

CHRISTIE'S

Asia House, 4 Weizmann Street, Tel Aviv 64239

[All sold prices include buyer's premium]

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19th and 20th Century Art

Thursday, 20 April 2006

Total: US\$3,307,920

£1,868,881

€2,287,635

Lots Offered: 139

Sold by Lot: 60.43%

Lots Sold: 84

Sold by £: 70.21%

Sale No: 1003

£1.770/ €1.446

Comment: Roni Gilat-Baharaff, Director and Specialist in Charge of the Sale:

"We are delighted to have set a new world auction record for any Israeli work of art at Christie's annual sale of 19th and 20th Century Art in Tel Aviv on 20 April 2006. In front of a packed saleroom which was filled to capacity, *Timepecker* by Mordecai Ardon sold for \$643,200, setting an auction record for any Israeli work of art and doubling the previous record for any work by the artist. Offered from the Estate of Benno Gitter, an Israeli industrialist and philanthropist, the price more than doubled its pre-sale high estimate and after fierce bidding, the saleroom erupted into applause at the world record price. Elsewhere in the sale, active bidding was witnessed from a large number of private clients with strong prices achieved for quality works of art and seminal Israeli paintings. Christie's next sale in Tel Aviv will be held in April 2007."

LOTS	US\$	£	€	Estimate	Buyer
72	\$643,200	£363,390	€444,814	\$200,000-300,000	Private

Mordecai Ardon (1896-1992), *Timepecker*, 1963

WORLD AUCTION RECORD FOR AN ISRAELI WORK OF ART WORLD AUCTION RECORD FOR THE ARTIST

36	\$441,600	£249,492	€305,394	\$200,000-300,000	Private
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Reuven Rubin (1893-1974), *The Heavenly Jerusalem*, circa 1956-1967

SECOND HIGHEST AUCTION RECORD FOR THE ARTIST

73	\$240,000	£135,593	€165,975	\$140,000-180,000	Private
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Mordecai Ardon (1896 - 1992), *Sur le champ d'honneur*, 1980

74	\$132,000	£74,576	€91,286	\$80,000-120,000	Private
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Mordecai Ardon (1896 - 1992), *Composition*, 1965

66	\$102,000	£57,627	€70,539	\$70,000-90,000	Private
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Reuven Rubin (1893 - 1974), *Bouquet of Flowers at an Open Window*, circa 1960

53	\$90,000	£50,847	€62,241	\$50,000-70,000	Private
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Mordecai Ardon (1896 - 1992), *Jacob's Dream*, 1950

27	\$84,000	£47,458	€58,091	\$70,000-90,000	Trade
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Jankel Adler (1895 - 1949), *Judith mit dem Haupt des Holofernes*, 1927-1928

118	\$74,400	£42,034	€51,452	\$60,000-80,000	Private
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Yaacov Agam (b. 1928), *Composition*, 1982

39	\$74,400	£42,034	€51,452	\$40,000-60,000	Private
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Mordecai Ardon (1896 - 1992), *Olive Tree*, 1937

56	\$72,000	£40,678	€49,793	\$40,000-60,000	Private
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Reuven Rubin (1893-1974), *Landscape in Galilee*, 1960