

CHRISTIE'S

20 Rockefeller Plaza, New York, NY 10020

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[All sold prices include buyer's premium]

Magnificent Jewels

April 12, 2005

Sold: \$31,747,840 Lots offered: 413 Lots sold: 363 £: 1.89 / €: 1.30
£16,797,798 Sold by lot: 88% Sold by \$: 93% Sale No: 1497
€24,421,415

COMMENT: "A world record price per carat of \$275,000 was achieved this evening for the ideal Burmese ruby," said Rahul Kadakia, Head of Jewelry for Christie's Americas. "Diamond prices were also extremely strong as exemplified by the \$84,000 per carat paid by Laurence Graff for the 50.01 carat D flawless diamond, *a masterpiece which I was happy to buy back*, as he commented after the sale. Signed jewels also commanded fabulous prices; in particular a diamond and gem-set rabbit brooch by Raymond Yard that fetched \$86,400 (lot 352). My colleagues and I now look forward to the continuation of our spring jewelry sale season with important sales in Geneva on May 19 and in Hong Kong at our brand new location at the convention center on June 1."

LOT	PRICE	ESTIMATE	BUYER
418	\$4,216,000 £2,230,687/€3,243,076	\$3,000,000-4,000,000	Laurence Graff
A rectangular-cut D color, flawless diamond ring of 50.01 cts by Graff \$84,303 per ct			
417	\$2,200,000 £1,164,021/€1,692,307	Estimate on request	Asian Private
An oval-cut Burmese ruby of 8.01 cts \$274,656 per ct			
WORLD AUCTION RECORD PRICE PER CARAT FOR A RUBY			
391	\$1,472,000 £778,835/€1,132,307	\$1,000,000-1,500,000	Laurence Graff
A marquise-cut D color, internally flawless diamond of 24.84 cts \$59,260 per ct			
416	\$1,080,000 £571,428/€830,769	\$600,000-800,000	Laurence Graff
A rectangular-cut G color, VVS2 diamond of 34.15 cts, \$31,625 per ct			
356	\$912,000 £482,539/€701,538	\$800,000-1,200,000	Middle Eastern Trade
A modified square-cut fancy intense yellow, VS2 diamond of 50.04 cts \$18,225 per ct			
401	\$744,000 £393,650/€572,307	\$400,000-600,000	U.S. Private
An antique diamond necklace and ear pendants			
377	\$609,600 £322,539/€468,923	\$475,000-550,000	Anonymous
A heart-shaped D color, internally flawless diamond of 11.67 cts \$52,236 per ct			
385	\$598,400 £316,613/€460,307	\$80,000-120,000	Laurence Graff
A Colombian emerald and diamond brooch by Cartier			
359	\$531,200 £281,058/€408,615	\$400,000-500,000	Middle Eastern Private
An oval-cut D color, internally flawless diamond of 10.05 cts \$52,850 per ct			
253	\$508,800 £269,206/€391,384	\$200,000-250,000	European Trade
A pear-shaped F color, VS1 diamond of 17.84 cts, \$28,520 per ct			