

CHRISTIE'S

Russian Art

New York – Friday, April 18, 2008

Sale no: 1989 – Top Ten

[All sold prices include buyer's premium]

Sold:	\$17,595,738	£8,931,847	€11,136,543
Lots Sold: 253	Lots Offered: 294	Sold by Lot: 86%	Sold by \$: 86%
Exchange Rate: £ = \$1.97 / € = \$1.58			

Lot	Description	Estimate (\$)	Purchase Price	Buyer
16	Ivan Ivanovich Shishkin, <i>The Forest Clearing</i> , 1896 WORLD AUCTION RECORD FOR THE ARTIST	1,000,000 - 1,400,000	\$3,177,000 £1,612,690 €2,010,759	Anonymous
159	A silver-gilt and cloisonné enamel punch set, marked P. Ovchinnikov with Imperial warrant, 1896-1908	200,000 – 300,000	\$959,400 £487,005 €607,215	Anonymous
64	Nikolai Konstantinovich Rerikh [Roerich], <i>Heat of the Earth</i> , 1918	120,000– 180,000	\$769,000 £390,355 €486,709	Anonymous
94	A silver-gilt and cloisonné enamel vodka set, marked Ovchinnikov with Imperial warrant, initials of Feodor Rückert, Moscow, 1896-1908	70,000- 90,000	\$735,400 £373,299 €465,443	Anonymous
21	Nikolai Konstantinovich Rerikh [Roerich], <i>Rostov Kremlin</i> , 1922	350,000- 450,000	\$657,000 £333,503 €415,823	Anonymous
303	An unusually large jeweled carved nephrite model of an elephant, by Fabergé, circa 1900	300,000- 500,000	\$601,000 £305,076 €380,380	Anonymous
95	A silver and cloisonné enamel kovsh, marked K. Fabergé with imperial warrant, Moscow, 1908-1917	70,000- 100,000	\$457,000 £231,980 €289,241	Anonymous
51	Nikolai Konstantinovich Rerikh [Roerich], <i>Sketch for Ladoga Series</i> , 1918	40,000- 60,000	\$385,000 £195,431 €243,671	Anonymous
12	Il'ia Efimovich Rephin, <i>Toska</i>	300,000- 500,000	\$337,000 £171,066 €213,291	Anonymous
37	Aleksandr Evgen'evich Iakovlev, <i>Portrait of a Chinese Merchant</i>	120,000- 160,000	\$325,000 £164,975 €205,696	Anonymous

James Hastie, Head of Department, Russian Art, comments, “We are extremely pleased with the result of today’s auction which exceeded our pre-sale estimate. Christie’s concluded Russian Art Week in New York by selling the season’s most valuable painting, Ivan Ivanovich Shishkin, which realized a world record for the artist at \$3,177,000, and valuable work of art, a silver-gilt and enamel punch set by P. Ovchinnikov, which made \$959,400. The collection of works by Nikolai Konstantinovich Roerich from the Rose Art Museum sold well above the pre-sale estimates, totaling \$2,023,650. World Record prices were realized for Grigory Gluckmann and Mikhail Ivanovich Skotti.”

Mark Moehrke, Specialist, Russian Works of Art, adds, “Maintaining our policy of offering the highest quality works of art, a strong selection of Moscow enamels set record prices, highlighted by a silver-gilt and cloisonné enamel vodka set by Feodor Rückert for Ovchinnikov, which sold for \$735,400 and silver-gilt and cloisonné enamel kovsh by Feodor Rückert for Fabergé which sold for \$457,000. Leading the selection of Fabergé was an unusually large jeweled carved nephrite elephant, which realized \$601,000.”

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Date and Location of Next Sale	London, June 13, 2008