

For Immediate Release

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\$7 MILLION IN SALES THIS APRIL KICKS OFF CHRISTIE'S LOS ANGELES TEN-YEAR CELEBRATIONS

Los Angeles / New York – Christie's Los Angeles Spring 2007 season of sales held in the last week of April totaled \$7 million, and offered collectors wonderful opportunities to bid on majestic pictures and tantalizing cases of California and French wines.

Andrea Fiuczynski, President, Christie's Los Angeles, says: "With this excellent start to the ten-year anniversary celebrations planned for 2007, we welcome the public to Christie's Los Angeles, the premier international saleroom on the West Coast. We look forward to celebrating our 10-year anniversary date on May 29, and the excitement of the Exceptional Motor Cars sale in Monterey this coming August."

On April 25, over 70 lots of California, Western and American paintings, drawings and sculpture were sold for \$3.85 million, with notably strong demand for Western works, including William Robinson Leigh's first Western-themed subject, *The Gambler*, which fetched \$408,000 and Charles Marion Russell's superb watercolor *Cowboys on the Plain* that realized \$384,000 against a pre-sale estimate of \$100,000-150,000.

On the evening of April 27, and throughout the day of April 28, wine aficionados joined the Christie's Americas wine team to bid on 600 lots of the finest vinous offerings from the vineyards of California, Burgundy and Bordeaux. At both sales which totaled \$3.15 million, Bordeaux was in the ascendant, along with excellent prices realized for the best Burgundy. The top California lot was a 6-bottle case of 2002 Screaming Eagle Napa Valley Cabernet Sauvignon that broke its high estimate at \$11,258.

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About Christie's Los Angeles

Open as saleroom since 1997 and with a representative presence for over two decades, Christie's Los Angeles is the Headquarters for the Group's Western United States operations. In addition to the regular sales calendar of California, Western & American Art and Wine throughout the year, Christie's Los Angeles presents a vibrant calendar of special events and educational programs, as well as housing specialists in a wide variety of categories, including 20th Century Decorative Art & Design, California, Western & American Art, Jewelry, Motors Cars, Post-War & Contemporary Art, Wine and Trusts & Estates.

Christie's Los Angeles is located at 360 North Camden Drive in Beverly Hills and is designed and laid out in the early California Regionalism style with the exterior façade and interior space of the building evoking the optimistic feeling of California in the 1920s and 1930s.