

CHRISTIE'S
Impressionist & Modern Works on Paper
Impressionist & Modern Art Day Sale
New York – Wednesday, May 7, 2009
Sale no: 2165 & 2166 – Top Ten
[All sold prices include buyer's premium]

Sold:	\$20,659,200	£13,772,800	€15,417,314
Lots Sold: 161	Lots Offered: 192	Sold by Lot: 84%	Sold by \$: 90%
Exchange Rate: £ = \$1.50 / € = \$1.34			

Lot	Description	Estimate (\$)	Purchase Price	Buyer
271	Fernand Léger, <i>Le cinq de trèfle</i> , oil on canvas, 1947	500,000 - 700,000	\$1,112,500 £741,667 €830,224	Anonymous
146	Marc Chagall, <i>Talmudiste endormi</i> , oil, gouache, watercolor, pastel, charcoal and brush and black ink on paper, 1943	400,000 - 600,000	\$1,082,500 £721,667 €807,836	U.S. Private
223	Claude Monet, <i>L'église de Vetheuil</i> , oil on canvas, 1881	400,000 - 600,000	\$722,500 £481,667 €539,179	Anonymous
244	Otto Mueller, <i>Landschaft (recto); Sitzender Akt in Landschaft (verso)</i> , distemper on burlap, circa 1925	150,000 - 200,000	\$722,500 £481,667 €539,179	European Trade
127	Egon Schiele, <i>Sitzendes Mädchen mit Hut, onanierend (recto); Mädchenakt (verso)</i> , pencil on paper, 1913-1914	150,000 - 200,000	\$662,500 £441,667 €494,403	U.S. Private
284	Pablo Picasso, <i>Paysage à Juan-les-Pins</i> oil on canvas, 1924	500,000 - 700,000	\$542,500 £361,667 €404,851	U.S. Private
257	Pierre Bonnard, <i>Anémones</i> , oil on board laid down on cradled panel, 1917	400,000 - 600,000	\$482,500 £321,667 €360,074	U.S. Private
228	Henri Le Sidaner, <i>Le pots de faïence</i> , oil on canvas, 1928	180,000 - 220,000	\$434,500 £289,667 €324,254	Anonymous
285	Joan Miró, <i>Personnage</i> , bronze with brown patina, Conceived in 1978; this bronze version cast in 1985	300,000 - 500,000	\$434,500 £289,667 €324,254	European Private
141	Joan Miró, <i>Femmes dans la nuit</i> , pastel, watercolor, brush and black ink and pencil on paper, 1942	400,000 - 600,000	\$434,500 £289,667 €324,254	Anonymous

Sharon Kim, Head of Sale, comments: "We are pleased to report a second strong day of results for Impressionist and Modern Art, with over \$20,659,000 in combined sales for today's two sessions and a sell-through rate of 90% by value. The 66-lot morning session of *Works on Paper* exceeded its high estimate to achieve \$5,147,000, led by Marc Chagall's *Talmudiste Endormi* at \$1,082,500. We were particularly pleased with the success of the afternoon session's cover lot, Fernand Léger's *Le cinq de trèfle*, 1947 which realized \$1,112,500, as well as the run-away success of Otto Mueller's *Landschaft, circa 1925*, which sold for \$722,500 against a pre-sale estimate of \$150,000-200,000. Bidders seemed energized by the strong results from last night's *Evening Sale* at Christie's, which achieved \$102,767,000 and was 94% sold by value. In all, this week's sales totals have re-confirmed the strength and confidence of the Impressionist & Modern Art market.

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Date and Location of Next Sale	Paris, 20 May 2009