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[All sold prices include buyer's premium]

*Fine Classical Chinese Paintings and Calligraphy*

25 April 2004, Hong Kong

Sold : HK\$23,245,415	Lots offered:135	Lots sold:97	HK\$1=£0.0726
US\$3,021,904	Sold by lot:71.85%	Sold by HK\$:68.68%	HK\$1=US\$0.13
£1,687,617		Sale No: 2163	

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COMMENT: Mr Ma Cheng Ming, International Director of Christie's Chinese Paintings Department: "We are very pleased to see active bidding throughout the sale with strong participation of collectors from Taiwan and Mainland China. Excellent prices were achieved for fine quality items with many works selling well above pre-sale expectations, including the top lot by Hua Yan which broke a world auction record for the artist."

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LOT	PRICE		ESTIMATE	BUYER
383	HK\$3,647,750	US\$474,208	£264,826	HK\$3,600,000-4,800,000 Asian private
<i>Hua Yan (1682-1756), Scenes of Yansu Garden</i>				
* WORLD AUCTION RECORD FOR THE ARTIST				
425	HK\$1,631,750	US\$212,128	£118,465	HK\$1,000,000-1,200,000 Asian private
<i>Jin Nong (1687-1763), Sixteen Arhats</i>				
435	HK\$1,631,750	US\$212,128	£118,465	HK\$1,200,000-1,500,000 Asian private
<i>Shitao (1642-circa 1707), Landscapes</i>				
384-395	HK\$1,519,750	US\$197,568	£110,334	HK\$610,000-760,000 Asian trade
<i>Wen Zhengming (1470-1559), Wen Peng (1498-1573), Xue Yi (1563-1642), Gui Zhuang (1612-1673), and others</i>				
<i>A group of 12 hanging scrolls of calligraphy (offered as one lot)</i>				
376	HK\$956,000	US\$124,280	£69,406	HK\$200,000-250,000 Asian trade
<i>Ni Yuanlu (1593-1644), Poem in running cursive script calligraphy</i>				
334	HK\$896,250	US\$116,513	£65,068	HK\$250,000-300,000 Asian private
<i>Dong Qichang (1555-1636), Calligraphy after Zhao Mengfu</i>				
365	HK\$657,250	US\$85,443	£47,717	HK\$600,000-800,000 Asian private
<i>Wen Zhengming (1470-1559), Farewell at Huqiu</i>				
375	HK\$501,900	US\$65,247	£36,438	HK\$120,000-150,000 American private
<i>Wang Duo (1592-1652), Poem in running script calligraphy</i>				
344	HK\$418,250	US\$54,373	£30,365	HK\$400,000-500,000 Asian private
<i>Shen Zhou (1427-1509), Bamboo and plum blossoms in ink</i>				
416	HK\$382,400	US\$49,712	£27,763	HK\$150,000-200,000 Asian private
<i>Various Artists (17<sup>th</sup> -18<sup>th</sup> century), Landscapes</i>				