The sale will include four items from her jewellery collection, the highlight of which is an emerald, diamond and pearl set comprising a brooch, a bracelet and a pair of ear pendants, estimated at \$40,000–60,000. Also included is an impressive Indian multi-strand pearl and turquoise necklace, the front designed as a stylised peacock, which is estimated at \$15,000–25,000 (shown here), a cultured pearl and paste 'festoon' brooch which was a gift from the late Shah of Iran, Mohammed Reza Pahlavi (1919-1980) to Umm Kulthum on the occasion of his wedding to Princess Fawzia, the sister of King Farouk, the late King of Egypt (estimate: \$3,000-5,000) and a lady's cultured pearl and diamond wristwatch (estimate: \$4,000–6,000).

“We are delighted to have been entrusted with this rare group of jewels from Umm Kulthum and, as always in our Dubai sales, we have sought to offer some exquisite pieces of jewellery and fine watches,” said **David Warren, Director of Jewellery, Middle East.**

“By sponsoring the Christie’s auction, Credit Suisse provides investors and the wider Middle East audience a rare glimpse of contemporary and ageless pieces of art, enfolding both aesthetic and economic value”, said **Raj Sehgal, Branch Manager of Credit Suisse Dubai.**



Other Jewellery Highlights

Other highlights in the sale include a pair of diamond three-stone ear pendants, estimated at \$300,000-500,000 (shown here). The quality and size of the diamonds is rare – the larger stones weighing 5.29 and 5.07 carats. Other important diamonds include a pair of diamond ear studs, each set with a circular-cut diamond weighing 12.56 and 11.65 carats with an estimate of US\$150,000-200,000 and a diamond kite-shaped pendant weighing 5.01 carats, D colour, internally flawless (estimate: \$160,000-180,000).

Coloured gemstones in the sale include an emerald and diamond parure by Tabbah comprising a bracelet, a pair of earrings and ring with an estimate of \$180,000-220,000; a rectangular emerald ring weighing 16.71 carats (estimate: \$130,000-140,000), and a cushion-shaped Burmese ruby and diamond ring of 5.07 carats which is estimated at \$130,000-150,000 (shown here).



Appropriately for the Gulf, Christie’s Dubai sales have always featured a fine group of natural pearls. A sumptuous pearl, multi-gem and enamel Indian necklace, the pearls set with a line of 17 graduated drop-shaped pearls, are included with an estimate of \$140,000-180,000 alongside a classic single-row natural pearl necklace estimated at \$160,000-180,000.

Watches

A private collection of around 20 watches from the Middle East will also be offered among the 50 watches in the sale by international watch makers including Patek Philippe, Rolex, Audemars Piguet, Omega and Lange & Sohne.



A limited edition wristwatch, decorated with an enamel and cloisonné view of St Basil’s in Red Square and presented in an enamel ‘egg’, is estimated at \$80,000-120,000 (shown here). Designed by Ulysse Nardin in 2005, the confection was made in a limited edition of 30. An elegant Lange & Sohne platinum cabaret tourbillon wristwatch made in 2008 is estimated at \$120,000-180,000 and an

