

New York – Friday, April 3, 2009 Sale no: 2152 – Top Ten

[All sold prices include buyer's premium]

 Sold:
 \$2,555,563
 £1,726,731
 €1,851,857

 Lots Sold:
 90
 Lots Offered:
 112
 Sold by Lot:
 80.4%
 Sold by \$: 89.2%

Exchange Rate: $f_{\ell} = $1.48 / $\ell = 1.38

Lot	Description	Estimate (\$)	Purchase Price	Buyer
37	C.F. Martin and Company, a guitar, OM-45 Deluxe, Nazareth, PA, 1930- Property from the Roy Rogers- Dale Evans Museum WORLD AUCTION RECORD FOR OM-45 DELUXE	150,000 - 250,000	\$554,500 £,374,662 €401,811	U.S. Private
116	Gennaro Gagliano, a violoncello, Naples, circa 1765 WORLD AUCTION RECORD FOR GAGLIANO	200,000 - 300,000	\$362,500 £244,932 €262,681	U.S. Trade
25	Gibson Incorporated, a solid-body electric guitar, Les Paul, Kalamazoo, MI, 1960	150,000 - 250,000	\$182,500 £123,310 €132,246	U.S. Trade
26	Gibson Incorporated, a solid-body electric guitar, Flying V, Kalamazoo, MI, 1959	150,000 - 250,000	\$182,500 £123,310 €132,246	U.S. Trade
69	Giovanni Battista Ceruti, a violin, Cremona, circa 1800 WORLD AUCTION RECORD FOR CERUTI	60,000 - 80,000	\$158,500 £107,094 €114,855	U.S. Trade
114	Ascribed to Pietro Antonio Dalla Costa, a violin, Italy, circa 1760	40,000 - 60,000	\$152,500 £103,040 €110,507	U.K. Trade
43	Hermann Hauser Sr., a classical guitar, Munich, 1939	70,000 - 90,000	\$134,500 £90,878 €97,463	U.S. Private
38	Antonio De Torres, a guitar, Seville, 1864	70,000 - 90,000	\$86,500 £58,445 €62,681	U.S. Private
97	Nicolas Gagliano, a violin, Naples, circa 1740	70,000 - 90,000	\$86,500 £58,445 €62,681	U.K. Trade
4	Gibson Incorporated, a solid-body electric guitar, Les Paul Custom, Kalamazoo, MI, 1959	50,000 - 70,000	\$56,250 £38,006 €40,760	U.S. Private

Kerry Keane, Head of Musical Instruments Department, comments: "Energetic bidding and strong competition between U.S. and European buyers made for an appealing combination at today's sale in favor of rare and highly-coveted instruments. We are delighted with the immense participation for vintage American guitars best illustrated by the result for Roy Rogers's 1930 C.F. Martin OM-45 Deluxe, which sold for \$554,500. It demonstrated the depth and strength of the market for this fine and rare work. I was especially pleased to see bidders ascribe value to the instrument because of its association to such a beloved American icon as Roy Rogers. The market for fine violins and cellos also showed signs of growth today with the breaking of three auction records. The violin by G.B. Ceruti was an extraordinary example that excited everyone who saw and played the instrument. It was only upstaged by the Gennaro Gagliano cello that every connoisseur agreed was the finest to have ever come to auction. We look forward to our next sale of *Fine Musical Instruments* in October."

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Date and Location of Next Sale	New York, October 9, 2009