CHRISTIE'S

Important Watches

Geneva - Monday, 11 May 2008

Sale no: 1366 - Top Ten [All sold prices include buyer's premium]

 Sold:
 SFr. 15,154,325
 \$ 16,518,214
 € 22,579,944

 Lots Sold: 313
 Lots Offered: 336
 Sold by Lot: 93.15%
 Sold by SFr: 93.49%

 Exchange Rate 1\$= 1.09 SF; 1€ = 1.4901
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 Sold by SFr: 93.49%

Lot	Description	Estimate (SFr.)	Purchase Price	Buyer
84	Patek Philippe . A 18 k pink gold perpetual calendar chronograph wristwatch with moon phase. Ref. 2499, completed in 1960	1,000,000- 1,500,000	SFr. 1,935,800 \$ 2,110,022 € 2,884,342	American Collector
209	Patek Philippe. A probably unique oversize chromed nickel wristwatch with a black hour angle dial calibrated for 360°	300,000 - 500,000	SFr. 1,891,000 \$ 2,061,190 € 2,817,590	Swiss Private Museum
339	Rolex. A rare stainless steel automatic triple calendar wristwatch with a two-tone silvered dial. Ref. 6062, manufactured in 1953	200,000 - 300,000	SFr. 447,000 \$ 487,230 €666,030	International Collector
127	Rolex. A 18K gold triplr calendar chronograph wristwatch Ref. 4767, manufactured in 1948	180,000 –2800,000	SFr. 387,000 \$ 421,830 € 576,630	European Trade
107	Patek Philippe. A 18 K gold perpetual calendar wristwatch with moon phases, ref. 2497, manufacured in 1955	300,000 - 400,000	SFr. 351,000 \$ 382,590 € 522,990	American Collector
251	Patek Philippe. A 18K gold perpetual calendar chronograph wristwatch with moon phases and box. Ref. 2499/100	300,000 - 400,000	SFr. 351,000 \$ 382,590 € 522,990	Asian Collector
99	Patek Philippe. A platinum rectangular tourbillon chronometer wristwatch with 10-day power reserve Ref. 5101	200,000 – 300,000	SFr. 303,000 \$ 330,270 € 451,470	Swiss Collector
83	Patek Philippe. A 18K gold perpetual calendar wristwatch with moon phases . Ref. 1526 Manufactured in 1943	150,000 - 250,000	SFr. 255,000 \$ 277,950 € 379,950	American Collector
106	Patek Philippe. A rare platinum automatic wristwatch with enamel dial and bracelet. Ref. 2526	100,000 - 150,000	SFr. 225,000 \$ 277,950 € 379,950	American Collector
338	Patek Philippe. A 18K gold automatic perpetual calendar wristwatch with moon phases and Roman leap year indicator. Ref. 3450	180,000 – 280,000	SFr. 213,000 \$ 232,170 € 317,370	Asian Collector

Comment: Aurel Bacs and Tim Bourne, International Co-Heads of Christie's Watch Department:

"Christie's continues to be the leading marketplace for the sale of fine and rare watches with a very strong result of SFr.15,154,325, exceeding the high pre-sale estimate of SFr. 12 million and selling 93.49% by value and 93.15% by lot.

A well attended sale saw international bidding throughout the day with a notable increase in Asian buying. Online bidding continued to grow and nearly 200 bidders from Asia, US, Europe and Canada used Christie's LIVE to participate in the sale. A highly educated market with further 600 telephone bidders responded enthusiastically to the fine curated selection of watches offered in today's sale. The morning session was highlighted by Royal rarity (lot 59), and watches of exceptional quality, that were fresh to the market, including lot 84 selling for just under SFr 2 million and doubling its pre-sale estimate. The afternoon was dominated by a probably unique Patek Philippe aviator watch which sold for SFr. 1.89 million to a private Suisse museum. The sale also offered one of the largest selections of Rolex watches seen at auction in recent years, resulting in over 90% sold by lot and setting numerous new auction world records including lot 339. After the strong watch performances, selling 100% in Dubai and 93% in Geneva, Christie's is anticipating its watch sales in Hong Kong (27 May) and New York (10 June)."

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