

CHRISTIE'S

Impressionist and Modern Works on Paper

New York – Wednesday, May 7, 2008

Sale no: 1996 – Top Ten

[All sold prices include buyer's premium]

Sold:	\$16,695,550	£8,474,898	€10,771,323
Lots Sold: 79	Lots Offered: 91	Sold by Lot: 87%	Sold by \$: 94 %
Exchange Rate: £ = \$1.97 / € = \$1.55			

Lot	Description	Estimate (\$)	Purchase Price	Buyer
137	Paul Klee, <i>Heiliger Bezirk</i> , watercolor on paper, 1932 NEW WORLD AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST	600,000-800,000	\$2,953,000 £1,498,985 €1,905,161	Anonymous
134	Egon Schiele, <i>Bildnis einer Dame mit orangefarbenem Hut</i> gouache and black Conté crayon on paper, 1910	150,000-200,000	\$847,400 £430,152 €546,710	European Trade
158	Fernand Léger, <i>Les femmes aux fleurs</i> , oil, gouache and brush and India ink over pencil on paper, 1952	400,000-600,000	\$780,200 £396,041 €503,355	Trade
141	Juan Gris, <i>La Lampe</i> , gouache, watercolor, charcoal and pencil on board, 1916	500,000-700,000	\$690,600 £350,558 €445,548	American Private
129	Marc Chagall, <i>Les Amoureux</i> , gouache, watercolor, pastel and pencil on paper	400,000-600,000	\$657,000 £333,503 €423,871	Anonymous
156	Marc Chagall, <i>La peintre au cheval à Saint-Paul</i> gouache and charcoal on paper, 1979	550,000-650,000	\$601,000 £305,076 €387,742	American Private
112	Marc Chagall, <i>Salimbanque</i> , gouache, watercolor and pastel on paper, circa 1927-1928	450,000-650,000	\$577,000 £292,893 €372,258	Private
161	Joan Miró, <i>Hommage d'amitié</i> , gouache and brush and pen and India ink over pencil on paper, 1947	300,000-400,000	\$553,000 £280,711 €356,774	European Trade
181	Joan Miró, <i>Sans titre</i> , gouache, watercolor and brush and India ink on paper, 1936	250,000-350,000	\$505,000 £256,345 €325,806	European Private
149	Pablo Picasso, <i>L'artiste et son modèles</i> , pen and India ink and brush and gray wash on paper, 1933	200,000-300,000	\$493,000 £250,254 €318,065	Private

Sharon Kim, Senior Specialist and Head of Sale, says:

“Following on from the success of last night's *Evening Sale*, we are delighted with the results of this morning's *Works on Paper* sale that confirms the continued strength and confidence of the international Impressionist and Modern art market. Christie's remains the only international auction house to hold sales dedicated to *Impressionist and Modern Works on Paper*, and the auction total of \$16.7 million far exceeded our highest pre-sale expectations of \$14.2 million. We were particularly pleased with the new work on paper record for Paul Klee, and we now look forward to the *Day Sale*.”

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Date and Location of Next Sale May 21, Paris